

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF CROWN POINT

LAKE COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
02/11/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	David Benson	01-01-20 to 12-31-22
Mayor	David D. F. Uran	01-01-20 to 12-31-22
President of the Board of Public Works and Safety	David D. F. Uran	01-01-20 to 12-31-22
President Pro Tempore of the Common Council	Scott Evorik Zack Bryan	01-01-20 to 12-31-21 01-01-22 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF CROWN POINT, LAKE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Crown Point (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated January 26, 2022, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

January 26, 2022

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF CROWN POINT
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL FUND	\$ 5,432,595	\$ 12,873,037	\$ 12,235,243	\$ 6,070,389
MOTOR VEHICLE	679,612	2,657,851	2,354,155	983,308
LOCAL ROAD & STREET	593,309	535,768	618,164	510,913
LOCAL LAW ENF. CONT. EDUC	8,572	34,815	9,104	34,283
DEFERRAL PROGRAM FUND	2,144	8,948	11,022	70
RIVERBOAT ADM. TAX FUND	191,437	141,063	174,890	157,610
USER FEE FUND	7,178	18,494	10,223	15,449
CEDIT-CTY ECON DEV TAX	2,134,970	872,174	977,596	2,029,548
ESCROW- EXCESS LEVY FD	1,091	-	-	1,091
MAJOR MOVES CONST. FUND	2,863	-	-	2,863
PUB.SAFETY-EXCESS WELFARE	173	-	-	173
CREDIT CARD FEES	25	-	-	25
CUMULATIVE CAPITAL DEV.	1,585,812	899,575	537,805	1,947,582
CUM. CAP II (RATE-EMS)	3,384	-	-	3,384
CUMULATIVE FIRE	69,482	140,540	137,105	72,917
GENERAL IMPROVEMENT FD.	34,430	11,534	19,258	26,706
CUMULATIVE CAPITAL IMP.	278,923	59,470	63,133	275,260
POLICE PENSION	543,355	735,632	664,592	614,395
FIRE PENSION	156,177	66,372	57,270	165,279
CAGIT/LOIT PUBLIC SAFETY	1,925,256	1,164,940	990,496	2,099,700
CUMULATIVE SEWER	46,705	-	-	46,705
PUBLIC WORKS DONATION FD	2,817	-	404	2,413
NON REV BUILDER TEST FEES	114,765	9,400	4,822	119,343
NON-REV -ECONOMIC DEV.	47,555	5,500	-	53,055
CP REDEV DEBT SERV RES	586,599	-	-	586,599
ST ANTHONY TIF BOND FUND	4	-	-	4
TOURISM FUND	3,947	4,725	2,994	5,678
C. P. REDEVELOPMENT FUND	2,099,714	2,882,966	1,846,178	3,136,502
FIREFIGHTER'S GRANT FUND	825	-	-	825
RECYCLING & SOLID WASTE	255,169	149,170	102,333	302,006
G.O. BOND PROCEEDS FUND	1,272	-	-	1,272
SPORTSPLEX DEV & CONSTR	28,814	202,443	271	230,986
Court Supplemental CTAR-1	181,785	369,766	331,956	219,595
PYWH- PERF	45	1,546	988	603
SAUERMAN WOODS RES. DONA.	1,250	-	-	1,250
PYWH- SPECIAL INSURANCE	95	-	-	95
MISC. REFUNDS ESCROW	45,931	5,867	8,419	43,379
PYWH-FIRE PENSION II	299	-	-	299
HIGH MEADOWS ESCROW FUND	555	-	207	348
NON-REV. SPEC. EVENTS FD.	2,222	50,978	29,674	23,526
POL. PEN - IND. GROSS	20,075	-	-	20,075
SENIOR DISC (HIDTA) FUND	137,115	100,000	137,115	100,000
DON-C.P. BEAUTIFICATION	855	-	-	855
PYWH-POLICE PENSION II	363	-	-	363
ADULT PROBATION SERV. FD.	8,782	18,838	20,085	7,535
DOG SUPPLY/MAINT DONATION	25,335	3,135	2,709	25,761
ESCROW-EDC	1,489	-	-	1,489
PYWH-COL. LIFE & ACCIDENT	408	-	-	408
GREENVIEW RECOVERY AGREE.	9,600	-	-	9,600
NON-REV RENTAL HOUSING	120	-	-	120
CEMETERY NON-REV. FUND	35,862	63,870	42,733	56,999
PYWH- MUNICIPAL INS.	194	-	-	194
PARKS/ PLAYGROUNDS ESCROW	33,940	-	-	33,940
MISC. SALES TAX	641	20,620	20,235	1,026
COUNTY COURT COSTS ESC.	2,045	24,059	20,617	5,487
PRINC & INTEREST-TIF BOND	8,865	804,313	804,312	8,866
NON-REV VEH/EQUIP PURCH	1,448,028	984,088	989,451	1,442,665
COURT RECORD PERPETUATION	30,308	4,469	4,448	30,329
PREPAID LEGAL ESCROW	1,324	2,818	3,077	1,065
NON REV. PARK GIFT FUND	-	8,000	-	8,000
DARE FUND DONATIONS	19,168	10,507	5,477	24,198
FIRE DEPT. DONATIONS	66,746	74,508	31,205	110,049
NON REV. POLICE FED SEIZ.	122,536	-	27,392	95,144
NON-REV SPRTSPLX LEASE	-	24,250	5,331	18,919
MAYOR'S ROUNDTABLE ESCROW	1	-	-	1

