

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF EDINBURGH

JOHNSON COUNTY, INDIANA

January 1, 2019 to December 31, 2020



**FILED**

02/04/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Scott Finley	01-01-19 to 12-31-22
President of the Town Council	Jerry Lollar Jeff Simpson Ryan Piercefield	01-01-19 to 12-31-19 01-01-20 to 12-31-21 01-01-22 to 12-31-22
Superintendent of Water Utility	Glenn Giles (Vacant) Bill Jones	01-01-19 to 07-10-19 07-11-19 to 07-22-19 07-23-19 to 12-31-22
Superintendent of Wastewater Utility	Glenn Giles (Vacant) Rebecca Frakes	01-01-19 to 07-10-19 07-11-19 to 08-11-19 08-12-19 to 12-31-22
Superintendent of Electric Utility	Kevin Rubush	01-01-19 to 12-31-22
Town Manager	Wade Watson JT Doane (Vacant) Dan Cartwright	01-01-19 to 03-03-19 03-04-19 to 10-23-20 10-24-20 to 02-07-21 02-08-21 to 12-31-22
Parks and Recreation Superintendent	Daniel Teter	01-01-19 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF EDINBURGH, JOHNSON COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Town of Edinburgh (Town), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

January 20, 2022

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF EDINBURGH  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20		
General Fund	\$ 3,427,582	\$ 3,840,901	\$ 3,392,671	\$ 3,875,812	\$ 4,227,793	\$ 3,997,653	\$ 4,105,952		
Motor Vehicle Highway	677,977	1,189,347	1,217,903	649,421	1,220,891	1,183,645	686,667		
Local Road And Street	233,404	97,880	172,054	159,230	95,665	145,686	109,209		
MVH Restricted	-	96,412	-	96,412	85,030	-	181,442		
Edinburgh Park Memorial	1,534	-	-	1,534	-	-	1,534		
HRA Fund	39,145	44,780	41,056	42,869	44,476	40,952	46,393		
CDBG OCRA Grant	-	-	-	-	240,000	83,750	156,250		
Riverboat Fund	191,699	26,539	20,479	197,759	26,539	13,880	210,418		
Rainy Day	1,102,833	-	-	1,102,833	-	-	1,102,833		
LOIT Special Distribution Fund	430,217	379,617	519,193	290,641	-	290,640	1		
Levy Excess Fund	493	-	-	493	-	-	493		
Cumulative Capl Imp (Cigarette Tax)	70,353	10,235	28,771	51,817	9,714	-	61,531		
Cumulative Capital Development	66,610	28,815	30,000	65,425	31,108	3,500	93,033		
Cedit (Shelby)	39,120	23,276	8,125	54,271	26,928	19,870	61,329		
TIF - US 31 Allocation Area	-	-	-	-	11,138	-	11,138		
Cares Act Fund	-	-	-	-	148,495	148,495	-		
Public Safety Fund	162,231	54,126	-	216,357	74,566	188,152	102,771		
CEDIT (Bartholomew County)	31,042	31,083	12,435	49,690	30,981	12,957	67,714		
Fire & Rescue Donation	770	-	-	770	8,850	5,000	4,620		
NRO Promotional Items	5,923	3,000	-	8,923	3,500	1,800	10,623		
NRO Fire-EMS Fund	422,045	129,303	45,493	505,855	111,023	619	616,259		
OCRA Grant DR2-09-277	1,208	-	-	1,208	-	1,208	-		
Local Road & Bridge Grant Matching Fund	-	709,314	709,315	(1)	471,600	438,862	32,737		
Irwin Park Donation Fund	-	1,050	-	1,050	519	-	1,569		
Perpetual Care Cemetery	131,047	8,220	-	139,267	10,379	-	149,646		
Police Nro	43,871	9,777	2,140	51,508	13,036	347	64,197		
Park & Rec Nro	179,662	262,747	198,917	243,492	213,185	234,697	221,980		
Nro Police Buy Money	7,772	-	-	7,772	-	126	7,646		
Nro Market Place	1,141,726	232,311	514,502	859,535	666,673	350,940	1,175,268		
Nro Pool Concessions	56,842	26,351	36,044	47,149	14,152	16,282	45,019		
Nro Era Timbergate	66,823	1,043,844	953,930	156,737	1,234,674	1,277,299	114,112		
Nro Park Gifts	388	-	-	388	-	-	388		
Nro Pool Misc	37,045	11,305	3,133	45,217	5,760	691	50,286		
Racino	116,872	17,832	-	134,704	14,185	-	148,889		

