



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
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INDIANAPOLIS, INDIANA 46204-2769

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March 1, 2022

To: The Officials of the Attica Consolidated School Corporation
Attica Consolidated School Corporation
205 S College St.
Attica, IN 47918

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Attica Consolidated School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2018 to June 30, 2020. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2019 and 2020, and its cash receipts, disbursements, and other financing sources (uses) for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Attica Consolidated School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in blue ink that reads "Paul D. Joyce".

Paul D. Joyce, CPA
State Examiner

ATTICA CONSOLIDATED SCHOOL CORPORATION
Fountain County, Indiana

FINANCIAL STATEMENTS
June 30, 2019 and 2020

ATTICA CONSOLIDATED SCHOOL CORPORATION
Fountain County, Indiana

FINANCIAL STATEMENTS
June 30, 2019 and 2020

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ATTICA CONSOLIDATED SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
June 30, 2019 and 2020

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Deanna Hutts	07-01-18 to 06-30-20
Superintendent of Schools	Sheri Hardman	07-01-18 to 06-30-20
President of the School Board	Kelly Hiller	07-01-18 to 06-30-20

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Attica Consolidated School Corporation
Fountain County, Indiana

Report on the Financial Statement

We have audited the accompanying statements of receipts, disbursements, other financing sources (uses), and cash and investment balances of the Attica Consolidated School Corporation (the School Corporation) as of and for the years ended June 30, 2019 and 2020, and the related notes (the financial statements).

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2019 and 2020, or changes in net position or cash flows thereof for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2019 and 2020, and its cash receipts disbursements, other financing sources (uses), for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Officials and Supplementary Information Schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
February 9, 2022

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

ATTICA CONSOLIDATED SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-18			Sources (Uses)	06-30-19			Sources (Uses)	06-30-20
General	\$ 432,625	\$ 2,077,344	\$ 2,135,898	\$ (374,071)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	2,127,993	1,535,059	69,071	662,005	4,123,026	3,451,896	(755,947)	577,188
Debt Service	346,677	1,463,214	1,322,717	(11,738)	475,436	1,332,051	1,504,213	(7,124)	296,150
Operations	-	753,479	791,950	539,098	500,627	1,217,133	1,928,049	456,000	245,711
Capital Projects	226,375	293,572	493,395	(26,552)	-	-	-	-	-
School Transportation	148,209	128,599	105,038	(171,770)	-	-	-	-	-
School Bus Replacement	72,660	37,181	74,065	(35,776)	-	-	-	-	-
Local Rainy Day	893,533	-	-	-	893,533	-	-	300,000	1,193,533
Tax Warrant	820,939	-	65,993	-	754,946	25,537	608,180	-	172,303
School Lunch	(9,211)	288,629	279,263	-	155	297,190	275,295	-	22,050
Curricular Materials Rental	59,414	82,143	114,879	-	26,678	57,506	103,469	7,124	(12,161)
MOMH (Moderately Mental Handicapped)	-	146,318	123,084	-	23,234	8,074	31,308	-	-
Elementary MOMH 2017-2018	23,508	7,480	30,988	-	-	157,215	131,190	-	26,025
Developmental Preschool	-	80,414	66,335	-	14,079	12,410	26,489	-	-
Special Education Pre-School 2017-2018	8,020	13,329	21,349	-	-	98,538	82,006	-	16,532
Joint Operations - Area Vocational Education	-	74,750	55,434	-	19,316	-	19,316	-	-
Machine Trades 2017-2018	10,833	6,023	16,856	-	-	73,707	52,405	-	21,302
Computer Repair 2017-2018	4,182	1,970	6,152	-	-	25,001	25,001	-	-
Comuter Repair	-	53,948	45,245	-	8,703	-	8,703	-	-
Joint Operations - Other	1,500	-	-	-	1,500	-	-	-	1,500
1795 NCHS - Resilient Youth Initiative	-	29,804	8,806	-	20,998	-	20,998	-	-
1796 NCHS - Resilient Youth Initiative	-	-	-	-	-	223,239	95,011	-	128,228
Lily Grant	4,250	-	4,250	-	-	-	-	-	-
Duke Energy Grant	3,266	-	1,288	-	1,978	-	-	-	1,978
Formative Assessment	-	7,353	7,353	-	-	7,363	7,363	-	-
Gifted and Talented 2017-2018	14,092	-	13,783	-	309	-	-	(309)	-
Medicaid Reimbursement	2,005	-	-	-	2,005	118	-	(53)	2,070
Secured Schools Safety Grant	-	-	-	-	-	12,994	-	(26,515)	(13,521)
Non-English Speaking Programs	1,363	1,800	2,352	-	811	-	-	-	811
State Connectivity Grant	3,410	-	3,410	-	-	-	-	-	-
Career and Technical Performance Grant	10,523	1,640	3,969	-	8,194	-	-	-	8,194
Teacher Appreciation Grant	-	17,802	17,802	-	-	20,830	20,699	-	131
High Ability Students	-	27,344	21,927	-	5,417	26,890	25,629	309	6,987
State Connectivity Grant	-	-	-	-	-	7,388	6,720	7,000	7,668
State Connectivity Grant	-	7,000	-	-	7,000	-	-	(7,000)	-
Miscellaneous Programs	(64,846)	20,830	-	-	(44,016)	17,501	-	26,515	-
Title I 2017-2018	(4,721)	25,339	20,618	-	-	102,132	106,872	-	(4,740)
Title I	-	6,737	108,063	-	(101,326)	17,898	12,434	-	(95,862)
Title I SIG	-	1,000	1,000	-	-	46,990	49,000	-	(2,010)
IDEA	-	12,763	12,763	-	-	12,870	12,870	-	-
611 Part B Special Education	-	164,985	173,577	-	(8,592)	42,984	34,392	-	-

