

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

KNOX COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
01/24/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Micheal P. Morris	01-01-19 to 12-31-22
County Treasurer	Brenda Hall Cendy Joslin	01-01-20 to 12-31-20 01-01-21 to 12-31-22
Clerk of the Circuit Court	David Shelton	01-01-19 to 12-31-22
County Sheriff	Doug Vantlin	01-01-19 to 12-31-22
County Recorder	Lisa Clark-Benock	01-01-19 to 12-31-22
President of the Board of County Commissioners	Kellie Streeter Trent Hinkle Kellie Streeter	01-01-20 to 12-31-20 01-01-21 to 12-31-21 01-01-22 to 12-31-22
President of the County Council	Robert Lechner Harry Nolting	01-01-20 to 12-31-21 01-01-22 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF KNOX COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Knox County (County), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis of accounting noted above is a different basis than that used in the prior year.

Adverse Opinion on U.S. Generally Accepted Accounting Principles


In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated January 13, 2022, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

January 13, 2022

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	TREASURER DEMANDS AND JUDGEMENTS	GENERAL	ACCIDENT REPORT	BID DEPOSITS AND BONDS HOLDING	CREDIT COUNTY SHARE	CITY AND TOWN COURT COSTS	CLERK'S RECORDS PERPETUATION
Cash and investments - beginning	\$ 85	\$ 468,272	\$ 3,218	\$ 1,628	\$ 2,690,171	\$ 46,635	\$ 68,315
Receipts:							
Taxes	-	8,257,737	-	-	1,800,375	-	-
Licenses and permits	-	48,341	-	-	-	-	-
Intergovernmental receipts	-	3,237,922	-	-	-	-	-
Charges for services	-	1,135,107	-	-	176,065	-	-
Fines and forfeits	-	110,625	192	17,916	-	13,292	-
Other receipts	-	5,774,107	-	-	14,854	-	24,223
Total receipts	-	18,563,839	192	17,916	1,991,294	13,292	24,223
Disbursements:							
Personal services	-	9,861,523	-	-	-	-	10,285
Supplies	-	1,425,741	-	-	-	-	50,668
Other services and charges	-	3,656,231	-	-	992,539	-	-
Debt service - principal and interest	-	-	-	-	75,000	-	-
Capital outlay	-	181,237	-	-	1,367,089	-	-
Other disbursements	-	3,556,516	-	16,375	-	24,300	-
Total disbursements	-	18,681,248	-	16,375	2,434,628	24,300	60,953
Excess (deficiency) of receipts over disbursements	-	(117,409)	192	1,541	(443,334)	(11,008)	(36,730)
Cash and investments - ending	\$ 85	\$ 350,863	\$ 3,410	\$ 3,169	\$ 2,246,837	\$ 35,627	\$ 31,585

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	COMMUNITY TRANSITION PROGRAM	CONGRESSIONAL SCHOOL INTEREST	CONGRESSIONAL SCHOOL PRINCIPAL	PRISONER REIMBURE FOR INCARCERATION	SALES DISCLOSURE - COUNTY SHARE
Cash and investments - beginning	\$ 90,157	\$ 27,967	\$ 42,619	\$ 407,158	\$ 50,520
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	29,649	-	-	-	-
Charges for services	-	-	-	1,182,040	4,124
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>29,649</u>	<u>-</u>	<u>-</u>	<u>1,182,040</u>	<u>4,124</u>
Disbursements:					
Personal services	-	-	-	157,211	-
Supplies	-	-	-	123,711	-
Other services and charges	-	-	-	195,382	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	189,637	-
Other disbursements	-	-	-	176,773	14,517
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>842,714</u>	<u>14,517</u>
Excess (deficiency) of receipts over disbursements	<u>29,649</u>	<u>-</u>	<u>-</u>	<u>339,326</u>	<u>(10,393)</u>
Cash and investments - ending	<u>\$ 119,806</u>	<u>\$ 27,967</u>	<u>\$ 42,619</u>	<u>\$ 746,484</u>	<u>\$ 40,127</u>

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	<u>CUMULATIVE BRIDGE</u>	<u>CUMULATIVE CAPITAL DEVELOPMENT</u>	<u>CUMULATIVE DRAINAGE</u>	<u>DRUG FEE COMMUNITY</u>	<u>FIREARMS TRAINING</u>	<u>GENERAL DRAIN IMPROVEMENT</u>
Cash and investments - beginning	\$ 669,339	\$ 640,573	\$ 928,464	\$ 205,403	\$ 5,604	\$ 197,766
Receipts:						
Taxes	-	323,973	411,481	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	477,549	2,729	-	-	-	-
Charges for services	148,536	-	-	-	-	-
Fines and forfeits	-	-	-	15,780	18,209	-
Other receipts	42,072	-	8,082	627	-	13,578
Total receipts	<u>668,157</u>	<u>326,702</u>	<u>419,563</u>	<u>16,407</u>	<u>18,209</u>	<u>13,578</u>
Disbursements:						
Personal services	252,012	-	-	-	-	-
Supplies	130,898	-	-	200	-	-
Other services and charges	79,489	184,500	290,423	3,149	21,630	28,700
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	38,095	-	-	-	-	-
Other disbursements	-	283,837	15,100	11,408	-	18,529
Total disbursements	<u>500,494</u>	<u>468,337</u>	<u>305,523</u>	<u>14,757</u>	<u>21,630</u>	<u>47,229</u>
Excess (deficiency) of receipts over disbursements	<u>167,663</u>	<u>(141,635)</u>	<u>114,040</u>	<u>1,650</u>	<u>(3,421)</u>	<u>(33,651)</u>
Cash and investments - ending	<u>\$ 837,002</u>	<u>\$ 498,938</u>	<u>\$ 1,042,504</u>	<u>\$ 207,053</u>	<u>\$ 2,183</u>	<u>\$ 164,115</u>