TOWN OF EDINBURGH  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
Badger Escrow	704,791	156,064	608,937	251,918	158,236	54,763	355,391
Parks And Recreation	355,784	495,657	411,540	439,901	509,444	453,068	496,277
Cdbg Program	19,841	190,370	204,817	5,394	-	-	5,394
Cemetery Breeding Fund	19,862	-	-	19,862	-	-	19,862
Cemetery Conover	1,089	-	-	1,089	-	-	1,089
Cemetery Graham Trust	5,052	23	-	5,075	11	-	5,086
Cemetery Dorsey Trust	2,200	30	-	2,230	3	-	2,233
Cemetery Christie Trust	2,152	30	-	2,182	3	-	2,185
Cemetery Amos Trust	9,159	697	75	9,781	671	75	10,377
Cemetery Jordan Trust	173	-	-	173	-	-	173
Cemetery Mooney Trust	25,634	-	-	25,634	-	-	25,634
Cemetery Flower	52,130	603	2,145	50,588	249	3,417	47,420
Payroll	80,033	3,949,606	3,975,630	54,009	4,579,439	4,585,692	47,756
Electric Operating	3,877,885	8,836,128	9,048,807	3,665,206	8,672,594	8,582,253	3,755,547
Electric Depreciation	1,167,090	2,294	41,816	1,127,568	844	41,816	1,086,596
Electric Customer Deposit	779,565	70,660	-	850,225	72,975	-	923,200
Electric Cash Reserve	205,257	-	-	205,257	-	-	205,257
Sewage Depreciation Fund	7,279	-	-	7,279	-	-	7,279
Wastewater Operating	641,541	1,584,783	1,666,781	559,543	1,475,574	1,666,211	368,906
Wastewater Bond And Interest	234	488,628	487,168	1,694	484,278	482,048	3,924
Wastewater Customer Deposit	77,945	8,265	-	86,210	8,080	-	94,290
Wastewater Debt Service	395,657	3,445	-	399,102	2,878	-	401,980
Water Operating	1,138,334	1,409,410	1,614,866	932,878	1,374,888	1,405,313	902,453
Water Depreciation	336,771	-	-	336,771	-	-	336,771
Water Customer Deposit	110,261	10,760	-	121,021	15,235	-	136,256
Water Bond	90,749	352,980	353,476	90,253	361,200	361,700	89,753
Water Bond Sales 2006	1,446	-	-	1,446	-	-	1,446
Water Debt Reserve	303,556	92	-	303,648	-	-	303,648
Storm Water Utility	388,469	147,905	240,177	296,197	148,231	67,845	376,583
Totals	<u>\$ 19,486,173</u>	<u>\$ 25,986,495</u>	<u>\$ 26,562,396</u>	<u>\$ 18,910,272</u>	<u>\$ 26,905,693</u>	<u>\$ 26,161,252</u>	<u>\$ 19,654,713</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF EDINBURGH  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF EDINBURGH  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF EDINBURGH  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF EDINBURGH  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF EDINBURGH  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Subsequent Events**

*New Water Plant Construction*

The Town has applied and been approved for an SRF Loan to construct a new water plant to replace the old package plant that has exceeded its estimated life. The new plant will be constructed adjacent to the old plant on a piece of property that was purchased by the Town within the last couple of years. Wessler Engineering has completed the design and it will go to bid in February of 2022. The anticipated bond closing is scheduled for April. The estimated cost of the project is \$5,657,000. The Town has also applied for and been awarded a \$700,000 OCRA grant to offset this cost. The remaining cost will come from SRF proceeds. The bond will be paid for from water operating as well as the ARPA funds. A rate increase is planned in two phases, one in 2022 and another in 2023 to ensure our rates can sustain the bond. Bose, McKinney, and Evans have been appointed as bond counsel.

