

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF CLINTON

VERMILLION COUNTY, INDIANA

January 1, 2018 to December 31, 2020



**FILED**  
02/22/2022



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Dorothy Russell Lory Kersey	01-01-18 to 04-30-19 05-01-19 to 12-31-22
Mayor	Jack Gilfoy	01-01-18 to 12-31-22
President of the Board of Public Works	Jack Gilfoy	01-01-18 to 12-31-22
President Pro Tempore of the Common Council	Dean Strohm John Moore	01-01-18 to 01-25-21 01-26-21 to 12-31-22
Utility Office Manager	Pamela Hartsough Jessica Vandivier	01-01-18 to 12-16-18 12-17-18 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF CLINTON, VERMILLION COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the City of Clinton (City), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2020, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements, and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

February 7, 2022

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF CLINTON  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	
GENERAL FUND	\$ 246,462	\$ 1,099,202	\$ 991,156	\$ 354,508	\$ 1,016,644	\$ 987,702	\$ 383,450
MOTOR VEHICLE HIGHWAY	273,659	252,019	284,059	241,619	126,790	209,303	159,106
LOCAL ROAD & STREET	50,548	36,195	22,347	64,396	36,447	16,235	84,608
MVH RESTRICTED	-	-	-	-	105,300	107,003	(1,703)
LOCAL LAW ENF CONT ED	3,972	2,668	3,025	3,615	3,010	2,574	4,051
COURT DEFERRAL PROGRAM	30	83,070	83,070	30	50,946	50,946	30
UNSAFE BUILDING	24,478	42,332	45,867	20,943	43,688	31,081	33,550
RIVERBOAT	37,381	28,986	31,973	34,394	30,236	27,156	37,474
PARK & RECREATION	50,108	31,759	46,551	35,316	45,543	42,439	38,420
RAINY DAY	7,960	1	-	7,961	1	-	7,962
EDIT	75,371	79,679	85,959	69,091	89,267	81,697	76,661
RAINY DAY RESTRICTED-MVH	-	140,077	140,077	-	-	-	-
LEVY EXCESS FUND	2,049	-	-	2,049	1,119	-	3,168
CUM CAP IMP - CIG TAX	50,197	11,438	12,492	49,143	12,755	9,712	52,186
CUM CAP DEVELOPMENT	25,812	3,487	7,500	21,799	3,384	2,500	22,683
REDEVELOPMENT	130,937	136,022	89,276	177,683	130,531	50,570	257,644
Police Equipment	7,337	11,114	13,791	4,660	11,053	9,401	6,312
FEMA FIRE GRANT	-	130,953	130,953	-	-	-	-
CUMULATIVE FIRE	19,352	14,007	14,020	19,339	15,478	14,726	20,091
STORMWATER GRANT FUND	29,465	-	29,465	-	-	-	-
GENERAL REIMBURSE	-	-	-	-	7,496	7,716	(220)
POLICE PENSION	62,744	53,670	56,373	60,041	53,668	59,218	54,491
FIRE PENSION	61,085	31,187	32,486	59,786	30,878	33,561	57,103
City Court Fund	13,135	492,991	492,671	13,455	297,189	303,400	7,244
Public Safety LIT	-	230,910	161,995	68,915	241,770	156,005	154,680
WATER PLANNING GRANT	5,520	-	5,520	-	-	-	-
LOCAL ROAD & BRIDGE MATCHING GRANT	-	561,913	561,913	-	-	-	-
CLINTON GRAND PRIX	-	101	101	-	-	-	-
CEMETERY	33,461	152,886	129,466	56,881	128,582	130,019	55,444
DEBT SERVICE	37,278	34,060	38,408	32,930	29,381	35,875	26,436
Bark Park	(193)	194	1	-	-	-	-
COMMUNITY CENTER	-	23,120	8,728	14,392	36,006	34,068	16,330
9TH STREET PROJECT GRANT	25,000	46,479	-	71,479	83,563	65,732	89,310
LOCAL ROAD & BRIDGE MATCHING GRANT	-	-	-	-	400,771	400,771	-
CITY DEFERRAL	6,691	1,912	7,624	979	10,115	9,745	1,349

CITY OF CLINTON  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
ADA	(34)	1,000	-	966	-	25	941
COURT LECE	9,031	51,975	51,728	9,278	32,483	35,999	5,762
SENIOR CITIZENS	(820)	2,185	1,365	-	-	-	-
Paving Bond Fund	15,688	31,389	30,488	16,589	31,604	47,988	205
OPERATION PULL-OVER	(3,044)	17,820	14,776	-	129,685	129,685	-
GOLF	(5,559)	91,229	89,297	(3,627)	79,221	84,503	(8,909)
GRANT FUND	40,270	35,382	72,907	2,745	117,200	112,725	7,220
WATER IMPROVEMENT PROJECT IOCRA/SRF	-	-	-	-	141,561	141,561	-
CEMETERY NON EXPENDABLE	49,293	33,000	40,850	41,443	3,127	9,040	35,530
PROSECUTOR DEFERRAL	930	-	-	930	-	-	930
EASTER EGG HUNT DONATIONS	2,834	1,830	1,017	3,647	1,045	1,254	3,438
JULY 4TH	2,211	8,140	5,869	4,482	6,069	7,117	3,434
CHRISTMAS PARADE DONATIONS	-	-	-	-	300	-	300
PARKS - DONATIONS - TRAILS	-	-	-	-	10,000	8,600	1,400
PARKS - DONATIONS - BASKETBALL COURT	-	-	-	-	3,895	-	3,895
PAYROLL	13,619	1,746,517	1,748,308	11,828	1,936,362	1,939,804	8,386
SEWAGE UTILITY OPERATING	261,539	1,291,222	1,473,191	79,570	1,265,416	1,238,034	106,952
WASTEWATER IMPROVEMENT GRANT	27	32,600	32,627	-	-	-	-
SEWAGE UTL BOND & INT	292,539	382,743	301,898	373,384	408,666	379,654	402,396
SEWAGE UTL IMPROVEMENT	24,542	284,442	4,878	304,106	151,615	104,396	351,325
SEWAGE DEBT SERVICE	266,183	34,649	-	300,832	42,916	-	343,748
SEWAGE UTL EQUIPMENT	805	-	805	-	-	-	-
WATER UTILITY OPERATING	47,724	860,081	872,564	35,241	858,423	817,361	76,303
WATER UTL METER DEPOSIT	179,205	25,860	87,908	117,157	21,300	10,858	127,599
WATER IMPROVEMENT PROJECT	-	326,147	326,147	-	-	-	-
WATER UTL BOND & INTERE	112,940	149,773	126,724	135,989	160,084	146,857	149,216
UTL CAP IMPROVEMENT	25,457	144,439	28,786	141,110	56,353	64,015	133,448
WATER UTL DEBT SERVICE	129,628	4,905	-	134,533	8,537	-	143,070
STORMWATER OPERATING	-	145,107	89,851	55,256	177,082	131,572	100,766
Totals	<u>\$ 2,744,847</u>	<u>\$ 9,434,867</u>	<u>\$ 8,928,851</u>	<u>\$ 3,250,863</u>	<u>\$ 8,684,555</u>	<u>\$ 8,290,203</u>	<u>\$ 3,645,215</u>

