



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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February 17, 2022

To: The Officials of the Blue River Valley Schools
Blue River Valley Schools
303 S Walnut Street
Mount Summit, IN 47361

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Blue River Valley Schools. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2018 to June 30, 2020. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2019 and 2020, and its cash receipts and disbursements, other financing sources (uses) for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Blue River Valley Schools was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in blue ink that reads "Paul D. Joyce".

Paul D. Joyce, CPA
State Examiner

BLUE RIVER VALLEY SCHOOLS
Henry County, Indiana

FINANCIAL STATEMENTS
June 30, 2019 and 2020

BLUE RIVER VALLEY SCHOOLS
Henry County, Indiana

FINANCIAL STATEMENTS
June 30, 2019 and 2020

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BLUE RIVER VALLEY SCHOOLS
SCHEDULE OF OFFICIALS (Unaudited)
June 30, 2019 and 2020

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kimberly Riley	07-01-18 to 06-30-20
Superintendent of Schools	Eric Creviston	07-01-18 to 06-30-20
President of the School Board	Jon Madison	07-01-18 to 06-30-20

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Blue River Valley Schools
Henry County, Indiana

Report on the Financial Statement

We have audited the accompanying statements of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Blue River Valley Schools (the School Corporation) as of and for the years ended June 30, 2019 and 2020, and the related notes (the financial statements).

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2019 and 2020, or changes in net position or cash flows thereof for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2019 and 2020, and its cash receipts and disbursements, other financing sources (uses) for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Officials and Supplementary Information Schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.


Crowe LLP

Indianapolis, Indiana
February 11, 2022

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

BLUE RIVER VALLEY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and			Other	Cash and			Other	Cash and
	Investments	Receipts	Disbursements	Financing	Investments	Receipts	Disbursements	Financing	Investments
	07-01-18			Sources (Uses)	06-30-19			Sources (Uses)	06-30-20
General	\$ 401,653	\$ 2,136,415	\$ 2,092,994	\$ (445,074)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	2,123,767	1,772,889	313,848	664,726	4,203,446	3,661,824	(470,974)	735,374
Debt Service	600,747	1,004,895	961,000	-	644,642	1,008,569	1,021,500	-	631,711
Operations	-	784,734	842,738	1,657,147	1,599,143	1,282,134	1,665,167	112,173	1,328,283
Capital Projects	573,763	230,295	549,300	(254,758)	-	-	-	-	-
School Transportation	1,120,671	266,398	192,979	(1,194,090)	-	-	-	-	-
School Bus Replacement	137,642	33,863	95,448	(76,057)	-	-	-	-	-
Local Rainy Day	1,191,883	5,975	49,958	-	1,147,900	-	154,801	360,000	1,353,099
Barn Fire Replacement	3,002	749	3,751	-	-	-	-	-	-
School Lunch	543	345,900	288,838	-	57,605	252,809	276,488	-	33,926
Curricular Materials Rental	21,801	96,478	83,708	-	34,571	82,666	63,974	-	53,263
Levy Excess	14,281	-	-	-	14,281	-	-	-	14,281
Preschool Tuition Fees	-	16,470	20,654	9,975	5,791	36,036	39,964	-	1,863
Insurance Claims	-	-	-	-	-	8,614	8,614	-	-
Educational License Plates	2,595	38	-	-	2,633	-	-	-	2,633
EIG 17-18	1,636	-	1,636	-	-	-	-	-	-
Lilly Grant	1,123	-	1,123	-	-	-	-	-	-
Buddy Program	-	-	-	-	-	-	-	75	75
Miscellaneous Programs	-	-	-	-	-	-	-	-	-
Buddy Program	75	-	-	-	75	-	-	(75)	-
Formative Assessment	-	7,493	7,493	-	-	8,302	8,302	-	-
Special Education Excess Costs	-	-	-	-	-	24,450	24,450	-	-
Economic Education Mini Grant	6,811	-	6,811	-	-	-	-	-	-
Secured Schools Safety Grant	(3,663)	17,197	29,674	-	(16,140)	26,088	19,126	-	(9,178)
Early Intervention Grant 18-19	-	2,572	1,903	-	669	-	669	-	-
Early Intervention 19-20	-	-	-	-	-	2,481	79	-	2,402
School Technology	4,620	502	5,122	-	-	-	-	-	-
Career and Technical Performance Grant	9,151	11,311	6,330	-	14,132	-	-	-	14,132
Teacher Appreciation Grant	-	19,301	19,301	-	-	22,508	22,508	-	-
High Ability Students	-	27,423	17,286	-	10,137	26,808	27,961	-	8,984
State Connectivity Grant	-	5,358	-	-	5,358	6,695	6,902	-	5,151
Preschool Tuition Fees	9,606	17,280	16,911	(9,975)	-	-	-	-	-
Hope Early Learning Grant	-	7,827	20,065	-	(12,238)	10,310	6,683	8,611	-
Senator David Ford Technology	(27,129)	38,474	21,646	-	(10,301)	18,389	8,088	-	-
Project Lead the Way	-	-	-	-	-	1,000	500	-	500
Hope Early Learning Grant	-	-	-	-	-	12,461	6,395	(8,611)	(2,545)
Title I 2019-20	-	-	-	-	-	105,342	109,354	-	(4,012)
Title I 2013-14	-	524	524	-	-	-	-	-	-
TI 17-18	(3,838)	24,207	20,369	-	-	-	-	-	-
Title I 2018-19	-	108,744	112,832	-	(4,088)	18,879	14,791	-	-
IDEA	-	-	-	-	-	118,533	122,430	(3,364)	(7,261)

