



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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February 17, 2022

To: The Officials of Daleville Community Schools
Daleville Community Schools
8700 S. Bronco Dr.
Daleville, IN 47334

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Daleville Community Schools. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2018 to June 30, 2020. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2019 and 2020, and its cash receipts and disbursements, other financing sources (uses) for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Daleville Community Schools was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in blue ink that reads "Paul D. Joyce".

Paul D. Joyce, CPA
State Examiner

DALEVILLE COMMUNITY SCHOOLS
Delaware County, Indiana

FINANCIAL STATEMENTS
June 30, 2019 and 2020

DALEVILLE COMMUNITY SCHOOLS
Delaware County, Indiana

FINANCIAL STATEMENTS
June 30, 2019 and 2020

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DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF OFFICIALS (Unaudited)
June 30, 2019 and 2020

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Tiffany Marquell	07-01-18 to 06-30-20
Superintendent of Schools	Paul Garrison	07-01-18 to 06-30-20
President of the School Board	P. Diane Evans	07-01-18 to 06-30-20

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Daleville Community Schools
Delaware County, Indiana

Report on the Financial Statement

We have audited the accompanying statements of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Daleville Community Schools (the School Corporation) as of and for the years ended June 30, 2019 and 2020, and the related notes (the financial statements).

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2019 and 2020, or changes in net position or cash flows thereof for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2019 and 2020, and its cash receipts and disbursements, other financing sources (uses) for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Officials and Supplementary Information Schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Crowe LLP

Crowe LLP

Indianapolis, Indiana
February 11, 2022

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

DALEVILLE COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-18			Sources (Uses)	06-30-19			Sources (Uses)	06-30-20
General	\$ 954,217	\$ 3,056,224	\$ 3,219,612	\$ (790,829)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	3,092,346	2,633,221	222,831	681,956	6,409,125	5,080,777	(1,202,490)	807,814
Debt Service	454,384	990,669	1,227,426	(37,795)	179,832	1,355,212	1,323,413	255,759	467,390
Operations	-	548,517	1,025,663	1,201,405	724,259	895,987	1,926,496	762,043	455,793
Capital Projects	96,350	418,505	187,407	(327,448)	-	-	-	-	-
School Transportation	272,643	191,279	204,135	(259,787)	-	-	-	-	-
School Bus Replacement	80,016	48,400	52,042	(76,374)	-	-	-	-	-
Local Rainy Day	154,372	-	60,132	-	94,240	-	-	150,000	244,240
Construction	-	-	640	997,611	996,971	-	319,168	(17,611)	660,192
School Lunch	43,973	486,394	524,499	-	5,868	559,348	579,520	-	(14,304)
Curricular Materials Rental	178,658	114,355	117,865	-	175,148	106,718	112,522	-	169,344
Levy Excess	27	-	-	-	27	-	-	-	27
Child Care Program	-	-	-	-	-	29,818	33,770	83,820	79,868
Donation-Wellness Committee	-	-	-	-	-	3,080	500	5,950	8,530
Indiana Virtual School	-	-	-	-	-	-	-	35,130	35,130
Indina Virutal Pathways School	-	-	-	-	-	-	279,348	655,971	376,623
Donation-Misc. Income	-	-	-	-	-	1,166	-	9,526	10,692
Educational License Plates	542	55	-	-	597	56	-	-	653
Counseling Intiative Implem.	-	100,000	29,707	-	70,293	-	33,513	-	36,780
Comprehensive Counseling	665	-	317	-	348	-	-	-	348
If You Build It - Library/Media Ball Grant	46,930	-	39,211	-	7,719	-	7,696	-	23
Covid 19 Grant Ball Foundation	-	-	-	-	-	11,000	4,199	-	6,801
Food Service-Angel Fund-Donations	-	-	-	-	-	1,018	-	-	1,018
Daleville Jr/Sr HS Media Equipment-Ball Grant	-	-	-	-	-	4,999	4,835	-	164
Donation/Gift/Trust/Guy/Father	-	-	-	-	-	-	-	-	-
Instructional Support	67	-	66	-	1	-	-	-	1
Instruction Support Elementary Library	2	-	2	-	-	-	-	-	-
Donation Fund Kindergarten Barnhart Evans	383	-	-	-	383	-	-	-	383
Donation Barnhart Kindergarten Fund	1,717	20	125	-	1,612	20	-	-	1,632
Donations Gifts Library PTO	1,210	1,430	1,375	-	1,265	750	1,521	-	494
Donation High School J Roberts Memorial	75	-	75	-	-	-	-	-	-
Donations Class of 1957	4	-	4	-	-	-	-	-	-
Construction Donation General	621	-	621	-	-	-	-	-	-
Extra-Curricular Activities	100	-	100	-	-	-	-	-	-
Jr/Sr HS Extra Curr Fund	-	5,650	5,880	305	75	5,920	5,875	(120)	-
Elem Extra Curricular Fund	-	2,570	2,630	100	40	1,780	1,750	(70)	-
Scholarships and Awards	554	-	-	-	554	-	-	-	554
Contributions and Donations	1,514	6,500	1,388	-	6,626	130	5,076	-	1,680
Bell Grant-Bamnoo Skyscraper Engineering-Ravensc	-	-	-	-	-	444	444	-	-
Graduation Pathways-Ball Grant	-	-	-	-	-	5,000	-	-	5,000
Community Foundation-Water Fill Stations	-	-	-	-	-	2,000	2,000	-	-
Community Foundation-The Funders Forum Collabor	-	-	-	-	-	2,000	-	-	2,000
Miscellaneous Programs	-	2,722	2,722	-	-	2,190	2,234	44	-
Donation Wellness Committee Corp	3,150	2,800	-	-	5,950	-	-	(5,950)	-
Indiana Virtual Charter 2% of Revenue	37,642	282,510	285,022	-	35,130	-	-	(35,130)	-
Indiana Virtual - Pathway - 3%	513,193	909,692	555,536	-	867,349	-	211,378	(655,971)	-

