

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF SEYMOUR

JACKSON COUNTY, INDIANA

January 1, 2020 to December 31, 2020



**FILED**  
01/26/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Darrin Boas	01-01-20 to 12-31-22
Mayor	Matthew Nicholson	01-01-20 to 12-31-22
President of the Board of Public Works and Safety	Matthew Nicholson	01-01-20 to 12-31-22
President Pro Tempore of the Common Council	Dave Earley	01-01-20 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF SEYMOUR, JACKSON COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Seymour (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated January 19, 2022, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

January 19, 2022

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF SEYMOUR  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL FUND	\$ 3,628,125	\$ 15,645,426	\$ 14,465,007	\$ 4,808,544
MVH	662,837	751,100	809,922	604,015
LOCAL ROAD AND STREET	324,874	153,423	96,686	381,611
MVH Restricted	284,148	332,205	56,775	559,578
THOROUGHFARE	598	-	-	598
PARK & REC. ACTIVITY N.R.	67,033	39,090	11,419	94,704
POLICE SEIZURE FUND	1,742	35,684	15,324	22,102
ECONOMIC DEVELOPMENT	15,404	-	-	15,404
LANDFILL COST NON-REVERT.	225,176	496,783	552,061	169,898
TRANSIT OPERATING RESERVE FUND	-	15,796	-	15,796
LAW ENFORCEMENT TRAINING	9,943	69,569	49,791	29,721
PARK & RECREATION FUND	127,759	1,643,494	1,617,273	153,980
RAINY DAY FUND	6,190	-	-	6,190
LOIT - PUBLIC SAFETY	641,715	744,664	751,409	634,970
FIRE DEPT-HAZARDOUS WASTE	8,448	-	929	7,519
CERTIFIED TECHNOLOGY PARK 2012	419,455	-	-	419,455
CUMULATIVE CAPITAL DEV.	325,531	397,761	300,028	423,264
TIF BURKART DR./1-65 ALLO	4,866,488	7,508,995	6,932,337	5,443,146
CUMULATIVE FIRE EQUIPMENT	209,202	22,494	20,551	211,145
CUMULATIVE CAPITAL IMPR.	26,567	37,951	35,000	29,518
2020 GO CONSTRUCTION	-	1,936,272	416,233	1,520,039
EDIT TAX FUND	57,781	1,236,175	1,205,835	88,121
SIHO Self Insurance	488,796	4,073,183	4,093,778	468,201
POLICE PENSION	213,813	493,304	486,464	220,653
FIRE PENSION	272,837	469,065	479,918	261,984
ELECTRICAL LICENSING	13,900	3,265	3,769	13,396
POLICE DEPT. PETTY CASH	150	-	-	150
DEPT. OF PUBLIC WORKS PETTY CASH	100	-	-	100
CARES ACT IFA	-	-	48,584	(48,584)
TRANSIT CARE ACT	-	75,655	75,655	-
RDC BOND & INTEREST 2011	476	1,862,058	1,862,008	526
RDC DEBT RESERVE 2011	166,738	138	-	166,876
2018 TIF BAN CAPITAL FUND	1,084,929	709,115	1,794,044	-
REDEVELOPMENT DISTRICT 2019 BOND CAPITAL	454,298	1,158	401,675	53,781
REDEVELOPMENT DISTRICT 2020 BAN	-	5,997,080	5,265,357	731,723
BONDS & INT. 2005 & 2010	451,844	1,299,337	1,411,403	339,778
RECYCLING FUND	27,050	29,911	38,290	18,671
POLICE DEPT CONCESSION FUND	342	766	979	129
FIRE DEPT. EDUCATIONAL N.R.	36,013	18,784	18,499	36,298
SIDEWALK FUND	10,789	-	-	10,789
2016-B GENERAL OBLIGATION BOND	96,628	301	48,572	48,357
2020 GO CAPITALIZED INTEREST	-	6,228	838	5,390
CITY HALL CONCESSION FUND	601	-	-	601
DEPT. OF PUBLIC WORKS FACILITY CONCESSION	4,133	691	2,188	2,636
TRAILS DEVELOPMENT FUND	25,170	-	14,324	10,846
SKATE PARK FUND	9,798	3,138	12,936	-
GRANT HOLDING FUND	469,373	2,560,080	2,882,301	147,152
REGION XI	32,819	5,088	6,757	31,150
SEYMOUR COMMUNITY CENTER	8,032	5,163	7,281	5,914
PARK & REC. LEAGUE N.R.	97,887	39,056	14,213	122,730
PARK & REC. PETTY CASH	500	-	-	500
PARK & RECREATION ONLINE	302	20,380	20,680	2
D.A.R.E. POLICE FUND	2,591	7,985	4,687	5,899
CITY OF SEYMOUR BUSHMAN PROJECT	108,092	299,256	200,000	207,348
2020 RDA RESTRICTED RESERVE ACCOUNT	-	777,942	-	777,942
POLICE DEPT ONLINE	370	13,759	13,357	772
JACKSON CO CO-OP CREDIT UNION	-	143,162	143,162	-
AFA LIFE INSURANCE	181	21,858	22,039	-
AFA LONG-TERM DISABILITY	2,061	43,057	45,103	15
AFA ACCIDENT/CANCER	(1,930)	31,713	30,024	(241)
US BANK	-	31,126	31,126	-
DD TRUEBLOOD COLLEGE FUND	-	579	579	-
Evansville Teachers Federal Credit Union	-	42,349	42,349	-
GARNISHMENT 28	-	3,699	3,699	-
German American Bank	-	136,854	136,854	-
AFA/Flex Plan	(680)	18,145	18,145	(680)
Mutual Bank	-	2,618	2,618	-
Discover Bank	-	8,536	8,536	-
GARNISHMENT 30	-	2,632	2,632	-
ABF Federal Credit Union	-	1,900	1,900	-
Fifth Third Bank	-	5,871	5,871	-
PAYROLL-FEDERAL W/H	(25)	1,094,222	1,095,302	(1,105)
PAYROLL-FICA	23	291,035	291,035	23
PAYROLL-MEDICARE	3	143,315	143,315	3
PAYROLL-STATE W/H	11,584	342,626	334,945	19,265
PAYROLL-COUNTY W/H	16,134	190,684	184,585	22,233
PAYROLL-PERF	1,240	17,182	17,182	1,240
Stockyards Bank & Trust	-	8,522	8,522	-
VSP VISION INSURANCE	(17,548)	30,936	31,811	(18,423)
PAYROLL-INDIANA POLICE	5,523	150,476	155,656	343
Texas Life Insurance	820	13,760	13,892	688
PAYROLL-IND. FIRE PENSION	10,756	153,405	164,301	(140)
CHASE BANK	-	72,304	72,304	-
WOODFOREST NATIONAL BANK	-	104,871	104,871	-
Beacon Credit Union	-	43,964	43,964	-
GARNISHMENT 4	-	5,400	5,400	-
GARNISHMENT 5	-	750	750	-
Business & Industrial Federal Credit Union	-	28,614	28,614	-

