

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF SCOTTSBURG

SCOTT COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
02/07/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Janetta C. Hardy	01-01-20 to 12-31-22
Mayor	Terry Amick	01-01-20 to 12-31-22
President of the Board of Public Works and Safety	Terry Amick	01-01-20 to 12-31-22
President Pro Tempore of the Common Council	Charles M. Rose Ric Manns	01-01-20 to 12-31-21 01-01-22 to 12-31-22
Utility Office Manager	Leslie Bixler	01-01-20 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF SCOTTSBURG, SCOTT COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Scottsburg (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated January 31, 2022, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

January 31, 2022

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF SCOTTSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL	\$ 1,846,248	\$ 4,855,863	\$ 4,212,180	\$ 2,489,931
MOTOR VEHICLE HIGHWAY	296,835	350,125	335,026	311,934
LOCAL ROAD & STREET	407,416	62,101	56,000	413,517
MVH - RESTRICTED	4,394	128,057	132,451	-
ECONOMIC & INDUSTRIAL DEVELOPMENT	71,273	109,865	33,850	147,288
LOCAL ASSET FORFEITURE	29,072	-	-	29,072
REVOLVING LOAN CITY/COUNTY	139,036	77,978	2,000	215,014
LAW ENFORCEMENT CONT ED	86,510	8,802	7,118	88,194
PARKS & RECREATION	56,645	367,056	312,919	110,782
RAINY DAY	1,000,967	212,555	212,555	1,000,967
LEVY EXCESS FUND	13	-	-	13
CUMULATIVE CAPITAL DEVELOPMENT	191,521	78,474	20,471	249,524
LOCAL ROAD & BRIDGE MATCHING GRANT	251,594	298,153	222,652	327,095
SE REDEVELOPMENT DIST CAP	948,159	381,258	296,248	1,033,169
CUMULATIVE CAPITAL IMPROVEMENT	199,506	21,756	18,596	202,666
CUMULATIVE FIRE	11,926	450	-	12,376
PARK DONATIONS RESTRICTED	11,028	6,398	5,855	11,571
NET SALARIES	-	320,643	320,643	-
UNITED WAY	-	224	224	-
HEALTH INSURANCE	9,730	822,803	832,533	-
ID THEFT	-	431	431	-
457 PLAN	5	249,480	249,485	-
FEDERAL W/H	-	473,710	473,710	-
FICA W/H	-	455,124	455,124	-
COUNTY W/H	-	90,716	90,716	-
PERF CIVIL	-	494,712	494,712	-
STATE W/H	-	151,961	151,961	-
CHILD SUPPORT	-	7,305	7,305	-
POLICE PENSION	491,519	120,126	164,081	447,564
COVID- CARES ACT PROVIDER RELIEF FUND	-	218,995	218,995	-
BACALA SR/YTH CENTER	11,144	-	1,602	9,542
HISTORIC REVIEW BOARD	460	50	-	510
SCOTTSBURG HERITAGE STATION	35,674	9,670	10,009	35,335
FEDERAL ASSET FORFEITURE	132,352	410	6,000	126,762
NW REDEVELOPMENT DIST CAP	105,357	935,045	398,199	642,203
ANIMAL SHELTER DONATIONS	10,847	-	600	10,247
DIRECT DEPOSIT	-	3,077,892	3,077,892	-
457 EMPLOYEE SHARE	36	172,790	172,826	-
MEDICARE W/H	-	137,418	137,418	-
POLICE PERF CONVERTEE	-	240,094	240,094	-
POLICE LOCAL GRANTS	4,093	3,913	4,481	3,525
COVID - CDBG SMALL BUSINESS ASSISTANCE GRANT FUND	-	250,000	250,000	-
POLICE DONATION	9,654	2,000	2,132	9,522
AFLAC	-	3,990	3,990	-
BOSTON LIFE	-	12,319	12,319	-
AFLAC - 125 PRETAX	-	35,199	35,199	-
GRANGE LIFE INS	-	3,636	3,636	-
REDEVELOPMENT BOND PRINCIPAL & INTEREST	1,143	423,372	423,983	532
REDEVELOPMENT DEBT SERVICE RESERVE	431,088	-	-	431,088
MAS PARK	-	56,236	56,236	-
ELECTRIC OPERATING	863,396	12,858,798	12,752,813	969,381
ELECTRIC CUSTOMER DEPOSIT	140,725	41,800	41,270	141,255
ELECTRIC CASH RESERVE	154,000	-	-	154,000
ELECTRIC PETTY CASH	550	-	-	550
ELECTRIC DEPRECIATION	73,502	-	-	73,502
BROADBAND OPERATING	202,807	647,316	565,407	284,716
BROADBAND CUSTOMER DEPOSIT	14,949	13,225	14,550	13,624
SEWER OPERATING	147,330	2,781,022	2,307,912	620,440
WATER OPERATING	87,053	2,751,892	2,334,742	504,203
WATER CUSTOMER DEPOSIT	82,682	21,700	21,690	82,692
WATER BOND & INTEREST	148,420	330,660	314,171	164,909
WATER TOWER FUND	81,940	28,000	-	109,940
WATER DEPRECIATION	66,370	48,000	10,000	104,370
WATER REPLACEMENT METER FUND	6,241	58,000	56,168	8,073
WATER DEBT SERVICE RESERVE NEW WASH	220,045	11,575	-	231,620
Totals	\$ 9,085,255	\$ 35,321,143	\$ 32,583,180	\$ 11,823,218

