

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF NASHVILLE

BROWN COUNTY, INDIANA

January 1, 2019 to December 31, 2020



**FILED**  
01/27/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Brenda K. Young	01-01-19 to 12-31-22
President of the Town Council	Jane Gore Nancy K. Crocker	01-01-19 to 12-31-21 01-01-22 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF NASHVILLE, BROWN COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Town of Nashville (Town), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

January 20, 2022

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

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TOWN OF NASHVILLE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL	\$ 347,216	\$ 801,456	\$ 724,764	\$ 423,908	\$ 914,846	\$ 882,175	\$ 456,579
MVH	150,462	184,076	163,906	170,632	170,149	115,490	225,291
LOCAL ROAD & STREET	12,558	12,047	-	24,605	11,538	8,670	27,473
MVH RESTRICTED	-	17,281	11,245	6,036	15,241	-	21,277
AIM OPIOID GRANT	-	1,783	-	1,783	-	-	1,783
CUM CAP IMP	5,306	1,835	-	7,141	1,741	1,452	7,430
CARES ACT GRANT	-	-	-	-	36,012	36,012	-
PARK IMPROVEMENT	13,491	1,349	560	14,280	1,055	2,992	12,343
CDBG-COVID	-	-	-	-	500,000	500,000	-
POLICE STOP GRANT	349	-	-	349	-	-	349
POLICE VOCA GRANT	6,034	65,934	65,933	6,035	62,406	67,986	455
LOIT-PUBLIC SAFETY	23,285	77,986	62,595	38,676	96,908	67,855	67,729
ARTS & ENTERTAINMENT	4,543	20,523	7,678	17,388	6,655	12,028	12,015
RESERVE POLICE DEPT	9,000	8,687	12,191	5,496	18,906	13,684	10,718
RESERVE POLICE TRAINING	660	750	173	1,237	570	570	1,237
LOIT SPECIAL DISTRIBUTION	62,377	-	62,377	-	-	-	-
LOCAL RD & BRIDGE GRANT	-	160,871	160,871	-	-	-	-
PATRICIA MILLAY MEMORIAL	1,027	-	-	1,027	-	-	1,027
DONATION	4,668	-	2,062	2,606	-	-	2,606
VILLAGE GREEN PAV RENTAL	1,159	825	600	1,384	250	250	1,384
NPD DRUG	81	-	-	81	-	-	81
LAW ENF CONT'D ED	985	1,474	1,293	1,166	1,353	602	1,917
PARKING VIOLATIONS	1,472	4,175	3,959	1,688	7,974	9,585	77
DOG LICENSE	674	68	113	629	25	33	621
MAINSTREET	979	-	-	979	-	203	776
FOOD & BEVERAGE TAX	169,173	216,767	152,478	233,462	220,841	149,574	304,729
OPERATION PULLOVER	1,167	-	-	1,167	-	493	674
EDIT TAX	117,258	70,495	53,378	134,375	77,977	51,408	160,944
RBDG REVOLVING LOAN	7,276	3,813	-	11,089	47,572	55,100	3,561
RAINY DAY	27,325	-	-	27,325	-	-	27,325
CUM CAP DEVELOPMENT	149,937	67,148	-	217,085	66,318	-	283,403
AFLAC	1,375	10,892	10,879	1,388	9,353	10,099	642
DEFERRED COMPENSATION	-	975	975	-	975	975	-
CHILD SUPPORT	-	7,138	7,138	-	3,963	3,963	-
PERF	-	112,697	112,697	-	106,332	106,332	-
FEDERAL W/H 941 PAYMENT	-	222,654	222,654	-	216,858	216,858	-
STATE & COUNTY W/H	-	48,250	48,250	-	49,859	49,049	810
HSA EMPLOYEE SAVINGS	-	645	645	-	260	260	-
HEALTH INSURANCE	5,972	27,918	27,820	6,070	25,066	25,428	5,708
DIRECT DEPOSIT	-	649,893	649,893	-	632,068	632,068	-
WASTEWATER OPERATING	602,379	1,160,196	1,082,789	679,786	1,363,012	1,402,130	640,668
WASTEWATER BOND & INT	164,739	201,175	199,951	165,963	200,958	199,726	167,195
WASTEWATER DEPRECIATION	56,250	20,000	-	76,250	18,333	-	94,583
WASTEWATER DEBT SVC RESERVE	205,764	-	-	205,764	-	-	205,764
WASTEWATER ASSET MGMT RESERVE	257,181	65,220	12,460	309,941	66,887	135,196	241,632
WATER OPERATING	374,580	1,322,645	1,623,537	73,688	1,291,683	1,228,645	136,726
WATER BOND & INTEREST	33,335	82,259	74,315	41,279	81,350	81,083	41,546
WATER DEPRECIATION	76,468	24,000	-	100,468	-	-	100,468
WATER METER DEPOSIT	96,713	10,368	6,567	100,514	30,350	28,186	102,678
WATER DEBT SVC RESERVE (PEOPLES)	-	4,256	-	4,256	4,643	-	8,899
WATER DEBT SVC RESERVE (FIRST MER)	44,740	-	-	44,740	-	-	44,740
WATER SHORT LIVED ASSETS	-	13,333	-	13,333	13,333	-	26,666
Totals	\$ 3,037,958	\$ 5,703,857	\$ 5,566,746	\$ 3,175,069	\$ 6,373,620	\$ 6,096,160	\$ 3,452,529

