



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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February 17, 2022

To: The Officials of the Rossville Consolidated School District
Rossville Consolidated School District
PO BOX 11
Rossville, IN 46065

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Rossville Consolidated School District. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2018 to June 30, 2020. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2019 and 2020, and its cash receipts, disbursements, and other financing sources (uses) for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Rossville Consolidated School District was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in blue ink that reads "Paul D. Joyce".

Paul D. Joyce, CPA
State Examiner

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
Clinton County, Indiana

FINANCIAL STATEMENTS
June 30, 2019 and 2020

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
Clinton County, Indiana

FINANCIAL STATEMENTS
June 30, 2019 and 2020

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ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
SCHEDULE OF OFFICIALS (Unaudited)
June 30, 2019 and 2020

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Mandi Pennington	07-01-19 to 06-30-20
Superintendent of Schools	Dr. James Hanna	07-01-19 to 06-30-20
President of the School Board	Joe Hufford	07-01-19 to 06-30-20

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Rossville Consolidated School District
Clinton County, Indiana

Report on the Financial Statement

We have audited the accompanying statements of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Rossville Consolidated School District (the School Corporation) as of and for the years ended June 30, 2019 and 2020, and the related notes (the financial statements).

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2019 and 2020, or changes in net position or cash flows thereof for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2019 and 2020, and its cash receipts disbursements, other financing sources (uses) for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Officials and Supplementary Information Schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
February 9, 2022

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-18			Sources (Uses)	06-30-19			Sources (Uses)	06-30-20
General	\$ 667,018	\$ 3,214,451	\$ 3,176,910	\$ (704,559)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	3,142,902	2,526,906	58,153	674,149	6,559,914	5,287,179	(1,052,003)	894,881
Debt Service	589,945	1,043,574	784,339	(21,522)	827,658	1,203,523	1,606,630	(2,252)	422,299
Operations	-	971,733	1,174,552	922,433	719,614	1,393,849	2,637,527	864,464	340,400
Capital Projects	103,787	235,532	308,443	(30,876)	-	-	-	-	-
School Transportation	334,880	154,387	260,100	(229,167)	-	-	-	-	-
School Bus Replacement	168,727	51,088	143,824	(75,991)	-	-	-	-	-
Local Rainy Day	888,995	-	-	-	888,995	-	106,705	202,710	985,000
Construction	6,655,877	86,660	6,742,426	-	111	50,477	472	-	50,116
School Lunch	152,552	411,179	467,397	-	96,334	381,458	442,138	-	35,654
Curricular Materials Rental	(97,020)	125,158	80,838	52,700	-	125,512	215,154	2,252	(87,390)
Levy Excess	347	-	-	(347)	-	-	-	-	-
Joint Service and Supply - Are	(4,171)	-	-	4,171	-	-	-	-	-
Joint Service and Supply Area4	6,826	-	-	(6,826)	-	-	-	-	-
Child Care Program	63,059	31,076	26,419	-	67,716	32,656	24,692	-	75,680
Monsanto Fund Award	(21)	-	-	21	-	-	-	-	-
Northern Indiana Superintendent's Club	1,500	3,800	5,300	-	-	-	-	-	-
2019 Donations to District	-	-	-	-	-	5,000	-	-	5,000
2020 Governor's Work Ethic Program	-	-	-	-	-	4,629	4,616	-	13
Extra-Curricular Activities	2	73,153	73,155	-	-	67,438	67,438	-	-
Cultural Arts	460	-	-	(460)	-	-	-	-	-
Scholarships and Awards	5,844	1,951	1,500	-	6,295	1,996	1,000	-	7,291
Mattix Trust - Special Ed Fund	10	-	-	(10)	-	-	-	-	-
Taylor Rader Dance Scholarship	268	-	-	-	268	-	-	-	268
Luella and Everett Davis Scholarship	582	-	-	-	582	-	-	-	582
Governor's Work Ethic Program	-	368	368	-	-	-	-	-	-
Formative Assessment	-	11,645	11,645	-	-	11,952	11,952	-	-
10/11 Gifted/Talented	124	-	-	-	124	-	-	-	124
13/14 Gifted/Talented	833	-	-	(833)	-	-	-	-	-
Drug Free Communities	-	-	-	-	-	5,805	3,921	-	1,884
Medicaid Reimbursement	8,023	8,352	1,316	-	15,059	7,317	1,499	(4,847)	16,030
Secured Schools Safety Grant	338	1,645	33,920	-	(31,937)	33,920	32,455	-	(30,472)
Non-English Speaking Programs	627	-	147	-	480	-	-	-	480
NESP Grant	-	1,500	1,500	-	-	1,895	1,895	-	-

