

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF ELKHART

ELKHART COUNTY, INDIANA

January 1, 2020 to December 31, 2020



**FILED**  
03/01/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Carlos J. Arce	01-01-20 to 12-31-22
Mayor	Rod Roberson	01-01-20 to 12-31-22
President of the Board of Public Works	Michael C. Machlan	01-01-20 to 12-31-22
President of the Common Council	H. Brent Curry Arvis Dawson	01-01-20 to 12-31-21 01-01-22 to 12-31-22
Clerk of the Circuit Court	Debra Barrett	01-01-20 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF ELKHART, ELKHART COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Elkhart (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated February 16, 2022, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

February 16, 2022

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF ELKHART  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-20			12-31-20
General Fund	\$ 42,133,448	\$ 54,310,680	\$ 54,978,566	\$ 41,465,562
Motor Vehicle Highway	1,361,733	6,853,149	6,401,960	1,812,922
Local Road & Street	817,420	861,154	750,000	928,574
Motor Vehicle Highway - Restricted	75	967,006	966,768	313
Aviation	287,496	1,217,513	1,061,395	443,614
Parking Enforcement	213,415	3,301	-	216,716
Lerner Concessions	1,098	-	-	1,098
Community Development Block Grant (CDBG)	(118,141)	1,012,924	947,124	(52,341)
Law Enforcement Education	103,848	87,682	38,889	152,641
Record Perpetuation	97,633	33,633	55,134	76,132
Unsafe Building	299,935	178,463	75,185	403,213
E-911	13,440	129,242	120,104	22,578
Park & Recreation	1,600,968	2,316,369	1,394,017	2,523,320
Rainy Day Fund	9,550,665	355,174	66	9,905,773
Major Moves Construction	4,776,263	24,805	-	4,801,068
Cumulative Capital Development	382,807	1,216,275	995,234	603,848
Cumulative Sewer	505,104	205,671	162,401	548,374
Cumulative Fire Equip & Police	1,603,285	1,069,585	1,058,629	1,614,241
EDIT	7,838,794	6,105,111	5,881,192	8,062,713
Cumulative Capital Improvement	388,823	121,256	176,904	333,175
Central Garage	808,469	2,175,778	1,949,371	1,034,876
Police Pension	1,570,052	2,063,828	2,263,437	1,370,443
Fire Pension	2,734,852	2,708,878	3,033,506	2,410,224
Cares Provider Relief	-	38,301	-	38,301
County Court Fees	4,900	59,815	54,476	10,239
LIT - Public Safety	2,557,084	6,020,879	5,341,896	3,236,067
Sales Tax	2,162	6,869	7,878	1,153
Disaster Relief Fund	68,995	-	6,557	62,438
Lerner Theatre Box Office	-	233,710	8,825	224,885
Covid-19 Grant - CARES	-	1,698,983	1,337,573	361,410
Covid-19 Grant - CDBG	-	47,833	45,827	2,006
Covid-19 Emergency Response	-	500,000	476,664	23,336
Economic Development Revolving Loan Fund	-	500,000	500,000	-
Aviation Donation	4,956	1,400	4,950	1,406
Safety Champions Donation	142	-	-	142
Bayer Corp Donation	1,127	-	-	1,127
Civil Rights Donation	692	-	-	692
Community Violence PJT Donation	176	-	-	176
Park Grants	4,425	-	-	4,425
Probation Users Fee	114,690	152,493	93,956	173,227
Theft Program	176,189	8,130	7,862	176,457
Human Relations Grant	79,840	4,400	44,481	39,759
Flex Spending	90,958	295,358	262,576	123,740
Cemetery	91,325	856,899	697,254	250,970
High Dive Park Grant	19,644	-	-	19,644
State Grant IDEM Small Mentor	61,013	-	-	61,013
NYC Rail Road Museum - Concessions	36,205	6,601	3,521	39,285
Tax Abatement	452,082	48,937	-	501,019
DUI / OWI Grant	14,142	11,959	-	26,101
Environmental Center	105,142	195,552	155,369	145,325
Greater Elkhart Fund	398,638	108,303	-	506,941
License Examination	32,317	7,600	2,750	37,167
Mausoleum Operations	53,260	8,504	8,141	53,623
NYC Rail Road Museum	110,405	141,600	106,789	145,216
Lerner Theatre	737,553	1,128,428	1,777,096	88,885
Redevelopment	81,478	-	46,347	35,131
UMPTA	11,167	-	-	11,167
Tolson Drug Elimination	35	-	-	35
FACT (Fatal Accident Crash Team)	196	-	-	196

CITY OF ELKHART  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
Park Program	799,902	78,847	68,300	810,449
BCCE /Seat Belt	6,191	26,532	-	32,723
State Grant - St Joe River	17,292	-	-	17,292
Community Development Rehab / Revolving Loan	85,310	174,485	13,505	246,290
Community Development Business Loan Grant	277,640	49,740	47,547	279,833
DEA Asset Sharing	66,423	67,652	110,717	23,358
Noise Ordinance	101,528	19,959	48,629	72,858
Stu Statler Crime Fund	60,936	-	-	60,936
Animal Control Ordinance	97,293	109,556	126,500	80,349
Riverboat Fund	740,119	301,818	103,446	938,491
LOIT Special Distribution	2,011,149	201,871	329,111	1,883,909
Local Rd & Bridge Matching Grant (CCMG)	59,845	1,798,150	1,487,127	370,868
Wheel Tax Fund	329,823	-	329,823	-
Park Bond 2009 Reserve	283,295	-	-	283,295
Park Bond 2009 Allocation	549,875	632,183	720,100	461,958
Park Bond Anticipation Note	4,987	-	-	4,987
River Walk Commons	1,760	-	-	1,760
Horizon Fund	312,546	-	-	312,546
Elkhart Capital Outlay	12,632,921	10,418,960	4,882,313	18,169,568
Urban Wood Program	3,291	37	-	3,328
Curb & Gutter - Bond Deposit	53,561	11,600	7,100	58,061
Lerner Capital	115,711	-	-	115,711
Aviation Federal Grant	-	1,667,582	1,605,283	62,299
Downtown Development	8,177	-	-	8,177
Highway Improvement	94,864	-	-	94,864
Park Capital	6,524	-	-	6,524
TIF Reserve Downtown Fund	1,043,563	-	-	1,043,563
TIF Downtown Allocation	2,338,556	2,197,474	2,466,801	2,069,229
TIF Allocation Pierre Moran	-	149,989	149,989	-
TIF Downtown - Capital	2,243,154	-	1,979,951	263,203
TIF Southwest - Allocation	-	741,755	741,755	-
TIF Aeroplex - Allocation	700,081	288,356	202,737	785,700
TIF Sterling East - Allocation	-	346,776	346,776	-
TIF Cassopolis Street - Allocation	8,137,361	3,232,855	2,364,357	9,005,859
TIF Bayer / Tech Park - Allocation	622,868	117,969	92,406	648,431
TIF South Main Gateway - Allocation	-	264,818	264,818	-
TIF Consolidated - Allocation	4,564,663	1,519,644	135,029	5,949,278
TIF Foundry Construction	171	-	-	171
Group Insurance	2,204,078	8,741,547	8,047,686	2,897,939
Department Of Homeland Security	58	-	-	58
Police Grant Fund	38,565	8,768	-	47,333
Insurance Aviation	2,952	-	-	2,952
Insurance Fire Department	21,467	-	-	21,467
Insurance Police Department	38,872	60	-	38,932
Insurance Public Works	57,885	14,821	11,230	61,476
Insurance Motor Vehicle	22,246	10,976	379	32,843
Insurance Cemetery	100	-	-	100
Insurance Park & Recreation	54,303	-	-	54,303
Insurance Buildings & Grounds	12,780	250	5,959	7,071
Insurance Escrow	29,000	-	-	29,000
Insurance Central Garage	53,857	46,237	33,057	67,037
Insurance Sewer	14,677	-	-	14,677
Pension Trust Fund	1,609,976	7,120,012	7,114,882	1,615,106
HRA Group Insurance Fund	488,399	404	10	488,793
Liability Insurance Trust	4,011,005	1,811,788	1,745,441	4,077,352
Cemetery Perpetual Care	78,646	7,583	-	86,229
Mausoleum Perpetual Care	140,784	1,701	29,998	112,487
Prairie St Cemetery Perpetual Care	75,657	-	-	75,657
General Donation	10,056	21	-	10,077

