



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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February 22, 2022


To: The Officials of Northeast Dubois County School Corporation
Northeast Dubois County School Corporation
5379 E. Main St.
Dubois, IN 47527

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Northeast Dubois County School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2018 to June 30, 2020. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2019 and 2020, and its cash receipts and disbursements, other financing sources (uses) for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Northeast Dubois County School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.


Paul D. Joyce, CPA
State Examiner

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
Dubois County, Indiana

FINANCIAL STATEMENTS
June 30, 2019 and 2020

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
Dubois County, Indiana

FINANCIAL STATEMENTS
June 30, 2019 and 2020

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NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
June 30, 2019 and 2020

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	DeAnn Meyer	07-01-18 to 06-30-20
Superintendent of Schools	William G. Hochgesang	07-01-18 to 06-30-20
President of the School Board	Mary Pankey	07-01-18 to 06-30-20

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Northeast Dubois County School Corporation
Dubois County, Indiana

Report on the Financial Statement

We have audited the accompanying statements of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Northeast Dubois County School Corporation (the School Corporation) as of and for the years ended June 30, 2019 and 2020, and the related notes (the financial statements).

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2019 and 2020, or changes in net position or cash flows thereof for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2019 and 2020, and its cash receipts and disbursements, other financing sources (uses) for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Officials and Supplementary Information Schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Crowe LLP

Crowe LLP

Indianapolis, Indiana
February 16, 2022

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-18	Receipts	Disbursements		06-30-19	Receipts	Disbursements		
General	\$ 612,142	\$ 2,770,849	\$ 2,849,213	\$ (533,778)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	2,826,061	2,289,945	383,950	920,066	5,664,911	4,909,392	(612,715)	1,062,870
Operating Referendum Tax Levy	252,994	617,443	559,704	(245,738)	64,995	630,620	633,609	25,677	87,683
Debt Service	381,427	566,836	644,250	(22,598)	281,415	596,707	713,750	(22,376)	141,996
Retirement/Severance Bond Debt Service	54,879	344,701	346,605	2,047	55,022	342,641	351,280	-	46,383
Operations	-	1,111,981	1,060,821	711,583	762,743	1,744,663	2,546,002	539,953	501,357
Capital Projects	284,423	371,023	372,793	(282,653)	-	-	-	-	-
School Transportation	311,198	390,289	424,437	(277,050)	-	-	-	-	-
School Bus Replacement	64,138	48,759	-	(112,897)	-	-	-	-	-
Local Rainy Day	221,945	-	127,419	197,953	292,479	-	61,690	50,000	280,789
School Lunch	86,284	437,825	503,905	(6,026)	14,178	337,556	401,606	-	(49,872)
Curricular Materials Rental	148,386	137,919	135,514	-	150,791	145,181	159,949	-	136,023
Self-Insurance	95,775	544,423	694,031	187,574	133,741	722,610	639,265	-	217,086
Levy Excess	16,119	-	-	-	16,119	-	-	-	16,119
Construction Project Funds HS 2019	-	-	-	-	-	3,501,546	1,506,712	(6,083)	1,988,751
Construction Project Funds HS 2020	-	-	-	-	-	-	90,062	-	(90,062)
Educational License Plates	20	-	-	-	20	-	-	-	20
Lilly Comp Planning Grant	7,892	-	1,918	(5,974)	-	-	-	-	-
Donations, Gifts and Trusts	8,426	2,660	-	-	11,086	2,690	-	-	13,776
2001 Unit Defined	-	-	-	-	-	6,408	3,811	-	2,597
Scholarships and Awards	-	10,000	10,000	-	-	9,000	9,000	-	-
Construction, Remodeling, and Equipping Buildings	(29,484)	32,337	-	-	2,853	24,561	57,979	30,565	-
Formative Assessment	(6,453)	9,506	7,875	-	(4,822)	9,887	5,065	-	-
High Ability	13,990	14,656	23,522	-	5,124	-	-	(5,124)	-
Medicaid Reimbursement	7,627	8,009	621	-	15,015	6,141	1,315	-	19,841
Secured Schools Safety Grant	-	-	35,000	-	(35,000)	35,000	35,000	-	(35,000)
Recreational Activities	-	-	-	-	-	2,865	2,558	-	307
Non-English Speaking Programs	388	-	-	-	388	-	-	-	388
School Technology	(33,270)	-	(31,470)	-	(1,800)	-	-	1,800	-
Career and Technical Performance Grant	1,993	11,122	1,838	-	11,277	16,521	11,277	-	16,521
Teacher Appreciation Grant	-	24,170	24,170	-	-	30,047	30,090	-	(43)
High Ability Students	-	13,511	6,714	-	6,797	27,734	16,525	(2,571)	15,435
State Connectivity Grant	-	-	-	-	-	14,777	1,880	-	12,897
Construction, Remodeling, and Equipping Buildings	-	1,000	1,987	-	(987)	-	-	987	-
Dubois County Community Foundation Grants	-	-	-	-	-	5,000	515	-	4,485
Wal-Mart Grants	-	1,250	1,247	-	3	-	-	(3)	-
DC Ready Schools Cons - Dev	(17,414)	22,127	6,593	1,880	-	-	4,075	4,075	-
DC Ready School Cons - Grant	-	140,093	167,073	(3,276)	(30,256)	247,830	206,161	(4,301)	7,112
Title I	(6,018)	55,501	61,345	-	(11,862)	67,309	64,309	-	(8,862)
Student Support, Title IV - Part A	-	13,502	13,671	-	(169)	20,169	21,415	115	(1,300)
Medicaid Reimbursement - Federal	11,865	15,264	-	-	27,129	12,605	-	-	39,734