(Continued)

BLUE RIVER VALLEY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-18			Sources (Uses)	06-30-19			Sources (Uses)	06-30-20
Sp Ed Part B 2018-19	-	-	-	-	-	8,005	6,872	(1,133)	-
(IDEA, Part B) LEA Capacity Building (Sliver) Grants	-	-	-	-	-	22,622	25,986	3,364	-
Sp Ed Part B 2018-19	-	129,274	135,663	-	(6,389)	15,488	10,232	1,133	-
Part B 16-17	(159)	3,078	2,919	-	-	-	-	-	-
Part B 17-18	(5,197)	21,354	16,260	-	(103)	4,420	4,317	-	-
Sp Ed Preschool 17-18	-	1,171	1,171	-	-	-	-	-	-
Sp Ed Preschool 18-19	-	2,144	4,411	-	(2,267)	2,267	-	-	-
Sp Ed Preschool FY20	-	-	-	-	-	3,680	3,680	-	-
Title IV, Part A FY18	-	2,512	1,162	-	1,350	5,211	6,561	-	-
Title IV, Part A FY19	-	-	-	-	-	688	688	-	-
Title IIA FY16	(859)	5,894	5,035	-	-	-	-	-	-
FY17 Title IIA	-	12,861	15,330	-	(2,469)	7,606	5,137	-	-
FY18 Title IIA	-	-	-	-	-	16,045	16,725	-	(680)
Rural Schools and Low Income Program - Pass Thru	(53)	7,595	7,398	-	144	1,310	1,454	-	-
Prepay Cafateria	4,036	-	-	-	4,036	-	-	-	4,036
Payroll Withholdings	26,987	3,560,968	3,565,297	-	22,658	3,684,068	3,679,108	-	27,618
Totals	\$ 4,091,728	\$ 11,081,041	\$ 10,997,929	\$ 1,016	\$ 4,175,856	\$ 11,047,930	\$ 11,031,330	\$ 1,199	\$ 4,193,655

See notes to financial statements.

BLUE RIVER VALLEY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

BLUE RIVER VALLEY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

(Continued)

BLUE RIVER VALLEY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after June 30, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units. Given the limited investment parameters applicable under state statute, certain risks, such as credit, custodial, concentration, and interest rate are not deemed significant.

The School Corporation held cash deposits and certificates of deposit with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for any of the years under audit.

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

(Continued)

NOTE 6 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

(Continued)

BLUE RIVER VALLEY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 6 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

NOTE 7 - CASH BALANCE DEFICITS

The Secured Schools Safety Grant, Hope Early Learning Grant, Senator David Ford Technology, Title 1 2018-19, Sp Ed Part B 2018-19, Part B 17-18, Sp Ed Preschool 18-19, and FY17 Title IIA deficits are a result of the funds being set up for reimbursable grants for the year ended June 30, 2019 with timing differences.

The Secured Schools Safety Grant, Hope Early Learning Grant, Title 1 2019-20, IDEA, and FY 18 Title IIA deficits are a result of funds being set up for reimbursable grants for the year ended June 30, 2020 with timing differences.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a capital lease with the Blue River Valley School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2019 and 2020 totaled \$961,000 and \$1,021,500, respectively.