(Continued)

ATTICA CONSOLIDATED SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Special Education Part B 2017-2018	(11,032)	52,318	41,286	-	-	164,167	172,611	-	(8,444)
Student Support, Title IV	-	3,078	5,716	-	(2,638)	6,922	4,284	-	-
Title IV	-	-	-	-	-	-	1,634	-	(1,634)
Medicaid Reimbursement - Federal	-	-	-	-	-	304	160	-	144
Title II, Part A, Supporting Effective Instruction	(22,067)	45,882	23,382	-	433	23,516	23,516	-	433
Title IIA	-	-	-	-	-	23,324	23,324	-	-
Prepaid Lunch	(4,669)	96,154	89,418	-	2,067	77,884	77,240	-	2,711
Payroll Clearing	-	833,230	833,230	-	-	895,559	895,559	-	-
Food Service Passthrough	-	-	-	-	-	2,950	2,060	-	890
Totals	<u>\$ 2,970,838</u>	<u>\$ 8,991,445</u>	<u>\$ 8,677,693</u>	<u>\$ (11,738)</u>	<u>\$ 3,272,852</u>	<u>\$ 9,161,211</u>	<u>\$ 9,839,896</u>	<u>\$ -</u>	<u>\$ 2,594,167</u>

See notes to financial statements.

ATTICA CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

ATTICA CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

(Continued)

ATTICA CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after June 30, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units. Given the limited investment parameters applicable under state statute, certain risks, such as credit, custodial, concentration, and interest rate are not deemed significant.

The School Corporation held cash deposits and certificates of deposit with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for any of the years under audit.

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

(Continued)

ATTICA CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 6 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

(Continued)

ATTICA CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 6 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

NOTE 7 - CASH BALANCE DEFICITS

The Miscellaneous Programs, Title I, 611 Part B Special Education, and Student Support deficits are a result of the funds being set up for reimbursable grants for the year end June 30, 2019.

The Secured Schools Safety Grant, Title I 2017-2018, Title I, Title I SIG, Special Education Part B 2017-2018, and Title IV deficits are a result of the funds being set up for reimbursable grants for the year end June 30, 2020.

The Curricular Materials Rental deficit is a result of needing funds transferred to the fund to cover the deficit for the year ended June 30, 2020.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a capital lease with the Attica Elementary School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2018-2019 and 2019-2020 totaled \$348,500 and \$348,000, respectively.

The School Corporation has entered into a capital lease with the Attica School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2018-2019 and 2019-2020 totaled \$909,087 and \$908,726, respectively.

