

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

DEARBORN COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED

01/14/2022

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-41
Notes to Financial Statement	42-56
Other Information - Unaudited:	
Schedule of Capital Assets.....	58
Other Reports.....	59

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Connie A. Fromhold	01-01-20 to 12-31-21
County Treasurer	Barbara Scherzinger	01-01-20 to 12-31-21
Clerk of the Circuit Court	Gayle L. Pennington	01-01-20 to 12-31-21
County Sheriff	Shane McHenry	01-01-20 to 12-31-21
County Recorder	Joyce Oles	01-01-20 to 12-31-21
President of the Board of County Commissioners	Jim Thatcher	01-01-20 to 12-31-21
President of the County Council	Elizabeth J. Morris	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF DEARBORN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Dearborn County (County), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Schedule of Capital Assets, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the financial statement. It has not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated December 29, 2021, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

December 29, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Jail Commissary	Clerk's Trust	County General	Accident Report Fees	Bond Forfeiture
Cash and investments - beginning	\$ 112,515	\$ 1,528,929	\$ 9,575,216	\$ 8,574	\$ 1,000
Receipts:					
Taxes	-	-	9,070,737	-	-
Licenses and permits	-	-	150,964	-	-
Intergovernmental receipts	-	-	7,629,802	-	-
Charges for services	-	-	1,296,349	5,840	-
Fines and forfeits	-	-	178,754	-	-
Other receipts	374,516	3,947,248	2,418,348	-	-
Total receipts	374,516	3,947,248	20,744,954	5,840	-
Disbursements:					
Personal services	-	-	11,405,510	-	-
Supplies	-	-	646,336	-	-
Other services and charges	-	-	4,571,970	11,011	-
Capital outlay	-	-	952,872	-	-
Other disbursements	261,616	3,575,915	127,559	-	-
Total disbursements	261,616	3,575,915	17,704,247	11,011	-
Excess (deficiency) of receipts over disbursements	112,900	371,333	3,040,707	(5,171)	-
Cash and investments - ending	\$ 225,415	\$ 1,900,262	\$ 12,615,923	\$ 3,403	\$ 1,000

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Cities & Town Court Costs	Clerk's Perpetuation	Community Corrections	Community Transition Prog	Conv't Visitor & Tourism Promo
Cash and investments - beginning	\$ 8,769	\$ 55,542	\$ 16,620	\$ 456	\$ 1,968,876
Receipts:					
Taxes	-	-	-	-	292,530
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	500,969
Charges for services	-	-	-	-	-
Fines and forfeits	7,347	22,996	-	-	-
Other receipts	-	1	28,716	-	-
Total receipts	7,347	22,997	28,716	-	793,499
Disbursements:					
Personal services	-	13,362	13,432	-	-
Supplies	-	198	-	-	-
Other services and charges	-	-	-	-	1,940,570
Capital outlay	-	225	-	-	-
Other disbursements	3	57	19,480	-	-
Total disbursements	3	13,842	32,912	-	1,940,570
Excess (deficiency) of receipts over disbursements	7,344	9,155	(4,196)	-	(1,147,071)
Cash and investments - ending	\$ 16,113	\$ 64,697	\$ 12,424	\$ 456	\$ 821,805

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Covered Bridge	Cumulative Bridge	Cum Building Courthouse	Cum Cap Development	County Drug Fee Comm
Cash and investments - beginning	\$ 15,651	\$ 1,460,487	\$ 1,603,966	\$ 471,899	\$ 67,933
Receipts:					
Taxes	-	837,879	397,552	327,100	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,850	69,919	2,589	2,130	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	57,287
Other receipts	-	2,102	48,809	8,495	-
Total receipts	<u>1,850</u>	<u>909,900</u>	<u>448,950</u>	<u>337,725</u>	<u>57,287</u>
Disbursements:					
Personal services	-	302,849	-	-	-
Supplies	-	133,497	84,999	-	-
Other services and charges	-	395,889	305,470	194,817	46,462
Capital outlay	-	9,064	16,740	82,468	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>841,299</u>	<u>407,209</u>	<u>277,285</u>	<u>46,462</u>
Excess (deficiency) of receipts over disbursements	<u>1,850</u>	<u>68,601</u>	<u>41,741</u>	<u>60,440</u>	<u>10,825</u>
Cash and investments - ending	<u>\$ 17,501</u>	<u>\$ 1,529,088</u>	<u>\$ 1,645,707</u>	<u>\$ 532,339</u>	<u>\$ 78,758</u>

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Local Emergency Plan Comm	Firearms Training	Health Department	Co Identity Protection Fund	Levy Excess Fund
Cash and investments - beginning	\$ 36,998	\$ 67,818	\$ 312,115	\$ 20,424	\$ 216,529
Receipts:					
Taxes	-	-	588,780	-	-
Licenses and permits	-	-	14,280	-	-
Intergovernmental receipts	4,359	-	3,835	-	-
Charges for services	-	37,261	61,670	10,092	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	15	-	-
Total receipts	4,359	37,261	668,580	10,092	-
Disbursements:					
Personal services	560	-	551,839	-	-
Supplies	-	-	2,070	-	-
Other services and charges	623	44,001	18,835	2,110	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	215,939
Total disbursements	1,183	44,001	572,744	2,110	215,939
Excess (deficiency) of receipts over disbursements	3,176	(6,740)	95,836	7,982	(215,939)
Cash and investments - ending	\$ 40,174	\$ 61,078	\$ 407,951	\$ 28,406	\$ 590

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Local Health Maintenance	Local Road & Street	LIT Public Safety-County Share	MVH Restricted	Co. Jail Misdemeanant Housing
Cash and investments - beginning	\$ 120,332	\$ 222,737	\$ 1,421,147	\$ 1,271,976	\$ 21,021
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	74,914	817,678	3,353,971	1,359,543	33,998
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	5,107	8,873	-	-
Total receipts	74,914	822,785	3,362,844	1,359,543	33,998
Disbursements:					
Personal services	9,127	-	3,219,003	-	-
Supplies	2,856	586,023	164,544	-	-
Other services and charges	1,313	-	63,853	763,951	38,732
Capital outlay	2,317	-	237,397	-	-
Other disbursements	-	-	-	-	-
Total disbursements	15,613	586,023	3,684,797	763,951	38,732
Excess (deficiency) of receipts over disbursements	59,301	236,762	(321,953)	595,592	(4,734)
Cash and investments - ending	\$ 179,633	\$ 459,499	\$ 1,099,194	\$ 1,867,568	\$ 16,287

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	County Highway	Park Bd Land Acquisition	Park & Recreation	Transfer Fees-Plat Maint	Rainy Day Fund
Cash and investments - beginning	\$ 181,936	\$ 297,347	\$ 181,198	\$ 25,450	\$ 1,212,360
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	5,371	-	-	-	-
Intergovernmental receipts	1,359,543	-	-	-	-
Charges for services	-	-	-	21,070	-
Fines and forfeits	-	-	-	-	-
Other receipts	4,576	-	33,350	-	27,768
Total receipts	1,369,490	-	33,350	21,070	27,768
Disbursements:					
Personal services	1,207,049	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	48,266	-	27,001	-	-
Capital outlay	3,562	-	40,843	-	-
Other disbursements	50	-	-	10	-
Total disbursements	1,258,927	-	67,844	10	-
Excess (deficiency) of receipts over disbursements	110,563	-	(34,494)	21,060	27,768
Cash and investments - ending	\$ 292,499	\$ 297,347	\$ 146,704	\$ 46,510	\$ 1,240,128

