



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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February 22, 2022

To: The Officials of Hamilton Community Schools
Hamilton Community Schools
901 S. Wayne St.
Hamilton, IN 46742

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Hamilton Community Schools. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2018 to June 30, 2020. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2019 and 2020, and its cash receipts disbursements, other financing sources (uses) for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Hamilton Community Schools was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in blue ink that reads "Paul D. Joyce".

Paul D. Joyce, CPA
State Examiner

HAMILTON COMMUNITY SCHOOLS
Steuben County, Indiana

FINANCIAL STATEMENTS
June 30, 2019 and 2020

HAMILTON COMMUNITY SCHOOLS
Steuben County, Indiana

FINANCIAL STATEMENTS
June 30, 2019 and 2020

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HAMILTON COMMUNITY SCHOOLS
SCHEDULE OF OFFICIALS (Unaudited)
June 30, 2019 and 2020

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Brittany Taylor	07-01-18 to 06-30-20
Superintendent of Schools	Anthony Cassel	07-01-18 to 06-30-20
President of the School Board	Mark Gould	07-01-18 to 06-30-20

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Hamilton Community Schools
Steuben County, Indiana

Report on the Financial Statement

We have audited the accompanying statements of receipts, disbursements, other financing sources (uses), and cash and investment balances of the Hamilton Community Schools (the School Corporation) as of and for the years ended June 30, 2019 and 2020, and the related notes (the financial statements).

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2019 and 2020, or changes in net position or cash flows thereof for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2019 and 2020, and its cash receipts disbursements, other financing sources (uses) for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Officials and Supplementary Information Schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
February 8, 2022

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

HAMILTON COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments		Other Financing Sources (Uses)		Cash and Investments		Other Financing Sources (Uses)		Cash and Investments
	07-01-18	Receipts	Disbursements		06-30-19	Receipts	Disbursements		06-30-20
General	\$ 447,709	\$ 1,052,742	\$ 862,442	\$ (638,009)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	1,062,017	535,080	537,566	1,064,503	2,229,454	1,000,052	(396,330)	1,897,575
Operating Referendum Tax Levy	673,113	1,816,386	1,444,898	-	1,044,601	1,778,218	1,342,936	-	1,479,883
Debt Service	90,879	254,039	272,151	(5,244)	67,523	288,919	271,219	-	85,223
Operations	-	1,059,762	699,072	1,178,647	1,539,337	1,486,823	1,345,008	3,640	1,684,792
Capital Projects	499,006	166,631	335,087	(330,550)	-	-	-	-	-
School Transportation	566,541	160,953	167,075	(560,419)	-	-	-	-	-
School Bus Replacement	144,761	42,894	-	(187,655)	-	-	-	-	-
Local Rainy Day	1,285,118	-	25,832	(2,777)	1,256,509	-	14,681	370,723	1,612,551
Construction	-	500	84,140	2,380,000	2,296,360	-	2,200,425	-	95,935
School Lunch	263	139,417	149,316	8,021	(1,615)	125,839	146,151	21,966	39
Curricular Materials Rental	64,391	25,054	2,161	-	87,284	21,820	5,354	-	103,750
Levy Excess	11,546	-	-	-	11,546	-	-	-	11,546
Educational License Plates	129	39	-	-	168	-	-	-	168
Early Intervention 18-19	-	1,384	1,225	-	159	-	159	-	-
Lilly Counseling Grant	15,193	509	12,018	-	3,684	-	3,684	-	-
Fist Grants	-	-	-	-	-	-	792	916	124
Staff Wellness Grant	-	-	-	-	-	3,000	1,572	7,049	8,477
Dekko Art Initiative Grant	-	-	-	-	-	-	2,727	2,727	-
Art Dekko Grant-Richter	-	-	-	-	-	-	1,130	1,500	370
Donations to Cafeteria	-	-	-	-	-	3,300	2,290	-	1,010
Preschool Fund	-	-	-	-	-	1,450	-	-	1,450
Extra-Curricular Activities	(443)	-	-	443	-	-	-	-	-
F.I.S.T.	885	-	220	-	665	250	-	(915)	-
Staff Wellness Grant	9,613	1,600	3,220	-	7,993	-	944	(7,049)	-
Dekko Art Initiative Grant	2,751	-	25	-	2,726	-	-	(2,726)	-
Elementary Science Grant	1,300	-	1,300	-	-	-	-	-	-
Art Dekko Grant-Richter	1,500	-	-	-	1,500	-	-	(1,500)	-
Formative Assessment	-	3,048	2,695	-	353	3,475	3,828	-	-
High Ability 2017-2018	2,595	-	2,595	-	-	-	-	-	-
3199 Unit Defined	-	25,795	15,839	-	9,956	-	9,956	-	-
Early Childhood Intervention (First Steps)	-	-	-	-	-	1,304	1,304	-	-
Secured School Safety Grant 18	-	5,228	-	-	5,228	9,233	-	-	14,461
Non-English Speaking Grant	-	-	-	-	-	2,889	1,118	-	1,771
School Technology	19,747	13,570	1,000	-	32,317	5,760	-	-	38,077
Career and Technical Performance Grant	1,624	3,701	-	-	5,325	-	-	-	5,325
SY19-20 Teacher Perform Grant	-	-	-	-	-	10,666	10,666	-	-
SY16-17 Teacher Performance Grant	68	-	-	-	68	-	-	-	68
SY18-19 Teacher Perform Grant	-	8,470	8,470	-	-	-	-	-	-
High Ability Students	-	-	-	-	-	25,050	8,002	-	17,048
Title I School Improvement 2017	-	-	129	-	(129)	-	-	-	(129)
Title I FY 17/18	(23,274)	42,673	31,748	-	(12,349)	-	-	-	(12,349)
Title I School Improvement 2018	(1,750)	20,978	19,228	-	-	-	-	-	-