(Continued)

ATTICA CONSOLIDATED SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 9 - ESTABLISHMENT OF THE EDUCATION FUND AND OPERATIONS FUND

State statute (IC 20-40-2-2) required the establishment of an Education Fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General Fund as of December 31, 2018, was required to be transferred to the Education Fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations Fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects Fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical Fund; Playground Fund; and Art Fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations Fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

SUPPLEMENTAL INFORMATION (Unaudited)

ATTICA CONSOLIDATED SCHOOL CORPORATION
OTHER INFORMATION
June 30, 2020

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statements audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

ATTICA CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Tax Warrant	School Lunch	Curricular Materials Rental	MOMH (Moderately Mental Handicapped)	Elementary MOMH 2017-2018	Developmental Preschool
Cash and investments - beginning	\$ 432,625	\$ -	\$ 346,677	\$ -	\$ 226,375	\$ 148,209	\$ 72,660	\$ 893,533	\$ 820,939	\$ (9,211)	\$ 59,414	\$ -	\$ 23,508	\$ -
Receipts:														
Local sources	21,654	18,844	1,463,214	753,479	293,572	128,599	37,181	-	-	88,975	30,483	146,318	7,480	80,414
Intermediate sources	198	198	-	-	-	-	-	-	-	-	-	-	-	-
State sources	2,055,492	2,108,951	-	-	-	-	-	-	-	-	51,660	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	199,654	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	2,077,344	2,127,993	1,463,214	753,479	293,572	128,599	37,181	-	-	288,629	82,143	146,318	7,480	80,414
Disbursements:														
Instruction	1,359,586	1,141,142	-	-	-	-	-	-	-	-	-	123,084	30,988	66,335
Support services	760,251	349,624	-	756,439	294,492	105,038	74,065	-	-	11,600	94,107	-	-	-
Noninstructional services	16,061	44,293	-	-	-	-	-	-	-	267,663	-	-	-	-
Facilities acquisition and construction	-	-	-	29,243	198,903	-	-	-	65,993	-	-	-	-	-
Debt services	-	-	1,322,717	6,268	-	-	-	-	-	-	20,772	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,135,898	1,535,059	1,322,717	791,950	493,395	105,038	74,065	-	65,993	279,263	114,879	123,084	30,988	66,335
Excess (deficiency) of receipts over disbursements	(58,554)	592,934	140,497	(38,471)	(199,823)	23,561	(36,884)	-	(65,993)	9,366	(32,736)	23,234	(23,508)	14,079
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	374,071	-	539,098	26,552	171,770	35,777	-	-	-	-	-	-	-
Transfers out	(374,071)	(305,000)	(11,738)	-	(53,104)	(343,540)	(71,553)	-	-	-	-	-	-	-
Total other financing sources (uses)	(374,071)	69,071	(11,738)	539,098	(26,552)	(171,770)	(35,776)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(432,625)	662,005	128,759	500,627	(226,375)	(148,209)	(72,660)	-	(65,993)	9,366	(32,736)	23,234	(23,508)	14,079
Cash and investments - ending	\$ -	\$ 662,005	\$ 475,436	\$ 500,627	\$ -	\$ -	\$ -	\$ 893,533	\$ 754,946	\$ 155	\$ 26,678	\$ 23,234	\$ -	\$ 14,079

(Continued)

ATTICA CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Special Education Pre-School 2017-2018	Joint Operations - Area Vocational Education	Machine Trades 2017-2018	Computer Repair 2017-2018	Comuter Repair	Joint Operations - Other	NCHC - Resilient Youth Initiative	Lily Grant	Duke Energy Grant	Formative Assessment	Gifted and Talented 2017- 2018	Medicaid Reimburse ment	Non- English Speaking Programs	State Connectivity Grant	Career and Technical Performance Grant
Cash and investments - beginning	\$ 8,020	\$ -	\$ 10,833	\$ 4,182	\$ -	\$ 1,500	\$ -	\$ 4,250	\$ 3,266	\$ -	\$ 14,092	\$ 2,005	\$ 1,363	\$ 3,410	\$ 10,523
Receipts:															
Local sources	13,329	74,750	6,023	1,970	53,948	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	29,804	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	7,353	-	-	1,800	-	1,640
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	13,329	74,750	6,023	1,970	53,948	-	29,804	-	-	7,353	-	-	1,800	-	1,640
Disbursements:															
Instruction	21,349	55,434	16,856	6,152	45,245	-	8,806	-	1,288	-	13,783	-	2,352	-	3,969
Support services	-	-	-	-	-	-	-	4,250	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	7,353	-	-	3,410	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	21,349	55,434	16,856	6,152	45,245	-	8,806	4,250	1,288	7,353	13,783	-	2,352	3,410	3,969
Excess (deficiency) of receipts over disbursements	(8,020)	19,316	(10,833)	(4,182)	8,703	-	20,998	(4,250)	(1,288)	-	(13,783)	-	(552)	(3,410)	(2,329)
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,020)	19,316	(10,833)	(4,182)	8,703	-	20,998	(4,250)	(1,288)	-	(13,783)	-	(552)	(3,410)	(2,329)
Cash and investments - ending	\$ -	\$ 19,316	\$ -	\$ -	\$ 8,703	\$ 1,500	\$ 20,998	\$ -	\$ 1,978	\$ -	\$ 309	\$ 2,005	\$ 811	\$ -	\$ 8,194

