

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF ZIONSVILLE

BOONE COUNTY, INDIANA

January 1, 2020 to December 31, 2020



**FILED**  
01/27/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer Chief Financial Officer	Amelia Lacy Tammy Havard (Vacant)	01-01-20 to 06-03-20 06-04-20 to 12-23-21 12-24-21 to 12-31-22
Mayor	Emily Styron	01-01-20 to 12-31-22
President of the Town Council	Josh Garrett Jason Plunkett	01-01-20 to 12-31-21 01-01-22 to 12-31-22
Superintendent of Wastewater Utility	Barry Cook (Vacant)	01-01-20 to 03-01-21 03-02-21 to 12-31-22
Superintendent of Stormwater Utility Director of Public Works	Lance Lantz Lance Lantz	01-01-20 to 10-04-20 10-05-20 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ZIONSVILLE, BOONE COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Town of Zionsville (Town), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the year ended December 31, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated January 20, 2022, on our consideration of the Town's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the Town's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

January 20, 2022

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF ZIONSVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
OCDETF - TASK FORCE	\$ (966)	\$ -	\$ -	\$ (966)
BULLETPROOF VEST GRANT	3,671	2,550	-	6,221
COVID CARES ACT GRANT	-	880,946	880,946	-
BOCO PROJ GRANT - CITLI & BLITZ	-	1,025	16,818	(15,793)
BOCO PROJ GRANT - DUI TF	-	3,896	4,513	(617)
OAK STREET ALLOCATION FUND	42,967	253,720	250,000	46,687
WW COVID CARES ACT GRANT	-	2,877	2,877	-
2019 PARK DISTRICT BOND B CONSTRUCTION	3,806,799	5,569	479,534	3,332,834
2019 PARK DISTRICT BOND C CONSTRUCTION	4,855,752	7,147	360,437	4,502,462
GENERAL	5,346,149	6,216,375	5,293,640	6,268,884
MVH	3,771,308	4,557,574	5,106,465	3,222,417
LOCAL ROAD AND STREET	880,965	402,276	493,521	789,720
MVH RESTRICTED	506,443	415,031	-	921,474
P&R N REV-OPERATING	107,426	16,725	6,837	117,314
CONTINUING ED (POLICE)	57,674	20,064	18,102	59,636
RECORD PERPETUATION (ADM)	478	242	242	478
P&R	2,528,300	2,446,631	1,720,175	3,254,756
RAINY DAY	1,043,263	5,480	-	1,048,743
CCD	1,809,738	1,486,015	1,465,629	1,830,124
P&R NON REVERTING CAPITAL	1,359,007	-	343	1,358,664
GO BOND OF 2018 - BOND PAYMENT	-	942,309	810,135	132,174
TIFF DIST FUND	876,736	1,838,278	1,410,072	1,304,942
CCI	119,743	51,025	-	170,768
2019 SEWAGE WORKS CONSTRUCTION ACCT	7,898,516	11,337	2,841,225	5,068,628
FIRE EQUIPMENT REPLACE	673,549	957,455	164,735	1,466,269
SELF INSURANCE	595,661	1,249,261	1,844,890	32
HEALTH FUND	-	2,416,248	2,097,879	318,369
CARES PROVIDER RELIEF FUND	-	13,860	13,860	-
PUBLIC SAFETY LIT	924,567	5,813,085	5,104,826	1,632,826
FOOD & BEVERAGE TAX	529,851	318,444	295,563	552,732
TOWN COURT	2,541	61,349	60,527	3,363
TASK FORCE (POLICE)	26,477	-	-	26,477
FIRE TERRITORY OPERATING	3,279,875	6,397,666	5,959,010	3,718,531
POLICE OPERATING	1,999,278	3,706,840	3,846,762	1,859,356
DONATION	254,687	36,124	27,271	263,540
DRUG FREE BOONE CO GRANT - ZPD	864	-	-	864
CJI SMALL EQUIP. GRANT	5,000	-	-	5,000
BCC PROJECT GRANT	(15,164)	14,661	-	(503)
FACT GRANT	324	-	-	324
LOIT SPECIAL DISTRIBUTION	932,956	-	-	932,956
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	-	502,947	481,365	21,582
TOWN HALL IMPROVEMENT	237,051	27,848	59,314	205,585
PARK IMPACT FEE	1,727,138	356,555	-	2,083,693
BCED	5,400	3,350	8,650	100
ROAD IMPACT FEE	1,966,539	456,911	135,523	2,287,927
FIRE TRAINING GRANT	5,151	41,712	41,718	5,145
ZIONSVILLE PROMOTION OF BUSINESS FUND	1,947	34	397	1,584
HAMPSHIRE ROAD FUND	249,654	-	-	249,654
WATER SUPPLY MAIN LOOP FUND	6	-	6	-
UNION DEBT SERVICE	98,463	184,496	187,000	95,959
DEBT SERVICE	263,100	653,986	548,145	368,941
HIDDEN PINES BRIDGE CONSTRUCTION	41,340	-	-	41,340
COBBLESTONE LAKE RD IMPRV	8,231	-	8,231	-
TOWN HALL LEASE FUND	440,833	749,754	668,487	522,100
GO BOND OF 2018 SERIES A - ZIONSVILLE RD	2,480,211	5,015	2,160,128	325,098
GO BOND OF 2018 SERIES B - N-S CONNECTOR	1,869,498	3,157	1,716,459	156,196
GO BOND OF 2018 SERIES C - N ROUNDABOUT	2,021,805	3,522	1,921,329	103,998
GO BOND OF 2018 SERIES D - S ROUNDABOUT	2,149,404	5,839	561,700	1,593,543
334/700 ALLOCATION FUND	22	60,774	-	60,796
CREEKSIDE ALLOCATION FUND	115,642	148,577	234,000	30,219
RDC METRO FIBERNET ALLOC AREA FUND	-	4,994	4,994	-
TRASH	87,437	712,281	674,591	125,127
SRF BOND & INTEREST	-	86,640	86,640	-
PAYROLL	138,275	15,654,539	15,570,113	222,701
GOLF COURSE OPERATING	135,768	356,038	223,743	268,063
SEWER OPERATING	1,405,287	2,811,272	2,826,159	1,390,400
AVAILABILITY FEES	872,162	1,361,788	669,179	1,564,771
SEWAGE WORK BOND/INT	369,756	770,094	787,578	352,272
SEWAGE WORK DEBT SVC RE	845,258	4,159	-	849,417
Totals	\$ 61,759,813	\$ 65,518,367	\$ 70,152,283	\$ 57,125,897