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Reassessment	Recorder's Records Perp	Riverboat Revenue	Co Sex & Violent Offender Fees	Public Defenders
Cash and investments - beginning	\$ 572,705	\$ 280,583	\$ 102,306	\$ 2,435	\$ 48,896
Receipts:					
Taxes	322,068	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	2,098	-	28,900	-	-
Charges for services	-	175,410	-	2,855	-
Fines and forfeits	-	-	-	-	-
Other receipts	8	-	690,444	-	-
Total receipts	<u>324,174</u>	<u>175,410</u>	<u>719,344</u>	<u>2,855</u>	<u>-</u>
Disbursements:					
Personal services	7,124	-	-	-	-
Supplies	1,922	-	1,370	-	-
Other services and charges	244,071	80,051	128,836	-	-
Capital outlay	1,188	-	-	-	-
Other disbursements	-	-	719,264	-	-
Total disbursements	<u>254,305</u>	<u>80,051</u>	<u>849,470</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>69,869</u>	<u>95,359</u>	<u>(130,126)</u>	<u>2,855</u>	<u>-</u>
Cash and investments - ending	<u>\$ 642,574</u>	<u>\$ 375,942</u>	<u>\$ (27,820)</u>	<u>\$ 5,290</u>	<u>\$ 48,896</u>

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Surplus Tax	Surveyor's Corner Perp	Tax Sale Fee	Tax Sale Redemption	Tax Sale Surplus
Cash and investments - beginning	\$ -	\$ 117,876	\$ 32,099	\$ 6,803	\$ 1,327,230
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	50,268	10,790	226,885	521,113
Fines and forfeits	-	-	-	-	-
Other receipts	48,893	-	44	-	-
Total receipts	48,893	50,268	10,834	226,885	521,113
Disbursements:					
Personal services	-	19,054	-	-	-
Supplies	-	-	-	-	-
Other services and charges	47,336	1,867	16,049	225,052	1,351,450
Capital outlay	-	32,981	-	-	-
Other disbursements	1,557	-	-	-	77,095
Total disbursements	48,893	53,902	16,049	225,052	1,428,545
Excess (deficiency) of receipts over disbursements	-	(3,634)	(5,215)	1,833	(907,432)
Cash and investments - ending	\$ -	\$ 114,242	\$ 26,884	\$ 8,636	\$ 419,798

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Vehicle Inspection	Guardian Ad Litem	Auditor's Ineligible Deduction	Co. Elected Officials Training	County Offender Transportation
Cash and investments - beginning	\$ 2,353	\$ 61,848	\$ 15,840	\$ 42,330	\$ 4,552
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	35,864	-	-	-
Charges for services	145	-	2,375	10,092	-
Fines and forfeits	-	-	-	-	725
Other receipts	-	34,966	-	-	-
Total receipts	<u>145</u>	<u>70,830</u>	<u>2,375</u>	<u>10,092</u>	<u>725</u>
Disbursements:					
Personal services	-	48,962	-	-	-
Supplies	-	-	-	-	-
Other services and charges	2,363	13,010	-	1,479	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>2,363</u>	<u>61,972</u>	<u>-</u>	<u>1,479</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(2,218)</u>	<u>8,858</u>	<u>2,375</u>	<u>8,613</u>	<u>725</u>
Cash and investments - ending	<u>\$ 135</u>	<u>\$ 70,706</u>	<u>\$ 18,215</u>	<u>\$ 50,943</u>	<u>\$ 5,277</u>

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Statewide 911	LOIT Special Distribution	LIT Correctional/Rehab Fac.	Cir Ct Adult Prob	Supplemental Adult Probation Services
Cash and investments - beginning	\$ 530,446	\$ 93,322	\$ 551,584	\$ 28,578	\$ 115,927
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	2,817,421	-	-
Charges for services	836,172	-	-	-	-
Fines and forfeits	-	-	-	37,566	221,875
Other receipts	-	-	-	-	24
Total receipts	<u>836,172</u>	<u>-</u>	<u>2,817,421</u>	<u>37,566</u>	<u>221,899</u>
Disbursements:					
Personal services	642,053	-	2,642,658	-	92,762
Supplies	-	-	-	-	6,486
Other services and charges	167,687	-	26,132	-	22,874
Capital outlay	10,019	-	163,700	-	11,541
Other disbursements	-	-	-	25,025	11,596
Total disbursements	<u>819,759</u>	<u>-</u>	<u>2,832,490</u>	<u>25,025</u>	<u>145,259</u>
Excess (deficiency) of receipts over disbursements	<u>16,413</u>	<u>-</u>	<u>(15,069)</u>	<u>12,541</u>	<u>76,640</u>
Cash and investments - ending	<u>\$ 546,859</u>	<u>\$ 93,322</u>	<u>\$ 536,515</u>	<u>\$ 41,119</u>	<u>\$ 192,567</u>

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	County User Fees	Drainage Maintenance	Donations	Civil Pen- Cty Ord Violation	TIF Grants & Loans
Cash and investments - beginning	\$ 132,215	\$ -	\$ 87,946	\$ 2,540	\$ 1,046,618
Receipts:					
Taxes	-	-	-	-	576,874
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	44,720	-	16,964	-	-
Fines and forfeits	120,543	-	-	-	-
Other receipts	2,199	50	205	-	-
Total receipts	167,462	50	17,169	-	576,874
Disbursements:					
Personal services	146,274	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	26,426	-	5,936	-	370,612
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	172,700	-	5,936	-	370,612
Excess (deficiency) of receipts over disbursements	(5,238)	50	11,233	-	206,262
Cash and investments - ending	\$ 126,977	\$ 50	\$ 99,179	\$ 2,540	\$ 1,252,880

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Health Insurance	Dental	Voluntary PERF	IN Deferred -Great West	Federal Income Tax
Cash and investments - beginning	\$ 437,165	\$ 12	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	74,365	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	5,597,608	210,927	163,756	44,025	1,253,475
Total receipts	5,671,973	210,927	163,756	44,025	1,253,475
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	54,397	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	4,425,298	210,927	163,756	44,025	1,253,475
Total disbursements	4,479,695	210,927	163,756	44,025	1,253,475
Excess (deficiency) of receipts over disbursements	1,192,278	-	-	-	-
Cash and investments - ending	\$ 1,629,443	\$ 12	\$ -	\$ -	\$ -