CITY OF SEYMOUR  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
GARNISHMENTS	161	-	-	161
PAYROLL-FILING FEES	-	530	530	-
PAYROLL-UNITED FUND	-	1,510	1,510	-
PAYROLL-CHRISTMAS CLUB	-	83,296	83,296	-
SCOTT COUNTY TAX	254	2,450	2,225	479
SIHO	1,870	577,518	579,362	26
PAYROLL-SAVINGS PLAN	-	119,679	119,679	-
PAYROLL-POLICE DUES	-	9,226	9,226	-
PAYROLL-FIRE DUES	-	10,220	10,220	-
PAYROLL-NATIONWIDE RET SO	-	17,078	17,078	-
PAYROLL-FRANKLIN LIFE	3,400	600	400	3,600
PAYROLL-AFLAC	731	32	32	731
JENNINGS COUNTY TAX	888	14,557	13,518	1,927
CITY SHARE FICA	-	359,125	359,125	-
CITY SH MEDICARE	(2)	75,225	75,225	(2)
CITY SHARE PERF	(15,184)	1,561,860	1,544,931	1,745
CITY SHARE UNEMPLOYMENT	158	11,169	11,169	158
NET PAYROLL	637	1,473,206	1,474,973	(1,130)
U S Bank/Connersville	-	41,786	41,786	-
WASHINGTON COUNTY TAX	56	710	709	57
GARNISHMENT 7	-	4,254	4,254	-
GARNISHMENT 8	-	6,210	6,210	-
GARNISHMENT 9	-	2,700	2,700	-
JACKSON COUNTY BANK	-	1,656,787	1,656,787	-
NATIONAL CITY BANK	-	601,805	601,533	272
IBT/Old National Bank	-	528,965	528,651	314
CENTRA CREDIT UNION	-	1,284,746	1,284,382	364
IRWIN UNION BANK/First Financial	-	455,458	455,458	-
PNC Bank/Florida	-	7,383	7,383	-
WELLS FARGO BANK	-	9,649	9,649	-
GARNISHMENT 10	-	3,780	3,780	-
Crane Federal Credit Union	-	17,638	17,638	-
Rivervalley Financial Bank	-	20,368	20,368	-
Reimb. charges incurred by employee	49	-	-	49
WELLS FARGO BANK	-	15,764	15,764	-
OLD NATIONAL BANK	-	18,613	18,613	-
GARNISHMENT 31	-	5,076	5,076	-
Delta Dental	359	123,171	119,119	4,411
GARNISHMENT 14	-	9,748	9,748	-
AMSOUTH BANK OF FLORIDA D	-	19,320	19,320	-
GARNISHMENT 32	-	4,968	4,968	-
Capital One Direct Deposit	-	38,631	38,631	-
PEOPLES BANK	-	559,078	558,129	949
Ameritas Life Ins Corp. (DENTAL)	(1,335)	1,045	-	(290)
DIRECT DEPOSIT-ELI LILLY	-	42,720	42,720	-
NATIONAL CITY BANK/SOUTHE	-	36,255	34,765	1,490
BANK OF AMERICA	-	2,495	2,495	-
DD/Bancorp/PayPal	-	1,620	1,620	-
DD CENTRA CREDIT SAVINGS	-	14,551	14,551	-
GARNISHMENT 18	-	1,250	1,250	-
Lawrence County Tax	-	403	288	115
MARION COUNTY TAX	313	1,291	1,245	359
REIMBURSE OVERPAYMENTS	44	-	-	44
AUL LOAN PAYBACK	-	34,852	34,852	-
BARTHOLOMEW COUNTY TAX	316	2,727	2,504	539
GARNISHMENT 20	-	6,750	6,750	-
DD STATE BANK OF MEDORA	-	84,399	84,399	-
Fifth Third Bank original	-	56,987	56,987	-
Indiana Members Credit Union/Bar-Cons Credit union	-	17,664	17,664	-
AUL DEFERRED COMP	98	209,724	209,724	98
AFLAC LIFE INSURANCE	98	550	504	144
Brown County Tax	88	1,208	1,163	133
AFLAC/CAIC	1,913	5,542	5,858	1,597
Guaranty Bank	-	2,747	2,747	-
Main Source Bank/First Financial	-	171,015	171,015	-
Jefferson County Tax	10	321	267	64
GARNISHMENT 38	-	2,220	2,220	-
GARNISHMENT 36	-	5,244	5,244	-
DIR DEP-CHASE BANK GREENFIELD	-	27,914	27,914	-
USAA BANK	-	31,529	31,529	-
SUPPORTING HEROS INC	-	3,969	3,656	313
Monroe County	-	145	145	-
SMSU OPERATING	2,781,734	10,957,357	9,334,956	4,404,135
SMSU ON-LINE PAYMENTS	81,235	1,172,398	1,183,659	69,974
SMSU IMPROVEMENT	70,651	-	-	70,651
SRF BOND & INTEREST	198,918	330,317	323,831	205,404
SMSU PETTY CASH	150	-	-	150
2013 REFUNDING BOND (SRF)	13,869	1,567,435	1,567,417	13,887
2015 BOND & INTEREST	374	409,476	409,471	379
SMSU 2017 BOND & INTEREST (CLARIFIER)	2	99,232	99,231	3
SRF DEBT RESERVE	2,576,154	13,989	60,167	2,529,976
S.M.S.U. -STORMWATER UTILITY	491,605	1,241,793	798,186	935,212
Totals	\$ 22,225,143	\$ 79,337,956	\$ 74,010,372	\$ 27,552,727