CITY OF CROWN POINT
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-20			12-31-20
POLICE DONATIONS ESCROW	9,888	20,390	25,276	5,002
NON REV. HAZ MATERIALS	2,614	-	-	2,614
TANK IMP. ESCROW	144	-	-	144
PYWH-VISION INS.	39,417	22,623	22,095	39,945
PYWH-AFLAC	20,546	120,052	119,491	21,107
PYWH-AMER. BANKERS INS.	158	-	-	158
UNUM/CIGNA VOL INS ESCROW	52,911	33,263	29,787	56,387
EMP/RETIREE NON-REV INS.	-	4,671,544	4,298,492	373,052
CIVIL DEFENSE DONATIONS	9,332	-	4,247	5,085
L.C.DRUG FREE ALLIANCE GR	1,769	5,427	5,427	1,769
4TH FRIDAY ARTS GRANT	1	-	-	1
NON REV MUNICIPAL WHEEL T	19,350	13,454	1,172	31,632
LAKE CO. HIDTA PROGRAM	(4,390)	4,809,337	4,810,201	(5,254)
N/R MUNICIPAL MV LIC EXCS	303,595	963,975	475,350	792,220
Parks Fund	860,226	1,748,819	1,577,677	1,031,368
ESCROW- PERPET. BLDG.IMP.FD	283,455	329,640	417,065	196,030
GRANT- L.C.DRUNK DRIV.TASK	186	-	-	186
HOMESTEAD RESTOR. DON.	100	-	-	100
Mainstreet TIF Fund	699,353	184,919	644,750	239,522
OPO Grant Fund (DUI)	6,152	-	-	6,152
Police Non-Rev Seizure Fund	3,560	-	3,560	-
Park Impact Fee	351,923	163,071	9,000	505,994
Payroll	26,180	16,928,042	16,848,681	105,541
Crown Point Sportsplex TIF	36,754	35,030	-	71,784
2019 GO Bond Proceeds Fund	33,734	-	30,000	3,734
2019 GO Bond Debt Service	32,221	326,018	274,411	83,828
MVH Restricted	587,882	518,473	73,600	1,032,755
Corona Virus Relief Fund	-	975,227	975,227	-
CARES Provider Relief Fund	-	36,417	6,309	30,108
I-65 West 109th Avenue Allocation Area	-	122,295	46,761	75,534
LOIT Rev Bond 2020 Payment Fund	-	29,446	29,446	-
LOIT Rev Bond 2020 Proceeds Fund	-	4,417,092	3,335,095	1,081,997
LOIT Rev Bond 2020 Debt Service Reserve	-	398,658	-	398,658
Community Crossing Grant Fund	-	923,668	636,070	287,598
Garbage/ Recycling Fund	-	1,971,022	1,953,831	17,191
2020 GO Bond Debt Service Fund	-	94,187	-	94,187
2020 GO Bond Proceeds Fund	-	2,000,000	71,400	1,928,600
Lake County COVID 19 Reimburse	-	14,656	-	14,656
CASH - STORMWATER O&M	677,064	1,022,594	1,006,264	693,394
CASH- WASTEWATER O&M FUND	1,299,342	8,234,379	8,000,475	1,533,246
CASH-WW IMPROVEMT OTHER	1,921,752	728,848	815,386	1,835,214
Wastewater SRF 2017 Trust - supplemental CTAR	-	353,785	353,785	-
CASH-WW DEBT SERV RES	1,363,520	90,395	-	1,453,915
CASH WW UTIL CONSTR ACCT	85,433	-	-	85,433
CASH-WW B&I SINKING FUND	303,209	961,000	956,708	307,501
CASH-WATER O & M FUND	4,147,132	11,150,530	8,910,990	6,386,672
CASH-WTR DEPR/IMPR FUND	5,865,970	3,523,859	1,501,736	7,888,093
Cash 2012 Bonds Construction Acct	5,776	-	-	5,776
2018 Water Bond Proceeds	13,575	67	-	13,642
Water SRF 2018A Trust Supplemental CTAR	-	1,837,233	1,837,233	-
Water SRF 2019A Trust Supplemental CTAR	-	4,198,115	4,198,115	-
Water SRF 2019B Trust Supplemental CTAR	-	904,203	904,203	-
2020 Water Bond Proceeds	-	6,819,545	2,044,522	4,775,023
2020 Water BAN Grant	-	1,000,000	1,000,000	-
CASH-WATER B&I SINKING	146,091	655,644	401,300	400,435
CASH-WATER DEBT SERV RES	886,947	181,162	-	1,068,109
CASH-2014 BOND PROCEEDS	261	-	-	261
HYDRANT/ CONSUMER DEPOSITS	37,688	59,873	2,750	94,811
Totals	\$ 39,175,777	\$ 109,644,026	\$ 91,960,377	\$ 56,859,426

