

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF GRABILL

ALLEN COUNTY, INDIANA

January 1, 2019 to December 31, 2020



**FILED**

02/04/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Cynthia Barhydt	01-01-19 to 12-31-22
President of the Town Council	Wilmer Delagrang	01-01-19 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF GRABILL, ALLEN COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Town of Grabill (Town), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

January 31, 2022

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

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TOWN OF GRABILL  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL	\$ 329,633	\$ 307,918	\$ 268,216	\$ 369,335	\$ 330,861	\$ 306,955	\$ 393,241
MOTOR VEHICLE HIGHWAY	564,015	185,654	256,851	492,818	194,254	329,212	357,860
LOCAL ROAD & STREET	82,865	23,948	7,116	99,697	23,313	1,000	122,010
MVH RESTRICTED	-	22,661	18,752	3,909	199,091	183,539	19,461
PARKS & RECREATION	128,982	52,317	45,417	135,882	55,695	22,753	168,824
RAINY DAY	80,473	-	16,344	64,129	-	6,568	57,561
CEDIT	386,584	159,431	47,451	498,564	175,751	4,000	670,315
LOIT SPECIAL DISTRIBUTION	14,226	-	-	14,226	-	-	14,226
LEVY EXCESS	-	4	-	4	-	-	4
CUM. CAP. DEVELOPMENT	55,964	22,912	-	78,876	25,803	-	104,679
LOCAL ROAD & BRIDGE MATCHING GRANT	-	474,125	474,125	-	683,654	683,654	-
CUMULATIVE FIREBLDG	40,123	7,423	-	47,546	8,410	17,987	37,969
CUMULATIVE CAPITAL IMP	34,362	2,406	-	36,768	2,283	-	39,051
SADDLE CREEK WATER REIMBURSEMENT	-	-	-	-	996	996	-
RIVERBOAT	52,561	6,238	-	58,799	6,238	5,000	60,037
COIT PUBLIC SAFETY	56,571	18,377	9,800	65,148	19,492	9,466	75,174
RDC OPERATING	75,592	99,443	88,250	86,785	121,874	90,027	118,632
RDC-TIF BOND DSR	89,837	-	-	89,837	-	-	89,837
RDC-TIF BOND & INTEREST	19,065	88,250	88,250	19,065	89,555	89,555	19,065
RDC- TIF CONSTRUCTION	126,274	-	-	126,274	-	-	126,274
DONATION- HARRIS PARK	1,606	-	-	1,606	-	-	1,606
DONATION- BRICK SIDEWALKS	945	-	-	945	-	-	945
PAYROLL	-	78,202	78,202	-	77,139	77,139	-
WASTEWATER- CASH OPERATING	94,690	572,387	611,478	55,599	602,863	558,577	99,885
SADDLE CREEK CONNECTION FUND FOR REIMB	-	-	-	-	2,340	2,340	-
WASTEWATER- DEPRECIATION	13,135	-	-	13,135	-	-	13,135
WW BOND & INTEREST-BONY	146,216	100,999	85,246	161,969	99,338	85,065	176,242
WW DSR-BONY	87,651	1,881	-	89,532	444	-	89,976
WATER- CASH OPERATING	449,854	328,841	256,036	522,659	335,755	535,566	322,848
WATER- CUSTOMER DEPOSIT	6,486	450	150	6,786	600	400	6,986
WATER- DEPRECIATION	5,461	-	-	5,461	-	-	5,461
WATER- CASH RESERVE	1,518	-	-	1,518	-	-	1,518
WATER B&I - BONY	37,633	49,107	47,388	39,352	48,240	47,672	39,920
WATER DSR (BONY)	53,509	1,149	-	54,658	271	-	54,929
<b>Totals</b>	<b>\$ 3,035,831</b>	<b>\$ 2,604,123</b>	<b>\$ 2,399,072</b>	<b>\$ 3,240,882</b>	<b>\$ 3,104,260</b>	<b>\$ 3,057,471</b>	<b>\$ 3,287,671</b>

The notes to the financial statement are an integral part of this statement.

TOWN OF GRABILL  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF GRABILL  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF GRABILL  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF GRABILL  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF GRABILL  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Subsequent Events**

The Town was approved for an OCRA Federal Grant in the amount of \$1,113,832 in September 2021.

