

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF HUNTINGTON

HUNTINGTON COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
03/01/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Christi A. McElhaney	01-01-20 to 12-31-22
Mayor	Richard Strick	01-01-20 to 12-31-22
President of the Board of Public Works and Safety	Richard Strick	01-01-20 to 12-31-22
President Pro Tempore of the Common Council	Charles E. Chapman	01-01-20 to 12-31-22
Utility Office Manager	Marilyn K. Ratliff	01-01-20 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF HUNTINGTON, HUNTINGTON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Huntington (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated February 14, 2022, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 14, 2022

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF HUNTINGTON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments		Cash and Investments	
	01-01-20	Receipts	Disbursements	12-31-20
GENERAL FUND	\$ 2,323,032	\$ 10,206,375	\$ 9,286,511	\$ 3,242,896
MOTOR VEHICLE HIGHWAY	315,401	599,239	259,601	655,039
LOCAL ROAD & STREET	114,316	133,680	85,983	162,013
AVIATION	45,544	428,472	416,364	57,652
PARK REC CENTER	34,087	22,328	24,081	32,334
HEALTH INS CLAIM FUND	988,998	2,368,434	2,105,452	1,251,980
LANDFILL	506,779	263,444	369,586	400,637
RECYCLE FEE	22,024	374,525	375,281	21,268
PARKING LOT	3,895	15,992	19,269	618
COMMUNITY DEV HISTORIC GRANT	1,537	-	-	1,537
LLECE FUND	27,145	21,211	20,429	27,927
BLDG DEMO REPAIR & CONST	70,740	21,168	3,540	88,368
PARK & RECREATION	859,628	1,153,217	1,193,327	819,518
REFUSE CONTAINER REPLACE	82,185	623,894	655,366	50,713
RAINY DAY FUND	733,943	-	5,250	728,693
CEDIT	121,202	968,263	437,192	652,273
LEVY EXCESS	1,150	-	-	1,150
CUM CAPITAL DEVELOPMENT	58,523	81,855	14,501	125,877
CINERGY TIF	84,490	100,190	100,540	84,140
FIRE FEMA RADIO GRANT	-	1,194,593	-	1,194,593
CUML CAPITAL IMPROVEMENT	38,434	37,708	23,937	52,205
TIF 2008 CONSOLIDATED	1,886,436	1,597,607	1,756,925	1,727,118
STORM WATER PROJECT FUND	-	5,120,898	115,112	5,005,786
GENERAL IMPROVEMENT	1,069	-	-	1,069
RIVERBOAT FUND	275,803	389,023	-	664,826
POLICE PENSION	324,770	798,508	736,510	386,768
FIRE PENSION	239,866	915,858	910,855	244,869
CARES ACT PROVIDER RELIEF FUND	-	552,160	552,160	-
PUBLIC SAFETY LOIT	232,474	1,009,333	1,073,041	168,766
OCRA GRANT RELIEF FUND	-	64,052	64,052	-
AIRPORT CARES UNAPPROPRIATED	-	30,000	30,000	-
GO BOND LANDFILL DEBT SERVICE	45,017	281,979	285,518	41,478
GO BOND LANDFILL PREMIUM PROCEEDS	33,899	-	-	33,899
LANDFILL LEASE RENTAL BOND FUND	-	486,197	426,000	60,197
MAYOR PRAYER BREAKFAST	860	-	-	860
STREET VENDING FUND	68	-	-	68
PARK BLDG DEPOSIT FUND	1,980	127	196	1,911
AIRPORT CAPITAL FUND	269,345	89,791	183,064	176,072
NO-REVERT NO-REF BLDG DEP	850	-	-	850
AVIATION SPEC EVENTS NON REVERTING	434	-	-	434
WHEEL TAX	53,067	218,869	271,736	200
PARK DONATION	5,605	4,053	6,230	3,428
TRAILS GREENWAY DONATION	21,781	-	20,000	1,781
K-9 TRAINING	169	-	-	169
POLICE LACE	-	5,300	1,800	3,500
POLICE DONATION	3,388	1,625	-	5,013
FIRE DEPT DONATIONS	371	3,281	3,361	291
FIRE CAPITAL	59,695	-	30,494	29,201
AVIATION FEDERAL GRANT	-	127,000	127,000	-