The notes to the financial statement are an integral part of this statement.

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

CITY OF SCOTTSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Other Postemployment Benefits

The City provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

Note 8. Subsequent Events

On March 25, 2021, the City entered into a Build-Operate-Transfer Lease Agreement with Scottsburg WWTP 2021 LLC, to finance the expansion and improvement of the City of Scottsburg Wastewater Treatment Plant. The lease financing amount \$14,995,000, will be repaid at an interest rate of 2.44 percent beginning with the first payment on August 1, 2022, and final payment due on February 1, 2046.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH - RESTRICTED	ECONOMIC & INDUSTRIAL DEVELOPMENT
Cash and investments - beginning	\$ 1,846,248	\$ 296,835	\$ 407,416	\$ 4,394	\$ 71,273
Receipts:					
Taxes	3,519,128	188,080	-	-	-
Licenses and permits	104,690	-	-	-	-
Intergovernmental receipts	404,308	142,310	62,101	128,057	-
Charges for services	682,050	1,757	-	-	-
Fines and forfeits	11,543	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	134,144	17,978	-	-	109,865
Total receipts	4,855,863	350,125	62,101	128,057	109,865
Disbursements:					
Personal services	2,362,306	150,837	-	-	-
Supplies	217,707	82,922	-	-	-
Other services and charges	1,135,313	10,949	3,782	13,861	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	184,165	9,346	-	-	26,666
Utility operating expenses	-	-	-	-	-
Other disbursements	312,689	80,972	52,218	118,590	7,184
Total disbursements	4,212,180	335,026	56,000	132,451	33,850
Excess (deficiency) of receipts over disbursements	643,683	15,099	6,101	(4,394)	76,015
Cash and investments - ending	\$ 2,489,931	\$ 311,934	\$ 413,517	\$ -	\$ 147,288

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LOCAL ASSET FORFEITURE	REVOLVING LOAN CITY/COUNTY	LAW ENFORCEMENT CONT ED	PARKS & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 29,072	\$ 139,036	\$ 86,510	\$ 56,645	\$ 1,000,967
Receipts:					
Taxes	-	-	-	322,334	-
Licenses and permits	-	-	4,675	680	-
Intergovernmental receipts	-	-	-	24,427	-
Charges for services	-	-	4,127	18,490	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	77,978	-	1,125	212,555
Total receipts	-	77,978	8,802	367,056	212,555
Disbursements:					
Personal services	-	-	-	200,145	-
Supplies	-	-	-	36,084	-
Other services and charges	-	-	7,118	45,216	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	20,499	212,555
Utility operating expenses	-	-	-	-	-
Other disbursements	-	2,000	-	10,975	-
Total disbursements	-	2,000	7,118	312,919	212,555
Excess (deficiency) of receipts over disbursements	-	75,978	1,684	54,137	-
Cash and investments - ending	\$ 29,072	\$ 215,014	\$ 88,194	\$ 110,782	\$ 1,000,967