(Continued)

DALEVILLE COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-18			Sources (Uses)	06-30-19			Sources (Uses)	06-30-20
Miscellaneous Income Fund Raisers	8,699	827	-	-	9,526	-	-	(9,526)	-
Formative Assessment	-	11,380	8,085	-	3,295	11,559	11,684	-	3,170
Gifted Talented - 2013 6/2014	(38)	-	-	38	-	-	-	-	-
High Ability 2017/18	7,692	-	7,853	161	-	-	-	-	-
Gifted Talented 2014/2015 6/15	159	-	-	(159)	-	-	-	-	-
Gifted and Talented/Corp	(13)	-	-	13	-	-	-	-	-
Secured Schools Safety Grant	(50,106)	-	22,260	2,366	(70,000)	35,000	-	35,000	-
SRO/Security Safety FY 2018	17,500	(29,390)	35,000	46,890	-	-	-	-	-
Alternative Education Grant	10	1,340	1,250	(100)	-	-	-	-	-
Other/HS	(1,045)	6,705	5,355	(305)	-	-	-	-	-
Non-English Speaking Programs	194	-	-	(194)	-	-	-	-	-
School Technology	14,459	8,644	3,774	(10,686)	8,643	-	-	(8,643)	-
Career and Technical Performance Grant	3,943	1,836	-	-	5,779	-	-	-	5,779
Teacher Appreciation Grant	-	28,420	28,425	5	-	36,005	36,005	-	-
High Ability Students	-	28,741	20,470	-	8,271	28,473	19,863	-	16,881
State Connectivity Grant	-	-	-	-	-	11,107	-	-	11,107
Miscellaneous Programs	76,783	46,655	42,354	-	81,087	12,679	9,946	(83,820)	-
Title I Basic Grant 2017/18	(7,721)	9,774	7,501	5,448	-	-	-	-	-
2018/19 Title I Basic Grant	-	63,199	76,087	-	(12,888)	17,192	9,757	5,453	-
Title I 2019/20	-	-	-	-	-	56,371	60,687	-	(4,316)
2017-18 Public Law 101-476 IDEA Corp	(35,927)	36,610	23,838	23,155	-	-	-	-	-
Spec Ed 2018/19	-	157,944	190,471	-	(32,527)	38,829	27,268	20,636	(330)
Spec Ed 2019/20	-	-	-	-	-	105,036	183,336	-	(78,300)
Title IV Part A	-	-	1,812	-	(1,812)	4,059	4,209	-	(1,962)
Title IV Part A 2019-2021	-	-	-	-	-	10,000	12,145	-	(2,145)
Workforce and Innovation Opportunity	-	5,299	6,225	-	(926)	-	-	-	(926)
Title II, Part A, Supporting Effective Instruction	(270)	5,644	5,727	353	-	-	-	-	-
Title II 8 Step Elementary & High School Corp	96	-	-	(96)	-	-	-	-	-
Instructional Staff Training/Travel/Corp	(6,026)	15,866	9,840	-	-	-	-	-	-
Title IIA 08/30/2018-9/30/2020	-	-	1,181	-	(1,181)	5,665	5,107	-	(623)
Special Education - Part B	146	-	-	(146)	-	-	-	-	-
FEMA-2020 COVID 19	-	-	-	-	-	-	5,241	-	(5,241)
Prepaid Food	633	-	-	-	633	-	-	-	633
Payroll Withholdings	42,625	1,481,506	1,480,192	-	43,939	1,568,490	1,569,884	-	42,545
Totals	\$ 2,914,805	\$ 12,141,638	\$ 12,155,123	\$ 996,762	\$ 3,898,082	\$ 11,338,226	\$ 11,891,167	\$ 1	\$ 3,345,142

