

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF CLARKSVILLE

CLARK COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED

12/29/2021

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statement	8-14
Other Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-42
Schedule of Payables and Receivables	43
Schedule of Leases and Debt	44
Schedule of Capital Assets.....	45
Other Reports.....	46

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Robert P. Leuthart	01-01-20 to 12-31-21
President of the Town Council	Ryan Ramsey	01-01-20 to 12-31-21
Utility Office Director	Brittany Montgomery	01-01-20 to 12-31-21
Town Manager	Kevin Baity	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CLARKSVILLE, CLARK COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Clarksville (Town), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated December 14, 2021, on our consideration of the Town's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the Town's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

December 14, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF CLARKSVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
FED JAG GR #5 POL RADAR GUNS	\$ 26	\$ -	\$ -	\$ 26
FED 2018 JAG GRANT	78	-	78	-
GENERAL	282,189	11,472,575	11,746,694	8,070
MVH	695,611	416,934	568,314	544,231
LOCAL ROAD & STREET	270,034	386,393	300,000	356,427
MVH RESTRICTED	109,051	566,113	660,143	15,021
GR - JAG GRANT #6 POLICE EQUIP MISC	13	-	-	13
COMMUNITY CROSSING LR& BRIDGE MATCHING GRANT	-	915,264	627,967	287,297
NR WOODED VIEW CLUBHOUSE	-	10,000	-	10,000
2016 PARKS REVENUE BOND-RESERVE	415,492	2,207	-	417,699
GRANT-AIM OPIODS	5,000	-	2,000	3,000
ECONOMIC DEVELOPMENT	2,427	-	-	2,427
UNSAFE BUILDING	54,904	45,579	32,933	67,550
2016 JAG GRANT	14	-	-	14
FIREFIGHTING	31	-	-	31
FED GRANT MONTGOMERY AVE BIKE/PED FAC	-	79,230	79,203	27
LAW ENFORCEMENT CONT ED	34,512	20,010	5,683	48,839
NR ELECTRONIC MAPPING FEES	191	-	-	191
PARKS & REC OPERATING	11,841	3,310,044	2,616,478	705,407
USER FEE	15,676	9,354	8,096	16,934
RAINY DAY	3,748,780	525,737	689,577	3,584,940
LOIT SPECIAL DISTRIBUTION	661,275	-	-	661,275
LEVY EXCESS FUND	3,137	-	-	3,137
FIRE TERRITORY OPERATING	-	6,028,442	5,120,547	907,895
2020 SEWAGE WORKS BOND FUND ACCT	-	20,156,685	-	20,156,685
CUM CAPITAL DEVELOPMENT	898,123	412,582	266,428	1,044,277
FED GRANT BMR PHASE I	-	116,344	116,271	73
TIF	7,155,929	18,839,208	16,581,602	9,413,535
TOC SEWAGE WORKS BAN 2018	759,682	-	759,682	-
NR POL FED/SEIZED	62,333	497,330	175,766	383,897
FIRE TERRITORY EQUIPMENT REPLACEMENT	-	193,295	-	193,295
SW BOND	423,762	20	9,800	413,982
CUM CAPITAL IMPROVEMENT	798,141	47,103	46,281	798,963
CUM FIRE BLDG & EQUIPMENT	263,422	-	120,100	143,322
SW DEBT RESERVE	651,168	1,423	652,591	-
2015 BUREAU OF JUSTICE-BOJ- JAG GRANT	3,157	-	-	3,157
CUMULATIVE PARK FUND	208,545	118,853	-	327,398
CEDIT	2,297,472	1,378,089	838,955	2,836,606
NR HISTORIC PRESERVATION COMMISSION	73,102	1,418	1,842	72,678
POLICE PENSION	30,540	469,122	499,647	15
FIRE PENSION	368,285	573,004	680,363	260,926
COVID CARES GRANT	-	701,499	701,480	19
LOIT - PUBL SAFETY	800,532	1,529,813	1,248,430	1,081,915
TOC AML CONSTRUCTION RETAINAGE	10,160	-	10,160	-
TOWN PETTY CASH	875	575	-	1,450
PARKS PETTY CASH	2,200	400	1,200	1,400
PROBATION USER FEE	11	109,665	109,596	80
PARKS & REC DONATION	77,040	1,700	-	78,740
DONATION	43,155	12,810	7,899	48,066
COURT RECORD PERPETUATION	24,181	2,071	3,675	22,577
NR TOWED VEHICLE NONREVER	14,158	14,730	10,123	18,765
CONTROLLED SUBSTANCE TAX	2,545	-	-	2,545
BOND PROCEEDS 2011 BANS	202,722	-	50,000	152,722
TOURISM BUREAU REV BOND 2018	222,364	-	-	222,364
2007 DEBT SERVICE RESERVE	452,000	-	-	452,000
2008 DEBT SERVICE RESERVE	300,000	-	-	300,000
2015 DEBT SERVICE RESERVE	743,430	-	-	743,430
TAXABLE ECON DEV REV PROJECT BONDS 2020	-	7,310,245	7,300,000	10,245
TAXABLE ECON DEV REV BONDS DEBT RESERVE 2020	-	294,665	497	294,168
TAXABLE ECON DEV REV BONDS ISSUANCE COSTS 2020	-	206,647	206,647	-
TAXABLE ECON DEV REV 2020 BONDS B&I	-	275,771	267,376	8,395
TIF CAPITAL FUND-2015 BOND	950	1	951	-
REDEV DIST TAX INCREMENT BONDS 2019	5,717,431	57,230	4,980,059	794,602
GR FED NPS RIVERFRONT PK	1,521	-	-	1,521
FEDERAL GRANT	62,657	5,852	243	68,266
EPA BROWNFIELDS GRANT	1,146	215,054	215,054	1,146
FED GRANT RIVERSIDE DR	-	79,376	79,375	1
FED STIM JAG GR 1 Pol Sft	228	-	-	228
CDBG GRANT (OCRA)	-	427,500	427,500	-
FED JAG GR #7 POL EQ	-	47,246	47,246	-
FED GR CMAQ POTTERS/BMR S	-	44,743	44,742	1