The notes to the financial statements are an integral part of this statement.

CITY OF CLINTON  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL FUND	\$ 383,450	\$ 1,037,365	\$ 957,560	\$ 463,255
MVH	159,106	115,501	218,539	56,068
LOCAL ROAD & STREET	84,608	35,651	18,486	101,773
MVH RESTRICTED	(1,703)	92,869	88,919	2,247
LUCKY STRIKE BOWLING ALLEY DEMO-IOCRA	-	177,066	177,066	-
STREET SIGN MODERNIZATION PROJECT	-	38,865	38,865	-
LOCAL LAW ENF CONT ED	4,051	6,227	4,420	5,858
COURT DEFERRAL PROGRAM	30	32,808	32,808	30
UNSAFE BUILDING	33,550	26,557	46,824	13,283
RIVERBOAT	37,474	36,366	11,080	62,760
PARK & RECREATION	38,420	72,791	55,102	56,109
RAINY DAY - TRANSFER	-	7,962	-	7,962
RAINY DAY	7,962	-	7,962	-
EDIT	76,661	141,943	105,350	113,254
TRUST INDIANA CEMETERY NON-EXPENDABLE	-	30,037	-	30,037
LEVY EXCESS FUND	3,168	-	-	3,168
CUM CAP IMP - CIG TAX	52,186	10,609	22,004	40,791
CUM CAP DEVELOPMENT	22,683	3,307	9,430	16,560
REDEVELOPMENT	257,644	142,129	92,367	307,406
POLICE EQUIPMENT	6,312	11,864	13,103	5,073
CUMULATIVE FIRE	20,091	53,331	58,892	14,530
TRUST INDIANA SEW UTL IMPR & EQUIP	-	70,085	-	70,085
GENERAL REIMBURSE	(220)	82,147	82,930	(1,003)
POLICE PENSION	54,491	59,029	53,175	60,345
FIRE PENSION	57,103	34,092	33,668	57,527
CARES ACT - COVID 19 PS REIMBURSE	-	153,037	59,670	93,367
PUBLIC SAFETY LIT	154,680	304,091	222,333	236,438
CEMETERY	55,444	127,605	127,433	55,616
DEBT SERVICE	26,436	41,482	48,813	19,105
COMMUNITY CENTER	16,330	11,415	5,754	21,991
9TH STREET PROJECT GRANT	89,310	115,756	112,561	92,505
LOCAL ROAD & BRIDGE MATCHING GRANT	-	249,630	249,630	-

CITY OF CLINTON  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
CITY DEFERRAL	1,349	150	-	1,499
ADA	941	-	783	158
COURT LECE	5,762	22,639	24,252	4,149
Paving Bond Fund	205	33,981	15,600	18,586
OPERATION PULL-OVER	-	100,327	103,300	(2,973)
GOLF	(8,909)	81,512	55,705	16,898
GRANT FUND	7,220	-	-	7,220
CEMETERY NON EXPENDABLE	35,530	654	36,025	159
PROSECUTOR DEFERRAL	930	-	-	930
EASTER EGG HUNT DONATIONS	3,438	125	423	3,140
JULY 4TH	3,434	1,485	302	4,617
CHRISTMAS PARADE DONATIONS	300	205	219	286
PARKS - DONATIONS - TRAILS	1,400	-	150	1,250
PARKS - DONATIONS - BASKETBALL COURT	3,895	26,154	29,441	608
PAYROLL	8,386	1,892,491	1,889,225	11,652
SEWAGE UTILITY OPERATING	106,952	1,257,423	1,135,226	229,149
SEWAGE DEBT SERVICE RESERVE	343,748	27,037	-	370,785
SEWAGE UTL IMPROVEMENT & EQUIPMENT	351,325	-	70,025	281,300
SEWAGE UTILITY BOND & INTEREST	402,396	404,558	399,394	407,560
WATER UTILITY OPERATING	76,303	875,431	743,291	208,443
WATER UTL METER DEPOSIT	127,599	21,784	7,694	141,689
WATER UTL BOND & INTERE	149,216	158,176	155,898	151,494
WATER UTL CAP IMPROVEMENT	133,448	-	102,873	30,575
WATER UTL DEBT SERVICE	143,070	6,315	-	149,385
STORMWATER OPERATING	100,766	175,899	165,313	111,352
City Court Fund	7,244	212,299	212,511	7,032
Totals	<u>\$ 3,645,215</u>	<u>\$ 8,620,262</u>	<u>\$ 8,102,394</u>	<u>\$ 4,163,083</u>

The notes to the financial statements are an integral part of this statement.

CITY OF CLINTON  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF CLINTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF CLINTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF CLINTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF CLINTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF CLINTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

CITY OF CLINTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of overspending the balance of the Golf fund in 2018 and 2019, and overspending the balance of the MVH Restricted fund in 2019. For the General Reimburse fund in 2019 and 2020, the deficits in cash are a result of awaiting reimbursement for expenses paid by the City on behalf of the City's Emergency Operations Center (EOC) and Senior Citizens Center (SCC) per agreements between the City and the EOC and the SCC. For the Operation Pull-Over fund in 2020, the deficit in cash is a result of awaiting reimbursement from the State of Indiana.