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FICA	County Option Income Tax	PERF	Police Pension	State Income Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	993,792	157,428	321,919	70,453	390,526
Total receipts	<u>993,792</u>	<u>157,428</u>	<u>321,919</u>	<u>70,453</u>	<u>390,526</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	993,792	157,428	321,919	70,453	390,526
Total disbursements	<u>993,792</u>	<u>157,428</u>	<u>321,919</u>	<u>70,453</u>	<u>390,526</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Garnishment	Sheriff Pension Holding	Tax Distribution	Commercial Veh Excise Tax	Sewer Assessment
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	47,635,924	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	9,824	124,480	-
Charges for services	-	3,653	-	-	-
Fines and forfeits	-	20,712	-	-	-
Other receipts	61,897	-	-	-	42,683
Total receipts	61,897	24,365	47,645,748	124,480	42,683
Disbursements:					
Personal services	-	24,365	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	147,834	124,480	42,683
Capital outlay	-	-	-	-	-
Other disbursements	62,417	-	47,497,914	-	-
Total disbursements	62,417	24,365	47,645,748	124,480	42,683
Excess (deficiency) of receipts over disbursements	(520)	-	-	-	-
Cash and investments - ending	\$ (520)	\$ -	\$ -	\$ -	\$ -

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Financial Institution Tax	Fines & Forfeitures	Infraction Judgements	Overweight Vehicle Fines	Special Death Benefits
Cash and investments - beginning	\$ -	\$ 644	\$ 3,454	\$ 5,138	\$ 285
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	293,211	-	-	-	-
Charges for services	-	-	-	-	3,110
Fines and forfeits	-	2,483	44,844	16,742	-
Other receipts	-	-	-	-	-
Total receipts	<u>293,211</u>	<u>2,483</u>	<u>44,844</u>	<u>16,742</u>	<u>3,110</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	293,211	2,031	45,267	21,183	3,150
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>293,211</u>	<u>2,031</u>	<u>45,267</u>	<u>21,183</u>	<u>3,150</u>
Excess (deficiency) of receipts over disbursements	-	452	(423)	(4,441)	(40)
Cash and investments - ending	<u>\$ -</u>	<u>\$ 1,096</u>	<u>\$ 3,031</u>	<u>\$ 697</u>	<u>\$ 245</u>

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Disclosure Fees Due State	Coroners Continuing Ed	Adult & Juvenile Compact Fee	Mtg Recording Fee Due St	Child Restraint Fees
Cash and investments - beginning	\$ 785	\$ 514	\$ -	\$ 483	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	6,865	4,864	-	7,790	-
Fines and forfeits	-	-	725	-	175
Other receipts	5	-	-	-	-
Total receipts	6,870	4,864	725	7,790	175
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	6,760	4,346	725	7,563	175
Capital outlay	-	-	-	-	-
Other disbursements	5	-	-	-	-
Total disbursements	6,765	4,346	725	7,563	175
Excess (deficiency) of receipts over disbursements	105	518	-	227	-
Cash and investments - ending	\$ 890	\$ 1,032	\$ -	\$ 710	\$ -

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DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Education Plate Fee	Riverboat Admissions	ConvRec & Visitors Prom	LIT Certified Shares	LIT Public Safety
Cash and investments - beginning	\$ -	\$ 5,459,507	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	413	5,694,972	33,140	8,452,263	5,634,842
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>413</u>	<u>5,694,972</u>	<u>33,140</u>	<u>8,452,263</u>	<u>5,634,842</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	413	3,424,555	-	8,452,263	5,634,842
Capital outlay	-	-	-	-	-
Other disbursements	-	<u>2,403,512</u>	-	-	-
Total disbursements	<u>413</u>	<u>5,828,067</u>	<u>-</u>	<u>8,452,263</u>	<u>5,634,842</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(133,095)</u>	<u>33,140</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 5,326,412</u>	<u>\$ 33,140</u>	<u>\$ -</u>	<u>\$ -</u>

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DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	93.563 Title IV-D Incentive	4-D New Law 99 Prosecutor	4-D Incentive	4-D New Law 8'99-Clerk	Treasurer Cashbook
Cash and investments - beginning	\$ 111,527	\$ 49,395	\$ 5,906	\$ 89,403	\$ 1,913,545
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	14,283	21,498	-	14,283	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	2,467,566
Total receipts	14,283	21,498	-	14,283	2,467,566
Disbursements:					
Personal services	-	31,856	-	2,344	-
Supplies	-	-	-	-	-
Other services and charges	5,000	3,742	-	11,250	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	1,913,545
Total disbursements	5,000	35,598	-	13,594	1,913,545
Excess (deficiency) of receipts over disbursements	9,283	(14,100)	-	689	554,021
Cash and investments - ending	\$ 120,810	\$ 35,295	\$ 5,906	\$ 90,092	\$ 2,467,566

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Juvenile Probation Services	Dear Co Veterans Transpor	Supp Atty Fee Sup Ct #2	Cir Ct Supp Att Fees	Co Ct Supp Att Fees
Cash and investments - beginning	\$ 47,961	\$ 79,224	\$ 3,118	\$ 152,093	\$ 197,303
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	6,000	-	-	-
Fines and forfeits	14,245	-	44,281	4,717	35,215
Other receipts	-	1,225	-	-	-
Total receipts	14,245	7,225	44,281	4,717	35,215
Disbursements:					
Personal services	6,795	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	174	1,532	24,539	-	15,627
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	6,969	1,532	24,539	-	15,627
Excess (deficiency) of receipts over disbursements	7,276	5,693	19,742	4,717	19,588
Cash and investments - ending	\$ 55,237	\$ 84,917	\$ 22,860	\$ 156,810	\$ 216,891

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Spec Crimes/Seized Asset	Alcohol & Drug Program	Sheriff Work Release Fund	Cell Tower Escrow	Bail & Pretrial Sup Court 1
Cash and investments - beginning	\$ 947,684	\$ 3,744	\$ 3,319	\$ 45,297	\$ 16,218
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	2,152	-	-	-	-
Charges for services	75,000	-	-	-	-
Fines and forfeits	-	39,027	-	-	10,995
Other receipts	34,224	35,000	-	-	4,066
Total receipts	<u>111,376</u>	<u>74,027</u>	<u>-</u>	<u>-</u>	<u>15,061</u>
Disbursements:					
Personal services	130,891	60,226	-	-	-
Supplies	16,555	-	-	-	-
Other services and charges	133,247	2,400	-	-	-
Capital outlay	9,965	-	-	-	-
Other disbursements	9,413	765	-	-	-
Total disbursements	<u>300,071</u>	<u>63,391</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(188,695)</u>	<u>10,636</u>	<u>-</u>	<u>-</u>	<u>15,061</u>
Cash and investments - ending	<u>\$ 758,989</u>	<u>\$ 14,380</u>	<u>\$ 3,319</u>	<u>\$ 45,297</u>	<u>\$ 31,279</u>

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DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Bail & Pretrial Sup Court 2	Riverboat Contingency	Growth & Development	MVHA Substitute	Regional Sewer Development
Cash and investments - beginning	\$ 8,757	\$ 532,716	\$ 676,928	\$ 1,788,594	\$ 659,561
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	16,473	-	-	-	-
Other receipts	-	1,358,729	1,279,268	2,006,927	-
Total receipts	16,473	1,358,729	1,279,268	2,006,927	-
Disbursements:					
Personal services	13,578	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	130,306	-	-
Capital outlay	-	-	-	73,051	-
Other disbursements	-	690,364	1,185,704	1,378,719	-
Total disbursements	13,578	690,364	1,316,010	1,451,770	-
Excess (deficiency) of receipts over disbursements	2,895	668,365	(36,742)	555,157	-
Cash and investments - ending	\$ 11,652	\$ 1,201,081	\$ 640,186	\$ 2,343,751	\$ 659,561