The notes to the financial statement are an integral part of this statement.

CITY OF SEYMOUR  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF SEYMOUR  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF SEYMOUR  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF SEYMOUR  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

CITY OF SEYMOUR  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF SEYMOUR  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of funds being posted to the incorrect fund for one fund. The remaining deficits in cash result from payroll withholding funds which have not been reconciled as of December 31, 2020, to determine the cause of the negative fund balances.

**Note 8. Holding Corporation**

The City has entered into a capital lease with the City of Seymour Facilities Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2020 totaled \$429,000.

**Note 9. Other Postemployment Benefits**

The City provides health insurance benefits to eligible police and fire retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

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#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL FUND	MVH	LOCAL ROAD AND STREET	MVH Restricted	THOROUGHFARE	PARK & REC. ACTIVITY N.R.	POLICE SEIZURE FUND
Cash and investments - beginning	\$ 3,628,125	\$ 662,837	\$ 324,874	\$ 284,148	\$ 598	\$ 67,033	\$ 1,742
Receipts:							
Taxes	12,129,456	331,746	-	-	-	-	-
Licenses and permits	225,866	-	-	-	-	-	-
Intergovernmental receipts	1,031,368	417,549	153,423	332,205	-	-	-
Charges for services	17,787	-	-	-	-	26,316	-
Fines and forfeits	4,449	-	-	-	-	-	4,935
Utility fees	-	-	-	-	-	-	-
Other receipts	2,236,500	1,805	-	-	-	12,774	30,749
Total receipts	15,645,426	751,100	153,423	332,205	-	39,090	35,684
Disbursements:							
Personal services	11,354,458	668,818	-	22,793	-	-	-
Supplies	344,845	13,006	96,686	33,982	-	-	-
Other services and charges	1,037,629	37,539	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	131,195	8,822	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,596,880	81,737	-	-	-	11,419	15,324
Total disbursements	14,465,007	809,922	96,686	56,775	-	11,419	15,324
Excess (deficiency) of receipts over disbursements	1,180,419	(58,822)	56,737	275,430	-	27,671	20,360
Cash and investments - ending	\$ 4,808,544	\$ 604,015	\$ 381,611	\$ 559,578	\$ 598	\$ 94,704	\$ 22,102

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	ECONOMIC DEVELOPMENT	LANDFILL COST NON-REVERT.	TRANSIT OPERATING RESERVE FUND	LAW ENFORCEMENT TRAINING	PARK & RECREATION FUND	RAINY DAY FUND	LOIT - PUBLIC SAFETY
Cash and investments - beginning	\$ 15,404	\$ 225,176	\$ -	\$ 9,943	\$ 127,759	\$ 6,190	\$ 641,715
Receipts:							
Taxes	-	-	-	-	916,847	-	-
Licenses and permits	-	-	-	16,390	-	-	-
Intergovernmental receipts	-	-	-	-	71,171	-	742,043
Charges for services	-	308,138	15,796	10,557	78,755	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	188,645	-	42,622	576,721	-	2,621
Total receipts	-	496,783	15,796	69,569	1,643,494	-	744,664
Disbursements:							
Personal services	-	-	-	-	652,859	-	-
Supplies	-	-	-	-	111,003	-	249,470
Other services and charges	-	-	-	38,961	163,125	-	350,615
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	148,952
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	552,061	-	10,830	690,286	-	2,372
Total disbursements	-	552,061	-	49,791	1,617,273	-	751,409
Excess (deficiency) of receipts over disbursements	-	(55,278)	15,796	19,778	26,221	-	(6,745)
Cash and investments - ending	\$ 15,404	\$ 169,898	\$ 15,796	\$ 29,721	\$ 153,980	\$ 6,190	\$ 634,970

