

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF MERRILLVILLE

LAKE COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED

12/29/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kelly White Gibson	01-01-20 to 12-31-21
President of the Town Council	Rick Bella	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MERRILLVILLE, LAKE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Merrillville (Town), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated December 16, 2021, on our consideration of the Town's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the Town's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

December 16, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF MERRILLVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL	\$ 3,980,148	\$ 17,306,539	\$ 16,988,828	\$ 4,297,859
MOTOR VEHICLE	-	944,373	930,659	13,714
LOCAL ROADS & STREET	243,190	689,260	550,825	381,625
MOTOR VEHICLE HIGHWAY RESTRICTED	436,526	393,556	381,662	448,420
RENTAL REGISTRATIONS	24,507	6,655	266	30,896
COMPUTER TRAINING CENTER	8,004	-	3,226	4,778
PD CONTINUING ED	276,892	81,529	17,800	340,621
VACANT/ABANDONED PROP	3,100	900	-	4,000
CASINO GAMING FUND	241,028	324,669	484,949	80,748
RAINY DAY FUND	216	-	-	216
LOIT CEDIT FUND	-	752,026	752,026	-
LEVY EXCESS	22,747	-	-	22,747
MERR. FIRE TERRITORY	2,399,069	2,372,029	2,032,637	2,738,461
CUM'L CAPITAL DEVELOPMENT	99,476	761,711	384,452	476,735
PARKS NON-REVERTING	40,061	12,928	11,536	41,453
POLICE EQUIPMENT	383,221	214,879	62,560	535,540
CUM. CAPITAL IMPROVEMENT	59,250	92,124	109,848	41,526
CUM'L FIRE EQUIPMENT	711,390	621,174	579,965	752,599
FIRE EQUIP CELL TOWER	14,465	20,988	13,700	21,753
PARK IMPACT FEES	54,717	41,336	476	95,577
FIRE PENSION-PERF	(332)	60,806	60,466	8
TOWN COURT TRACKING	306,976	297,273	336,493	267,756
LOIT PUBLIC SAFETY CAGIT	71,835	808,037	780,440	99,432
COVID RELIEF	-	1,106,247	1,104,567	1,680
LCCEDD/LAKECOUNTY ECON DEV RELIEF	-	-	16,787	(16,787)
COMMUNITY CROSSING GRANT	18,243	-	18,243	-
TOWN DISASTER RESPONSE	6,421	-	-	6,421
NOXIOUS WEEDS NON-REVERT	46,705	35,498	82,203	-
BENEFITS	1	-	1	-
COURT PROBATION	9,645	7,994	16,750	889
PUBLIC DEFENDER	14,020	-	-	14,020
RECORD PERPETUATION	31,782	5,172	-	36,954
VETERANS MEMORIAL	167	-	-	167
ENGINEERING FEES	64,186	19,628	83,299	515
POLICE DONATION	21,372	750	-	22,122
LOCAL USER FEE	6,430	331	1,015	5,746
FIRE & HAZMAT	16,076	122,135	137,475	736
UNSAFE/BLIGHTED PROPERTY	2,738	9,125	4,215	7,648
POLICE SPECIAL GRANT	(17,727)	115,484	106,865	(9,108)
RECYCLING GRANT FUND	10,278	196,482	183,764	22,996
TOURISM	14,259	4,725	6,137	12,847
PROPERTY SEIZURE	25,701	1,575	120	27,156
WHEEL TAX REVENUE	343,383	836,317	190,787	988,913
LOIT 2016 SPECIAL DIST.	2,967	-	-	2,967
PARK DONATION	4,840	5,000	-	9,840