CITY OF HUNTINGTON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-20			12-31-20
STORM WATER BOND	191,126	331,892	374,140	148,878
FEDERAL DRUG SEIZURE	11,613	-	1,019	10,594
COMMUNITY CROSSING GRANT LOCAL ROAD & BRIDGE	39,879	283,847	308,725	15,001
AVIATION REV GAS & OIL	48,589	151,172	116,581	83,180
PAYROLL FUND	-	195,823	195,823	-
PAYROLL FEDERAL W/H	-	749,557	749,557	-
PAYROLL FICA W/H	-	339,401	339,401	-
PAYROLL MEDICARE W/H	-	189,766	189,766	-
PAYROLL STATE TAX	-	264,885	264,885	-
PAYROLL COUNTY TAX	-	138,742	138,742	-
PAYROLL PERF	-	407,459	407,459	-
PAYROLL POLICE PERF	-	465,951	465,951	-
PAYROLL FIRE PERF	-	475,081	475,081	-
PAYROLL VISION INSURANCE	-	18,653	18,653	-
PAYROLL HEALTH INSURANCE	-	353,181	353,181	-
PAYROLL LIFE INSURANCE	-	8,218	8,218	-
PAYROLL ACCIDENT IN-AFLAC	-	2,039	2,039	-
PAYROLL FIRE DUES	-	25,242	25,242	-
PAYROLL UNITED WAY	-	2,803	2,803	-
PAYROLL 457-JOHN HANCOCK	-	516,104	516,104	-
PAYROLL UNION DUES	-	13,430	13,430	-
PAYROLL GARNISHMENTS	-	18,081	18,081	-
SECTION 125	-	46,542	46,542	-
PAYROLL AUL LIFE	-	16,473	16,473	-
FIRE PAC	-	721	721	-
PAYROLL DIRECT DEPOSIT	-	5,682,555	5,682,555	-
PAYROLL FIDELITY LIFE	-	7,432	7,432	-
PAYROLL CONTINENTAL AMERI	-	1,958	1,958	-
PAYROLL DENTAL INSURANCE	-	15,214	15,214	-
PAYROLL POLICE VEHICLE	-	4,955	4,955	-
PAYROLL OMAHA LIFE	-	18,050	18,050	-
MVH RESTRICTED	169,525	331,253	303,456	197,322
SEWAGE OPERATING	705,418	7,167,675	7,231,116	641,977
SEWAGE PLANT DEPRECIATION	435,181	1,182,500	463,642	1,154,039
SEWAGE PLANT B & I	3,779,564	3,672,163	3,603,157	3,848,570
SEWAGE DEBT RESV.	3,201,883	214,213	-	3,416,096
2017 SRF SEWER BOND	-	433,295	433,295	-
2017 SEWER BOND RESERVE	31,375	195	-	31,570
WATER DEPT. OPERATING	1,666,196	4,910,373	5,391,977	1,184,592
WTR WRKS CONS DEP	436,666	92,610	56,214	473,062
WTR WRKS DEPRECIATION	1,943,518	2,508,770	833,590	3,618,698
2011 SRF WATER B&I	366,226	706,048	704,729	367,545
2011 SRF WATER DEBT RESERVE	749,814	4,622	-	754,436
Totals	<u>\$ 23,666,573</u>	<u>\$ 62,279,193</u>	<u>\$ 51,790,221</u>	<u>\$ 34,155,545</u>

The notes to the financial statement are an integral part of this statement.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Holding Corporation

The City has entered into a capital lease with the Huntington Municipal Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing a new police station facility, located at 450 Cherry Street, for lease to the City. The lessor has been determined to be a related-party of the City. The City made lease payments in the amount of \$114,500 in 2020.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Related-Party Transactions*

The City has entered into a capital lease with the Huntington Redevelopment Authority (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing the landfill closure project, for lease to the City. The lessor has been determined to be a related-party of the City. The City made lease payments of \$426,000 in 2020.

Note 9. *Subsequent Events*

Waterworks Refunding Revenue Bonds of 2021, in the amount of \$6,941,602, were closed on December 15, 2021.

