



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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February 17, 2022


To: The Officials of the Clinton Prairie School Corporation
Clinton Prairie School Corporation
4431 W SR 28
Frankfort, IN 46041

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Clinton Prairie School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2018 to June 30, 2020. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2019 and 2020, and its cash receipts and disbursements for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Clinton Prairie School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.


Paul D. Joyce, CPA
State Examiner

CLINTON PRAIRIE SCHOOL CORPORATION
Clinton County, Indiana

FINANCIAL STATEMENTS
June 30, 2019 and 2020

CLINTON PRAIRIE SCHOOL CORPORATION
Clinton County, Indiana

FINANCIAL STATEMENTS
June 30, 2019 and 2020

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CLINTON PRAIRIE SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
June 30, 2019 and 2020

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Amanda Mitchell	07-01-18 to 06-30-20
Superintendent of Schools	Amanda Whitlock	07-01-18 to 06-30-20
President of the School Board	Bobbi Elliot	07-01-18 to 06-30-20

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Clinton Prairie School Corporation
Clinton County, Indiana

Report on the Financial Statement

We have audited the accompanying statements of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Clinton Prairie School Corporation (the School Corporation) as of and for the years ended June 30, 2019 and 2020, and the related notes (the financial statements).

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2019 and 2020, or changes in net position or cash flows thereof for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2019 and 2020, and its cash receipts and disbursements for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Officials and Supplementary Information Schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
February 10, 2022

CLINTON PRAIRIE SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments		Other Financing Sources (Uses)		Cash and Investments		Other Financing Sources (Uses)		Cash and Investments
	07-01-18	Receipts	Disbursements		06-30-19	Receipts	Disbursements		06-30-20
General	\$ 1,603,656	\$ 4,229,948	\$ 3,853,346	\$ (1,980,258)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	4,150,081	3,338,604	960,258	1,771,735	8,274,950	6,800,091	(1,201,948)	2,044,646
Debt Service	411,806	1,439,232	1,525,500	(31,369)	294,169	1,485,192	1,525,500	(36,168)	217,693
Retirement/Severance Bond Debt Service	4,761	252,006	328,250	72,000	517	330,877	326,000	(5,300)	94
Operations	-	1,672,069	1,221,778	1,354,782	1,805,073	1,890,951	2,703,714	1,201,948	2,194,258
Capital Projects	454,768	140,002	423,748	(171,022)	-	-	-	-	-
School Transportation	509,466	139,966	286,310	(363,122)	-	-	-	-	-
School Bus Replacement	66,016	33,982	-	(99,998)	-	-	-	-	-
Local Rainy Day	1,223,720	100,592	32,600	228,000	1,519,712	-	-	5,300	1,525,012
Retirement/Severance Bond	6,940	32,801	39,741	-	-	33,098	33,098	-	-
School Lunch	174,415	516,384	439,727	-	251,072	391,297	442,258	-	200,111
Curricular Materials Rental	12,249	144,527	96,484	31,369	91,661	131,091	210,974	36,168	47,946
Levy Excess	639	-	-	(639)	-	-	-	-	-
Indiana Youth Institute	750	-	750	-	-	5,000	1,408	-	3,592
Welfare Activities	-	30,000	26,099	-	3,901	41,407	19,488	-	25,820
Purdue Manufacturing Grant	-	18,917	18,917	-	-	-	-	-	-
Region 4 Workforce 2018	-	1,019	1,019	-	-	-	-	-	-
Formative Assessment	-	14,288	13,881	-	407	13,159	11,210	-	2,356
High Ability 2013-2014	7,623	-	7,623	-	-	-	-	-	-
Medicaid Reimbursement	1,481	10,151	3,096	-	8,536	6,289	11,792	-	3,033
Secured Schools Safety Grant	-	50,000	-	(50,000)	-	-	2,875	-	(2,875)
Recreational Activities	-	4,932	-	-	4,932	-	-	-	4,932
Non-English Speaking Program	-	9,600	9,600	-	-	9,763	9,763	-	-
Non-English Speaking Programs	6,506	-	6,506	-	-	-	-	-	-
School Technology	5,600	-	5,600	-	-	-	-	-	-
Career and Technical Performance Grant	11,159	1,710	-	-	12,869	-	5,539	-	7,330
Teacher Appreciation Grant	-	37,067	37,067	-	-	44,648	44,493	-	155
High Ability Students	-	29,909	24,836	-	5,073	30,444	33,274	-	2,243
State Connectivity Grant	-	5,358	-	-	5,358	11,083	11,520	-	4,921
Comm Found/Minigrant	45	-	45	-	-	-	-	-	-
Project Lead the Way	-	-	50,000	50,000	-	-	-	-	-
Title I 2014-2015	(2,027)	14,318	12,291	-	-	-	-	-	-
Title I	-	64,444	68,040	-	(3,596)	92,052	95,371	-	(6,915)
IDEA	-	189,553	208,216	-	(18,663)	307,710	314,220	-	(25,173)
Preschool Handicap	-	10,039	10,039	-	-	10,456	10,456	-	-
Student Support, Title IV	-	5,000	5,000	-	-	11,300	11,300	-	-
Medicaid Reimbursement - Federal	2,662	20,169	4,877	-	17,954	14,288	-	-	32,242
Class Size Reduction	(6,163)	16,729	10,566	-	-	-	-	-	-
OLD Title II	-	12,486	14,091	1,605	-	-	-	-	-
Title II, Part A, Supporting Effective Instruction	-	14,258	16,763	(1,605)	(4,110)	15,371	11,486	-	(225)
Cares Act	-	-	-	-	-	-	6,048	-	(6,048)