(Continued)

HAMILTON COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Title I 2018-2019	-	106,255	115,552	-	(9,297)	37,454	28,157	-	-
Title I 2019-2020	-	-	-	-	-	66,649	74,860	-	(8,211)
Title IV SSAE Grant	(1,750)	1,750	8,878	-	(8,878)	34,984	26,106	-	-
Title II Part A FFY 2019-2021	-	-	-	-	-	-	4,838	-	(4,838)
Title II Part A FY 16/17	(358)	358	-	-	-	-	-	-	-
Title II Part A FFY 2017	-	-	3,970	-	(3,970)	10,469	6,499	-	-
Title II Part A FFY 2018-2020	-	-	-	-	-	-	6,307	-	(6,307)
Payroll Clearing	13,579	647,273	642,232	-	18,620	653,085	642,183	-	29,522
School Lunch Clearing	1,051	55,756	54,340	-	2,467	43,141	41,883	-	3,725
Fringe Benefit Clearing	2,933	-	-	-	2,933	346	346	-	2,933
Totals	\$ 3,828,720	\$ 6,718,782	\$ 5,501,938	\$ 2,380,023	\$ 7,425,587	\$ 6,843,578	\$ 7,205,177	\$ 1	\$ 7,063,989

See notes to financial statements.

HAMILTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

HAMILTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

(Continued)

HAMILTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after June 30, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units. Given the limited investment parameters applicable under state statute, certain risks, such as credit, custodial, concentration, and interest rate are not deemed significant.

The School Corporation held cash deposits and certificates of deposit with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for any of the years under audit.

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

(Continued)

NOTE 6 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

(Continued)

HAMILTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 6 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

NOTE 7 - CASH BALANCE DEFICITS

The Title I School Improvement 2017, Title I FY 17/18, Title I 2018-2019, Title IV SSAE Grant, and Title II Part A FFY 2017 deficits are a result of the funds being set up for reimbursable grant in the year end June 30, 2019.

The Title I School Improvement 2017, Title I FY 17/18, Title I 2019-2020, Title II Part AFFY2019-2021, and Title II Part A FFY 2018-2020 deficits are a result of the funds being set up for reimbursable grant in the year end June 30, 2020

The School Lunch deficit is a result of needing funds transferred to the fund to cover the deficit for the year ended June 30, 2019.