**Note 8. Restatements**

For the year ended December 31, 2018, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2017	Prior Period Adjustment	Balance as of January 1, 2018
City Court Fund	\$ 13,435	\$ (300)	\$ 13,135
Water Utility Operating	32,724	15,000	47,724

#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	LOCAL LAW ENF CONT ED	COURT DEFERRAL PROGRAM	UNSAFE BUILDING	RIVERBOAT	PARK & RECREATION
Cash and investments - beginning	\$ 246,462	\$ 273,659	\$ 50,548	\$ -	\$ 3,972	\$ 30	\$ 24,478	\$ 37,381	\$ 50,108
Receipts:									
Taxes	716,028	10,311	-	-	-	-	-	-	12,094
Licenses and permits	15,397	-	-	-	2,070	-	25,006	-	-
Intergovernmental receipts	257,569	241,033	36,195	-	-	-	-	28,986	2,591
Charges for services	7,000	-	-	-	-	-	-	-	-
Fines and forfeits	91,242	-	-	-	-	83,070	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	11,966	675	-	-	598	-	17,326	-	17,074
Total receipts	<u>1,099,202</u>	<u>252,019</u>	<u>36,195</u>	<u>-</u>	<u>2,668</u>	<u>83,070</u>	<u>42,332</u>	<u>28,986</u>	<u>31,759</u>
Disbursements:									
Personal services	786,844	97,786	-	-	-	-	-	-	16,365
Supplies	45,010	29,015	16,270	-	1,980	-	1,233	-	6,595
Other services and charges	159,302	17,181	676	-	1,045	-	40,341	5,578	23,591
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	5,401	-	-	-	4,293	26,395	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	140,077	-	-	-	83,070	-	-	-
Total disbursements	<u>991,156</u>	<u>284,059</u>	<u>22,347</u>	<u>-</u>	<u>3,025</u>	<u>83,070</u>	<u>45,867</u>	<u>31,973</u>	<u>46,551</u>
Excess (deficiency) of receipts over disbursements	<u>108,046</u>	<u>(32,040)</u>	<u>13,848</u>	<u>-</u>	<u>(357)</u>	<u>-</u>	<u>(3,535)</u>	<u>(2,987)</u>	<u>(14,792)</u>
Cash and investments - ending	<u>\$ 354,508</u>	<u>\$ 241,619</u>	<u>\$ 64,396</u>	<u>\$ -</u>	<u>\$ 3,615</u>	<u>\$ 30</u>	<u>\$ 20,943</u>	<u>\$ 34,394</u>	<u>\$ 35,316</u>

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	RAINY DAY	EDIT	RAINY DAY RESTRICTED-MVH	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	REDEVELOPMENT	Police Equipment
Cash and investments - beginning	\$ 7,960	\$ 75,371	\$ -	\$ 2,049	\$ 50,197	\$ 25,812	\$ 130,937	\$ 7,337
Receipts:								
Taxes	-	79,679	-	-	-	2,871	135,946	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	11,438	616	-	-
Charges for services	-	-	-	-	-	-	-	10,353
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1	-	140,077	-	-	-	76	761
Total receipts	1	79,679	140,077	-	11,438	3,487	136,022	11,114
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	322	-	-	-	-	-	7,796
Other services and charges	-	15,282	-	-	-	-	16,081	3,895
Debt service - principal and interest	-	17,834	-	-	-	-	37,007	-
Capital outlay	-	52,521	-	-	12,492	7,500	-	2,100
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	140,077	-	-	-	36,188	-
Total disbursements	-	85,959	140,077	-	12,492	7,500	89,276	13,791
Excess (deficiency) of receipts over disbursements	1	(6,280)	-	-	(1,054)	(4,013)	46,746	(2,677)
Cash and investments - ending	\$ 7,961	\$ 69,091	\$ -	\$ 2,049	\$ 49,143	\$ 21,799	\$ 177,683	\$ 4,660

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	FEMA FIRE GRANT	CUMULATIVE FIRE	STORMWATER GRANT FUND	GENERAL REIMBURSE	POLICE PENSION	FIRE PENSION	City Court Fund	Public Safety LIT
Cash and investments - beginning	\$ -	\$ 19,352	\$ 29,465	\$ -	\$ 62,744	\$ 61,085	\$ 13,135	\$ -
Receipts:								
Taxes	-	6,134	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	130,953	1,314	-	-	-	-	-	230,910
Charges for services	-	1,283	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	492,991	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	5,276	-	-	53,670	31,187	-	-
Total receipts	<u>130,953</u>	<u>14,007</u>	<u>-</u>	<u>-</u>	<u>53,670</u>	<u>31,187</u>	<u>492,991</u>	<u>230,910</u>
Disbursements:								
Personal services	-	-	-	-	56,373	32,486	-	96,900
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	3,443	-	-	-	-	-	18,276
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	130,953	10,577	-	-	-	-	-	46,819
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	29,465	-	-	-	492,671	-
Total disbursements	<u>130,953</u>	<u>14,020</u>	<u>29,465</u>	<u>-</u>	<u>56,373</u>	<u>32,486</u>	<u>492,671</u>	<u>161,995</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(13)</u>	<u>(29,465)</u>	<u>-</u>	<u>(2,703)</u>	<u>(1,299)</u>	<u>320</u>	<u>68,915</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 19,339</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,041</u>	<u>\$ 59,786</u>	<u>\$ 13,455</u>	<u>\$ 68,915</u>