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	HEALTH	IDENTIFICATION SECURITY PROTECTION	LEVY EXCESS	LOCAL HEALTH MAINTENANCE	LOCAL ROAD AND STREET	MOTOR VEHICLE HIGHWAY RESTRICT
Cash and investments - beginning	\$ 66,293	\$ 37,349	\$ 151,022	\$ 37,592	\$ 826,736	\$ 34,987
Receipts:						
Taxes	173,300	-	-	-	-	-
Licenses and permits	115,719	-	-	-	-	-
Intergovernmental receipts	16,140	-	1	33,137	-	2,169,073
Charges for services	56,081	6,075	-	-	4,600	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	53,124	-	-	-	474,012	-
Total receipts	<u>414,364</u>	<u>6,075</u>	<u>1</u>	<u>33,137</u>	<u>478,612</u>	<u>2,169,073</u>
Disbursements:						
Personal services	359,130	-	-	37,915	-	367,675
Supplies	5,970	-	-	1,903	275,222	843,647
Other services and charges	16,082	-	-	471	4,190	342,389
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	52,008	-	122,303	-	-	-
Total disbursements	<u>433,190</u>	<u>-</u>	<u>122,303</u>	<u>40,289</u>	<u>279,412</u>	<u>1,553,711</u>
Excess (deficiency) of receipts over disbursements	<u>(18,826)</u>	<u>6,075</u>	<u>(122,302)</u>	<u>(7,152)</u>	<u>199,200</u>	<u>615,362</u>
Cash and investments - ending	<u>\$ 47,467</u>	<u>\$ 43,424</u>	<u>\$ 28,720</u>	<u>\$ 30,440</u>	<u>\$ 1,025,936</u>	<u>\$ 650,349</u>

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	<u>MISDEMEANANT</u>	<u>MOTOR VEHICLE HIGHWAY</u>	<u>PARK NON REVERTING CAPITAL</u>	<u>PARK NON REVERTING OPERATING</u>	<u>PLANNING AND ZONING IMPACT</u>	<u>PLAT BOOK</u>
Cash and investments - beginning	\$ 67,130	\$ 721,684	\$ 18,359	\$ 191,937	\$ 41,321	\$ 8,492
Receipts:						
Taxes	-	-	-	-	101,092	-
Licenses and permits	-	-	-	-	14,305	-
Intergovernmental receipts	27,831	2,686,979	-	-	9,415	-
Charges for services	-	12,650	-	74,857	-	-
Fines and forfeits	-	-	-	-	-	5,665
Other receipts	-	39,492	42,267	-	-	-
Total receipts	<u>27,831</u>	<u>2,739,121</u>	<u>42,267</u>	<u>74,857</u>	<u>124,812</u>	<u>5,665</u>
Disbursements:						
Personal services	31,926	1,125,131	-	-	111,774	-
Supplies	-	208,094	-	1,200	2,045	-
Other services and charges	-	1,238,674	6,637	89,193	5,214	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	368,625	-	22,211	-	-
Other disbursements	-	332,354	14,471	14,480	-	-
Total disbursements	<u>31,926</u>	<u>3,272,878</u>	<u>21,108</u>	<u>127,084</u>	<u>119,033</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(4,095)</u>	<u>(533,757)</u>	<u>21,159</u>	<u>(52,227)</u>	<u>5,779</u>	<u>5,665</u>
Cash and investments - ending	<u>\$ 63,035</u>	<u>\$ 187,927</u>	<u>\$ 39,518</u>	<u>\$ 139,710</u>	<u>\$ 47,100</u>	<u>\$ 14,157</u>

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	RAINY DAY	RE ASSESSMENT 2015	RECORDER'S RECORDS PERPETUATION	RIVERBOAT	SOLID WASTE USER FEES	SURPLUS TAX	SURVEYOR'S CORNER PERPETUATION
Cash and investments - beginning	\$ 4,514,489	\$ 830,988	\$ 83,348	\$ -	\$ 835	\$ 88,510	\$ 60,635
Receipts:							
Taxes	-	90,260	-	-	-	80,189	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	8,404	-	75,426	-	-	-
Charges for services	-	-	76,647	-	-	-	30,190
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	3,900,000	-	-	-	162,449	-	12,232
Total receipts	3,900,000	98,664	76,647	75,426	162,449	80,189	42,422
Disbursements:							
Personal services	-	42,631	33,916	-	159,968	-	6,809
Supplies	-	3,216	-	-	-	-	-
Other services and charges	-	241,827	-	-	-	-	554
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	3,696	-	-	-	-	22,233
Other disbursements	3,500,000	-	15,589	75,426	-	65,188	-
Total disbursements	3,500,000	291,370	49,505	75,426	159,968	65,188	29,596
Excess (deficiency) of receipts over disbursements	400,000	(192,706)	27,142	-	2,481	15,001	12,826
Cash and investments - ending	\$ 4,914,489	\$ 638,282	\$ 110,490	\$ -	\$ 3,316	\$ 103,511	\$ 73,461

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	TAX SALE REDEMPTION	TAX SALE SURPLUS	LOCAL HEALTH DEPARTMENT TRUST ACCOUNT	GUARDIAN AD LITEM	GAL/CASA	AUDITOR'S INELIGIBLE DEDUCTIONS	COUNTY ELECTED OFFICIALS TRAINING
Cash and investments - beginning	\$ 198,343	\$ 776,183	\$ 56,431	\$ 1,832	\$ 17,443	\$ 10,963	\$ 30,031
Receipts:							
Taxes	292,024	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	22,333	-	76,742	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	555,783	-	-	302	-	6,073
Total receipts	<u>292,024</u>	<u>555,783</u>	<u>22,333</u>	<u>-</u>	<u>77,044</u>	<u>-</u>	<u>6,073</u>
Disbursements:							
Personal services	-	-	5,830	-	44,917	-	-
Supplies	-	-	5,615	-	4,442	-	-
Other services and charges	138,586	-	7,004	-	12,884	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	8,577	-	2,341	-	-
Other disbursements	172,809	695,913	-	-	3,398	-	1,125
Total disbursements	<u>311,395</u>	<u>695,913</u>	<u>27,026</u>	<u>-</u>	<u>67,982</u>	<u>-</u>	<u>1,125</u>
Excess (deficiency) of receipts over disbursements	<u>(19,371)</u>	<u>(140,130)</u>	<u>(4,693)</u>	<u>-</u>	<u>9,062</u>	<u>-</u>	<u>4,948</u>
Cash and investments - ending	<u>\$ 178,972</u>	<u>\$ 636,053</u>	<u>\$ 51,738</u>	<u>\$ 1,832</u>	<u>\$ 26,505</u>	<u>\$ 10,963</u>	<u>\$ 34,979</u>