The notes to the financial statement are an integral part of this statement.

TOWN OF NASHVILLE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF NASHVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF NASHVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF NASHVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

TOWN OF NASHVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

TOWN OF NASHVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF NASHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL	MVH	LOCAL ROAD & STREET	MVH RESTRICTED	AIM OPIOID GRANT	CUM CAP IMP	CARES ACT GRANT	PARK IMPROVEMENT	CDBG-COVID	POLICE STOP GRANT	POLICE VOCA GRANT
Cash and investments - beginning	\$ 347,216	\$ 150,462	\$ 12,558	\$ -	\$ -	\$ 5,306	\$ -	\$ 13,491	\$ -	\$ 349	\$ 6,034
Receipts:											
Taxes	680,910	124,286	-	-	-	-	-	-	-	-	-
Licenses and permits	20,108	410	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	35,672	57,084	12,047	17,281	-	1,835	-	-	-	-	53,371
Charges for services	17,280	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	3,936	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	43,550	2,296	-	-	1,783	-	-	1,349	-	-	12,563
<b>Total receipts</b>	<b>801,456</b>	<b>184,076</b>	<b>12,047</b>	<b>17,281</b>	<b>1,783</b>	<b>1,835</b>	<b>-</b>	<b>1,349</b>	<b>-</b>	<b>-</b>	<b>65,934</b>
Disbursements:											
Personal services	465,884	60,198	-	-	-	-	-	-	-	-	50,020
Supplies	3,526	16,539	-	-	-	-	-	560	-	-	-
Other services and charges	154,180	61,572	-	11,245	-	-	-	-	-	-	-
Debt service - principal and interest	18,935	-	-	-	-	-	-	-	-	-	-
Capital outlay	54,359	21,668	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	27,880	3,929	-	-	-	-	-	-	-	-	15,913
<b>Total disbursements</b>	<b>724,764</b>	<b>163,906</b>	<b>-</b>	<b>11,245</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>560</b>	<b>-</b>	<b>-</b>	<b>65,933</b>
Excess (deficiency) of receipts over disbursements	76,692	20,170	12,047	6,036	1,783	1,835	-	789	-	-	1
Cash and investments - ending	\$ 423,908	\$ 170,632	\$ 24,605	\$ 6,036	\$ 1,783	\$ 7,141	\$ -	\$ 14,280	\$ -	\$ 349	\$ 6,035