(Continued)

ATTICA CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Teacher Appreciation Grant	High Ability Students	State Connecti- vity Grant	Miscella- neous Programs	Title I 2017- 2018	Title I	Title I SIG	IDEA	611 Part B Special Education	Special Education Part B 2017-2018	Student Support, Title IV	Title II, Part A, Supporting Effective Instruction	Title IIA	Payroll Clearing Fund	Prepaid Lunch	Food Service Pass- through	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (64,846)	\$ (4,721)	\$ -	\$ -	\$ -	\$ -	\$ (11,032)	\$ -	\$ (22,067)	\$ -	\$ -	\$ (4,669)	\$ -	\$ 2,970,838
Receipts:																	
Local sources	-	-	-	11,000	-	-	-	-	-	-	-	-	-	-	-	-	3,231,233
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	30,200
State sources	17,802	27,344	-	9,830	-	-	-	-	-	-	-	-	-	-	-	-	4,281,872
Federal sources	-	-	7,000	-	25,339	6,737	1,000	12,763	164,985	52,318	3,078	45,882	-	-	-	-	518,756
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	833,230	96,154	-	929,384
Total receipts	17,802	27,344	7,000	20,830	25,339	6,737	1,000	12,763	164,985	52,318	3,078	45,882	-	833,230	96,154	-	8,991,445
Disbursements:																	
Instruction	17,802	21,927	-	-	20,618	108,063	-	12,763	173,577	41,286	-	23,382	-	-	-	-	3,315,787
Support services	-	-	-	-	-	-	1,000	-	-	-	5,716	-	-	-	-	-	2,456,582
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	328,017
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	304,902
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,349,757
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	833,230	89,418	-	922,648
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	17,802	21,927	-	-	20,618	108,063	1,000	12,763	173,577	41,286	5,716	23,382	-	833,230	89,418	-	8,677,693
Excess (deficiency) of receipts over disbursements	-	5,417	7,000	20,830	4,721	(101,326)	-	-	(8,592)	11,032	(2,638)	22,500	-	-	6,736	-	313,752
Other financing sources (uses):																	
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,147,268
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,159,006)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(11,738)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,417	7,000	20,830	4,721	(101,326)	-	-	(8,592)	11,032	(2,638)	22,500	-	-	6,736	-	302,014
Cash and investments - ending	\$ -	\$ 5,417	\$ 7,000	\$ (44,016)	\$ -	\$ (101,326)	\$ -	\$ -	\$ (8,592)	\$ -	\$ (2,638)	\$ 433	\$ -	\$ -	\$ 2,067	\$ -	\$ 3,272,852