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WATER PLANNING GRANT	LOCAL ROAD & BRIDGE MATCHING GRANT	CLINTON GRAND PRIX	CEMETERY	DEBT SERVICE	Bark Park	COMMUNITY CENTER	9TH STREET PROJECT GRANT
Cash and investments - beginning	\$ 5,520	\$ -	\$ -	\$ 33,461	\$ 37,278	\$ (193)	\$ -	\$ 25,000
Receipts:								
Taxes	-	-	-	69,608	29,714	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	421,836	-	14,894	4,346	-	-	41,479
Charges for services	-	-	-	60,675	-	-	3,950	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	140,077	101	7,709	-	194	19,170	5,000
Total receipts	-	561,913	101	152,886	34,060	194	23,120	46,479
Disbursements:								
Personal services	-	-	-	53,968	-	-	-	-
Supplies	-	-	101	7,049	-	-	-	-
Other services and charges	-	-	-	68,449	-	-	8,728	-
Debt service - principal and interest	-	-	-	-	38,408	-	-	-
Capital outlay	-	561,913	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	5,520	-	-	-	-	1	-	-
Total disbursements	5,520	561,913	101	129,466	38,408	1	8,728	-
Excess (deficiency) of receipts over disbursements	(5,520)	-	-	23,420	(4,348)	193	14,392	46,479
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 56,881	\$ 32,930	\$ -	\$ 14,392	\$ 71,479

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	LOCAL ROAD & BRIDGE MATCHING GRANT	CITY DEFERRAL	ADA	COURT LECE	SENIOR CITIZENS	Paving Bond Fund	OPERATION PULL-OVER	GOLF
Cash and investments - beginning	\$ -	\$ 6,691	\$ (34)	\$ 9,031	\$ (820)	\$ 15,688	\$ (3,044)	\$ (5,559)
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	31,389	17,820	-
Charges for services	-	-	-	-	-	-	-	79,221
Fines and forfeits	-	700	-	51,975	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	1,212	1,000	-	2,185	-	-	12,008
Total receipts	-	1,912	1,000	51,975	2,185	31,389	17,820	91,229
Disbursements:								
Personal services	-	-	-	-	-	-	11,286	56,545
Supplies	-	-	-	-	-	-	-	14,721
Other services and charges	-	7,624	-	-	1,365	600	-	18,031
Debt service - principal and interest	-	-	-	-	-	29,888	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	51,728	-	-	3,490	-
Total disbursements	-	7,624	-	51,728	1,365	30,488	14,776	89,297
Excess (deficiency) of receipts over disbursements	-	(5,712)	1,000	247	820	901	3,044	1,932
Cash and investments - ending	\$ -	\$ 979	\$ 966	\$ 9,278	\$ -	\$ 16,589	\$ -	\$ (3,627)

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GRANT FUND	WATER IMPROVEMENT PROJECT IOCRA/SRF	CEMETERY NON EXPENDABLE	PROSECUTOR DEFERRAL	EASTER EGG HUNT DONATIONS	JULY 4TH	CHRISTMAS PARADE DONATIONS	PARKS - DONATIONS - TRAILS
Cash and investments - beginning	\$ 40,270	\$ -	\$ 49,293	\$ 930	\$ 2,834	\$ 2,211	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	22,632	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	12,750	-	33,000	-	1,830	8,140	-	-
Total receipts	35,382	-	33,000	-	1,830	8,140	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	899	1,076	-	-
Other services and charges	38,755	-	3,750	-	118	4,793	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	34,152	-	37,100	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	72,907	-	40,850	-	1,017	5,869	-	-
Excess (deficiency) of receipts over disbursements	(37,525)	-	(7,850)	-	813	2,271	-	-
Cash and investments - ending	\$ 2,745	\$ -	\$ 41,443	\$ 930	\$ 3,647	\$ 4,482	\$ -	\$ -

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PARKS - DONATIONS - BASKETBALL COURT	PAYROLL	SEWAGE UTILITY OPERATING	WASTEWATER IMPROVEMENT GRANT	SEWAGE UTL BOND & INT	SEWAGE UTL IMPROVEMENT	SEWAGE DEBT SERVICE	SEWAGE UTL EQUIPMENT
Cash and investments - beginning	\$ -	\$ 13,619	\$ 261,539	\$ 27	\$ 292,539	\$ 24,542	\$ 266,183	\$ 805
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	101,731	32,600	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	1,089,921	-	-	-	-	-
Penalties	-	-	34,454	-	-	-	-	-
Other receipts	-	1,746,517	65,116	-	382,743	284,442	34,649	-
Total receipts	-	1,746,517	1,291,222	32,600	382,743	284,442	34,649	-
Disbursements:								
Personal services	-	888,434	217,506	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	575	33,364	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	515,781	32,600	-	4,878	-	-
Other disbursements	-	859,299	706,540	27	301,898	-	-	805
Total disbursements	-	1,748,308	1,473,191	32,627	301,898	4,878	-	805
Excess (deficiency) of receipts over disbursements	-	(1,791)	(181,969)	(27)	80,845	279,564	34,649	(805)
Cash and investments - ending	\$ -	\$ 11,828	\$ 79,570	\$ -	\$ 373,384	\$ 304,106	\$ 300,832	\$ -

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER IMPROVEMENT PROJECT	WATER UTL BOND & INTERE	UTL CAP IMPROVEMENT	WATER UTL DEBT SERVICE	STORMWATER OPERATING	Totals
Cash and investments - beginning	\$ 47,724	\$ 179,205	\$ -	\$ 112,940	\$ 25,457	\$ 129,628	\$ -	\$ 2,744,847
Receipts:								
Taxes	-	-	-	-	-	-	-	1,062,385
Licenses and permits	-	-	-	-	-	-	-	42,473
Intergovernmental receipts	-	-	326,147	-	-	-	-	1,956,479
Charges for services	-	-	-	-	-	-	-	162,482
Fines and forfeits	-	-	-	-	-	-	-	719,978
Utility fees	788,930	-	-	-	-	-	-	1,878,851
Penalties	24,437	-	-	-	-	-	-	58,891
Other receipts	46,714	25,860	-	149,773	144,439	4,905	145,107	3,553,328
Total receipts	860,081	25,860	326,147	149,773	144,439	4,905	145,107	9,434,867
Disbursements:								
Personal services	185,962	-	-	-	-	-	-	2,500,455
Supplies	-	-	-	-	-	-	-	132,067
Other services and charges	12,804	-	-	-	-	-	-	503,647
Debt service - principal and interest	-	-	-	126,724	-	-	-	249,861
Capital outlay	6,780	-	306,947	-	-	-	-	1,245,943
Utility operating expenses	301,787	8,748	19,200	-	28,786	-	4,870	916,650
Other disbursements	365,231	79,160	-	-	-	-	84,981	3,380,228
Total disbursements	872,564	87,908	326,147	126,724	28,786	-	89,851	8,928,851
Excess (deficiency) of receipts over disbursements	(12,483)	(62,048)	-	23,049	115,653	4,905	55,256	506,016
Cash and investments - ending	\$ 35,241	\$ 117,157	\$ -	\$ 135,989	\$ 141,110	\$ 134,533	\$ 55,256	\$ 3,250,863