CITY OF ELKHART  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
Mayor's Donation	2,768	26,500	20,813	8,455
Food Drive Donation	4,453	-	-	4,453
Fire Educational Donation	1,638	-	-	1,638
Fire Donation Fund	11,400	-	4,000	7,400
Ambulance Escrow Donation	10,035	-	-	10,035
Survive Alive Donation	5,282	190	4,346	1,126
Historic Preservation Donation	5,380	-	-	5,380
Building Donation	251	-	-	251
General Downtown Donation	1,253	-	-	1,253
River Walk Commons Donation	2,875	-	-	2,875
Police Donation	43,765	6,241	16,281	33,725
Intersection Donation	650	-	-	650
Beardsley Memorial Donation	4,537	-	-	4,537
Tolson Youth Donation	7,562	-	-	7,562
Communication Donation	10	-	-	10
EMS Donation	1,783	-	-	1,783
Tree Planting Donation	679	-	-	679
NY Central Rail Road Museum Donation	8,211	5,542	2,500	11,253
Cemetery Donation	41,766	-	-	41,766
Parks Donation	93,282	24,092	15,833	101,541
Lerner Theater Donation	23,950	-	4,190	19,760
Rail Road Overpass	927,926	-	-	927,926
Rail Road Safety Bld Indiana	76,830	-	-	76,830
Elco Theatre Bld Indiana	17,274	-	-	17,274
Tolson Center Improvement	45,225	-	-	45,225
Tolson Scholarship	2,222	-	-	2,222
Environmental Center - Education	50,649	17,117	18,466	49,300
Dess Donation Fund	374	-	-	374
Public Works Donation	3,459	-	-	3,459
Neighborhood Stabilization	816	-	-	816
Neighborhood Stabilization - 3	308	-	-	308
Indiana Housing & Community Development	608	-	-	608
Storm Water	1,620,644	1,035,865	706,278	1,950,231
Storm Water Capital	298,666	95,000	322,984	70,682
Waste Water Treatment Plant - Operating	555,801	7,569,881	6,778,064	1,347,618
Waste Water Treatment Plant - Bond & Interest	660,491	2,179,973	2,162,531	677,933
Sewer Replacement	1,627,780	2,340,000	1,742,435	2,225,345
Sewer Bond Sinking Fund	2,219,967	10,815	-	2,230,782
Combined Sewer Overflows - L-T Control Plan Fund	975	-	-	975
Sewer Insurance Fund	102	488,195	478,862	9,435
Waste Water Treatment Plant - Trunk Line Extension	1,297,729	93,374	845,377	545,726
Sewer Guarantee Deposits	208,295	3,329	131,787	79,837
Waste Water Treatment Plant Revenue Fund	6,031,341	10,933,229	12,379,147	4,585,423
Water Revenue	1,810,431	7,714,570	7,540,353	1,984,648
Water Operating	908,292	6,243,157	6,048,271	1,103,178
Water Depreciation	2,578,419	516,000	1,357,640	1,736,779
Water Guarantee Deposit	293,680	16,913	154,959	155,634
Water Tank Maintenance	1,304,825	-	109,260	1,195,565
Water Main Extension	864,000	262,139	804,539	321,600
Aquatic Fisheries Fund	95,545	218,100	201,996	111,649
Elkhart City Court Regular Account	160,869	972,059	1,101,744	31,184
City Court Probation User Fees	11,243	110,885	122,128	-
Odyssey Bank Account	-	175,423	81,139	94,284
Totals	<u>\$ 153,565,479</u>	<u>\$ 179,341,396</u>	<u>\$ 172,069,355</u>	<u>\$ 160,837,520</u>

The notes to the financial statement are an integral part of this statement.

CITY OF ELKHART  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police, fire, and 911 dispatch), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF ELKHART  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF ELKHART  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF ELKHART  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF ELKHART  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF ELKHART  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains a fund with a deficit in cash. This is the result of a reimbursable grant included in the fund. The reimbursements for expenditures made by the City were not received by December 31, 2020.

CITY OF ELKHART  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Restatements**

For the year ended December 31, 2020, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2019	Prior Period Adjustment	Balance as of January 1, 2020
General Fund	\$ 42,129,554	\$ 3,894	\$ 42,133,448
Motor Vehicle Highway	1,369,042	(7,309)	1,361,733
Aviation	289,796	(2,300)	287,496
Community Development Block Grant (CDBG)	(96,421)	(21,720)	(118,141)
Law Enforcement Education	103,941	(93)	103,848
Unsafe Building	305,708	(5,773)	299,935
Park & Recreation	1,600,185	783	1,600,968
Cumulative Sewer	486,352	18,752	505,104
EDIT	8,005,192	(166,398)	7,838,794
Central Garage	810,049	(1,580)	808,469
Fire Pension	2,734,948	(96)	2,734,852
LIT - Public Safety	2,556,719	365	2,557,084
Cemetery	91,425	(100)	91,325
Tax Abatement	447,616	4,466	452,082
Environmental Center	105,092	50	105,142
Greater Elkhart Fund	391,234	7,404	398,638
NYC Rail Road Museum	109,915	490	110,405
Lerner Theatre	737,237	316	737,553
Park Program	797,202	2,700	799,902
Noise Ordinance	101,303	225	101,528
Elkhart Capital Outlay	12,653,321	(20,400)	12,632,921
TIF Downtown Allocation	2,338,550	6	2,338,556
TIF Aeroplex - Allocation	700,088	(7)	700,081
TIF Cassopolis Street - Allocation	8,137,368	(7)	8,137,361
TIF Bayer / Tech Park - Allocation	622,874	(6)	622,868
TIF Consolidated - Allocation	4,681,582	(116,919)	4,564,663
Insurance Police Department	38,939	(67)	38,872
Insurance Public Works	62,920	(5,035)	57,885
Insurance Motor Vehicle	36,925	(14,679)	22,246
Insurance Park & Recreation	53,596	707	54,303
Insurance Buildings & Grounds	30,127	(17,347)	12,780
Insurance Central Garage	53,106	751	53,857
Pension Trust Fund	1,608,976	1,000	1,609,976
Storm Water	1,620,544	100	1,620,644
Waste Water Treatment Plant - Operating	561,262	(5,461)	555,801
Waste Water Treatment Plant Revenue Fund	6,031,992	(651)	6,031,341
Water Revenue	1,812,528	(2,097)	1,810,431
Water Operating	913,737	(5,445)	908,292

CITY OF ELKHART  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. Capital Leases**

The City has entered into a capital lease with the Republic First National (the lessor) for the purpose of leasing Airpacks SCBA for the City's Fire Department. The total principal amount of the lease is \$753,280. Equal lease payments of \$162,821 will be made annually beginning December 11, 2021, and ending December 11, 2025, at an interest rate of 2.646 percent.