TOWN OF NASHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LOIT-PUBLIC SAFETY	ARTS & ENTERTAINMENT	RESERVE POLICE DEPT	RESERVE POLICE TRAINING	LOIT SPECIAL DISTRIBUTION	LOCAL RD & BRIDGE GRANT	PATRICIA MILLAY MEMORIAL	DONATION	VILLAGE GREEN PAV RENTAL	NPD DRUG	LAW ENF CONT'D ED
Cash and investments - beginning	\$ 23,285	\$ 4,543	\$ 9,000	\$ 660	\$ 62,377	\$ -	\$ 1,027	\$ 4,668	\$ 1,159	\$ 81	\$ 985
Receipts:											
Taxes	77,636	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	150
Intergovernmental receipts	-	-	-	-	-	160,871	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	825	-	1,324
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	350	20,523	8,687	750	-	-	-	-	-	-	-
Total receipts	77,986	20,523	8,687	750	-	160,871	-	-	825	-	1,474
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	33,024	-	-	173	-	-	-	2,062	-	-	-
Other services and charges	29,571	-	-	-	62,377	160,871	-	-	600	-	1,293
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	3,734	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	7,678	8,457	-	-	-	-	-	-	-	-
Total disbursements	62,595	7,678	12,191	173	62,377	160,871	-	2,062	600	-	1,293
Excess (deficiency) of receipts over disbursements	15,391	12,845	(3,504)	577	(62,377)	-	-	(2,062)	225	-	181
Cash and investments - ending	\$ 38,676	\$ 17,388	\$ 5,496	\$ 1,237	\$ -	\$ -	\$ 1,027	\$ 2,606	\$ 1,384	\$ 81	\$ 1,166

TOWN OF NASHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PARKING VIOLATIONS	DOG LICENSE	MAINSTREET	FOOD & BEVERAGE TAX	OPERATION PULLOVER	EDIT TAX	RBDG REVOLVING LOAN	RAINY DAY	CUM CAP DEVELOPMENT	AFLAC	DEFERRED COMPENSATION
Cash and investments - beginning	\$ 1,472	\$ 674	\$ 979	\$ 169,173	\$ 1,167	\$ 117,258	\$ 7,276	\$ 27,325	\$ 149,937	\$ 1,375	\$ -
Receipts:											
Taxes	-	-	-	212,512	-	67,845	-	-	63,207	-	-
Licenses and permits	-	68	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	3,841	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	4,150	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	25	-	-	4,255	-	2,650	3,813	-	100	10,892	975
Total receipts	4,175	68	-	216,767	-	70,495	3,813	-	67,148	10,892	975
Disbursements:											
Personal services	-	-	-	8,466	-	2,175	-	-	-	-	-
Supplies	2,917	-	-	10,144	-	2,000	-	-	-	-	-
Other services and charges	120	113	-	119,514	-	49,039	-	-	-	-	-
Debt service - principal and interest	-	-	-	13,770	-	-	-	-	-	-	-
Capital outlay	922	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	584	-	164	-	-	-	10,879	975
Total disbursements	3,959	113	-	152,478	-	53,378	-	-	-	10,879	975
Excess (deficiency) of receipts over disbursements	216	(45)	-	64,289	-	17,117	3,813	-	67,148	13	-
Cash and investments - ending	\$ 1,688	\$ 629	\$ 979	\$ 233,462	\$ 1,167	\$ 134,375	\$ 11,089	\$ 27,325	\$ 217,085	\$ 1,388	\$ -