The notes to the financial statement are an integral part of this statement.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains a fund with a deficit in cash. The fund with a deficit is the Lake Co. HIDTA Program fund, and this is a result of crossover payment from one year to another and an error that was made several years ago. The HIDTA has been investigating prior years.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Subsequent Events

The City received notification of funding from the American Rescue Plan Act of 2021 (ARPA). The total amount allotted to the City was \$6,883,353. The City has received half distribution of the ARPA funding in the amount of \$3,441,676 on July 23, 2021. The balance of the allotment is expected in July 2022. The funds are held in a separate fund. A plan on how the City will use the ARPA funds was prepared and approved through Ordinance 2021-05-07 by the Common Council in June 2021.

In November 2021, the City closed on a \$3,781,273 general obligation bond for 2021. This bond will be used for improvements to city-owned property and facilities, including parking improvements.

The City was awarded \$2,984,252 for the Next Level Trails Grant Program for 2021. The grant will be used for trail construction and upgrades.

Note 9. Other Postemployment Benefits

The City provides medical benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE	LOCAL ROAD & STREET	LOCAL LAW ENF. CONT. EDUC	DEFERRAL PROGRAM FUND	RIVERBOAT ADM. TAX FUND
Cash and investments - beginning	\$ 5,432,595	\$ 679,612	\$ 593,309	\$ 8,572	\$ 2,144	\$ 191,437
Receipts:						
Taxes	8,197,558	1,918,370	-	-	-	-
Licenses and permits	954,669	-	-	32,055	-	-
Intergovernmental receipts	1,053,735	725,569	535,768	-	-	141,063
Charges for services	106,129	-	-	772	-	-
Fines and forfeits	316,622	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	2,244,324	13,912	-	1,988	8,948	-
Total receipts	<u>12,873,037</u>	<u>2,657,851</u>	<u>535,768</u>	<u>34,815</u>	<u>8,948</u>	<u>141,063</u>
Disbursements:						
Personal services	10,028,963	1,540,313	-	-	11,022	-
Supplies	295,572	275,769	-	5,271	-	-
Other services and charges	1,477,669	189,621	618,164	3,833	-	-
Debt service - principal and interest	-	-	-	-	-	174,890
Capital outlay	279,170	348,452	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	153,869	-	-	-	-	-
Total disbursements	<u>12,235,243</u>	<u>2,354,155</u>	<u>618,164</u>	<u>9,104</u>	<u>11,022</u>	<u>174,890</u>
Excess (deficiency) of receipts over disbursements	<u>637,794</u>	<u>303,696</u>	<u>(82,396)</u>	<u>25,711</u>	<u>(2,074)</u>	<u>(33,827)</u>
Cash and investments - ending	<u>\$ 6,070,389</u>	<u>\$ 983,308</u>	<u>\$ 510,913</u>	<u>\$ 34,283</u>	<u>\$ 70</u>	<u>\$ 157,610</u>

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	USER FEE FUND	CEDIT-CTY ECON DEV TAX	ESCROW- EXCESS LEVY FD	MAJOR MOVES CONST. FUND	PUB.SAFETY-EXCESS WELFARE	CREDIT CARD FEES
Cash and investments - beginning	\$ 7,178	\$ 2,134,970	\$ 1,091	\$ 2,863	\$ 173	\$ 25
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	18,494	872,174	-	-	-	-
Total receipts	18,494	872,174	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	434,764	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	542,832	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	10,223	-	-	-	-	-
Total disbursements	10,223	977,596	-	-	-	-
Excess (deficiency) of receipts over disbursements	8,271	(105,422)	-	-	-	-
Cash and investments - ending	\$ 15,449	\$ 2,029,548	\$ 1,091	\$ 2,863	\$ 173	\$ 25