ATTICA CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Education	Debt Service	Operations	Local Rainy Day	Tax Warrant	School Lunch	Curricular Materials Rental	MOMH (Moderately Mental Handicapped)	Elementary MOMH 2017-2018	Developmental Preschool	Special Education Pre-School 2017-2018	Joint Operations - Area Vocational Education
Cash and investments - beginning	\$ 662,005	\$ 475,436	\$ 500,627	\$ 893,533	\$ 754,946	\$ 155	\$ 26,678	\$ 23,234	\$ -	\$ 14,079	\$ -	\$ 19,316
Receipts:												
Local sources	37,812	1,332,051	1,217,133	-	25,537	75,776	36,671	8,074	157,215	12,410	98,538	-
Intermediate sources	396	-	-	-	-	-	-	-	-	-	-	-
State sources	4,084,818	-	-	-	-	-	20,835	-	-	-	-	-
Federal sources	-	-	-	-	-	221,414	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	4,123,026	1,332,051	1,217,133	-	25,537	297,190	57,506	8,074	157,215	12,410	98,538	-
Disbursements:												
Instruction	2,706,240	-	-	-	-	-	-	31,308	131,190	26,489	82,006	19,316
Support services	698,925	-	1,756,147	-	-	7,017	61,925	-	-	-	-	-
Noninstructional services	46,731	-	-	-	-	268,278	-	-	-	-	-	-
Facilities acquisition and construction	-	-	130,623	-	608,180	-	-	-	-	-	-	-
Debt services	-	1,504,213	41,279	-	-	-	41,544	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,451,896	1,504,213	1,928,049	-	608,180	275,295	103,469	31,308	131,190	26,489	82,006	19,316
Excess (deficiency) of receipts over disbursements	671,130	(172,162)	(710,916)	-	(582,643)	21,895	(45,963)	(23,234)	26,025	(14,079)	16,532	(19,316)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	53	-	606,000	300,000	-	-	7,124	-	-	-	-	-
Transfers out	(756,000)	(7,124)	(150,000)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(755,947)	(7,124)	456,000	300,000	-	-	7,124	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(84,817)	(179,286)	(254,916)	300,000	(582,643)	21,895	(38,839)	(23,234)	26,025	(14,079)	16,532	(19,316)
Cash and investments - ending	\$ 577,188	\$ 296,150	\$ 245,711	\$ 1,193,533	\$ 172,303	\$ 22,050	\$ (12,161)	\$ -	\$ 26,025	\$ -	\$ 16,532	\$ -

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ATTICA CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Machine Trades 2017-2018	Computer Repair 2017-2018	Comuter Repair	Joint Operations - Other	NCHC - Resilient Youth Initiative	NCHC - Resilient Youth Initiative	Duke Energy Grant	Formative Assessment	Gifted and Talented 2017-2018	Medicaid Reimburse ment	Secured Schools Safety Grant	Non- English Speaking Programs	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connecti- vity Grant
Cash and investments - beginning	\$ -	\$ -	\$ 8,703	\$ 1,500	\$ 20,998	\$ -	\$ 1,978	\$ -	\$ 309	\$ 2,005	\$ -	\$ 811	\$ 8,194	\$ -	\$ 5,417	\$ -
Receipts:																
Local sources	73,707	25,001	-	-	-	-	-	-	-	-	12,994	-	-	-	-	-
Intermediate sources	-	-	-	-	-	223,239	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	7,363	-	118	-	-	-	20,830	26,890	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,388
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	73,707	25,001	-	-	-	223,239	-	7,363	-	118	12,994	-	-	20,830	26,890	7,388
Disbursements:																
Instruction	52,405	25,001	8,703	-	20,998	95,011	-	-	-	-	-	-	-	20,699	25,629	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,720
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	7,363	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	52,405	25,001	8,703	-	20,998	95,011	-	7,363	-	-	-	-	-	20,699	25,629	6,720
Excess (deficiency) of receipts over disbursements	21,302	-	(8,703)	-	(20,998)	128,228	-	-	-	118	12,994	-	-	131	1,261	668
Other financing sources (uses):																
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	309	7,000
Transfers out	-	-	-	-	-	-	-	-	(309)	(53)	(26,515)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(309)	(53)	(26,515)	-	-	-	309	7,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	21,302	-	(8,703)	-	(20,998)	128,228	-	-	(309)	65	(13,521)	-	-	131	1,570	7,668
Cash and investments - ending	\$ 21,302	\$ -	\$ -	\$ 1,500	\$ -	\$ 128,228	\$ 1,978	\$ -	\$ -	\$ 2,070	\$ (13,521)	\$ 811	\$ 8,194	\$ 131	\$ 6,987	\$ 7,668