TOWN OF CLARKSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
FED GR /HSIP-HIGHWAY SAFE	1	18,049	18,050	-
FED GR PGSP/09-POL RADIOS	9,767	-	-	9,767
FED 2017 JAG GRANT	951	-	-	951
DNR DISCOVERY TRAIL GRANT	840,800	-	-	840,800
FED GR PGSP/11-FIRE DIVE	1,413	-	-	1,413
COURT COST DUE COUNTY	38,867	7,542	-	46,409
NR POL REIMB OF GRANT FUNDS	13,630	-	3,503	10,127
NR POL FORFEITED/SEIZED	3,631	24,008	9,165	18,474
NR CLEAN UP FEE-FIRE	4,303	250	1,436	3,117
NR CLARKFEST FUND	14,471	10,850	10,960	14,361
MC REFUELING STATION	30,895	159,217	177,260	12,852
VEHICLE MAINT REPAIR -VMR	76	31,114	31,129	61
TOWN COURT OPERATING	225,767	148,820	147,705	226,882
2016 PARKS REVENUE BOND - B&I	-	394,138	394,138	-
3RD PARTY INSURANCE	78,555	2,755,507	2,748,646	85,416
NR INSURANCE	3,308,089	4,177,307	3,587,863	3,897,533
URM/DDC DISB CONTROL	8,014	7,019	5,383	9,650
NR SENIOR FUND	82,354	46,370	59,610	69,114
NR PARKS GIFT CARDS	19,050	6,244	-	25,294
NR PARK REFUNDS	19,871	16,775	8,050	28,596
NR ACCUM LEAVE TIME	19,135	-	-	19,135
PAYROLL NET WAGES	-	469,653	469,653	-
FEDERAL TAXES	-	1,300,147	1,300,147	-
FICA/MED	-	1,331,692	1,331,692	-
STATE	-	403,784	403,784	-
COUNTY	-	226,002	226,002	-
PERF W/H	-	4,275	4,275	-
VOLUNTARY PERF	-	84,453	84,453	-
EE HEALTH INS	-	14,764	14,764	-
LOCAL 2594	-	19,379	19,379	-
POLICE FOP DUES	-	30,121	30,121	-
UNITED FUND	-	880	880	-
COLONIAL LIFE INS	-	13,658	13,658	-
GARNISHMENTS-EFT	-	18,465	18,465	-
AFLAC 125	-	33,039	33,039	-
AFLAC TAXABLE	-	18,152	18,152	-
DENTAL	-	2,260	2,260	-
VISION	-	920	920	-
LIBERTY NATIONAL 125 PRE-TAX	-	8,784	8,784	-
AFLAC 125 FLEX ONE	-	6,940	6,940	-
SECTION 457	-	26,808	26,808	-
EE ANNUAL HEALTH	-	193	193	-
DIRECT DEPOSIT	-	8,946,580	8,946,580	-
MASS MUTUAL INSURANCE	-	1,267	1,267	-
PR BANK ACCT SERVICE CHGS	100	50	150	-
LIBERTY NATIONAL POST TAX (TAXABLE)	-	3,224	3,224	-
PRE-PAID LEGAL SERVICES	-	3,388	3,388	-
ATHLETIC CLUB MEMBERSHIP	-	11,145	11,145	-
IN PROFESSIONAL FF PAC	-	108	108	-
AFLAC-CRITICAL ILL(TAXABL	-	3,022	3,022	-
AFLAC-ACCIDENT(SEC 125)	-	4,050	4,050	-
ONE AMERICA	-	127,638	127,638	-
ONE AM LOAN PMT	-	23,649	23,649	-
GARN - TRUSTEE CASE #	-	2,586	2,586	-
AUL VOLUNTARY LIFE	-	10,793	10,793	-
CLARKSVILLE FIRE PAC	-	792	792	-
STORMWATER OPERATING	624,330	1,649,409	1,369,993	903,746
SW CAPITAL	967,169	-	-	967,169
WW DEBT RESERVE	2,768,521	21,035,044	23,586,494	217,071
WW CONST BOND	994	5	999	-
WW CAPITAL	71	183,500	183,554	17
WW PETTY CASH	1,400	-	600	800
WASTEWATER OPERATING	4,247,664	7,798,357	7,161,313	4,884,708
WW BOND & INT REDEMPTION	2,097,687	2,780,697	3,887,897	990,487
SEWAGE WORKS (BANS)	-	68,760	-	68,760
Totals	\$ 44,410,825	\$ 132,401,594	\$ 115,465,803	\$ 61,346,616