The notes to the financial statement are an integral part of this statement.

TOWN OF ZIONSVILLE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ZIONSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF ZIONSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ZIONSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF ZIONSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

TOWN OF ZIONSVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statement contains four funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the Town were not received by December 31, 2020.

**Note 8. Holding Corporations**

The Town has entered into a loan with the Zionsville Town Hall Building Corporation (the loaner). The loaner was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for loan to the Town. The loaner has been determined to be a related-party of the Town. Loan payments during the year 2020 totaled \$668,487.

The Town has entered into a capital lease with the Union Township of Boone County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the year 2020 totaled \$187,000.

**Note 9. Related-Party Transactions**

The Town has entered into capital leases with the Zionsville Redevelopment Authority (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the year 2020 totaled \$1,074,000.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	OCDETF - TASK FORCE	BULLETPROOF VEST GRANT	COVID CARES ACT GRANT	BOCO PROJ GRANT - CITLI & BLITZ	BOCO PROJ GRANT - DUI TF	OAK STREET ALLOCATION FUND
Cash and investments - beginning	\$ (966)	\$ 3,671	\$ -	\$ -	\$ -	\$ 42,967
Receipts:						
Taxes	-	-	-	-	-	253,720
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	2,550	-	1,025	3,896	-
Charges for services	-	-	880,946	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	2,550	880,946	1,025	3,896	253,720
Disbursements:						
Personal services	-	-	-	16,818	4,513	-
Supplies	-	-	573,720	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	307,226	-	-	250,000
Total disbursements	-	-	880,946	16,818	4,513	250,000
Excess (deficiency) of receipts over (under) disbursements	-	2,550	-	(15,793)	(617)	3,720
Cash and investments - ending	\$ (966)	\$ 6,221	\$ -	\$ (15,793)	\$ (617)	\$ 46,687