TOWN OF NASHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CHILD SUPPORT	PERF	FEDERAL W/H 941 PAYMENT	STATE & COUNTY W/H	HSA EMPLOYEE SAVINGS	HEALTH INSURANCE	DIRECT DEPOSIT	WASTEWATER OPERATING	WASTEWATER BOND & INT	WASTEWATER DEPRECIATION	WASTEWATER DEBT SVC RESERVE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,972	\$ -	\$ 602,379	\$ 164,739	\$ 56,250	\$ 205,764
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,107,159	-	-	-
Other receipts	7,138	112,697	222,654	48,250	645	27,918	649,893	53,037	201,175	20,000	-
Total receipts	7,138	112,697	222,654	48,250	645	27,918	649,893	1,160,196	201,175	20,000	-
Disbursements:											
Personal services	-	-	-	-	-	-	-	223,895	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	77,715	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	199,951	-	-
Capital outlay	-	-	-	-	-	-	-	118,770	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	337,772	-	-	-
Other disbursements	7,138	112,697	222,654	48,250	645	27,820	649,893	324,637	-	-	-
Total disbursements	7,138	112,697	222,654	48,250	645	27,820	649,893	1,082,789	199,951	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	98	-	77,407	1,224	20,000	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,070	\$ -	\$ 679,786	\$ 165,963	\$ 76,250	\$ 205,764

TOWN OF NASHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WASTEWATER ASSET MGMT RESERVE	WATER OPERATING	WATER BOND & INTEREST	WATER DEPRECIATION	WATER METER DEPOSIT	WATER DEBT SVC RESERVE (PEOPLES)	WATER DEBT SVC RESERVE (FIRST MER)	WATER SHORT LIVED ASSETS	Totals
Cash and investments - beginning	\$ 257,181	\$ 374,580	\$ 33,335	\$ 76,468	\$ 96,713	\$ -	\$ 44,740	\$ -	\$ 3,037,958
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,226,396
Licenses and permits	-	-	-	-	-	-	-	-	20,736
Intergovernmental receipts	-	-	-	-	-	-	-	-	342,002
Charges for services	-	-	-	-	-	-	-	-	19,429
Fines and forfeits	-	-	-	-	-	-	-	-	8,086
Utility fees	-	1,298,854	-	-	-	-	-	-	2,406,013
Other receipts	65,220	23,791	82,259	24,000	10,368	4,256	-	13,333	1,681,195
Total receipts	65,220	1,322,645	82,259	24,000	10,368	4,256	-	13,333	5,703,857
Disbursements:									
Personal services	-	208,605	-	-	-	-	-	-	1,019,243
Supplies	-	-	-	-	-	-	-	-	70,945
Other services and charges	-	76,757	-	-	-	-	-	-	804,967
Debt service - principal and interest	-	16,112	74,315	-	-	-	-	-	323,083
Capital outlay	12,460	49,071	-	-	-	-	-	-	260,984
Utility operating expenses	-	1,016,613	-	-	6,567	-	-	-	1,360,952
Other disbursements	-	256,379	-	-	-	-	-	-	1,726,572
Total disbursements	12,460	1,623,537	74,315	-	6,567	-	-	-	5,566,746
Excess (deficiency) of receipts over disbursements	52,760	(300,892)	7,944	24,000	3,801	4,256	-	13,333	137,111
Cash and investments - ending	\$ 309,941	\$ 73,688	\$ 41,279	\$ 100,468	\$ 100,514	\$ 4,256	\$ 44,740	\$ 13,333	\$ 3,175,069