(Continued)

CLINTON PRAIRIE SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2019 and 2020

<u>Fund</u>	Cash and Investments <u>07-01-18</u>	<u>Receipts</u>	<u>Disbursements</u>	Other Financing Sources (Uses)	Cash and Investments <u>06-30-19</u>	<u>Receipts</u>	<u>Disbursements</u>	Other Financing Sources (Uses)	Cash and Investments <u>06-30-20</u>
Prepaid School Lunch	9,973	121,771	117,052	-	14,692	4,722	565	-	18,849
Payroll Clearing	<u>48,429</u>	<u>1,903,990</u>	<u>1,879,858</u>	-	<u>72,561</u>	<u>1,728,893</u>	<u>1,756,877</u>	-	<u>44,577</u>
Totals	<u>\$ 4,554,474</u>	<u>\$ 15,437,298</u>	<u>\$ 14,137,920</u>	<u>\$ 1</u>	<u>\$ 5,853,853</u>	<u>\$ 14,884,041</u>	<u>\$ 14,399,320</u>	<u>\$ -</u>	<u>\$ 6,338,574</u>

See notes to financial statements.

CLINTON PRAIRIE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

(Continued)

CLINTON PRAIRIE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

(Continued)

CLINTON PRAIRIE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after June 30, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units. Given the limited investment parameters applicable under state statute, certain risks, such as credit, custodial, concentration, and interest rate are not deemed significant.

The School Corporation held cash deposits and certificates of deposit with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for any of the years under audit.

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

(Continued)

CLINTON PRAIRIE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 6 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

(Continued)

CLINTON PRAIRIE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 6 - PENSION PLANS (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

NOTE 7 - CASH BALANCE DEFICITS

The Title I, IDEA, and Title II, Part A, Supporting Effective instruction deficits are a result of the funds being set up for reimbursable grant for year ended June 30, 2019.

The Secured Schools Safety Grant, Title I, IDEA, Title II, Part A, Supporting Effective Instruction, and Cares Act deficits are a result of the funds being set up for reimbursable grant for the year end June 30, 2020.

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a capital lease with Clinton Prairie Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2018-2019 and 2019-2020 totaled \$ 1,525,500 and \$1,525,500, respectively.

NOTE 9 - OTHER POSTEMPLOYMENT BENEFIT

The School Corporation provides to eligible retirees and their spouses the following benefit: health insurance. This benefit poses a liability to the School Corporation for this year and in future years. Information regarding the benefit can be obtained by contacting the School Corporation.