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WW COVID CARES ACT GRANT	2019 PARK DISTRICT BOND B CONSTRUCTION	2019 PARK DISTRICT BOND C CONSTRUCTION	GENERAL	MVH	LOCAL ROAD AND STREET
Cash and investments - beginning	\$ -	\$ 3,806,799	\$ 4,855,752	\$ 5,346,149	\$ 3,771,308	\$ 880,965
Receipts:						
Taxes	-	-	-	4,144,238	3,865,042	401,971
Licenses and permits	-	-	-	1,290,209	3,595	-
Intergovernmental receipts	-	-	-	242,126	578,356	-
Charges for services	-	-	-	45	20,555	-
Fines and forfeits	-	-	-	20,944	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	2,877	5,569	7,147	518,813	90,026	305
Total receipts	2,877	5,569	7,147	6,216,375	4,557,574	402,276
Disbursements:						
Personal services	-	-	-	2,357,819	1,405,010	-
Supplies	2,877	-	-	28,286	219,165	-
Other services and charges	-	412,034	274,337	2,665,805	3,323,836	493,521
Debt service - principal and interest	-	67,500	86,100	-	-	-
Capital outlay	-	-	-	90,856	158,454	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	150,874	-	-
Total disbursements	2,877	479,534	360,437	5,293,640	5,106,465	493,521
Excess (deficiency) of receipts over (under) disbursements	-	(473,965)	(353,290)	922,735	(548,891)	(91,245)
Cash and investments - ending	\$ -	\$ 3,332,834	\$ 4,502,462	\$ 6,268,884	\$ 3,222,417	\$ 789,720

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	MVH RESTRICTED	P&R N REV- OPERATING	CONTINUING ED (POLICE)	RECORD PERPETUATION (ADM)	P&R	RAINY DAY
Cash and investments - beginning	\$ 506,443	\$ 107,426	\$ 57,674	\$ 478	\$ 2,528,300	\$ 1,043,263
Receipts:						
Taxes	-	7	-	-	1,145,995	-
Licenses and permits	-	-	13,980	-	-	-
Intergovernmental receipts	415,031	-	-	-	1,135,085	-
Charges for services	-	16,628	-	-	-	-
Fines and forfeits	-	-	2,685	242	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	90	3,399	-	165,551	5,480
Total receipts	415,031	16,725	20,064	242	2,446,631	5,480
Disbursements:						
Personal services	-	1,788	-	-	589,672	-
Supplies	-	1,211	-	242	50,281	-
Other services and charges	-	3,810	18,102	-	481,776	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	593,451	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	28	-	-	4,995	-
Total disbursements	-	6,837	18,102	242	1,720,175	-
Excess (deficiency) of receipts over (under) disbursements	415,031	9,888	1,962	-	726,456	5,480
Cash and investments - ending	\$ 921,474	\$ 117,314	\$ 59,636	\$ 478	\$ 3,254,756	\$ 1,048,743

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CCD	P&R NON REVERTING CAPITAL	GO BOND OF 2018 - BOND PAYMENT	TIFF DIST FUND	CCI	2019 SEWAGE WORKS CONSTRUCTION ACCT
Cash and investments - beginning	\$ 1,809,738	\$ 1,359,007	\$ -	\$ 876,736	\$ 119,743	\$ 7,898,516
Receipts:						
Taxes	1,369,995	-	878,551	1,775,278	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	104,520	-	63,758	-	51,025	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	11,500	-	-	63,000	-	11,337
Total receipts	1,486,015	-	942,309	1,838,278	51,025	11,337
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	65,144	-	2,200	481,355	-	383,034
Debt service - principal and interest	-	-	807,935	-	-	-
Capital outlay	1,260,485	-	-	2,077	-	2,458,191
Utility operating expenses	-	-	-	-	-	-
Other disbursements	140,000	343	-	926,640	-	-
Total disbursements	1,465,629	343	810,135	1,410,072	-	2,841,225
Excess (deficiency) of receipts over (under) disbursements	20,386	(343)	132,174	428,206	51,025	(2,829,888)
Cash and investments - ending	\$ 1,830,124	\$ 1,358,664	\$ 132,174	\$ 1,304,942	\$ 170,768	\$ 5,068,628

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	FIRE EQUIPMENT REPLACE	SELF INSURANCE	HEALTH FUND	CARES PROVIDER RELIEF FUND	PUBLIC SAFETY LIT	FOOD & BEVERAGE TAX
Cash and investments - beginning	\$ 673,549	\$ 595,661	\$ -	\$ -	\$ 924,567	\$ 529,851
Receipts:						
Taxes	889,755	-	-	-	5,811,152	318,444
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	67,700	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	1,249,261	2,416,248	13,860	1,933	-
Total receipts	957,455	1,249,261	2,416,248	13,860	5,813,085	318,444
Disbursements:						
Personal services	-	1,844,890	2,064,404	-	5,068,710	-
Supplies	-	-	-	13,860	11,322	-
Other services and charges	-	-	33,475	-	24,794	180,563
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	164,735	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	115,000
Total disbursements	164,735	1,844,890	2,097,879	13,860	5,104,826	295,563
Excess (deficiency) of receipts over (under) disbursements	792,720	(595,629)	318,369	-	708,259	22,881
Cash and investments - ending	\$ 1,466,269	\$ 32	\$ 318,369	\$ -	\$ 1,632,826	\$ 552,732

