



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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February 23, 2022

To: The Officials of the Metropolitan School District of New Durham Township
Metropolitan School District of New Durham Township
207 E Valparaiso Street
Westville, IN 46391

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Metropolitan School District of New Durham Township. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2018 to June 30, 2020. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2019 and 2020, and its cash receipts, disbursements, and other financing sources (uses) for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Metropolitan School District of New Durham Township was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
Laporte County, Indiana

FINANCIAL STATEMENTS
June 30, 2019 and 2020

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
Laporte County, Indiana

FINANCIAL STATEMENTS
June 30, 2019 and 2020

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METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
SCHEDULE OF OFFICIALS (Unaudited)
June 30, 2019 and 2020

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Terri Stachowiak	07-01-18 to 06-30-20
Superintendent of Schools	Sandra Wood	07-01-18 to 06-30-20
President of the School Board	Karen Jedrysek	07-01-18 to 06-30-20

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Metropolitan School District of New Durham Township
Laporte County, Indiana

Report on the Financial Statement

We have audited the accompanying statements of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Metropolitan School District of New Durham Township (the School Corporation) as of and for the years ended June 30, 2019 and 2020, and the related notes (the financial statements).

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2019 and 2020, or changes in net position or cash flows thereof for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2019 and 2020, and its cash receipts disbursements, other financing sources (uses) for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Officials and Supplementary Information Schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.


Crowe LLP

Indianapolis, Indiana
February 9, 2022

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-18	Receipts	Disbursements		06-30-19	Receipts	Disbursements		
General	\$ 1,065,503	\$ 2,996,690	\$ 3,298,936	\$ (763,257)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	3,041,816	2,434,594	136,302	743,524	6,206,677	4,979,781	(977,220)	993,200
Debt Service	747,431	1,526,065	1,480,915	45,023	837,604	1,300,295	1,794,157	89,658	433,400
Retirement/Severance Bond Debt Service	38,012	80,873	94,216	-	24,669	76,730	95,472	-	5,927
Operations	-	675,982	977,009	837,660	536,633	1,122,584	1,778,729	1,013,909	894,397
Capital Projects	348,894	247,464	570,437	(25,921)	-	-	-	-	-
School Transportation	259,557	166,668	279,340	(146,885)	-	-	-	-	-
School Bus Replacement	171,242	60,997	186,544	(45,695)	-	-	-	-	-
Local Rainy Day	18,601	-	-	25,000	43,601	-	-	-	43,601
2017 Project - GO Bond	365,245	11,697	137,161	(103)	239,678	690	183,118	-	57,250
School Lunch	76,382	315,734	282,187	1,955	111,884	292,067	269,760	600	134,791
Curricular Materials Rental	(95,358)	80,157	34,120	3,487	(45,834)	86,953	174,119	11,260	(121,740)
Levy Excess	8,958	-	-	-	8,958	-	-	-	8,958
Blue Chip	-	-	-	-	-	6,548	-	24,455	31,003
Westville Little School	-	-	-	-	-	20,082	14,467	18,131	23,746
Hlthcare Foundation PreSch	-	-	-	-	-	-	18,280	18,280	-
Hlthcare Foundation Wellness	-	-	-	-	-	-	1,132	6,332	5,200
Hlthcare Foundation Prevention	-	-	-	-	-	-	-	1,455	1,455
Hlthcare Foundation Prevention Implementation	-	-	-	-	-	-	-	20,258	20,258
Educational License Plates	468	57	-	-	525	38	-	-	563
Lilly Comprehensive Counseling	5,015	-	5,015	-	-	-	-	-	-
Courtyard 2004	291	-	-	-	291	-	(22)	-	313
Donations Gifts & Trusts	-	-	-	-	-	4,355	2,143	8,611	10,823
Stem Program	-	-	-	-	-	-	1,468	1,559	91
Porter Trust Fund	-	-	-	-	-	-	-	3,578	3,578
EPA Grant*Dunes Learning Center	-	-	-	-	-	-	-	152	152
Miscellaneous Programs	5,699	16,252	14,306	-	7,645	16,810	-	(24,455)	-
Gift Donations Bequests	8,013	6,816	6,061	-	8,768	400	557	(8,611)	-
Stem Program	-	10,000	7,429	-	2,571	-	1,012	(1,559)	-
Porter Trust Wellness Fund	3,578	-	-	-	3,578	-	-	(3,578)	-
Westville Little School	12,423	32,676	25,528	-	19,571	17,219	18,659	(18,131)	-
Hlthcare Foundation PreSch	-	24,999	23,749	-	1,250	24,999	7,969	(18,280)	-
Hlthcare Foundation Wellness	-	23,204	16,873	-	6,331	-	-	(6,331)	-
Hlthcare Foundation Prevention	-	5,655	2,530	-	3,125	-	1,670	(1,455)	-
Hlthcare Foundation Prevention Implementation	-	-	-	-	-	32,872	12,614	(20,258)	-
Formative Assessment	9,525	8,807	7,380	-	10,952	10,600	15,288	-	6,264
Teacher Quality Improvement Program	10,460	-	10,460	-	-	-	-	-	-
Medicaid Reimbursement	6,181	(2,949)	-	-	3,232	(1,665)	-	-	1,567
Secured Schools Safety Grant	24,413	13,702	38,115	-	-	24,079	24,079	-	-
Science, Technology, Engineering, and Math Grant	(6,314)	2,130	(4,184)	-	-	-	-	-	-
Early Intervention Grant	-	2,943	2,943	-	-	2,631	2,543	-	88
School Technology	11,141	-	11,141	-	-	-	-	-	-
Career and Technical Performance Grant	5,396	2,395	-	-	7,791	-	7,791	-	-