(Continued)

CLINTON PRAIRIE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
June 30, 2019 and 2020

NOTE 10 - ESTABLISHMENT OF THE EDUCATION FUND AND OPERATIONS FUND

State statute (IC 20-40-2-2) required the establishment of an Education Fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General Fund as of December 31, 2018, was required to be transferred to the Education Fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations Fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects Fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical Fund; Playground Fund; and Art Fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations Fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

SUPPLEMENTAL INFORMATION (Unaudited)

CLINTON PRAIRIE SCHOOL CORPORATION
OTHER INFORMATION
June 30, 2020

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statements audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Retirement/ Severance Bond	School Lunch	Curricular Materials Rental	Levy Excess	Indiana Youth Institute	Welfare Activities
Cash and investments - beginning	\$ 1,603,656	\$ -	\$ 411,806	\$ 4,761	\$ -	\$ 454,768	\$ 509,466	\$ 66,016	\$ 1,223,720	\$ 6,940	\$ 174,415	\$ 12,249	\$ 639	\$ 750	\$ -
Receipts:															
Local sources	125,160	35,737	1,439,232	252,006	1,667,141	140,002	139,966	33,982	100,592	32,801	233,619	101,712	-	-	-
Intermediate sources	29	33	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	4,104,759	4,114,311	-	-	4,928	-	-	-	-	-	4,650	42,815	-	-	30,000
Federal sources	-	-	-	-	-	-	-	-	-	-	278,101	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	14	-	-	-	-
Total receipts	4,229,948	4,150,081	1,439,232	252,006	1,672,069	140,002	139,966	33,982	100,592	32,801	516,384	144,527	-	-	30,000
Disbursements:															
Instruction	2,802,850	2,668,725	-	-	-	-	-	-	-	23,192	-	-	-	750	-
Support services	1,010,787	622,483	-	-	1,193,989	196,500	286,310	-	32,600	16,549	11,251	96,484	-	-	26,099
Noninstructional services	39,709	47,396	-	-	-	-	-	-	-	-	428,476	-	-	-	-
Facilities acquisition and construction	-	-	-	-	27,789	227,248	-	-	-	-	-	-	-	-	-
Debt services	-	-	1,525,500	328,250	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,853,346	3,338,604	1,525,500	328,250	1,221,778	423,748	286,310	-	32,600	39,741	439,727	96,484	-	750	26,099
Excess (deficiency) of receipts over disbursements	376,602	811,477	(86,268)	(76,244)	450,291	(283,746)	(146,344)	33,982	67,992	(6,940)	76,657	48,043	-	(750)	3,901
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	1,980,258	-	72,000	1,354,782	-	639	-	228,000	-	-	31,369	-	-	-
Transfers out	(1,980,258)	(1,020,000)	(31,369)	-	-	(171,022)	(363,761)	(99,998)	-	-	-	-	(639)	-	-
Total other financing sources (uses)	(1,980,258)	960,258	(31,369)	72,000	1,354,782	(171,022)	(363,122)	(99,998)	228,000	-	-	31,369	(639)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,603,656)	1,771,735	(117,637)	(4,244)	1,805,073	(454,768)	(509,466)	(66,016)	295,992	(6,940)	76,657	79,412	(639)	(750)	3,901
Cash and investments - ending	\$ -	\$ 1,771,735	\$ 294,169	\$ 517	\$ 1,805,073	\$ -	\$ -	\$ -	\$ 1,519,712	\$ -	\$ 251,072	\$ 91,661	\$ -	\$ -	\$ 3,901

(Continued)