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CUMULATIVE CAPITAL DEV.	CUM. CAP II (RATE-EMS)	CUMULATIVE FIRE	GENERAL IMPROVEMENT FD.	CUMULATIVE CAPITAL IMP.	POLICE PENSION
Cash and investments - beginning	\$ 1,585,812	\$ 3,384	\$ 69,482	\$ 34,430	\$ 278,923	\$ 543,355
Receipts:						
Taxes	811,971	-	126,874	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	87,604	-	13,666	-	59,230	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	11,534	240	735,632
Total receipts	899,575	-	140,540	11,534	59,470	735,632
Disbursements:						
Personal services	-	-	-	-	-	350
Supplies	-	-	-	-	-	-
Other services and charges	537,805	-	108,019	-	63,133	664,242
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	29,086	19,258	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	537,805	-	137,105	19,258	63,133	664,592
Excess (deficiency) of receipts over disbursements	361,770	-	3,435	(7,724)	(3,663)	71,040
Cash and investments - ending	\$ 1,947,582	\$ 3,384	\$ 72,917	\$ 26,706	\$ 275,260	\$ 614,395

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FIRE PENSION	CAGIT/LOIT PUBLIC SAFETY	CUMULATIVE SEWER	PUBLIC WORKS DONATION FD	NON REV BUILDER TEST FEES	NON-REV -ECONOMIC DEV.
Cash and investments - beginning	\$ 156,177	\$ 1,925,256	\$ 46,705	\$ 2,817	\$ 114,765	\$ 47,555
Receipts:						
Taxes	-	1,035,344	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	66,372	129,596	-	-	9,400	5,500
Total receipts	66,372	1,164,940	-	-	9,400	5,500
Disbursements:						
Personal services	350	717,989	-	-	-	-
Supplies	-	24,966	-	-	-	-
Other services and charges	56,920	37,563	-	-	4,822	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	209,978	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	404	-	-
Total disbursements	57,270	990,496	-	404	4,822	-
Excess (deficiency) of receipts over disbursements	9,102	174,444	-	(404)	4,578	5,500
Cash and investments - ending	\$ 165,279	\$ 2,099,700	\$ 46,705	\$ 2,413	\$ 119,343	\$ 53,055

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CP REDEV DEBT SERV RES	ST ANTHONY TIF BOND FUND	TOURISM FUND	C. P. REDEVELOPMENT FUND	FIREFIGHTER'S GRANT FUND	RECYCLING & SOLID WASTE
Cash and investments - beginning	\$ 586,599	\$ 4	\$ 3,947	\$ 2,099,714	\$ 825	\$ 255,169
Receipts:						
Taxes	-	-	4,725	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	2,882,966	-	149,170
Total receipts	-	-	4,725	2,882,966	-	149,170
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	2,994	1,015,613	-	-
Debt service - principal and interest	-	-	-	7,754	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	822,811	-	102,333
Total disbursements	-	-	2,994	1,846,178	-	102,333
Excess (deficiency) of receipts over disbursements	-	-	1,731	1,036,788	-	46,837
Cash and investments - ending	\$ 586,599	\$ 4	\$ 5,678	\$ 3,136,502	\$ 825	\$ 302,006

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	G.O. BOND PROCEEDS FUND	SPORTSPLEX DEV & CONSTR	Court Supplemental CTAR-1	PYWH- PERF	SAUERMAN WOODS RES. DONA.	PYWH- SPECIAL INSURANCE
Cash and investments - beginning	\$ 1,272	\$ 28,814	\$ 181,785	\$ 45	\$ 1,250	\$ 95
Receipts:						
Taxes	-	-	-	1,546	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	369,766	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	202,443	-	-	-	-
Total receipts	-	202,443	369,766	1,546	-	-
Disbursements:						
Personal services	-	-	-	988	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	271	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	331,956	-	-	-
Total disbursements	-	271	331,956	988	-	-
Excess (deficiency) of receipts over disbursements	-	202,172	37,810	558	-	-
Cash and investments - ending	\$ 1,272	\$ 230,986	\$ 219,595	\$ 603	\$ 1,250	\$ 95

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MISC. REFUNDS ESCROW	PYWH-FIRE PENSION II	HIGH MEADOWS ESCROW FUND	NON-REV. SPEC. EVENTS FD.	POL. PEN - IND. GROSS	SENIOR DISC (HIDTA) FUND
Cash and investments - beginning	\$ 45,931	\$ 299	\$ 555	\$ 2,222	\$ 20,075	\$ 137,115
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	5,867	-	-	50,978	-	100,000
Total receipts	5,867	-	-	50,978	-	100,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	8,419	-	207	25,070	-	137,115
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	4,604	-	-
Total disbursements	8,419	-	207	29,674	-	137,115
Excess (deficiency) of receipts over disbursements	(2,552)	-	(207)	21,304	-	(37,115)
Cash and investments - ending	\$ 43,379	\$ 299	\$ 348	\$ 23,526	\$ 20,075	\$ 100,000