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	TOWN COURT	TASK FORCE (POLICE)	FIRE TERRITORY OPERATING	POLICE OPERATING	DONATION	DRUG FREE BOONE CO GRANT - ZPD
Cash and investments - beginning	\$ 2,541	\$ 26,477	\$ 3,279,875	\$ 1,999,278	\$ 254,687	\$ 864
Receipts:						
Taxes	-	-	5,502,547	3,224,214	-	-
Licenses and permits	-	-	-	2,100	-	-
Intergovernmental receipts	-	-	264,275	91,817	-	-
Charges for services	-	-	465,505	-	-	-
Fines and forfeits	61,349	-	-	58	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	165,339	388,651	36,124	-
Total receipts	<u>61,349</u>	<u>-</u>	<u>6,397,666</u>	<u>3,706,840</u>	<u>36,124</u>	<u>-</u>
Disbursements:						
Personal services	-	-	5,292,389	2,955,334	-	-
Supplies	-	-	121,186	229,669	14,384	-
Other services and charges	-	-	543,263	228,169	7,080	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	2,172	433,590	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	60,527	-	-	-	5,807	-
Total disbursements	<u>60,527</u>	<u>-</u>	<u>5,959,010</u>	<u>3,846,762</u>	<u>27,271</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>822</u>	<u>-</u>	<u>438,656</u>	<u>(139,922)</u>	<u>8,853</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3,363</u>	<u>\$ 26,477</u>	<u>\$ 3,718,531</u>	<u>\$ 1,859,356</u>	<u>\$ 263,540</u>	<u>\$ 864</u>

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CJI SMALL EQUIP. GRANT	BCC PROJECT GRANT	FACT GRANT	LOIT SPECIAL DISTRIBUTION	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	TOWN HALL IMPROVEMENT
Cash and investments - beginning	\$ 5,000	\$ (15,164)	\$ 324	\$ 932,956	\$ -	\$ 237,051
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	14,661	-	-	502,947	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	27,848
Total receipts	-	14,661	-	-	502,947	27,848
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	59,314
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	481,365	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	481,365	59,314
Excess (deficiency) of receipts over (under) disbursements	-	14,661	-	-	21,582	(31,466)
Cash and investments - ending	\$ 5,000	\$ (503)	\$ 324	\$ 932,956	\$ 21,582	\$ 205,585

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PARK IMPACT FEE	BCED	ROAD IMPACT FEE	FIRE TRAINING GRANT	ZIONSVILLE PROMOTION OF BUSINESS FUND	HAMPSHIRE ROAD FUND
Cash and investments - beginning	\$ 1,727,138	\$ 5,400	\$ 1,966,539	\$ 5,151	\$ 1,947	\$ 249,654
Receipts:						
Taxes	-	-	-	-	2	-
Licenses and permits	356,555	-	456,911	-	-	-
Intergovernmental receipts	-	-	-	41,712	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	3,350	-	-	32	-
Total receipts	356,555	3,350	456,911	41,712	34	-
Disbursements:						
Personal services	-	-	-	41,718	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	86,820	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	8,650	48,703	-	397	-
Total disbursements	-	8,650	135,523	41,718	397	-
Excess (deficiency) of receipts over (under) disbursements	356,555	(5,300)	321,388	(6)	(363)	-
Cash and investments - ending	\$ 2,083,693	\$ 100	\$ 2,287,927	\$ 5,145	\$ 1,584	\$ 249,654

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WATER SUPPLY MAIN LOOP FUND	UNION DEBT SERVICE	DEBT SERVICE	HIDDEN PINES BRIDGE CONSTRUCTION	COBBLESTONE LAKE RD IMPRV	TOWN HALL LEASE FUND
Cash and investments - beginning	\$ 6	\$ 98,463	\$ 263,100	\$ 41,340	\$ 8,231	\$ 440,833
Receipts:						
Taxes	-	184,496	567,431	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,022	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	85,533	-	-	749,754
Total receipts	-	184,496	653,986	-	-	749,754
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	6	-	550	-	8,231	-
Debt service - principal and interest	-	-	547,595	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	187,000	-	-	-	668,487
Total disbursements	6	187,000	548,145	-	8,231	668,487
Excess (deficiency) of receipts over (under) disbursements	(6)	(2,504)	105,841	-	(8,231)	81,267
Cash and investments - ending	\$ -	\$ 95,959	\$ 368,941	\$ 41,340	\$ -	\$ 522,100