(Continued)

HAMILTON COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 8 - ESTABLISHMENT OF THE EDUCATION FUND AND OPERATIONS FUND

State statute (IC 20-40-2-2) required the establishment of an Education Fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General Fund as of December 31, 2018, was required to be transferred to the Education Fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations Fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects Fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical Fund; Playground Fund; and Art Fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations Fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

SUPPLEMENTAL INFORMATION (Unaudited)

HAMILTON COMMUNITY SCHOOLS
OTHER INFORMATION
June 30, 2020

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statements audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

HAMILTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Operating Referendum Tax Levy	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Construction	School Lunch	Curricular Materials Rental	Levy Excess	Educational License Plates
Cash and investments - beginning	\$ 447,709	\$ -	\$ 673,113	\$ 90,879	\$ -	\$ 499,006	\$ 566,541	\$ 144,761	\$ 1,285,118	\$ -	\$ 263	\$ 64,391	\$ 11,546	\$ 129
Receipts:														
Local sources	118,282	148,292	1,816,386	248,795	1,059,762	165,559	160,953	42,894	-	500	58,898	14,867	-	-
Intermediate sources	17	20	-	-	-	-	-	-	-	-	-	-	-	39
State sources	934,443	913,705	-	-	-	1,072	-	-	-	-	-	10,187	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	80,519	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	5,244	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,052,742	1,062,017	1,816,386	254,039	1,059,762	166,631	160,953	42,894	-	500	139,417	25,054	-	39
Disbursements:														
Instruction	200,152	201,535	1,444,898	-	-	-	-	-	20,588	-	-	-	-	-
Support services	627,210	259,658	-	-	660,607	255,739	167,075	-	-	-	-	2,161	-	-
Noninstructional services	35,080	73,887	-	-	-	-	-	-	-	-	149,316	-	-	-
Facilities acquisition and construction	-	-	-	-	38,465	79,348	-	-	-	84,140	-	-	-	-
Debt services	-	-	-	272,151	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	5,244	-	-	-	-	-
Total disbursements	862,442	535,080	1,444,898	272,151	699,072	335,087	167,075	-	25,832	84,140	149,316	2,161	-	-
Excess (deficiency) of receipts over disbursements	190,300	526,937	371,488	(18,112)	360,690	(168,456)	(6,122)	42,894	(25,832)	(83,640)	(9,899)	22,893	-	39
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	2,380,000	-	-	-	-
Sale of capital assets	-	-	-	-	-	23	-	-	-	-	-	-	-	-
Transfers in	-	637,566	-	-	1,178,647	-	-	-	6,469	-	8,021	-	-	-
Transfers out	(638,009)	(100,000)	-	(5,244)	-	(330,573)	(560,419)	(187,655)	(9,246)	-	-	-	-	-
Total other financing sources (uses)	(638,009)	537,566	-	(5,244)	1,178,647	(330,550)	(560,419)	(187,655)	(2,777)	2,380,000	8,021	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(447,709)	1,064,503	371,488	(23,356)	1,539,337	(499,006)	(566,541)	(144,761)	(28,609)	2,296,360	(1,878)	22,893	-	39
Cash and investments - ending	\$ -	\$ 1,064,503	\$ 1,044,601	\$ 67,523	\$ 1,539,337	\$ -	\$ -	\$ -	\$ 1,256,509	\$ 2,296,360	\$ (1,615)	\$ 87,284	\$ 11,546	\$ 168

(Continued)

HAMILTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Early Intervention 18-19	Lilly Counseling Grant	Extra- Curricular Activities	F.I.S.T.	Staff Wellness Grant	Dekko Art Initiative Grant	Elementary Science Grant	Art Dekko Grant Richter	Formative Assessment	High Ability 2017-2018	3119 Unit Defined	Secured School Safety Grant 18	School Technology	Career and Technical Performance Grant	SY16-17 Teacher Performance Grant
Cash and investments - beginning	\$ -	\$ 15,193	\$ (443)	\$ 885	\$ 9,613	\$ 2,751	\$ 1,300	\$ 1,500	\$ -	\$ 2,595	\$ -	\$ -	\$ 19,747	\$ 1,624	\$ 68
Receipts:															
Local sources	-	509	-	-	1,600	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	1,384	-	-	-	-	-	-	-	3,048	-	25,795	5,228	13,570	3,701	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,384	509	-	-	1,600	-	-	-	3,048	-	25,795	5,228	13,570	3,701	-
Disbursements:															
Instruction	1,225	-	-	220	-	25	1,300	-	2,695	2,595	15,839	-	-	-	-
Support services	-	12,018	-	-	3,220	-	-	-	-	-	-	-	1,000	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,225	12,018	-	220	3,220	25	1,300	-	2,695	2,595	15,839	-	1,000	-	-
Excess (deficiency) of receipts over disbursements	159	(11,509)	-	(220)	(1,620)	(25)	(1,300)	-	353	(2,595)	9,956	5,228	12,570	3,701	-
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	1,225	-	443	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(1,225)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	443	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	159	(11,509)	443	(220)	(1,620)	(25)	(1,300)	-	353	(2,595)	9,956	5,228	12,570	3,701	-
Cash and investments - ending	\$ 159	\$ 3,684	\$ -	\$ 665	\$ 7,993	\$ 2,726	\$ -	\$ 1,500	\$ 353	\$ -	\$ 9,956	\$ 5,228	\$ 32,317	\$ 5,325	\$ 68

(Continued)

HAMILTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	SY18-19 Teacher Perform Grant	Title I School Improvement 2017	Title I School Improvement 2018	Title I School Improvement 2018-2019	Title IV SSAE Grant	Title II Part A FY 16/17	Title II Part A FFY 2017	Payroll Clearing	School Lunch Clearing	Fringe Benefit Clearing	Totals	
Cash and investments - beginning	\$ -	\$ -	\$ (23,274)	\$ (1,750)	\$ -	\$ (1,750)	\$ (358)	\$ -	\$ 13,579	\$ 1,051	\$ 2,933	\$ 3,828,720
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	3,837,297
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	76
State sources	8,470	-	-	-	-	-	-	-	-	-	-	1,920,603
Federal sources	-	-	42,673	20,978	106,255	1,750	358	-	-	-	-	252,533
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	5,244
Other receipts	-	-	-	-	-	-	-	647,273	55,756	-	-	703,029
Total receipts	8,470	-	42,673	20,978	106,255	1,750	358	647,273	55,756	-	-	6,718,782
Disbursements:												
Instruction	8,470	-	31,748	7,478	115,552	4,884	-	-	-	-	-	2,059,204
Support services	-	129	-	11,750	-	3,994	-	3,970	-	-	-	2,008,531
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	258,283
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	201,953
Debt services	-	-	-	-	-	-	-	-	-	-	-	272,151
Nonprogrammed charges	-	-	-	-	-	-	-	642,232	54,340	-	-	696,572
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	5,244
Total disbursements	8,470	129	31,748	19,228	115,552	8,878	-	3,970	642,232	54,340	-	5,501,938
Excess (deficiency) of receipts over disbursements	-	(129)	10,925	1,750	(9,297)	(7,128)	358	(3,970)	5,041	1,416	-	1,216,844
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	2,380,000
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	23
Transfers in	-	-	-	-	-	-	-	-	-	-	-	1,832,371
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(1,832,371)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	2,380,023
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(129)	10,925	1,750	(9,297)	(7,128)	358	(3,970)	5,041	1,416	-	3,596,867
Cash and investments - ending	\$ -	\$ (129)	\$ (12,349)	\$ -	\$ (9,297)	\$ (8,878)	\$ -	\$ (3,970)	\$ 18,620	\$ 2,467	\$ 2,933	\$ 7,425,587

HAMILTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Education	Operating Referendum Tax Levy	Debt Service	Operations	Local Rainy Day	Construction	School Lunch	Curricular Materials Rental	Levy Excess	Educational License Plates	Early Intervention 18-19	Lilly Counseling Grant	Fist Grants	Staff Wellness Grant	Dekko Art Initiative Grant
Cash and investments - beginning	\$ 1,064,503	\$ 1,044,601	\$ 67,523	\$ 1,539,337	\$ 1,256,509	\$ 2,296,360	\$ (1,615)	\$ 87,284	\$ 11,546	\$ 168	\$ 159	\$ 3,684	\$ -	\$ -	\$ -
Receipts:															
Local sources	315,266	1,778,218	288,919	1,486,823	-	-	47,769	11,366	-	-	-	-	-	3,000	-
Intermediate sources	73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	1,914,115	-	-	-	-	-	-	10,454	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	77,933	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	137	-	-	-	-	-	-	-	-
Total receipts	2,229,454	1,778,218	288,919	1,486,823	-	-	125,839	21,820	-	-	-	-	-	3,000	-
Disbursements:															
Instruction	443,468	1,342,936	-	-	5,195	-	-	2,050	-	-	159	-	792	-	2,727
Support services	461,817	-	-	1,232,558	-	-	-	3,304	-	-	-	3,684	-	1,572	-
Noninstructional services	94,767	-	-	-	9,486	-	146,151	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	112,450	-	2,200,425	-	-	-	-	-	-	-	-	-
Debt services	-	-	271,219	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,000,052	1,342,936	271,219	1,345,008	14,681	2,200,425	146,151	5,354	-	-	159	3,684	792	1,572	2,727
Excess (deficiency) of receipts over disbursements	1,229,402	435,282	17,700	141,815	(14,681)	(2,200,425)	(20,312)	16,466	-	-	(159)	(3,684)	(792)	1,428	(2,727)
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	200,000	380,209	-	31,452	-	-	-	-	-	916	7,049	2,727
Transfers out	(396,330)	-	-	(196,360)	(9,486)	-	(9,486)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(396,330)	-	-	3,640	370,723	-	21,966	-	-	-	-	-	916	7,049	2,727
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	833,072	435,282	17,700	145,455	356,042	(2,200,425)	1,654	16,466	-	-	(159)	(3,684)	124	8,477	-
Cash and investments - ending	\$ 1,897,575	\$ 1,479,883	\$ 85,223	\$ 1,684,792	\$ 1,612,551	\$ 95,935	\$ 39	\$ 103,750	\$ 11,546	\$ 168	\$ -	\$ -	\$ 124	\$ 8,477	\$ -

(Continued)

HAMILTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Art Dekko Grant-Richter	Donations to Cafeteria	Preschool Fund	F.I.S.T.	Staff Wellness Grant	Dekko Art Initiative Grant	Art Dekko Grant Richter	Formative Assessment	3119 Unit Defined	Early Childhood Intervention (First Steps)	Secured School Safety Grant 18	Non- English Speaking Grant	School Technology	Career and Technical Performance Grant	SY19-20 Teacher Perform Grant	SY16-17 Teacher Performance Grant	High Ability Students
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 665	\$ 7,993	\$ 2,726	\$ 1,500	\$ 353	\$ 9,956	\$ -	\$ 5,228	\$ -	\$ 32,317	\$ 5,325	\$ -	\$ 68	\$ -
Receipts:																	
Local sources	-	3,300	1,450	250	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	3,475	-	1,304	9,233	2,889	5,760	-	10,666	-	25,050
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	3,300	1,450	250	-	-	-	3,475	-	1,304	9,233	2,889	5,760	-	10,666	-	25,050
Disbursements:																	
Instruction	1,130	2,290	-	-	-	-	-	3,828	9,956	1,304	-	795	-	-	10,666	-	8,002
Support services	-	-	-	-	944	-	-	-	-	-	-	323	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,130	2,290	-	-	944	-	-	3,828	9,956	1,304	-	1,118	-	-	10,666	-	8,002
Excess (deficiency) of receipts over disbursements	(1,130)	1,010	1,450	250	(944)	-	-	(353)	(9,956)	-	9,233	1,771	5,760	-	-	-	17,048
Other financing sources (uses):																	
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	1,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(915)	(7,049)	(2,726)	(1,500)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	1,500	-	-	(915)	(7,049)	(2,726)	(1,500)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	370	1,010	1,450	(665)	(7,993)	(2,726)	(1,500)	(353)	(9,956)	-	9,233	1,771	5,760	-	-	-	17,048
Cash and investments - ending	\$ 370	\$ 1,010	\$ 1,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,461	\$ 1,771	\$ 38,077	\$ 5,325	\$ -	\$ 68	\$ 17,048