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	DON-C.P. BEAUTIFICATION	PYWH-POLICE PENSION II	ADULT PROBATION SERV. FD.	DOG SUPPLY/MAINT DONATION	ESCROW-EDC	PYWH-COL. LIFE & ACCIDENT
Cash and investments - beginning	\$ 855	\$ 363	\$ 8,782	\$ 25,335	\$ 1,489	\$ 408
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	18,838	3,135	-	-
Total receipts	-	-	18,838	3,135	-	-
Disbursements:						
Personal services	-	-	19,614	-	-	-
Supplies	-	-	471	-	-	-
Other services and charges	-	-	-	2,709	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	20,085	2,709	-	-
Excess (deficiency) of receipts over disbursements	-	-	(1,247)	426	-	-
Cash and investments - ending	\$ 855	\$ 363	\$ 7,535	\$ 25,761	\$ 1,489	\$ 408

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GREENVIEW RECOVERY AGREE.	NON-REV RENTAL HOUSING	CEMETERY NON-REV. FUND	PYWH- MUNICIPAL INS.	PARKS/ PLAYGROUNDS ESCROW	MISC. SALES TAX
Cash and investments - beginning	\$ 9,600	\$ 120	\$ 35,862	\$ 194	\$ 33,940	\$ 641
Receipts:						
Taxes	-	-	-	-	-	20,620
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	63,870	-	-	-
Total receipts	-	-	63,870	-	-	20,620
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	42,733	-	-	20,235
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	42,733	-	-	20,235
Excess (deficiency) of receipts over disbursements	-	-	21,137	-	-	385
Cash and investments - ending	\$ 9,600	\$ 120	\$ 56,999	\$ 194	\$ 33,940	\$ 1,026

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COUNTY COURT COSTS ESC.	PRINC & INTEREST-TIF BOND	NON-REV VEH/EQUIP PURCH	COURT RECORD PERPETUATION	PREPAID LEGAL ESCROW	NON REV. PARK GIFT FUND
Cash and investments - beginning	\$ 2,045	\$ 8,865	\$ 1,448,028	\$ 30,308	\$ 1,324	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	2,000	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	24,059	804,313	982,088	4,469	2,818	8,000
Total receipts	24,059	804,313	984,088	4,469	2,818	8,000
Disbursements:						
Personal services	-	-	914,967	-	-	-
Supplies	-	-	-	464	-	-
Other services and charges	20,617	-	74,484	2,402	3,077	-
Debt service - principal and interest	-	804,312	-	-	-	-
Capital outlay	-	-	-	1,582	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	20,617	804,312	989,451	4,448	3,077	-
Excess (deficiency) of receipts over disbursements	3,442	1	(5,363)	21	(259)	8,000
Cash and investments - ending	\$ 5,487	\$ 8,866	\$ 1,442,665	\$ 30,329	\$ 1,065	\$ 8,000

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	DARE FUND DONATIONS	FIRE DEPT. DONATIONS	NON REV. POLICE FED SEIZ.	NON-REV SPRTSPLX LEASE	MAYOR'S ROUNDTABLE ESCROW	POLICE DONATIONS ESCROW
Cash and investments - beginning	\$ 19,168	\$ 66,746	\$ 122,536	\$ -	\$ 1	\$ 9,888
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	10,507	74,508	-	24,250	-	20,390
Total receipts	10,507	74,508	-	24,250	-	20,390
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	5,477	31,205	27,392	5,331	-	25,276
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	5,477	31,205	27,392	5,331	-	25,276
Excess (deficiency) of receipts over disbursements	5,030	43,303	(27,392)	18,919	-	(4,886)
Cash and investments - ending	\$ 24,198	\$ 110,049	\$ 95,144	\$ 18,919	\$ 1	\$ 5,002

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	NON REV. HAZ MATERIALS	TANK IMP. ESCROW	PYWH-VISION INS.	PYWH-AFLAC	PYWH-AMER. BANKERS INS.	UNUM/CIGNA VOL INS ESCROW
Cash and investments - beginning	\$ 2,614	\$ 144	\$ 39,417	\$ 20,546	\$ 158	\$ 52,911
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	22,623	120,052	-	33,263
Total receipts	-	-	22,623	120,052	-	33,263
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	22,095	119,491	-	29,787
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	22,095	119,491	-	29,787
Excess (deficiency) of receipts over disbursements	-	-	528	561	-	3,476
Cash and investments - ending	\$ 2,614	\$ 144	\$ 39,945	\$ 21,107	\$ 158	\$ 56,387