(Continued)

BLUE RIVER VALLEY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 9 - ESTABLISHMENT OF THE EDUCATION FUND AND OPERATIONS FUND

State statute (IC 20-40-2-2) required the establishment of an Education Fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General Fund as of December 31, 2018, was required to be transferred to the Education Fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations Fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects Fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical Fund; Playground Fund; and Art Fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations Fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

SUPPLEMENTAL INFORMATION (Unaudited)

BLUE RIVER VALLEY SCHOOLS
OTHER INFORMATION
June 30, 2020

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statements audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Barn Fire Replacement	School Lunch	Curricular Materials Rental	Levy Excess	Preschool Tuition Fees	Educational License Plates	EIG 17-18
Cash and investments - beginning	\$ 401,653	\$ -	\$ 600,747	\$ -	\$ 573,763	\$ 1,120,671	\$ 137,642	\$ 1,191,883	\$ 3,002	\$ 543	\$ 21,801	\$ 14,281	\$ -	\$ 2,595	\$ 1,636
Receipts:															
Local sources	12,142	9,595	1,004,895	779,214	230,295	266,398	33,863	5,975	749	113,915	70,215	-	16,470	-	-
Intermediate sources	16	19	-	-	-	-	-	-	-	-	-	-	-	38	-
State sources	2,124,257	2,113,995	-	4,928	-	-	-	-	-	3,225	26,263	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	228,725	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	158	-	592	-	-	-	-	-	35	-	-	-	-	-
Total receipts	2,136,415	2,123,767	1,004,895	784,734	230,295	266,398	33,863	5,975	749	345,900	96,478	-	16,470	38	-
Disbursements:															
Instruction	1,301,120	1,252,106	-	-	-	-	-	-	-	-	-	-	20,654	-	-
Support services	740,879	477,814	-	721,664	148,079	192,979	95,448	46,343	-	-	78,708	-	-	-	1,636
Noninstructional services	50,995	42,969	-	-	-	-	-	-	-	288,741	-	-	-	-	-
Facilities acquisition and construction	-	-	-	121,074	401,221	-	-	3,615	3,751	97	-	-	-	-	-
Debt services	-	-	961,000	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	5,000	-	-	-	-
Total disbursements	2,092,994	1,772,889	961,000	842,738	549,300	192,979	95,448	49,958	3,751	288,838	83,708	-	20,654	-	1,636
Excess (deficiency) of receipts over disbursements	43,421	350,878	43,895	(58,004)	(319,005)	73,419	(61,585)	(43,983)	(3,002)	57,062	12,770	-	(4,184)	38	(1,636)
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	382	634	-	-	-	-	-	-	-	-	-	-
Transfers in	-	445,074	-	1,656,765	-	-	-	-	-	-	-	-	9,975	-	-
Transfers out	(445,074)	(131,226)	-	-	(255,392)	(1,194,090)	(76,057)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(445,074)	313,848	-	1,657,147	(254,758)	(1,194,090)	(76,057)	-	-	-	-	-	9,975	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(401,653)	664,726	43,895	1,599,143	(573,763)	(1,120,671)	(137,642)	(43,983)	(3,002)	57,062	12,770	-	5,791	38	(1,636)
Cash and investments - ending	\$ -	\$ 664,726	\$ 644,642	\$ 1,599,143	\$ -	\$ -	\$ -	\$ 1,147,900	\$ -	\$ 57,605	\$ 34,571	\$ 14,281	\$ 5,791	\$ 2,633	\$ -