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LEVY EXCESS FUND	CUMULATIVE CAPITAL DEVELOPMENT	LOCAL ROAD & BRIDGE MATCHING GRANT	SE REDEVELOPMENT DIST CAP
Cash and investments - beginning	\$ 13	\$ 191,521	\$ 251,594	\$ 948,159
Receipts:				
Taxes	-	72,946	-	358,867
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	5,528	-	-
Charges for services	-	-	-	14,500
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	-	298,153	7,891
Total receipts	-	78,474	298,153	381,258
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	33,671
Debt service - principal and interest	-	-	-	-
Capital outlay	-	20,471	222,652	121,934
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	140,643
Total disbursements	-	20,471	222,652	296,248
Excess (deficiency) of receipts over disbursements	-	58,003	75,501	85,010
Cash and investments - ending	\$ 13	\$ 249,524	\$ 327,095	\$ 1,033,169

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE FIRE	PARK DONATIONS RESTRICTED	NET SALARIES	UNITED WAY
Cash and investments - beginning	\$ 199,506	\$ 11,926	\$ 11,028	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	14,629	-	-	-	-
Charges for services	-	450	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	7,127	-	6,398	320,643	224
Total receipts	21,756	450	6,398	320,643	224
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	5,855	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	18,596	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	320,643	224
Total disbursements	18,596	-	5,855	320,643	224
Excess (deficiency) of receipts over disbursements	3,160	450	543	-	-
Cash and investments - ending	\$ 202,666	\$ 12,376	\$ 11,571	\$ -	\$ -

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	HEALTH INSURANCE	ID THEFT	457 PLAN	FEDERAL W/H	FICA W/H
Cash and investments - beginning	\$ 9,730	\$ -	\$ 5	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	822,803	431	249,480	473,710	455,124
Total receipts	822,803	431	249,480	473,710	455,124
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	832,533	431	249,485	473,710	455,124
Total disbursements	832,533	431	249,485	473,710	455,124
Excess (deficiency) of receipts over disbursements	(9,730)	-	(5)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COUNTY W/H	PERF CIVIL	STATE W/H	CHILD SUPPORT	POLICE PENSION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 491,519
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	120,126
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	90,716	494,712	151,961	7,305	-
Total receipts	90,716	494,712	151,961	7,305	120,126
Disbursements:					
Personal services	-	-	-	-	26,253
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	137,828
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	90,716	494,712	151,961	7,305	-
Total disbursements	90,716	494,712	151,961	7,305	164,081
Excess (deficiency) of receipts over disbursements	-	-	-	-	(43,955)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 447,564

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COVID- CARES ACT PROVIDER RELIEF FUND	BACALA SR/YTH CENTER	HISTORIC REVIEW BOARD	SCOTTSBURG HERITAGE STATION	FEDERAL ASSET FORFEITURE
Cash and investments - beginning	\$ -	\$ 11,144	\$ 460	\$ 35,674	\$ 132,352
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	50	-	-
Intergovernmental receipts	218,995	-	-	-	-
Charges for services	-	-	-	9,670	-
Fines and forfeits	-	-	-	-	410
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	218,995	-	50	9,670	410
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	333	-
Other services and charges	-	1,602	-	9,626	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	6,000
Utility operating expenses	-	-	-	-	-
Other disbursements	218,995	-	-	50	-
Total disbursements	218,995	1,602	-	10,009	6,000
Excess (deficiency) of receipts over disbursements	-	(1,602)	50	(339)	(5,590)
Cash and investments - ending	\$ -	\$ 9,542	\$ 510	\$ 35,335	\$ 126,762

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	NW REDEVELOPMENT DIST CAP	ANIMAL SHELTER DONATIONS	DIRECT DEPOSIT	457 EMPLOYEE SHARE	MEDICARE W/H
Cash and investments - beginning	\$ 105,357	\$ 10,847	\$ -	\$ 36	\$ -
Receipts:					
Taxes	818,452	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	116,593	-	3,077,892	172,790	137,418
Total receipts	935,045	-	3,077,892	172,790	137,418
Disbursements:					
Personal services	-	-	-	-	-
Supplies	750	-	-	-	-
Other services and charges	75,288	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	40,876	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	281,285	600	3,077,892	172,826	137,418
Total disbursements	398,199	600	3,077,892	172,826	137,418
Excess (deficiency) of receipts over disbursements	536,846	(600)	-	(36)	-
Cash and investments - ending	\$ 642,203	\$ 10,247	\$ -	\$ -	\$ -