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	LOCAL LAW ENF CONT ED	COURT DEFERRAL PROGRAM	UNSAFE BUILDING	RIVERBOAT	PARK & RECREATION
Cash and investments - beginning	\$ 354,508	\$ 241,619	\$ 64,396	\$ -	\$ 3,615	\$ 30	\$ 20,943	\$ 34,394	\$ 35,316
Receipts:									
Taxes	695,867	8,449	-	-	-	-	-	-	34,843
Licenses and permits	6,549	-	-	-	2,130	-	43,688	-	-
Intergovernmental receipts	221,994	1,900	-	-	-	-	-	30,236	7,842
Charges for services	28,764	-	-	-	-	-	-	-	-
Fines and forfeits	11,377	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	52,093	116,441	36,447	105,300	880	50,946	-	-	2,858
Total receipts	1,016,644	126,790	36,447	105,300	3,010	50,946	43,688	30,236	45,543
Disbursements:									
Personal services	831,970	81,814	-	-	-	-	-	-	12,731
Supplies	53,590	30,272	16,235	-	-	-	31,081	3,903	7,163
Other services and charges	102,142	97,217	-	107,003	2,574	50,946	-	23,253	20,110
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	2,435
Total disbursements	987,702	209,303	16,235	107,003	2,574	50,946	31,081	27,156	42,439
Excess (deficiency) of receipts over disbursements	28,942	(82,513)	20,212	(1,703)	436	-	12,607	3,080	3,104
Cash and investments - ending	\$ 383,450	\$ 159,106	\$ 84,608	\$ (1,703)	\$ 4,051	\$ 30	\$ 33,550	\$ 37,474	\$ 38,420

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	RAINY DAY	EDIT	RAINY DAY RESTRICTED-MVH	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	REDEVELOPMENT	Police Equipment
Cash and investments - beginning	\$ 7,961	\$ 69,091	\$ -	\$ 2,049	\$ 49,143	\$ 21,799	\$ 177,683	\$ 4,660
Receipts:								
Taxes	-	89,267	-	-	1,576	2,761	130,314	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	11,179	623	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1	-	-	1,119	-	-	217	11,053
Total receipts	1	89,267	-	1,119	12,755	3,384	130,531	11,053
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	9,712	-	-	4,145
Other services and charges	-	81,697	-	-	-	-	7,356	5,256
Debt service - principal and interest	-	-	-	-	-	-	39,891	-
Capital outlay	-	-	-	-	-	2,500	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	3,323	-
Total disbursements	-	81,697	-	-	9,712	2,500	50,570	9,401
Excess (deficiency) of receipts over disbursements	1	7,570	-	1,119	3,043	884	79,961	1,652
Cash and investments - ending	\$ 7,962	\$ 76,661	\$ -	\$ 3,168	\$ 52,186	\$ 22,683	\$ 257,644	\$ 6,312

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	FEMA FIRE GRANT	CUMULATIVE FIRE	STORMWATER GRANT FUND	GENERAL REIMBURSE	POLICE PENSION	FIRE PENSION	City Court Fund	Public Safety LIT
Cash and investments - beginning	\$ -	\$ 19,339	\$ -	\$ -	\$ 60,041	\$ 59,786	\$ 13,455	\$ 68,915
Receipts:								
Taxes	-	5,898	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,305	-	-	-	-	-	241,770
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	297,189	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	8,275	-	7,496	53,668	30,878	-	-
Total receipts	-	15,478	-	7,496	53,668	30,878	297,189	241,770
Disbursements:								
Personal services	-	-	-	-	59,218	33,561	-	100,817
Supplies	-	3,304	-	-	-	-	-	55,188
Other services and charges	-	11,422	-	7,716	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	303,400	-
Total disbursements	-	14,726	-	7,716	59,218	33,561	303,400	156,005
Excess (deficiency) of receipts over disbursements	-	752	-	(220)	(5,550)	(2,683)	(6,211)	85,765
Cash and investments - ending	\$ -	\$ 20,091	\$ -	\$ (220)	\$ 54,491	\$ 57,103	\$ 7,244	\$ 154,680

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WATER PLANNING GRANT	LOCAL ROAD & BRIDGE MATCHING GRANT	CLINTON GRAND PRIX	CEMETERY	DEBT SERVICE	Bark Park	COMMUNITY CENTER	9TH STREET PROJECT GRANT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 56,881	\$ 32,930	\$ -	\$ 14,392	\$ 71,479
Receipts:								
Taxes	-	-	-	61,906	25,683	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	13,901	3,698	-	-	-
Charges for services	-	-	-	23,325	-	-	7,680	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	29,450	-	-	28,326	83,563
Total receipts	-	-	-	128,582	29,381	-	36,006	83,563
Disbursements:								
Personal services	-	-	-	49,464	-	-	-	-
Supplies	-	-	-	4,985	-	-	-	-
Other services and charges	-	-	-	75,020	35,875	-	33,468	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	550	-	-	600	65,732
Total disbursements	-	-	-	130,019	35,875	-	34,068	65,732
Excess (deficiency) of receipts over disbursements	-	-	-	(1,437)	(6,494)	-	1,938	17,831
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 55,444	\$ 26,436	\$ -	\$ 16,330	\$ 89,310