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Lilly Grant	Buddy Program	Formative Assessment	Economic Education Mini Grant	Secured Schools Safety Grant	Early Intervention Grant 18-19	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Preschool Tuition Fees	Hope Early Learning Grant	Senator David Ford Technology	Title I 2013-14
Cash and investments - beginning	\$ 1,123	\$ 75	\$ -	\$ 6,811	\$ (3,663)	\$ -	\$ 4,620	\$ 9,151	\$ -	\$ -	\$ -	\$ 9,606	\$ -	\$ (27,129)	\$ -
Receipts:															
Local sources	-	-	-	-	-	-	-	-	-	-	-	17,280	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	7,493	-	17,197	2,572	-	11,311	19,301	27,423	5,358	-	7,827	38,474	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	502	-	-	-	-	-	-	-	524
Total receipts	-	-	7,493	-	17,197	2,572	502	11,311	19,301	27,423	5,358	17,280	7,827	38,474	524
Disbursements:															
Instruction	-	-	-	6,811	-	1,903	-	6,330	19,301	17,286	-	16,871	20,065	21,646	524
Support services	1,123	-	7,493	-	17,983	-	5,122	-	-	-	-	40	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	11,691	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,123	-	7,493	6,811	29,674	1,903	5,122	6,330	19,301	17,286	-	16,911	20,065	21,646	524
Excess (deficiency) of receipts over disbursements	(1,123)	-	-	(6,811)	(12,477)	669	(4,620)	4,981	-	10,137	5,358	369	(12,238)	16,828	-
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(9,975)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	(9,975)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,123)	-	-	(6,811)	(12,477)	669	(4,620)	4,981	-	10,137	5,358	(9,606)	(12,238)	16,828	-
Cash and investments - ending	\$ -	\$ 75	\$ -	\$ -	\$ (16,140)	\$ 669	\$ -	\$ 14,132	\$ -	\$ 10,137	\$ 5,358	\$ -	\$ (12,238)	\$ (10,301)	\$ -

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Tl 17-18	Title I 2018-2019	Sp Ed Part B 2018-2019	Part B 16-17	Part B 17-18	Sp Ed Preschool 17-18	Sp Ed Preschool 18-19	Title IV, Part A FY18	Title IIA FY16	FY17 Title IIA	Rural Schools and Low Income Program Pass Through State FY17	Payroll Withholdings	Prepay Cafateria	Totals
Cash and investments - beginning	\$ (3,838)	\$ -	\$ -	\$ (159)	\$ (5,197)	\$ -	\$ -	\$ -	\$ (859)	\$ -	\$ (53)	\$ 26,987	\$ 4,036	\$ 4,091,728
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	2,561,006
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	73
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	4,409,624
Federal sources	24,207	108,744	129,274	3,078	21,354	1,171	2,144	2,512	5,894	12,861	7,595	-	-	547,559
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	3,560,968	-	3,562,779
Total receipts	24,207	108,744	129,274	3,078	21,354	1,171	2,144	2,512	5,894	12,861	7,595	3,560,968	-	11,081,041
Disbursements:														
Instruction	14,497	79,466	135,446	2,919	15,485	1,171	4,411	-	-	-	-	1	-	2,938,013
Support services	5,750	33,366	217	-	775	-	-	1,162	5,035	15,330	7,398	-	-	2,604,344
Noninstructional services	122	-	-	-	-	-	-	-	-	-	-	-	-	382,827
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	541,449
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	961,000
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	3,565,296	-	3,570,296
Total disbursements	20,369	112,832	135,663	2,919	16,260	1,171	4,411	1,162	5,035	15,330	7,398	3,565,297	-	10,997,929
Excess (deficiency) of receipts over disbursements	3,838	(4,088)	(6,389)	159	5,094	-	(2,267)	1,350	859	(2,469)	197	(4,329)	-	83,112
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	1,016
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	2,111,814
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,111,814)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	1,016
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,838	(4,088)	(6,389)	159	5,094	-	(2,267)	1,350	859	(2,469)	197	(4,329)	-	84,128
Cash and investments - ending	\$ -	\$ (4,088)	\$ (6,389)	\$ -	\$ (103)	\$ -	\$ (2,267)	\$ 1,350	\$ -	\$ (2,469)	\$ 144	\$ 22,658	\$ 4,036	\$ 4,175,856