(Continued)

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments	Receipts	Disbursements	Other Financing	Cash and Investments	Receipts	Disbursements	Other Financing	Cash and Investments
	07-01-18			Sources (Uses)	06-30-19			Sources (Uses)	06-30-20
Teacher Appreciation Grant	-	26,472	26,472	-	-	32,695	32,695	-	-
High Ability Students	-	28,759	19,837	-	8,922	28,177	24,729	-	12,370
State Connectivity Grant	-	10,285	4,928	-	5,357	11,083	16,440	-	-
Miscellaneous Programs	152	-	-	-	152	-	-	(152)	-
Purdue-PLTW '18 Grant (J Forney)	(11,317)	17,733	5,132	-	1,284	987	1,169	-	1,102
Title I 17-18	(31,081)	56,953	26,241	-	(369)	-	(369)	-	-
Title I	-	91,732	99,713	-	(7,981)	29,363	21,382	-	-
Title I	-	-	-	-	-	91,603	96,836	-	(5,233)
Student Support, Title IV	-	-	-	-	-	6,522	5,504	-	1,018
Medicaid Reimbursement - Federal	15,442	21,839	947	-	36,334	22,888	624	-	58,598
Title II, Part A FFY16	(6,652)	8,365	1,713	-	-	-	-	-	-
Title II, Part A FFY17	169	10,007	10,522	-	(346)	8,618	8,272	-	-
Title IIA	-	-	-	-	-	11,279	11,279	-	-
Title IIA	-	-	-	-	-	1,840	1,840	-	-
Prepaid School Meals	3,838	-	-	-	3,838	-	-	-	3,838
Payroll Clearing	364	1,304,420	1,260,697	-	44,087	1,320,793	1,345,080	-	19,800
Totals	\$ 3,071,671	\$ 10,927,395	\$ 11,399,007	\$ 67,566	\$ 2,667,625	\$ 10,810,812	\$ 10,970,267	\$ 138,208	\$ 2,646,378

See notes to financial statements.

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

(Continued)

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after June 30, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units. Given the limited investment parameters applicable under state statute, certain risks, such as credit, custodial, concentration, and interest rate are not deemed significant.

The School Corporation held cash deposits and certificates of deposit with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for any of the years under audit.

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

(Continued)

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 6 - PENSION PLAN

Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

NOTE 7 - CASH BALANCE DEFICITS

Title I 17-18, Title I, and Title II, Part A FFY17 deficits are a result of the funds being set up for reimbursable grant in the year end June 30, 2019.