*New Electric Substation*

The Town plans to take out a bond for a new electric substation in the southern industrial park. The substation will relieve strain on the current Roosevelt substation and add capacity for expected growth in the industrial area. The project is still in the design phase, but is planned to begin in 2022. The early estimates for the project are approximately \$3,000,000. The land is already owned by the Town. A rate study will be done, but it's believed the current rates will be adequate to support the bond. Bose, McKinney, and Evans have been appointed as bond counsel.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF EDINBURGH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Edinburgh Park Memorial	HRA Fund	CDBG OCRA Grant	Riverboat Fund
Cash and investments - beginning	\$ 3,427,582	\$ 677,977	\$ 233,404	\$ -	\$ 1,534	\$ 39,145	\$ -	\$ 191,699
Receipts:								
Taxes	3,346,608	898,709	-	-	-	-	-	-
Licenses and permits	22,780	-	-	-	-	-	-	-
Intergovernmental receipts	139,235	284,650	97,880	96,412	-	-	-	26,539
Charges for services	198,585	-	-	-	-	-	-	-
Fines and forfeits	220	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	133,473	5,988	-	-	-	44,780	-	-
Total receipts	3,840,901	1,189,347	97,880	96,412	-	44,780	-	26,539
Disbursements:								
Personal services	2,125,884	290,262	-	-	-	41,056	-	-
Supplies	343,317	100,487	-	-	-	-	-	-
Other services and charges	806,399	36,055	87,176	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	117,071	791,099	84,878	-	-	-	-	20,479
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	3,392,671	1,217,903	172,054	-	-	41,056	-	20,479
Excess (deficiency) of receipts over disbursements	448,230	(28,556)	(74,174)	96,412	-	3,724	-	6,060
Cash and investments - ending	\$ 3,875,812	\$ 649,421	\$ 159,230	\$ 96,412	\$ 1,534	\$ 42,869	\$ -	\$ 197,759

TOWN OF EDINBURGH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Rainy Day	LOIT Special Distribution Fund	Levy Excess Fund	Cumulative Capl Imp (Cigarette Tax)	Cumulative Capital Development	Cedit (Shelby)	TIF - US 31 Allocation Area	Cares Act Fund
Cash and investments - beginning	\$ 1,102,833	\$ 430,217	\$ 493	\$ 70,353	\$ 66,610	\$ 39,120	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	26,326	23,276	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	10,235	2,489	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	379,617	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>379,617</b>	<b>-</b>	<b>10,235</b>	<b>28,815</b>	<b>23,276</b>	<b>-</b>	<b>-</b>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	519,193	-	28,771	30,000	8,125	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>519,193</b>	<b>-</b>	<b>28,771</b>	<b>30,000</b>	<b>8,125</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	(139,576)	-	(18,536)	(1,185)	15,151	-	-
Cash and investments - ending	\$ 1,102,833	\$ 290,641	\$ 493	\$ 51,817	\$ 65,425	\$ 54,271	\$ -	\$ -

TOWN OF EDINBURGH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Public Safety Fund	CEDIT (Bartholomew County)	Fire & Rescue Donation	NRO Promotional Items	NRO Fire-EMS Fund	OCRA Grant DR2-09-277	Local Road & Bridge Grant Matching Fund	Irwin Park Donation Fund
Cash and investments - beginning	\$ 162,231	\$ 31,042	\$ 770	\$ 5,923	\$ 422,045	\$ 1,208	\$ -	\$ -
Receipts:								
Taxes	54,126	31,083	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	709,314	-
Charges for services	-	-	-	-	125,479	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	3,000	3,824	-	-	1,050
Total receipts	54,126	31,083	-	3,000	129,303	-	709,314	1,050
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	3,958	-	-	493	-	-	-
Other services and charges	-	8,477	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	329,698	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	45,000	-	379,617	-
Total disbursements	-	12,435	-	-	45,493	-	709,315	-
Excess (deficiency) of receipts over disbursements	54,126	18,648	-	3,000	83,810	-	(1)	1,050
Cash and investments - ending	\$ 216,357	\$ 49,690	\$ 770	\$ 8,923	\$ 505,855	\$ 1,208	\$ (1)	\$ 1,050