TOWN OF MERRILLVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
COUNTY REIMB/WELFARE	109	-	-	109
SUNSET COVE OF SEDONA	746	-	-	746
G.O.BOND DEBT SERVICE	718	-	-	718
2015 RDC RESV.(BDWY TIF)	87,100	-	-	87,100
MERR RD DEBT SVC RESERV	137,501	7,084	7,084	137,501
MERR. RD. TIF PROJECT	382,598	438,507	35,611	785,494
MERR. RD. TIF DEBT SVC.	188,628	326,483	175,850	339,261
BROADWAY TIF PROJECT	802,458	973,321	1,146,908	628,871
MISS. ST. TIF DEBT SVC	2,306,020	1,231,863	1,214,388	2,323,495
MISS. ST. TIF PROJECT	53,981	1,862,084	1,916,065	-
MS ST. DEBT SVC. RESERVE	1,234,101	-	-	1,234,101
AMERIPLEX AT CROSSROADS	609,799	1,186,352	1,157,700	638,451
AMERIPLEX 2018 BOND DS	90,000	62,000	62,000	90,000
STORMWATER RESERVES	297,069	-	-	297,069
2012 BDWY PROJECT BOND	63	-	-	63
2012 BDWY PROJECT BOND DS	272,999	181,039	180,097	273,941
MERR RD TIF TAX DEPOSITS	400,376	585,083	742,768	242,691
MISS ST TIF TAX DEPOSITS	863,947	2,587,665	3,093,946	357,666
BDWY TIF TAX DEPOSITS	538,469	373,057	911,526	-
TOWN DONATIONS	20,544	17,000	28,293	9,251
2011 JUDGMNT BND DS-EMS	12,433	37,535	38,619	11,349
2010 JUDGMNT BND DS-ST LT	26,606	63,515	75,375	14,746
2013 G.O. BND DS-RD IMPRV	1	36,362	36,363	-
2014 G.O. BND DS-RD IMPRV	1	-	1	-
2014 RDC BOND DEBT SERV	39,586	689,002	678,350	50,238
2014 CONSTRUCTION BAN	1	-	1	-
2015 G.O. BND DS-RD IMPRV	4,513	509,837	514,350	-
2015 RDC BOND DEBT SERV	124,000	82,563	84,200	122,363
2016 RDC BOND DEBT SERV	350,117	923,124	1,273,241	-
2017 G.O. BND DS-RD IMPRV	297,861	288,773	523,575	63,059
2018 G.O. BOND PROCEEDS	206,481	-	202,300	4,181
2018 G.O. BND DS-RD IMPRV	65,414	673,102	680,631	57,885
STORM WATER OPER./MAINT	647,377	1,212,156	994,282	865,251
STORMWATER CONSTRUCTION	2,561,296	824,396	184,064	3,201,628
STORMWATER GRANTS	124,689	-	-	124,689
PAYROLL	178,894	9,596,050	9,575,296	199,648
POLICE PENSION-25	200,958	578,465	554,879	224,544
POLICE PENSION-PERF	4,466	175,720	175,715	4,471
LANDSCAPING ESCROW	215,216	23,000	33,000	205,216
Totals	<u>\$ 23,345,109</u>	<u>\$ 53,814,393</u>	<u>\$ 52,731,520</u>	<u>\$ 24,427,982</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of grants that were not reimbursed until the subsequent period.

Note 8. Subsequent Events

Redevelopment District Tax Increment Revenue Bonds

Ordinance 21-12 was signed by the Town Council on March 9, 2021. This Ordinance authorized the refinancing of \$6,500,000 of the Redevelopment District Tax Increment Revenue Bonds, Series 2012. The Town Redevelopment District Taxable Tax Increment Refunding Revenue Bonds, Series 2021 closed on April 6, 2021.

General Obligation Bonds

Ordinance 21-01 was signed by the Town Council on February 23, 2021. This Ordinance authorized the financing of \$5,000,000 of the General Obligation Bonds, Series 2021A for Road Project and financing of \$900,000 of the General Obligation Bond, Series 2021B for Equipment Project. The General Obligation Bonds, Series 2021A & B both closed on April 15, 2021.