Note 10. *Other Postemployment Benefits*

The City provides to eligible retirees and their spouses the following benefits: health insurance at the employee rate. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

Note 11. *Riverboat Transfer to Airport*

On August 11, 2015, Resolution 8-R-15 was approved by the Common Council to allow the expenditure and repayment of Riverboat funds in the amount of \$450,000 to the Airport for hangar construction. This amount is to be repaid by the Aviation fund to the Riverboat Fund over 10 years beginning in 2016. The City's Riverboat Fund paid back \$225,000 over five years, and the balance due at December 31, 2020, is \$225,000. 14-R-20 refinanced to a five-year pay-off schedule. This loan was paid off in 2021.

On June 18, 2019, Resolution 8-R-19 was approved by the Common Council to allow the expenditure and repayment of Riverboat funds in the amount of \$460,000 to the Airport for the construction of a new fuel station. The amount is to be repaid by the Aviation fund to the Riverboat Fund over 10 years beginning in 2020. 15-R-20 refinanced the payment schedule and has a lump sum pay-off of \$230,000 in year five, after four payments of \$46,000.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	AVIATION	PARK REC CENTER
Cash and investments - beginning	\$ 2,323,032	\$ 315,401	\$ 114,316	\$ 45,544	\$ 34,087
Receipts:					
Taxes	8,949,556	242,244	-	302,668	-
Licenses and permits	38,975	-	-	-	-
Intergovernmental receipts	629,989	356,995	133,680	33,637	-
Charges for services	150	-	-	81,892	22,328
Fines and forfeits	60,230	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	527,475	-	-	10,275	-
Total receipts	10,206,375	599,239	133,680	428,472	22,328
Disbursements:					
Personal services	6,626,799	122,619	-	-	-
Supplies	230,643	27,673	-	7,331	-
Other services and charges	1,004,484	10,101	-	329,033	24,081
Debt service - principal and interest	-	-	-	-	-
Capital outlay	835,267	72,899	85,983	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	589,318	26,309	-	80,000	-
Total disbursements	9,286,511	259,601	85,983	416,364	24,081
Excess (deficiency) of receipts over disbursements	919,864	339,638	47,697	12,108	(1,753)
Cash and investments - ending	\$ 3,242,896	\$ 655,039	\$ 162,013	\$ 57,652	\$ 32,334

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	HEALTH INS CLAIM FUND	LANDFILL	RECYCLE FEE	PARKING LOT	COMMUNITY DEV HISTORIC GRANT
Cash and investments - beginning	\$ 988,998	\$ 506,779	\$ 22,024	\$ 3,895	\$ 1,537
Receipts:					
Taxes	-	196,860	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	21,867	-	-	-
Charges for services	-	10,805	-	15,992	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	2,368,434	33,912	374,525	-	-
Total receipts	2,368,434	263,444	374,525	15,992	-
Disbursements:					
Personal services	-	182,798	-	-	-
Supplies	-	18,034	-	4,414	-
Other services and charges	-	144,413	375,281	2,650	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	12,205	-
Utility operating expenses	-	-	-	-	-
Other disbursements	2,105,452	24,341	-	-	-
Total disbursements	2,105,452	369,586	375,281	19,269	-
Excess (deficiency) of receipts over disbursements	262,982	(106,142)	(756)	(3,277)	-
Cash and investments - ending	\$ 1,251,980	\$ 400,637	\$ 21,268	\$ 618	\$ 1,537