TOWN OF EDINBURGH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Perpetual Care Cemetery	Police Nro	Park & Rec Nro	Nro Police Buy Money	Nro Market Place	Nro Pool Concessions	Nro Era Timbergate	Nro Park Gifts
Cash and investments - beginning	\$ 131,047	\$ 43,871	\$ 179,662	\$ 7,772	\$ 1,141,726	\$ 56,842	\$ 66,823	\$ 388
Receipts:								
Taxes	-	-	-	-	129,673	-	-	-
Licenses and permits	-	8,159	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	1,017	246,410	-	-	26,351	840,136	-
Fines and forfeits	-	601	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	8,220	-	16,337	-	102,638	-	203,708	-
Total receipts	8,220	9,777	262,747	-	232,311	26,351	1,043,844	-
Disbursements:								
Personal services	-	-	90,647	-	-	16,468	173,470	-
Supplies	-	2,110	105,800	-	478	19,576	191,520	-
Other services and charges	-	-	2,210	-	38,450	-	18,431	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	258,181	-	435,000	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	30	260	-	217,393	-	135,509	-
Total disbursements	-	2,140	198,917	-	514,502	36,044	953,930	-
Excess (deficiency) of receipts over disbursements	8,220	7,637	63,830	-	(282,191)	(9,693)	89,914	-
Cash and investments - ending	\$ 139,267	\$ 51,508	\$ 243,492	\$ 7,772	\$ 859,535	\$ 47,149	\$ 156,737	\$ 388

TOWN OF EDINBURGH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Nro Pool Misc	Racino	Badger Escrow	Parks And Recreation	Cdbg Program	Cemetery Breeding Fund	Cemetery Conover	Cemetery Graham Trust
Cash and investments - beginning	\$ 37,045	\$ 116,872	\$ 704,791	\$ 355,784	\$ 19,841	\$ 19,862	\$ 1,089	\$ 5,052
Receipts:								
Taxes	-	-	-	413,391	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	17,832	-	39,088	190,370	-	-	-
Charges for services	11,305	-	9,600	30,213	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	146,464	12,965	-	-	-	23
Total receipts	11,305	17,832	156,064	495,657	190,370	-	-	23
Disbursements:								
Personal services	861	-	68,484	290,245	-	-	-	-
Supplies	2,272	-	155	50,649	-	-	-	-
Other services and charges	-	-	2,177	70,646	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	538,121	-	204,817	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	3,133	-	608,937	411,540	204,817	-	-	-
Excess (deficiency) of receipts over disbursements	8,172	17,832	(452,873)	84,117	(14,447)	-	-	23
Cash and investments - ending	\$ 45,217	\$ 134,704	\$ 251,918	\$ 439,901	\$ 5,394	\$ 19,862	\$ 1,089	\$ 5,075

TOWN OF EDINBURGH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Cemetery Dorsey Trust	Cemetery Christie Trust	Cemetery Amos Trust	Cemetery Jordan Trust	Cemetery Mooney Trust	Cemetery Flower	Payroll	Electric Operating
Cash and investments - beginning	\$ 2,200	\$ 2,152	\$ 9,159	\$ 173	\$ 25,634	\$ 52,130	\$ 80,033	\$ 3,877,885
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	8,730,152
Penalties	-	-	-	-	-	-	-	1,046
Other receipts	30	30	697	-	-	603	3,949,606	104,930
Total receipts	30	30	697	-	-	603	3,949,606	8,836,128
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	75	-	-	2,145	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	16,097
Capital outlay	-	-	-	-	-	-	-	760,725
Utility operating expenses	-	-	-	-	-	-	-	8,271,985
Other disbursements	-	-	-	-	-	-	3,975,630	-
Total disbursements	-	-	75	-	-	2,145	3,975,630	9,048,807
Excess (deficiency) of receipts over disbursements	30	30	622	-	-	(1,542)	(26,024)	(212,679)
Cash and investments - ending	\$ 2,230	\$ 2,182	\$ 9,781	\$ 173	\$ 25,634	\$ 50,588	\$ 54,009	\$ 3,665,206