The notes to the financial statement are an integral part of this statement.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

TOWN OF CLARKSVILLE
 NOTES TO FINANCIAL STATEMENT
 (Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
 One North Capitol, Suite 001
 Indianapolis, IN 46204
 Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Restatements

For the year ended December 31, 2020, certain changes have been made to the financial statement to more appropriately reflect the financial activity of the Town. The prior report contained funds of the Redevelopment Authority that are deemed to be a legally separate unit of government from the Town, and, therefore, should not be included in the Town's financial statement.

The following schedule presents the funds and their beginning balances removed from the financial statement:

Fund	Balance as of December 31, 2019
RDA ECON DEV LEASE RENTAL CONST BONDS 2019	\$ 13,183,000
RDA ECON DEV LEASE RENTAL BONDS B&I	329,902
RDA ECON DEV LEASE RENTAL BONDS DEBT RESERVE	1,025,300
RDA ECON DEV LEASE RENTAL BOND ISSUANCE COSTS	31,132

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Holding Corporation*

The Town has entered into a capital lease with the Clarksville Redevelopment Authority (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the year 2020 totaled \$931,500.

Note 9. *Subsequent Events*

On September 21, 2021, the Town Council approved Ordinance 2021-B-01, approving a capital lease with the Clarksville Redevelopment Authority in connection with the planned issuance of taxable economic development lease rental revenue bonds not to exceed \$14,500,000. The bond proceeds will be used to fund the development, construction, operation, and management of a five-story mixed-use project comprised of retail, restaurant, and market rate apartments. The annual lease amounts will be determined prior to the issuance of the bonds, which is expected to occur in late 2021 or early 2022.