(Continued)

HAMILTON COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title I School Improvement 2017	Title I FY 17/18	Title I 2018-2019	Title I 2019-2020	Title IV SSAE Grant	Title II Part A FFY 2019-2021	Title II Part A FFY 2017	Title II Part A FFY 2018-2020	Payroll Clearing	School Lunch Clearing	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ (129)	\$ (12,349)	\$ (9,297)	\$ -	\$ (8,878)	\$ -	\$ (3,970)	\$ -	\$ 18,620	\$ 2,467	\$ 2,933	\$ 7,425,587
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	3,936,361
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	73
State sources	-	-	-	-	-	-	-	-	-	-	-	1,982,946
Federal sources	-	-	37,454	66,649	34,984	-	10,469	-	-	-	-	227,489
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	653,085	43,141	346	696,709
Total receipts	-	-	37,454	66,649	34,984	-	10,469	-	653,085	43,141	346	6,843,578
Disbursements:												
Instruction	-	-	28,157	74,860	11,590	-	-	-	-	-	-	1,949,905
Support services	-	-	-	-	14,516	4,838	6,499	6,307	-	-	-	1,736,362
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	250,404
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	2,312,875
Debt services	-	-	-	-	-	-	-	-	-	-	-	271,219
Nonprogrammed charges	-	-	-	-	-	-	-	-	642,183	41,883	346	684,412
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	28,157	74,860	26,106	4,838	6,499	6,307	642,183	41,883	346	7,205,177
Excess (deficiency) of receipts over disbursements	-	-	9,297	(8,211)	8,878	(4,838)	3,970	(6,307)	10,902	1,258	-	(361,599)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	623,853
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(623,852)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	1
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	9,297	(8,211)	8,878	(4,838)	3,970	(6,307)	10,902	1,258	-	(361,598)
Cash and investments - ending	\$ (129)	\$ (12,349)	\$ -	\$ (8,211)	\$ -	\$ (4,838)	\$ -	\$ (6,307)	\$ 29,522	\$ 3,725	\$ 2,933	\$ 7,063,989

HAMILTON COMMUNITY SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2020

<u>Government or Enterprise</u>	Accounts Payable	Accounts Receivable
Governmental activities	<u>\$ 131,499</u>	<u>\$ 311,682</u>

HAMILTON COMMUNITY SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	General Bond	2,085,000	276,543
Total governmental activities		2,085,000	276,543
Totals		\$ 2,085,000	\$ 276,543

HAMILTON COMMUNITY SCHOOLS
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 217,570
Infrastructure	85,712
Buildings	4,445,349
Improvements	376,307
Machinery, equipment, and vehicles	1,263,266
Construction	2,300,000
Books and other	<u>-</u>
Total governmental activities	<u>8,688,204</u>
Total capital assets	<u>\$ 8,688,204</u>

HAMILTON COMMUNITY SCHOOLS
OTHER REPORT
June 30, 2019 and 2020

The reports presented herein were prepared in addition to another official report prepared for the School Corporation as listed below:

Indiana State Board of Accounts Compliance Examination of the Hamilton Community Schools.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations*.

HAMILTON COMMUNITY SCHOOLS
EXIT CONFERENCE
July 1, 2018 to June 30, 2020

The contents of this report were discussed on December 13th with Brittany Taylor, Business Manager/Corporate Treasurer, Anthony Cassel, Superintendent, and Jeremy Hill, Board President.