The Title I deficits are a result of the funds being set up for reimbursable grant in the year end June 30, 2020.

(Continued)

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 7 - CASH BALANCE DEFICITS (Continued)

The financial statements contain the Curricular Materials Rental fund which had recurring deficits at July 1, 2018, June 30, 2019 and June 30, 2020. The School Corporation has taken corrective action regarding the year over year fund deficit balance to replenish the fund. As of June 30, 2020, there was a deficit of \$121,740. As of June 30, 2021, management reported a positive balance of approximately \$6,000. As of November 30, 2021, there is a positive balance of approximately \$62,000.

The Curricular Materials Rental deficit is a result of needing funds transferred to the fund to cover the deficits.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a capital lease with the Metropolitan School District of New Durham Township Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2019 and 2020 totaled \$1,156,950 and \$1,505,440, respectively.

NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS

The School Corporation provides to eligible retirees the following benefits: Early Retirement Health Insurance Benefits and severance pay for those administrators at least 55 years of age by June 30 of their final school year of employment and who have served as a School Corporation administrator for at least ten (10) years. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

NOTE 10 - ESTABLISHMENT OF THE EDUCATION FUND AND OPERATIONS FUND

State statute (IC 20-40-2-2) required the establishment of an Education Fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General Fund as of December 31, 2018, was required to be transferred to the Education Fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations Fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects Fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical Fund; Playground Fund; and Art Fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations Fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

SUPPLEMENTAL INFORMATION (Unaudited)

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
OTHER INFORMATION
June 30, 2020

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statements audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	2,017 Project GO Bond	School Lunch	Curricular Materials Rental	Levy Excess	Educational License Plates
Cash and investments - beginning	\$ 1,065,503	\$ -	\$ 747,431	\$ 38,012	\$ -	\$ 348,894	\$ 259,557	\$ 171,242	\$ 18,601	\$ 365,245	\$ 76,382	\$ (95,358)	\$ 8,958	\$ 468
Receipts:														
Local sources	13,697	16,352	1,480,904	80,873	662,921	246,673	166,668	60,997	-	11,697	136,270	50,631	-	-
Intermediate sources	7	8	-	-	-	-	-	-	-	-	-	-	-	57
State sources	2,982,986	3,025,456	-	-	-	-	-	-	-	-	-	29,526	-	-
Federal sources	-	-	45,161	-	-	-	-	-	-	-	179,464	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	13,061	791	-	-	-	-	-	-	-	-
Total receipts	2,996,690	3,041,816	1,526,065	80,873	675,982	247,464	166,668	60,997	-	11,697	315,734	80,157	-	57
Disbursements:														
Instruction	2,051,521	1,992,019	-	-	-	-	-	-	-	-	-	-	-	-
Support services	875,652	384,646	10	-	889,718	234,874	169,755	143,544	-	-	150	34,120	-	-
Noninstructional services	43,763	57,929	-	-	-	-	-	-	-	-	282,037	-	-	-
Facilities acquisition and construction	-	-	-	-	87,291	122,563	585	-	-	137,161	-	-	-	-
Debt services	328,000	-	1,480,905	94,216	-	213,000	109,000	43,000	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,298,936	2,434,594	1,480,915	94,216	977,009	570,437	279,340	186,544	-	137,161	282,187	34,120	-	-
Excess (deficiency) of receipts over disbursements	(302,246)	607,222	45,150	(13,343)	(301,027)	(322,973)	(112,672)	(125,547)	-	(125,464)	33,547	46,037	-	57
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	(103)	-	-	-	-
Sale of capital assets	-	-	45,023	-	672	17,488	-	1,000	-	-	-	3,487	-	-
Transfers in	-	736,302	-	-	836,988	-	-	-	25,000	-	1,955	-	-	-
Transfers out	(763,257)	(600,000)	-	-	-	(43,409)	(146,885)	(46,695)	-	-	-	-	-	-
Total other financing sources (uses)	(763,257)	136,302	45,023	-	837,660	(25,921)	(146,885)	(45,695)	25,000	(103)	1,955	3,487	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,065,503)	743,524	90,173	(13,343)	536,633	(348,894)	(259,557)	(171,242)	25,000	(125,567)	35,502	49,524	-	57
Cash and investments - ending	\$ -	\$ 743,524	\$ 837,604	\$ 24,669	\$ 536,633	\$ -	\$ -	\$ -	\$ 43,601	\$ 239,678	\$ 111,884	\$ (45,834)	\$ 8,958	\$ 525