(Continued)

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments	Receipts	Disbursements	Other Financing	Cash and Investments	Receipts	Disbursements	Other Financing	Cash and Investments
	07-01-18			Sources (Uses)	06-30-19			Sources (Uses)	06-30-20
Title II, Part A, Supporting Effective Instruction	558	12,553	21,165	5,000	(3,054)	11,543	8,489	-	-
Federal Stimulus-18003 Educ Stabilization Relief	-	-	-	-	-	-	21,891	-	(21,891)
FEMA - COVID-19	-	-	-	-	-	-	1,717	-	(1,717)
Prepaid Food	12,043	-	-	-	12,043	-	-	-	12,043
Misc. Clearing	(145,763)	225,201	252,445	-	(173,007)	101,768	26,761	-	(98,000)
School Lunch Clearing	(24,082)	785	82,327	-	(105,624)	235,533	220,839	-	(90,930)
Payroll Withholdings	32,436	10,227	14,254	-	28,409	564	10,229	-	18,744
Totals	<u>\$ 2,364,464</u>	<u>\$ 10,791,583</u>	<u>\$ 10,710,932</u>	<u>\$ (3)</u>	<u>\$ 2,445,112</u>	<u>\$ 14,574,387</u>	<u>\$ 12,774,218</u>	<u>\$ (1)</u>	<u>\$ 4,245,280</u>

See notes to financial statements.

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

(Continued)

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after June 30, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units. Given the limited investment parameters applicable under state statute, certain risks, such as credit, custodial, concentration, and interest rate are not deemed significant.

The School Corporation held cash deposits and certificates of deposit with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for any of the years under audit.

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

(Continued)

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 6 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

(Continued)

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 6 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

NOTE 7 - CASH BALANCE DEFICITS

The Formative Assessment, Secured Schools Safety Grant, School Technology, Construction, Remodeling, and Equipping Buildings, DC Ready School Cons – Grant, Title I, Student Support, Title IV – Part A, Title II, and Part A, Supporting Effective Instruction deficits are a result of the funds being set up for reimbursable grant for the year end June 30, 2019.

The Payroll Withholdings deficit is a result of needing funds transferred to the fund to cover the deficit for the year ended June 30, 2019.

The Construction Project Funds HS 2020, Secured Schools Safety Grant, Title I, Student Support, Title IV – Part A, Federal Stimulus – 18003 Educ Stabilization Relief, FEMA – COVID – 19, Misc. Clearing, and School Lunch Clearing deficits are a result of the funds being set up for reimbursable grant for the year end June 30, 2020.

The School Lunch deficit is a result of needing funds transferred to the fund to cover the deficit for the year ended June 30, 2020.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a capital lease with the Northeast Dubois County Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2019 and 2020 totaled \$819,197 and \$1,059,287, respectively.