TOWN OF EDINBURGH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Electric Depreciation	Electric Customer Deposit	Electric Cash Reserve	Sewage Depreciation Fund	Wastewater Operating	Wastewater Bond And Interest	Wastewater Customer Deposit	Wastewater Debt Service
Cash and investments - beginning	\$ 1,167,090	\$ 779,565	\$ 205,257	\$ 7,279	\$ 641,541	\$ 234	\$ 77,945	\$ 395,657
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	70,660	-	-	1,554,977	-	-	-
Penalties	-	-	-	-	10,328	-	-	-
Other receipts	2,294	-	-	-	19,478	488,628	8,265	3,445
Total receipts	2,294	70,660	-	-	1,584,783	488,628	8,265	3,445
Disbursements:								
Personal services	-	-	-	-	319,545	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	21,558	-	-	-
Debt service - principal and interest	41,816	-	-	-	27,684	487,168	-	-
Capital outlay	-	-	-	-	292,888	-	-	-
Utility operating expenses	-	-	-	-	516,478	-	-	-
Other disbursements	-	-	-	-	488,628	-	-	-
Total disbursements	41,816	-	-	-	1,666,781	487,168	-	-
Excess (deficiency) of receipts over disbursements	(39,522)	70,660	-	-	(81,998)	1,460	8,265	3,445
Cash and investments - ending	\$ 1,127,568	\$ 850,225	\$ 205,257	\$ 7,279	\$ 559,543	\$ 1,694	\$ 86,210	\$ 399,102

TOWN OF EDINBURGH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Water Operating	Water Depreciation	Water Customer Deposit	Water Bond	Water Bond Sales 2006	Water Debt Reserve	Storm Water Utility	Totals
Cash and investments - beginning	\$ 1,138,334	\$ 336,771	\$ 110,261	\$ 90,749	\$ 1,446	\$ 303,556	\$ 388,469	\$ 19,486,173
Receipts:								
Taxes	-	-	-	-	-	-	-	4,923,192
Licenses and permits	-	-	-	-	-	-	-	30,939
Intergovernmental receipts	-	-	-	-	-	-	-	1,614,044
Charges for services	-	-	-	-	-	-	-	1,489,096
Fines and forfeits	-	-	-	-	-	-	-	821
Utility fees	1,381,515	-	-	-	-	-	145,675	11,882,979
Penalties	6,279	-	-	-	-	-	2,230	19,883
Other receipts	21,616	-	10,760	352,980	-	92	-	6,025,541
<b>Total receipts</b>	<b>1,409,410</b>	<b>-</b>	<b>10,760</b>	<b>352,980</b>	<b>-</b>	<b>92</b>	<b>147,905</b>	<b>25,986,495</b>
Disbursements:								
Personal services	275,399	-	-	-	-	-	-	3,692,321
Supplies	-	-	-	-	-	-	-	823,035
Other services and charges	12,415	-	-	-	-	-	-	1,103,994
Debt service - principal and interest	-	-	-	352,976	-	-	-	925,741
Capital outlay	397,271	-	-	-	-	-	233,427	5,049,744
Utility operating expenses	576,801	-	-	-	-	-	6,750	9,372,014
Other disbursements	352,980	-	-	500	-	-	-	5,595,547
<b>Total disbursements</b>	<b>1,614,866</b>	<b>-</b>	<b>-</b>	<b>353,476</b>	<b>-</b>	<b>-</b>	<b>240,177</b>	<b>26,562,396</b>
Excess (deficiency) of receipts over disbursements	(205,456)	-	10,760	(496)	-	92	(92,272)	(575,901)
Cash and investments - ending	\$ 932,878	\$ 336,771	\$ 121,021	\$ 90,253	\$ 1,446	\$ 303,648	\$ 296,197	\$ 18,910,272

TOWN OF EDINBURGH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Edinburgh Park Memorial	HRA Fund	CDBG OCRA Grant	Riverboat Fund
Cash and investments - beginning	\$ 3,875,812	\$ 649,421	\$ 159,230	\$ 96,412	\$ 1,534	\$ 42,869	\$ -	\$ 197,759
Receipts:								
Taxes	3,694,980	947,124	-	-	-	-	-	-
Licenses and permits	21,857	-	-	-	-	-	-	-
Intergovernmental receipts	154,076	273,385	95,665	85,030	-	-	240,000	26,539
Charges for services	178,096	-	-	-	-	-	-	-
Fines and forfeits	334	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	178,450	382	-	-	-	44,476	-	-
Total receipts	4,227,793	1,220,891	95,665	85,030	-	44,476	240,000	26,539
Disbursements:								
Personal services	2,696,091	323,638	-	-	-	40,952	-	-
Supplies	266,168	89,482	-	-	-	-	-	-
Other services and charges	850,406	41,169	64,184	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	184,988	729,356	81,502	-	-	-	-	13,880
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	83,750	-
Total disbursements	3,997,653	1,183,645	145,686	-	-	40,952	83,750	13,880
Excess (deficiency) of receipts over disbursements	230,140	37,246	(50,021)	85,030	-	3,524	156,250	12,659
Cash and investments - ending	\$ 4,105,952	\$ 686,667	\$ 109,209	\$ 181,442	\$ 1,534	\$ 46,393	\$ 156,250	\$ 210,418