Payment No.	Due Date	Lease Payment	Principal Portion	Interest Portion	Termination Amount (after Making Payment for said Due Date)
1	12-11-21	\$ 162,821	\$ 142,893	\$ 19,928	\$ -
2	12-11-22	162,821	146,673	16,148	477,625
3	12-11-23	162,821	150,553	12,268	322,556
4	12-11-24	162,821	154,536	8,285	163,383
5	12-11-25	162,821	158,625	4,196	-
Totals		<u>\$ 814,105</u>	<u>\$ 753,280</u>	<u>\$ 60,825</u>	

**Note 10. Subsequent Events**

On July 29, 2021, the City issued \$5,445,000 of Sewage Works Refunding Revenue Bonds of 2021 (Refunding Bonds) for the refunding of \$1,148,685 of currently outstanding Sewage Works Revenue Bonds of 2009, Series A, dated October 1, 2009 (2009A Bonds), \$4,526,481 of currently outstanding Sewage Works Revenue Bonds of 2009, Series B, dated October 1, 2009 (2009B Bonds), \$440,067 of currently outstanding Sewage Works Revenue Bonds of 2009, Series D, dated December 30, 2009 (2009D Bonds)(collectively, the Refunded Bonds), and to pay issuance costs. The Refunded Bonds were originally issued to finance the cost of certain improvements and extensions to the City's sewage works (Sewage Works). The Refunding Bonds were issued on parity with \$272,700 of unrefunded Sewage Works Revenue Bonds of 2010, Series A, \$409,050 of unrefunded Sewage Works Revenue Bonds of 2010, Series B, and \$15,617,966 of Sewage Works Revenue Bonds of 2014 (collectively, the Outstanding Bonds). The refunding bonds have a final maturity of April 1, 2030.

On September 15, 2021, the City issued \$32,196,000 of Sewage Works Revenue Bonds (Bonds), Series 2021. The Bonds were issued for the completion of Phase II of the Waste Water Treatment Plant Expansion in accordance with the approved engineering report at a fixed rate of 2 percent and a maturity of October 1, 2042. The Bonds were purchased as an investment by the Indiana Finance Authority (IFA) knowing that the Bonds are an obligation of the City, payable solely from the Net Revenues of the Sewage Works on parity with the City's (i) Sewage Works Revenue Bonds of 2010, Series A (Taxable); (ii) Sewage Works Revenue Bonds of 2010, Series B (Taxable); (iii) Sewage Works Revenue Bonds of 2014; and (iv) Sewage Works Refunding Revenue Bonds of 2021.

CITY OF ELKHART  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The City received notification of funding from the American Rescue Plan Act of 2021 (ARPA). The total amount allotted to the City is \$18,042,360. The City has received one-half distribution of the ARPA funding in the amount of \$9,021,180 on May 19, 2021. The balance of the allotment is expected in May of 2022. The Funds are held in a separate fund. A plan on how the City will use the ARPA funds will be prepared and approved by the Common Council.

On August 2, 2021, the Common Council adopted Ordinance 5859 authorizing the issuance of \$1,800,000 in American Fiscal Recovery Act Funds to Utilities & Infrastructure - N. Main Street Water Replacement.

On August 2, 2021, the Common Council adopted Ordinance 5860 authorizing the issuance of \$1,000,000 in American Fiscal Recovery Act Funds to Utilities & Infrastructure - Jackson & Johnson Water Main Replacement & Signal Project.

On August 16, 2021, the Common Council adopted Ordinance 5861 authorizing the issuance of \$500,000 in American Fiscal Recovery Act Funds to Public Health Response - Public Info Campaign for COVID-19.

On September 13, 2021, the Common Council adopted Ordinance 5862 authorizing the issuance of \$3,600,000 in American Fiscal Recovery Act Funds to Utilities & Infrastructure - LaSalle, McKinley, & Benham Water Project.

On September 13, 2021, the Common Council adopted Ordinance 5863 authorizing the issuance of \$3,000,000 in American Fiscal Recovery Act Funds to Utilities & Infrastructure - W. Lexington Water Main Replacement.

On September 20, 2021, the Common Council adopted Ordinance 5865 authorizing the issuance of \$400,000 in American Fiscal Recovery Act Funds to Negative Economic Impact - Small Business Continuity Program.

On October 4, 2021, the Common Council adopted Ordinance 5868 authorizing the issuance of \$117,000 in American Fiscal Recovery Act Funds to Negative Economic Impact - Downtown Property Activation & Development Program.

On October 4, 2021, the Common Council adopted Ordinance 5870 authorizing the issuance of \$1,500,000 in American Fiscal Recovery Act Funds to Public Health Response - HVAC for City Hall and City Annex.

On November 15, 2021, the Common Council adopted Ordinance 5881 authorizing the issuance of \$2,790,000 in American Fiscal Recovery Act Funds to Negative Economic Impact - Workforce Housing Initiatives Program.

On November 15, 2021, the Common Council adopted Ordinance 5882 authorizing the issuance of \$75,000 in American Fiscal Recovery Act Funds to Negative Economic Impact - South-Central Neighborhood Master Plan.

On November 15, 2021, the Common Council adopted Ordinance 5883 authorizing the issuance of \$900,000 in American Fiscal Recovery Act Funds to Negative Economic Impact - Elkhart West Business Park Expansion.

CITY OF ELKHART  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 11. Other Postemployment Benefits**