(Continued)

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 9 - ESTABLISHMENT OF THE EDUCATION FUND AND OPERATIONS FUND

State statute (IC 20-40-2-2) required the establishment of an Education Fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General Fund as of December 31, 2018, was required to be transferred to the Education Fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations Fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects Fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical Fund; Playground Fund; and Art Fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations Fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

SUPPLEMENTAL INFORMATION (Unaudited)

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
OTHER INFORMATION
June 30, 2020

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statements audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Operating Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	School Lunch	Curricular Materials Rental	Self- Insurance
Cash and investments - beginning	\$ 612,142	\$ -	\$ 252,994	\$ 381,427	\$ 54,879	\$ -	\$ 284,423	\$ 311,198	\$ 64,138	\$ 221,945	\$ 86,284	\$ 148,386	\$ 95,775
Receipts:													
Local sources	38,311	110,840	617,443	566,836	344,701	1,111,981	371,023	390,289	48,759	-	294,060	137,919	544,423
Intermediate sources	126	116	-	-	-	-	-	-	-	-	-	-	-
State sources	2,732,412	2,715,105	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	143,765	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	2,770,849	2,826,061	617,443	566,836	344,701	1,111,981	371,023	390,289	48,759	-	437,825	137,919	544,423
Disbursements:													
Instruction	2,006,276	1,860,152	297,197	-	-	-	470	-	-	34,742	-	-	-
Support services	841,383	429,793	74,030	-	-	1,048,289	349,423	424,437	-	92,677	-	135,514	396,979
Noninstructional services	1,554	-	188,477	-	-	-	-	-	-	-	503,905	-	-
Facilities acquisition and construction	-	-	-	-	-	12,532	22,900	-	-	-	-	-	-
Debt services	-	-	-	644,250	346,605	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	297,052
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,849,213	2,289,945	559,704	644,250	346,605	1,060,821	372,793	424,437	-	127,419	503,905	135,514	694,031
Excess (deficiency) of receipts over disbursements	(78,364)	536,116	57,739	(77,414)	(1,904)	51,160	(1,770)	(34,148)	48,759	(127,419)	(66,080)	2,405	(149,608)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	304,085	841,962	-	-	2,047	759,120	4,830	-	-	200,000	-	-	187,574
Transfers out	(837,863)	(458,012)	(245,738)	(22,598)	-	(47,537)	(287,483)	(277,050)	(112,897)	(2,047)	(6,026)	-	-
Total other financing sources (uses)	(533,778)	383,950	(245,738)	(22,598)	2,047	711,583	(282,653)	(277,050)	(112,897)	197,953	(6,026)	-	187,574
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(612,142)	920,066	(187,999)	(100,012)	143	762,743	(284,423)	(311,198)	(64,138)	70,534	(72,106)	2,405	37,966
Cash and investments - ending	\$ -	\$ 920,066	\$ 64,995	\$ 281,415	\$ 55,022	\$ 762,743	\$ -	\$ -	\$ -	\$ 292,479	\$ 14,178	\$ 150,791	\$ 133,741

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NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Levy Excess	Educational License Plates	Lilly Comp Planning Grant	Donations Gifts and Trusts	Scholarships and Awards	Construction Remodeling and Equipping Buildings	Formative Assessment	High Ability	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ 16,119	\$ 20	\$ 7,892	\$ 8,426	\$ -	\$ (29,484)	\$ (6,453)	\$ 13,990	\$ 7,627	\$ -	\$ 388	\$ (33,270)	\$ 1,993
Receipts:													
Local sources	-	-	-	2,660	10,000	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	9,506	14,656	8,009	-	-	-	11,122
Federal sources	-	-	-	-	-	32,337	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	2,660	10,000	32,337	9,506	14,656	8,009	-	-	-	11,122
Disbursements:													
Instruction	-	-	1,918	-	-	-	-	14,099	-	-	-	-	43
Support services	-	-	-	-	-	-	7,875	9,423	621	35,000	-	(31,470)	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	1,795
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	10,000	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,918	-	10,000	-	7,875	23,522	621	35,000	-	(31,470)	1,838
Excess (deficiency) of receipts over disbursements	-	-	(1,918)	2,660	-	32,337	1,631	(8,866)	7,388	(35,000)	-	31,470	9,284
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(5,974)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(5,974)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(7,892)	2,660	-	32,337	1,631	(8,866)	7,388	(35,000)	-	31,470	9,284
Cash and investments - ending	\$ 16,119	\$ 20	\$ -	\$ 11,086	\$ -	\$ 2,853	\$ (4,822)	\$ 5,124	\$ 15,015	\$ (35,000)	\$ 388	\$ (1,800)	\$ 11,277