TOWN OF EDINBURGH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Rainy Day	LOIT Special Distribution Fund	Levy Excess Fund	Cumulative Capl Imp (Cigarette Tax)	Cumulative Capital Development	Cedit (Shelby)	TIF - US 31 Allocation Area	Cares Act Fund
Cash and investments - beginning	\$ 1,102,833	\$ 290,641	\$ 493	\$ 51,817	\$ 65,425	\$ 54,271	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	28,471	26,928	11,138	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	9,714	2,637	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	148,495
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,714</b>	<b>31,108</b>	<b>26,928</b>	<b>11,138</b>	<b>148,495</b>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	290,640	-	-	3,500	19,870	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	148,495
<b>Total disbursements</b>	<b>-</b>	<b>290,640</b>	<b>-</b>	<b>-</b>	<b>3,500</b>	<b>19,870</b>	<b>-</b>	<b>148,495</b>
Excess (deficiency) of receipts over disbursements	-	(290,640)	-	9,714	27,608	7,058	11,138	-
Cash and investments - ending	\$ 1,102,833	\$ 1	\$ 493	\$ 61,531	\$ 93,033	\$ 61,329	\$ 11,138	\$ -

TOWN OF EDINBURGH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Public Safety Fund	CEDIT (Bartholomew County)	Fire & Rescue Donation	NRO Promotional Items	NRO Fire-EMS Fund	OCRA Grant DR2-09-277	Local Road & Bridge Grant Matching Fund	Irwin Park Donation Fund
Cash and investments - beginning	\$ 216,357	\$ 49,690	\$ 770	\$ 8,923	\$ 505,855	\$ 1,208	\$ (1)	\$ 1,050
Receipts:								
Taxes	74,566	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	30,981	-	-	-	-	471,600	-
Charges for services	-	-	-	-	109,976	-	-	131
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	8,850	3,500	1,047	-	-	388
Total receipts	<u>74,566</u>	<u>30,981</u>	<u>8,850</u>	<u>3,500</u>	<u>111,023</u>	<u>-</u>	<u>471,600</u>	<u>519</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	5,882	-	1,800	-	-	-	-
Other services and charges	-	7,075	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	188,152	-	5,000	-	-	-	438,862	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	619	1,208	-	-
Total disbursements	<u>188,152</u>	<u>12,957</u>	<u>5,000</u>	<u>1,800</u>	<u>619</u>	<u>1,208</u>	<u>438,862</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(113,586)</u>	<u>18,024</u>	<u>3,850</u>	<u>1,700</u>	<u>110,404</u>	<u>(1,208)</u>	<u>32,738</u>	<u>519</u>
Cash and investments - ending	<u>\$ 102,771</u>	<u>\$ 67,714</u>	<u>\$ 4,620</u>	<u>\$ 10,623</u>	<u>\$ 616,259</u>	<u>\$ -</u>	<u>\$ 32,737</u>	<u>\$ 1,569</u>

TOWN OF EDINBURGH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Perpetual Care Cemetery	Police Nro	Park & Rec Nro	Nro Police Buy Money	Nro Market Place	Nro Pool Concessions	Nro Era Timbergate	Nro Park Gifts
Cash and investments - beginning	\$ 139,267	\$ 51,508	\$ 243,492	\$ 7,772	\$ 859,535	\$ 47,149	\$ 156,737	\$ 388
Receipts:								
Taxes	-	-	-	-	259,046	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	9,282	213,185	-	-	14,152	1,032,743	-
Fines and forfeits	-	754	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	10,379	3,000	-	-	407,627	-	201,931	-
Total receipts	10,379	13,036	213,185	-	666,673	14,152	1,234,674	-
Disbursements:								
Personal services	-	-	97,602	-	-	6,851	171,157	-
Supplies	-	347	118,326	126	24,219	9,431	216,970	-
Other services and charges	-	-	18,769	-	28,437	-	54,172	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	98,284	-	435,000	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	200,000	-	400,000	-
Total disbursements	-	347	234,697	126	350,940	16,282	1,277,299	-
Excess (deficiency) of receipts over disbursements	10,379	12,689	(21,512)	(126)	315,733	(2,130)	(42,625)	-
Cash and investments - ending	\$ 149,646	\$ 64,197	\$ 221,980	\$ 7,646	\$ 1,175,268	\$ 45,019	\$ 114,112	\$ 388