American Rescue Plan Act

The Town did receive notification of funding from the American Rescue Plan Act of 2021 (ARPA). The total amount allotted to the Town was \$7,855,078. The Town has received one-half distribution of the ARPA funding in the amount of \$3,927,539 on August 9, 2021. The balance of the allotment is expected in August 2022. The funds are held in a separate Fund No. 176. The plan on how the Town will use the ARPA funds has been prepared and approved by the Merrillville Fiscal Recovery Committee as well as the Town Council.

TOWN OF MERRILLVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Community Center

The construction of the Dean and Barbara White Community Center (Center) began in 2019 and continued through early 2021. The Center opened to the residents of the Town in March 2021. The construction had been funded by two different Lease Rental Bonds issued in 2019; the operational expenses have been and will continue to be paid through a variety of donations and various user fees.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL	MOTOR VEHICLE	LOCAL ROADS & STREET	MOTOR VEHICLE HIGHWAY RESTRICTED	RENTAL REGISTRATIONS	COMPUTER TRAINING CENTER	PD CONTINUING ED
Cash and investments - beginning	\$ 3,980,148	\$ -	\$ 243,190	\$ 436,526	\$ 24,507	\$ 8,004	\$ 276,892
Receipts:							
Taxes	6,461,582	-	-	-	-	-	-
Licenses and permits	1,191,075	-	-	-	6,655	-	44,175
Intergovernmental receipts	570,346	944,373	678,923	393,556	-	-	-
Charges for services	8,163	-	-	-	-	-	32,327
Fines and forfeits	105,445	-	-	-	-	-	4,132
Other receipts	8,969,928	-	10,337	-	-	-	895
Total receipts	17,306,539	944,373	689,260	393,556	6,655	-	81,529
Disbursements:							
Personal services	6,973,878	927,136	24,792	311,845	-	-	17,285
Supplies	212,973	3,523	240,088	19,324	-	3,226	-
Other services and charges	1,555,459	-	285,587	50,493	266	-	445
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	333,393	-	358	-	-	-	-
Other disbursements	7,913,125	-	-	-	-	-	70
Total disbursements	16,988,828	930,659	550,825	381,662	266	3,226	17,800
Excess (deficiency) of receipts over disbursements	317,711	13,714	138,435	11,894	6,389	(3,226)	63,729
Cash and investments - ending	\$ 4,297,859	\$ 13,714	\$ 381,625	\$ 448,420	\$ 30,896	\$ 4,778	\$ 340,621

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	VACANT/ABANDONED PROP	CASINO GAMING FUND	RAINY DAY FUND	LOIT CEDIT FUND	LEVY EXCESS	MERR. FIRE TERRITORY
Cash and investments - beginning	\$ 3,100	\$ 241,028	\$ 216	\$ -	\$ 22,747	\$ 2,399,069
Receipts:						
Taxes	-	-	-	-	-	2,000,029
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	182,008	-	752,026	-	174,415
Charges for services	-	-	-	-	-	151,586
Fines and forfeits	-	-	-	-	-	-
Other receipts	900	142,661	-	-	-	45,999
Total receipts	900	324,669	-	752,026	-	2,372,029
Disbursements:						
Personal services	-	-	-	-	-	1,663,109
Supplies	-	-	-	-	-	27,878
Other services and charges	-	391,852	-	-	-	338,450
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	93,097	-	-	-	3,200
Other disbursements	-	-	-	752,026	-	-
Total disbursements	-	484,949	-	752,026	-	2,032,637
Excess (deficiency) of receipts over disbursements	900	(160,280)	-	-	-	339,392
Cash and investments - ending	\$ 4,000	\$ 80,748	\$ 216	\$ -	\$ 22,747	\$ 2,738,461