Note 10. *Other Postemployment Benefits*

The Town provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the Town for this year and in future years. Information regarding these benefits can be obtained by contacting the Town.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FED JAG GR #5 POL RADAR GUNS	FED 2018 JAG GRANT	GENERAL	MVH	LOCAL ROAD & STREET
Cash and investments - beginning	\$ 26	\$ 78	\$ 282,189	\$ 695,611	\$ 270,034
Receipts:					
Taxes	-	-	9,701,264	27,239	-
Licenses and permits	-	-	683,927	-	-
Intergovernmental receipts	-	-	660,701	385,080	383,893
Charges for services	-	-	30,283	-	-
Fines and forfeits	-	-	13,380	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	383,020	4,615	2,500
Total receipts	-	-	11,472,575	416,934	386,393
Disbursements:					
Personal services	-	-	9,039,438	453,353	-
Supplies	-	-	670,668	98,850	-
Other services and charges	-	-	2,035,908	16,111	300,000
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	78	680	-	-
Total disbursements	-	78	11,746,694	568,314	300,000
Excess (deficiency) of receipts over disbursements	-	(78)	(274,119)	(151,380)	86,393
Cash and investments - ending	\$ 26	\$ -	\$ 8,070	\$ 544,231	\$ 356,427

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MVH RESTRICTED	GR - JAG GRANT #6 POLICE EQUIP MISC	COMMUNITY CROSSING LR& BRIDGE MATCHING GRANT	NR WOODED VIEW CLUBHOUSE	2016 PARKS REVENUE BOND-RESERVE
Cash and investments - beginning	\$ 109,051	\$ 13	\$ -	\$ -	\$ 415,492
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	375,400	-	915,264	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	190,713	-	-	10,000	2,207
Total receipts	566,113	-	915,264	10,000	2,207
Disbursements:					
Personal services	-	-	-	-	-
Supplies	32,906	-	-	-	-
Other services and charges	627,237	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	627,967	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	660,143	-	627,967	-	-
Excess (deficiency) of receipts over disbursements	(94,030)	-	287,297	10,000	2,207
Cash and investments - ending	\$ 15,021	\$ 13	\$ 287,297	\$ 10,000	\$ 417,699

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GRANT-AIM OPIOIDS	ECONOMIC DEVELOPMENT	UNSAFE BUILDING	2016 JAG GRANT	FIREFIGHTING
Cash and investments - beginning	\$ 5,000	\$ 2,427	\$ 54,904	\$ 14	\$ 31
Receipts:					
Taxes	-	-	34,863	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	3,401	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	7,315	-	-
Total receipts	-	-	45,579	-	-
Disbursements:					
Personal services	-	-	5,098	-	-
Supplies	-	-	1,203	-	-
Other services and charges	-	-	26,632	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	2,000	-	-	-	-
Total disbursements	2,000	-	32,933	-	-
Excess (deficiency) of receipts over disbursements	(2,000)	-	12,646	-	-
Cash and investments - ending	\$ 3,000	\$ 2,427	\$ 67,550	\$ 14	\$ 31

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FED GRANT MONTGOMERY AVE BIKE/PED FAC	LAW ENFORCEMENT CONT ED	NR ELECTRONIC MAPING FEES	PARKS & REC OPERATING	USER FEE
Cash and investments - beginning	\$ -	\$ 34,512	\$ 191	\$ 11,841	\$ 15,676
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	12,500	-	-	-
Intergovernmental receipts	71,230	-	-	227,481	-
Charges for services	-	3,938	-	3,064,209	1,644
Fines and forfeits	-	860	-	-	7,710
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	8,000	2,712	-	18,354	-
Total receipts	79,230	20,010	-	3,310,044	9,354
Disbursements:					
Personal services	-	-	-	1,527,333	-
Supplies	-	2,673	-	212,177	-
Other services and charges	79,203	3,010	-	788,453	8,096
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	88,515	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	79,203	5,683	-	2,616,478	8,096
Excess (deficiency) of receipts over disbursements	27	14,327	-	693,566	1,258
Cash and investments - ending	\$ 27	\$ 48,839	\$ 191	\$ 705,407	\$ 16,934