(Continued)

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
School Technology	10,164	-	8,100	(2,064)	-	-	-	-	-
Career and Technical Performance Grant	8,229	6,479	10,210	-	4,498	-	1,899	-	2,599
Teacher Appreciation Grant	-	28,656	28,656	-	-	36,189	36,189	-	-
High Ability Students	-	28,775	28,775	-	-	28,412	27,528	-	884
State Connectivity Grant	-	7,000	8,100	6,570	5,470	14,777	8,170	-	12,077
Senator David Ford Technology	(10,500)	-	-	10,500	-	-	-	-	-
Title I	(12,375)	29,845	19,215	1,745	-	64,991	85,511	-	(20,520)
Title I FY 10/11	1,424	72,924	81,645	-	(7,297)	30,051	21,331	-	1,423
IDEA	(1,275)	185,452	185,452	1,275	-	209,035	209,035	-	-
P.L. 101-476 FY 13/14	(34,080)	13,115	7,600	28,565	-	1,401	1,401	-	-
Special Education Technical Assistance	390	-	-	(390)	-	-	-	-	-
Preschool Handicap	-	7,952	7,952	-	-	8,090	8,090	-	-
Special Ed Pre-School 2015-16	(7,805)	7,805	-	-	-	-	-	-	-
Student Support, Title IV	-	-	9,646	-	(9,646)	16,790	7,144	-	-
Title IV 06/07 Safe & Drug Free	983	-	-	(983)	-	-	-	-	-
Safe & Drug Free Sch FY 05/06	(389)	-	-	389	-	-	-	-	-
Title II - Eisenhower - Science and Math Technol	485	-	-	(485)	-	-	-	-	-
Medicaid Reimbursement - Federal	27,788	16,190	8,180	-	35,798	14,371	6,489	808	44,488
Title II, Part A, Supporting Effective Instruction	4,050	21,460	21,460	(4,050)	-	-	-	-	-
Title III, English Language Acquisition	(219)	-	-	219	-	-	-	-	-
Prepaid Lunch	10,825	56,472	55,361	-	11,936	7,736	1,310	-	18,362
Payroll Clearing	(7,352)	1,491,992	1,474,675	1	9,966	1,463,408	1,459,026	-	14,348
Totals	\$ 9,539,755	\$ 11,544,271	\$ 17,776,032	\$ 8,179	\$ 3,316,173	\$ 11,782,592	\$ 12,318,396	\$ 11,132	\$ 2,791,501

See notes to financial statements.

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

(Continued)

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after June 30, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units. Given the limited investment parameters applicable under state statute, certain risks, such as credit, custodial, concentration, and interest rate are not deemed significant.

The School Corporation held cash deposits and certificates of deposit with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for any of the years under audit.

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

(Continued)

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 6 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

(Continued)

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 6 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

NOTE 7 - CASH BALANCE DEFICITS

The Secured Schools Safety Grant, Title I FY 10/11, and Student Support, Title IV deficits are a result of the funds being set up for reimbursable grant the year end June 30, 2019.

The Secured Schools Safety Grant and Title I deficits are a result of the funds being set up for reimbursable grant for the year end June 30, 2020. The Curricular Materials Rental deficit is a result of needing funds transferred to the fund to cover the deficit for the year ended June 30, 2020.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a capital lease with the Rossville Consolidated School District Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2019 and 2020 totaled \$213,000 and \$827,000, respectively.

