



**STATE OF INDIANA**  
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January 25, 2022

Charter School Board  
Rooted School, Inc.  
5750 E 30th St.  
Indianapolis, IN 46218

We have reviewed the Supplemental Audit Report for Rooted School, Inc. prepared by Donovan CPAs, Independent Public Accountants, for the period July 1, 2020 to June 30, 2021. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report. Page 3 contains one audit result and comment. Management's response is on page 5.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

A handwritten signature in blue ink that reads "Paul D. Joyce".

Paul D. Joyce, CPA  
State Examiner

SUPPLEMENTAL AUDIT REPORT  
OF  
**ROOTED SCHOOL, INC.**

MARION COUNTY, INDIANA

July 1, 2020 to June 30, 2021



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**ROOTED SCHOOL, INC.**  
**MARION COUNTY, INDIANA**  
**School Officials**  
**July 1, 2020 to June 30, 2021**

<u>Officer</u>	<u>Official</u>	<u>Term</u>
Chair of Board of Directors	Katie Murphy	07/01/20 – 06/30/21
Head of School	Ma’at Lands	07/01/20 – 06/30/21
Board Secretary	Shawn Branch	07/01/20 – 06/30/21



# Donovan CPAs

The Board of Directors  
Rooted School, Inc.

We have audited the financial statements of Rooted School, Inc. (the “School”) as of and for the year ended June 30, 2021, and have issued our report thereon dated December 10, 2021. As part of our audit, we tested the School’s compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe the School was not in compliance with those provisions.

DONOVAN

Indianapolis, Indiana  
December 13, 2021

**ROOTED SCHOOL, INC.**  
**MARION COUNTY, INDIANA**  
**Audit Results and Comments**  
**July 1, 2020 to June 30, 2021**

**RECEIPTS AND DEPOSITS**

We selected twenty-five receipts for testing from the School's receipt books. Of those tested, twelve were not deposited in a timely manner. They ranged in amounts from \$24 to \$178 and all were deposited seven days after receipt.

All charter school money must be deposited in the designated depository not later than the business day following the receipt of funds on business days of the depository in the same form in which the funds were received. Timely receipts and deposits are required to provide the organizer and charter school administration with current information necessary for all financial decisions. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 8)

**ROOTED SCHOOL, INC.**  
**MARION COUNTY, INDIANA**  
**Exit Conference**  
**July 1, 2020 to June 30, 2021**

The contents of this report were discussed on December 13, 2021 with Ma'at Lands (Head of School), Katie Murphy (Chair of Board of Directors), and Brian Anderson (Consultant). The Official Response has been made a part of this report and may be found on page 5.



December 13, 2021

Donovan CPAs  
9292 N. Meridian Street, Suite 150  
Indianapolis, IN 46260

Rooted Indy will address the FY2021 supplemental audit report comments in the following manner:

1. The FY2021 school year was our first year of operation. It was also during a pandemic. Our operating environment changed constantly. We will continue to try to meet the requirement of depositing funds within 24 hours of receipt. We believe it is important to use public dollars wisely. As such, we will adjust our deposit processes, but we will also be mindful of not adding cost to our processes. Since less than 1% of all funds that flow through our school are physically deposited, we feel it would not be in the public's interest to spend more money on a deposit process than the deposits we receive through that process.

Sincerely,

Ma'at Lands

Rooted Schools Indianapolis, Inc. Management