See notes to financial statements.

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after June 30, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units. Given the limited investment parameters applicable under state statute, certain risks, such as credit, custodial, concentration, and interest rate are not deemed significant.

The School Corporation held cash deposits and certificates of deposit with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for any of the years under audit.

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 6 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 6 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

NOTE 7 - CASH BALANCE DEFICITS

For the year end June 30, 2019, the Secured Schools Safety Grant, 2018/19 Title I Basic Grant, Spec Ed 2018/19, Title IV Part A, Workforce and Innovation Opportunity, and Title IIA 08/30/2018-9/30/2020 fund deficits are a result of the funds being set up for reimbursable grants.

For the year end June 30, 2020, the Title I 2019/20, Spec Ed 2018/19, Spec Ed 2019/20, title IV Part A, Title IV Part A 2019-2021, Workforce and Innovation Opportunity, Title IIA 08/30/2018-9/30/2020, and FEMA-202 COVID 19 fund deficits are a result of the funds being set up for reimbursable grants.

The School Lunch fund deficit is a result of needing funds transferred to the fund to cover the deficit for the year ended June 30, 2020.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a capital lease with the Daleville 2005 Building Corporation and the Daleville Junior-Senior High School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors has been determined to be related-parties of the School Corporation. Lease payments during fiscal years 2018-2019 and 2019-2020 totaled \$1,194,186 and \$1,139,061, respectively.

(Continued)

DALEVILLE COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 9 - ESTABLISHMENT OF THE EDUCATION FUND AND OPERATIONS FUND

State statute (IC 20-40-2-2) required the establishment of an Education Fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General Fund as of December 31, 2018, was required to be transferred to the Education Fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations Fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects Fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical Fund; Playground Fund; and Art Fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations Fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

SUPPLEMENTAL INFORMATION (Unaudited)