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	FIRE DEPT-HAZARDOUS WASTE	CERTIFIED TECHNOLOGY PARK 2012	CUMULATIVE CAPITAL DEV.	TIF BURKART DR./1-65 ALLO	CUMULATIVE FIRE EQUIPMENT	CUMULATIVE CAPITAL IMPR.	2020 GO CONSTRUCTION
Cash and investments - beginning	\$ 8,448	\$ 419,455	\$ 325,531	\$ 4,866,488	\$ 209,202	\$ 26,567	\$ -
Receipts:							
Taxes	-	-	369,086	7,508,995	20,879	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	28,675	-	1,615	37,951	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,936,272
Total receipts	-	-	397,761	7,508,995	22,494	37,951	1,936,272
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	929	-	8,916	-	20,551	-	-
Other services and charges	-	-	-	535,146	-	35,000	118,123
Debt service - principal and interest	-	-	69,279	-	-	-	-
Capital outlay	-	-	221,833	316,605	-	-	298,110
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	6,080,586	-	-	-
Total disbursements	929	-	300,028	6,932,337	20,551	35,000	416,233
Excess (deficiency) of receipts over disbursements	(929)	-	97,733	576,658	1,943	2,951	1,520,039
Cash and investments - ending	\$ 7,519	\$ 419,455	\$ 423,264	\$ 5,443,146	\$ 211,145	\$ 29,518	\$ 1,520,039

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	EDIT TAX FUND	SIHO Self Insurance	POLICE PENSION	FIRE PENSION	ELECTRICAL LICENSING	POLICE DEPT. PETTY CASH	DEPT. OF PUBLIC WORKS PETTY CASH
Cash and investments - beginning	\$ 57,781	\$ 488,796	\$ 213,813	\$ 272,837	\$ 13,900	\$ 150	\$ 100
Receipts:							
Taxes	1,236,175	-	-	-	-	-	-
Licenses and permits	-	-	-	-	3,265	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	4,073,183	493,304	469,065	-	-	-
Total receipts	<u>1,236,175</u>	<u>4,073,183</u>	<u>493,304</u>	<u>469,065</u>	<u>3,265</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	486,314	476,566	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	1,205,835	4,093,778	150	3,352	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	3,769	-	-
Total disbursements	<u>1,205,835</u>	<u>4,093,778</u>	<u>486,464</u>	<u>479,918</u>	<u>3,769</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>30,340</u>	<u>(20,595)</u>	<u>6,840</u>	<u>(10,853)</u>	<u>(504)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	\$ <u>88,121</u>	\$ <u>468,201</u>	\$ <u>220,653</u>	\$ <u>261,984</u>	\$ <u>13,396</u>	\$ <u>150</u>	\$ <u>100</u>

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CARES ACT IFA	TRANSIT CARE ACT	RDC BOND & INTEREST 2011	RDC DEBT RESERVE 2011	2018 TIF BAN CAPITAL FUND	REDEVELOPMENT DISTRICT 2019 BOND CAPITAL	REDEVELOPMENT DISTRICT 2020 BAN
Cash and investments - beginning	\$ -	\$ -	\$ 476	\$ 166,738	\$ 1,084,929	\$ 454,298	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	75,655	1,862,058	138	709,115	1,158	5,997,080
Total receipts	-	75,655	1,862,058	138	709,115	1,158	5,997,080
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	48,584	75,655	-	-	-	-	-
Other services and charges	-	-	-	-	1,793,948	-	5,252,458
Debt service - principal and interest	-	-	1,861,908	-	-	-	-
Capital outlay	-	-	-	-	-	401,675	12,899
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	100	-	96	-	-
Total disbursements	48,584	75,655	1,862,008	-	1,794,044	401,675	5,265,357
Excess (deficiency) of receipts over disbursements	(48,584)	-	50	138	(1,084,929)	(400,517)	731,723
Cash and investments - ending	\$ (48,584)	\$ -	\$ 526	\$ 166,876	\$ -	\$ 53,781	\$ 731,723

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	BONDS & INT. 2005 & 2010	RECYCLING FUND	POLICE DEPT CONCESSION FUND	FIRE DEPT. EDUCATIONAL N.R	SIDEWALK FUND	2016-B GENERAL OBLIGATION BOND	2020 GO CAPITALIZED INTEREST
Cash and investments - beginning	\$ 451,844	\$ 27,050	\$ 342	\$ 36,013	\$ 10,789	\$ 96,628	\$ -
Receipts:							
Taxes	1,215,913	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	83,065	-	-	-	-	-	-
Charges for services	-	10,640	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	359	19,271	766	18,784	-	301	6,228
Total receipts	1,299,337	29,911	766	18,784	-	301	6,228
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	38,290	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	1,411,303	-	-	-	-	-	838
Capital outlay	-	-	-	-	-	48,572	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	100	-	979	18,499	-	-	-
Total disbursements	1,411,403	38,290	979	18,499	-	48,572	838
Excess (deficiency) of receipts over disbursements	(112,066)	(8,379)	(213)	285	-	(48,271)	5,390
Cash and investments - ending	\$ 339,778	\$ 18,671	\$ 129	\$ 36,298	\$ 10,789	\$ 48,357	\$ 5,390