(Continued)

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 9 - ESTABLISHMENT OF THE EDUCATION FUND AND OPERATIONS FUND

State statute (IC 20-40-2-2) required the establishment of an Education Fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General Fund as of December 31, 2018, was required to be transferred to the Education Fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations Fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects Fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical Fund; Playground Fund; and Art Fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations Fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

SUPPLEMENTAL INFORMATION (Unaudited)

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
OTHER INFORMATION
June 30, 2020

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statements audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	<u>General</u>	<u>Education</u>	<u>Debt Service</u>	<u>Operations</u>	<u>Capital Projects</u>	<u>School Transportation</u>	<u>School Bus Replacement</u>	<u>Local Rainy Day</u>	<u>Construction</u>	<u>School Lunch</u>	<u>Curricular Materials Rental</u>	<u>Levy Excess</u>	<u>Joint Service and Supply Are</u>	<u>Joint Service and Supply Area4</u>
Cash and investments - beginning	\$ 667,018	\$ -	\$ 589,945	\$ -	\$ 103,787	\$ 334,880	\$ 168,727	\$ 888,995	\$ 6,655,877	\$ 152,552	\$ (97,020)	\$ 347	\$ (4,171)	\$ 6,826
Receipts:														
Local sources	62,386	24,328	1,040,741	964,420	227,963	153,781	51,088	-	65,199	261,427	103,238	-	-	-
Intermediate sources	-	73	-	-	-	-	-	-	-	-	-	-	-	-
State sources	3,107,490	3,118,020	-	6,570	-	-	-	-	-	6,948	21,920	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	143,483	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	44,575	481	2,833	743	7,569	606	-	-	21,461	(679)	-	-	-	-
Total receipts	3,214,451	3,142,902	1,043,574	971,733	235,532	154,387	51,088	-	86,660	411,179	125,158	-	-	-
Disbursements:														
Instruction	1,944,435	1,898,364	-	-	-	-	-	-	-	-	-	-	-	-
Support services	1,217,032	540,438	-	1,084,067	213,124	260,100	143,824	-	-	-	80,838	-	-	-
Noninstructional services	15,443	88,104	-	-	-	-	-	-	-	431,957	-	-	-	-
Facilities acquisition and construction	-	-	-	90,485	95,319	-	-	-	6,742,426	35,440	-	-	-	-
Debt services	-	-	784,339	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,176,910	2,526,906	784,339	1,174,552	308,443	260,100	143,824	-	6,742,426	467,397	80,838	-	-	-
Excess (deficiency) of receipts over disbursements	37,541	615,996	259,235	(202,819)	(72,911)	(105,713)	(92,736)	-	(6,655,766)	(56,218)	44,320	-	-	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	7,621	-	-	559	-	-	-	-	-	-	-	-	-	-
Transfers in	-	709,172	-	928,444	-	347	-	-	-	-	52,700	-	4,171	-
Transfers out	(712,180)	(651,019)	(21,522)	(6,570)	(30,876)	(229,514)	(75,991)	-	-	-	-	(347)	-	(6,826)
Total other financing sources (uses)	(704,559)	58,153	(21,522)	922,433	(30,876)	(229,167)	(75,991)	-	-	-	52,700	(347)	4,171	(6,826)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(667,018)	674,149	237,713	719,614	(103,787)	(334,880)	(168,727)	-	(6,655,766)	(56,218)	97,020	(347)	4,171	(6,826)
Cash and investments - ending	\$ -	\$ 674,149	\$ 827,658	\$ 719,614	\$ -	\$ -	\$ -	\$ 888,995	\$ 111	\$ 96,334	\$ -	\$ -	\$ -	\$ -

(Continued)

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Child Care Program	Monsanto Fund Award	Nothern Indiana Superintendent's Club	Extra- Curricular Activities	Cultural Arts	Scholarships and Awards	Mattix Trust Special Ed Fund	Taylor Rader Dance Scholarship	Luella and Everett Davis Scholarship	Governor's Work Ethic Program	Formative Assessment	10/11 Gifted/Talented	13/14 Gifted/Talented
Cash and investments - beginning	\$ 63,059	\$ (21)	\$ 1,500	\$ 2	\$ 460	\$ 5,844	\$ 10	\$ 268	\$ 582	\$ -	\$ -	\$ 124	\$ 833
Receipts:													
Local sources	31,076	-	3,800	73,153	-	1,951	-	-	-	368	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	11,645	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	31,076	-	3,800	73,153	-	1,951	-	-	-	368	11,645	-	-
Disbursements:													
Instruction	-	-	-	28,368	-	-	-	-	-	368	-	-	-
Support services	232	-	-	44,787	-	-	-	-	-	-	11,645	-	-
Noninstructional services	26,187	-	5,300	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	1,500	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	26,419	-	5,300	73,155	-	1,500	-	-	-	368	11,645	-	-
Excess (deficiency) of receipts over disbursements	4,657	-	(1,500)	(2)	-	451	-	-	-	-	-	-	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	21	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(460)	-	(10)	-	-	-	-	-	(833)
Total other financing sources (uses)	-	21	-	-	(460)	-	(10)	-	-	-	-	-	(833)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,657	21	(1,500)	(2)	(460)	451	(10)	-	-	-	-	-	(833)
Cash and investments - ending	\$ 67,716	\$ -	\$ -	\$ -	\$ -	\$ 6,295	\$ -	\$ 268	\$ 582	\$ -	\$ -	\$ 124	\$ -