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	EMP/RETIREE NON-REV INS.	CIVIL DEFENSE DONATIONS	L.C.DRUG FREE ALLIANCE GR	4TH FRIDAY ARTS GRANT	NON REV MUNICIPAL WHEEL T	LAKE CO. HIDTA PROGRAM
Cash and investments - beginning	\$ -	\$ 9,332	\$ 1,769	\$ 1	\$ 19,350	\$ (4,390)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	4,671,544	-	5,427	-	13,454	4,809,337
Total receipts	4,671,544	-	5,427	-	13,454	4,809,337
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	4,297,711	4,247	5,427	-	1,172	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	781	-	-	-	-	4,810,201
Total disbursements	4,298,492	4,247	5,427	-	1,172	4,810,201
Excess (deficiency) of receipts over disbursements	373,052	(4,247)	-	-	12,282	(864)
Cash and investments - ending	\$ 373,052	\$ 5,085	\$ 1,769	\$ 1	\$ 31,632	\$ (5,254)

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	N/R MUNICIPAL MV LIC EXCS	Parks Fund	ESCROW- PERPET. BLDG.IMP.FD	GRANT- L.C.DRUNK DRIV.TASK	HOMESTEAD RESTOR. DON.	Mainstreet TIF Fund
Cash and investments - beginning	\$ 303,595	\$ 860,226	\$ 283,455	\$ 186	\$ 100	\$ 699,353
Receipts:						
Taxes	-	853,974	-	-	-	184,919
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	92,159	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	963,975	802,686	329,640	-	-	-
Total receipts	963,975	1,748,819	329,640	-	-	184,919
Disbursements:						
Personal services	-	894,473	-	-	-	-
Supplies	-	233,469	-	-	-	-
Other services and charges	475,350	415,351	417,065	-	-	644,750
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	24,680	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	9,704	-	-	-	-
Total disbursements	475,350	1,577,677	417,065	-	-	644,750
Excess (deficiency) of receipts over disbursements	488,625	171,142	(87,425)	-	-	(459,831)
Cash and investments - ending	\$ 792,220	\$ 1,031,368	\$ 196,030	\$ 186	\$ 100	\$ 239,522

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	OPO Grant Fund (DUJ)	Police Non-Rev Seizure Fund	Park Impact Fee	Payroll	Crown Point Sportsplex TIF	2019 GO Bond Proceeds Fund
Cash and investments - beginning	\$ 6,152	\$ 3,560	\$ 351,923	\$ 26,180	\$ 36,754	\$ 33,734
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	163,071	16,928,042	35,030	-
Total receipts	-	-	163,071	16,928,042	35,030	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	3,085	9,000	-	-	30,000
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	475	-	16,848,681	-	-
Total disbursements	-	3,560	9,000	16,848,681	-	30,000
Excess (deficiency) of receipts over disbursements	-	(3,560)	154,071	79,361	35,030	(30,000)
Cash and investments - ending	\$ 6,152	\$ -	\$ 505,994	\$ 105,541	\$ 71,784	\$ 3,734

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	2019 GO Bond Debt Service	MVH Restricted	Corona Virus Relief Fund	CARES Provider Relief Fund	I-65 West 109th Avenue Allocation Area	LOIT Rev Bond 2020 Payment Fund
Cash and investments - beginning	\$ 32,221	\$ 587,882	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	296,452	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	29,435	518,473	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	131	-	975,227	36,417	122,295	29,446
Total receipts	326,018	518,473	975,227	36,417	122,295	29,446
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	19,910	21,675	4,559	-	-
Other services and charges	274,411	53,690	5,860	1,750	46,761	29,446
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	37,188	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	910,504	-	-	-
Total disbursements	274,411	73,600	975,227	6,309	46,761	29,446
Excess (deficiency) of receipts over disbursements	51,607	444,873	-	30,108	75,534	-
Cash and investments - ending	\$ 83,828	\$ 1,032,755	\$ -	\$ 30,108	\$ 75,534	\$ -

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LOIT Rev Bond 2020 Proceeds Fund	LOIT Rev Bond 2020 Debt Service Reserve	Community Crossing Grant Fund	Garbage/ Recycling Fund	2020 GO Bond Debt Service Fund	2020 GO Bond Proceeds Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	1,835,950	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	4,417,092	398,658	923,668	135,072	94,187	2,000,000
Total receipts	4,417,092	398,658	923,668	1,971,022	94,187	2,000,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	3,335,095	-	636,070	1,953,831	-	71,400
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	3,335,095	-	636,070	1,953,831	-	71,400
Excess (deficiency) of receipts over disbursements	1,081,997	398,658	287,598	17,191	94,187	1,928,600
Cash and investments - ending	\$ 1,081,997	\$ 398,658	\$ 287,598	\$ 17,191	\$ 94,187	\$ 1,928,600