The City provides health and dental insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	General Fund	Motor Vehicle Highway	Local Road & Street	Motor Vehicle Highway - Restricted
Cash and investments - beginning	\$ 42,133,448	\$ 1,361,733	\$ 817,420	\$ 75
Receipts:				
Taxes	17,951,025	4,461,169	-	-
Licenses and permits	573,905	-	-	-
Intergovernmental receipts	33,223,592	2,297,601	861,154	967,006
Charges for services	31,980	86,528	-	-
Fines and forfeits	135,825	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	2,394,353	7,851	-	-
Total receipts	<u>54,310,680</u>	<u>6,853,149</u>	<u>861,154</u>	<u>967,006</u>
Disbursements:				
Personal services	34,269,267	3,772,036	-	-
Supplies	1,650,390	1,823,532	750,000	424,611
Other services and charges	6,450,033	361,250	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	2,140,436	437,176	-	-
Utility operating expenses	-	-	-	-
Other disbursements	10,468,440	7,966	-	542,157
Total disbursements	<u>54,978,566</u>	<u>6,401,960</u>	<u>750,000</u>	<u>966,768</u>
Excess (deficiency) of receipts over disbursements	<u>(667,886)</u>	<u>451,189</u>	<u>111,154</u>	<u>238</u>
Cash and investments - ending	<u>\$ 41,465,562</u>	<u>\$ 1,812,922</u>	<u>\$ 928,574</u>	<u>\$ 313</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Aviation	Parking Enforcement	Lerner Concessions	Community Development Block Grant (CDBG)
Cash and investments - beginning	\$ 287,496	\$ 213,415	\$ 1,098	\$ (118,141)
Receipts:				
Taxes	897,998	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	52,540	-	-	1,012,224
Charges for services	266,703	-	-	-
Fines and forfeits	-	3,301	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	272	-	-	700
Total receipts	<u>1,217,513</u>	<u>3,301</u>	<u>-</u>	<u>1,012,924</u>
Disbursements:				
Personal services	658,891	-	-	26,216
Supplies	42,011	-	-	-
Other services and charges	145,747	-	-	920,909
Debt service - principal and interest	-	-	-	-
Capital outlay	118,434	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	96,312	-	-	(1)
Total disbursements	<u>1,061,395</u>	<u>-</u>	<u>-</u>	<u>947,124</u>
Excess (deficiency) of receipts over disbursements	<u>156,118</u>	<u>3,301</u>	<u>-</u>	<u>65,800</u>
Cash and investments - ending	<u>\$ 443,614</u>	<u>\$ 216,716</u>	<u>\$ 1,098</u>	<u>\$ (52,341)</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Law Enforcement Education	Record Perpetuation	Unsafe Building	E-911
Cash and investments - beginning	\$ 103,848	\$ 97,633	\$ 299,935	\$ 13,440
Receipts:				
Taxes	-	-	-	-
Licenses and permits	30,750	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	56,168	-	-	79,242
Fines and forfeits	-	33,633	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	764	-	178,463	50,000
Total receipts	<u>87,682</u>	<u>33,633</u>	<u>178,463</u>	<u>129,242</u>
Disbursements:				
Personal services	-	266	-	-
Supplies	-	-	-	-
Other services and charges	38,889	42,532	62,411	120,104
Debt service - principal and interest	-	-	-	-
Capital outlay	-	12,336	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	12,774	-
Total disbursements	<u>38,889</u>	<u>55,134</u>	<u>75,185</u>	<u>120,104</u>
Excess (deficiency) of receipts over disbursements	<u>48,793</u>	<u>(21,501)</u>	<u>103,278</u>	<u>9,138</u>
Cash and investments - ending	<u>\$ 152,641</u>	<u>\$ 76,132</u>	<u>\$ 403,213</u>	<u>\$ 22,578</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Park & Recreation	Rainy Day Fund	Major Moves Construction	Cumulative Capital Development
Cash and investments - beginning	\$ 1,600,968	\$ 9,550,665	\$ 4,776,263	\$ 382,807
Receipts:				
Taxes	2,092,790	-	-	979,428
Licenses and permits	-	-	-	-
Intergovernmental receipts	117,682	-	-	57,316
Charges for services	97,074	334,879	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	8,823	20,295	24,805	179,531
Total receipts	<u>2,316,369</u>	<u>355,174</u>	<u>24,805</u>	<u>1,216,275</u>
Disbursements:				
Personal services	809,091	-	-	474,276
Supplies	38,848	-	-	1,084
Other services and charges	399,546	-	-	455,204
Debt service - principal and interest	-	-	-	-
Capital outlay	123,796	-	-	64,670
Utility operating expenses	-	-	-	-
Other disbursements	22,736	66	-	-
Total disbursements	<u>1,394,017</u>	<u>66</u>	<u>-</u>	<u>995,234</u>
Excess (deficiency) of receipts over disbursements	<u>922,352</u>	<u>355,108</u>	<u>24,805</u>	<u>221,041</u>
Cash and investments - ending	<u>\$ 2,523,320</u>	<u>\$ 9,905,773</u>	<u>\$ 4,801,068</u>	<u>\$ 603,848</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Cumulative Sewer	Cumulative Fire Equip & Police	EDIT	Cumulative Capital Improvement
Cash and investments - beginning	\$ 505,104	\$ 1,603,285	\$ 7,838,794	\$ 388,823
Receipts:				
Taxes	194,328	61,367	6,023,449	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	11,343	3,582	-	110,470
Charges for services	-	1,004,636	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	81,662	10,786
Total receipts	205,671	1,069,585	6,105,111	121,256
Disbursements:				
Personal services	-	-	-	62
Supplies	-	-	-	176,842
Other services and charges	-	-	3,119,765	-
Debt service - principal and interest	-	-	-	-
Capital outlay	162,401	1,035,729	416,427	-
Utility operating expenses	-	-	-	-
Other disbursements	-	22,900	2,345,000	-
Total disbursements	162,401	1,058,629	5,881,192	176,904
Excess (deficiency) of receipts over disbursements	43,270	10,956	223,919	(55,648)
Cash and investments - ending	\$ 548,374	\$ 1,614,241	\$ 8,062,713	\$ 333,175

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Central Garage	Police Pension	Fire Pension	Cares Provider Relief
Cash and investments - beginning	\$ 808,469	\$ 1,570,052	\$ 2,734,852	\$ -
Receipts:				
Taxes	1,834,470	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	107,348	2,063,828	2,708,878	38,301
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	233,960	-	-	-
Total receipts	<u>2,175,778</u>	<u>2,063,828</u>	<u>2,708,878</u>	<u>38,301</u>
Disbursements:				
Personal services	1,171,673	9,004	5,850	-
Supplies	602,307	13,187	24,177	-
Other services and charges	159,303	2,241,246	2,999,862	-
Debt service - principal and interest	-	-	-	-
Capital outlay	14,560	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	1,528	-	3,617	-
Total disbursements	<u>1,949,371</u>	<u>2,263,437</u>	<u>3,033,506</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>226,407</u>	<u>(199,609)</u>	<u>(324,628)</u>	<u>38,301</u>
Cash and investments - ending	<u>\$ 1,034,876</u>	<u>\$ 1,370,443</u>	<u>\$ 2,410,224</u>	<u>\$ 38,301</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	County Court Fees	LIT - Public Safety	Sales Tax	Disaster Relief Fund
Cash and investments - beginning	\$ 4,900	\$ 2,557,084	\$ 2,162	\$ 68,995
Receipts:				
Taxes	-	6,020,743	6,869	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	59,815	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	136	-	-
Total receipts	<u>59,815</u>	<u>6,020,879</u>	<u>6,869</u>	<u>-</u>
Disbursements:				
Personal services	-	5,100,288	-	-
Supplies	-	-	-	-
Other services and charges	54,476	-	-	6,557
Debt service - principal and interest	-	-	-	-
Capital outlay	-	241,472	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	136	7,878	-
Total disbursements	<u>54,476</u>	<u>5,341,896</u>	<u>7,878</u>	<u>6,557</u>
Excess (deficiency) of receipts over disbursements	<u>5,339</u>	<u>678,983</u>	<u>(1,009)</u>	<u>(6,557)</u>
Cash and investments - ending	<u>\$ 10,239</u>	<u>\$ 3,236,067</u>	<u>\$ 1,153</u>	<u>\$ 62,438</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Lerner Theatre Box Office	Covid-19 Grant - CARES	Covid-19 Grant - CDBG	Covid-19 Emergency Response
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	1,698,983	47,833	-
Charges for services	6,915	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	226,795	-	-	500,000
Total receipts	233,710	1,698,983	47,833	500,000
Disbursements:				
Personal services	-	-	-	-
Supplies	-	47,488	-	-
Other services and charges	8,825	338,820	45,827	476,664
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	951,265	-	-
Total disbursements	8,825	1,337,573	45,827	476,664
Excess (deficiency) of receipts over disbursements	224,885	361,410	2,006	23,336
Cash and investments - ending	\$ 224,885	\$ 361,410	\$ 2,006	\$ 23,336

