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STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

January 25, 2022

Charter School Board
Tindley Accelerated Schools, Inc.
3960 Meadows Dr.
Indianapolis, IN 46205

We have reviewed the Supplemental Audit Report for Tindley Accelerated Schools, Inc. prepared by Crowe LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2021. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report. Page 3 contains one audit result and comment. Management's response is included in the finding.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

A handwritten signature in blue ink that reads "Paul D. Joyce".

Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS
COMPLIANCE REPORT OF
TINDLEY ACCELERATED SCHOOLS, INC.

MARION COUNTY, INDIANA
July 1, 2020 to June 30, 2021

TINDLEY ACCELERATED SCHOOLS, INC.

MARION COUNTY, INDIANA
July 1, 2020 to June 30, 2021

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TINDLEY ACCELERATED SCHOOLS, INC.
ORGANIZATION OFFICIALS
July 1, 2020 to June 30, 2021

Office	Official	Term
Chancellor and CEO	Dr. Brian Metcalf	July 1, 2020 to June 30, 2021
Chief Financial Officer	Sandra Tresselt	July 1, 2020 to June 30, 2021
Charter Board Treasurer	Jason Kashman	July 1, 2020 to June 30, 2021

TRANSMITTAL LETTER

Board of Trustees
Tindley Accelerated Schools Inc.
Indianapolis, Indiana

We have audited the financial statements of Tindley Accelerated Schools, Inc. ("Organization") for the period from July 1, 2020 to June 30, 2021, and have issued our report thereon dated December 20, 2021. As part of our audit, we performed certain tests of the Organization's compliance with provisions of the Accounting and Uniform Compliance Guidelines Manual ("Manual") for the audits of Indiana Charter Schools issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe the Organization was not in compliance with those provisions. However, providing an opinion on compliance with the Manual was not an objective of our tests, and accordingly, we do not express such an opinion.

The Organization's responses to the findings identified in our report are described in the accompanying pages. The Organization's responses were not subjected to the procedures applied in the tests of the Organization's compliance with the Manual and, accordingly, we express no opinion on them.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
December 20, 2021

TINDLEY ACCELERATED SCHOOLS, INC.
AUDIT RESULTS AND COMMENTS
July 1, 2020 to June 30, 2021

FINDING 2021-001: TICKET SALES PROCEDURES

Criteria: Part 10 of the Indiana Charter School Manual states in part, *“Receipts shall be issued and recorded at the time of the transaction; for example, when cash or a check is received, a receipt is to be immediately prepared and given to the person making payment. All charter school money must be deposited in the designated depository not later than the business day following the receipt of funds on business days of the depository in the same form in which the funds were received. Timely receipts and deposits are required to provide the organizer and charter school administration with current information necessary for all financial decisions.”*

Condition: During our review of ticket sale procedures, we randomly selected five ticket sale reports related to extra-curricular events. Monies for these events are required to be deposited within one business day of being received. We noted in each of the selections cash was being held for a period longer than one business day before being deposited in the bank, with the period ranging from 9 to 11 days.

Recommendation: We recommend management review internal controls surrounding the deposit process for extra-curricular events to ensure deposits are made by the next business day in accordance with SBOA guidelines.

Management Response: Management agrees with the finding. A written cash policy was implemented and all school leaders and Business Managers have been trained on and reminded multiple times throughout the course of the year of the policy. All cash received is deposited through a physical bank deposit and all involved parties are aware that these deposits need to be made in a timely manner. Additionally, in fiscal year 2021, Tindley engaged with GoFan, an electronic ticketing system whereby tickets for athletic events could be purchased online. GoFan tracks all ticket sales by event/game, generates a report with the sport, opponent, number of tickets sold per category (adult, student, etc.), the price per ticket, and the total revenue by category. GoFan then direct deposits the revenue in Tindley’s bank account. This now limits the amount of tickets sold at the door.

TINDLEY ACCELERATED SCHOOLS, INC.
EXIT CONFERENCE
July 1, 2020 to June 30, 2021

The contents of this report were discussed on December 20, 2021 with Dr. Brian Metcalf, Chief Executive Officer and Chief Academic Officer, Sandra Tresselt, CFO, Edreece Redmond, COO, and Jason Kashman, Charter Board Treasurer. The officials acknowledged the findings. The Official Response has been made a part of this report and may be found immediately following the findings on the previous page.