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Lake County COVID 19 Reimburse	CASH - STORMWATER O&M	CASH- WASTEWATER O&M FUND	CASH-WW IMPROVEMT OTHER	Wastewater SRF 2017 Trust - supplemental CTAR	CASH-WW DEBT SERV RES
Cash and investments - beginning	\$ -	\$ 677,064	\$ 1,299,342	\$ 1,921,752	\$ -	\$ 1,363,520
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	846,018	-	-	-	-
Penalties	-	83,233	68,774	-	-	-
Other receipts	14,656	93,343	8,165,605	728,848	353,785	90,395
Total receipts	14,656	1,022,594	8,234,379	728,848	353,785	90,395
Disbursements:						
Personal services	-	279,610	2,341,237	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	104,493	211,299	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	675,826	-	353,785	-
Utility operating expenses	-	622,161	3,599,076	815,386	-	-
Other disbursements	-	-	1,173,037	-	-	-
Total disbursements	-	1,006,264	8,000,475	815,386	353,785	-
Excess (deficiency) of receipts over disbursements	14,656	16,330	233,904	(86,538)	-	90,395
Cash and investments - ending	\$ 14,656	\$ 693,394	\$ 1,533,246	\$ 1,835,214	\$ -	\$ 1,453,915

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CASH WW UTIL CONSTR ACCT	CASH-WW B&I SINKING FUND	CASH-WATER O & M FUND	CASH-WTR DEPR/IMPR FUND	Cash 2012 Bonds Construction Acct	2018 Water Bond Proceeds
Cash and investments - beginning	\$ 85,433	\$ 303,209	\$ 4,147,132	\$ 5,865,970	\$ 5,776	\$ 13,575
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	961,000	11,150,530	3,523,859	-	67
Total receipts	-	961,000	11,150,530	3,523,859	-	67
Disbursements:						
Personal services	-	-	1,812,351	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	956,708	236,550	-	-	-
Capital outlay	-	-	588,307	1,001,736	-	-
Utility operating expenses	-	-	5,439,199	-	-	-
Other disbursements	-	-	834,583	500,000	-	-
Total disbursements	-	956,708	8,910,990	1,501,736	-	-
Excess (deficiency) of receipts over disbursements	-	4,292	2,239,540	2,022,123	-	67
Cash and investments - ending	\$ 85,433	\$ 307,501	\$ 6,386,672	\$ 7,888,093	\$ 5,776	\$ 13,642

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water SRF 2018A Trust Supplemental CTAR	Water SRF 2019A Trust Supplemental CTAR	Water SRF 2019B Trust Supplemental CTAR	2020 Water Bond Proceeds	2020 Water BAN Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	1,837,233	4,198,115	904,203	6,819,545	1,000,000
Total receipts	<u>1,837,233</u>	<u>4,198,115</u>	<u>904,203</u>	<u>6,819,545</u>	<u>1,000,000</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	1,837,233	4,198,115	904,203	2,044,522	1,000,000
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>1,837,233</u>	<u>4,198,115</u>	<u>904,203</u>	<u>2,044,522</u>	<u>1,000,000</u>
Excess (deficiency) of receipts over disbursements	-	-	-	4,775,023	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,775,023</u>	<u>\$ -</u>

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CASH-WATER B&I SINKING	CASH-WATER DEBT SERV RES	CASH-2014 BOND PROCEEDS	HYDRANT/ CONSUMER DEPOSITS	Totals
Cash and investments - beginning	\$ 146,091	\$ 886,947	\$ 261	\$ 37,688	\$ 39,175,777
Receipts:					
Taxes	-	-	-	-	13,452,353
Licenses and permits	-	-	-	-	986,724
Intergovernmental receipts	-	-	-	-	3,256,702
Charges for services	-	-	-	-	1,942,851
Fines and forfeits	-	-	-	-	688,388
Utility fees	-	-	-	-	846,018
Penalties	-	-	-	-	152,007
Other receipts	655,644	181,162	-	59,873	88,318,983
Total receipts	655,644	181,162	-	59,873	109,644,026
Disbursements:					
Personal services	-	-	-	-	18,562,227
Supplies	-	-	-	-	882,126
Other services and charges	-	-	-	-	18,845,819
Debt service - principal and interest	401,300	-	-	-	2,581,514
Capital outlay	-	-	-	-	14,095,953
Utility operating expenses	-	-	-	-	10,475,822
Other disbursements	-	-	-	2,750	26,516,916
Total disbursements	401,300	-	-	2,750	91,960,377
Excess (deficiency) of receipts over disbursements	254,344	181,162	-	57,123	17,683,649
Cash and investments - ending	\$ 400,435	\$ 1,068,109	\$ 261	\$ 94,811	\$ 56,859,426