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PARKS AND RECREATION	STATEWIDE 911	LIT CORRECTIONS REHABILITATION FACILITIES	ADULT PROBATION ADMINISTRATIVE	JUVENILE PROBATION ADMINISTRATIVE	PROSECUTOR SEIZED ASSET FUND
Cash and investments - beginning	\$ 181,385	\$ 736,625	\$ -	\$ (4,900)	\$ 11,647	\$ 23,558
Receipts:						
Taxes	229,262	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	21,352	-	1,693,717	-	-	-
Charges for services	-	641,944	-	31,020	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	92	-	11,647	-	-
Total receipts	<u>250,614</u>	<u>642,036</u>	<u>1,693,717</u>	<u>42,667</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	257,504	232,815	-	32,075	-	-
Supplies	43,022	-	-	-	-	-
Other services and charges	29,142	437,934	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	98,743	-	11,647	2,615
Total disbursements	<u>329,668</u>	<u>670,749</u>	<u>98,743</u>	<u>32,075</u>	<u>11,647</u>	<u>2,615</u>
Excess (deficiency) of receipts over disbursements	<u>(79,054)</u>	<u>(28,713)</u>	<u>1,594,974</u>	<u>10,592</u>	<u>(11,647)</u>	<u>(2,615)</u>
Cash and investments - ending	<u>\$ 102,331</u>	<u>\$ 707,912</u>	<u>\$ 1,594,974</u>	<u>\$ 5,692</u>	<u>\$ -</u>	<u>\$ 20,943</u>

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	K-9	TIF CAPITAL PROJECTS (RDC)	SELF INSURANCE	PAYROLL CLEARING	PAYROLL WITHHOLDING - FEDERAL	PAYROLL WITHHOLDING - FICA & MEDICARE	PAYROLL WITHHOLDING - PERF
Cash and investments - beginning	\$ 2,652	\$ 2,736,420	\$ 3,215,337	\$ 246	\$ 67	\$ -	\$ 14,223
Receipts:							
Taxes	-	2,217,033	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	3,300	65,001	4,018,212	275,958	794,314	1,537,704	1,317,344
Total receipts	3,300	2,282,034	4,018,212	275,958	794,314	1,537,704	1,317,344
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	3,204	49,528	-	-	-	-	-
Debt service - principal and interest	-	1,590,019	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	1,657,312	5,429,188	288,893	793,475	1,537,597	1,306,560
Total disbursements	3,204	3,296,859	5,429,188	288,893	793,475	1,537,597	1,306,560
Excess (deficiency) of receipts over disbursements	96	(1,014,825)	(1,410,976)	(12,935)	839	107	10,784
Cash and investments - ending	\$ 2,748	\$ 1,721,595	\$ 1,804,361	\$ (12,689)	\$ 906	\$ 107	\$ 25,007

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	PAYROLL WITHHOLDING - STATE	SETTLEMENT	CVET AGENCY	FINANCIAL INSTITUTION TAX	HOMESTEAD CREDIT REBATE	STATE FINES AND FORFEITURES	INFRACTION JUDGEMENTS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 30,173	\$ -	\$ 2,491
Receipts:							
Taxes	-	46,078,005	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	362,296	527,389	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	2,115	22,382
Other receipts	439,759	-	-	-	-	-	-
Total receipts	439,759	46,078,005	362,296	527,389	-	2,115	22,382
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	439,842	46,078,005	362,296	527,389	-	440	23,965
Total disbursements	439,842	46,078,005	362,296	527,389	-	440	23,965
Excess (deficiency) of receipts over disbursements	(83)	-	-	-	-	1,675	(1,583)
Cash and investments - ending	\$ (83)	\$ -	\$ -	\$ -	\$ 30,173	\$ 1,675	\$ 908

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
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	OVERWEIGHT VEHICLE FINES	SPECIAL DEATH BENEFIT	SALES DISCLOSURE - STATE SHARE	CORONERS TRAINING & CON'T EDUCATION	MORTGAGE RECORDING FEES - STATE SHARE	CHILD RESTRAINT VIOLATION FINES	INHERITANCE TAX
Cash and investments - beginning	\$ -	\$ 275	\$ 480	\$ 642	\$ 219	\$ 25	\$ 116,420
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	45
Charges for services	-	-	4,125	6,826	3,519	-	-
Fines and forfeits	5	-	-	-	-	300	-
Other receipts	-	2,205	-	-	-	-	-
Total receipts	5	2,205	4,125	6,826	3,519	300	45
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	5	2,390	3,930	6,257	3,415	300	-
Total disbursements	5	2,390	3,930	6,257	3,415	300	-
Excess (deficiency) of receipts over disbursements	-	(185)	195	569	104	-	45
Cash and investments - ending	\$ -	\$ 90	\$ 675	\$ 1,211	\$ 323	\$ 25	\$ 116,465

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STATEMENT OF RECEIPTS, DISBURSEMENTS,
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REGULATORY BASIS
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	EDUCATION PLATE FEES AGENCY	RIVERBOAT REVENUE SHARING	INNKEEPERS TAX COLLECTIONS	LIT CERTIFIED SHARES	LIT ECONOMIC DEVELOPMENT	93.563 PROSECUTOR PCA
Cash and investments - beginning	\$ -	\$ -	\$ 55,677	\$ -	\$ -	\$ 3,605
Receipts:						
Taxes	-	-	341,289	-	-	-
Licenses and permits	919	-	-	-	-	-
Intergovernmental receipts	-	152,290	-	5,120,831	3,413,887	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	2,922
Other receipts	-	-	-	-	-	-
Total receipts	919	152,290	341,289	5,120,831	3,413,887	2,922
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	919	-	320,984	-	-	1,754
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	152,290	-	5,120,831	3,413,887	-
Total disbursements	919	152,290	320,984	5,120,831	3,413,887	1,754
Excess (deficiency) of receipts over disbursements	-	-	20,305	-	-	1,168
Cash and investments - ending	\$ -	\$ -	\$ 75,982	\$ -	\$ -	\$ 4,773

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KNOX COUNTY
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	93.563 TITLE IV-D INCENTIVE	93.563 PROSECUTOR IV-D INCENTIVE POST OCT '99	93.563 CLERK IV-D INCENTIVE POST OCT '99	TMA AUDIT FUND	SUPPLEMENTAL CLERK ODYSSEY TRUST	SUPPLEMENTAL CLERK ISETS SUPPORT
Cash and investments - beginning	\$ 77,918	\$ 7,371	\$ 121,577	\$ 271,968	\$ 809,624	\$ 2,952
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	16,675	-	-	-	-
Fines and forfeits	11,081	-	11,080	-	-	-
Other receipts	-	-	-	5,403	2,094,078	576,885
Total receipts	<u>11,081</u>	<u>16,675</u>	<u>11,080</u>	<u>5,403</u>	<u>2,094,078</u>	<u>576,885</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	7,597	-	7,846	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	13,757	-	-	2,054,981	571,437
Total disbursements	<u>7,597</u>	<u>13,757</u>	<u>7,846</u>	<u>-</u>	<u>2,054,981</u>	<u>571,437</u>
Excess (deficiency) of receipts over disbursements	<u>3,484</u>	<u>2,918</u>	<u>3,234</u>	<u>5,403</u>	<u>39,097</u>	<u>5,448</u>
Cash and investments - ending	<u>\$ 81,402</u>	<u>\$ 10,289</u>	<u>\$ 124,811</u>	<u>\$ 277,371</u>	<u>\$ 848,721</u>	<u>\$ 8,400</u>