(Continued)

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Lilly Comprehensive Counseling	Courtyard 2004	Miscellaneous Programs	Gift Donations Bequests	Stem Program	Porter Trust Wellness Fund	Westville Little School	Hlthcare Foundation PreSch	Hlthcare Foundation Wellness	Hlthcare Foundation Prevention	Formative Assessment	Teacher Quality Improvement Program	Medicaid Reimburse- ment -	Secured Schools Safety Grant	Science Technology, Engineering, and Math Grant
Cash and investments - beginning	\$ 5,015	\$ 291	\$ 5,699	\$ 8,013	\$ -	\$ 3,578	\$ 12,423	\$ -	\$ -	\$ -	\$ 9,525	\$ 10,460	\$ 6,181	\$ 24,413	\$ (6,314)
Receipts:															
Local sources	-	-	-	6,816	10,000	-	32,676	24,999	23,204	5,655	-	-	-	-	-
Intermediate sources	-	-	16,252	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	8,807	-	(2,949)	13,702	2,130
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	16,252	6,816	10,000	-	32,676	24,999	23,204	5,655	8,807	(2,949)	13,702	2,130	
Disbursements:															
Instruction	-	-	14,306	3,526	7,429	-	25,298	23,749	1,728	-	-	10,460	-	-	-
Support services	5,015	-	-	2,535	-	-	230	-	-	2,530	7,380	-	-	38,115	(4,184)
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	15,145	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,015	-	14,306	6,061	7,429	-	25,528	23,749	16,873	2,530	7,380	10,460	-	38,115	(4,184)
Excess (deficiency) of receipts over disbursements	(5,015)	-	1,946	755	2,571	-	7,148	1,250	6,331	3,125	1,427	(10,460)	(2,949)	(24,413)	6,314
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,015)	-	1,946	755	2,571	-	7,148	1,250	6,331	3,125	1,427	(10,460)	(2,949)	(24,413)	6,314
Cash and investments - ending	\$ -	\$ 291	\$ 7,645	\$ 8,768	\$ 2,571	\$ 3,578	\$ 19,571	\$ 1,250	\$ 6,331	\$ 3,125	\$ 10,952	\$ -	\$ 3,232	\$ -	\$ -

(Continued)

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Early Intervention Grant	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Miscellaneous Programs	Purdue PLTW '18 Grant (J Forney)	Title I 17-18	Title I	Medicaid Reimburse- ment - Federal	Title II Part A FFY16	Title II Part A FFY17	Prepaid School Meals	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ 11,141	\$ 5,396	\$ -	\$ -	\$ -	\$ 152	\$ (11,317)	\$ (31,081)	\$ -	\$ 15,442	\$ (6,652)	\$ 169	\$ 3,838	\$ 364	\$ 3,071,671
Receipts:																
Local sources	-	-	-	-	-	-	-	1,584	-	-	-	-	-	-	-	3,032,617
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,324
State sources	2,943	-	2,395	26,472	28,759	10,285	-	16,149	-	-	-	-	-	-	-	6,146,661
Federal sources	-	-	-	-	-	-	-	-	56,953	91,732	21,839	8,365	10,007	-	-	413,521
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,304,420	1,318,272
Total receipts	2,943	-	2,395	26,472	28,759	10,285	-	17,733	56,953	91,732	21,839	8,365	10,007	-	1,304,420	10,927,395
Disbursements:																
Instruction	-	-	-	25,819	19,837	-	-	5,132	26,207	99,360	-	-	-	-	1	4,306,392
Support services	2,943	11,141	-	653	-	4,928	-	-	-	353	-	1,713	10,522	-	-	2,816,343
Noninstructional services	-	-	-	-	-	-	-	-	34	-	-	-	-	-	-	383,763
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	947	-	-	-	-	363,692
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,268,121
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,260,696	1,260,696
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,943	11,141	-	26,472	19,837	4,928	-	5,132	26,241	99,713	947	1,713	10,522	-	1,260,697	11,399,007
Excess (deficiency) of receipts over disbursements	-	(11,141)	2,395	-	8,922	5,357	-	12,601	30,712	(7,981)	20,892	6,652	(515)	-	43,723	(471,612)
Other financing sources (uses):																
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(103)
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	67,670
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,600,245
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,600,246)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	67,566
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(11,141)	2,395	-	8,922	5,357	-	12,601	30,712	(7,981)	20,892	6,652	(515)	-	43,723	(404,046)
Cash and investments - ending	\$ -	\$ -	\$ 7,791	\$ -	\$ 8,922	\$ 5,357	\$ 152	\$ 1,284	\$ (369)	\$ (7,981)	\$ 36,334	\$ -	\$ (346)	\$ 3,838	\$ 44,087	\$ 2,667,625