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Comm Corr Users Fee	Co Law Enforcement Cont E	Adult Protective Service	DOC Grant 2nd Year	Special Crimes Fed Forfeiture
Cash and investments - beginning	\$ 137,052	\$ 1,145	\$ 90,963	\$ 11,418	\$ 8,264
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1
Charges for services	-	428	330,631	515,371	-
Fines and forfeits	215,162	-	-	-	-
Other receipts	10	-	44	-	12
Total receipts	215,172	428	330,675	515,371	13
Disbursements:					
Personal services	70,791	-	281,130	380,808	-
Supplies	7,519	-	8,531	-	-
Other services and charges	142,738	-	3,840	66,993	-
Capital outlay	-	-	307	-	-
Other disbursements	28,716	-	-	-	-
Total disbursements	249,764	-	293,808	447,801	-
Excess (deficiency) of receipts over disbursements	(34,592)	428	36,867	67,570	13
Cash and investments - ending	\$ 102,460	\$ 1,573	\$ 127,830	\$ 78,988	\$ 8,277

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DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Riverboat Savings	County Farm	D. C. Juvenile Users Fee	GIS Records Perpetuation Fund	Seized Assets
Cash and investments - beginning	\$ 316,055	\$ 66,970	\$ 6,573	\$ 16,311	\$ 1,401,769
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	2,250	-	2,898	-
Fines and forfeits	-	-	-	-	-
Other receipts	416,620	3,001	-	-	204,764
Total receipts	416,620	5,251	-	2,898	204,764
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	1,620	-
Other services and charges	-	10,004	-	1,406	-
Capital outlay	14,294	-	-	-	-
Other disbursements	-	-	-	-	11,181
Total disbursements	14,294	10,004	-	3,026	11,181
Excess (deficiency) of receipts over disbursements	402,326	(4,753)	-	(128)	193,583
Cash and investments - ending	\$ 718,381	\$ 62,217	\$ 6,573	\$ 16,183	\$ 1,595,352

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DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Redevelopment Commission	Redevelopment Commission Match	911 Dispatching	Supplemental GAL	City Planning and Enforcement
Cash and investments - beginning	\$ 340,991	\$ 374,503	\$ 152,485	\$ 29,442	\$ 9,133
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	132,500	-	30,000
Fines and forfeits	-	-	-	2,090	-
Other receipts	6,200	3,922	-	120	-
Total receipts	6,200	3,922	132,500	2,210	30,000
Disbursements:					
Personal services	5,194	-	136,278	-	27,993
Supplies	-	-	-	-	753
Other services and charges	6,566	22,628	7,033	750	321
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	11,760	22,628	143,311	750	29,067
Excess (deficiency) of receipts over disbursements	(5,560)	(18,706)	(10,811)	1,460	933
Cash and investments - ending	\$ 335,431	\$ 355,797	\$ 141,674	\$ 30,902	\$ 10,066

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DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Criminal Justice Reinvestment	Dillsboro Planning	Prosecutor Laboratory Services	Declared Emergency Fund	Hospital Proceeds Restricted
Cash and investments - beginning	\$ 26	\$ 9,336	\$ 161	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	61,005	7,200	-	-	-
Fines and forfeits	-	-	7,243	-	-
Other receipts	-	-	-	50,000	5,000,000
Total receipts	61,005	7,200	7,243	50,000	5,000,000
Disbursements:					
Personal services	58,033	-	-	-	-
Supplies	-	60	156	-	-
Other services and charges	-	14,135	4,026	2,451	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	58,033	14,195	4,182	2,451	-
Excess (deficiency) of receipts over disbursements	2,972	(6,995)	3,061	47,549	5,000,000
Cash and investments - ending	\$ 2,998	\$ 2,341	\$ 3,222	\$ 47,549	\$ 5,000,000

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DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	BPPE Local Service Fee	93.074 Public Health Coord CRI	Operation Pullover/Seatbelt	16.575 Victim Support Service	10.200 PUSH Partners
Cash and investments - beginning	\$ 1,117	\$ 12,977	\$ (1,620)	\$ (30,897)	\$ 12,418
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	10,276	61,542	-
Charges for services	295	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	71,110	-
Total receipts	<u>295</u>	<u>-</u>	<u>10,276</u>	<u>132,652</u>	<u>-</u>
Disbursements:					
Personal services	-	-	10,975	83,636	-
Supplies	-	-	-	-	-
Other services and charges	1,362	10,808	-	1,323	162
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>1,362</u>	<u>10,808</u>	<u>10,975</u>	<u>84,959</u>	<u>162</u>
Excess (deficiency) of receipts over disbursements	<u>(1,067)</u>	<u>(10,808)</u>	<u>(699)</u>	<u>47,693</u>	<u>(162)</u>
Cash and investments - ending	<u>\$ 50</u>	<u>\$ 2,169</u>	<u>\$ (2,319)</u>	<u>\$ 16,796</u>	<u>\$ 12,256</u>

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DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	97.054 Cert E.M.A.	93.268 Immunization Grant	93.539 MyVax Grant	14.228 CDBG Owner Occ Rehab	93.069 Pub Health Preparedness
Cash and investments - beginning	\$ 1,909	\$ -	\$ (4,203)	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	15,448	25,391	214,586	43,965
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	635
Total receipts	<u>-</u>	<u>15,448</u>	<u>25,391</u>	<u>214,586</u>	<u>44,600</u>
Disbursements:					
Personal services	-	10,639	11,028	-	-
Supplies	-	-	-	-	-
Other services and charges	-	7,194	44,302	214,586	43,965
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>17,833</u>	<u>55,330</u>	<u>214,586</u>	<u>43,965</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(2,385)</u>	<u>(29,939)</u>	<u>-</u>	<u>635</u>
Cash and investments - ending	<u>\$ 1,909</u>	<u>\$ (2,385)</u>	<u>\$ (34,142)</u>	<u>\$ -</u>	<u>\$ 635</u>

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DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	10.923 Emergency Watershed	97.042 Response Vehicle Grant	97.042 Mobile Radio Grant	20.615 E-911 Grant Program	93.788 Opioid Response Grant
Cash and investments - beginning	\$ 1,882,808	\$ (39,507)	\$ (57,852)	\$ 26,608	\$ 120,000
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	39,507	57,852	-	120,000
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	39,507	57,852	-	120,000
Disbursements:					
Personal services	-	-	-	-	104,076
Supplies	-	-	-	-	-
Other services and charges	-	-	-	96,349	-
Capital outlay	-	-	-	-	-
Other disbursements	1,882,808	-	-	-	-
Total disbursements	1,882,808	-	-	96,349	104,076
Excess (deficiency) of receipts over disbursements	(1,882,808)	39,507	57,852	(96,349)	15,924
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (69,741)	\$ 135,924