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Purdue Manufacturing Grant	Region 4 Workforce 2018	Formative Assessment	High Ability 2013-2014	Medicaid Reimbursement	Secured Schools Safety Grant	Recreational Activities	Non-English Speaking Program	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Comm Found Minigrant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 7,623	\$ 1,481	\$ -	\$ -	\$ -	\$ 6,506	\$ 5,600	\$ 11,159	\$ -	\$ -	\$ -	\$ 45
Receipts:															
Local sources	-	1,019	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	18,917	-	14,288	-	10,151	-	4,932	9,600	-	-	1,710	37,067	29,909	5,358	-
Federal sources	-	-	-	-	-	50,000	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	18,917	1,019	14,288	-	10,151	50,000	4,932	9,600	-	-	1,710	37,067	29,909	5,358	-
Disbursements:															
Instruction	18,917	-	-	7,623	3,096	-	-	9,600	6,506	-	-	37,067	24,836	-	-
Support services	-	1,019	13,881	-	-	-	-	-	-	5,600	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	18,917	1,019	13,881	7,623	3,096	-	-	9,600	6,506	5,600	-	37,067	24,836	-	45
Excess (deficiency) of receipts over disbursements	-	-	407	(7,623)	7,055	50,000	4,932	-	(6,506)	(5,600)	1,710	-	5,073	5,358	(45)
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(50,000)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(50,000)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	407	(7,623)	7,055	-	4,932	-	(6,506)	(5,600)	1,710	-	5,073	5,358	(45)
Cash and investments - ending	\$ -	\$ -	\$ 407	\$ -	\$ 8,536	\$ -	\$ 4,932	\$ -	\$ -	\$ -	\$ 12,869	\$ -	\$ 5,073	\$ 5,358	\$ -

(Continued)

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Project Lead the Way	Title I 2014-2015	Title I	IDEA	Preschool Handicap	Student Support, Title IV	Medicaid Reimbursement - Federal	Class Size Reduction	OLD Title II	Title II, Part A, Supporting Effective Instruction	Prepaid School Lunch	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ (2,027)	\$ -	\$ -	\$ -	\$ -	\$ 2,662	\$ (6,163)	\$ -	\$ -	\$ 9,973	\$ 48,429	\$ 4,554,474
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	4,302,969
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	62
State sources	-	-	-	-	-	-	-	-	-	-	-	-	8,433,395
Federal sources	-	14,318	64,444	189,553	10,039	5,000	20,169	16,729	12,486	14,258	-	-	675,097
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	121,771	1,903,990	2,025,775
Total receipts	-	14,318	64,444	189,553	10,039	5,000	20,169	16,729	12,486	14,258	121,771	1,903,990	15,437,298
Disbursements:													
Instruction	-	11,891	68,040	208,216	10,039	-	4,877	10,566	14,091	-	-	1	5,930,883
Support services	-	400	-	-	-	5,000	-	-	-	16,763	-	-	3,535,715
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	515,626
Facilities acquisition and construction	50,000	-	-	-	-	-	-	-	-	-	-	-	305,037
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	1,853,750
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	117,052	1,879,857	1,996,909
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	50,000	12,291	68,040	208,216	10,039	5,000	4,877	10,566	14,091	16,763	117,052	1,879,858	14,137,920
Excess (deficiency) of receipts over disbursements	(50,000)	2,027	(3,596)	(18,663)	-	-	15,292	6,163	(1,605)	(2,505)	4,719	24,132	1,299,378
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	50,000	-	-	-	-	-	-	-	1,605	-	-	-	3,718,653
Transfers out	-	-	-	-	-	-	-	-	-	(1,605)	-	-	(3,718,652)
Total other financing sources (uses)	50,000	-	-	-	-	-	-	-	1,605	(1,605)	-	-	1
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,027	(3,596)	(18,663)	-	-	15,292	6,163	-	(4,110)	4,719	24,132	1,299,379
Cash and investments - ending	\$ -	\$ -	\$ (3,596)	\$ (18,663)	\$ -	\$ -	\$ 17,954	\$ -	\$ -	\$ (4,110)	\$ 14,692	\$ 72,561	\$ 5,853,853