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Economic Development Revolving Loan Fund	Aviation Donation	Safety Champions Donation	Bayer Corp Donation
Cash and investments - beginning	\$ -	\$ 4,956	\$ 142	\$ 1,127
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	500,000	1,400	-	-
Total receipts	500,000	1,400	-	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	4,950	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	500,000	-	-	-
Total disbursements	500,000	4,950	-	-
Excess (deficiency) of receipts over disbursements	-	(3,550)	-	-
Cash and investments - ending	\$ -	\$ 1,406	\$ 142	\$ 1,127

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Civil Rights Donation	Community Violence PJT Donation	Park Grants	Probation Users Fee
Cash and investments - beginning	\$ 692	\$ 176	\$ 4,425	\$ 114,690
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	152,493
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	-	-
Total receipts	-	-	-	152,493
Disbursements:				
Personal services	-	-	-	93,956
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	-	93,956
Excess (deficiency) of receipts over disbursements	-	-	-	58,537
Cash and investments - ending	\$ 692	\$ 176	\$ 4,425	\$ 173,227

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Theft Program	Human Relations Grant	Flex Spending	Cemetery
Cash and investments - beginning	\$ 176,189	\$ 79,840	\$ 90,958	\$ 91,325
Receipts:				
Taxes	-	-	-	517,525
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	4,400	-	30,329
Charges for services	-	-	-	303,946
Fines and forfeits	8,130	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	295,358	5,099
Total receipts	8,130	4,400	295,358	856,899
Disbursements:				
Personal services	-	32,345	-	634,335
Supplies	-	-	-	22,696
Other services and charges	7,862	12,136	-	39,272
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	262,576	951
Total disbursements	7,862	44,481	262,576	697,254
Excess (deficiency) of receipts over disbursements	268	(40,081)	32,782	159,645
Cash and investments - ending	\$ 176,457	\$ 39,759	\$ 123,740	\$ 250,970

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	High Dive Park Grant	State Grant IDEM Small Mentor	NYC Rail Road Museum - Concessions	Tax Abatement
Cash and investments - beginning	\$ 19,644	\$ 61,013	\$ 36,205	\$ 452,082
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	6,601	48,937
Total receipts	-	-	6,601	48,937
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	1,577	-
Other services and charges	-	-	1,944	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	3,521	-
Excess (deficiency) of receipts over disbursements	-	-	3,080	48,937
Cash and investments - ending	\$ 19,644	\$ 61,013	\$ 39,285	\$ 501,019

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	DUI / OWI Grant	Environmental Center	Greater Elkhart Fund	License Examination
Cash and investments - beginning	\$ 14,142	\$ 105,142	\$ 398,638	\$ 32,317
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	11,959	2,550	-	-
Charges for services	-	-	-	7,600
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	193,002	108,303	-
Total receipts	<u>11,959</u>	<u>195,552</u>	<u>108,303</u>	<u>7,600</u>
Disbursements:				
Personal services	-	134,783	-	-
Supplies	-	4,718	-	-
Other services and charges	-	12,620	-	2,750
Debt service - principal and interest	-	-	-	-
Capital outlay	-	113	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	3,135	-	-
Total disbursements	<u>-</u>	<u>155,369</u>	<u>-</u>	<u>2,750</u>
Excess (deficiency) of receipts over disbursements	<u>11,959</u>	<u>40,183</u>	<u>108,303</u>	<u>4,850</u>
Cash and investments - ending	<u>\$ 26,101</u>	<u>\$ 145,325</u>	<u>\$ 506,941</u>	<u>\$ 37,167</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Mausoleum Operations	NYC Rail Road Museum	Lerner Theatre	Redevelopment
Cash and investments - beginning	\$ 53,260	\$ 110,405	\$ 737,553	\$ 81,478
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	8,504	16,258	64,932	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	125,342	1,063,496	-
Total receipts	8,504	141,600	1,128,428	-
Disbursements:				
Personal services	-	69,999	780,454	-
Supplies	3,000	1,230	26,575	-
Other services and charges	5,141	35,418	368,939	46,347
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	154,734	-
Utility operating expenses	-	-	-	-
Other disbursements	-	142	446,394	-
Total disbursements	8,141	106,789	1,777,096	46,347
Excess (deficiency) of receipts over disbursements	363	34,811	(648,668)	(46,347)
Cash and investments - ending	\$ 53,623	\$ 145,216	\$ 88,885	\$ 35,131

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	UMPTA	Tolson Drug Elimination	FACT (Fatal Accident Crash Team)	Park Program
Cash and investments - beginning	\$ 11,167	\$ 35	\$ 196	\$ 799,902
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	2,126
Charges for services	-	-	-	76,196
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	-	525
Total receipts	-	-	-	78,847
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	27,987
Other services and charges	-	-	-	39,517
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	796
Total disbursements	-	-	-	68,300
Excess (deficiency) of receipts over disbursements	-	-	-	10,547
Cash and investments - ending	\$ 11,167	\$ 35	\$ 196	\$ 810,449

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	BCCE /Seat Belt	State Grant - St Joe River	Community Development Rehab / Revolving Loan	Community Development Business Loan Grant
Cash and investments - beginning	\$ 6,191	\$ 17,292	\$ 85,310	\$ 277,640
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	26,532	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	174,485	49,740
Total receipts	<u>26,532</u>	<u>-</u>	<u>174,485</u>	<u>49,740</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	13,505	17,547
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	30,000
Total disbursements	<u>-</u>	<u>-</u>	<u>13,505</u>	<u>47,547</u>
Excess (deficiency) of receipts over disbursements	<u>26,532</u>	<u>-</u>	<u>160,980</u>	<u>2,193</u>
Cash and investments - ending	<u>\$ 32,723</u>	<u>\$ 17,292</u>	<u>\$ 246,290</u>	<u>\$ 279,833</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	DEA Asset Sharing	Noise Ordinance	Stu Statler Crime Fund	Animal Control Ordinance
Cash and investments - beginning	\$ 66,423	\$ 101,528	\$ 60,936	\$ 97,293
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	15,201
Intergovernmental receipts	67,652	-	-	-
Charges for services	-	-	-	2,820
Fines and forfeits	-	19,959	-	6,535
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	-	85,000
Total receipts	<u>67,652</u>	<u>19,959</u>	<u>-</u>	<u>109,556</u>
Disbursements:				
Personal services	-	48,629	-	-
Supplies	-	-	-	-
Other services and charges	63,509	-	-	126,500
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	47,208	-	-	-
Total disbursements	<u>110,717</u>	<u>48,629</u>	<u>-</u>	<u>126,500</u>
Excess (deficiency) of receipts over disbursements	<u>(43,065)</u>	<u>(28,670)</u>	<u>-</u>	<u>(16,944)</u>
Cash and investments - ending	<u>\$ 23,358</u>	<u>\$ 72,858</u>	<u>\$ 60,936</u>	<u>\$ 80,349</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Riverboat Fund	LOIT Special Distribution	Local Rd & Bridge Matching Grant (CCMG)
Cash and investments - beginning	\$ 740,119	\$ 2,011,149	\$ 59,845
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	301,818	201,871	798,193
Charges for services	-	-	-
Fines and forfeits	-	-	-
Utility fees	-	-	-
Penalties	-	-	-
Other receipts	-	-	999,957
Total receipts	<u>301,818</u>	<u>201,871</u>	<u>1,798,150</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	37,172	201,134	1,487,127
Debt service - principal and interest	-	-	-
Capital outlay	66,274	-	-
Utility operating expenses	-	-	-
Other disbursements	-	127,977	-
Total disbursements	<u>103,446</u>	<u>329,111</u>	<u>1,487,127</u>
Excess (deficiency) of receipts over disbursements	<u>198,372</u>	<u>(127,240)</u>	<u>311,023</u>
Cash and investments - ending	<u>\$ 938,491</u>	<u>\$ 1,883,909</u>	<u>\$ 370,868</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Wheel Tax Fund	Park Bond 2009 Reserve	Park Bond 2009 Allocation	Park Bond Anticipation Note
Cash and investments - beginning	\$ 329,823	\$ 283,295	\$ 549,875	\$ 4,987
Receipts:				
Taxes	-	-	598,934	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	33,249	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	-	-
Total receipts	-	-	632,183	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	750	-
Debt service - principal and interest	-	-	719,350	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	329,823	-	-	-
Total disbursements	329,823	-	720,100	-
Excess (deficiency) of receipts over disbursements	(329,823)	-	(87,917)	-
Cash and investments - ending	\$ -	\$ 283,295	\$ 461,958	\$ 4,987