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	10.923 Union Ridge Project	97.067 SHSP Siren Site 25	97.067 SHSP Siren Site 26	97.067 SHSP Vehicle Radios	16.034 Coronavirus Emerg Funds
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	889,278	28,850	28,850	89,280	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	1,185,704	-	-	-	-
Total receipts	2,074,982	28,850	28,850	89,280	-
Disbursements:					
Personal services	-	-	-	-	15,796
Supplies	-	-	-	-	-
Other services and charges	1,185,704	28,850	28,850	89,280	14,320
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	1,185,704	28,850	28,850	89,280	30,116
Excess (deficiency) of receipts over disbursements	889,278	-	-	-	(30,116)
Cash and investments - ending	\$ 889,278	\$ -	\$ -	\$ -	\$ (30,116)

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	10.923 Laughery Creek Project	21.019 COVID-19 CARES Act	90.404 HAVA Cares Act Grant	21.019 COVID Cares-Health Dept	Court Interpreter Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 2,741
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	349,965	1,608,173	4,268	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	480,000	-	-	-	-
Total receipts	829,965	1,608,173	4,268	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	466,620	155,922	4,268	17,480	-
Capital outlay	-	-	-	-	-
Other disbursements	-	1,452,251	-	-	-
Total disbursements	466,620	1,608,173	4,268	17,480	-
Excess (deficiency) of receipts over disbursements	363,345	-	-	(17,480)	-
Cash and investments - ending	\$ 363,345	\$ -	\$ -	\$ (17,480)	\$ 2,741

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	LEC Inmate Education Grant	Project Safe Direction	CASA Drug Testing Grant	Soil & Water Executive	Paperless Document Management
Cash and investments - beginning	\$ 2,210	\$ 10,579	\$ 1,820	\$ 1,437	\$ 585
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	5,000	-	7,175	-
Total receipts	-	5,000	-	7,175	-
Disbursements:					
Personal services	-	-	-	5,959	-
Supplies	-	4,762	-	-	-
Other services and charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	4,762	-	5,959	-
Excess (deficiency) of receipts over disbursements	-	238	-	1,216	-
Cash and investments - ending	\$ 2,210	\$ 10,817	\$ 1,820	\$ 2,653	\$ 585

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Problem Solving Grant-Drug Ct.	Protect Your Family Campaign	GAL Program Ross Grant	Unified Court Services Program	IHCDA Housing Grant
Cash and investments - beginning	\$ 11,712	\$ 70	\$ 517	\$ 1,821	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	10,000	-	-	-	120,870
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	10,000	-	-	-	120,870
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	7,915	-	-	-	96,920
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	7,915	-	-	-	96,920
Excess (deficiency) of receipts over disbursements	2,085	-	-	-	23,950
Cash and investments - ending	\$ 13,797	\$ 70	\$ 517	\$ 1,821	\$ 23,950

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Nurturing Families Program	Veterans Treatment Court Grant	Adult Guardianship	Problem Solving Grant - Vet Ct
Cash and investments - beginning	\$ 134	\$ 81,179	\$ 18,397	\$ 8,558
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	109,589	-	10,000
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>-</u>	<u>109,589</u>	<u>-</u>	<u>10,000</u>
Disbursements:				
Personal services	-	88,194	-	-
Supplies	-	-	-	-
Other services and charges	-	23,668	18,397	3,319
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>111,862</u>	<u>18,397</u>	<u>3,319</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(2,273)</u>	<u>(18,397)</u>	<u>6,681</u>
Cash and investments - ending	<u>\$ 134</u>	<u>\$ 78,906</u>	<u>\$ -</u>	<u>\$ 15,239</u>

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Jail Treatment Grant	JCAP Evaluation & Database	Tobacco Prevention & Cessation	Playground Equipment Grant
Cash and investments - beginning	\$ 16,309	\$ 47,593	\$ (2,071)	\$ 58,190
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	49,655	31,220	-
Charges for services	76,335	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>76,335</u>	<u>49,655</u>	<u>31,220</u>	<u>-</u>
Disbursements:				
Personal services	75,094	-	22,817	-
Supplies	-	-	-	-
Other services and charges	-	40,093	9,000	58,190
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>75,094</u>	<u>40,093</u>	<u>31,817</u>	<u>58,190</u>
Excess (deficiency) of receipts over disbursements	<u>1,241</u>	<u>9,562</u>	<u>(597)</u>	<u>(58,190)</u>
Cash and investments - ending	<u>\$ 17,550</u>	<u>\$ 57,155</u>	<u>\$ (2,668)</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Digital Evidence Transfer	Analysis Software/Data Storage	CCMG 2020 Paving	Father's Parenting Skill Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	898,719	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	2,508	9,253	898,719	4,200
Total receipts	<u>2,508</u>	<u>9,253</u>	<u>1,797,438</u>	<u>4,200</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	2,508	9,235	-	4,200
Capital outlay	-	-	-	-
Other disbursements	-	-	1,070,164	-
Total disbursements	<u>2,508</u>	<u>9,235</u>	<u>1,070,164</u>	<u>4,200</u>
Excess (deficiency) of receipts over disbursements	-	18	727,274	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ 18</u>	<u>\$ 727,274</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	Railroad Grade Crossing	Rural Cessation Outreach	Medical Claims Account	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 95,092	\$ 46,206,361
Receipts:				
Taxes	-	-	-	60,049,444
Licenses and permits	-	-	-	170,615
Intergovernmental receipts	21,375	-	-	43,233,404
Charges for services	-	-	-	4,670,631
Fines and forfeits	-	-	-	1,122,222
Other receipts	-	10,350	4,283,899	36,823,502
Total receipts	<u>21,375</u>	<u>10,350</u>	<u>4,283,899</u>	<u>146,069,818</u>
Disbursements:				
Personal services	-	-	-	21,980,114
Supplies	-	-	-	1,670,257
Other services and charges	21,375	-	-	32,788,856
Capital outlay	-	-	-	1,662,534
Other disbursements	-	-	4,235,165	76,889,408
Total disbursements	<u>21,375</u>	<u>-</u>	<u>4,235,165</u>	<u>134,991,169</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>10,350</u>	<u>48,734</u>	<u>11,078,649</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 10,350</u>	<u>\$ 143,826</u>	<u>\$ 57,285,010</u>

The notes to the financial statement are an integral part of this statement.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented by category as follows:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented by category as follows:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

H. Capital Assets

Capital assets, which include land, construction in progress, buildings, improvements other than buildings, machinery, equipment, vehicles, books, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the capital asset schedule contained in the supplemental information. Items are capitalized when their value exceeds the threshold established by the County and its estimated useful life is greater than one year.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Donated assets, donated works of art, historical treasures, and similar assets and capital assets received in a service concession arrangement are reported at acquisition value. Renovations to buildings and other improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are considered an operating expense.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund, if established, would be included in the financial statement. Participation in a risk pool is an arrangement by which governments pool risks and funds and share in the cost of losses.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 6. Long-term Debt

A. Changes in Long-term Debt

Changes in long-term obligations for the year ended December 31, 2020, are as follows:

Type	Description of Debt Purpose	Beginning Principal Balance 01-01-20	Principal Additions	Principal Reductions	Ending Principal Balance 12-31-20	Principal and Interest Due Within One Year
Governmental Activities:						
Revenue Bonds	Whitewater Mill Project Construction	\$ 1,749,797	\$ -	\$ 160,000	\$ 1,589,797	\$ 226,992
Notes and Loans Payable	Stone Property Purchase-Redevelopment	549,711	-	37,411	512,300	350,000
Total Governmental Activities		\$ 2,299,508	\$ -	\$ 197,411	\$ 2,102,097	\$ 576,992
Totals		\$ 2,299,508	\$ -	\$ 197,411	\$ 2,102,097	\$ 576,992

B. Debt Service Requirements to Maturity

Debt service requirements on long-term debt at December 31, 2020, are as follows:

Year Ended December 31	Whitewater Mill Project Construction			Year Ended December 31	Stone Property Purchase-Redevelopment		
	Principal	Interest	Total		Principal	Interest	Total
2021	\$ 165,000	\$ 61,992	\$ 226,992	2021	\$ 312,021	\$ 37,979	\$ 350,000
2022	170,000	55,292	225,292	2022	-	-	-
2023	180,000	48,392	228,392	2023	-	-	-
2024 - 2028	1,015,000	126,660	1,141,660	2024 - 2028	-	-	-
2029 - 2033	59,797	1,195	60,992	2029 - 2033	-	-	-
Totals	\$ 1,589,797	\$ 293,531	\$ 1,883,328	Totals	\$ 312,021	\$ 37,979	\$ 350,000

C. Explanatory Paragraph - Stone Property Purchase Loan

The Stone Property Purchase loan was paid off in full on January 28, 2021. The County and the creditor agreed to a lump-sum payoff of \$350,000. This is reflected on both the Changes in Long-Term Debt and Debt Service Requirements to Maturity schedules above. Because the ending principal balance at the time of payoff exceeded \$350,000, the principal balances per these two schedules do not agree.

Note 7. Leases

The County has entered into the following leases. The purpose, lease terms, and amounts due within one year, as of December 31, 2020, are as follows:

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
KS State Bank	Excavator	\$ 75,139	09-20-20	09-20-24
KS State Bank	Radio Equipment	85,836	05-24-20	05-20-24

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Pension Plans

A. Public Employees' Defined Benefit Account (PERF DB)

Plan Description

PERF DB is a cost-sharing, multiple-employer defined benefit fund providing retirement, disability, and survivor benefits to full-time employees of the State of Indiana not covered by another plan and those political subdivisions (counties, cities, townships, and other governmental units) that elect to participate in the retirement fund. Administration of the fund is generally in accordance with Indiana Code 5-10.2, Indiana Code 5-10.3, Indiana Code 5-10.5, 35 IAC 1.2, and other Indiana pension law. PERF DB is a component of the Public Employees' Hybrid plan (PERF Hybrid).

PERF Hybrid consists of two components: PERF DB, the monthly employer-funded defined benefit component, along with the Public Employees' Hybrid Members Defined Contribution Account (PERF DC), a member-funded account. First time new employees hired by the state or a participating political subdivision who offers a choice have a one-time election to join either the PERF Hybrid plan or PERF My Choice: Retirement Savings Plan for Public Employees (PERF MC DC). Refer to the Description of Defined Contribution Funds for discussion of both the PERF DC and PERF MC DC accounts. A new hire that is an existing member of PERF Hybrid and was not given the option for the PERF MC DC plan is given the option to elect PERF MC DC or remain in PERF Hybrid.

Members who have at least one year of service in both PERF DB and the Teachers' Retirement Fund (TRF Pre-'96 DB or TRF '96 DB) have the option of choosing from which of these funds they would like to retire.

Eligibility for Pension Benefit Payment

Full Retirement Benefit

- At age 65 with at least 10 years of creditable service (8 years for certain elected officials).
- At age 60 with at least 15 years of creditable service.
- At age 55 if age and creditable service total at least 85 ("Rule of 85").
- At age 55 with 20 years of creditable service and active as an elected official in the PERF-covered position.
- At age 70 with 20 years of creditable service and still active in the PERF-covered position.

Early Retirement Benefit

Age 50 and minimum of 15 years of creditable service (44 percent of full benefit at age 50, increasing 5 percent per year up to 89 percent at age 59).

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Disability Benefit

An active member qualifying for Social Security disability with 5 years of creditable service may receive an unreduced retirement benefit for the duration of their disability (minimum of \$180 per month).

Survivor Benefit

While in active service, a spouse or dependent beneficiary of a member with a minimum of 15 years of creditable service receives a benefit as if the member retired the later of age 50 or the age the day before the member's death.

While receiving a benefit, a spouse or dependent receives the benefit associated with the member's selected form of payment: Five Year Certain & Life, Joint with 100 percent Survivor Benefits, Joint with Two-Thirds Survivor Benefits, or Joint with One-Half Survivor Benefits.

Contribution Rates

Contributions are determined by the Board based on an actuarial valuation. Employers contribute 11.2 percent of covered payroll, with 0.43 percent funding a supplemental reserve account for postretirement benefits. Contributions from employers with PERF MC DC plan members, who either currently offer or have offered PERF Hybrid, fund PERF DB's unfunded liability at 8.2 percent of covered payroll for the state, and 7.4 percent for political subdivisions. No member contributions are required.

Benefit Formula and Postretirement Benefit Adjustment

Lifetime Annual Benefit = Years of Creditable Service x Average Highest Five-Year Annual Salary x 1.1 percent (minimum of \$180 per month). Average annual compensation is outlined in Indiana Code 5-10.2-4-3 and includes compensation of not more than \$2,000 received from the employer in severance.

Postretirement benefit increases are granted on an ad hoc basis pursuant to Indiana Code 5-10.2-12.4 and administered by the Board. For the year ended June 30, 2020, postretirement benefits of \$29.6 million were issued to members as a 13th check.

Financial Report

INPRS issues a publicly available stand-alone financial report that includes financial statements and required supplemental information for the plan as a whole. This report may be obtained by emailing questions@inprs.in.gov, by visiting www.in.gov/inprs, or by writing the following:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204

Actuarial Assumptions

The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Investment Rate of Return	6.75%
Future Salary Increases (including inflation)	2.50% - 4.25%
Inflation	2.25%
Cost of Living Increases	2020-2021 - 13th check
Beginning January 1 st :	2022 - 0.4% compounded annually
	2034 - 0.5% compounded annually
	2039 - 0.6% compounded annually

Mortality rates for healthy and disabled members were based on the RP-2014 Total Data Set Mortality Tables, with Social Security Administration generational improvement scale from 2006 and RP-2014 Disability Mortality Tables, with Social Security Administration generational improvement scale from 2006, respectively.