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CITY HALL CONCESSION FUND	DEPT.OF PUBLIC WORKS FACILITY CONCESSION	TRAILS DEVELOPMENT FUND	SKATE PARK FUND	GRANT HOLDING FUND	REGION XI	SEYMOUR COMMUNITY CENTER
Cash and investments - beginning	\$ 601	\$ 4,133	\$ 25,170	\$ 9,798	\$ 469,373	\$ 32,819	\$ 8,032
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	2,539,503	-	-
Charges for services	-	-	-	-	-	-	4,070
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	691	-	3,138	20,577	5,088	1,093
Total receipts	-	691	-	3,138	2,560,080	5,088	5,163
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	12,936	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	2,188	14,324	-	2,882,301	6,757	7,281
Total disbursements	-	2,188	14,324	12,936	2,882,301	6,757	7,281
Excess (deficiency) of receipts over disbursements	-	(1,497)	(14,324)	(9,798)	(322,221)	(1,669)	(2,118)
Cash and investments - ending	\$ 601	\$ 2,636	\$ 10,846	\$ -	\$ 147,152	\$ 31,150	\$ 5,914

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PARK & REC. LEAGUE N.R.	PARK & REC.PETTY CASH	PARK & RECREATION ONLINE	D.A.R.E. POLICE FUND	CITY OF SEYMOUR BUSHMAN PROJECT	2020 RDA RESTRICTED RESERVE ACCOUNT	POLICE DEPT ONLINE
Cash and investments - beginning	\$ 97,887	\$ 500	\$ 302	\$ 2,591	\$ 108,092	\$ -	\$ 370
Receipts:							
Taxes	-	-	-	-	299,256	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	31,646	-	20,380	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	7,410	-	-	7,985	-	777,942	13,759
Total receipts	39,056	-	20,380	7,985	299,256	777,942	13,759
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	1,705	-	-	-	-	-	-
Other services and charges	3,358	-	-	-	-	-	13,357
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	9,150	-	20,680	4,687	200,000	-	-
Total disbursements	14,213	-	20,680	4,687	200,000	-	13,357
Excess (deficiency) of receipts over disbursements	24,843	-	(300)	3,298	99,256	777,942	402
Cash and investments - ending	\$ 122,730	\$ 500	\$ 2	\$ 5,889	\$ 207,348	\$ 777,942	\$ 772

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	JACKSON CO CO-OP CREDIT UNION	AFA LIFE INSURANCE	AFA LONG-TERM DISABILITY	AFA ACCIDENT/CANCER	US BANK	DD TRUEBLOOD COLLEGE FUND	Evansville Teachers Federal Credit Union
Cash and investments - beginning	\$ -	\$ 181	\$ 2,061	\$ (1,930)	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	143,162	21,858	43,057	31,713	31,126	579	42,349
Total receipts	143,162	21,858	43,057	31,713	31,126	579	42,349
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	143,162	22,039	45,103	30,024	31,126	579	42,349
Total disbursements	143,162	22,039	45,103	30,024	31,126	579	42,349
Excess (deficiency) of receipts over disbursements	-	(181)	(2,046)	1,689	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 15	\$ (241)	\$ -	\$ -	\$ -

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GARNISHMENT 28	German American Bank	AFA/Flex Plan	Mutual Bank	Discover Bank	GARNISHMENT 30	ABF Federal Credit Union
Cash and investments - beginning	\$ -	\$ -	\$ (680)	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	3,699	136,854	18,145	2,618	8,536	2,632	1,900
Total receipts	3,699	136,854	18,145	2,618	8,536	2,632	1,900
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	3,699	136,854	18,145	2,618	8,536	2,632	1,900
Total disbursements	3,699	136,854	18,145	2,618	8,536	2,632	1,900
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ (680)	\$ -	\$ -	\$ -	\$ -

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Fifth Third Bank	PAYROLL-FEDERAL W/H	PAYROLL-FICA	PAYROLL-MEDICARE	PAYROLL-STATE W/H	PAYROLL-COUNTY W/H
Cash and investments - beginning	\$ -	\$ (25)	\$ 23	\$ 3	\$ 11,584	\$ 16,134
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	5,871	1,094,222	291,035	143,315	342,626	190,684
Total receipts	5,871	1,094,222	291,035	143,315	342,626	190,684
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	5,871	1,095,302	291,035	143,315	334,945	184,585
Total disbursements	5,871	1,095,302	291,035	143,315	334,945	184,585
Excess (deficiency) of receipts over disbursements	-	(1,080)	-	-	7,681	6,099
Cash and investments - ending	\$ -	\$ (1,105)	\$ 23	\$ 3	\$ 19,265	\$ 22,233