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LOCAL ROAD & BRIDGE MATCHING GRANT	CITY DEFERRAL	ADA	COURT LECE	SENIOR CITIZENS	Paving Bond Fund	OPERATION PULL-OVER	GOLF
Cash and investments - beginning	\$ -	\$ 979	\$ 966	\$ 9,278	\$ -	\$ 16,589	\$ -	\$ (3,627)
Receipts:								
Taxes	-	-	-	-	-	31,604	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	400,771	10,115	-	32,483	-	-	129,685	79,221
Total receipts	400,771	10,115	-	32,483	-	31,604	129,685	79,221
Disbursements:								
Personal services	-	-	-	-	-	-	129,685	57,100
Supplies	-	-	-	-	-	-	-	22,761
Other services and charges	400,771	9,745	25	35,999	-	47,988	-	4,642
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	400,771	9,745	25	35,999	-	47,988	129,685	84,503
Excess (deficiency) of receipts over disbursements	-	370	(25)	(3,516)	-	(16,384)	-	(5,282)
Cash and investments - ending	\$ -	\$ 1,349	\$ 941	\$ 5,762	\$ -	\$ 205	\$ -	\$ (8,909)

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GRANT FUND	WATER IMPROVEMENT PROJECT IOCRA/SRF	CEMETERY NON EXPENDABLE	PROSECUTOR DEFERRAL	EASTER EGG HUNT DONATIONS	JULY 4TH	CHRISTMAS PARADE DONATIONS	PARKS - DONATIONS - TRAILS
Cash and investments - beginning	\$ 2,745	\$ -	\$ 41,443	\$ 930	\$ 3,647	\$ 4,482	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	117,200	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	141,561	3,127	-	1,045	6,069	300	10,000
Total receipts	117,200	141,561	3,127	-	1,045	6,069	300	10,000
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	112,725	141,561	9,040	-	1,254	7,117	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	8,600
Total disbursements	112,725	141,561	9,040	-	1,254	7,117	-	8,600
Excess (deficiency) of receipts over disbursements	4,475	-	(5,913)	-	(209)	(1,048)	300	1,400
Cash and investments - ending	\$ 7,220	\$ -	\$ 35,530	\$ 930	\$ 3,438	\$ 3,434	\$ 300	\$ 1,400

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PARKS - DONATIONS - BASKETBALL COURT	PAYROLL	SEWAGE UTILITY OPERATING	WASTEWATER IMPROVEMENT GRANT	SEWAGE UTL BOND & INT	SEWAGE UTL IMPROVEMENT	SEWAGE DEBT SERVICE	SEWAGE UTL EQUIPMENT
Cash and investments - beginning	\$ -	\$ 11,828	\$ 79,570	\$ -	\$ 373,384	\$ 304,106	\$ 300,832	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	1,228,195	-	-	-	-	-
Penalties	-	-	34,177	-	-	-	-	-
Other receipts	3,895	1,936,362	3,044	-	408,666	151,615	42,916	-
Total receipts	3,895	1,936,362	1,265,416	-	408,666	151,615	42,916	-
Disbursements:								
Personal services	-	1,548,628	248,085	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	391,176	82,139	-	-	-	-	-
Debt service - principal and interest	-	-	323,360	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	349,093	-	-	-	-	-
Other disbursements	-	-	235,357	-	379,654	104,396	-	-
Total disbursements	-	1,939,804	1,238,034	-	379,654	104,396	-	-
Excess (deficiency) of receipts over disbursements	3,895	(3,442)	27,382	-	29,012	47,219	42,916	-
Cash and investments - ending	\$ 3,895	\$ 8,386	\$ 106,952	\$ -	\$ 402,396	\$ 351,325	\$ 343,748	\$ -

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER IMPROVEMENT PROJECT	WATER UTL BOND & INTERE	UTL CAP IMPROVEMENT	WATER UTL DEBT SERVICE	STORMWATER OPERATING	Totals
Cash and investments - beginning	\$ 35,241	\$ 117,157	\$ -	\$ 135,989	\$ 141,110	\$ 134,533	\$ 55,256	\$ 3,250,863
Receipts:								
Taxes	-	-	-	-	-	-	-	1,088,168
Licenses and permits	-	-	-	-	-	-	-	52,367
Intergovernmental receipts	-	-	-	-	-	-	-	534,448
Charges for services	-	-	-	-	-	-	-	176,969
Fines and forfeits	-	-	-	-	-	-	-	308,566
Utility fees	735,194	-	-	-	-	-	-	1,963,389
Penalties	21,720	-	-	-	-	-	-	55,897
Other receipts	101,509	21,300	-	160,084	56,353	8,537	177,082	4,504,751
Total receipts	858,423	21,300	-	160,084	56,353	8,537	177,082	8,684,555
Disbursements:								
Personal services	230,405	-	-	-	-	-	-	3,383,478
Supplies	-	-	-	-	-	-	-	242,339
Other services and charges	40,164	-	-	-	-	-	-	1,945,401
Debt service - principal and interest	-	-	-	146,857	-	-	117,484	627,592
Capital outlay	-	-	-	-	-	-	-	2,500
Utility operating expenses	368,396	-	-	-	57,701	-	14,088	789,278
Other disbursements	178,396	10,858	-	-	6,314	-	-	1,299,615
Total disbursements	817,361	10,858	-	146,857	64,015	-	131,572	8,290,203
Excess (deficiency) of receipts over disbursements	41,062	10,442	-	13,227	(7,662)	8,537	45,510	394,352
Cash and investments - ending	\$ 76,303	\$ 127,599	\$ -	\$ 149,216	\$ 133,448	\$ 143,070	\$ 100,766	\$ 3,645,215