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Local Rainy Day	2,017 Project GO Bond	School Lunch	Curricular Materials Rental	Levy Excess	Blue Chip	Westville Little School	Hlthcare Foundation PreSch	Hlthcare Foundation Wellness	Hlthcare Foundation Prevention
Cash and investments - beginning	\$ 743,524	\$ 837,604	\$ 24,669	\$ 536,633	\$ 43,601	\$ 239,678	\$ 111,884	\$ (45,834)	\$ 8,958	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:														
Local sources	16,899	1,300,295	76,730	1,120,754	-	690	103,213	58,914	-	-	20,082	-	-	-
Intermediate sources	-	-	-	29	-	-	-	-	-	6,548	-	-	-	-
State sources	6,189,778	-	-	-	-	-	-	28,039	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	188,814	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,801	-	-	40	-	-	-	-	-	-	-
Total receipts	6,206,677	1,300,295	76,730	1,122,584	-	690	292,067	86,953	-	6,548	20,082	-	-	-
Disbursements:														
Instruction	3,982,946	-	-	-	-	-	-	-	-	-	14,467	18,280	1,132	-
Support services	895,463	10	-	1,759,299	-	-	381	174,119	-	-	-	-	-	-
Noninstructional services	101,372	-	-	-	-	-	269,379	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	19,430	-	183,118	-	-	-	-	-	-	-	-
Debt services	-	1,794,147	95,472	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,979,781	1,794,157	95,472	1,778,729	-	183,118	269,760	174,119	-	-	14,467	18,280	1,132	-
Excess (deficiency) of receipts over disbursements	1,226,896	(493,862)	(18,742)	(656,145)	-	(182,428)	22,307	(87,166)	-	6,548	5,615	(18,280)	(1,132)	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	89,658	-	36,689	-	-	600	11,260	-	-	-	-	-	-
Transfers in	-	-	-	977,220	-	-	-	-	-	24,455	18,131	18,280	6,332	1,455
Transfers out	(977,220)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(977,220)	89,658	-	1,013,909	-	-	600	11,260	-	24,455	18,131	18,280	6,332	1,455
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	249,676	(404,204)	(18,742)	357,764	-	(182,428)	22,907	(75,906)	-	31,003	23,746	-	5,200	1,455
Cash and investments - ending	\$ 993,200	\$ 433,400	\$ 5,927	\$ 894,397	\$ 43,601	\$ 57,250	\$ 134,791	\$ (121,740)	\$ 8,958	\$ 31,003	\$ 23,746	\$ -	\$ 5,200	\$ 1,455

(Continued)