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GO BOND OF 2018 SERIES A - ZIONSVILLE RD	GO BOND OF 2018 SERIES B - N-S CONNECTOR	GO BOND OF 2018 SERIES C - N ROUNDAABOUT	GO BOND OF 2018 SERIES D - S ROUNDAABOUT	334/700 ALLOCATION FUND	CREEKSIDE ALLOCATION FUND
Cash and investments - beginning	\$ 2,480,211	\$ 1,869,498	\$ 2,021,805	\$ 2,149,404	\$ 22	\$ 115,642
Receipts:						
Taxes	-	-	-	-	60,774	148,577
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	5,015	3,157	3,522	5,839	-	-
Total receipts	<u>5,015</u>	<u>3,157</u>	<u>3,522</u>	<u>5,839</u>	<u>60,774</u>	<u>148,577</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	182,474	23,388	136,954	53,667	-	-
Debt service - principal and interest	-	-	-	-	-	234,000
Capital outlay	1,977,654	1,693,071	1,784,375	508,033	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>2,160,128</u>	<u>1,716,459</u>	<u>1,921,329</u>	<u>561,700</u>	<u>-</u>	<u>234,000</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(2,155,113)</u>	<u>(1,713,302)</u>	<u>(1,917,807)</u>	<u>(555,861)</u>	<u>60,774</u>	<u>(85,423)</u>
Cash and investments - ending	<u>\$ 325,098</u>	<u>\$ 156,196</u>	<u>\$ 103,998</u>	<u>\$ 1,593,543</u>	<u>\$ 60,796</u>	<u>\$ 30,219</u>

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	RDC METRO FIBERNET ALLOC AREA FUND	TRASH	SRF BOND & INTEREST	PAYROLL	GOLF COURSE OPERATING
Cash and investments - beginning	\$ -	\$ 87,437	\$ -	\$ 138,275	\$ 135,768
Receipts:					
Taxes	4,994	-	-	-	384
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	706,290	-	-	354,731
Fines and forfeits	-	5,991	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	86,640	15,654,539	923
Total receipts	<u>4,994</u>	<u>712,281</u>	<u>86,640</u>	<u>15,654,539</u>	<u>356,038</u>
Disbursements:					
Personal services	-	-	-	1,766	85,658
Supplies	-	-	-	-	39,539
Other services and charges	-	671,477	-	5,820	89,849
Debt service - principal and interest	4,994	-	86,640	-	-
Capital outlay	-	-	-	-	8,697
Utility operating expenses	-	-	-	-	-
Other disbursements	-	3,114	-	15,562,527	-
Total disbursements	<u>4,994</u>	<u>674,591</u>	<u>86,640</u>	<u>15,570,113</u>	<u>223,743</u>
Excess (deficiency) of receipts over (under) disbursements	-	37,690	-	84,426	132,295
Cash and investments - ending	<u>\$ -</u>	<u>\$ 125,127</u>	<u>\$ -</u>	<u>\$ 222,701</u>	<u>\$ 268,063</u>

TOWN OF ZIONSVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SEWER OPERATING	AVAILABILITY FEES	SEWAGE WORK BOND/INT	SEWAGE WORK DEBT SVC RE	Totals
Cash and investments - beginning	\$ 1,405,287	\$ 872,162	\$ 369,756	\$ 845,258	\$ 61,759,813
Receipts:					
Taxes	-	-	-	-	30,547,567
Licenses and permits	-	-	-	-	2,123,350
Intergovernmental receipts	-	-	-	-	3,581,506
Charges for services	-	-	-	-	2,444,700
Fines and forfeits	-	-	-	-	91,269
Utility fees	2,768,506	1,361,563	-	-	4,130,069
Penalties	5,092	-	-	-	5,092
Other receipts	37,674	225	770,094	4,159	22,594,814
Total receipts	<u>2,811,272</u>	<u>1,361,788</u>	<u>770,094</u>	<u>4,159</u>	<u>65,518,367</u>
Disbursements:					
Personal services	649,932	-	-	-	22,380,421
Supplies	-	-	-	-	1,305,742
Other services and charges	7,894	-	-	-	10,948,742
Debt service - principal and interest	-	-	786,828	-	2,621,592
Capital outlay	416,953	140,703	-	-	12,174,862
Utility operating expenses	796,521	6,652	750	-	803,923
Other disbursements	954,859	521,824	-	-	19,917,001
Total disbursements	<u>2,826,159</u>	<u>669,179</u>	<u>787,578</u>	<u>-</u>	<u>70,152,283</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(14,887)</u>	<u>692,609</u>	<u>(17,484)</u>	<u>4,159</u>	<u>(4,633,916)</u>
Cash and investments - ending	<u>\$ 1,390,400</u>	<u>\$ 1,564,771</u>	<u>\$ 352,272</u>	<u>\$ 849,417</u>	<u>\$ 57,125,905</u>