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CUM'L CAPITAL DEVELOPMENT	PARKS NON-REVERTING	POLICE EQUIPMENT	CUM. CAPITAL IMPROVEMENT	CUM'L FIRE EQUIPMENT	FIRE EQUIP CELL TOWER
Cash and investments - beginning	\$ 99,476	\$ 40,061	\$ 383,221	\$ 59,250	\$ 711,390	\$ 14,465
Receipts:						
Taxes	705,143	413	-	-	566,311	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	56,568	-	-	76,422	49,342	-
Charges for services	-	12,515	78,838	-	-	20,988
Fines and forfeits	-	-	63,273	-	-	-
Other receipts	-	-	72,768	15,702	5,521	-
Total receipts	761,711	12,928	214,879	92,124	621,174	20,988
Disbursements:						
Personal services	112,181	-	-	-	-	-
Supplies	-	-	11,285	-	-	-
Other services and charges	70,700	3,131	16,675	91,682	-	8,750
Debt service - principal and interest	201,571	-	-	-	367,644	-
Capital outlay	-	-	34,600	18,166	212,321	4,950
Other disbursements	-	8,405	-	-	-	-
Total disbursements	384,452	11,536	62,560	109,848	579,965	13,700
Excess (deficiency) of receipts over disbursements	377,259	1,392	152,319	(17,724)	41,209	7,288
Cash and investments - ending	\$ 476,735	\$ 41,453	\$ 535,540	\$ 41,526	\$ 752,599	\$ 21,753

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PARK IMPACT FEES	FIRE PENSION-PERF	TOWN COURT TRACKING	LOIT PUBLIC SAFETY CAGIT	COVID RELIEF	LCCEDD/LAKECOUNTY ECON DEV RELIEF
Cash and investments - beginning	\$ 54,717	\$ (332)	\$ 306,976	\$ 71,835	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	808,037	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	297,273	-	-	-
Other receipts	41,336	60,806	-	-	1,106,247	-
Total receipts	41,336	60,806	297,273	808,037	1,106,247	-
Disbursements:						
Personal services	-	-	-	780,440	1,001,171	1,775
Supplies	-	-	-	-	7,168	984
Other services and charges	-	-	-	-	91,920	12,366
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	4,308	1,662
Other disbursements	476	60,466	336,493	-	-	-
Total disbursements	476	60,466	336,493	780,440	1,104,567	16,787
Excess (deficiency) of receipts over disbursements	40,860	340	(39,220)	27,597	1,680	(16,787)
Cash and investments - ending	\$ 95,577	\$ 8	\$ 267,756	\$ 99,432	\$ 1,680	\$ (16,787)

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COMMUNITY CROSSING GRANT	TOWN DISASTER RESPONSE	NOXIOUS WEEDS NON-REVERT	EMPLOYEE INS. BENEFITS	COURT PROBATION	PUBLIC DEFENDER
Cash and investments - beginning	\$ 18,243	\$ 6,421	\$ 46,705	\$ 1	\$ 9,645	\$ 14,020
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	7,994	-
Other receipts	-	-	35,498	-	-	-
Total receipts	-	-	35,498	-	7,994	-
Disbursements:						
Personal services	-	-	81,728	-	16,750	-
Supplies	-	-	-	-	-	-
Other services and charges	18,243	-	475	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	1	-	-
Total disbursements	18,243	-	82,203	1	16,750	-
Excess (deficiency) of receipts over disbursements	(18,243)	-	(46,705)	(1)	(8,756)	-
Cash and investments - ending	\$ -	\$ 6,421	\$ -	\$ -	\$ 889	\$ 14,020

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	RECORD PERPETUATION	VETERANS MEMORIAL	ENGINEERING FEES	POLICE DONATION	LOCAL USER FEE	FIRE & HAZMAT
Cash and investments - beginning	\$ 31,782	\$ 167	\$ 64,186	\$ 21,372	\$ 6,430	\$ 16,076
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	19,628	-	-	122,135
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	5,172	-	-	-	130	-
Other receipts	-	-	-	750	201	-
Total receipts	5,172	-	19,628	750	331	122,135
Disbursements:						
Personal services	-	-	47,662	-	-	57,149
Supplies	-	-	-	-	-	990
Other services and charges	-	-	35,437	-	1,015	79,186
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	200	-	-	150
Total disbursements	-	-	83,299	-	1,015	137,475
Excess (deficiency) of receipts over disbursements	5,172	-	(63,671)	750	(684)	(15,340)
Cash and investments - ending	\$ 36,954	\$ 167	\$ 515	\$ 22,122	\$ 5,746	\$ 736