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	River Walk Commons	Horizon Fund	Elkhart Capital Outlay	Urban Wood Program
Cash and investments - beginning	\$ 1,760	\$ 312,546	\$ 12,632,921	\$ 3,291
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	11,132	37
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	10,407,828	-
Total receipts	-	-	10,418,960	37
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	192,688	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	4,689,625	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	4,882,313	-
Excess (deficiency) of receipts over disbursements	-	-	5,536,647	37
Cash and investments - ending	\$ 1,760	\$ 312,546	\$ 18,169,568	\$ 3,328

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Curb & Gutter - Bond Deposit	Lerner Capital	Aviation Federal Grant	Downtown Development
Cash and investments - beginning	\$ 53,561	\$ 115,711	\$ -	\$ 8,177
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	1,573,984	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	11,600	-	93,598	-
Total receipts	<u>11,600</u>	<u>-</u>	<u>1,667,582</u>	<u>-</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	1,605,283	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	7,100	-	-	-
Total disbursements	<u>7,100</u>	<u>-</u>	<u>1,605,283</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,500</u>	<u>-</u>	<u>62,299</u>	<u>-</u>
Cash and investments - ending	<u>\$ 58,061</u>	<u>\$ 115,711</u>	<u>\$ 62,299</u>	<u>\$ 8,177</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Highway Improvement	Park Capital	TIF Reserve Downtown Fund	TIF Downtown Allocation
Cash and investments - beginning	\$ 94,864	\$ 6,524	\$ 1,043,563	\$ 2,338,556
Receipts:				
Taxes	-	-	-	2,189,886
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	7,588
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	-	-
Total receipts	-	-	-	2,197,474
Disbursements:				
Personal services	-	-	-	72,869
Supplies	-	-	-	-
Other services and charges	-	-	-	1,120,532
Debt service - principal and interest	-	-	-	1,273,400
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	-	2,466,801
Excess (deficiency) of receipts over disbursements	-	-	-	(269,327)
Cash and investments - ending	\$ 94,864	\$ 6,524	\$ 1,043,563	\$ 2,069,229

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	TIF Allocation Pierre Moran	TIF Downtown - Capital	TIF Southwest - Allocation	TIF Aeroplex - Allocation
Cash and investments - beginning	\$ -	\$ 2,243,154	\$ -	\$ 700,081
Receipts:				
Taxes	149,989	-	741,755	288,356
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>149,989</u>	<u>-</u>	<u>741,755</u>	<u>288,356</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	1,979,951	-	202,737
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	149,989	-	741,755	-
Total disbursements	<u>149,989</u>	<u>1,979,951</u>	<u>741,755</u>	<u>202,737</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(1,979,951)</u>	<u>-</u>	<u>85,619</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 263,203</u>	<u>\$ -</u>	<u>\$ 785,700</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	TIF Sterling East - Allocation	TIF Cassopolis Street - Allocation	TIF Bayer / Tech Park - Allocation	TIF South Main Gateway - Allocation
Cash and investments - beginning	\$ -	\$ 8,137,361	\$ 622,868	\$ -
Receipts:				
Taxes	346,776	3,230,807	117,969	264,818
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	2,048	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>346,776</u>	<u>3,232,855</u>	<u>117,969</u>	<u>264,818</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	2,202,981	92,406	-
Debt service - principal and interest	-	161,369	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	346,776	7	-	264,818
Total disbursements	<u>346,776</u>	<u>2,364,357</u>	<u>92,406</u>	<u>264,818</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>868,498</u>	<u>25,563</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 9,005,859</u>	<u>\$ 648,431</u>	<u>\$ -</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	TIF Consolidated - Allocation	TIF Foundry Construction	Group Insurance	Department Of Homeland Security
Cash and investments - beginning	\$ 4,564,663	\$ 171	\$ 2,204,078	\$ 58
Receipts:				
Taxes	16,306	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	1,503,338	-	8,741,547	-
Total receipts	1,519,644	-	8,741,547	-
Disbursements:				
Personal services	-	-	8,047,686	-
Supplies	-	-	-	-
Other services and charges	135,029	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	135,029	-	8,047,686	-
Excess (deficiency) of receipts over disbursements	1,384,615	-	693,861	-
Cash and investments - ending	\$ 5,949,278	\$ 171	\$ 2,897,939	\$ 58

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Police Grant Fund	Insurance Aviation	Insurance Fire Department	Insurance Police Department
Cash and investments - beginning	\$ 38,565	\$ 2,952	\$ 21,467	\$ 38,872
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	8,768	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	-	60
Total receipts	<u>8,768</u>	<u>-</u>	<u>-</u>	<u>60</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>8,768</u>	<u>-</u>	<u>-</u>	<u>60</u>
Cash and investments - ending	<u>\$ 47,333</u>	<u>\$ 2,952</u>	<u>\$ 21,467</u>	<u>\$ 38,932</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Insurance Public Works	Insurance Motor Vehicle	Insurance Cemetery	Insurance Park & Recreation
Cash and investments - beginning	\$ 57,885	\$ 22,246	\$ 100	\$ 54,303
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	14,821	10,976	-	-
Total receipts	14,821	10,976	-	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	11,230	379	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	11,230	379	-	-
Excess (deficiency) of receipts over disbursements	3,591	10,597	-	-
Cash and investments - ending	\$ 61,476	\$ 32,843	\$ 100	\$ 54,303