TOWN OF ZIONSVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Golf Course	\$ 1,732	\$ -
Wastewater	614,093	56,373
Governmental activities	<u>1,466,473</u>	<u>-</u>
Totals	<u>\$ 2,082,298</u>	<u>\$ 56,373</u>

TOWN OF ZIONSVILLE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Enterprise	Streets Vehicle Leases	\$ 12,977	08/19/19	08/18/22
Enterprise	Parks Vehicle Leases	19,283	09/10/19	09/20/21
Pitney Bowes	Postage Machine Lease	2,803	09/22/17	09/21/21
Union Township of Boone County Building Corporation	Refunding Union Township First Mortgage Bonds Series 2006	94,000	01/01/16	01/01/26
US Bank	Copier Lease	2,385	11/09/17	11/15/22
Zionsville Redevelopment Authority	Road Improvement Projects	116,000	08/01/16	02/01/31
Zionsville Redevelopment Authority	Road and Infrastructure Improvements	372,000	02/01/13	02/01/25
Zionsville Redevelopment Authority	Construction/Reconstruction of 106th St.	406,500	02/01/18	02/01/28
Total governmental activities		1,025,948		
Wastewater:				
Enterprise	WW Vehicle Leases	10,144	08/19/19	08/18/22
Total of annual lease payments		\$ 1,036,092		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds Series 2018 A	\$ 3,125,000	\$ 116,529
General obligation bonds	General Obligation Bonds Series 2018 B	2,760,000	105,514
General obligation bonds	General Obligation Bonds Series 2018 C	2,080,000	79,295
General obligation bonds	General Obligation Bonds Series 2018 D	2,710,000	104,686
General obligation bonds	Park District Bonds of 2007	535,000	551,503
General obligation bonds	Park District Bonds Series 2019B	3,375,000	67,500
General obligation bonds	Park District Bonds Series 2019C	4,305,000	86,100
Notes and loans payable	2017 Real Estate Purchase Agreement (Erin Corporation)	477,264	83,204
Notes and loans payable	Zionsville Town Hall Building Corporation First Mortgage Note of 2016	8,619,017	334,243
Revenue bonds	Zionsville Redevelopment Commission Taxable Economic Development Revenue Bonds Series 2017 (Metro Fibernet Project)	1,500,000	83,220
Total governmental activities		29,486,281	1,611,794
Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2019	3,395,000	362,050
Revenue bonds	Sewage Works Revenue Bonds of 2010 (SRF)	656,000	86,956
Revenue bonds	Sewage Works Revenue Bonds of 2015 Series B	545,000	61,531
Revenue bonds	Sewage Works Revenue Bonds of 2019	5,985,000	313,500
Total Wastewater		10,581,000	824,037
Totals		\$ 40,067,281	\$ 2,435,831

TOWN OF ZIONSVILLE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 13,198,885
Infrastructure	23,782,011
Buildings	14,794,043
Improvements other than buildings	7,601,879
Machinery, equipment, and vehicles	<u>10,952,996</u>
Total governmental activities	<u>70,329,814</u>
Golf Course:	
Land	1,312,402
Buildings	68,280
Improvements other than buildings	589,806
Machinery, equipment, and vehicles	<u>36,852</u>
Total Golf Course	<u>2,007,340</u>
Wastewater:	
Land	233,815
Infrastructure	18,935,622
Buildings	2,874,467
Improvements other than buildings	19,138,878
Machinery, equipment, and vehicles	<u>1,718,434</u>
Total Wastewater	<u>42,901,216</u>
Total capital assets	<u>\$ 115,238,369</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.