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	UNSAFE/BLIGHTED PROPERTY	POLICE SPECIAL GRANT	RECYCLING GRANT FUND	TOURISM	PROPERTY SEIZURE	WHEEL TAX REVENUE
Cash and investments - beginning	\$ 2,738	\$ (17,727)	\$ 10,278	\$ 14,259	\$ 25,701	\$ 343,383
Receipts:						
Taxes	-	-	-	4,725	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	111,077	196,482	-	-	836,317
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	9,125	4,407	-	-	1,575	-
Total receipts	9,125	115,484	196,482	4,725	1,575	836,317
Disbursements:						
Personal services	4,215	106,865	152,841	-	-	-
Supplies	-	-	19,881	1,695	120	-
Other services and charges	-	-	9,755	4,442	-	190,787
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	1,287	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	4,215	106,865	183,764	6,137	120	190,787
Excess (deficiency) of receipts over disbursements	4,910	8,619	12,718	(1,412)	1,455	645,530
Cash and investments - ending	\$ 7,648	\$ (9,108)	\$ 22,996	\$ 12,847	\$ 27,156	\$ 988,913

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LOIT 2016 SPECIAL DIST.	PARK DONATION	COUNTY REIMB/WELFARE	SUNSET COVE OF SEDONA	G.O.BOND DEBT SERVICE	2015 RDC RESV.(BDWY TIF)
Cash and investments - beginning	\$ 2,967	\$ 4,840	\$ 109	\$ 746	\$ 718	\$ 87,100
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	5,000	-	-	-	-
Total receipts	-	5,000	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	5,000	-	-	-	-
Cash and investments - ending	\$ 2,967	\$ 9,840	\$ 109	\$ 746	\$ 718	\$ 87,100

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MERR RD DEBT SVC RESERV	MERR. RD. TIF PROJECT	MERR. RD. TIF DEBT SVC.	BROADWAY TIF PROJECT	MISS. ST. TIF DEBT SVC	MISS. ST. TIF PROJECT
Cash and investments - beginning	\$ 137,501	\$ 382,598	\$ 188,628	\$ 802,458	\$ 2,306,020	\$ 53,981
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	7,084	438,507	326,483	973,321	1,231,863	1,862,084
Total receipts	7,084	438,507	326,483	973,321	1,231,863	1,862,084
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	18,432	-	142,779	-	1,916,065
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	17,179	-	-	-	-
Other disbursements	7,084	-	175,850	1,004,129	1,214,388	-
Total disbursements	7,084	35,611	175,850	1,146,908	1,214,388	1,916,065
Excess (deficiency) of receipts over disbursements	-	402,896	150,633	(173,587)	17,475	(53,981)
Cash and investments - ending	\$ 137,501	\$ 785,494	\$ 339,261	\$ 628,871	\$ 2,323,495	\$ -

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MS ST. DEBT SVC. RESERVE	AMERIPLEX AT CROSSROADS	AMERIPLEX 2018 BOND DS	STORMWATER RESERVES	2012 BDWY PROJECT BOND	2012 BDWY PROJECT BOND DS
Cash and investments - beginning	\$ 1,234,101	\$ 609,799	\$ 90,000	\$ 297,069	\$ 63	\$ 272,999
Receipts:						
Taxes	-	1,133,202	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	53,150	62,000	-	-	181,039
Total receipts	-	1,186,352	62,000	-	-	181,039
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	1,157,700	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	62,000	-	-	180,097
Total disbursements	-	1,157,700	62,000	-	-	180,097
Excess (deficiency) of receipts over disbursements	-	28,652	-	-	-	942
Cash and investments - ending	\$ 1,234,101	\$ 638,451	\$ 90,000	\$ 297,069	\$ 63	\$ 273,941