The Town will be approved for a State Revolving Fund Loan in the amount of \$1,600,000 in March 2022.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information while the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	PARKS & RECREATION	RAINY DAY	CEDIT
Cash and investments - beginning	\$ 329,633	\$ 564,015	\$ 82,865	\$ -	\$ 128,982	\$ 80,473	\$ 386,584
Receipts:							
Taxes	254,163	129,096	-	-	43,870	-	159,431
Licenses and permits	4,164	-	-	-	-	-	-
Intergovernmental receipts	18,426	56,008	23,948	22,661	3,328	-	-
Charges for services	-	-	-	-	4,750	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	31,165	550	-	-	369	-	-
Total receipts	<u>307,918</u>	<u>185,654</u>	<u>23,948</u>	<u>22,661</u>	<u>52,317</u>	<u>-</u>	<u>159,431</u>
Disbursements:							
Personal services	40,482	-	-	-	4,477	-	-
Supplies	6,844	4,615	-	-	843	-	-
Other services and charges	215,266	103,780	7,116	-	14,973	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	5,624	48,676	-	-	24,999	16,344	47,451
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	99,780	-	18,752	125	-	-
Total disbursements	<u>268,216</u>	<u>256,851</u>	<u>7,116</u>	<u>18,752</u>	<u>45,417</u>	<u>16,344</u>	<u>47,451</u>
Excess (deficiency) of receipts over disbursements	<u>39,702</u>	<u>(71,197)</u>	<u>16,832</u>	<u>3,909</u>	<u>6,900</u>	<u>(16,344)</u>	<u>111,980</u>
Cash and investments - ending	<u>\$ 369,335</u>	<u>\$ 492,818</u>	<u>\$ 99,697</u>	<u>\$ 3,909</u>	<u>\$ 135,882</u>	<u>\$ 64,129</u>	<u>\$ 498,564</u>

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LOIT SPECIAL DISTRIBUTION	LEVY EXCESS	CUM. CAP. DEVELOPMENT	LOCAL ROAD & BRIDGE MATCHING GRANT	CUMULATIVE FIREBLDG	CUMULATIVE CAPITAL IMP	SADDLE CREEK WATER REIMBURSEMENT
Cash and investments - beginning	\$ 14,226	\$ -	\$ 55,964	\$ -	\$ 40,123	\$ 34,362	\$ -
Receipts:							
Taxes	-	4	21,296	-	6,900	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,616	355,594	523	2,406	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	118,531	-	-	-
Total receipts	-	4	22,912	474,125	7,423	2,406	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	474,125	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	474,125	-	-	-
Excess (deficiency) of receipts over disbursements	-	4	22,912	-	7,423	2,406	-
Cash and investments - ending	\$ 14,226	\$ 4	\$ 78,876	\$ -	\$ 47,546	\$ 36,768	\$ -

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	RIVERBOAT	COIT PUBLIC SAFETY	RDC OPERATING	RDC-TIF BOND DSR	RDC-TIF BOND & INTEREST	RDC- TIF CONSTRUCTION	DONATION- HARRIS PARK
Cash and investments - beginning	\$ 52,561	\$ 56,571	\$ 75,592	\$ 89,837	\$ 19,065	\$ 126,274	\$ 1,606
Receipts:							
Taxes	-	-	99,443	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	6,238	18,377	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	88,250	-	-
Total receipts	6,238	18,377	99,443	-	88,250	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	9,800	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	88,250	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	88,250	-	-	-	-
Total disbursements	-	9,800	88,250	-	88,250	-	-
Excess (deficiency) of receipts over disbursements	6,238	8,577	11,193	-	-	-	-
Cash and investments - ending	\$ 58,799	\$ 65,148	\$ 86,785	\$ 89,837	\$ 19,065	\$ 126,274	\$ 1,606

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	DONATION- BRICK SIDEWALKS	PAYROLL	WASTEWATER- CASH OPERATING	SADDLE CREEK CONNECTION FUND FOR REIMB	WASTEWATER- DEPRECIATION	WW BOND & INTEREST-BONY	WW DSR-BONY
Cash and investments - beginning	\$ 945	\$ -	\$ 94,690	\$ -	\$ 13,135	\$ 146,216	\$ 87,651
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	558,965	-	-	-	-
Penalties	-	-	11,314	-	-	-	-
Other receipts	-	78,202	2,108	-	-	100,999	1,881
Total receipts	-	78,202	572,387	-	-	100,999	1,881
Disbursements:							
Personal services	-	-	21,883	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	8,749	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	85,246	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	478,143	-	-	-	-
Other disbursements	-	78,202	102,703	-	-	-	-
Total disbursements	-	78,202	611,478	-	-	85,246	-
Excess (deficiency) of receipts over disbursements	-	-	(39,091)	-	-	15,753	1,881
Cash and investments - ending	\$ 945	\$ -	\$ 55,599	\$ -	\$ 13,135	\$ 161,969	\$ 89,532