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LLECE FUND	BLDG DEMO REPAIR & CONST	PARK & RECREATION	REFUSE CONTAINER REPLACE	RAINY DAY FUND
Cash and investments - beginning	\$ 27,145	\$ 70,740	\$ 859,628	\$ 82,185	\$ 733,943
Receipts:					
Taxes	-	-	787,159	-	-
Licenses and permits	8,735	-	-	-	-
Intergovernmental receipts	-	-	87,468	-	-
Charges for services	6,702	-	1,945	-	-
Fines and forfeits	32	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	5,742	21,168	276,645	623,894	-
Total receipts	<u>21,211</u>	<u>21,168</u>	<u>1,153,217</u>	<u>623,894</u>	<u>-</u>
Disbursements:					
Personal services	15,295	-	393,074	-	-
Supplies	-	-	40,484	-	-
Other services and charges	-	3,540	194,957	655,366	5,250
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	336,247	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	5,134	-	228,565	-	-
Total disbursements	<u>20,429</u>	<u>3,540</u>	<u>1,193,327</u>	<u>655,366</u>	<u>5,250</u>
Excess (deficiency) of receipts over disbursements	<u>782</u>	<u>17,628</u>	<u>(40,110)</u>	<u>(31,472)</u>	<u>(5,250)</u>
Cash and investments - ending	<u>\$ 27,927</u>	<u>\$ 88,368</u>	<u>\$ 819,518</u>	<u>\$ 50,713</u>	<u>\$ 728,693</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CREDIT	LEVY EXCESS	CUM CAPITAL DEVELOPMENT	CINERGY TIF	FIRE FEMA RADIO GRANT
Cash and investments - beginning	\$ 121,202	\$ 1,150	\$ 58,523	\$ 84,490	\$ -
Receipts:					
Taxes	967,513	-	60,704	100,190	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	6,751	-	1,194,593
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	750	-	14,400	-	-
Total receipts	<u>968,263</u>	<u>-</u>	<u>81,855</u>	<u>100,190</u>	<u>1,194,593</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	437,192	-	-	-	-
Debt service - principal and interest	-	-	-	100,540	-
Capital outlay	-	-	14,501	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>437,192</u>	<u>-</u>	<u>14,501</u>	<u>100,540</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>531,071</u>	<u>-</u>	<u>67,354</u>	<u>(350)</u>	<u>1,194,593</u>
Cash and investments - ending	<u>\$ 652,273</u>	<u>\$ 1,150</u>	<u>\$ 125,877</u>	<u>\$ 84,140</u>	<u>\$ 1,194,593</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CUML CAPITAL IMPROVEMENT	TIF 2008 CONSOLIDATED	STORM WATER PROJECT FUND	GENERAL IMPROVEMENT	RIVERBOAT FUND
Cash and investments - beginning	\$ 38,434	\$ 1,886,436	\$ -	\$ 1,069	\$ 275,803
Receipts:					
Taxes	-	1,486,499	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	37,708	111,108	-	-	103,023
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	5,120,898	-	286,000
Total receipts	<u>37,708</u>	<u>1,597,607</u>	<u>5,120,898</u>	<u>-</u>	<u>389,023</u>
Disbursements:					
Personal services	-	7,881	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	316,354	-	-	-
Debt service - principal and interest	-	552,013	-	-	-
Capital outlay	23,937	880,677	115,112	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>23,937</u>	<u>1,756,925</u>	<u>115,112</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>13,771</u>	<u>(159,318)</u>	<u>5,005,786</u>	<u>-</u>	<u>389,023</u>
Cash and investments - ending	<u>\$ 52,205</u>	<u>\$ 1,727,118</u>	<u>\$ 5,005,786</u>	<u>\$ 1,069</u>	<u>\$ 664,826</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	POLICE PENSION	FIRE PENSION	CARES ACT PROVIDER RELIEF FUND	PUBLIC SAFETY LOIT	OCRA GRANT RELIEF FUND
Cash and investments - beginning	\$ 324,770	\$ 239,866	\$ -	\$ 232,474	\$ -
Receipts:					
Taxes	-	-	-	1,009,333	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	64,052
Charges for services	-	-	552,160	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	798,508	915,858	-	-	-
Total receipts	798,508	915,858	552,160	1,009,333	64,052
Disbursements:					
Personal services	736,410	910,735	-	-	-
Supplies	-	-	-	-	-
Other services and charges	100	120	552,160	-	64,052
Debt service - principal and interest	-	-	-	114,500	-
Capital outlay	-	-	-	258,218	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	700,323	-
Total disbursements	736,510	910,855	552,160	1,073,041	64,052
Excess (deficiency) of receipts over disbursements	61,998	5,003	-	(63,708)	-
Cash and investments - ending	\$ 386,768	\$ 244,869	\$ -	\$ 168,766	\$ -