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Hlthcare Foundation Prevention Implementation	Educational License Plates	Courtyard 2004	Donations Gifts & Trusts	Stem Program	Porter Trust Fund	EPA Grant*Dunes Learning Center	Miscellaneous Programs	Gift Donations Bequests	Stem Program	Porter Trust Wellness Fund	Westville Little School	Hlthcare Foundation PreSch	Hlthcare Foundation Wellness
Cash and investments - beginning	\$ -	\$ 525	\$ 291	\$ -	\$ -	\$ -	\$ -	\$ 7,645	\$ 8,768	\$ 2,571	\$ 3,578	\$ 19,571	\$ 1,250	\$ 6,331
Receipts:														
Local sources	-	-	-	4,355	-	-	-	-	400	-	-	17,219	24,999	-
Intermediate sources	-	38	-	-	-	-	-	16,810	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	38	-	4,355	-	-	-	16,810	400	-	-	17,219	24,999	-
Disbursements:														
Instruction	-	-	-	204	1,468	-	-	-	557	1,012	-	18,195	7,969	-
Support services	-	-	-	488	-	-	-	-	-	-	-	464	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	(22)	1,451	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	(22)	2,143	1,468	-	-	-	557	1,012	-	18,659	7,969	-
Excess (deficiency) of receipts over disbursements	-	38	22	2,212	(1,468)	-	-	16,810	(157)	(1,012)	-	(1,440)	17,030	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	20,258	-	-	8,611	1,559	3,578	152	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(24,455)	(8,611)	(1,559)	(3,578)	(18,131)	(18,280)	(6,331)
Total other financing sources (uses)	20,258	-	-	8,611	1,559	3,578	152	(24,455)	(8,611)	(1,559)	(3,578)	(18,131)	(18,280)	(6,331)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	20,258	38	22	10,823	91	3,578	152	(7,645)	(8,768)	(2,571)	(3,578)	(19,571)	(1,250)	(6,331)
Cash and investments - ending	\$ 20,258	\$ 563	\$ 313	\$ 10,823	\$ 91	\$ 3,578	\$ 152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Hlthcare Foundation Prevention	Hlthcare Foundation Prevention Implementation	Formative Assessment	Medicaid Reimbursement	Secured Schools Safety Grant	Early Intervention Grant	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Miscellaneous Programs	Purdue PLTW '18 Grant (J Forney)	Title I 17-18
Cash and investments - beginning	\$ 3,125	\$ -	\$ 10,952	\$ 3,232	\$ -	\$ -	\$ 7,791	\$ -	\$ 8,922	\$ 5,357	\$ 152	\$ 1,284	\$ (369)
Receipts:													
Local sources	-	32,872	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	10,600	(1,665)	24,079	2,631	-	32,695	28,177	11,083	-	987	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	32,872	10,600	(1,665)	24,079	2,631	-	32,695	28,177	11,083	-	987	-
Disbursements:													
Instruction	-	5,500	-	-	-	-	7,791	31,320	24,729	-	-	1,169	(369)
Support services	1,670	7,114	15,288	-	24,079	2,543	-	1,375	-	16,440	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,670	12,614	15,288	-	24,079	2,543	7,791	32,695	24,729	16,440	-	1,169	(369)
Excess (deficiency) of receipts over disbursements	(1,670)	20,258	(4,688)	(1,665)	-	88	(7,791)	-	3,448	(5,357)	-	(182)	369
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(1,455)	(20,258)	-	-	-	-	-	-	-	-	(152)	-	-
Total other financing sources (uses)	(1,455)	(20,258)	-	-	-	-	-	-	-	-	(152)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,125)	-	(4,688)	(1,665)	-	88	(7,791)	-	3,448	(5,357)	(152)	(182)	369
Cash and investments - ending	\$ -	\$ -	\$ 6,264	\$ 1,567	\$ -	\$ 88	\$ -	\$ -	\$ 12,370	\$ -	\$ -	\$ 1,102	\$ -

(Continued)