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KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
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	AFTER SETTLEMENT COLLECTIONS	SUPPLEMENTAL SHERIFF'S INMATE TRUST	SUPPLEMENTAL SHERIFF'S COMMISSARY	SUPPLEMENTAL SHERIFF'S BUY MONEY	SUPPLEMENTAL TREASURER LANDFILL
Cash and investments - beginning	\$ 1,251,098	\$ 13,479	\$ 119,685	\$ 275	\$ 29,180
Receipts:					
Taxes	1,484,097	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	599,575	565,164	-	159
Total receipts	1,484,097	599,575	565,164	-	159
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	1,251,098	594,364	398,409	-	-
Total disbursements	1,251,098	594,364	398,409	-	-
Excess (deficiency) of receipts over disbursements	232,999	5,211	166,755	-	159
Cash and investments - ending	\$ 1,484,097	\$ 18,690	\$ 286,440	\$ 275	\$ 29,339

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KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
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	CREDIT SPECIAL LEGISLATION	COIT COUNTY DISTRIBUTED SHARES	PRE-TRIAL DIVERSION FUND	KNOX COUNTY LAW ENFORCEMENT FUND	PARK DONATION CHRISTMAS	2015 ECON DEVELOP BONDS DISP RESOL
Cash and investments - beginning	\$ 25,251	\$ 2,683,105	\$ 4,086	\$ 175	\$ 6,652	\$ 1,852,743
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	12,353	6,875
Total receipts	-	-	-	-	12,353	6,875
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	81,107	-	-	12,095	-
Total disbursements	-	81,107	-	-	12,095	-
Excess (deficiency) of receipts over disbursements	-	(81,107)	-	-	258	6,875
Cash and investments - ending	\$ 25,251	\$ 2,601,998	\$ 4,086	\$ 175	\$ 6,910	\$ 1,859,618

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KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	93.788 SEQ INTERCEPT MODEL	MADD MOTHERS AGAINST DRUNK DRIVERS	COMMUNITY CORRECTIONS GRANT 2020	COMMUNITY CORRECTIONS GRANT 2019-2020	NK WASTE WATER PLAN GRANT	SUPPLEMENTAL PUBLIC DEFENDER SERVICES	LANDFILL
Cash and investments - beginning	\$ -	\$ 3,525	\$ 1	\$ 3,705	\$ 423	\$ 4,185	\$ 1,524
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	60,000	-	655,635	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	88,521	-
Total receipts	60,000	-	655,635	-	-	88,521	-
Disbursements:							
Personal services	-	-	624,608	3,704	-	-	-
Supplies	-	-	700	-	-	-	-
Other services and charges	-	-	200	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	625,508	3,704	-	-	-
Excess (deficiency) of receipts over disbursements	60,000	-	30,127	(3,704)	-	88,521	-
Cash and investments - ending	\$ 60,000	\$ 3,525	\$ 30,128	\$ 1	\$ 423	\$ 92,706	\$ 1,524

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KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
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	PROBATION USERS FEES-ADULT	PROBATION USERS FEES - JUVENILE	CLERKS USER FEES	PROSECUTOR USER FEES	ALCOHOL & DRUG USER FEES	COMMUNITY CORRECTION PROJECT INCOME	CIRCUIT COURT BAIL
Cash and investments - beginning	\$ 459	\$ 32,629	\$ 10,827	\$ 40,339	\$ 248,471	\$ 326,940	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	113,144	4,266	36	96,304	81,060	957,987	100
Other receipts	-	-	6,870	-	2,501	13	-
Total receipts	113,144	4,266	6,906	96,304	83,561	958,000	100
Disbursements:							
Personal services	100,706	23,688	2,525	105,451	52,196	470,193	-
Supplies	1,613	-	-	5,907	2,014	94,253	-
Other services and charges	-	-	4,586	13,941	1,160	306,777	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	3,323	407	10,601	-
Other disbursements	-	-	-	-	300	51,968	-
Total disbursements	102,319	23,688	7,111	128,622	56,077	933,792	-
Excess (deficiency) of receipts over disbursements	10,825	(19,422)	(205)	(32,318)	27,484	24,208	100
Cash and investments - ending	\$ 11,284	\$ 13,207	\$ 10,622	\$ 8,021	\$ 275,955	\$ 351,148	\$ 100

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KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
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	SUPERIOR II BAIL FUND	SUPERIOR I BAIL AGENCY FUND	CIRCUIT COURT BAIL AGENCY FUND	S.H.A.P.E. PROGRAM PROJECT INCOME	904101 SHERIFF DONATION FUND	DONATION INMATE WORKFORCE 2020	DONATIONS - MONUMENT RESTORATION
Cash and investments - beginning	\$ 6,470	\$ 25,013	\$ 29,075	\$ 8,280	\$ 16,420	\$ 802	\$ 3,076
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	8,415	3,891	3,970	-	1,404	-	-
Other receipts	-	-	-	4,349	-	-	-
Total receipts	<u>8,415</u>	<u>3,891</u>	<u>3,970</u>	<u>4,349</u>	<u>1,404</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	898	-	-	6,478	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	937	-	-	-	306	3,076
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	6,667	-	575	250	-	-	-
Total disbursements	<u>7,565</u>	<u>937</u>	<u>575</u>	<u>6,728</u>	<u>-</u>	<u>306</u>	<u>3,076</u>
Excess (deficiency) of receipts over disbursements	<u>850</u>	<u>2,954</u>	<u>3,395</u>	<u>(2,379)</u>	<u>1,404</u>	<u>(306)</u>	<u>(3,076)</u>
Cash and investments - ending	<u>\$ 7,320</u>	<u>\$ 27,967</u>	<u>\$ 32,470</u>	<u>\$ 5,901</u>	<u>\$ 17,824</u>	<u>\$ 496</u>	<u>\$ -</u>