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Education	Debt Service	Operations	Local Rainy Day	School Lunch	Curricular Materials Rental	Levy Excess	Preschool Tuition Fees	Insurance Claims	Educational License Plates	Buddy Program	Buddy Program	Formative Assessment	Special Education Excess Costs	Secured Schools Safety Grant
Cash and investments - beginning	\$ 664,726	\$ 644,642	\$ 1,599,143	\$ 1,147,900	\$ 57,605	\$ 34,571	\$ 14,281	\$ 5,791	\$ -	\$ 2,633	\$ -	\$ 75	\$ -	\$ -	\$ (16,140)
Receipts:															
Local sources	16,956	1,008,569	1,282,134	-	78,112	59,570	-	35,036	-	-	-	-	-	-	-
Intermediate sources	67	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	4,186,366	-	-	-	2,964	23,096	-	1,000	-	-	-	-	8,302	-	26,088
Federal sources	-	-	-	-	171,733	-	-	-	-	-	-	-	-	24,450	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	57	-	-	-	-	-	-	-	8,614	-	-	-	-	-	-
Total receipts	4,203,446	1,008,569	1,282,134	-	252,809	82,666	-	36,036	8,614	-	-	-	8,302	24,450	26,088
Disbursements:															
Instruction	2,581,883	-	-	-	-	-	-	39,184	-	-	-	-	-	24,450	-
Support services	989,364	-	1,309,341	53,710	-	63,974	-	780	8,614	-	-	-	8,302	-	9,272
Noninstructional services	90,577	-	-	-	275,022	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	355,826	101,091	1,466	-	-	-	-	-	-	-	-	-	9,854
Debt services	-	1,021,500	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,661,824	1,021,500	1,665,167	154,801	276,488	63,974	-	39,964	8,614	-	-	-	8,302	24,450	19,126
Excess (deficiency) of receipts over disbursements	541,622	(12,931)	(383,033)	(154,801)	(23,679)	18,692	-	(3,928)	-	-	-	-	-	-	6,962
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	1,199	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	470,974	360,000	-	-	-	-	-	-	75	-	-	-	-
Transfers out	(470,974)	-	(360,000)	-	-	-	-	-	-	-	-	(75)	-	-	-
Total other financing sources (uses)	(470,974)	-	112,173	360,000	-	-	-	-	-	-	75	(75)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	70,648	(12,931)	(270,860)	205,199	(23,679)	18,692	-	(3,928)	-	-	75	(75)	-	-	6,962
Cash and investments - ending	\$ 735,374	\$ 631,711	\$ 1,328,283	\$ 1,353,099	\$ 33,926	\$ 53,263	\$ 14,281	\$ 1,863	\$ -	\$ 2,633	\$ 75	\$ -	\$ -	\$ -	\$ (9,178)

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Early Intervention Grant 18-19	Early Intervention Grant 19-20	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Hope Early Learning Grant	Senator David Ford Technology	Project Lead the Way	Hope Early Learning Grant	Title I 2019- 2020	Title I 2018- 2019	IDEA	Sp Ed Part B 2018- 2019	(IDEA, Part B) LEA Capacity Building (Sliver) Grants	Sp Ed Part B 2018- 2019
Cash and investments - beginning	\$ 669	\$ -	\$ 14,132	\$ -	\$ 10,137	\$ 5,358	\$ (12,238)	\$ (10,301)	\$ -	\$ -	\$ -	\$ (4,088)	\$ -	\$ -	\$ -	\$ (6,389)
Receipts:																
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	2,481	-	22,508	26,808	6,695	10,310	18,389	1,000	12,461	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	105,342	18,879	118,533	8,005	22,622	15,488
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	2,481	-	22,508	26,808	6,695	10,310	18,389	1,000	12,461	105,342	18,879	118,533	8,005	22,622	15,488
Disbursements:																
Instruction	654	79	-	22,508	27,961	-	6,683	8,088	-	6,395	75,991	8,998	122,430	6,547	25,986	9,752
Support services	15	-	-	-	-	6,902	-	-	500	-	33,302	5,793	-	325	-	480
Noninstructional services	-	-	-	-	-	-	-	-	-	-	61	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	669	79	-	22,508	27,961	6,902	6,683	8,088	500	6,395	109,354	14,791	122,430	6,872	25,986	10,232
Excess (deficiency) of receipts over disbursements	(669)	2,402	-	-	(1,153)	(207)	3,627	10,301	500	6,066	(4,012)	4,088	(3,897)	1,133	(3,364)	5,256
Other financing sources (uses):																
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	8,611	-	-	-	-	-	-	-	3,364	1,133
Transfers out	-	-	-	-	-	-	-	-	-	(8,611)	-	-	(3,364)	(1,133)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	8,611	-	-	(8,611)	-	-	(3,364)	(1,133)	3,364	1,133
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(669)	2,402	-	-	(1,153)	(207)	12,238	10,301	500	(2,545)	(4,012)	4,088	(7,261)	-	-	6,389
Cash and investments - ending	\$ -	\$ 2,402	\$ 14,132	\$ -	\$ 8,984	\$ 5,151	\$ -	\$ -	\$ 500	\$ (2,545)	\$ (4,012)	\$ -	\$ (7,261)	\$ -	\$ -	\$ -