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Insurance Buildings & Grounds	Insurance Escrow	Insurance Central Garage	Insurance Sewer
Cash and investments - beginning	\$ 12,780	\$ 29,000	\$ 53,857	\$ 14,677
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	250	-	46,237	-
Total receipts	<u>250</u>	<u>-</u>	<u>46,237</u>	<u>-</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	5,833	-	-	-
Other services and charges	126	-	33,057	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>5,959</u>	<u>-</u>	<u>33,057</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(5,709)</u>	<u>-</u>	<u>13,180</u>	<u>-</u>
Cash and investments - ending	<u>\$ 7,071</u>	<u>\$ 29,000</u>	<u>\$ 67,037</u>	<u>\$ 14,677</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Pension Trust Fund	HRA Group Insurance Fund	Liability Insurance Trust	Cemetery Perpetual Care
Cash and investments - beginning	\$ 1,609,976	\$ 488,399	\$ 4,011,005	\$ 78,646
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	7,453
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	7,120,012	404	1,811,788	130
Total receipts	7,120,012	404	1,811,788	7,583
Disbursements:				
Personal services	7,114,882	-	-	-
Supplies	-	-	-	-
Other services and charges	-	10	1,745,441	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	7,114,882	10	1,745,441	-
Excess (deficiency) of receipts over disbursements	5,130	394	66,347	7,583
Cash and investments - ending	\$ 1,615,106	\$ 488,793	\$ 4,077,352	\$ 86,229

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Mausoleum Perpetual Care	Prairie St Cemetery Perpetual Care	General Donation	Mayor's Donation
Cash and investments - beginning	\$ 140,784	\$ 75,657	\$ 10,056	\$ 2,768
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	1,701	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	21	26,500
Total receipts	<u>1,701</u>	<u>-</u>	<u>21</u>	<u>26,500</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	20,813
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	29,998	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>29,998</u>	<u>-</u>	<u>-</u>	<u>20,813</u>
Excess (deficiency) of receipts over disbursements	<u>(28,297)</u>	<u>-</u>	<u>21</u>	<u>5,687</u>
Cash and investments - ending	<u>\$ 112,487</u>	<u>\$ 75,657</u>	<u>\$ 10,077</u>	<u>\$ 8,455</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Food Drive Donation	Fire Educational Donation	Fire Donation Fund	Ambulance Escrow Donation
Cash and investments - beginning	\$ 4,453	\$ 1,638	\$ 11,400	\$ 10,035
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	-	-
Total receipts	-	-	-	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	4,000	-
Total disbursements	-	-	4,000	-
Excess (deficiency) of receipts over disbursements	-	-	(4,000)	-
Cash and investments - ending	\$ 4,453	\$ 1,638	\$ 7,400	\$ 10,035

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Survive Alive Donation	Historic Preservation Donation	Building Donation	General Downtown Donation
Cash and investments - beginning	\$ 5,282	\$ 5,380	\$ 251	\$ 1,253
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	190	-	-	-
Total receipts	<u>190</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	4,346	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>4,346</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(4,156)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,126</u>	<u>\$ 5,380</u>	<u>\$ 251</u>	<u>\$ 1,253</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	River Walk Commons Donation	Police Donation	Intersection Donation	Beardsley Memorial Donation
Cash and investments - beginning	\$ 2,875	\$ 43,765	\$ 650	\$ 4,537
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	6,241	-	-
Total receipts	-	6,241	-	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	16,281	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	16,281	-	-
Excess (deficiency) of receipts over disbursements	-	(10,040)	-	-
Cash and investments - ending	\$ 2,875	\$ 33,725	\$ 650	\$ 4,537

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Tolson Youth Donation	Communication Donation	EMS Donation	Tree Planting Donation
Cash and investments - beginning	\$ 7,562	\$ 10	\$ 1,783	\$ 679
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	-	-
Total receipts	-	-	-	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-
Cash and investments - ending	\$ 7,562	\$ 10	\$ 1,783	\$ 679

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	NY Central Rail Road Museum Donation	Cemetery Donation	Parks Donation	Lerner Theater Donation
Cash and investments - beginning	\$ 8,211	\$ 41,766	\$ 93,282	\$ 23,950
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	5,542	-	24,092	-
Total receipts	5,542	-	24,092	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	2,500	-	13,619	4,190
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	2,214	-
Total disbursements	2,500	-	15,833	4,190
Excess (deficiency) of receipts over disbursements	3,042	-	8,259	(4,190)
Cash and investments - ending	\$ 11,253	\$ 41,766	\$ 101,541	\$ 19,760

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Rail Road Overpass	Rail Road Safety Bld Indiana	Elco Theatre Bld Indiana	Tolson Center Improvement
Cash and investments - beginning	\$ 927,926	\$ 76,830	\$ 17,274	\$ 45,225
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	-	-
Total receipts	-	-	-	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-
Cash and investments - ending	\$ 927,926	\$ 76,830	\$ 17,274	\$ 45,225

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Tolson Scholarship	Environmental Center - Education	Dess Donation Fund	Public Works Donation
Cash and investments - beginning	\$ 2,222	\$ 50,649	\$ 374	\$ 3,459
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	17,117	-	-
Total receipts	-	17,117	-	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	17,698	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	768	-	-
Total disbursements	-	18,466	-	-
Excess (deficiency) of receipts over disbursements	-	(1,349)	-	-
Cash and investments - ending	\$ 2,222	\$ 49,300	\$ 374	\$ 3,459

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Neighborhood Stabilization	Neighborhood Stabilization -	Indiana Housing & Community Development	Storm Water
	816	3	608	
Cash and investments - beginning	\$ 816	\$ 308	\$ 608	\$ 1,620,644
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	973,298
Penalties	-	-	-	-
Other receipts	-	-	-	62,567
Total receipts	-	-	-	1,035,865
Disbursements:				
Personal services	-	-	-	268,333
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	342,945
Other disbursements	-	-	-	95,000
Total disbursements	-	-	-	706,278
Excess (deficiency) of receipts over disbursements	-	-	-	329,587
Cash and investments - ending	\$ 816	\$ 308	\$ 608	\$ 1,950,231