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KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
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	VICKI HARMON (PARK) DONATION FUND	DARE PROGRAM	SPECIAL NON-REVERT FUND SHERIFF	SHERIFF UNRESTRICT DONATION	CASA DONATIONS	FAMILY RECOVERY COURT DONATIONS	SOLID WASTE - AUDITOR
Cash and investments - beginning	\$ 1,229	\$ 128	\$ 14,187	\$ 100	\$ 37,635	\$ 3,324	\$ 2,668
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	157,911	-	6,665	5,000	-
Total receipts	-	-	157,911	-	6,665	5,000	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	490
Other services and charges	-	-	-	-	-	3,131	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	172,098	-	-	-	1,025
Other disbursements	-	-	-	-	1,616	123	852
Total disbursements	-	-	172,098	-	1,616	3,254	2,367
Excess (deficiency) of receipts over disbursements	-	-	(14,187)	-	5,049	1,746	(2,367)
Cash and investments - ending	\$ 1,229	\$ 128	\$ -	\$ 100	\$ 42,684	\$ 5,070	\$ 301

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KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
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	SOLID WASTE - TREAS.	PROBATION HOME MONITORING	IN LIEU OF ROAD BOND	SOLID WASTE FEE-ASSESSOR	SURPLUS DOG TAX FUND	HEALTH CLINIC	IDACS (E-911)
Cash and investments - beginning	\$ 12,652	\$ 176,441	\$ 6,864	\$ 13,745	\$ 2,302	\$ 255	\$ 8,402
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	3,500
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	294,059	-	-	-	-	-
Total receipts	-	294,059	-	-	-	-	3,500
Disbursements:							
Personal services	-	356,947	-	-	-	-	-
Supplies	3,063	5,437	-	-	-	-	-
Other services and charges	-	10,517	-	-	-	-	3,435
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	2,244	-	-	-	-	-	-
Other disbursements	-	-	-	317	-	-	-
Total disbursements	5,307	372,901	-	317	-	-	3,435
Excess (deficiency) of receipts over disbursements	(5,307)	(78,842)	-	(317)	-	-	65
Cash and investments - ending	\$ 7,345	\$ 97,599	\$ 6,864	\$ 13,428	\$ 2,302	\$ 255	\$ 8,467

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KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
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	INFRACTION JUDGEMENT	HAZARDOUS SUBSTANCE RESPONSE	PTRC & "HC" HOLDING FUND	VICTIM ASSISTANCE - HARBOR HOUSE	SUPERIOR COURT GROUP HOME	ADULT PROTECTIVE SERVICE	KNOX COUNTY DRUG COURT USER
Cash and investments - beginning	\$ 1,225	\$ 276	\$ 80	\$ 103	\$ 500	\$ 11,450	\$ 24,588
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	13,096
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	13,096
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	5,791
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	5,891
Total disbursements	-	-	-	-	-	-	11,682
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	1,414
Cash and investments - ending	\$ 1,225	\$ 276	\$ 80	\$ 103	\$ 500	\$ 11,450	\$ 26,002

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KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
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	COUNTY NON REVERT MED CO PAY	NON-REVERT ELECTION EQUIPMENT FUND	NON-REVERT HEALTH FINES AND FEES	HILLCREST INS. SETTLEMENT 2006	DUI TASK FORCE 2011	VICTIMS ASSISTANCE GRANT	CO HEALTH BIO TERRORISM
Cash and investments - beginning	\$ 2,581	\$ -	\$ -	\$ 222,911	\$ 2,666	\$ 514	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	38,895
Charges for services	-	-	24,946	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	11,414	42,384	-	-	-	-	-
Total receipts	11,414	42,384	24,946	-	-	-	38,895
Disbursements:							
Personal services	-	-	1,968	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	37,000
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	9,214	-	-	-	-	-	-
Total disbursements	9,214	-	1,968	-	-	-	37,000
Excess (deficiency) of receipts over disbursements	2,200	42,384	22,978	-	-	-	1,895
Cash and investments - ending	\$ 4,781	\$ 42,384	\$ 22,978	\$ 222,911	\$ 2,666	\$ 514	\$ 1,895

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KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
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	EMA PERFORMANCE GRANT	93.268 & 93.539 IMMUNIZATION	93.758 PHS BLOCK GRANT	93.912 HRSA RCORP	16.575 2019VOCA CASA	93.788 OPIOID STR	CARES PROVIDER RELIEF FUND COVID-19
Cash and investments - beginning	\$ (16,258)	\$ (11,235)	\$ (215)	\$ (198)	\$ (15,763)	\$ 60,000	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	23,772	34,324	-	141,169	174,178	-	1,197,013
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>23,772</u>	<u>34,324</u>	<u>-</u>	<u>141,169</u>	<u>174,178</u>	<u>-</u>	<u>1,197,013</u>
Disbursements:							
Personal services	-	15,545	-	-	199,207	-	-
Supplies	-	1,354	-	-	-	-	-
Other services and charges	-	-	-	-	7,157	52,000	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	7,573	-	-	-	-	-
Other disbursements	-	-	-	120,395	-	-	1,197,013
Total disbursements	<u>-</u>	<u>24,472</u>	<u>-</u>	<u>120,395</u>	<u>206,364</u>	<u>52,000</u>	<u>1,197,013</u>
Excess (deficiency) of receipts over disbursements	<u>23,772</u>	<u>9,852</u>	<u>-</u>	<u>20,774</u>	<u>(32,186)</u>	<u>(52,000)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 7,514</u>	<u>\$ (1,383)</u>	<u>\$ (215)</u>	<u>\$ 20,576</u>	<u>\$ (47,949)</u>	<u>\$ 8,000</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	CARES ACT COVID-19 RELIEF & EPIDEMIOLOGY	CARES ACT 2020 ELECTION	CARES ACT COURTS BIS RECORDING SYSTEM	VAN GO GRANT	LOCAL EMERGENCY PLANNING GRANT	COMMUNITY CORRECTION GRANT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 7,148	\$ 3,906
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	50,000	21,253	-	543,971	6,602	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	50,000	21,253	-	543,971	6,602	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	16,778	-	47,008	-	962	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	21,253	-	543,971	56	-
Total disbursements	16,778	21,253	47,008	543,971	1,018	-
Excess (deficiency) of receipts over disbursements	33,222	-	(47,008)	-	5,584	-
Cash and investments - ending	\$ 33,222	\$ -	\$ (47,008)	\$ -	\$ 12,732	\$ 3,906