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title I	Title I	Student Support, Title IV	Medicaid Reimbursement - Federal	Title II Part A FFY17	Title IIA	Title IIA	Prepaid School Meals	Payroll Clearing	Totals
Cash and investments - beginning	\$ (7,981)	\$ -	\$ -	\$ 36,334	\$ (346)	\$ -	\$ -	\$ 3,838	\$ 44,087	\$ 2,667,625
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	2,777,422
Intermediate sources	-	-	-	-	-	-	-	-	-	23,425
State sources	-	-	-	-	-	-	-	-	-	6,326,404
Federal sources	29,363	91,603	6,522	22,888	8,618	11,279	1,840	-	-	360,927
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	1,320,793	1,322,634
Total receipts	<u>29,363</u>	<u>91,603</u>	<u>6,522</u>	<u>22,888</u>	<u>8,618</u>	<u>11,279</u>	<u>1,840</u>	<u>-</u>	<u>1,320,793</u>	<u>10,810,812</u>
Disbursements:										
Instruction	21,382	96,836	4,357	-	-	-	-	-	1	4,238,946
Support services	-	-	1,147	-	8,272	11,279	1,840	-	-	2,921,271
Noninstructional services	-	-	-	-	-	-	-	-	-	370,751
Facilities acquisition and construction	-	-	-	624	-	-	-	-	-	204,601
Debt services	-	-	-	-	-	-	-	-	-	1,889,619
Nonprogrammed charges	-	-	-	-	-	-	-	-	1,345,079	1,345,079
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>21,382</u>	<u>96,836</u>	<u>5,504</u>	<u>624</u>	<u>8,272</u>	<u>11,279</u>	<u>1,840</u>	<u>-</u>	<u>1,345,080</u>	<u>10,970,267</u>
Excess (deficiency) of receipts over disbursements	<u>7,981</u>	<u>(5,233)</u>	<u>1,018</u>	<u>22,264</u>	<u>346</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(24,287)</u>	<u>(159,455)</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	138,207
Transfers in	-	-	-	-	-	-	-	-	-	1,080,031
Transfers out	-	-	-	-	-	-	-	-	-	(1,080,030)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>138,208</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>7,981</u>	<u>(5,233)</u>	<u>1,018</u>	<u>22,264</u>	<u>346</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(24,287)</u>	<u>(21,247)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (5,233)</u>	<u>\$ 1,018</u>	<u>\$ 58,598</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,838</u>	<u>\$ 19,800</u>	<u>\$ 2,646,378</u>

NEW DURHAM TOWNSHIP SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2020

<u>Government or Enterprise</u>	Accounts <u>Payable</u>	Accounts <u>Receivable</u>
Governmental activities	<u>\$ 82,412</u>	<u>\$ 126,973</u>

NEW DURHAM TOWNSHIP SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2020

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities: MSD of New Durham Township Bldg Corp	School Construction	\$ 132,700	1/15/2015	1/15/2027
MSD of New Durham Township Bldg Corp	School Construction	<u>806,000</u>	7/15/2011	7/15/2024
Total governmental activities		<u>938,700</u>		
Total of annual lease payments		<u>\$ 938,700</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General obligation bonds	School Construction	\$ 400,000	\$ 163,440
General obligation bonds	School Construction - QSCB	1,735,000	180,252
Notes and loans payable	Pension Debt	610,000	102,716
Notes and loans payable	Energy Savings Loan	<u>2,305,000</u>	<u>166,914</u>
Total governmental activities		<u>5,050,000</u>	<u>613,322</u>
Totals		<u>\$ 5,050,000</u>	<u>\$ 613,322</u>

NEW DURHAM TOWNSHIP SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 177,200
Infrastructure	2,750,760
Buildings	26,998,590
Improvements other than buildings	2,944,260
Machinery, equipment, and vehicles	1,229,286
Books and other	<u>550,750</u>
 Total governmental activities	 <u>34,650,846</u>
 Total capital assets	 <u>\$ 34,650,846</u>

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
OTHER REPORT
June 30, 2019 and 2020

The reports presented herein were prepared in addition to another official report prepared for the School Corporation as listed below:

Indiana State Board of Accounts Compliance Examination of the Metropolitan School District of New Durham Township.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations*.

METROPOLITAN SCHOOL DISTRICT OF NEW DURHAM TOWNSHIP
EXIT CONFERENCE
July 1, 2018 to June 30, 2020

The contents of this report were discussed on December 10th with Terri Stachowiak, Corporation Treasurer, Sandra Wood, Superintendent, and Mark Parkman, School Board President.