DALEVILLE COMMUNITY SCHOOLS
OTHER INFORMATION
June 30, 2020

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statements audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Construction	School Lunch	Curricular Materials Rental	Levy Excess	Educational License Plates
Cash and investments - beginning	\$ 954,217	\$ -	\$ 454,384	\$ -	\$ 96,350	\$ 272,643	\$ 80,016	\$ 154,372	\$ -	\$ 43,973	\$ 178,658	\$ 27	\$ 542
Receipts:													
Local sources	2,557	5,176	990,669	547,714	416,197	190,094	47,901	-	-	235,200	70,072	-	-
Intermediate sources	44	44	-	-	-	-	-	-	-	-	-	-	55
State sources	3,053,615	3,083,910	-	-	-	-	-	-	-	4,877	43,971	-	-
Federal sources	-	-	-	-	-	-	-	-	-	245,522	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	8	3,216	-	803	2,308	1,185	499	-	-	795	312	-	-
Total receipts	3,056,224	3,092,346	990,669	548,517	418,505	191,279	48,400	-	-	486,394	114,355	-	55
Disbursements:													
Instruction	1,883,239	2,104,497	-	-	-	-	-	-	-	-	-	-	-
Support services	1,204,796	447,356	-	1,020,369	206,514	200,635	52,042	22,350	640	367	117,865	-	-
Noninstructional services	29,920	81,368	-	-	-	-	-	-	-	524,132	-	-	-
Facilities acquisition and construction	101,657	-	-	5,294	(19,107)	3,500	-	37,782	-	-	-	-	-
Debt services	-	-	1,227,426	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,219,612	2,633,221	1,227,426	1,025,663	187,407	204,135	52,042	60,132	640	524,499	117,865	-	-
Excess (deficiency) of receipts over disbursements	(163,388)	459,125	(236,757)	(477,146)	231,098	(12,856)	(3,642)	(60,132)	(640)	(38,105)	(3,510)	-	55
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	997,611	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	2,078	722,831	-	1,201,405	16,195	17,262	4,339	-	-	-	-	-	-
Transfers out	(792,907)	(500,000)	(37,795)	-	(343,643)	(277,049)	(80,713)	-	-	-	-	-	-
Total other financing sources (uses)	(790,829)	222,831	(37,795)	1,201,405	(327,448)	(259,787)	(76,374)	-	997,611	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(954,217)	681,956	(274,552)	724,259	(96,350)	(272,643)	(80,016)	(60,132)	996,971	(38,105)	(3,510)	-	55
Cash and investments - ending	\$ -	\$ 681,956	\$ 179,832	\$ 724,259	\$ -	\$ -	\$ -	\$ 94,240	\$ 996,971	\$ 5,868	\$ 175,148	\$ 27	\$ 597

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Counseling Initiative Implem.	Comprehensive Counseling	If You Build It Library/Media Ball Grant	Instructional Support	Instruction Support Elementary Library	Donation Fund Kindergarten Barnhart Evans	Donation Barnhart Kindergarten Fund	Donations Gifts Library PTO	Donation High School J Roberts Memorial	Donations Class of 1957	Construction Donation General	Extra- Curricular Activities
Cash and investments - beginning	\$ -	\$ 665	\$ 46,930	\$ 67	\$ 2	\$ 383	\$ 1,717	\$ 1,210	\$ 75	\$ 4	\$ 621	\$ 100
Receipts:												
Local sources	100,000	-	-	-	-	-	20	1,430	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	100,000	-	-	-	-	-	20	1,430	-	-	-	-
Disbursements:												
Instruction	-	-	6,549	66	-	-	125	-	75	-	621	100
Support services	29,707	317	32,662	-	2	-	-	1,375	-	4	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	29,707	317	39,211	66	2	-	125	1,375	75	4	621	100
Excess (deficiency) of receipts over disbursements	70,293	(317)	(39,211)	(66)	(2)	-	(105)	55	(75)	(4)	(621)	(100)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	70,293	(317)	(39,211)	(66)	(2)	-	(105)	55	(75)	(4)	(621)	(100)
Cash and investments - ending	\$ 70,293	\$ 348	\$ 7,719	\$ 1	\$ -	\$ 383	\$ 1,612	\$ 1,265	\$ -	\$ -	\$ -	\$ -