TOWN OF NASHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL	MVH	LOCAL ROAD & STREET	MVH RESTRICTED	AIM OPIOID GRANT	CUM CAP IMP	CARES ACT GRANT	PARK IMPROVEMENT	CDBG-COVID	POLICE STOP GRANT	POLICE VOCA GRANT
Cash and investments - beginning	\$ 423,908	\$ 170,632	\$ 24,605	\$ 6,036	\$ 1,783	\$ 7,141	\$ -	\$ 14,280	\$ -	\$ 349	\$ 6,035
Receipts:											
Taxes	757,961	122,305	-	-	-	-	-	-	-	-	-
Licenses and permits	18,711	395	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	43,257	44,632	11,538	15,241	-	1,741	36,012	-	250,000	-	46,791
Charges for services	17,280	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	790	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	76,847	2,817	-	-	-	-	-	1,055	250,000	-	15,615
Total receipts	914,846	170,149	11,538	15,241	-	1,741	36,012	1,055	500,000	-	62,406
Disbursements:											
Personal services	462,689	45,571	-	-	-	-	-	-	-	-	50,020
Supplies	5,304	12,825	-	-	-	-	-	2,603	-	-	-
Other services and charges	239,780	50,641	8,670	-	-	-	-	389	-	-	-
Debt service - principal and interest	18,353	-	-	-	-	-	-	-	-	-	-
Capital outlay	124,141	3,430	-	-	-	1,452	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	31,908	3,023	-	-	-	-	36,012	-	500,000	-	17,966
Total disbursements	882,175	115,490	8,670	-	-	1,452	36,012	2,992	500,000	-	67,986
Excess (deficiency) of receipts over disbursements	32,671	54,659	2,868	15,241	-	289	-	(1,937)	-	-	(5,580)
Cash and investments - ending	\$ 456,579	\$ 225,291	\$ 27,473	\$ 21,277	\$ 1,783	\$ 7,430	\$ -	\$ 12,343	\$ -	\$ 349	\$ 455

TOWN OF NASHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	LOIT-PUBLIC SAFETY	ARTS & ENTERTAINMENT	RESERVE POLICE DEPT	RESERVE POLICE TRAINING	LOIT SPECIAL DISTRIBUTION	LOCAL RD & BRIDGE GRANT	PATRICIA MILLAY MEMORIAL	DONATION	VILLAGE GREEN PAV RENTAL	NPD DRUG	LAW ENF CONT'D ED
Cash and investments - beginning	\$ 38,676	\$ 17,388	\$ 5,496	\$ 1,237	\$ -	\$ -	\$ 1,027	\$ 2,606	\$ 1,384	\$ 81	\$ 1,166
Receipts:											
Taxes	91,421	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	475
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	250	-	878
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	5,487	6,655	18,906	570	-	-	-	-	-	-	-
Total receipts	<u>96,908</u>	<u>6,655</u>	<u>18,906</u>	<u>570</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>-</u>	<u>1,353</u>
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	35,548	-	-	-	-	-	-	-	-	-	-
Other services and charges	24,678	-	-	-	-	-	-	-	250	-	577
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	7,629	-	6,012	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	12,028	7,672	570	-	-	-	-	-	-	25
Total disbursements	<u>67,855</u>	<u>12,028</u>	<u>13,684</u>	<u>570</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>-</u>	<u>602</u>
Excess (deficiency) of receipts over disbursements	29,053	(5,373)	5,222	-	-	-	-	-	-	-	751
Cash and investments - ending	\$ <u>67,729</u>	\$ <u>12,015</u>	\$ <u>10,718</u>	\$ <u>1,237</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>1,027</u>	\$ <u>2,606</u>	\$ <u>1,384</u>	\$ <u>81</u>	\$ <u>1,917</u>