(Continued)

BLUE RIVER VALLEY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Part B 17-18	Sp Ed Preschool 18-19	Sp Ed Preschool FY20	Title IV, Part A FY18	Title IV, Part A FY19	FY17 Title IIA	FY18 Title IIA	Rural Schools and Low Income Program Pass Through State FY17	Payroll Withholdings	Prepay Cafateria	Totals
Cash and investments - beginning	\$ (103)	\$ (2,267)	\$ -	\$ 1,350	\$ -	\$ (2,469)	\$ -	\$ 144	\$ 22,658	\$ 4,036	\$ 4,175,856
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	2,480,377
Intermediate sources	-	-	-	-	-	-	-	-	-	-	67
State sources	-	-	-	-	-	-	-	-	-	-	4,348,468
Federal sources	4,420	2,267	3,680	5,211	688	7,606	16,045	1,310	-	-	526,279
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	3,684,068	-	3,692,739
Total receipts	4,420	2,267	3,680	5,211	688	7,606	16,045	1,310	3,684,068	-	11,047,930
Disbursements:											
Instruction	3,657	-	3,680	4,831	-	-	-	-	1	-	2,979,758
Support services	660	-	-	1,730	688	5,137	16,725	1,454	-	-	2,517,068
Noninstructional services	-	-	-	-	-	-	-	-	-	-	365,660
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	468,237
Debt services	-	-	-	-	-	-	-	-	-	-	1,021,500
Nonprogrammed charges	-	-	-	-	-	-	-	-	3,679,107	-	3,679,107
Total disbursements	4,317	-	3,680	6,561	688	5,137	16,725	1,454	3,679,108	-	11,031,330
Excess (deficiency) of receipts over disbursements	103	2,267	-	(1,350)	-	2,469	(680)	(144)	4,960	-	16,600
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	1,199
Transfers in	-	-	-	-	-	-	-	-	-	-	844,157
Transfers out	-	-	-	-	-	-	-	-	-	-	(844,157)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	1,199
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	103	2,267	-	(1,350)	-	2,469	(680)	(144)	4,960	-	17,799
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (680)	\$ -	\$ 27,618	\$ 4,036	\$ 4,193,655

BLUE RIVER VALLEY SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2020

<u>Government or Enterprise</u>	Accounts <u>Payable</u>	Accounts <u>Receivable</u>
Governmental activities	\$ <u>28,084</u>	\$ <u>23,677</u>

BLUE RIVER VALLEY SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2020

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
LEAF Capital Funding	Equipment	\$ 3,501	10/19/2018	6/18/2023
LEAF Capital Funding	Equipment	918	5/15/2019	5/14/2023
LEAF Capital Funding	Equipment	3,489	7/25/2018	7/24/2023
LEAF Capital Funding	Equipment	803	5/15/2019	5/14/2023
LEAF Capital Funding	Equipment	<u>487</u>	9/24/2019	9/23/2023
Total governmental activities		<u>9,198</u>		
Total of annual lease payments		<u>\$ 9,198</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General obligation bonds	Building Renovation Project	<u>\$ 4,010,000</u>	<u>\$ 1,075,500</u>
Totals		<u>\$ 4,010,000</u>	<u>\$ 1,075,500</u>

BLUE RIVER VALLEY SCHOOLS
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 566,200
Buildings	16,761,186
Improvements other than buildings	926,096
Machinery, equipment, and vehicles	<u>4,351,026</u>
Total governmental activities	<u>22,604,508</u>
Total capital assets	<u><u>\$ 22,604,508</u></u>

BLUE RIVER VALLEY SCHOOLS
OTHER REPORT
June 30, 2019 and 2020

The reports presented herein were prepared in addition to another official report prepared for the School Corporation as listed below:

Indiana State Board of Accounts Compliance Examination of the Blue River Valley Schools.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations*.

BLUE RIVER VALLEY SCHOOLS
EXIT CONFERENCE
July 1, 2018 to June 30, 2020

The contents of this report were discussed on December 1st with Trent McCormick, Superintendent, Jon Madison, Board President, and Kim Riley, Business Manager/Treasurer.