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MERR RD TIF TAX DEPOSITS	MISS ST TIF TAX DEPOSITS	BDWY TIF TAX DEPOSITS	TOWN DONATIONS	2011 JUDGMNT BND DS-EMS	2010 JUDGMNT BND DS-ST LT
Cash and investments - beginning	\$ 400,376	\$ 863,947	\$ 538,469	\$ 20,544	\$ 12,433	\$ 26,606
Receipts:						
Taxes	585,083	2,587,665	373,057	-	30,119	53,151
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	2,416	4,264
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	17,000	5,000	6,100
Total receipts	585,083	2,587,665	373,057	17,000	37,535	63,515
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	28,293	33,619	-
Debt service - principal and interest	-	-	-	-	-	69,275
Capital outlay	-	-	-	-	-	-
Other disbursements	742,768	3,093,946	911,526	-	5,000	6,100
Total disbursements	742,768	3,093,946	911,526	28,293	38,619	75,375
Excess (deficiency) of receipts over disbursements	(157,685)	(506,281)	(538,469)	(11,293)	(1,084)	(11,860)
Cash and investments - ending	\$ 242,691	\$ 357,666	\$ -	\$ 9,251	\$ 11,349	\$ 14,746

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	2013 G.O. BND DS-RD IMPRV	2014 G.O. BOND DS-RD IMPRV	2014 RDC BOND DEBT SERV	2014 CONSTRUCTION BAN	2015 G.O. BND DS-RD IMPRV	2015 RDC BOND DEBT SERV
Cash and investments - beginning	\$ 1	\$ 1	\$ 39,586	\$ 1	\$ 4,513	\$ 124,000
Receipts:						
Taxes	-	-	453,559	-	224,932	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	36,243	-	17,908	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	36,362	-	199,200	-	266,997	82,563
Total receipts	36,362	-	689,002	-	509,837	82,563
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	479,150	-	257,550	84,200
Capital outlay	-	-	-	-	-	-
Other disbursements	36,363	1	199,200	1	256,800	-
Total disbursements	36,363	1	678,350	1	514,350	84,200
Excess (deficiency) of receipts over disbursements	(1)	(1)	10,652	(1)	(4,513)	(1,637)
Cash and investments - ending	\$ -	\$ -	\$ 50,238	\$ -	\$ -	\$ 122,363

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	2016 RDC BOND DEBT SERV	2017 G.O. BND DS-RD IMPRV	2018 G.O. BOND PROCEEDS	2018 G.O. BND DS-RD IMPRV	STORM WATER OPER/MAINT	STORMWATER CONSTRUCTION
Cash and investments - beginning	\$ 350,117	\$ 297,861	\$ 206,481	\$ 65,414	\$ 647,377	\$ 2,561,296
Receipts:						
Taxes	402,179	267,454	-	453,559	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	32,121	21,319	-	36,243	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	488,824	-	-	183,300	1,212,156	824,396
Total receipts	923,124	288,773	-	673,102	1,212,156	824,396
Disbursements:						
Personal services	-	-	-	-	265,403	-
Supplies	-	-	-	-	13,079	-
Other services and charges	-	-	202,300	-	206,686	184,064
Debt service - principal and interest	811,641	523,575	-	497,331	285,736	-
Capital outlay	-	-	-	-	223,378	-
Other disbursements	461,600	-	-	183,300	-	-
Total disbursements	1,273,241	523,575	202,300	680,631	994,282	184,064
Excess (deficiency) of receipts over disbursements	(350,117)	(234,802)	(202,300)	(7,529)	217,874	640,332
Cash and investments - ending	\$ -	\$ 63,059	\$ 4,181	\$ 57,885	\$ 865,251	\$ 3,201,628