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	AIRPORT CARES UNAPPROPRIATED	GO BOND LANDFILL DEBT SERVICE	GO BOND LANDFILL PREMIUM PROCEEDS	LANDFILL LEASE RENTAL BOND FUND	MAYOR PRAYER BREAKFAST
Cash and investments - beginning	\$ -	\$ 45,017	\$ 33,899	\$ -	\$ 860
Receipts:					
Taxes	-	264,115	-	455,398	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	17,864	-	30,799	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	30,000	-	-	-	-
Total receipts	<u>30,000</u>	<u>281,979</u>	<u>-</u>	<u>486,197</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	285,518	-	426,000	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	30,000	-	-	-	-
Total disbursements	<u>30,000</u>	<u>285,518</u>	<u>-</u>	<u>426,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	-	(3,539)	-	60,197	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ 41,478</u>	<u>\$ 33,899</u>	<u>\$ 60,197</u>	<u>\$ 860</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	STREET VENDING FUND	PARK BLDG DEPOSIT FUND	AIRPORT CAPITAL FUND	NO-REVERT NO-REF BLDG DEP	AVIATION SPEC EVENTS NON REVERTING
Cash and investments - beginning	\$ 68	\$ 1,980	\$ 269,345	\$ 850	\$ 434
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	127	89,791	-	-
Total receipts	-	127	89,791	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	196	183,064	-	-
Total disbursements	-	196	183,064	-	-
Excess (deficiency) of receipts over disbursements	-	(69)	(93,273)	-	-
Cash and investments - ending	\$ 68	\$ 1,911	\$ 176,072	\$ 850	\$ 434

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WHEEL TAX	PARK DONATION	TRAILS GREENWAY DONATION	K-9 TRAINING	POLICE LACE
Cash and investments - beginning	\$ 53,067	\$ 5,605	\$ 21,781	\$ 169	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	218,869	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	4,053	-	-	5,300
Total receipts	<u>218,869</u>	<u>4,053</u>	<u>-</u>	<u>-</u>	<u>5,300</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	271,736	6,230	20,000	-	1,800
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>271,736</u>	<u>6,230</u>	<u>20,000</u>	<u>-</u>	<u>1,800</u>
Excess (deficiency) of receipts over disbursements	<u>(52,867)</u>	<u>(2,177)</u>	<u>(20,000)</u>	<u>-</u>	<u>3,500</u>
Cash and investments - ending	<u>\$ 200</u>	<u>\$ 3,428</u>	<u>\$ 1,781</u>	<u>\$ 169</u>	<u>\$ 3,500</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	POLICE DONATION	FIRE DEPT DONATIONS	FIRE CAPITAL	AVIATION FEDERAL GRANT	STORM WATER BOND
Cash and investments - beginning	\$ 3,388	\$ 371	\$ 59,695	\$ -	\$ 191,126
Receipts:					
Taxes	-	-	-	-	302,651
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	127,000	20,463
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1,625	3,281	-	-	8,778
Total receipts	1,625	3,281	-	127,000	331,892
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	374,140
Capital outlay	-	-	30,494	127,000	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	3,361	-	-	-
Total disbursements	-	3,361	30,494	127,000	374,140
Excess (deficiency) of receipts over disbursements	1,625	(80)	(30,494)	-	(42,248)
Cash and investments - ending	\$ 5,013	\$ 291	\$ 29,201	\$ -	\$ 148,878

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FEDERAL DRUG SEIZURE	COMMUNITY CROSSING GRANT LOCAL ROAD & BRIDGE	AVIATION REV GAS & OIL	PAYROLL FUND	PAYROLL FEDERAL W/H
Cash and investments - beginning	\$ 11,613	\$ 39,879	\$ 48,589	\$ -	\$ -
Receipts:					
Taxes	-	283,847	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	151,172	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	195,823	749,557
Total receipts	-	283,847	151,172	195,823	749,557
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	106,581	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	308,725	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	1,019	-	10,000	195,823	749,557
Total disbursements	1,019	308,725	116,581	195,823	749,557
Excess (deficiency) of receipts over disbursements	(1,019)	(24,878)	34,591	-	-
Cash and investments - ending	\$ 10,594	\$ 15,001	\$ 83,180	\$ -	\$ -