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Jr/Sr HS Extra Curr Fund	Elem Extra Curricular Fund	Scholarships and Awards	Contributions and Donations	Miscellaneous Programs	Donation Wellness Committee Corp	Indiana Virtual Charter 2% of Revenue	Indiana Virtual Pathway 0.03	Miscellaneous Income Fund Raisers	Formative Assessment	Gifted Talented 2013 6/2014	High Ability 2017/18
Cash and investments - beginning	\$ -	\$ -	\$ 554	\$ 1,514	\$ -	\$ 3,150	\$ 37,642	\$ 513,193	\$ 8,699	\$ -	\$ (38)	\$ 7,692
Receipts:												
Local sources	5,650	2,570	-	6,500	2,722	2,800	-	-	827	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	11,380	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	282,510	909,692	-	-	-	-
Total receipts	5,650	2,570	-	6,500	2,722	2,800	282,510	909,692	827	11,380	-	-
Disbursements:												
Instruction	1,830	450	-	1,388	2,722	-	10,723	5,479	-	8,085	-	7,853
Support services	4,050	2,180	-	-	-	-	274,299	550,057	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,880	2,630	-	1,388	2,722	-	285,022	555,536	-	8,085	-	7,853
Excess (deficiency) of receipts over disbursements	(230)	(60)	-	5,112	-	2,800	(2,512)	354,156	827	3,295	-	(7,853)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	305	100	-	-	-	-	-	-	-	-	38	161
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	305	100	-	-	-	-	-	-	-	-	38	161
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	75	40	-	5,112	-	2,800	(2,512)	354,156	827	3,295	38	(7,692)
Cash and investments - ending	\$ 75	\$ 40	\$ 554	\$ 6,626	\$ -	\$ 5,950	\$ 35,130	\$ 867,349	\$ 9,526	\$ 3,295	\$ -	\$ -

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Gifted Talented 2014/2015 6/15	Gifted and Talented/Corp	Secured Schools Safety Grant	Secured Schools Safety Grant 17/18	Alternative Education Grant	Other/HS	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	Miscellaneous Programs	Title I Basic Grant 2017/18
Cash and investments - beginning	\$ 159	\$ (13)	\$ (50,106)	\$ 17,500	\$ 10	\$ (1,045)	\$ 194	\$ 14,459	\$ 3,943	\$ -	\$ -	\$ 76,783	\$ (7,721)
Receipts:													
Local sources	-	-	-	-	1,340	6,705	-	8,644	-	-	-	46,655	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	(29,390)	-	-	-	-	1,836	28,420	28,741	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	9,774
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	(29,390)	1,340	6,705	-	8,644	1,836	28,420	28,741	46,655	9,774
Disbursements:													
Instruction	-	-	-	-	-	1,375	-	-	-	28,425	20,470	-	7,501
Support services	-	-	22,260	35,000	1,250	3,980	-	3,774	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	42,354	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	22,260	35,000	1,250	5,355	-	3,774	-	28,425	20,470	42,354	7,501
Excess (deficiency) of receipts over disbursements	-	-	(22,260)	(64,390)	90	1,350	-	4,870	1,836	(5)	8,271	4,301	2,273
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	13	2,366	46,890	-	-	-	-	-	5	-	-	5,448
Transfers out	(159)	-	-	-	(100)	(305)	(194)	(10,686)	-	-	-	-	-
Total other financing sources (uses)	(159)	13	2,366	46,890	(100)	(305)	(194)	(10,686)	-	5	-	-	5,448
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(159)	13	(19,894)	(17,500)	(10)	1,045	(194)	(5,816)	1,836	-	8,271	4,301	7,721
Cash and investments - ending	\$ -	\$ -	\$ (70,000)	\$ -	\$ -	\$ -	\$ -	\$ 8,643	\$ 5,779	\$ -	\$ 8,271	\$ 81,087	\$ -

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	2018/19 Title I Basic Grant	2017-18 Public Law 101-476 IDEA Corp	Spec Ed 2018/19	Title IV Part A	Workforce and Innovation Opportunity	Title II, Part A, Supporting Effective Instruction	Title II 8 Step Elementary & High School Corp	Instructional Staff Training/Travel Corp	Title IIA 08/30/2020- 9/30/2020	Special Education Part B	Prepaid Food	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ (35,927)	\$ -	\$ -	\$ -	\$ (270)	\$ 96	\$ (6,026)	\$ -	\$ 146	\$ 633	\$ 42,625	\$ 2,914,805
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	2,691,443
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	143
State sources	-	-	-	-	5,299	-	-	-	-	-	-	-	6,232,659
Federal sources	63,199	36,610	157,944	-	-	5,644	-	15,866	-	-	-	-	534,559
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	1,481,506	2,682,834
Total receipts	63,199	36,610	157,944	-	5,299	5,644	-	15,866	-	-	-	1,481,506	12,141,638
Disbursements:													
Instruction	76,087	14,232	114,346	1,700	-	-	-	-	-	-	-	-	4,297,938
Support services	-	9,606	76,125	112	6,225	5,727	-	9,840	1,181	-	-	-	4,342,667
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	677,774
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	129,126
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	1,227,426
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	1,480,192	1,480,192
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	76,087	23,838	190,471	1,812	6,225	5,727	-	9,840	1,181	-	-	1,480,192	12,155,123
Excess (deficiency) of receipts over disbursements	(12,888)	12,772	(32,527)	(1,812)	(926)	(83)	-	6,026	(1,181)	-	-	1,314	(13,485)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	997,611
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	23,155	-	-	-	353	-	-	-	-	-	-	2,042,944
Transfers out	-	-	-	-	-	-	(96)	-	-	(146)	-	-	(2,043,793)
Total other financing sources (uses)	-	23,155	-	-	-	353	(96)	-	-	(146)	-	-	996,762
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(12,888)	35,927	(32,527)	(1,812)	(926)	270	(96)	6,026	(1,181)	(146)	-	1,314	983,277
Cash and investments - ending	\$ (12,888)	\$ -	\$ (32,527)	\$ (1,812)	\$ (926)	\$ -	\$ -	\$ -	\$ (1,181)	\$ -	\$ 633	\$ 43,939	\$ 3,898,082