The most recent comprehensive experience study was completed in 2015 and was based on member experience between June 30, 2010 and June 30, 2014. The demographic assumptions were updated as needed for the June 30, 2019 actuarial valuation.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building-block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. In order to determine the expected long-term nominal rate of return, the asset class geometric real returns are projected for a 30-year time horizon. These returns are combined with a projected covariance matrix and the target asset allocations to create a range of expected long-term real rates of return for the portfolio. A range of possible expected long-term rates of return is created by adding the forecasted inflation to the expected long-term real rates of return. This range ultimately supports the long-term expected rate of return assumption of 6.75 percent selected by the Board as the discount rate. The assumption is a long-term assumption and is not expected to change with small fluctuations in the underlying inputs, but may change with a fundamental shift in the underlying market factors or significant asset allocation change.

<u>Global Asset Class</u>	<u>Long-Term Expected Real Rate of Return (Geometric Basis)</u>	<u>Target Asset Allocation</u>
Public Equity	4.9 %	22.0 %
Private Markets	7.0	14.0
Fixed Income - Ex Inflation-Linked	2.5	20.0
Fixed Income - Inflation-Linked	1.3	7.0
Commodities	2.0	8.0
Real Estate	6.7	7.0
Absolute Return	2.9	10.0
Risk Parity	5.3	12.0
Total		<u>100%</u>

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Discount Rate

The total pension liability for each defined benefit pension plan was calculated using the long-term expected rate of return of 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and, where applicable, from members, would at the minimum be made at the actuarially determined required rates, computed in accordance with the current funding policy adopted by the Board, and contributions required by the State of Indiana (the non-employer contributing entity) would be made as stipulated by Indiana statute. Projected inflows from investment earnings were calculated using the 6.75 percent long-term assumed investment rate of return. Based on those assumptions, each defined benefit pension plan's Fiduciary Net Position were projected to be available to make all projected future benefit payments of current plan members, therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Net Pension Liability

As of June 30, 2020, the County reported \$5,662,333 as liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019. Member census data as of June 30, 2019, was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2019 and June 30, 2020. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2019 to the June 30, 2020 measurement date.

Public Employees' Defined Contribution Account (PERF DC)

PERF DC is a multiple-employer defined contribution fund providing retirement benefits to full-time employees of the State of Indiana not covered by another plan and those political subdivisions (counties, cities, townships, and other governmental units) that elected to participate in the retirement fund. Administration of the account is generally in accordance with IC 5-10.2, IC 5-10.3, 35 IAC 1.2, and other Indiana pension law.

PERF DC fund provides supplemental defined contribution benefits under the PERF Hybrid plan. Refer to the Description of Defined Benefit Funds for discussion of the PERF Hybrid plan.

First time new employees hired by the State of Indiana or a political subdivision that offers a choice have a one-time election to join either PERF Hybrid or PERF My Choice. A state rehired that is an existing member of PERF Hybrid plan and was not given the option for PERF My Choice is given the option to elect PERF My Choice or remain in PERF Hybrid.

Contribution Rates

Member contributions under PERF DC are set by statute and the Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary post-tax member contributions up to 10 percent of their compensation can be made solely by the member.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Retirement and Termination Benefit

Members are entitled to the sum total of vested contributions plus earnings 30 days after separation from employment (retirement, termination, disability, or death). The amount may be paid in a lump sum, partial lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements). PERF DC members are 100 percent vested in their account balance.

Disability Benefit

Upon providing proof of the member's qualification for Social Security disability benefits, the member is entitled to the sum total of contributions plus earnings. The amount can be paid in a full or partial withdrawal as a lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements).

Survivor Benefit

Beneficiary is entitled to the sum total of contributions plus earnings. The amount can be paid in a lump sum, direct rollover to another eligible retirement plan, or a monthly annuity (in accordance with INPRS requirements).

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the County sheriff.

Retirement Benefits

The plan provides the following benefits to plan members and beneficiaries: retirement income, death benefits, and disability benefits. Plan members are considered fully vested in the plan when 10-year cliff vesting.

The following shows the current number of plan participants at December 31, 2020:

Active Employees that are Vested	15
Active Employees that are Not Vested	14
Separated Employees that are Vested	6
Current Number of Retirees	13

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2020, the employees' contribution was 4 percent calculated as a percentage of payroll; the County's contribution was 29 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4.00%
Cost of Living Adjustments	0.00%

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2019.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study dated January 1, 2020.

Net Pension Liability

As of December 31, 2020, the total pension liability of the County was \$9,018,908. The net pension liability was \$2,749,604.

C. *County Police Benefit Plan*

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-17) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the County sheriff.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Benefits

The plan provides the following benefits to plan members and beneficiaries: death benefits, life insurance, and disability benefits.

The following shows the current number of plan participants at December 31, 2020:

Active Employees that are Vested	29
Active Employees that are Not Vested	0
Separated Employees that are Vested	0
Current Number of Retirees	2

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2020, the employees' contribution was 0 percent calculated as a percentage of payroll; the County's contribution was 1.20 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4.00%
Cost of Living Adjustments	0.00%

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2019.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study dated January 1, 2020.

Net Pension Asset

As of December 31, 2020, the total pension liability of the County was \$354,991. The net pension asset was (\$112,335).

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Interfund Activity

Interfund transfer activity for the year ended December 31, 2020, is as follows:

Transfer From	Transfer To			
	1001 - County General	1119 - Clerk's Perpetuation	1122 - Community Corrections	1179 - Park & Recreation
1001 - County General	\$ -	\$ -	\$ -	\$ -
1122 - Community Corrections	-	-	-	-
1135 - Cumulative Bridge	-	-	-	-
1159 - Health Department	-	-	-	-
1167 - Levy Excess Fund	215,939	-	-	-
1170 - LIT Public Safety-County Share	-	-	-	-
1191 - Riverboat Revenue	-	-	-	28,900
1201 - Surplus Tax	1,557	-	-	-
1205 - Tax Sale Surplus	77,095	-	-	-
1222 - Statewide 911	-	-	-	-
2001 - Cir Ct Adult Prob	-	1	-	-
2101 - Supplemental Adult Probation Services	-	-	-	-
4914 - Riverboat Contingency	-	-	-	-
4915 - Growth & Development	-	-	-	-
4916 - MVHA Substitute	-	-	-	-
4919 - Comm Corr Users Fee	-	-	28,716	-
4922 - DOC Grant 2nd Year	-	-	-	-
4933 - 911 Dispatching	-	-	-	-
4937 - Criminal Justice Reinvestment	-	-	-	-
7303 - Riverboat Admissions	-	-	-	-
8149 - 10.923 Emergency Watershed	-	-	-	-
8902 - 90.404 HAVA Cares Act Grant	1,452,251	-	-	-
9148 - Veterans Treatment Court Grant	-	-	-	-
9154 - Jail Treatment Grant	-	-	-	-
Totals	\$ 1,746,843	\$ 1	\$ 28,716	\$ 28,900