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL FICA W/H	PAYROLL MEDICARE W/H	PAYROLL STATE TAX	PAYROLL COUNTY TAX	PAYROLL PERF
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	339,401	189,766	264,885	138,742	407,459
Total receipts	<u>339,401</u>	<u>189,766</u>	<u>264,885</u>	<u>138,742</u>	<u>407,459</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	339,401	189,766	264,885	138,742	407,459
Total disbursements	<u>339,401</u>	<u>189,766</u>	<u>264,885</u>	<u>138,742</u>	<u>407,459</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL POLICE PERF	PAYROLL FIRE PERF	PAYROLL VISION INSURANCE	PAYROLL HEALTH INSURANCE	PAYROLL LIFE INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	465,951	475,081	18,653	353,181	8,218
Total receipts	<u>465,951</u>	<u>475,081</u>	<u>18,653</u>	<u>353,181</u>	<u>8,218</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	465,951	475,081	18,653	353,181	8,218
Total disbursements	<u>465,951</u>	<u>475,081</u>	<u>18,653</u>	<u>353,181</u>	<u>8,218</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL ACCIDENT IN-AFLAC	PAYROLL FIRE DUES	PAYROLL UNITED WAY	PAYROLL 457-JOHN HANCOCK	PAYROLL UNION DUES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	2,039	25,242	2,803	516,104	13,430
Total receipts	<u>2,039</u>	<u>25,242</u>	<u>2,803</u>	<u>516,104</u>	<u>13,430</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	2,039	25,242	2,803	516,104	13,430
Total disbursements	<u>2,039</u>	<u>25,242</u>	<u>2,803</u>	<u>516,104</u>	<u>13,430</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL GARNISHMENTS	SECTION 125	PAYROLL AUL LIFE	FIRE PAC	PAYROLL DIRECT DEPOSIT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	18,081	46,542	16,473	721	5,682,555
Total receipts	18,081	46,542	16,473	721	5,682,555
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	18,081	46,542	16,473	721	5,682,555
Total disbursements	18,081	46,542	16,473	721	5,682,555
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL FIDELITY LIFE	PAYROLL CONTINENTAL AMERI	PAYROLL DENTAL INSURANCE	PAYROLL POLICE VEHICLE	PAYROLL OMAHA LIFE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	7,432	1,958	15,214	4,955	18,050
Total receipts	<u>7,432</u>	<u>1,958</u>	<u>15,214</u>	<u>4,955</u>	<u>18,050</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	7,432	1,958	15,214	4,955	18,050
Total disbursements	<u>7,432</u>	<u>1,958</u>	<u>15,214</u>	<u>4,955</u>	<u>18,050</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MVH RESTRICTED	SEWAGE OPERATING	SEWAGE PLANT DEPRECIATION	SEWAGE PLANT B & I	SEWAGE DEBT RESV.
Cash and investments - beginning	\$ 169,525	\$ 705,418	\$ 435,181	\$ 3,779,564	\$ 3,201,883
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	331,253	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	7,150,510	-	-	-
Other receipts	-	17,165	1,182,500	3,672,163	214,213
Total receipts	331,253	7,167,675	1,182,500	3,672,163	214,213
Disbursements:					
Personal services	76,727	-	-	-	-
Supplies	18,456	-	-	-	-
Other services and charges	208,273	-	-	-	-
Debt service - principal and interest	-	-	-	3,603,157	-
Capital outlay	-	-	463,642	-	-
Utility operating expenses	-	2,194,148	-	-	-
Other disbursements	-	5,036,968	-	-	-
Total disbursements	303,456	7,231,116	463,642	3,603,157	-
Excess (deficiency) of receipts over disbursements	27,797	(63,441)	718,858	69,006	214,213
Cash and investments - ending	\$ 197,322	\$ 641,977	\$ 1,154,039	\$ 3,848,570	\$ 3,416,096