TOWN OF EDINBURGH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Nro Pool Misc	Racino	Badger Escrow	Parks And Recreation	Cdbg Program	Cemetery Breeding Fund	Cemetery Conover	Cemetery Graham Trust
Cash and investments - beginning	\$ 45,217	\$ 134,704	\$ 251,918	\$ 439,901	\$ 5,394	\$ 19,862	\$ 1,089	\$ 5,075
Receipts:								
Taxes	-	-	-	433,619	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	14,185	-	40,163	-	-	-	-
Charges for services	5,760	-	8,000	28,702	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	150,236	6,960	-	-	-	11
Total receipts	5,760	14,185	158,236	509,444	-	-	-	11
Disbursements:								
Personal services	146	-	18,284	328,081	-	-	-	-
Supplies	545	-	-	52,827	-	-	-	-
Other services and charges	-	-	-	72,160	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	36,479	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	691	-	54,763	453,068	-	-	-	-
Excess (deficiency) of receipts over disbursements	5,069	14,185	103,473	56,376	-	-	-	11
Cash and investments - ending	\$ 50,286	\$ 148,889	\$ 355,391	\$ 496,277	\$ 5,394	\$ 19,862	\$ 1,089	\$ 5,086

TOWN OF EDINBURGH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Cemetery Dorsey Trust	Cemetery Christie Trust	Cemetery Amos Trust	Cemetery Jordan Trust	Cemetery Mooney Trust	Cemetery Flower	Payroll	Electric Operating
Cash and investments - beginning	\$ 2,230	\$ 2,182	\$ 9,781	\$ 173	\$ 25,634	\$ 50,588	\$ 54,009	\$ 3,665,206
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	8,634,506
Penalties	-	-	-	-	-	-	-	998
Other receipts	3	3	671	-	-	249	4,579,439	37,090
Total receipts	3	3	671	-	-	249	4,579,439	8,672,594
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	3,417	-	-
Other services and charges	-	-	75	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	639,140
Utility operating expenses	-	-	-	-	-	-	-	7,942,613
Other disbursements	-	-	-	-	-	-	4,585,692	500
Total disbursements	-	-	75	-	-	3,417	4,585,692	8,582,253
Excess (deficiency) of receipts over disbursements	3	3	596	-	-	(3,168)	(6,253)	90,341
Cash and investments - ending	\$ 2,233	\$ 2,185	\$ 10,377	\$ 173	\$ 25,634	\$ 47,420	\$ 47,756	\$ 3,755,547

TOWN OF EDINBURGH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Electric Depreciation	Electric Customer Deposit	Electric Cash Reserve	Sewage Depreciation Fund	Wastewater Operating	Wastewater Bond And Interest	Wastewater Customer Deposit	Wastewater Debt Service
Cash and investments - beginning	\$ 1,127,568	\$ 850,225	\$ 205,257	\$ 7,279	\$ 559,543	\$ 1,694	\$ 86,210	\$ 399,102
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	1,459,070	-	-	-
Penalties	-	-	-	-	8,806	-	-	-
Other receipts	844	72,975	-	-	7,698	484,278	8,080	2,878
Total receipts	844	72,975	-	-	1,475,574	484,278	8,080	2,878
Disbursements:								
Personal services	-	-	-	-	345,490	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	25,226	-	-	-
Debt service - principal and interest	41,816	-	-	-	-	482,048	-	-
Capital outlay	-	-	-	-	319,239	-	-	-
Utility operating expenses	-	-	-	-	464,294	-	-	-
Other disbursements	-	-	-	-	511,962	-	-	-
Total disbursements	41,816	-	-	-	1,666,211	482,048	-	-
Excess (deficiency) of receipts over disbursements	(40,972)	72,975	-	-	(190,637)	2,230	8,080	2,878
Cash and investments - ending	\$ 1,086,596	\$ 923,200	\$ 205,257	\$ 7,279	\$ 368,906	\$ 3,924	\$ 94,290	\$ 401,980