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ATTICA CONSOLIDATED SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	State Connecti- vity Grant	Miscel- laneous Programs	Title I 2017- 2018	Title I	Title I SIG	IDEA	611 Part B Special Education	Special Education Part B 2017- 2018	Student Support, Title IV	Title IV	Medicaid Reimburse- ment Federal	Title II, Part A, Supporting Effective Instruction	Title IIA	Payroll Clearing Fund	Pre- paid Lunch	Food Service Pass- through	Totals
Cash and investments - beginning	\$ 7,000	\$ (44,016)	\$ -	\$ (101,326)	\$ -	\$ -	\$ (8,592)	\$ -	\$ (2,638)	\$ -	\$ -	\$ 433	\$ -	\$ -	\$ 2,067	\$ -	\$ 3,272,852
Receipts:																	
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,112,919
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	223,635
State sources	-	17,501	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,178,355
Federal sources	-	-	102,132	17,898	46,990	12,870	42,984	164,167	6,922	-	304	23,516	23,324	-	-	-	669,909
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	895,559	77,884	2,950	976,393
Total receipts	-	17,501	102,132	17,898	46,990	12,870	42,984	164,167	6,922	-	304	23,516	23,324	895,559	77,884	2,950	9,161,211
Disbursements:																	
Instruction	-	-	106,872	12,434	-	12,870	34,392	172,611	-	-	-	23,516	23,324	-	-	-	3,631,014
Support services	-	-	-	-	49,000	-	-	-	4,284	1,634	160	-	-	-	-	-	2,585,812
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	315,009
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	746,166
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,587,036
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	895,559	77,240	2,060	974,859
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	106,872	12,434	49,000	12,870	34,392	172,611	4,284	1,634	160	23,516	23,324	895,559	77,240	2,060	9,839,896
Excess (deficiency) of receipts over disbursements	-	17,501	(4,740)	5,464	(2,010)	-	8,592	(8,444)	2,638	(1,634)	144	-	-	-	644	890	(678,685)
Other financing sources (uses):																	
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	26,515	-	-	-	-	-	-	-	-	-	-	-	-	-	-	947,001
Transfers out	(7,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(947,001)
Total other financing sources (uses)	(7,000)	26,515	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,000)	44,016	(4,740)	5,464	(2,010)	-	8,592	(8,444)	2,638	(1,634)	144	-	-	-	644	890	(678,685)
Cash and investments - ending	\$ -	\$ -	\$ (4,740)	\$ (95,862)	\$ (2,010)	\$ -	\$ -	\$ (8,444)	\$ -	\$ (1,634)	\$ 144	\$ 433	\$ -	\$ -	\$ 2,711	\$ 890	\$ 2,594,167

ATTICA CONSOLIDATED SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2020

<u>Government or Enterprise</u>	Accounts <u>Payable</u>	Accounts <u>Receivable</u>
Governmental activities	\$ <u>23,946</u>	\$ <u>41,921</u>

ATTICA CONSOLIDATED SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2020

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Copiers Plus	Lease Copiers	\$ 10,778	10/20/2015	10/20/2020
John Deere	Maintenance Equipment	3,813	11/15/2018	11/15/2023
Pitney Bowes	Postal Machine	<u>1,165</u>	1/12/2017	1/12/2021
Total governmental activities		<u>15,756</u>		
Total of annual lease payments		<u>\$ 15,756</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General obligation bonds	Elementary	\$ 1,220,500	\$ 349,000
General obligation bonds	High School	750,000	-
General obligation bonds	Q-Bond	952,817	159,151
General obligation bonds	Elementary SKG Fund 201	2,168,000	623,000
Notes and loans payable	PLD's	135,200	54,080
Notes and loans payable	Bus Loan	28,122	-
Notes and loans payable	Bus Loan	17,687	-
Notes and loans payable	Bus Loan	<u>25,388</u>	<u>-</u>
Total governmental activities		<u>5,297,714</u>	<u>1,185,231</u>
Totals		<u>\$ 5,297,714</u>	<u>\$ 1,185,231</u>

ATTICA CONSOLIDATED SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Infrastructure	\$ 159,000
Buildings	34,629,847
Machinery, equipment, and vehicles	<u>972,763</u>
 Total governmental activities	 <u>35,761,610</u>
 Total capital assets	 <u>\$ 35,761,610</u>

ATTICA CONSOLIDATED SCHOOL CORPORATION
OTHER REPORT
June 30, 2019 and 2020

The reports presented herein were prepared in addition to another official report prepared for the School Corporation as listed below:

Indiana State Board of Accounts Compliance Examination of the Attica Consolidated School Corporation.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations*.

ATTICA CONSOLIDATED SCHOOL CORPORATION
EXIT CONFERENCE
July 1, 2018 to June 30, 2020

The contents of this report were discussed on December 13th with Deanna Hutts, Treasurer, Sherri Hardman, Superintendent, Kelly Hiller, Board President.