(Continued)

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Programs	3711 Unit Defined	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Senator David Ford Technology	Title I	Title I FY 10/11	IDEA	P.L. 101-476 FY 13/14
Cash and investments - beginning	\$ 8,023	\$ 338	\$ 627	\$ -	\$ 10,164	\$ 8,229	\$ -	\$ -	\$ -	\$ (10,500)	\$ (12,375)	\$ 1,424	\$ (1,275)	\$ (34,080)
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	8,352	1,645	-	1,500	-	6,479	28,656	28,775	7,000	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	29,845	72,924	185,452	13,115
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	8,352	1,645	-	1,500	-	6,479	28,656	28,775	7,000	-	29,845	72,924	185,452	13,115
Disbursements:														
Instruction	1,316	-	-	1,500	-	10,210	28,656	28,775	-	-	17,430	81,645	174,503	7,600
Support services	-	33,920	147	-	8,100	-	-	-	8,100	-	1,785	-	10,949	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,316	33,920	147	1,500	8,100	10,210	28,656	28,775	8,100	-	19,215	81,645	185,452	7,600
Excess (deficiency) of receipts over disbursements	7,036	(32,275)	(147)	-	(8,100)	(3,731)	-	-	(1,100)	-	10,630	(8,721)	-	5,515
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	7,047	-	1,810	6,570	10,500	1,745	-	1,275	28,565
Transfers out	-	-	-	-	(2,064)	(7,047)	-	(1,810)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(2,064)	-	-	-	6,570	10,500	1,745	-	1,275	28,565
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,036	(32,275)	(147)	-	(10,164)	(3,731)	-	-	5,470	10,500	12,375	(8,721)	1,275	34,080
Cash and investments - ending	\$ 15,059	\$ (31,937)	\$ 480	\$ -	\$ -	\$ 4,498	\$ -	\$ -	\$ 5,470	\$ -	\$ -	\$ (7,297)	\$ -	\$ -

(Continued)

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Special Education Technical Assistance	Preschool Handicap	Special Ed Pre-School 2015-16	Student Support, Title IV	Title IV 1 Safe & Drug Free	Safe & Drug Free Sch FY 0.833333333	Title II Eisenhower Science and Math Technology Grants	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Title III, English Language Acquisition	Prepaid Lunch	Payroll Clearing	Totals
Cash and investments - beginning	\$ 390	\$ -	\$ (7,805)	\$ -	\$ 983	\$ (389)	\$ 485	\$ 27,788	\$ 4,050	\$ (219)	\$ 10,825	\$ (7,352)	\$ 9,539,755
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	3,064,919
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	73
State sources	-	-	-	-	-	-	-	-	-	-	-	-	6,355,000
Federal sources	-	7,952	7,805	-	-	-	-	16,190	21,460	-	-	-	498,226
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	56,472	1,491,992	1,626,053
Total receipts	-	7,952	7,805	-	-	-	-	16,190	21,460	-	56,472	1,491,992	11,544,271
Disbursements:													
Instruction	-	7,952	-	4,646	-	-	-	8,180	21,460	-	-	-	4,265,408
Support services	-	-	-	5,000	-	-	-	-	-	-	-	-	3,664,088
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	566,991
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	6,963,670
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	784,339
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	55,361	1,474,675	1,531,536
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	7,952	-	9,646	-	-	-	8,180	21,460	-	55,361	1,474,675	17,776,032
Excess (deficiency) of receipts over disbursements	-	-	7,805	(9,646)	-	-	-	8,010	-	-	1,111	17,317	(6,231,761)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	8,180
Transfers in	-	-	-	-	-	389	-	-	-	219	-	-	1,752,975
Transfers out	(390)	-	-	-	(983)	-	(485)	-	(4,050)	-	-	1	(1,752,976)
Total other financing sources (uses)	(390)	-	-	-	(983)	389	(485)	-	(4,050)	219	-	1	8,179
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(390)	-	7,805	(9,646)	(983)	389	(485)	8,010	(4,050)	219	1,111	17,318	(6,223,582)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (9,646)	\$ -	\$ -	\$ -	\$ 35,798	\$ -	\$ -	\$ 11,936	\$ 9,966	\$ 3,316,173