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	IN CRIMINAL JUSTICE INSTITUTE	OPERATION PULL OVER	WHITE RIVER VALLEY DRUG TASK FORCE	PROBATOIN LCC	PROSLINK IMPLEMENTA PROJ	DISASTER PUBLIC ASSISTANCE
Cash and investments - beginning	\$ (6,399)	\$ 20,203	\$ 670	\$ 2,060	\$ 2,496	\$ 1,142
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	55,990	6,140	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>55,990</u>	<u>6,140</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	53,121	3,523	-	-	-	-
Supplies	-	-	-	2,060	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>53,121</u>	<u>3,523</u>	<u>-</u>	<u>2,060</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,869</u>	<u>2,617</u>	<u>-</u>	<u>(2,060)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ (3,530)</u>	<u>\$ 22,820</u>	<u>\$ 670</u>	<u>\$ -</u>	<u>\$ 2,496</u>	<u>\$ 1,142</u>

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	2011 HOMELAND SECURITY GRANT	COURT INTERPRETER GRANT	2020COURT RECIDIVISM REDUCTION	PROBLEM SOLVING COURT GRANT	COURT RECIDIVISM REDUCTION GRANT	CASA-UNITED WAY
Cash and investments - beginning	\$ 210	\$ 260	\$ -	\$ 6,630	\$ (6,030)	\$ 6,555
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	120	84,075	-	-	8,000
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	5,891	-	-	-
Total receipts	-	120	89,966	-	-	8,000
Disbursements:						
Personal services	-	-	56,761	-	4,672	-
Supplies	-	-	7,665	-	-	-
Other services and charges	-	-	-	6,630	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	200	20,976	-	-	10,660
Total disbursements	-	200	85,402	6,630	4,672	10,660
Excess (deficiency) of receipts over disbursements	-	(80)	4,564	(6,630)	(4,672)	(2,660)
Cash and investments - ending	\$ 210	\$ 180	\$ 4,564	\$ -	\$ (10,702)	\$ 3,895

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	BJA DRUG COURT ENHANCEMENT GRANT	FAMILY RECOVERY COURT GRANT	UNITED WAY GRANT FAMILY RECOVERY CT	COVID-19 RESPONSE PROGRAM	TOTALS
Cash and investments - beginning	\$ (33,754)	\$ 79,462	\$ -	\$ -	\$ 31,231,113
Receipts:					
Taxes	-	-	-	-	61,880,117
Licenses and permits	-	-	-	-	179,284
Intergovernmental receipts	110,490	105,552	-	130,000	23,612,316
Charges for services	-	-	-	-	3,639,527
Fines and forfeits	-	-	-	-	1,515,237
Other receipts	-	-	500	-	24,075,383
Total receipts	<u>110,490</u>	<u>105,552</u>	<u>500</u>	<u>130,000</u>	<u>114,901,864</u>
Disbursements:					
Personal services	80,920	68,318	-	-	15,362,476
Supplies	-	28,587	-	-	3,278,737
Other services and charges	1,980	3,869	-	-	8,941,897
Debt service - principal and interest	-	-	-	-	1,665,019
Capital outlay	4,090	-	-	-	2,405,102
Other disbursements	14,417	-	-	130,000	83,557,653
Total disbursements	<u>101,407</u>	<u>100,774</u>	<u>-</u>	<u>130,000</u>	<u>115,210,884</u>
Excess (deficiency) of receipts over disbursements	<u>9,083</u>	<u>4,778</u>	<u>500</u>	<u>-</u>	<u>(309,020)</u>
Cash and investments - ending	<u>\$ (24,671)</u>	<u>\$ 84,240</u>	<u>\$ 500</u>	<u>\$ -</u>	<u>\$ 30,922,093</u>

The notes to the financial statement are an integral part of this statement.

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented by category as follows:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented by category as follows:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund, if established, would be included in the financial statement. Participation in a risk pool is an arrangement by which governments pool risks and funds and share in the cost of losses.

Note 6. Long-term Debt

A. Changes in Long-term Debt

Changes in long-term obligations for the year ended December 31, 2020, are as follows:

Type	Description of Debt Purpose	Beginning Principal Balance 01-01-20	Principal Additions	Principal Reductions	Ending Principal Balance 12-31-20	Principal and Interest Due Within One Year
Governmental Activities: Revenue Bonds	2015 TAXABLE ECONOMIC DEVELOPMENT - DUKE ENERGY PROJECT	\$ 26,895,000	\$ -	\$ 315,000	\$ 26,580,000	\$ 1,777,444

B. Debt Service Requirements to Maturity

Debt service requirements on long-term debt at December 31, 2020, are as follows:

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Year Ended December 31	Taxable Economic Development Revenue Bonds; Series 2015		
	Principal	Interest	Total
2021	\$ 1,257,444	\$ 520,000	\$ 1,777,444
2022	1,230,488	730,000	1,960,488
2023	1,192,963	985,000	2,177,963
2024	1,142,850	1,270,000	2,412,850
2025	1,079,081	1,490,000	2,569,081
2026 - 2030	4,219,306	8,890,000	13,109,306
2031- 2035	1,853,331	11,390,000	13,243,331
2036	30,994	1,305,000	1,335,994
Totals	<u>\$ 12,006,457</u>	<u>\$ 26,580,000</u>	<u>\$ 38,586,457</u>

Note 7. Leases

The County has entered into the following leases. The purpose, lease terms, and amounts due within one year as of December 31, 2020, are as follows:

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental Activities:				
CATERPILLAR	2017 M318F-1 Wheeled Hydraulic Excavator	\$ 29,699	04-04-18	04-26-22
CATERPILLAR	2020 140-15 Motor Grader	28,731	10-14-20	10-14-25
CATERPILLAR	2020 140-15 Motor Grader	28,731	10-14-20	10-14-25
Caterpillar	2017 M318F-1 Wheeled Hydraulic Excavator	29,699	04-04-18	04-26-22
Fifth Third Bank	2019 Wheeled Excavator	35,364	05-20-19	05-20-24
John Deere	Enhanced E911 Lease	90,712	03-06-18	04-01-28
John Deere	2019 Motor Grader	26,468	03-22-19	03-22-22
Totals Governmental Activities		<u>\$ 269,403</u>		