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Education	Debt Service	Operations	Local Rainy Day	Construction	School Lunch	Curricular Materials Rental	Levy Excess	Child Care Program	Donation-Wellness Committee	Indiana Virutal School	Indiana Virtual Pathways School	Donations-Misc. Income
Cash and investments - beginning	\$ 681,956	\$ 179,832	\$ 724,259	\$ 94,240	\$ 996,971	\$ 5,868	\$ 175,148	\$ 27	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:													
Local sources	8,761	1,355,212	895,206	-	-	211,992	70,001	-	29,818	3,080	-	-	1,166
Intermediate sources	89	-	-	-	-	-	-	-	-	-	-	-	-
State sources	6,398,246	-	-	-	-	5,010	36,467	-	-	-	-	-	-
Federal sources	-	-	-	-	-	341,952	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	2,029	-	781	-	-	394	250	-	-	-	-	-	-
Total receipts	6,409,125	1,355,212	895,987	-	-	559,348	106,718	-	29,818	3,080	-	-	1,166
Disbursements:													
Instruction	3,941,720	-	-	-	-	-	-	-	-	-	-	5,683	-
Support services	1,038,457	-	1,926,496	-	171,811	1,247	112,522	-	-	500	-	273,665	-
Noninstructional services	100,600	-	-	-	2,961	578,273	-	-	33,770	-	-	-	-
Facilities acquisition and construction	-	-	-	-	144,396	-	-	-	-	-	-	-	-
Debt services	-	1,323,413	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,080,777	1,323,413	1,926,496	-	319,168	579,520	112,522	-	33,770	500	-	279,348	-
Excess (deficiency) of receipts over disbursements	1,328,348	31,799	(1,030,509)	-	(319,168)	(20,172)	(5,804)	-	(3,952)	2,580	-	(279,348)	1,166
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	8,643	255,759	1,000,190	150,000	-	-	-	-	83,820	5,950	35,130	656,917	9,526
Transfers out	(1,211,133)	-	(238,147)	-	(17,611)	-	-	-	-	-	-	(946)	-
Total other financing sources (uses)	(1,202,490)	255,759	762,043	150,000	(17,611)	-	-	-	83,820	5,950	35,130	655,971	9,526
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	125,858	287,558	(268,466)	150,000	(336,779)	(20,172)	(5,804)	-	79,868	8,530	35,130	376,623	10,692
Cash and investments - ending	\$ 807,814	\$ 467,390	\$ 455,793	\$ 244,240	\$ 660,192	\$ (14,304)	\$ 169,344	\$ 27	\$ 79,868	\$ 8,530	\$ 35,130	\$ 376,623	\$ 10,692