TOWN OF MERRILLVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	STORMWATER GRANTS	PAYROLL	POLICE PENSION-25	POLICE PENSION-PERF	LANDSCAPING ESCROW	Totals
Cash and investments - beginning	\$ 124,689	\$ 178,894	\$ 200,958	\$ 4,466	\$ 215,216	\$ 23,345,109
Receipts:						
Taxes	-	-	23,032	-	-	16,325,195
Licenses and permits	-	-	-	-	-	1,383,668
Intergovernmental receipts	-	-	1,848	-	-	5,982,254
Charges for services	-	-	553,585	-	-	858,002
Fines and forfeits	-	-	-	-	-	483,419
Other receipts	-	9,596,050	-	175,720	23,000	28,781,855
Total receipts	-	9,596,050	578,465	175,720	23,000	53,814,393
Disbursements:						
Personal services	-	6,972,159	554,774	-	-	20,073,158
Supplies	-	-	-	-	-	562,214
Other services and charges	-	-	105	-	33,000	7,180,159
Debt service - principal and interest	-	-	-	-	-	3,577,673
Capital outlay	-	-	-	-	-	947,899
Other disbursements	-	2,603,137	-	175,715	-	20,390,417
Total disbursements	-	9,575,296	554,879	175,715	33,000	52,731,520
Excess (deficiency) of receipts over disbursements	-	20,754	23,586	5	(10,000)	1,082,873
Cash and investments - ending	\$ 124,689	\$ 199,648	\$ 224,544	\$ 4,471	\$ 205,216	\$ 24,427,982

TOWN OF MERRILLVILLE
SCHEDULE OF PAYABLES
December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>
Governmental activities	<u>\$ 797,552</u>

TOWN OF MERRILLVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Town of Merrillville Redevelopment Authority	Refunding of 2005 Bond & road improvements	\$ 1,156,000	8/1/2014	2/15/2026
Town of Merrillville Redevelopment Authority	Finance cost related to design, construction, and equipment of a Community Center - RA Lease Rental Revenue Bonds, Series 2019	848,500	11/12/2019	12/15/2039
Town of Merrillville Building Corporation	Finance cost related to design, construction, and equipment of a Community Center - BC Lease Rental Revenue Bonds, Series 2019	<u>848,500</u>	11/12/2019	12/15/2039
Total of annual lease payments		<u>\$ 2,853,000</u>		

Type	Description of Debt	Purpose	Ending Principle Balance	Principle and Interest Due Within One Year
Governmental activities:				
General Obligation Bond	2010 Judgement Bond-Street Lights		\$ 35,000	\$ 35,788
General Obligation Bond	2011 Judgement Bond-EMS		45,000	31,594
General Obligation Bond	2013 Fire Protection Territory Bond		1,420,000	364,747
General Obligation Bond	2014 RDC Bond Debt Service		2,155,000	491,500
General Obligation Bond	2015 RDC Bond Debt Service		915,000	82,388
General Obligation Bond	2017 G.O. Bond-RD IMPRV		775,000	528,274
General Obligation Bond	2018 G.O. Bond-RD IMPRV		1,645,000	503,427
Revenue Bonds	2012 Revenue Bond - BDWY Project		430,000	184,183
Revenue Bonds	2012 Revenue Bond - Stormwater		1,715,000	290,094
Revenue Bonds	2018 AmeriPLEX Revenue Bond		1,000,000	60,000
Revenue Bonds	2018 Merrillville Rd TIF Debt Service		1,085,000	177,728
Revenue Bonds	2012 Mississippi St. TIF Debt Service		<u>7,420,000</u>	<u>1,215,437</u>
			<u>\$ 18,640,000</u>	<u>\$ 3,965,160</u>

TOWN OF MERRILLVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 7,484,689
Infrastructure	90,936,310
Buildings	5,704,081
Improvements other than buildings	4,106,865
Machinery, equipment, and vehicles	15,058,103
Construction in progress	1,220,572
Books and other	<u>-</u>
Total governmental activities	<u>124,510,620</u>
Total capital assets	<u>\$ 124,510,620</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.