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Local Rainy Day	Retirement/ Severance Bond	School Lunch	Curricular Materials Rental	Indiana Youth Institute	Welfare Activities
Cash and investments - beginning	\$ 1,771,735	\$ 294,169	\$ 517	\$ 1,805,073	\$ 1,519,712	\$ -	\$ 251,072	\$ 91,661	\$ -	\$ 3,901
Receipts:										
Local sources	188,918	1,485,192	330,877	1,889,732	-	33,098	169,514	89,357	5,000	-
Intermediate sources	119	-	-	-	-	-	-	-	-	-
State sources	8,085,913	-	-	-	-	-	4,945	41,734	-	41,407
Federal sources	-	-	-	-	-	-	216,838	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,219	-	-	-	-	-	-
Total receipts	<u>8,274,950</u>	<u>1,485,192</u>	<u>330,877</u>	<u>1,890,951</u>	<u>-</u>	<u>33,098</u>	<u>391,297</u>	<u>131,091</u>	<u>5,000</u>	<u>41,407</u>
Disbursements:										
Instruction	5,537,714	-	-	-	-	-	-	-	1,408	-
Support services	1,077,048	-	-	2,660,582	-	33,098	3,627	210,974	-	19,488
Noninstructional services	185,329	-	-	-	-	-	438,631	-	-	-
Facilities acquisition and construction	-	-	-	43,132	-	-	-	-	-	-
Debt services	-	1,525,500	326,000	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>6,800,091</u>	<u>1,525,500</u>	<u>326,000</u>	<u>2,703,714</u>	<u>-</u>	<u>33,098</u>	<u>442,258</u>	<u>210,974</u>	<u>1,408</u>	<u>19,488</u>
Excess (deficiency) of receipts over disbursements	<u>1,474,859</u>	<u>(40,308)</u>	<u>4,877</u>	<u>(812,763)</u>	<u>-</u>	<u>-</u>	<u>(50,961)</u>	<u>(79,883)</u>	<u>3,592</u>	<u>21,919</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	66,700	1,201,948	72,000	-	-	36,168	-	-
Transfers out	<u>(1,201,948)</u>	<u>(36,168)</u>	<u>(72,000)</u>	<u>-</u>	<u>(66,700)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,201,948)</u>	<u>(36,168)</u>	<u>(5,300)</u>	<u>1,201,948</u>	<u>5,300</u>	<u>-</u>	<u>-</u>	<u>36,168</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>272,911</u>	<u>(76,476)</u>	<u>(423)</u>	<u>389,185</u>	<u>5,300</u>	<u>-</u>	<u>(50,961)</u>	<u>(43,715)</u>	<u>3,592</u>	<u>21,919</u>
Cash and investments - ending	<u>\$ 2,044,646</u>	<u>\$ 217,693</u>	<u>\$ 94</u>	<u>\$ 2,194,258</u>	<u>\$ 1,525,012</u>	<u>\$ -</u>	<u>\$ 200,111</u>	<u>\$ 47,946</u>	<u>\$ 3,592</u>	<u>\$ 25,820</u>

(Continued)

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Formative Assessment	Medicaid Reimbursement	Secured Schools Safety Grant	Recreational Activities	Non-English Speaking Program	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Title I
Cash and investments - beginning	\$ 407	\$ 8,536	\$ -	\$ 4,932	\$ -	\$ 12,869	\$ -	\$ 5,073	\$ 5,358	\$ (3,596)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	13,159	6,289	-	-	9,763	-	44,648	30,444	11,083	-
Federal sources	-	-	-	-	-	-	-	-	-	92,052
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	13,159	6,289	-	-	9,763	-	44,648	30,444	11,083	92,052
Disbursements:										
Instruction	-	1,120	-	-	9,763	5,539	44,493	33,274	-	95,371
Support services	11,210	10,672	2,875	-	-	-	-	-	11,520	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	11,210	11,792	2,875	-	9,763	5,539	44,493	33,274	11,520	95,371
Excess (deficiency) of receipts over disbursements	1,949	(5,503)	(2,875)	-	-	(5,539)	155	(2,830)	(437)	(3,319)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,949	(5,503)	(2,875)	-	-	(5,539)	155	(2,830)	(437)	(3,319)
Cash and investments - ending	\$ 2,356	\$ 3,033	\$ (2,875)	\$ 4,932	\$ -	\$ 7,330	\$ 155	\$ 2,243	\$ 4,921	\$ (6,915)

(Continued)