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Storm Water Capital	Waste Water Treatment Plant - Operating	Waste Water Treatment Plant - Bond & Interest	Sewer Replacement
Cash and investments - beginning	\$ 298,666	\$ 555,801	\$ 660,491	\$ 1,627,780
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	95,000	7,569,881	2,179,973	2,340,000
Total receipts	<u>95,000</u>	<u>7,569,881</u>	<u>2,179,973</u>	<u>2,340,000</u>
Disbursements:				
Personal services	-	2,685,048	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	2,162,531	-
Capital outlay	30,000	267,639	-	1,742,435
Utility operating expenses	-	3,823,069	-	-
Other disbursements	292,984	2,308	-	-
Total disbursements	<u>322,984</u>	<u>6,778,064</u>	<u>2,162,531</u>	<u>1,742,435</u>
Excess (deficiency) of receipts over disbursements	<u>(227,984)</u>	<u>791,817</u>	<u>17,442</u>	<u>597,565</u>
Cash and investments - ending	<u>\$ 70,682</u>	<u>\$ 1,347,618</u>	<u>\$ 677,933</u>	<u>\$ 2,225,345</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Sewer Bond Sinking Fund	Combined Sewer Overflows - L-T Control Plan Fund	Sewer Insurance Fund
Cash and investments - beginning	\$ 2,219,967	\$ 975	\$ 102
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Utility fees	-	-	180,645
Penalties	-	-	-
Other receipts	10,815	-	307,550
Total receipts	<u>10,815</u>	<u>-</u>	<u>488,195</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
Debt service - principal and interest	-	-	-
Capital outlay	-	-	-
Utility operating expenses	-	-	477,910
Other disbursements	-	-	952
Total disbursements	<u>-</u>	<u>-</u>	<u>478,862</u>
Excess (deficiency) of receipts over disbursements	<u>10,815</u>	<u>-</u>	<u>9,333</u>
Cash and investments - ending	<u>\$ 2,230,782</u>	<u>\$ 975</u>	<u>\$ 9,435</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Waste Water Treatment Plant - Trunk Line Extension	Sewer Guarantee Deposits	Waste Water Treatment Plant Revenue Fund
Cash and investments - beginning	\$ 1,297,729	\$ 208,295	\$ 6,031,341
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Utility fees	85,686	3,329	10,914,647
Penalties	-	-	2,872
Other receipts	7,688	-	15,710
Total receipts	<u>93,374</u>	<u>3,329</u>	<u>10,933,229</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
Debt service - principal and interest	-	-	-
Capital outlay	835,247	-	-
Utility operating expenses	-	-	-
Other disbursements	10,130	131,787	12,379,147
Total disbursements	<u>845,377</u>	<u>131,787</u>	<u>12,379,147</u>
Excess (deficiency) of receipts over disbursements	<u>(752,003)</u>	<u>(128,458)</u>	<u>(1,445,918)</u>
Cash and investments - ending	<u>\$ 545,726</u>	<u>\$ 79,837</u>	<u>\$ 4,585,423</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Water Revenue	Water Operating	Water Depreciation	Water Guarantee Deposit
Cash and investments - beginning	\$ 1,810,431	\$ 908,292	\$ 2,578,419	\$ 293,680
Receipts:				
Taxes	334,057	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	7,229,596	-	-	16,913
Penalties	-	-	-	-
Other receipts	150,917	6,243,157	516,000	-
Total receipts	<u>7,714,570</u>	<u>6,243,157</u>	<u>516,000</u>	<u>16,913</u>
Disbursements:				
Personal services	-	2,332,313	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	118,968	1,202,628	-
Utility operating expenses	-	3,172,544	155,012	-
Other disbursements	7,540,353	424,446	-	154,959
Total disbursements	<u>7,540,353</u>	<u>6,048,271</u>	<u>1,357,640</u>	<u>154,959</u>
Excess (deficiency) of receipts over disbursements	<u>174,217</u>	<u>194,886</u>	<u>(841,640)</u>	<u>(138,046)</u>
Cash and investments - ending	<u>\$ 1,984,648</u>	<u>\$ 1,103,178</u>	<u>\$ 1,736,779</u>	<u>\$ 155,634</u>

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Water Tank Maintenance	Water Main Extension	Aquatic Fisheries Fund	Elkhart City Court Regular Account
Cash and investments - beginning	\$ 1,304,825	\$ 864,000	\$ 95,545	\$ 160,869
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	132,250	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	22,139	-	-
Penalties	-	-	-	-
Other receipts	-	240,000	85,850	972,059
Total receipts	-	262,139	218,100	972,059
Disbursements:				
Personal services	-	-	112,538	-
Supplies	-	-	11,553	-
Other services and charges	-	-	77,905	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	804,433	-	-
Utility operating expenses	-	-	-	-
Other disbursements	109,260	106	-	1,101,744
Total disbursements	109,260	804,539	201,996	1,101,744
Excess (deficiency) of receipts over disbursements	(109,260)	(542,400)	16,104	(129,685)
Cash and investments - ending	\$ 1,195,565	\$ 321,600	\$ 111,649	\$ 31,184

CITY OF ELKHART  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	City Court Probation User Fees	Odyssey Bank Account	Totals
Cash and investments - beginning	\$ 11,243	\$ -	\$ 153,565,479
Receipts:			
Taxes	-	-	49,320,814
Licenses and permits	-	-	619,856
Intergovernmental receipts	-	-	48,577,410
Charges for services	-	-	2,472,292
Fines and forfeits	-	-	419,691
Utility fees	-	-	19,426,253
Penalties	-	-	2,872
Other receipts	110,885	175,423	58,502,208
Total receipts	<u>110,885</u>	<u>175,423</u>	<u>179,341,396</u>
Disbursements:			
Personal services	-	-	68,725,090
Supplies	-	-	5,741,086
Other services and charges	-	-	30,409,872
Debt service - principal and interest	-	-	4,316,650
Capital outlay	-	-	14,709,531
Utility operating expenses	-	-	7,971,480
Other disbursements	122,128	81,139	40,195,646
Total disbursements	<u>122,128</u>	<u>81,139</u>	<u>172,069,355</u>
Excess (deficiency) of receipts over disbursements	<u>(11,243)</u>	<u>94,284</u>	<u>7,272,041</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 94,284</u>	<u>\$ 160,837,520</u>

CITY OF ELKHART  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 357	\$ 25,037
Wastewater	-	1,445
Water	<u>-</u>	<u>37,250</u>
Totals	<u>\$ 357</u>	<u>\$ 63,732</u>

CITY OF ELKHART  
SCHEDULE OF LEASES AND DEBT  
December 31, 2020

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Economic Development Revenue Bond Series 2017	\$ 5,075,000	\$ 103,607
Revenue bonds	Park District Refunding Bonds Series 2019	5,455,000	356,400
Revenue bonds	Special Taxing District Refunding 2015 A	470,000	318,496
Revenue bonds	Special Taxing District Refunding Bonds of 2012	395,000	352,363
Revenue bonds	Taxable Economic Development Revenue Bond Series 2014B	155,000	159,888
Revenue bonds	TIF 2015	<u>6,695,000</u>	<u>287,568</u>
Total governmental activities		<u>18,245,000</u>	<u>1,578,322</u>
Wastewater:			
Revenue bonds	2010 Revenue Bonds Series A EPA Brownfield	287,850	30,300
Revenue bonds	2010 Revenue Bonds Series B EPA Brownfield	431,775	45,450
Revenue bonds	Sewage Works SRF Loan of 2009 Series A	1,202,270	150,692
Revenue bonds	Sewage Works SRF Loan of 2009 Series B	4,753,744	566,886
Revenue bonds	Sewage Works SRF Loan of 2009 Series D	461,227	56,157
Revenue bonds	Sewage Works SRF Loan of 2014	<u>16,122,270</u>	<u>1,326,010</u>
Total Wastewater		<u>23,259,136</u>	<u>2,175,495</u>
Totals		<u>\$ 41,504,136</u>	<u>\$ 3,753,817</u>

CITY OF ELKHART  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 16,363,778
Infrastructure	160,285,777
Buildings	19,252,217
Improvements other than buildings	80,151,216
Machinery, equipment, and vehicles	<u>43,199,026</u>
Total governmental activities	<u>319,252,014</u>
Storm Water:	
Land	224,650
Improvements other than buildings	15,152,025
Machinery, equipment, and vehicles	<u>364,885</u>
Total Storm Water	<u>15,741,560</u>
Wastewater:	
Land	969,942
Infrastructure	71,619,946
Buildings	22,001,857
Improvements other than buildings	11,050,854
Machinery, equipment, and vehicles	<u>39,299,563</u>
Total Wastewater	<u>144,942,162</u>
Water:	
Land	946,453
Infrastructure	46,836,088
Buildings	1,405,669
Improvements other than buildings	3,478,234
Machinery, equipment, and vehicles	<u>7,252,561</u>
Total Water	<u>59,919,005</u>
Public Works and Utilities:	
Machinery, equipment, and vehicles	<u>69,236</u>
Total capital assets	<u>\$ 539,923,977</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.