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WATER- CASH OPERATING	WATER- CUSTOMER DEPOSIT	WATER- DEPRECIATION	WATER- CASH RESERVE	WATER B&I - BONY	WATER DSR (BONY)	Totals
Cash and investments - beginning	\$ 449,854	\$ 6,486	\$ 5,461	\$ 1,518	\$ 37,633	\$ 53,509	\$ 3,035,831
Receipts:							
Taxes	-	-	-	-	-	-	714,203
Licenses and permits	-	-	-	-	-	-	4,164
Intergovernmental receipts	-	-	-	-	-	-	509,125
Charges for services	-	-	-	-	-	-	4,750
Utility fees	301,263	-	-	-	-	-	860,228
Penalties	1,688	-	-	-	-	-	13,002
Other receipts	25,890	450	-	-	49,107	1,149	498,651
Total receipts	328,841	450	-	-	49,107	1,149	2,604,123
Disbursements:							
Personal services	21,880	-	-	-	-	-	88,722
Supplies	-	-	-	-	-	-	12,302
Other services and charges	13,353	-	-	-	-	-	373,037
Debt service - principal and interest	-	-	-	-	47,388	-	220,884
Capital outlay	-	-	-	-	-	-	617,219
Utility operating expenses	155,614	-	-	-	-	-	633,757
Other disbursements	65,189	150	-	-	-	-	453,151
Total disbursements	256,036	150	-	-	47,388	-	2,399,072
Excess (deficiency) of receipts over disbursements	72,805	300	-	-	1,719	1,149	205,051
Cash and investments - ending	\$ 522,659	\$ 6,786	\$ 5,461	\$ 1,518	\$ 39,352	\$ 54,658	\$ 3,240,882

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	PARKS & RECREATION	RAINY DAY	CEDIT
Cash and investments - beginning	\$ 369,335	\$ 492,818	\$ 99,697	\$ 3,909	\$ 135,882	\$ 64,129	\$ 498,564
Receipts:							
Taxes	300,162	145,960	-	-	49,548	-	175,751
Licenses and permits	3,701	-	-	-	-	-	-
Intergovernmental receipts	19,808	48,119	23,313	19,986	3,147	-	-
Charges for services	-	-	-	-	3,000	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	7,190	175	-	179,105	-	-	-
<b>Total receipts</b>	<b>330,861</b>	<b>194,254</b>	<b>23,313</b>	<b>199,091</b>	<b>55,695</b>	<b>-</b>	<b>175,751</b>
Personal services	31,702	900	-	-	4,139	-	-
Supplies	30,736	6,053	-	-	736	-	-
Other services and charges	240,039	136,029	1,000	-	12,851	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,478	7,125	-	-	5,027	6,568	4,000
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	179,105	-	183,539	-	-	-
<b>Total disbursements</b>	<b>306,955</b>	<b>329,212</b>	<b>1,000</b>	<b>183,539</b>	<b>22,753</b>	<b>6,568</b>	<b>4,000</b>
Excess (deficiency) of receipts over disbursements	23,906	(134,958)	22,313	15,552	32,942	(6,568)	171,751
Cash and investments - ending	\$ 393,241	\$ 357,860	\$ 122,010	\$ 19,461	\$ 168,824	\$ 57,561	\$ 670,315

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	LOIT SPECIAL DISTRIBUTION	LEVY EXCESS	CUM. CAP. DEVELOPMENT	LOCAL ROAD & BRIDGE MATCHING GRANT	CUMULATIVE FIREBLDG	CUMULATIVE CAPITAL IMP	SADDLE CREEK WATER REIMBURSEMENT
Cash and investments - beginning	\$ 14,226	\$ 4	\$ 78,876	\$ -	\$ 47,546	\$ 36,768	\$ -
Receipts:							
Taxes	-	-	24,262	-	7,908	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,541	500,115	502	2,283	-
Charges for services	-	-	-	-	-	-	996
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	183,539	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>25,803</b>	<b>683,654</b>	<b>8,410</b>	<b>2,283</b>	<b>996</b>
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	996
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	683,654	17,987	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>683,654</b>	<b>17,987</b>	<b>-</b>	<b>996</b>
Excess (deficiency) of receipts over disbursements	-	-	25,803	-	(9,577)	2,283	-
Cash and investments - ending	\$ 14,226	\$ 4	\$ 104,679	\$ -	\$ 37,969	\$ 39,051	\$ -

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	RIVERBOAT	COIT PUBLIC SAFETY	RDC OPERATING	RDC-TIF BOND DSR	RDC-TIF BOND & INTEREST	RDC- TIF CONSTRUCTION	DONATION- HARRIS PARK
Cash and investments - beginning	\$ 58,799	\$ 65,148	\$ 86,785	\$ 89,837	\$ 19,065	\$ 126,274	\$ 1,606
Receipts:							
Taxes	-	-	121,874	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	6,238	19,492	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	89,555	-	-
Total receipts	6,238	19,492	121,874	-	89,555	-	-
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	5,000	9,466	472	-	-	-	-
Debt service - principal and interest	-	-	-	-	89,555	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	89,555	-	-	-	-
Total disbursements	5,000	9,466	90,027	-	89,555	-	-
Excess (deficiency) of receipts over disbursements	1,238	10,026	31,847	-	-	-	-
Cash and investments - ending	\$ 60,037	\$ 75,174	\$ 118,632	\$ 89,837	\$ 19,065	\$ 126,274	\$ 1,606