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	IDEA	Preschool Handicap	Student Support, Title IV	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Cares Act	Prepaid School Lunch	Payroll Clearing	Totals
Cash and investments - beginning	\$ (18,663)	\$ -	\$ -	\$ 17,954	\$ (4,110)	\$ -	\$ 14,692	\$ 72,561	\$ 5,853,853
Receipts:									
Local sources	-	-	-	-	-	-	-	-	4,191,688
Intermediate sources	-	-	-	-	-	-	-	-	119
State sources	-	-	-	-	-	-	-	-	8,289,385
Federal sources	307,710	10,456	11,300	14,288	15,371	-	-	-	668,015
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	4,722	1,728,893	1,734,834
Total receipts	<u>307,710</u>	<u>10,456</u>	<u>11,300</u>	<u>14,288</u>	<u>15,371</u>	<u>-</u>	<u>4,722</u>	<u>1,728,893</u>	<u>14,884,041</u>
Disbursements:									
Instruction	314,220	10,456	-	-	-	-	-	-	6,053,358
Support services	-	-	11,300	-	11,486	6,048	-	-	4,069,928
Noninstructional services	-	-	-	-	-	-	-	-	623,960
Facilities acquisition and construction	-	-	-	-	-	-	-	-	43,132
Debt services	-	-	-	-	-	-	-	-	1,851,500
Nonprogrammed charges	-	-	-	-	-	-	565	1,756,877	1,757,442
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>314,220</u>	<u>10,456</u>	<u>11,300</u>	<u>-</u>	<u>11,486</u>	<u>6,048</u>	<u>565</u>	<u>1,756,877</u>	<u>14,399,320</u>
Excess (deficiency) of receipts over disbursements	<u>(6,510)</u>	<u>-</u>	<u>-</u>	<u>14,288</u>	<u>3,885</u>	<u>(6,048)</u>	<u>4,157</u>	<u>(27,984)</u>	<u>484,721</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	1,376,816
Transfers out	-	-	-	-	-	-	-	-	(1,376,816)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(6,510)</u>	<u>-</u>	<u>-</u>	<u>14,288</u>	<u>3,885</u>	<u>(6,048)</u>	<u>4,157</u>	<u>(27,984)</u>	<u>484,721</u>
Cash and investments - ending	<u>\$ (25,173)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,242</u>	<u>\$ (225)</u>	<u>\$ (6,048)</u>	<u>\$ 18,849</u>	<u>\$ 44,577</u>	<u>\$ 6,338,574</u>

CLINTON PRAIRIE SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2020

<u>Government or Enterprise</u>	Accounts <u>Payable</u>	Accounts <u>Receivable</u>
Governmental activities	<u>\$ 415,868</u>	<u>\$ 171,746</u>

CLINTON PRAIRIE SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2020

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Clinton Prairie Community School Building Corporation	Lease Rental - 2016 Construction	\$ 690,500	6/30/2017	12/31/2021
Clinton Prairie Community School Building Corporation	Lease Rental - 2018 -Lighting & Roof	725,000	6/30/2019	12/31/2024
Clinton Prairie Community School Building Corporation	Lease Rental - Wastewater Facility	<u>149,500</u>	1/15/2013	7/15/2021
Total governmental activities		<u>1,565,000</u>		
Total of annual lease payments		<u>\$ 1,565,000</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General obligation bonds	Pension Bond	<u>\$ 1,240,000</u>	<u>\$ 324,813</u>
Totals		<u>\$ 1,240,000</u>	<u>\$ 324,813</u>

CLINTON PRAIRIE SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,040,000
Infrastructure	360,000
Buildings	49,603,288
Improvements other than buildings	75,234
Machinery, equipment, and vehicles	2,013,246
Books and other	<u>5,906,665</u>
 Total governmental activities	 <u>58,998,433</u>
 Total capital assets	 <u>\$ 58,998,433</u>

CLINTON PRAIRIE SCHOOL CORPORATION
OTHER REPORT
June 30, 2019 and 2020

The reports presented herein were prepared in addition to another official report prepared for the School Corporation as listed below:

Indiana State Board of Accounts Compliance Examination of the Clinton Prairie School Corporation.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations*.

CLINTON PRAIRIE SCHOOL CORPORATION
EXIT CONFERENCE
July 1, 2018 to June 30, 2020

The contents of this report were discussed on December 14, 2021 with Scott Miller, Superintendent, Bobbi Elliot, School Board President, and Heather Lawson, Treasurer.