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	2017 SRF SEWER BOND	2017 SEWER BOND RESERVE	WATER DEPT. OPERATING	WTR WRKS CONS DEP
Cash and investments - beginning	\$ -	\$ 31,375	\$ 1,666,196	\$ 436,666
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	4,893,422	-
Other receipts	433,295	195	16,951	92,610
Total receipts	<u>433,295</u>	<u>195</u>	<u>4,910,373</u>	<u>92,610</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	2,341,707	-
Other disbursements	433,295	-	3,050,270	56,214
Total disbursements	<u>433,295</u>	<u>-</u>	<u>5,391,977</u>	<u>56,214</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>195</u>	<u>(481,604)</u>	<u>36,396</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 31,570</u>	<u>\$ 1,184,592</u>	<u>\$ 473,062</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WTR WRKS DEPRECIATION	2011 SRF WATER B&I	2011 SRF WATER DEBT RESERVE	Totals
Cash and investments - beginning	\$ 1,943,518	\$ 366,226	\$ 749,814	\$ 23,666,573
Receipts:				
Taxes	-	-	-	15,408,737
Licenses and permits	-	-	-	47,710
Intergovernmental receipts	-	-	-	3,527,119
Charges for services	-	-	-	843,146
Fines and forfeits	-	-	-	60,262
Utility fees	-	-	-	12,043,932
Other receipts	<u>2,508,770</u>	<u>706,048</u>	<u>4,622</u>	<u>30,348,287</u>
Total receipts	<u>2,508,770</u>	<u>706,048</u>	<u>4,622</u>	<u>62,279,193</u>
Disbursements:				
Personal services	-	-	-	9,072,338
Supplies	-	-	-	347,035
Other services and charges	-	-	-	4,433,988
Debt service - principal and interest	-	704,729	-	6,160,597
Capital outlay	833,590	-	-	4,698,263
Utility operating expenses	-	-	-	4,535,855
Other disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,542,145</u>
Total disbursements	<u>833,590</u>	<u>704,729</u>	<u>-</u>	<u>51,790,221</u>
Excess (deficiency) of receipts over disbursements	<u>1,675,180</u>	<u>1,319</u>	<u>4,622</u>	<u>10,488,972</u>
Cash and investments - ending	<u>\$ 3,618,698</u>	<u>\$ 367,545</u>	<u>\$ 754,436</u>	<u>\$ 34,155,545</u>

CITY OF HUNTINGTON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 154,969	\$ 396,150
Water	38,050	251,961
Governmental activities	252,467	57,445
Totals	\$ 445,486	\$ 705,556

CITY OF HUNTINGTON
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
US BANK	FIRE TRUCK	\$ 70,771	12/30/20	08/01/25
Redvelopment Authority	2019 Landfill Closure	381,168	08/01/20	02/01/39
Huntington Municipal Building Corporation	2019 Police Station	<u>192,500</u>	08/01/19	08/01/38
Total of annual lease payments		<u>\$ 644,439</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General Obligation Bonds	2015A TIF BOND RDC Old 24 proj	\$ 225,000	\$ 152,760
General Obligation Bonds	2015B TIF BOND RDC Old 24 proj	3,936,000	353,310
General Obligation Bonds	2017 GO Landfill bond	1,835,000	149,936
General Obligation Bonds	2017 GO RDC bond	1,835,000	151,850
General Obligation Bonds	2020 Storm Water Bond	5,000,000	57,778
General Obligation Bonds	Cinergy Metronet TIF	1,123,000	100,360
General Obligation Bonds	Kroger TIF	212,990	46,523
General Obligation Bonds	Storm Water2001 GO Joe Street	205,000	208,588
Notes and Loans Payable	Storm Water Bond 2011 refinance	<u>155,000</u>	<u>81,100</u>
Total governmental activities		<u>14,526,990</u>	<u>1,302,205</u>
Wastewater:			
Notes and Loans Payable	2017 sewer bond	9,819,000	622,080
Notes and Loans Payable	sewage separation SRF2013 Frederick St	4,938,000	418,468
Notes and Loans Payable	sewage separation SRF 2013b Rabbit Run	10,880,000	864,511
Notes and Loans Payable	sewer separation SRF 2008	1,881,000	1,022,797
Notes and Loans Payable	Waste Water Plant Improvements SRF 2011	<u>12,429,000</u>	<u>697,192</u>
Total Wastewater		<u>39,947,000</u>	<u>3,625,048</u>
Water:			
Notes and Loans Payable	water plant SRF	<u>6,916,000</u>	<u>705,093</u>
Totals		<u>\$ 61,389,990</u>	<u>\$ 5,632,346</u>

CITY OF HUNTINGTON
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 234,527
Infrastructure	2,176,482
Buildings	10,452,690
Improvements other than buildings	2,443,709
Machinery, equipment, and vehicles	<u>8,308,353</u>
Total governmental activities	<u>23,615,761</u>
Wastewater:	
Land	154,620
Buildings	39,817,074
Improvements other than buildings	45,893,954
Machinery, equipment, and vehicles	<u>4,005,870</u>
Total Wastewater	<u>89,871,518</u>
Water:	
Land	541,979
Buildings	8,345,619
Improvements other than buildings	20,130,209
Machinery, equipment, and vehicles	<u>3,479,840</u>
Total Water	<u>32,497,647</u>
Total capital assets	<u>\$ 145,984,926</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.