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL FUND	MVH	LOCAL ROAD & STREET	MVH RESTRICTED	LUCKY STRIKE BOWLING ALLEY DEMO-IOCRA	STREET SIGN MODERNIZATION PROJECT	LOCAL LAW ENF CONT ED	COURT DEFERRAL PROGRAM	UNSAFE BUILDING
Cash and investments - beginning	\$ 383,450	\$ 159,106	\$ 84,608	\$ (1,703)	\$ -	\$ -	\$ 4,051	\$ 30	\$ 33,550
Receipts:									
Taxes	705,553	8,694	-	-	-	-	-	-	-
Licenses and permits	4,316	-	-	-	-	-	4,730	-	26,557
Intergovernmental receipts	229,364	2,037	-	-	-	-	-	-	-
Charges for services	26,234	-	-	-	-	-	-	-	-
Fines and forfeits	7,741	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	64,157	104,770	35,651	92,869	177,066	38,865	1,497	32,808	-
Total receipts	1,037,365	115,501	35,651	92,869	177,066	38,865	6,227	32,808	26,557
Disbursements:									
Personal services	824,144	92,638	-	-	-	-	-	-	-
Supplies	40,654	28,233	18,486	-	-	-	-	-	46,824
Other services and charges	92,762	97,668	-	88,919	177,066	-	4,420	32,808	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	38,865	-	-	-
Total disbursements	957,560	218,539	18,486	88,919	177,066	38,865	4,420	32,808	46,824
Excess (deficiency) of receipts over disbursements	79,805	(103,038)	17,165	3,950	-	-	1,807	-	(20,267)
Cash and investments - ending	\$ 463,255	\$ 56,068	\$ 101,773	\$ 2,247	\$ -	\$ -	\$ 5,858	\$ 30	\$ 13,283

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	RIVERBOAT	PARK & RECREATION	RAINY DAY - TRANSFER	RAINY DAY	EDIT	TRUST INDIANA CEMETERY NON-EXPENDABLE	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 37,474	\$ 38,420	\$ -	\$ 7,962	\$ 76,661	\$ -	\$ 3,168	\$ 52,186	\$ 22,683
Receipts:									
Taxes	-	43,915	-	-	141,943	-	-	10,609	2,681
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	36,366	10,297	-	-	-	-	-	-	626
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	18,579	7,962	-	-	30,037	-	-	-
Total receipts	36,366	72,791	7,962	-	141,943	30,037	-	10,609	3,307
Disbursements:									
Personal services	-	15,030	-	-	-	-	-	-	-
Supplies	-	20,847	-	-	-	-	-	22,004	-
Other services and charges	11,080	18,839	-	-	105,350	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	9,430
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	386	-	7,962	-	-	-	-	-
Total disbursements	11,080	55,102	-	7,962	105,350	-	-	22,004	9,430
Excess (deficiency) of receipts over disbursements	25,286	17,689	7,962	(7,962)	36,593	30,037	-	(11,395)	(6,123)
Cash and investments - ending	\$ 62,760	\$ 56,109	\$ 7,962	\$ -	\$ 113,254	\$ 30,037	\$ 3,168	\$ 40,791	\$ 16,560

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	REDEVELOPMENT	POLICE EQUIPMENT	CUMULATIVE FIRE	TRUST INDIANA SEW UTL IMPR & EQUIP	GENERAL REIMBURSE	POLICE PENSION	FIRE PENSION	CARES ACT - COVID 19 PS REIMBURSE	PUBLIC SAFETY LIT
Cash and investments - beginning	\$ 257,644	\$ 6,312	\$ 20,091	\$ -	\$ (220)	\$ 54,491	\$ 57,103	\$ -	\$ 154,680
Receipts:									
Taxes	140,006	-	5,687	-	-	-	-	-	304,091
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,336	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,123	11,864	46,308	70,085	82,147	59,029	34,092	153,037	-
Total receipts	142,129	11,864	53,331	70,085	82,147	59,029	34,092	153,037	304,091
Disbursements:									
Personal services	-	-	-	-	-	53,175	33,668	-	105,149
Supplies	-	360	6,236	-	-	-	-	-	45,493
Other services and charges	21,620	12,743	52,656	-	8,495	-	-	-	33,062
Debt service - principal and interest	38,647	-	-	-	-	-	-	-	38,629
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	32,100	-	-	-	74,435	-	-	59,670	-
Total disbursements	92,367	13,103	58,892	-	82,930	53,175	33,668	59,670	222,333
Excess (deficiency) of receipts over disbursements	49,762	(1,239)	(5,561)	70,085	(783)	5,854	424	93,367	81,758
Cash and investments - ending	\$ 307,406	\$ 5,073	\$ 14,530	\$ 70,085	\$ (1,003)	\$ 60,345	\$ 57,527	\$ 93,367	\$ 236,438

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CEMETERY	DEBT SERVICE	COMMUNITY CENTER	9TH STREET PROJECT GRANT	LOCAL ROAD & BRIDGE MATCHING GRANT	CITY DEFERRAL	ADA	COURT LECE
Cash and investments - beginning	\$ 55,444	\$ 26,436	\$ 16,330	\$ 89,310	\$ -	\$ 1,349	\$ 941	\$ 5,762
Receipts:								
Taxes	63,536	36,156	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	14,894	5,326	-	-	-	-	-	-
Charges for services	20,200	-	6,415	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	28,975	-	5,000	115,756	249,630	150	-	22,639
Total receipts	<u>127,605</u>	<u>41,482</u>	<u>11,415</u>	<u>115,756</u>	<u>249,630</u>	<u>150</u>	<u>-</u>	<u>22,639</u>
Disbursements:								
Personal services	30,398	-	-	-	-	-	-	-
Supplies	13,943	-	-	-	-	-	-	-
Other services and charges	83,092	48,813	5,554	-	249,630	-	783	24,252
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	200	112,561	-	-	-	-
Total disbursements	<u>127,433</u>	<u>48,813</u>	<u>5,754</u>	<u>112,561</u>	<u>249,630</u>	<u>-</u>	<u>783</u>	<u>24,252</u>
Excess (deficiency) of receipts over disbursements	<u>172</u>	<u>(7,331)</u>	<u>5,661</u>	<u>3,195</u>	<u>-</u>	<u>150</u>	<u>(783)</u>	<u>(1,613)</u>
Cash and investments - ending	<u>\$ 55,616</u>	<u>\$ 19,105</u>	<u>\$ 21,991</u>	<u>\$ 92,505</u>	<u>\$ -</u>	<u>\$ 1,499</u>	<u>\$ 158</u>	<u>\$ 4,149</u>