TOWN OF NASHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PARKING VIOLATIONS	DOG LICENSE	MAINSTREET	FOOD & BEVERAGE TAX	OPERATION PULLOVER	EDIT TAX	RBDG REVOLVING LOAN	RAINY DAY	CUM CAP DEVELOPMENT	AFLAC	DEFERRED COMPENSATION
Cash and investments - beginning	\$ 1,688	\$ 629	\$ 979	\$ 233,462	\$ 1,167	\$ 134,375	\$ 11,089	\$ 27,325	\$ 217,085	\$ 1,388	\$ -
Receipts:											
Taxes	-	-	-	219,894	-	77,946	-	-	63,063	-	-
Licenses and permits	-	25	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	3,255	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	4,325	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	3,649	-	-	947	-	31	47,572	-	-	9,353	975
Total receipts	7,974	25	-	220,841	-	77,977	47,572	-	66,318	9,353	975
Disbursements:											
Personal services	-	-	-	8,715	493	2,314	-	-	-	-	-
Supplies	1,647	-	203	17,195	-	1,424	-	-	-	-	-
Other services and charges	-	33	-	109,304	-	47,504	-	-	-	-	-
Debt service - principal and interest	-	-	-	13,770	-	-	-	-	-	-	-
Capital outlay	4,289	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	3,649	-	-	590	-	166	55,100	-	-	10,099	975
Total disbursements	9,585	33	203	149,574	493	51,408	55,100	-	-	10,099	975
Excess (deficiency) of receipts over disbursements	(1,611)	(8)	(203)	71,267	(493)	26,569	(7,528)	-	66,318	(746)	-
Cash and investments - ending	\$ 77	\$ 621	\$ 776	\$ 304,729	\$ 674	\$ 160,944	\$ 3,561	\$ 27,325	\$ 283,403	\$ 642	\$ -

TOWN OF NASHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CHILD SUPPORT	PERF	FEDERAL W/H 941 PAYMENT	STATE & COUNTY W/H	HSA EMPLOYEE SAVINGS	HEALTH INSURANCE	DIRECT DEPOSIT	WASTEWATER OPERATING	WASTEWATER BOND & INT	WASTEWATER DEPRECIATION	WASTEWATER DEBT SVC RESERVE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,070	\$ -	\$ 679,786	\$ 165,963	\$ 76,250	\$ 205,764
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,092,939	-	-	-
Other receipts	3,963	106,332	216,858	49,859	260	25,066	632,068	270,073	200,958	18,333	-
Total receipts	3,963	106,332	216,858	49,859	260	25,066	632,068	1,363,012	200,958	18,333	-
Disbursements:											
Personal services	-	-	-	-	-	-	-	229,954	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	93,274	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	199,726	-	-
Capital outlay	-	-	-	-	-	-	-	130,452	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	377,221	-	-	-
Other disbursements	3,963	106,332	216,858	49,049	260	25,428	632,068	571,229	-	-	-
Total disbursements	3,963	106,332	216,858	49,049	260	25,428	632,068	1,402,130	199,726	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	810	-	(362)	-	(39,118)	1,232	18,333	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 810	\$ -	\$ 5,708	\$ -	\$ 640,668	\$ 167,195	\$ 94,583	\$ 205,764

TOWN OF NASHVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WASTEWATER ASSET MGMT RESERVE	WATER OPERATING	WATER BOND & INTEREST	WATER DEPRECIATION	WATER METER DEPOSIT	WATER DEBT SVC RESERVE (PEOPLES)	WATER DEBT SVC RESERVE (FIRST MER)	WATER SHORT LIVED ASSETS	Totals
Cash and investments - beginning	\$ 309,941	\$ 73,688	\$ 41,279	\$ 100,468	\$ 100,514	\$ 4,256	\$ 44,740	\$ 13,333	\$ 3,175,069
Receipts:									
Taxes	-	-	-	-	-	-	-	-	1,332,590
Licenses and permits	-	-	-	-	-	-	-	-	19,606
Intergovernmental receipts	-	-	-	-	-	-	-	-	452,467
Charges for services	-	-	-	-	-	-	-	-	18,408
Fines and forfeits	-	-	-	-	-	-	-	-	5,115
Utility fees	-	1,257,238	-	-	-	-	-	-	2,350,177
Other receipts	66,887	34,445	81,350	-	30,350	4,643	-	13,333	2,195,257
Total receipts	66,887	1,291,683	81,350	-	30,350	4,643	-	13,333	6,373,620
Disbursements:									
Personal services	-	213,851	-	-	-	-	-	-	1,013,607
Supplies	-	-	-	-	-	-	-	-	76,749
Other services and charges	-	79,646	-	-	-	-	-	-	654,746
Debt service - principal and interest	-	16,112	81,083	-	-	-	-	-	329,044
Capital outlay	135,196	14,515	-	-	-	-	-	-	427,116
Utility operating expenses	-	656,154	-	-	8,186	-	-	-	1,041,561
Other disbursements	-	248,367	-	-	20,000	-	-	-	2,553,337
Total disbursements	135,196	1,228,645	81,083	-	28,186	-	-	-	6,096,160
Excess (deficiency) of receipts over disbursements	(68,309)	63,038	267	-	2,164	4,643	-	13,333	277,460
Cash and investments - ending	\$ 241,632	\$ 136,726	\$ 41,546	\$ 100,468	\$ 102,678	\$ 8,899	\$ 44,740	\$ 26,666	\$ 3,452,529