(Continued)

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Teacher Appreciation Grant	High Ability Students	Construction, Remodeling, and Equipping Buildings	Wal-Mart Grants	DC Ready Schools Cons - Dev	DC Ready School Cons - Grant	Title I	Student Support, Title IV - Part A	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Prepaid Food	Miscellaneous Clearing	School Lunch Clearing	Payroll With holdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (17,414)	\$ -	\$ (6,018)	\$ -	\$ 11,865	\$ 558	\$ 12,043	\$ (145,763)	\$ (24,082)	\$ 32,436	\$ 2,364,464
Receipts:															
Local sources	-	-	1,000	-	-	-	-	9,635	-	-	-	-	-	-	4,599,880
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	242
State sources	24,170	13,511	-	1,250	22,127	140,093	-	-	-	-	-	-	-	-	5,691,961
Federal sources	-	-	-	-	-	-	55,501	3,867	15,264	12,553	-	-	-	-	263,287
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	225,201	785	10,227	236,213
Total receipts	24,170	13,511	1,000	1,250	22,127	140,093	55,501	13,502	15,264	12,553	-	225,201	785	10,227	10,791,583
Disbursements:															
Instruction	24,170	5,482	-	-	-	151	61,345	13	-	16,505	-	-	-	-	4,322,563
Support services	-	1,232	1,639	47	-	-	-	13,658	-	4,660	-	-	-	-	3,835,210
Noninstructional services	-	-	-	-	6,593	166,922	-	-	-	-	-	-	-	-	867,451
Facilities acquisition and construction	-	-	348	1,200	-	-	-	-	-	-	-	-	-	-	38,775
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	990,855
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	252,445	82,327	14,254	656,078
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	24,170	6,714	1,987	1,247	6,593	167,073	61,345	13,671	-	21,165	-	252,445	82,327	14,254	10,710,932
Excess (deficiency) of receipts over disbursements	-	6,797	(987)	3	15,534	(26,980)	(5,844)	(169)	15,264	(8,612)	-	(27,244)	(81,542)	(4,027)	80,651
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	1,880	-	-	-	-	5,000	-	-	-	-	2,306,498
Transfers out	-	-	-	-	-	(3,276)	-	-	-	-	-	-	-	-	(2,306,501)
Total other financing sources (uses)	-	-	-	-	1,880	(3,276)	-	-	-	5,000	-	-	-	-	(3)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	6,797	(987)	3	17,414	(30,256)	(5,844)	(169)	15,264	(3,612)	-	(27,244)	(81,542)	(4,027)	80,648
Cash and investments - ending	\$ -	\$ 6,797	\$ (987)	\$ 3	\$ -	\$ (30,256)	\$ (11,862)	\$ (169)	\$ 27,129	\$ (3,054)	\$ 12,043	\$ (173,007)	\$ (105,624)	\$ 28,409	\$ 2,445,112