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Pension Plans

A. Public Employees' Defined Benefit Account (PERF DB)

Plan Description

PERF DB is a cost-sharing, multiple-employer defined benefit fund providing retirement, disability, and survivor benefits to full-time employees of the State of Indiana not covered by another plan and those political subdivisions (counties, cities, townships, and other governmental units) that elect to participate in the retirement fund. Administration of the fund is generally in accordance with Indiana Code 5-10.2, Indiana Code 5-10.3, Indiana Code 5-10.5, 35 IAC 1.2, and other Indiana pension law. PERF DB is a component of the Public Employees' Hybrid plan (PERF Hybrid). PERF Hybrid consists of two components: PERF DB, the monthly employer-funded defined benefit component, along with the Public Employees' Hybrid Members Defined Contribution Account (PERF DC), a member-funded account. First time new employees hired by the state or a participating political subdivision who offers a choice have a one-time election to join either the PERF Hybrid plan or PERF My Choice: Retirement Savings Plan for Public Employees (PERF MC DC). Refer to the Description of Defined Contribution Funds for discussion of both the PERF DC and PERF MC DC accounts. A new hire that is an existing member of PERF Hybrid and was not given the option for the PERF MC DC plan is given the option to elect PERF MC DC or remain in PERF Hybrid.

Members who have at least one year of service in both PERF DB and the Teachers' Retirement Fund (TRF Pre-'96 DB or TRF '96 DB) have the option of choosing from which of these funds they would like to retire.

Eligibility for Pension Benefit Payment

Full Retirement Benefit

- At age 65 with at least 10 years of creditable service (8 years for certain elected officials).
- At age 60 with at least 15 years of creditable service.
- At age 55 if age and creditable service total at least 85 ("Rule of 85").
- At age 55 with 20 years of creditable service and active as an elected official in the PERF-covered position.
- At age 70 with 20 years of creditable service and still active in the PERF-covered position.

Early Retirement Benefit

Age 50 and minimum of 15 years of creditable service (44 percent of full benefit at age 50, increasing 5 percent per year up to 89 percent at age 59).

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Disability Benefit

An active member qualifying for Social Security disability with 5 years of creditable service may receive an unreduced retirement benefit for the duration of their disability (minimum of \$180 per month).

Survivor Benefit

While in active service, a spouse or dependent beneficiary of a member with a minimum of 15 years of creditable service receives a benefit as if the member retired the later of age 50 or the age the day before the member's death.

While receiving a benefit, a spouse or dependent receives the benefit associated with the member's selected form of payment: Five Year Certain & Life, Joint with 100 percent Survivor Benefits, Joint with Two-Thirds Survivor Benefits, or Joint with One-Half Survivor Benefits.

Contribution Rates

Contributions are determined by the Board based on an actuarial valuation. Employers contribute 11.2 percent of covered payroll, with 0.43 percent funding a supplemental reserve account for postretirement benefits. Contributions from employers with PERF MC DC plan members, who either currently offer or have offered PERF Hybrid, fund PERF DB's unfunded liability at 8.2 percent of covered payroll for the state and 7.4 percent for political subdivisions. No member contributions are required.

Benefit Formula and Postretirement Benefit Adjustment

Lifetime Annual Benefit = Years of Creditable Service x Average Highest Five-Year Annual Salary x 1.1 percent (minimum of \$180 per month). Average annual compensation is outlined in Indiana Code 5-10.2-4-3 and includes compensation of not more than \$2,000 received from the employer in severance.

Postretirement benefit increases are granted on an ad hoc basis pursuant to Indiana Code 5-10.2-12.4 and administered by the Board. For the year ended June 30, 2020, post-retirement benefits of \$29.6 million were issued to members as a 13th check.

Financial Report

INPRS issues a publicly available stand-alone financial report that includes financial statements and required supplemental information for the plan as a whole. This report may be obtained by emailing questions@inprs.in.gov, by visiting www.in.gov/inprs, or by writing the following:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Actuarial Assumptions

The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Future Salary Increases (including inflation)	2.50% - 4.25%
Inflation	2.25%
Cost of Living Increases	2020-2021 - 13 th check, 2022 - 0.4% compounded annually 2034 - 0.5% compounded annually 2039 - 0.6% compounded annually

Mortality rates for healthy and disabled members were based on the RP-2014 Total Data Set Mortality Tables, with Social Security Administration generational improvement scale from 2006 and RP-2014 Disability Mortality Tables, with Social Security Administration generational improvement scale from 2006, respectively.

The most recent comprehensive experience study was completed in 2015 and was based on member experience between June 30, 2010 and June 30, 2014. The demographic assumptions were updated as needed for the June 30, 2019 actuarial valuation.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building-block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. In order to determine the expected long-term nominal rate of return, the asset class geometric real returns are projected for a 30-year time horizon. These returns are combined with a projected covariance matrix and the target asset allocations to create a range of expected long-term real rates of return for the portfolio. A range of possible expected long-term rates of return is created by adding the forecasted inflation to the expected long-term real rates of return. This range ultimately supports the long-term expected rate of return assumption of 6.75 percent selected by the Board as the discount rate. The assumption is a long-term assumption and is not expected to change with small fluctuations in the underlying inputs, but may change with a fundamental shift in the underlying market factors or significant asset allocation change.

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Global Asset Class	Long-Term Expected Real Rate of Return (Geometric Basis)	Target Asset Allocation
Public Equity	4.9 %	22.0 %
Private Markets	7.0	14.0
Fixed Income - Ex Inflation-Linked	2.5	20.0
Fixed Income - Inflation-Linked	1.3	7.0
Commodities	2.0	8.0
Real Estate	6.7	7.0
Absolute Return	2.9	10.0
Risk Parity	5.3	12.0
Total		<u>100.0 %</u>

Discount Rate

The total pension liability for each defined benefit pension plan was calculated using the long-term expected rate of return of 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and, where applicable, from members, would at the minimum be made at the actuarially determined required rates, computed in accordance with the current funding policy adopted by the Board, and contributions required by the State of Indiana (the non-employer contributing entity) would be made as stipulated by Indiana statute. Projected inflows from investment earnings were calculated using the 6.75 percent long-term assumed investment rate of return. Based on those assumptions, each defined benefit pension plan's Fiduciary Net Position were projected to be available to make all projected future benefit payments of current plan members; therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Net Pension Liability

As of June 30, 2020, the County reported \$4,401,016 as liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019. Member census data as of June 30, 2019, was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2019, and June 30, 2020. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2019 to the June 30, 2020 measurement date.

Public Employees' Defined Contribution Account (PERF DC)

PERF DC is a multiple-employer defined contribution fund providing retirement benefits to full-time employees of the State of Indiana not covered by another plan and those political subdivisions (counties, cities, townships and other governmental units) that elected to participate in the retirement fund. Administration of the account is generally in accordance with Indiana Code 5-10.2, Indiana Code 5-10.3, 35 IAC 1.2, and other Indiana pension law.