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	POLICE PERF CONVERTEE	POLICE LOCAL GRANTS	COVID - CDBG SMALL BUSINESS ASSISTANCE GRANT FUND	POLICE DONATION
Cash and investments - beginning	\$ -	\$ 4,093	\$ -	\$ 9,654
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	250,000	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	240,094	3,913	-	2,000
Total receipts	240,094	3,913	250,000	2,000
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	240,094	4,481	250,000	2,132
Total disbursements	240,094	4,481	250,000	2,132
Excess (deficiency) of receipts over disbursements	-	(568)	-	(132)
Cash and investments - ending	\$ -	\$ 3,525	\$ -	\$ 9,522

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	AFLAC	BOSTON LIFE	AFLAC - 125 PRETAX	GRANGE LIFE INS	REDEVELOPMENT BOND PRINCIPAL & INTEREST
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 1,143
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	3,990	12,319	35,199	3,636	423,372
Total receipts	3,990	12,319	35,199	3,636	423,372
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	423,983
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,990	12,319	35,199	3,636	-
Total disbursements	3,990	12,319	35,199	3,636	423,983
Excess (deficiency) of receipts over disbursements	-	-	-	-	(611)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 532

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	REDEVELOPMENT DEBT SERVICE RESERVE	MAS PARK	ELECTRIC OPERATING	ELECTRIC CUSTOMER DEPOSIT	ELECTRIC CASH RESERVE
Cash and investments - beginning	\$ 431,088	\$ -	\$ 863,396	\$ 140,725	\$ 154,000
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	37,025	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	12,585,492	41,800	-
Other receipts	-	19,211	273,306	-	-
Total receipts	-	56,236	12,858,798	41,800	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	3,876	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	12,479,906	41,270	-
Other disbursements	-	52,360	272,907	-	-
Total disbursements	-	56,236	12,752,813	41,270	-
Excess (deficiency) of receipts over disbursements	-	-	105,985	530	-
Cash and investments - ending	\$ 431,088	\$ -	\$ 969,381	\$ 141,255	\$ 154,000

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	<u>ELECTRIC PETTY CASH</u>	<u>ELECTRIC DEPRECIATION</u>	<u>BROADBAND OPERATING</u>	<u>BROADBAND CUSTOMER DEPOSIT</u>	<u>SEWER OPERATING</u>
Cash and investments - beginning	\$ 550	\$ 73,502	\$ 202,807	\$ 14,949	\$ 147,330
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	643,049	13,225	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	2,779,244
Other receipts	-	-	4,267	-	1,778
Total receipts	-	-	647,316	13,225	2,781,022
Disbursements:					
Personal services	-	-	288,711	-	506,317
Supplies	-	-	88,660	-	-
Other services and charges	-	-	183,870	-	34,472
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	1,616,713
Other disbursements	-	-	4,166	14,550	150,410
Total disbursements	-	-	565,407	14,550	2,307,912
Excess (deficiency) of receipts over disbursements	-	-	81,909	(1,325)	473,110
Cash and investments - ending	\$ 550	\$ 73,502	\$ 284,716	\$ 13,624	\$ 620,440

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER OPERATING	WATER CUSTOMER DEPOSIT	WATER BOND & INTEREST	WATER TOWER FUND
Cash and investments - beginning	\$ 87,053	\$ 82,682	\$ 148,420	\$ 81,940
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	2,714,508	21,700	-	-
Other receipts	37,384	-	330,660	28,000
Total receipts	<u>2,751,892</u>	<u>21,700</u>	<u>330,660</u>	<u>28,000</u>
Disbursements:				
Personal services	701,154	-	-	-
Supplies	-	-	-	-
Other services and charges	48,873	-	-	-
Debt service - principal and interest	-	-	314,171	-
Capital outlay	-	-	-	-
Utility operating expenses	891,528	-	-	-
Other disbursements	693,187	21,690	-	-
Total disbursements	<u>2,334,742</u>	<u>21,690</u>	<u>314,171</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>417,150</u>	<u>10</u>	<u>16,489</u>	<u>28,000</u>
Cash and investments - ending	<u>\$ 504,203</u>	<u>\$ 82,692</u>	<u>\$ 164,909</u>	<u>\$ 109,940</u>