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Education	Debt Service	Operations	Local Rainy Day	Construction	School Lunch	Curricular Materials Rental	Child Care Program	2019 Unit Defined	2020 Unit Defined	Extra-Curricular Activities	Scholarships and Awards	Taylor Rader Dance Scholarship
Cash and investments - beginning	\$ 674,149	\$ 827,658	\$ 719,614	\$ 888,995	\$ 111	\$ 96,334	\$ -	\$ 67,716	\$ -	\$ -	\$ -	\$ 6,295	\$ 268
Receipts:													
Local sources	158,539	1,201,997	1,381,146	-	160	217,543	104,037	32,656	5,000	4,629	67,438	1,996	-
Intermediate sources	260	-	-	-	-	-	-	-	-	-	-	-	-
State sources	6,400,036	-	-	-	-	6,786	21,475	-	-	-	-	-	-
Federal sources	-	-	-	-	-	155,144	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,079	1,526	12,703	-	50,317	1,985	-	-	-	-	-	-	-
Total receipts	6,559,914	1,203,523	1,393,849	-	50,477	381,458	125,512	32,656	5,000	4,629	67,438	1,996	-
Disbursements:													
Instruction	4,022,018	-	-	-	-	-	-	-	-	4,616	44,772	-	-
Support services	1,131,800	-	2,407,876	106,705	-	(15)	215,154	60	-	-	22,666	-	-
Noninstructional services	133,361	-	-	-	-	435,212	-	24,632	-	-	-	-	-
Facilities acquisition and construction	-	-	229,651	-	472	6,941	-	-	-	-	-	-	-
Debt services	-	1,606,630	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	1,000	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,287,179	1,606,630	2,637,527	106,705	472	442,138	215,154	24,692	-	4,616	67,438	1,000	-
Excess (deficiency) of receipts over disbursements	1,272,735	(403,107)	(1,243,678)	(106,705)	50,005	(60,680)	(89,642)	7,964	5,000	13	-	996	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	11,131	-	-	-	-	-	-	-	-	-	-
Transfers in	8,079	-	959,333	202,710	-	-	2,252	-	-	-	-	-	-
Transfers out	(1,060,082)	(2,252)	(106,000)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,052,003)	(2,252)	864,464	202,710	-	-	2,252	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	220,732	(405,359)	(379,214)	96,005	50,005	(60,680)	(87,390)	7,964	5,000	13	-	996	-
Cash and investments - ending	\$ 894,881	\$ 422,299	\$ 340,400	\$ 985,000	\$ 50,116	\$ 35,654	\$ (87,390)	\$ 75,680	\$ 5,000	\$ 13	\$ -	\$ 7,291	\$ 268

(Continued)

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Luella and Everett Davis Scholarship	Formative Assessment	10/11 Gifted/Talented	Drug Free Communities	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Programs	3711 Unit Defined	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ 582	\$ -	\$ 124	\$ -	\$ 15,059	\$ (31,937)	\$ 480	\$ -	\$ 4,498	\$ -	\$ -	\$ 5,470
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	11,952	-	5,805	7,317	33,920	-	1,895	-	36,189	28,412	14,777
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	11,952	-	5,805	7,317	33,920	-	1,895	-	36,189	28,412	14,777
Disbursements:												
Instruction	-	-	-	-	1,499	-	-	1,895	1,899	36,189	27,528	-
Support services	-	11,952	-	3,921	-	32,455	-	-	-	-	-	8,170
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	11,952	-	3,921	1,499	32,455	-	1,895	1,899	36,189	27,528	8,170
Excess (deficiency) of receipts over disbursements	-	-	-	1,884	5,818	1,465	-	-	(1,899)	-	884	6,607
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(4,847)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(4,847)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	1,884	971	1,465	-	-	(1,899)	-	884	6,607
Cash and investments - ending	\$ 582	\$ -	\$ 124	\$ 1,884	\$ 16,030	\$ (30,472)	\$ 480	\$ -	\$ 2,599	\$ -	\$ 884	\$ 12,077