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Educational License Plates	Counseling Initiative Implem.	Comprehensive Counseling	If You Build It Library/Media Ball Grant	Covid 19 Grant Ball Foundation	Food Service Angel Fund- Donations	Daleville Jr/Sr HS Media Equipment- Ball Grant	Instructional Support	Donation Fund Kindergarten Barnhart Evans	Donation Barnhart Kindergarten Fund	Donations Gifts Library PTO	Jr/Sr HS Extra Curr Fund
Cash and investments - beginning	\$ 597	\$ 70,293	\$ 348	\$ 7,719	\$ -	\$ -	\$ -	\$ 1	\$ 383	\$ 1,612	\$ 1,265	\$ 75
Receipts:												
Local sources	-	-	-	-	11,000	1,018	4,999	-	-	20	750	5,920
Intermediate sources	56	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	56	-	-	-	11,000	1,018	4,999	-	-	20	750	5,920
Disbursements:												
Instruction	-	-	-	60	-	-	-	-	-	-	-	1,705
Support services	-	33,513	-	7,636	4,199	-	4,835	-	-	-	1,521	4,170
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	33,513	-	7,696	4,199	-	4,835	-	-	-	1,521	5,875
Excess (deficiency) of receipts over disbursements	56	(33,513)	-	(7,696)	6,801	1,018	164	-	-	20	(771)	45
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(120)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	(120)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	56	(33,513)	-	(7,696)	6,801	1,018	164	-	-	20	(771)	(75)
Cash and investments - ending	\$ 653	\$ 36,780	\$ 348	\$ 23	\$ 6,801	\$ 1,018	\$ 164	\$ 1	\$ 383	\$ 1,632	\$ 494	\$ -

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Elem Extra Curricular Fund	Scholarships and Awards	Contributions and Donations	Bell Grant- Bamboo Skyscraper Engineering- Ravenscroft	Graduation Pathways- Ball Grant	Community Foundation- Water Fill Stations	Community Foundation- The Funders Forum Collabor	Miscellaneous Programs	Donation Wellness Committee Corp	Indiana Virtual Charter 2% of Revenue	Indiana Virtual Pathway 0.03	Miscellaneous Income Fund Raisers	Formative Assessment
Cash and investments - beginning	\$ 40	\$ 554	\$ 6,626	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,950	\$ 35,130	\$ 867,349	\$ 9,526	\$ 3,295
Receipts:													
Local sources	1,780	-	130	444	5,000	2,000	2,000	2,190	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	11,559
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	1,780	-	130	444	5,000	2,000	2,000	2,190	-	-	-	-	11,559
Disbursements:													
Instruction	500	-	5,076	444	-	-	-	2,234	-	-	3,644	-	11,684
Support services	1,250	-	-	-	-	2,000	-	-	-	-	207,734	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,750	-	5,076	444	-	2,000	-	2,234	-	-	211,378	-	11,684
Excess (deficiency) of receipts over disbursements	30	-	(4,946)	-	5,000	-	2,000	(44)	-	-	(211,378)	-	(125)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	44	-	-	946	-	-
Transfers out	(70)	-	-	-	-	-	-	(5,950)	(35,130)	(656,917)	(9,526)	-	-
Total other financing sources (uses)	(70)	-	-	-	-	-	-	44	(5,950)	(35,130)	(655,971)	(9,526)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(40)	-	(4,946)	-	5,000	-	2,000	-	(5,950)	(35,130)	(867,349)	(9,526)	(125)
Cash and investments - ending	\$ -	\$ 554	\$ 1,680	\$ -	\$ 5,000	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,170

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Secured Schools Safety Grant	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Miscellaneous Programs	2018/19 Title I Basic Grant	Title I 2019/20	Spec Ed 2018/19	Spec Ed 2019/20
Cash and investments - beginning	\$ (70,000)	\$ 8,643	\$ 5,779	\$ -	\$ 8,271	\$ -	\$ 81,087	\$ (12,888)	\$ -	\$ (32,527)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	12,679	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	35,000	-	-	36,005	28,473	11,107	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	17,192	56,371	38,829	105,036
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	35,000	-	-	36,005	28,473	11,107	12,679	17,192	56,371	38,829	105,036
Disbursements:											
Instruction	-	-	-	36,005	19,863	-	-	9,757	60,687	17,674	111,720
Support services	-	-	-	-	-	-	-	-	-	9,594	71,616
Noninstructional services	-	-	-	-	-	-	9,946	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	36,005	19,863	-	9,946	9,757	60,687	27,268	183,336
Excess (deficiency) of receipts over disbursements	35,000	-	-	-	8,610	11,107	2,733	7,435	(4,316)	11,561	(78,300)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	35,000	-	-	-	-	-	-	5,453	-	20,636	-
Transfers out	-	(8,643)	-	-	-	-	(83,820)	-	-	-	-
Total other financing sources (uses)	35,000	(8,643)	-	-	-	-	(83,820)	5,453	-	20,636	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	70,000	(8,643)	-	-	8,610	11,107	(81,087)	12,888	(4,316)	32,197	(78,300)
Cash and investments - ending	\$ -	\$ -	\$ 5,779	\$ -	\$ 16,881	\$ 11,107	\$ -	\$ -	\$ (4,316)	\$ (330)	\$ (78,300)