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Education	Operating Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Opera- tions	Local Rainy Day	School Lunch	Curricular Materials Rental	Self- Insurance	Levy Excess	Construc- tion Project Funds HS 2019	Construc- tion Project Funds HS 2020
Cash and investments - beginning	\$ 920,066	\$ 64,995	\$ 281,415	\$ 55,022	\$ 762,743	\$ 292,479	\$ 14,178	\$ 150,791	\$ 133,741	\$ 16,119	\$ -	\$ -
Receipts:												
Local sources	143,340	630,620	596,707	342,641	1,744,663	-	337,556	145,181	722,610	-	3,501,546	-
Intermediate sources	232	-	-	-	-	-	-	-	-	-	-	-
State sources	5,521,339	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	5,664,911	630,620	596,707	342,641	1,744,663	-	337,556	145,181	722,610	-	3,501,546	-
Disbursements:												
Instruction	4,104,162	345,782	-	-	-	35,372	2,209	-	-	-	-	-
Support services	805,230	91,456	-	-	2,489,988	-	1,348	159,949	639,265	-	71	-
Noninstructional services	-	196,371	-	-	-	-	379,492	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	56,014	26,318	18,557	-	-	-	1,506,641	90,062
Debt services	-	-	713,750	351,280	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,909,392	633,609	713,750	351,280	2,546,002	61,690	401,606	159,949	639,265	-	1,506,712	90,062
Excess (deficiency) of receipts over disbursements	755,519	(2,989)	(117,043)	(8,639)	(801,339)	(61,690)	(64,050)	(14,768)	83,345	-	1,994,834	(90,062)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	28,869	25,677	-	-	617,430	50,000	-	-	-	-	24,482	-
Transfers out	(641,584)	-	(22,376)	-	(77,477)	-	-	-	-	-	(30,565)	-
Total other financing sources (uses)	(612,715)	25,677	(22,376)	-	539,953	50,000	-	-	-	-	(6,083)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	142,804	22,688	(139,419)	(8,639)	(261,386)	(11,690)	(64,050)	(14,768)	83,345	-	1,988,751	(90,062)
Cash and investments - ending	\$ 1,062,870	\$ 87,683	\$ 141,996	\$ 46,383	\$ 501,357	\$ 280,789	\$ (49,872)	\$ 136,023	\$ 217,086	\$ 16,119	\$ 1,988,751	\$ (90,062)

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NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Educa tional License Plates	Donations Gifts and Trusts	2001 Unit Defined	Scholar ships and Awards	Construc tion Remodeling and Equipping Buildings	Formative Assessment	High Ability	Medicaid Reimburse ment	Secured Schools Safety Grant	Recreational Activities	Non- English Speaking Programs	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students
Cash and investments - beginning	\$ 20	\$ 11,086	\$ -	\$ -	\$ 2,853	\$ (4,822)	\$ 5,124	\$ 15,015	\$ (35,000)	\$ -	\$ 388	\$ (1,800)	\$ 11,277	\$ -	\$ 6,797
Receipts:															
Local sources	-	2,690	6,408	9,000	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	9,887	-	6,141	35,000	2,865	-	-	16,521	30,047	27,734
Federal sources	-	-	-	-	24,561	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	2,690	6,408	9,000	24,561	9,887	-	6,141	35,000	2,865	-	-	16,521	30,047	27,734
Disbursements:															
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	975	30,090	14,385
Support services	-	-	-	-	-	5,065	-	1,315	35,000	-	-	-	-	-	1,040
Noninstructional services	-	-	3,811	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	57,979	-	-	-	-	2,558	-	-	10,302	-	1,100
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	9,000	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	3,811	9,000	57,979	5,065	-	1,315	35,000	2,558	-	-	11,277	30,090	16,525
Excess (deficiency) of receipts over disbursements	-	2,690	2,597	-	(33,418)	4,822	-	4,826	-	307	-	-	5,244	(43)	11,209
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	30,565	-	-	-	-	-	-	1,800	-	-	5,124
Transfers out	-	-	-	-	-	-	(5,124)	-	-	-	-	-	-	-	(7,695)
Total other financing sources (uses)	-	-	-	-	30,565	-	(5,124)	-	-	-	-	1,800	-	-	(2,571)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,690	2,597	-	(2,853)	4,822	(5,124)	4,826	-	307	-	1,800	5,244	(43)	8,638
Cash and investments - ending	\$ 20	\$ 13,776	\$ 2,597	\$ -	\$ -	\$ -	\$ -	\$ 19,841	\$ (35,000)	\$ 307	\$ 388	\$ -	\$ 16,521	\$ (43)	\$ 15,435