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Paving Bond Fund	OPERATION PULL-OVER	GOLF	GRANT FUND	CEMETERY NON EXPENDABLE	PROSECUTOR DEFERRAL	EASTER EGG HUNT DONATIONS	JULY 4TH
Cash and investments - beginning	\$ 205	\$ -	\$ (8,909)	\$ 7,220	\$ 35,530	\$ 930	\$ 3,438	\$ 3,434
Receipts:								
Taxes	33,981	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	100,327	81,512	-	654	-	125	1,485
Total receipts	33,981	100,327	81,512	-	654	-	125	1,485
Disbursements:								
Personal services	-	103,300	28,624	-	-	-	-	-
Supplies	-	-	15,788	-	-	-	-	-
Other services and charges	15,600	-	11,293	-	36,025	-	423	302
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	15,600	103,300	55,705	-	36,025	-	423	302
Excess (deficiency) of receipts over disbursements	18,381	(2,973)	25,807	-	(35,371)	-	(298)	1,183
Cash and investments - ending	\$ 18,586	\$ (2,973)	\$ 16,898	\$ 7,220	\$ 159	\$ 930	\$ 3,140	\$ 4,617

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CHRISTMAS PARADE DONATIONS	PARKS - DONATIONS - TRAILS	PARKS - DONATIONS - BASKETBALL COURT	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE DEBT SERVICE RESERVE	SEWAGE UTL IMPROVEMENT & EQUIPMENT	SEWAGE UTILITY BOND & INTEREST
Cash and investments - beginning	\$ 300	\$ 1,400	\$ 3,895	\$ 8,386	\$ 106,952	\$ 343,748	\$ 351,325	\$ 402,396
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	1,220,848	-	-	-
Penalties	-	-	-	-	26,359	-	-	-
Other receipts	205	-	26,154	1,892,491	10,216	27,037	-	404,558
Total receipts	205	-	26,154	1,892,491	1,257,423	27,037	-	404,558
Disbursements:								
Personal services	-	-	-	1,494,068	261,403	-	-	-
Supplies	219	-	-	-	-	-	-	-
Other services and charges	-	-	-	395,157	76,158	-	-	-
Debt service - principal and interest	-	-	-	-	318,313	-	-	-
Capital outlay	-	-	-	-	2,276	-	-	-
Utility operating expenses	-	-	-	-	356,618	-	-	-
Other disbursements	-	150	29,441	-	120,458	-	70,025	399,394
Total disbursements	219	150	29,441	1,889,225	1,135,226	-	70,025	399,394
Excess (deficiency) of receipts over disbursements	(14)	(150)	(3,287)	3,266	122,197	27,037	(70,025)	5,164
Cash and investments - ending	\$ 286	\$ 1,250	\$ 608	\$ 11,652	\$ 229,149	\$ 370,785	\$ 281,300	\$ 407,560

CITY OF CLINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL BOND & INTERE	WATER UTL CAP IMPROVEMENT	WATER UTL DEBT SERVICE	STORMWATER OPERATING	City Court Fund	Totals
Cash and investments - beginning	\$ 76,303	\$ 127,599	\$ 149,216	\$ 133,448	\$ 143,070	\$ 100,766	\$ 7,244	\$ 3,645,215
Receipts:								
Taxes	-	-	-	-	-	-	-	1,496,852
Licenses and permits	-	-	-	-	-	-	-	35,603
Intergovernmental receipts	-	-	-	-	-	-	-	300,246
Charges for services	-	-	-	-	-	-	-	52,849
Fines and forfeits	-	-	-	-	-	-	-	7,741
Utility fees	742,459	-	-	-	-	175,899	-	2,139,206
Penalties	16,361	-	-	-	-	-	-	42,720
Other receipts	116,611	21,784	158,176	-	6,315	-	212,299	4,545,045
Total receipts	875,431	21,784	158,176	-	6,315	175,899	212,299	8,620,262
Disbursements:								
Personal services	245,826	-	-	-	-	-	-	3,287,423
Supplies	-	-	-	-	-	-	-	259,087
Other services and charges	58,178	-	-	-	-	-	-	1,762,748
Debt service - principal and interest	-	-	155,898	-	-	-	-	551,487
Capital outlay	1,859	-	-	-	-	-	-	13,565
Utility operating expenses	319,385	-	-	52,873	-	165,313	-	894,189
Other disbursements	118,043	7,694	-	50,000	-	-	212,511	1,333,895
Total disbursements	743,291	7,694	155,898	102,873	-	165,313	212,511	8,102,394
Excess (deficiency) of receipts over disbursements	132,140	14,090	2,278	(102,873)	6,315	10,586	(212)	517,868
Cash and investments - ending	\$ 208,443	\$ 141,689	\$ 151,494	\$ 30,575	\$ 149,385	\$ 111,352	\$ 7,032	\$ 4,163,083

CITY OF CLINTON  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental Activities:				
GM Development Company	Lease to Purchase Firehouse	\$ 38,629	9/15/2020	3/15/2040
Indiana Bond Bank	Lease to Purchase Miscellaneous Equipment	<u>49,708</u>	7/15/2013	1/15/2028
Total governmental activities		<u>88,337</u>		
Water:				
TCF National Bank	Equipment	<u>32,882</u>	5/7/2020	5/7/2026
Total Water		<u>32,882</u>		
Total of annual lease payments		<u>\$ 121,219</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bond series 2012	\$ 120,000	\$ 35,285
Notes and loans payable	Water Bond 2004	576,457	127,952
Revenue bonds	Redevelopment District Tax Increment Revenue Bonds of 2011 Series B	<u>203,374</u>	<u>38,047</u>
Total governmental activities		<u>899,831</u>	<u>201,284</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2018	1,497,500	98,640
Revenue bonds	Sewer Bonds 2015	<u>3,873,054</u>	<u>305,044</u>
Total Wastewater		<u>5,370,554</u>	<u>403,684</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds of 2018	<u>447,000</u>	<u>29,940</u>
Total Water		<u>447,000</u>	<u>29,940</u>
Totals		<u>\$ 6,717,385</u>	<u>\$ 634,908</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.