(Continued)

DALEVILLE COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title IV Part A	Title IV Part A 2019=2021	Workforce and Innovation Opportunity	Title IIA 08/30/2020- 9/30/2020	FEMA-2020 Covid 19	Prepaid Food	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (1,812)	\$ -	\$ (926)	\$ (1,181)	\$ -	\$ 633	\$ 43,939	\$ 3,898,082
Receipts:								
Local sources	-	-	-	-	-	-	-	2,625,166
Intermediate sources	-	-	-	-	-	-	-	145
State sources	-	-	-	-	-	-	-	6,561,867
Federal sources	4,059	10,000	-	5,665	-	-	-	579,104
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,568,490	1,571,944
Total receipts	4,059	10,000	-	5,665	-	-	1,568,490	11,338,226
Disbursements:								
Instruction	4,061	-	-	-	-	-	-	4,232,517
Support services	148	12,145	-	5,107	5,241	-	-	3,895,407
Noninstructional services	-	-	-	-	-	-	-	725,550
Facilities acquisition and construction	-	-	-	-	-	-	-	144,396
Debt services	-	-	-	-	-	-	-	1,323,413
Nonprogrammed charges	-	-	-	-	-	-	1,569,884	1,569,884
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	4,209	12,145	-	5,107	5,241	-	1,569,884	11,891,167
Excess (deficiency) of receipts over disbursements	(150)	(2,145)	-	558	(5,241)	-	(1,394)	(552,941)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	2,268,014
Transfers out	-	-	-	-	-	-	-	(2,268,013)
Total other financing sources (uses)	-	-	-	-	-	-	-	1
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(150)	(2,145)	-	558	(5,241)	-	(1,394)	(552,940)
Cash and investments - ending	\$ (1,962)	\$ (2,145)	\$ (926)	\$ (623)	\$ (5,241)	\$ 633	\$ 42,545	\$ 3,345,142

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2020

<u>Government or Enterprise</u>	Accounts Payable	Accounts Receivable
Governmental activities	\$ 160,115	\$ -

DALEVILLE COMMUNITY SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General obligation bonds	CONSTRUCTION -	\$ 997,000	\$ -
General obligation bonds	RENOVATION/IMPROVEMENTS DES/DHS	440,000	-
General obligation bonds	REFUNDING BONDS SERIES 2006	<u>4,500,000</u>	<u>-</u>
Total governmental activities		<u>5,937,000</u>	<u>-</u>
Totals		<u>\$ 5,937,000</u>	<u>\$ -</u>

DALEVILLE COMMUNITY SCHOOLS
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 440,000
Infrastructure	1,200,000
Buildings	37,536,063
Improvements other than buildings	2,300,000
Machinery, equipment, and vehicles	<u>5,399,051</u>
Total governmental activities	<u>46,875,114</u>
Total capital assets	<u>\$ 46,875,114</u>

DALEVILLE COMMUNITY SCHOOLS
OTHER REPORT
June 30, 2019 and 2020

The reports presented herein were prepared in addition to another official report prepared for the School Corporation as listed below:

Indiana State Board of Accounts Compliance Examination of the Daleville Community Schools.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations*.

DALEVILLE COMMUNITY SCHOOLS
EXIT CONFERENCE
July 1, 2018 to June 30, 2020

The contents of this report were discussed on December 6, 2021 with Greg Roach, Superintendent, Tiffany Marquell, Treasurer, Diane Evans, School Board President, and Vicki Rees, School Board Secretary.