TOWN OF EDINBURGH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Water Operating	Water Depreciation	Water Customer Deposit	Water Bond	Water Bond Sales 2006	Water Debt Reserve	Storm Water Utility	Totals
Cash and investments - beginning	\$ 932,878	\$ 336,771	\$ 121,021	\$ 90,253	\$ 1,446	\$ 303,648	\$ 296,197	\$ 18,910,272
Receipts:								
Taxes	-	-	-	-	-	-	-	5,475,872
Licenses and permits	-	-	-	-	-	-	-	21,857
Intergovernmental receipts	-	-	-	-	-	-	-	1,443,975
Charges for services	-	-	-	-	-	-	-	1,600,027
Fines and forfeits	-	-	-	-	-	-	-	1,088
Utility fees	1,350,132	-	-	-	-	-	145,268	11,588,976
Penalties	7,719	-	-	-	-	-	1,755	19,278
Other receipts	17,037	-	15,235	361,200	-	-	1,208	6,754,620
Total receipts	1,374,888	-	15,235	361,200	-	-	148,231	26,905,693
Disbursements:								
Personal services	302,955	-	-	-	-	-	-	4,331,247
Supplies	-	-	-	-	-	-	-	789,540
Other services and charges	14,560	-	-	-	-	-	-	1,176,233
Debt service - principal and interest	-	-	-	361,200	-	-	-	885,064
Capital outlay	129,698	-	-	-	-	-	-	3,613,590
Utility operating expenses	596,570	-	-	-	-	-	67,845	9,071,322
Other disbursements	361,530	-	-	500	-	-	-	6,294,256
Total disbursements	1,405,313	-	-	361,700	-	-	67,845	26,161,252
Excess (deficiency) of receipts over disbursements	(30,425)	-	15,235	(500)	-	-	80,386	744,441
Cash and investments - ending	\$ 902,453	\$ 336,771	\$ 136,256	\$ 89,753	\$ 1,446	\$ 303,648	\$ 376,583	\$ 19,654,713

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TOWN OF EDINBURGH  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Electric	\$ 31,200	\$ 242,841
Wastewater	7,685	42,195
Water	15,712	53,589
Storm Water	-	1,941
Governmental activities	<u>24,065</u>	<u>129,372</u>
Totals	<u>\$ 78,662</u>	<u>\$ 469,938</u>

TOWN OF EDINBURGH  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
John Deere Financial	2020 Hybrid Mowers	\$ 10,605	7/1/2020	1/1/2026
Yamaha Finance	72 Yamaha Golf Carts	<u>30,788</u>	5/1/2018	10/1/2026
Total governmental activities		<u>41,393</u>		
Electric:				
First Bankers	2016 International Arial Bucket Truck	<u>41,816</u>	2/1/2016	8/1/2021
Total of annual lease payments		<u>\$ 83,209</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	2017 Economic Development/Golf Course	<u>\$ 429,000</u>	<u>\$ 431,644</u>
Wastewater:			
Revenue bonds	2015 Wastewater Refunding Bonds	<u>2,055,000</u>	<u>482,042</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds of 2016	<u>1,985,000</u>	<u>357,672</u>
Totals		<u>\$ 4,469,000</u>	<u>\$ 1,271,358</u>

TOWN OF EDINBURGH  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 4,645,096
Infrastructure	40,619,734
Buildings	9,558,531
Improvements other than buildings	10,787,838
Machinery, equipment, and vehicles	<u>5,959,996</u>
Total governmental activities	<u>71,571,195</u>
Wastewater:	
Land	4,000
Infrastructure	3,688,806
Buildings	3,111,700
Improvements other than buildings	10,225,839
Machinery, equipment, and vehicles	<u>3,098,523</u>
Total Wastewater	<u>20,128,868</u>
Electric:	
Land	18,387
Infrastructure	8,956,644
Buildings	840,604
Improvements other than buildings	1,671,486
Machinery, equipment, and vehicles	<u>1,875,563</u>
Total Electric	<u>13,362,684</u>
Water:	
Land	16,450
Infrastructure	4,557,847
Buildings	544,198
Improvements other than buildings	5,047,435
Machinery, equipment, and vehicles	<u>659,942</u>
Total Water	<u>10,825,872</u>
Storm Water:	
Machinery, equipment, and vehicles	<u>69,558</u>
Total capital assets	<u>\$ 115,958,177</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.