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NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	State Connecti- vity Grant	Construction, Remodeling, and Equipping Buildings	Dubois County Community Foundation Grants	Wal- Mart Grants	DC Ready Schools Cons - Dev	DC Ready School Cons - Grant	Title I	Student Support, Title IV - Part A	Medicaid Reimburse- ment - Federal	Title II, Part A, Supporting Effective Instruction	Federal Stimulus- 18003 Educ Stabilization Relief	FEMA - COVID- 19	Prepaid Food	Misc. Clearing	School Lunch Clearing	Payroll With holdings	Totals
Cash and investments - beginning	\$ -	\$ (987)	\$ -	\$ 3	\$ -	\$ (30,256)	\$ (11,862)	\$ (169)	\$ 27,129	\$ (3,054)	\$ -	\$ -	\$ 12,043	\$ (173,007)	\$ (105,624)	\$ 28,409	\$ 2,445,112
Receipts:																	
Local sources	-	-	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	8,187,962
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	232
State sources	14,777	-	-	-	-	247,830	-	-	-	-	-	-	-	-	-	-	5,912,141
Federal sources	-	-	-	-	-	-	67,309	20,169	12,605	11,543	-	-	-	-	-	-	136,187
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	101,768	235,533	564	337,865
Total receipts	14,777	-	5,000	-	-	247,830	67,309	20,169	12,605	11,543	-	-	-	101,768	235,533	564	14,574,387
Disbursements:																	
Instruction	-	-	515	-	-	5,170	63,109	10,000	-	6,324	-	-	-	-	-	-	4,618,093
Support services	1,880	-	-	-	-	-	1,200	11,415	-	2,165	21,891	1,657	-	-	-	-	4,269,935
Noninstructional services	-	-	-	-	4,075	200,991	-	-	-	-	-	-	-	-	-	-	784,740
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	60	-	-	-	-	1,769,591
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,065,030
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	26,761	220,839	10,229	266,829
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,880	-	515	-	4,075	206,161	64,309	21,415	-	8,489	21,891	1,717	-	26,761	220,839	10,229	12,774,218
Excess (deficiency) of receipts over disbursements	12,897	-	4,485	-	(4,075)	41,669	3,000	(1,246)	12,605	3,054	(21,891)	(1,717)	-	75,007	14,694	(9,665)	1,800,169
Other financing sources (uses):																	
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	987	-	-	4,075	-	-	115	-	-	-	-	-	-	-	-	789,124
Transfers out	-	-	-	(3)	-	(4,301)	-	-	-	-	-	-	-	-	-	-	(789,125)
Total other financing sources (uses)	-	987	-	(3)	4,075	(4,301)	-	115	-	-	-	-	-	-	-	-	(1)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,897	987	4,485	(3)	-	37,368	3,000	(1,131)	12,605	3,054	(21,891)	(1,717)	-	75,007	14,694	(9,665)	1,800,168
Cash and investments - ending	\$ 12,897	\$ -	\$ 4,485	\$ -	\$ -	\$ 7,112	\$ (8,862)	\$ (1,300)	\$ 39,734	\$ -	\$ (21,891)	\$ (1,717)	\$ 12,043	\$ (98,000)	\$ (90,930)	\$ 18,744	\$ 4,245,280

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2020

<u>Government or Enterprise</u>	Accounts <u>Payable</u>	Accounts <u>Receivable</u>
Governmental activities	\$ <u>471,229</u>	\$ <u>-</u>

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2020

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Old National Bank/NDC Middle School Buidling Corporation	Construction & Remodeling	\$ 220,772	1/15/2020	7/15/2033
Old National Bank/NDC Middle School Buidling Corporation	Remodeled/building/technology	<u>497,950</u>	7/1/1998	1/15/2024
Total governmental activities		<u>718,722</u>		
Total of annual lease payments		<u>\$ 718,722</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
Notes and loans payable	Pension Bonds/Teacher Retirement Buyout	<u>\$ 1,450,000</u>	<u>\$ 343,630</u>
Totals		<u>\$ 1,450,000</u>	<u>\$ 343,630</u>

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 143,272
Infrastructure	10
Buildings	14,208,874
Improvements other than buildings	1,746,932
Machinery, equipment, and vehicles	4,909,881
Construction in progress	10
Books and other	<u>1,178,850</u>
 Total governmental activities	 <u>22,187,829</u>
 Total capital assets	 <u>\$ 22,187,829</u>

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
OTHER REPORT
June 30, 2019 and 2020

The reports presented herein were prepared in addition to another official report prepared for the School Corporation as listed below:

Indiana State Board of Accounts Compliance Examination of the Northeast Dubois County School Corporation.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations*.

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
EXIT CONFERENCE
July 1, 2018 to June 30, 2020

The contents of this report were discussed on December 8, 2021 with DeAnn Meyer, Treasurer, and Kelly Knies, Board President.