CITY OF CROWN POINT
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Storm Water	\$ 1,886	\$ 87,256
Wastewater	226,259	607,208
Water	449,147	805,688
Governmental activities	<u>2,638,591</u>	<u>1,230,628</u>
Totals	<u>\$ 3,315,883</u>	<u>\$ 2,730,780</u>

CITY OF CROWN POINT
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crossroads Bank	Ambulance Lease	\$ 58,172	6/8/2017	6/1/2022
JP Morgan Chase Bank	Fire Truck Lease	108,020	9/24/2015	3/24/2028
US Bank	Sewer Vac Truck Lease	<u>128,700</u>	9/1/2020	9/1/2027
Total governmental activities		<u>294,892</u>		
Total of annual lease payments		<u>\$ 294,892</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General Obligation Bonds	2008 Gen Obligation Bond-Road Improvement	\$ 475,000	\$ 177,008
General Obligation Bonds	2019 General Obligation Bonds- Road Improvements	1,890,000	266,700
General Obligation Bonds	2020 General Obligation Bonds - Capital Improvements	2,000,000	262,122
Revenue Bonds	2007 TIF Redevelopment Bond- Property Purchase	895,000	318,486
Revenue Bonds	2015 TIF Redevelopment Bond - Construction of Improvements to Crown Point SportsPlex	4,080,000	345,452
Revenue Bonds	2020 Local Income Tax Bonds - Road Improvements	4,775,000	368,064
Notes and Loans Payable	2018 Redevelopment Bond Anticipation Note of 2018	<u>4,800,000</u>	<u>141,120</u>
Total governmental activities		<u>18,915,000</u>	<u>1,878,952</u>
Storm Water:			
Revenue Bonds	2019 Sewage Works Refunding Revenue Bonds - Sewage & Stormwater Improvements	<u>2,050,000</u>	<u>251,410</u>
Wastewater:			
Revenue Bonds	2011 SRF Loan/Line of Credit-Wastewater & Stormwater Improvements	1,150,000	143,079
Revenue Bonds	2013 SRF Loan/Line of Credit-Wastewater & Stormwater Improvements	980,000	95,386
Revenue Bonds	2015 SRF Loan/Line of Credit-Wastewater & Stormwater Improvements	3,670,000	303,400
Revenue Bonds	2016 Sewage Works Refunding Revenue Bond-Refund 2006 Issue	1,390,000	416,400
Revenue Bonds	2017 SRF Loan/Line of Credit - Wastewater Improvements	<u>5,820,000</u>	<u>416,400</u>
Total Wastewater		<u>13,010,000</u>	<u>1,374,665</u>
Water:			
Revenue Bonds	2014 Waterworks Revenue Bond - Water Improvements	1,750,000	215,200
Revenue Bonds	2018 Waterworks Revenue Bond, Series 2018A - Water Improvements	7,330,000	340,000
Revenue Bonds	2018 Waterworks Revenue Bond, Series 2018B - Water Improvements	1,436,800	144,900
Revenue Bonds	2019 Waterworks Revenue Bond, Series 2019A - Water Improvements	5,400,000	120,000
Revenue Bonds	2019 Waterworks Revenue Bond, Series 2019B - Water Improvements	1,145,100	108,000
Revenue Bonds	2020 Waterworks Revenue Bond, Series 2020A - Water Improvements	5,600,000	220,000
Revenue Bonds	2020 Waterworks Revenue Bond, Series 2020B - Water Improvements	<u>1,219,535</u>	<u>75,335</u>
Total Water		<u>23,881,435</u>	<u>1,223,435</u>
Totals		<u>\$ 57,856,435</u>	<u>\$ 4,728,462</u>

CITY OF CROWN POINT
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Storm Water:	
Infrastructure	\$ 16,628
Machinery, equipment, and vehicles	<u>6,000</u>
Total Storm Water	<u>22,628</u>
Governmental activities:	
Land	4,928,219
Infrastructure	24,455,734
Buildings	4,987,162
Improvements other than buildings	8,978,141
Machinery, equipment, and vehicles	<u>13,536,962</u>
Total governmental activities	<u>56,886,218</u>
Wastewater:	
Land	6,671,742
Infrastructure	31,982,585
Buildings	120,502
Improvements other than buildings	1,179,696
Machinery, equipment, and vehicles	4,106,437
Construction in progress	<u>301,139</u>
Total Wastewater	<u>44,362,101</u>
Water:	
Land	237,959
Infrastructure	18,508,882
Buildings	5,274,513
Machinery, equipment, and vehicles	2,143,478
Construction in progress	<u>613,840</u>
Total Water	<u>26,778,672</u>
Total capital assets	<u>\$ 128,049,619</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.