(Continued)

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title I	Title I FY 10/11	IDEA	P.L. 101-476 FY 13/14	Preschool Handicap	Student Support, Title IV	Medicaid Reimbursement - Federal	Prepaid Lunch	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ (7,297)	\$ -	\$ -	\$ -	\$ (9,646)	\$ 35,798	\$ 11,936	\$ 9,966	\$ 3,316,173
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	3,175,141
Intermediate sources	-	-	-	-	-	-	-	-	-	260
State sources	-	-	-	-	-	-	-	-	-	6,568,564
Federal sources	64,991	30,051	209,035	1,401	8,090	16,790	14,371	-	-	499,873
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	7,736	1,463,408	1,538,754
Total receipts	64,991	30,051	209,035	1,401	8,090	16,790	14,371	7,736	1,463,408	11,782,592
Disbursements:										
Instruction	85,511	21,331	199,786	1,401	8,090	2,144	6,489	-	-	4,465,168
Support services	-	-	9,249	-	-	5,000	-	-	-	3,954,993
Noninstructional services	-	-	-	-	-	-	-	-	-	593,205
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	237,064
Debt services	-	-	-	-	-	-	-	-	-	1,606,630
Nonprogrammed charges	-	-	-	-	-	-	-	1,310	1,459,026	1,461,336
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	85,511	21,331	209,035	1,401	8,090	7,144	6,489	1,310	1,459,026	12,318,396
Excess (deficiency) of receipts over disbursements	(20,520)	8,720	-	-	-	9,646	7,882	6,426	4,382	(535,804)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	11,131
Transfers in	-	-	-	-	-	-	808	-	-	1,173,182
Transfers out	-	-	-	-	-	-	-	-	-	(1,173,181)
Total other financing sources (uses)	-	-	-	-	-	-	808	-	-	11,132
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(20,520)	8,720	-	-	-	9,646	8,690	6,426	4,382	(524,672)
Cash and investments - ending	\$ (20,520)	\$ 1,423	\$ -	\$ -	\$ -	\$ -	\$ 44,488	\$ 18,362	\$ 14,348	\$ 2,791,501

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2020

<u>Government or Enterprise</u>	Accounts <u>Payable</u>	Accounts <u>Receivable</u>
Governmental activities	<u>\$ 485,721</u>	<u>\$ 76,144</u>

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
SCHEDULE OF LEASES AND DEBT
June 30, 2020

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Regions Bank	Series 2018	\$ 759,500	4/17/2017	1/15/2038
US Bank NA	Cafeteria Lease	<u>236,000</u>	4/20/2011	6/30/2022
Total governmental activities		<u>995,500</u>		
Total of annual lease payments		<u>\$ 995,500</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General obligation bonds	Building Project/ Computers	\$ 855,000	\$ 90,990
Totals		<u>\$ 855,000</u>	<u>\$ 90,990</u>

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 123,640
Buildings	12,021,684
Improvements other than buildings	1,225,378
Machinery, equipment, and vehicles	3,582,353
Construction in progress	<u>15,191,758</u>
Total governmental activities	<u>32,144,813</u>
Total capital assets	<u>\$ 32,144,813</u>

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
OTHER REPORT
June 30, 2019 and 2020

The reports presented herein were prepared in addition to another official report prepared for the School Corporation as listed below:

Indiana State Board of Accounts Compliance Examination of the Rossville Consolidated School District.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations*.

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
EXIT CONFERENCE
July 1, 2018 to June 30, 2020

The contents of this report were discussed on December 9, 2021 with Dr. James Hanna, Superintendent, Joe Hufford, School Board President, and Mandi Pennington, Treasurer.