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

PERF DC fund provides supplemental defined contribution benefits under the PERF Hybrid plan. Refer to the Description of Defined Benefit Funds for discussion of the PERF Hybrid plan.

First time new employees hired by the State of Indiana or a political subdivision that offers a choice have a one-time election to join either PERF Hybrid or PERF My Choice. A state rehired that is an existing member of PERF Hybrid plan and was not given the option for PERF My Choice is given the option to elect PERF My Choice or remain in PERF Hybrid.

Contribution Rates

Member contributions under PERF DC are set by statute and the Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary post-tax member contributions up to 10 percent of their compensation can be made solely by the member.

Retirement and Termination Benefit

Members are entitled to the sum total of vested contributions plus earnings 30 days after separation from employment (retirement, termination, disability, or death). The amount may be paid in a lump sum, partial lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements). PERF DC members are 100 percent vested in their account balance.

Disability Benefit

Upon providing proof of the member's qualification for Social Security disability benefits, the member is entitled to the sum total of contributions plus earnings. The amount can be paid in a full or partial withdrawal as a lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements).

Survivor Benefit

Beneficiary is entitled to the sum total of contributions plus earnings. The amount can be paid in a lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements)

B. *County Police Retirement Plan*

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the County sheriff.

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Retirement Benefits

The plan provides the following benefits to plan members and beneficiaries: Retirement Income, Death Benefits, and Disability Benefits. Plan members are considered fully vested in the plan when 10-year cliff vesting.

The following shows the current number of plan participants at December 31, 2020:

Active Employees that are Vested	9
Active Employees that are Not Vested	18
Separated Employees that are Vested	4
Current Number of Retirees	14

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2020, the employees' contribution was 3.00 percent calculated as a percentage of payroll; the County's contribution was 24.80 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4.00%
Cost of Living Adjustments	0.00%

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2019.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study dated January 1, 2020.

Net Pension Liability

As of December 31, 2020, the total pension liability of the County was \$4,308,789. The net pension liability as \$1,094,944.

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

C. *County Police Benefit Plan*

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-17) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the County sheriff.

Benefits

The plan provides the following benefits to plan members and beneficiaries: Death Benefits, Life Insurance, and Disability Benefits. Plan members are considered fully vested in the plan when they are active participants in the Knox County Police Retirement Plan.

The following shows the current number of plan participants at December 31, 2020:

Active Employees that are Vested	27
Active Employees that are Not Vested	0
Separated Employees that are Vested	0
Current Number of Retirees	1

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2020, the County's contribution was 1.70 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4.00%
Cost of Living Adjustments	0.00%

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2019.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study dated January 1, 2010.

Net Pension Liability

As of December 31, 2020, the total pension liability of the County was \$105,500. The net pension liability was \$10,307.

Note 9. Interfund Activity

Interfund transfer activity for the year ended December 31, 2020, is as follows:

Transfer From	Transfer to			
	HEALTH	RAINY DAY	SUPPLEMENTAL PUBLIC DEFENDER SERVICES	ADULT PROBATION ADMINISTRATIVE
0000001000 - General	\$ 52,000.00	\$ 3,500,000.00	\$ -	\$ -
0000001121 - COIT COUNTY DISTRIBUTED SHARES	-	-	38,722.91	42,384.22
0000001130 - Prisoner Reimburse For Incarceration	-	-	-	-
0000001138 - Cumulative Capital Development	-	-	-	-
0000001159 - Health	-	-	-	-
0000001186 - Rainy Day	-	-	-	-
0000002050 - Juvenile Probation Administrative	-	-	-	11,646.50
0000004700 - Self Insurance	-	-	-	-
0000004919 - KNOX COUNTY DRUG COURT USER	-	-	-	-
0000008901 - CARES Provider Relief Fund Covid-19	-	-	-	-
Totals	\$ 52,000.00	\$ 3,500,000.00	\$ 38,722.91	\$ 54,030.72

Transfer From	Transfer to			
	GENERAL	SPECIAL NON_REVERT FUND SHERIFF	2020 COURT RECIDIVISM REDUCTION	Total
0000001000 - General	\$ -	\$ -	\$ -	\$ 3,552,000.00
0000001121 - COIT COUNTY DISTRIBUTED SHARES	-	-	-	81,107.13
0000001130 - Prisoner Reimburse For Incarceration	18,861.41	157,911.36	-	176,772.77
0000001138 - Cumulative Capital Development	283,837.00	-	-	283,837.00
0000001159 - Health	52,000.00	-	-	52,000.00
0000001186 - Rainy Day	3,500,000.00	-	-	3,500,000.00
0000002050 - Juvenile Probation Administrative	-	-	-	11,646.50
0000004700 - Self Insurance	1,000,000.00	-	-	1,000,000.00
0000004919 - KNOX COUNTY DRUG COURT USER	-	-	5,891.13	5,891.13
0000008901 - CARES Provider Relief Fund Covid-19	406,193.97	-	-	406,193.97
Totals	\$ 5,260,892.38	\$ 157,911.36	\$ 5,891.13	\$ 9,069,448.50

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted receipts collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

KNOX COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Deficit Fund Balances

The following funds have deficit fund balances at December 31, 2020:

Fund Name	Balance as of 12-31-20
93.268 & 93.539 Immunization	\$ (1,383)
93.758 PHS Block Grant	(215)
16.575 2019VOCA CASA	(47,949)
Cares Act Courts BIS Recording System	(47,008)
IN Criminal Justice Institute	(3,530)
Court Recidivism Reduction Grant	(10,702)
Payroll withholding - state	(83)
Payroll Clearing	(12,689)
BJA Drug Court Enhancement Grant	(24,671)
Total deficit fund balance	<u><u>\$ (148,230)</u></u>

The reasons for the deficit fund balances include funds that include reimbursement grants and payroll funds with a deficit in cash at December 31, 2020. The payroll funds are a result of the employer's share of payroll taxes being paid from the payroll funds, but not being transferred into the payroll funds to cover it. The reimbursements for expenditures made by the County were not received by December 31, 2020.

Note 11. Subsequent Events

The County has been awarded \$7,107,956 from the American Rescue Plan Act of 2021. The first distribution of these funds was received by the County on June 7, 2021, in the amount of \$3,553,978, with the remaining balance to be received during 2022.

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.