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PAYROLL-PERF	Stockyards Bank & Trust	VSP VISION INSURANCE	PAYROLL-INDIANA POLICE	Texas Life Insurance	PAYROLL-IND.FIRE PENSION	CHASE BANK
Cash and investments - beginning	\$ 1,240	\$ -	\$ (17,548)	\$ 5,523	\$ 820	\$ 10,756	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	17,182	8,522	30,936	150,476	13,760	153,405	72,304
Total receipts	17,182	8,522	30,936	150,476	13,760	153,405	72,304
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	17,182	8,522	31,811	155,656	13,892	164,301	72,304
Total disbursements	17,182	8,522	31,811	155,656	13,892	164,301	72,304
Excess (deficiency) of receipts over disbursements	-	-	(875)	(5,180)	(132)	(10,896)	-
Cash and investments - ending	\$ 1,240	\$ -	\$ (18,423)	\$ 343	\$ 688	\$ (140)	\$ -

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WOODFOREST NATIONAL BANK	Beacon Credit Union	GARNISHMENT 4	GARNISHMENT 5	Business & Industrial Federal Credit Union	GARNISHMENTS	PAYROLL-FILING FEES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 161	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	104,871	43,964	5,400	750	28,614	-	530
Total receipts	<u>104,871</u>	<u>43,964</u>	<u>5,400</u>	<u>750</u>	<u>28,614</u>	<u>-</u>	<u>530</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	104,871	43,964	5,400	750	28,614	-	530
Total disbursements	<u>104,871</u>	<u>43,964</u>	<u>5,400</u>	<u>750</u>	<u>28,614</u>	<u>-</u>	<u>530</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 161	\$ -

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PAYROLL-UNITED FUND	PAYROLL-CHRISTMAS CLUB	SCOTT COUNTY TAX	SIHO	PAYROLL-SAVINGS PLAN	PAYROLL-POLICE DUES
Cash and investments - beginning	\$ -	\$ -	\$ 254	\$ 1,870	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,510	83,296	2,450	577,518	119,679	9,226
Total receipts	1,510	83,296	2,450	577,518	119,679	9,226
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,510	83,296	2,225	579,362	119,679	9,226
Total disbursements	1,510	83,296	2,225	579,362	119,679	9,226
Excess (deficiency) of receipts over disbursements	-	-	225	(1,844)	-	-
Cash and investments - ending	\$ -	\$ -	\$ 479	\$ 26	\$ -	\$ -

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PAYROLL-FIRE DUES	PAYROLL-NATIONWIDE RET SO	PAYROLL-FRANKLIN LIFE	PAYROLL-AFLAC	JENNINGS COUNTY TAX	CITY SHARE FICA
Cash and investments - beginning	\$ -	\$ -	\$ 3,400	\$ 731	\$ 888	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	10,220	17,078	600	32	14,557	359,125
Total receipts	10,220	17,078	600	32	14,557	359,125
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	10,220	17,078	400	32	13,518	359,125
Total disbursements	10,220	17,078	400	32	13,518	359,125
Excess (deficiency) of receipts over disbursements	-	-	200	-	1,039	-
Cash and investments - ending	\$ -	\$ -	\$ 3,600	\$ 731	\$ 1,927	\$ -

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CITY SH MEDICARE	CITY SHARE PERF	CITY SHARE UNEMPLOYMENT	NET PAYROLL	U S Bank/Connersville	WASHINGTON COUNTY TAX	GARNISHMENT 7
Cash and investments - beginning	\$ (2)	\$ (15,184)	\$ 158	\$ 637	\$ -	\$ 56	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	75,225	1,561,860	11,169	1,473,206	41,786	710	4,254
Total receipts	75,225	1,561,860	11,169	1,473,206	41,786	710	4,254
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	75,225	1,544,931	11,169	1,474,973	41,786	709	4,254
Total disbursements	75,225	1,544,931	11,169	1,474,973	41,786	709	4,254
Excess (deficiency) of receipts over disbursements	-	16,929	-	(1,767)	-	1	-
Cash and investments - ending	\$ (2)	\$ 1,745	\$ 158	\$ (1,130)	\$ -	\$ 57	\$ -

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GARNISHMENT 8	GARNISHMENT 9	JACKSON COUNTY BANK	NATIONAL CITY BANK	IBT/Old National Bank	CENTRA CREDIT UNION	IRWIN UNION BANK/First Financial
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	6,210	2,700	1,656,787	601,805	528,965	1,284,746	455,458
Total receipts	6,210	2,700	1,656,787	601,805	528,965	1,284,746	455,458
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	6,210	2,700	1,656,787	601,533	528,651	1,284,382	455,458
Total disbursements	6,210	2,700	1,656,787	601,533	528,651	1,284,382	455,458
Excess (deficiency) of receipts over disbursements	-	-	-	272	314	364	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 272	\$ 314	\$ 364	\$ -

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PNC Bank/Florida	WELLS FARGO BANK	GARNISHMENT 10	Crane Federal Credit Union	Rivervalley Financial Bank	Reimb. charges incurred by employee	WELLS FARGO BANK
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	7,383	9,649	3,780	17,638	20,368	-	15,764
Total receipts	7,383	9,649	3,780	17,638	20,368	-	15,764
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	7,383	9,649	3,780	17,638	20,368	-	15,764
Total disbursements	7,383	9,649	3,780	17,638	20,368	-	15,764
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49	\$ -