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	DONATION- BRICK SIDEWALKS	PAYROLL	WASTEWATER- CASH OPERATING	SADDLE CREEK CONNECTION FUND FOR REIMB	WASTEWATER- DEPRECIATION	WW BOND & INTEREST-BONY	WW DSR-BONY
Cash and investments - beginning	\$ 945	\$ -	\$ 55,599	\$ -	\$ 13,135	\$ 161,969	\$ 89,532
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	597,339	2,340	-	-	-
Penalties	-	-	5,182	-	-	-	-
Other receipts	-	77,139	342	-	-	99,338	444
Total receipts	-	77,139	602,863	2,340	-	99,338	444
Personal services	-	-	22,550	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	9,234	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	85,065	-
Capital outlay	-	-	3,799	-	-	-	-
Utility operating expenses	-	-	421,906	-	-	-	-
Other disbursements	-	77,139	101,088	2,340	-	-	-
Total disbursements	-	77,139	558,577	2,340	-	85,065	-
Excess (deficiency) of receipts over disbursements	-	-	44,286	-	-	14,273	444
Cash and investments - ending	\$ 945	\$ -	\$ 99,885	\$ -	\$ 13,135	\$ 176,242	\$ 89,976

TOWN OF GRABILL  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WATER- CASH OPERATING	WATER- CUSTOMER DEPOSIT	WATER- DEPRECIATION	WATER- CASH RESERVE	WATER B&I - BONY	WATER DSR (BONY)	Totals
Cash and investments - beginning	\$ 522,659	\$ 6,786	\$ 5,461	\$ 1,518	\$ 39,352	\$ 54,658	\$ 3,240,882
Receipts:							
Taxes	-	-	-	-	-	-	825,465
Licenses and permits	-	-	-	-	-	-	3,701
Intergovernmental receipts	-	-	-	-	-	-	644,544
Charges for services	-	-	-	-	-	-	3,996
Utility fees	309,831	-	-	-	-	-	909,510
Penalties	588	-	-	-	-	-	5,770
Other receipts	25,336	600	-	-	48,240	271	711,274
Total receipts	335,755	600	-	-	48,240	271	3,104,260
Personal services	22,548	-	-	-	-	-	81,839
Supplies	-	-	-	-	-	-	37,525
Other services and charges	13,332	-	-	-	-	-	428,419
Debt service - principal and interest	-	-	-	-	47,672	-	222,292
Capital outlay	210,614	-	-	-	-	-	943,252
Utility operating expenses	222,442	-	-	-	-	-	644,348
Other disbursements	66,630	400	-	-	-	-	699,796
Total disbursements	535,566	400	-	-	47,672	-	3,057,471
Excess (deficiency) of receipts over disbursements	(199,811)	200	-	-	568	271	46,789
Cash and investments - ending	\$ 322,848	\$ 6,986	\$ 5,461	\$ 1,518	\$ 39,920	\$ 54,929	\$ 3,287,671

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TOWN OF GRABILL  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 274	\$ 55,907
Water	936	30,190
Governmental activities	<u>11,385</u>	<u>6,436</u>
Totals	<u>\$ 12,595</u>	<u>\$ 92,533</u>

TOWN OF GRABILL  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2020

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Revenue bonds	Tax Increment Revenue Bonds of 2012	\$ 458,000	\$ 47,485
Revenue bonds	Tax Increment Revenue Bonds of 2016	<u>516,000</u>	<u>41,285</u>
Total governmental activities		<u>974,000</u>	<u>88,770</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2006	<u>492,000</u>	<u>84,818</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds of 2000	<u>46,000</u>	<u>46,897</u>
Totals		<u>\$ 1,512,000</u>	<u>\$ 220,485</u>

TOWN OF GRABILL  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 383,789
Infrastructure	4,028,649
Buildings	322,219
Improvements other than buildings	667,843
Machinery, equipment, and vehicles	435,283
Books and other	<u>11,858</u>
 Total governmental activities	 <u>5,849,641</u>
Water:	
Land	19,279
Infrastructure	296,359
Buildings	276,314
Improvements other than buildings	1,975,134
Machinery, equipment, and vehicles	<u>155,192</u>
 Total Water	 <u>2,722,278</u>
Wastewater:	
Land	14,390
Infrastructure	876
Buildings	15,302
Improvements other than buildings	2,196,083
Machinery, equipment, and vehicles	<u>251,909</u>
 Total Wastewater	 <u>2,478,560</u>
 Total capital assets	 <u>\$ 11,050,479</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.