Transfer From	Transfer To			
	1191 - Riverboat Revenue	2101 - Supplemental Adult Probation Services	4701 - Health Insurance	4906 - Alcohol & Drug Program
1001 - County General	\$ -	\$ -	\$ 4,305,779	\$ -
1122 - Community Corrections	-	-	19,480	-
1135 - Cumulative Bridge	-	-	60,850	-
1159 - Health Department	-	-	137,515	-
1167 - Levy Excess Fund	-	-	-	-
1170 - LIT Public Safety-County Share	-	-	575,615	-
1191 - Riverboat Revenue	-	-	-	-
1201 - Surplus Tax	-	-	-	-
1205 - Tax Sale Surplus	-	-	-	-
1222 - Statewide 911	-	-	131,440	-
2001 - Cir Ct Adult Prob	-	24	-	25,000
2101 - Supplemental Adult Probation Services	-	-	-	10,000
4914 - Riverboat Contingency	690,364	-	-	-
4915 - Growth & Development	-	-	-	-
4916 - MVHA Substitute	-	-	-	-
4919 - Comm Corr Users Fee	-	-	-	-
4922 - DOC Grant 2nd Year	-	-	64,515	-
4933 - 911 Dispatching	-	-	35,295	-
4937 - Criminal Justice Reinvestment	-	-	9,740	-
7303 - Riverboat Admissions	-	-	-	-
8149 - 10.923 Emergency Watershed	-	-	-	-
8902 - 90.404 HAVA Cares Act Grant	-	-	-	-
9148 - Veterans Treatment Court Grant	-	-	25,555	-
9154 - Jail Treatment Grant	-	-	9,740	-
Totals	\$ 690,364	\$ 24	\$ 5,375,524	\$ 35,000

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfer From	Transfer To			
	4914 - Riverboat Contingency	4915 - Growth & Development	4916 - MVHA Substitute	4924 - Riverboat Savings
1001 - County General	\$ -	\$ -	\$ -	\$ -
1122 - Community Corrections	-	-	-	-
1135 - Cumulative Bridge	-	-	-	-
1159 - Health Department	-	-	-	-
1167 - Levy Excess Fund	-	-	-	-
1170 - LIT Public Safety-County Share	-	-	-	-
1191 - Riverboat Revenue	690,364	-	-	-
1201 - Surplus Tax	-	-	-	-
1205 - Tax Sale Surplus	-	-	-	-
1222 - Statewide 911	-	-	-	-
2001 - Cir Ct Adult Prob	-	-	-	-
2101 - Supplemental Adult Probation Services	-	-	-	-
4914 - Riverboat Contingency	-	-	-	-
4915 - Growth & Development	-	-	-	-
4916 - MVHA Substitute	-	-	-	-
4919 - Comm Corr Users Fee	-	-	-	-
4922 - DOC Grant 2nd Year	-	-	-	-
4933 - 911 Dispatching	-	-	-	-
4937 - Criminal Justice Reinvestment	-	-	-	-
7303 - Riverboat Admissions	226,998	133,528	2,002,927	40,059
8149 - 10.923 Emergency Watershed	376,562	1,129,685	-	376,562
8902 - 90.404 HAVA Cares Act Grant	-	-	-	-
9148 - Veterans Treatment Court Grant	-	-	-	-
9154 - Jail Treatment Grant	-	-	-	-
Totals	\$ 1,293,924	\$ 1,263,213	\$ 2,002,927	\$ 416,620

Transfer From	Transfer To				Total
	4941 - Declared Emergency Fund	8154 - 10.923 Union Ridge Project	8159 - 10.923 Laughery Creek Project	9166 - CCMG 2020 Paving	
1001 - County General	\$ 50,000	\$ -	\$ -	\$ -	\$ 4,355,779
1122 - Community Corrections	-	-	-	-	19,480
1135 - Cumulative Bridge	-	-	-	-	60,850
1159 - Health Department	-	-	-	-	137,515
1167 - Levy Excess Fund	-	-	-	-	215,939
1170 - LIT Public Safety-County Share	-	-	-	-	575,615
1191 - Riverboat Revenue	-	-	-	-	719,264
1201 - Surplus Tax	-	-	-	-	1,557
1205 - Tax Sale Surplus	-	-	-	-	77,095
1222 - Statewide 911	-	-	-	-	131,440
2001 - Cir Ct Adult Prob	-	-	-	-	25,025
2101 - Supplemental Adult Probation Services	-	-	-	-	10,000
4914 - Riverboat Contingency	-	-	-	-	690,364
4915 - Growth & Development	-	1,185,704	-	-	1,185,704
4916 - MVHA Substitute	-	-	480,000	898,719	1,378,719
4919 - Comm Corr Users Fee	-	-	-	-	28,716
4922 - DOC Grant 2nd Year	-	-	-	-	64,515
4933 - 911 Dispatching	-	-	-	-	35,295
4937 - Criminal Justice Reinvestment	-	-	-	-	9,740
7303 - Riverboat Admissions	-	-	-	-	2,403,512
8149 - 10.923 Emergency Watershed	-	-	-	-	1,882,808
8902 - 90.404 HAVA Cares Act Grant	-	-	-	-	1,452,251
9148 - Veterans Treatment Court Grant	-	-	-	-	25,555
9154 - Jail Treatment Grant	-	-	-	-	9,740
Totals	\$ 50,000	\$ 1,185,704	\$ 480,000	\$ 898,719	\$ 15,496,477

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted receipts collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

DEARBORN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Deficit Fund Balances

The following funds have deficit fund balances at December 31, 2020:

Fund Name	Balance as of 12-31-20
Riverboat Revenue	\$ (27,820)
Garnishment	(520)
Operation Pullover/Seatbelt	(2,319)
93.268 Immunization Grant	(2,385)
93.539 MyVax Grant	(34,142)
20.615 E-911 Grant Program	(69,741)
16.034 Coronavirus Emerg Funds	(30,116)
21.019 COVID Cares-Health Dept	(17,480)
Tobacco Prevention & Cessation	(2,668)
Total deficit fund balance	\$ (187,190)

This is a result of payroll corrections on the last pay of the year, a posting error, and funds being set up for reimbursable grants, and the reimbursements for expenditures made by the County were not received by December 31, 2020.

Note 11. Restatements

For the year ended December 31, 2020, certain changes have been made to one of the beginning balances of the financial statement of the County. The reason for the restatement is to include the County's self-insurance account on the financial statement. The following schedule presents a summary of the restated beginning balance:

Fund Name	Balance as of December 31, 2019	Prior Period Adjustment	Balance as of January 1, 2020
Medical Claims Account	\$ -	\$ 95,092	\$ 95,092

Note 12. Combined Funds

Funds related to donations were reported individually in the prior financial statement, but were combined into one fund for the current financial statement.

OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

DEARBORN COUNTY
SCHEDULE OF CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2020, was as follows:

	Beginning Balance 01-01-20	Additions	Reductions	Ending Balance 12-31-20
Governmental Activities:				
Land	\$ 1,543,561	\$ 262,693	\$ -	\$ 1,806,254
Infrastructure	222,023,723	-	-	222,023,723
Building	28,273,460	-	-	28,273,460
Improvement	1,282,295	75,216	-	1,357,511
Machinery	12,185,436	548,992	266,841	12,467,587
Construction	11,685,551	14,294	-	11,699,845
Books	94,784	-	-	11,699,845
Total Governmental Activities	<u>\$ 277,088,809</u>	<u>\$ 901,195</u>	<u>\$ 266,841</u>	<u>\$ 289,328,224</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.