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	OLD NATIONAL BANK	GARNISHMENT 31	Delta Dental	GARNISHMENT 14	AMSOUTH BANK OF FLORIDA D	GARNISHMENT 32	Capital One Direct Deposit	PEOPLES BANK
Cash and investments - beginning	\$ -	\$ -	\$ 359	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	18,613	5,076	123,171	9,748	19,320	4,968	38,631	559,078
Total receipts	18,613	5,076	123,171	9,748	19,320	4,968	38,631	559,078
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	18,613	5,076	119,119	9,748	19,320	4,968	38,631	558,129
Total disbursements	18,613	5,076	119,119	9,748	19,320	4,968	38,631	558,129
Excess (deficiency) of receipts over disbursements	-	-	4,052	-	-	-	-	949
Cash and investments - ending	\$ -	\$ -	\$ 4,411	\$ -	\$ -	\$ -	\$ -	\$ 949

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Ameritas Life Ins Corp. (DENTAL)	DIRECT DEPOSIT-ELI LILLY	NATIONAL CITY BANK/SOUTHE	BANK OF AMERICA	DD/Bancorp/PayPal	DD CENTRA CREDIT SAVINGS	GARNISHMENT 18
Cash and investments - beginning	\$ (1,335)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,045	42,720	36,255	2,495	1,620	14,551	1,250
Total receipts	1,045	42,720	36,255	2,495	1,620	14,551	1,250
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	42,720	34,765	2,495	1,620	14,551	1,250
Total disbursements	-	42,720	34,765	2,495	1,620	14,551	1,250
Excess (deficiency) of receipts over disbursements	1,045	-	1,490	-	-	-	-
Cash and investments - ending	\$ (290)	\$ -	\$ 1,490	\$ -	\$ -	\$ -	\$ -

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Lawrence County Tax	MARION COUNTY TAX	REIMBURSE OVERPAYMENTS	AUL LOAN PAYBACK	BARTHOLOMEW COUNTY TAX	GARNISHMENT 20	DD STATE BANK OF MEDORA
Cash and investments - beginning	\$ -	\$ 313	\$ 44	\$ -	\$ 316	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	403	1,291	-	34,852	2,727	6,750	84,399
Total receipts	403	1,291	-	34,852	2,727	6,750	84,399
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	288	1,245	-	34,852	2,504	6,750	84,399
Total disbursements	288	1,245	-	34,852	2,504	6,750	84,399
Excess (deficiency) of receipts over disbursements	115	46	-	-	223	-	-
Cash and investments - ending	\$ 115	\$ 359	\$ 44	\$ -	\$ 539	\$ -	\$ -

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Fifth Third Bank original	Indiana Members Credit Union/Bar-Cons Credit union	AUL DEFERRED COMP	AFLAC LIFE INSURANCE	Brown County Tax	AFLAC/CAIC	Guaranty Bank
Cash and investments - beginning	\$ -	\$ -	\$ 98	\$ 98	\$ 88	\$ 1,913	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	56,987	17,664	209,724	550	1,208	5,542	2,747
Total receipts	56,987	17,664	209,724	550	1,208	5,542	2,747
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	56,987	17,664	209,724	504	1,163	5,858	2,747
Total disbursements	56,987	17,664	209,724	504	1,163	5,858	2,747
Excess (deficiency) of receipts over disbursements	-	-	-	46	45	(316)	-
Cash and investments - ending	\$ -	\$ -	\$ 98	\$ 144	\$ 133	\$ 1,597	\$ -

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Main Source Bank/First Financial	Jefferson County Tax	GARNISHMENT 38	GARNISHMENT 36	DIR DEP-CHASE BANK GREENFIELD	USAA BANK	SUPPORTING HEROS INC
Cash and investments - beginning	\$ -	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	171,015	321	2,220	5,244	27,914	31,529	3,969
Total receipts	171,015	321	2,220	5,244	27,914	31,529	3,969
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	171,015	267	2,220	5,244	27,914	31,529	3,656
Total disbursements	171,015	267	2,220	5,244	27,914	31,529	3,656
Excess (deficiency) of receipts over disbursements	-	54	-	-	-	-	313
Cash and investments - ending	\$ -	\$ 64	\$ -	\$ -	\$ -	\$ -	\$ 313

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Monroe County	SMSU OPERATING	SMSU ON-LINE PAYMENTS	SMSU IMPROVEMENT	SRF BOND & INTEREST	SMSU PETTY CASH	2013 REFUNDING BOND (SRF)
Cash and investments - beginning	\$ -	\$ 2,781,734	\$ 81,235	\$ 70,651	\$ 198,918	\$ 150	\$ 13,869
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	7,578,427	-	-	-	-	-
Other receipts	145	3,378,930	1,172,398	-	330,317	-	1,567,435
Total receipts	145	10,957,357	1,172,398	-	330,317	-	1,567,435
Disbursements:							
Personal services	-	826,932	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	289,376	-	-	-	-	-
Debt service - principal and interest	-	271,017	-	-	323,831	-	1,567,392
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	1,905,785	-	-	-	-	-
Other disbursements	145	6,041,846	1,183,659	-	-	-	25
Total disbursements	145	9,334,956	1,183,659	-	323,831	-	1,567,417
Excess (deficiency) of receipts over disbursements	-	1,622,401	(11,261)	-	6,486	-	18
Cash and investments - ending	\$ -	\$ 4,404,135	\$ 69,974	\$ 70,651	\$ 205,404	\$ 150	\$ 13,887