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TOWN OF NASHVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 25,196	\$ 21,038
Water	9,022	20,344
Governmental activities	<u>14,189</u>	<u>1</u>
Totals	<u>\$ 48,407</u>	<u>\$ 41,383</u>

TOWN OF NASHVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Huntington Public Capital Corporation	2 Police Vehicles	\$ 22,725	4/23/2020	4/23/2025
Wastewater: Huntington Public Capital Corporation	3 Ford Utility Trucks	28,941	1/28/2021	12/30/2027
Total of annual lease payments		<u>\$ 51,666</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	1 Silverado Truck - 1/3 Mvh	\$ 4,735	\$ 1,977
Notes and loans payable	7 Police Vehicles - Rolled the 2 Dodge Ram Trucks into this	94,946	33,407
Notes and loans payable	New Police Station - Artist Drive	196,291	12,771
Notes and loans payable	Town of Nashville Public Restrooms - Village Green	<u>152,569</u>	<u>14,129</u>
Total governmental activities		<u>448,541</u>	<u>62,284</u>
Wastewater:			
General obligation bonds	Wastewater Expansion Project 2010 #92-11	2,159,000	99,004
General obligation bonds	Wastewater Expansion Project 2010 #92-13	900,000	41,778
General obligation bonds	Wastewater Facility Improvement 1987 #92-05	27,000	28,350
Notes and loans payable	1 2019 E50 R2 Series Bobcat Excavator	30,067	6,478
Notes and loans payable	1 Silverado Truck - 1/3 Wastewater	<u>4,735</u>	<u>1,977</u>
Total Wastewater		<u>3,120,802</u>	<u>177,587</u>
Water:			
General obligation bonds	Capital Improvements Project #91-16	937,000	36,993
General obligation bonds	Refinance USDA Bonds - 1977 & 1995	502,313	44,898
Notes and loans payable	1 2019 E50 R2 Series Bobcat Excavator	30,067	6,478
Notes and loans payable	1 Silverado Truck - 1/3 Water	4,735	1,977
Notes and loans payable	Freeman Ridge/Kelley Hill Water Main Extension	<u>240,285</u>	<u>16,112</u>
Total Water		<u>1,714,400</u>	<u>106,458</u>
Totals		<u>\$ 5,283,743</u>	<u>\$ 346,329</u>

TOWN OF NASHVILLE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 765,498
Infrastructure	395,498
Buildings	1,101,000
Improvements other than buildings	70,132
Machinery, equipment, and vehicles	<u>538,896</u>
Total governmental activities	<u>2,871,024</u>
Wastewater:	
Land	22,500
Infrastructure	63,290
Buildings	128,584
Improvements other than buildings	4,349,089
Machinery, equipment, and vehicles	<u>536,369</u>
Total Wastewater	<u>5,099,832</u>
Water:	
Land	2,000
Infrastructure	5,618
Buildings	5,500
Improvements other than buildings	2,507,747
Machinery, equipment, and vehicles	<u>154,006</u>
Total Water	<u>2,674,871</u>
Total capital assets	<u>\$ 10,645,727</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.