CITY OF SCOTTSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER DEPRECIATION	WATER REPLACEMENT METER FUND	WATER DEBT SERVICE RESERVE NEW WASH	Totals
Cash and investments - beginning	\$ 66,370	\$ 6,241	\$ 220,045	\$ 9,085,255
Receipts:				
Taxes	-	-	-	5,279,807
Licenses and permits	-	-	-	110,095
Intergovernmental receipts	-	-	-	1,370,481
Charges for services	-	-	-	1,424,343
Fines and forfeits	-	-	-	11,953
Utility fees	-	-	-	18,142,744
Other receipts	48,000	58,000	11,575	8,981,720
Total receipts	<u>48,000</u>	<u>58,000</u>	<u>11,575</u>	<u>35,321,143</u>
Disbursements:				
Personal services	-	-	-	4,235,723
Supplies	-	-	-	432,311
Other services and charges	-	-	-	1,745,345
Debt service - principal and interest	-	-	-	738,154
Capital outlay	-	-	-	883,760
Utility operating expenses	-	56,168	-	15,085,585
Other disbursements	10,000	-	-	9,462,302
Total disbursements	<u>10,000</u>	<u>56,168</u>	<u>-</u>	<u>32,583,180</u>
Excess (deficiency) of receipts over disbursements	<u>38,000</u>	<u>1,832</u>	<u>11,575</u>	<u>2,737,963</u>
Cash and investments - ending	<u>\$ 104,370</u>	<u>\$ 8,073</u>	<u>\$ 231,620</u>	<u>\$ 11,823,218</u>

CITY OF SCOTTSBURG
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Electric	\$ 858,460	\$ 345,657
Internet	26,000	24,008
Wastewater	100,352	67,152
Water	56,644	72,620
Governmental activities	<u>251,755</u>	<u>367,914</u>
Totals	<u>\$ 1,293,211</u>	<u>\$ 877,351</u>

CITY OF SCOTTSBURG
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Kubota	Tractor Lease	\$ 28,220	11/6/2020	11/6/2024
Leasing 2 Inc	E-One Typhoon Pumper Fire Truck	62,071	9/15/2020	9/15/2026
Pitney Bowles	Postage Meter Lease	<u>581</u>	11/30/2019	11/24/2024
Total governmental activities		<u>90,872</u>		
Internet:				
BroadbandTowers	44 Tower Rentals	<u>59,533</u>	1/1/2020	12/31/2020
Total of annual lease payments		<u>\$ 150,405</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Revenue bonds	Redevelopment Bond	\$ 5,920,000	\$ 426,511
Wastewater:			
Notes and loans payable	BOND ANTICIPATION NOTE	<u>1,750,000</u>	<u>1,811,250</u>
Water:			
Revenue bonds	Waterworks Refunding Bond	1,805,000	297,745
Revenue bonds	Waterworks Revenue Bond 2019	<u>1,010,000</u>	<u>29,290</u>
Total Water		<u>2,815,000</u>	<u>327,035</u>
Totals		<u>\$ 10,485,000</u>	<u>\$ 2,564,796</u>

CITY OF SCOTTSBURG
SCHEDULE OF CAPITAL ASSETS
December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 5,035,335
Infrastructure	12,583,001
Buildings	25,220,211
Improvements other than buildings	1,884,939
Machinery, equipment, and vehicles	4,846,062
Construction in progress	<u>24,478</u>
Total governmental activities	<u>49,594,026</u>
Wastewater:	
Infrastructure	4,017,878
Buildings	4,417,207
Improvements other than buildings	1,367,944
Machinery, equipment, and vehicles	<u>1,473,674</u>
Total Wastewater	<u>11,276,703</u>
Electric:	
Buildings	1,468,614
Improvements other than buildings	6,232,482
Machinery, equipment, and vehicles	<u>1,274,238</u>
Total Electric	<u>8,975,334</u>
Internet:	
Improvements other than buildings	423,430
Machinery, equipment, and vehicles	<u>347,208</u>
Total Internet	<u>770,638</u>
Water:	
Infrastructure	8,358,222
Buildings	7,513,451
Improvements other than buildings	167,139
Machinery, equipment, and vehicles	<u>455,320</u>
Total Water	<u>16,494,132</u>
Total capital assets	<u>\$ 87,110,833</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.