CITY OF SEYMOUR  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	2015 BOND & INTEREST	SMSU 2017 BOND & INTEREST (CLARIFIER)	SRF DEBT RESERVE	S.M.S.U. -STORMWATER UTILITY	Totals
Cash and investments - beginning	\$ 374	\$ 2	\$ 2,576,154	\$ 491,605	\$ 22,225,143
Receipts:					
Taxes	-	-	-	-	24,028,353
Licenses and permits	-	-	-	-	245,521
Intergovernmental receipts	-	-	-	-	5,438,568
Charges for services	-	-	-	-	524,085
Fines and forfeits	-	-	-	-	9,384
Utility fees	-	-	-	1,239,854	8,818,281
Other receipts	409,476	99,232	13,989	1,939	40,273,764
Total receipts	<u>409,476</u>	<u>99,232</u>	<u>13,989</u>	<u>1,241,793</u>	<u>79,337,956</u>
Disbursements:					
Personal services	-	-	-	384,641	14,873,381
Supplies	-	-	-	-	1,043,622
Other services and charges	-	-	-	72,157	15,056,843
Debt service - principal and interest	409,471	99,231	-	-	6,014,270
Capital outlay	-	-	-	-	1,588,663
Utility operating expenses	-	-	-	271,909	2,177,694
Other disbursements	-	-	60,167	69,479	33,255,899
Total disbursements	<u>409,471</u>	<u>99,231</u>	<u>60,167</u>	<u>798,186</u>	<u>74,010,372</u>
Excess (deficiency) of receipts over disbursements	<u>5</u>	<u>1</u>	<u>(46,178)</u>	<u>443,607</u>	<u>5,327,584</u>
Cash and investments - ending	\$ <u>379</u>	\$ <u>3</u>	\$ <u>2,529,976</u>	\$ <u>935,212</u>	\$ <u>27,552,727</u>

CITY OF SEYMOUR  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Smsu Operating	\$ 90,363	\$ 380,316
Smsu Stormwater Utility	23,045	83,673
Governmental activities	<u>201,589</u>	<u>-</u>
Totals	<u>\$ 314,997</u>	<u>\$ 463,989</u>

CITY OF SEYMOUR  
SCHEDULE OF LEASES AND DEBT  
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Bushman Estataes	Residential Development	\$ 200,000	9/15/2013	2/1/2031
City of Seymour	Trash Truck Lease	65,715	4/6/2020	3/6/2025
City of Seymour	Fire Truck Lease	169,963	1/8/2016	1/1/2023
Seymour Facilities Building Corporation	Law Enforcement Building - Refinance	209,500	8/12/2016	6/30/2021
Seymour Redevelopment Authority	Public Works Facility	325,500	6/14/2012	1/15/2022
Seymour Redevelopment District	Downtown Park	398,275	6/15/2017	7/15/2027
Seymour Redevelopment Authority	Burkhart Expansion	634,000	8/1/2020	2/1/2039
Seymour Redevelopment Authority	Infrastructure Improvement	143,448	12/1/2020	2/1/2040
Total governmental activities		2,146,401		
Total of annual lease payments		\$ 2,146,401		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds (A) 2016	\$ 510,000	\$ 534,482
General obligation bonds	General Obligation Bonds (B) 2016	255,000	259,662
General obligation bonds	General Obligation Revenue Bonds of 2010	380,000	200,913
General obligation bonds	Seymour General Obligation Bonds 2020	2,000,000	195,780
Revenue bonds	Park Bonds 2017	2,377,082	459,418
Revenue bonds	Redevelopment District Tax Increment revenue Bonds 2019	1,950,000	119,911
Total governmental activities		7,472,082	1,770,166
Smsu Operating:			
Revenue bonds	Sewage Refunding Bonds 2013	1,540,000	1,563,971
Revenue bonds	Sewage Works Revenue Bonds 2017	3,000,000	99,232
Revenue bonds	SRF Refunding Bonds 2011	9,300,000	323,663
Revenue bonds	SRF Refunding Bonds 2015	13,440,000	409,346
Total Smsu Operating		27,280,000	2,396,212
Totals		\$ 34,752,082	\$ 4,166,378

CITY OF SEYMOUR  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 634,425
Infrastructure	396,760
Buildings	9,967,340
Improvements other than buildings	2,329,751
Machinery, equipment, and vehicles	<u>10,931,666</u>
Total governmental activities	<u>24,259,942</u>
Smsu Operating:	
Land	112,575
Infrastructure	5,800,608
Buildings	22,424,470
Improvements other than buildings	58,221
Machinery, equipment, and vehicles	<u>3,506,947</u>
Total Smsu Operating	<u>31,902,821</u>
Smsu Stormwater Utility:	
Total Smsu Stormwater Utility	<u>-</u>
Total capital assets	<u>\$ 56,162,763</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.