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	RAINY DAY	LOIT SPECIAL DISTRIBUTION	LEVY EXCESS FUND	FIRE TERRITORY OPERATING	2020 SEWAGE WORKS BOND FUND ACCT
Cash and investments - beginning	\$ 3,748,780	\$ 661,275	\$ 3,137	\$ -	\$ -
Receipts:					
Taxes	-	-	-	5,438,781	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	565,545	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	525,737	-	-	24,116	20,156,685
Total receipts	525,737	-	-	6,028,442	20,156,685
Disbursements:					
Personal services	-	-	-	4,413,023	-
Supplies	-	-	-	95,206	-
Other services and charges	-	-	-	612,318	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	689,577	-	-	-	-
Total disbursements	689,577	-	-	5,120,547	-
Excess (deficiency) of receipts over disbursements	(163,840)	-	-	907,895	20,156,685
Cash and investments - ending	\$ 3,584,940	\$ 661,275	\$ 3,137	\$ 907,895	\$ 20,156,685

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CUM CAPITAL DEVELOPMENT	FED GRANT BMR PHASE I	TIF	TOC SEWAGE WORKS BAN 2018	NR POL FED/SEIZED
Cash and investments - beginning	\$ 898,123	\$ -	\$ 7,155,929	\$ 759,682	\$ 62,333
Receipts:					
Taxes	296,961	-	8,904,099	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	28,965	80,544	-	-	-
Charges for services	35,800	-	-	-	-
Fines and forfeits	-	-	-	-	495,406
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	50,856	35,800	9,935,109	-	1,924
Total receipts	412,582	116,344	18,839,208	-	497,330
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	43,307	116,271	5,536,294	41,463	175,766
Debt service - principal and interest	-	-	2,841,781	-	-
Capital outlay	223,121	-	8,203,527	718,219	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	266,428	116,271	16,581,602	759,682	175,766
Excess (deficiency) of receipts over disbursements	146,154	73	2,257,606	(759,682)	321,564
Cash and investments - ending	\$ 1,044,277	\$ 73	\$ 9,413,535	\$ -	\$ 383,897

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FIRE TERRITORY EQUIPMENT REPLACEMENT	SW BOND	CUM CAPITAL IMPROVEMENT	CUM FIRE BLDG & EQUIPMENT	SW DEBT RESERVE
Cash and investments - beginning	\$ -	\$ 423,762	\$ 798,141	\$ 263,422	\$ 651,168
Receipts:					
Taxes	193,295	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	47,103	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	20	-	-	1,423
Total receipts	193,295	20	47,103	-	1,423
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	46,281	-	-
Debt service - principal and interest	-	-	-	-	652,591
Capital outlay	-	9,800	-	120,100	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	9,800	46,281	120,100	652,591
Excess (deficiency) of receipts over disbursements	193,295	(9,780)	822	(120,100)	(651,168)
Cash and investments - ending	\$ 193,295	\$ 413,982	\$ 798,963	\$ 143,322	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	2015 BUREAU OF JUSTICE-BOJ- JAG GRANT	CUMULATIVE PARK FUND	CREDIT	NR HISTORIC PRESERVATION COMMISSION	POLICE PENSION
Cash and investments - beginning	\$ 3,157	\$ 208,545	\$ 2,297,472	\$ 73,102	\$ 30,540
Receipts:					
Taxes	-	108,493	1,325,795	-	70,349
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	10,360	-	-	6,862
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	52,294	1,418	391,911
Total receipts	-	118,853	1,378,089	1,418	469,122
Disbursements:					
Personal services	-	-	191,297	-	251,643
Supplies	-	-	-	-	-
Other services and charges	-	-	637,075	1,842	248,004
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	10,583	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	838,955	1,842	499,647
Excess (deficiency) of receipts over disbursements	-	118,853	539,134	(424)	(30,525)
Cash and investments - ending	\$ 3,157	\$ 327,398	\$ 2,836,606	\$ 72,678	\$ 15

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FIRE PENSION	COVID CARES GRANT	LOIT - PUBL SAFETY	TOC AML CONSTRUCTION RETAINAGE	TOWN PETTY CASH
Cash and investments - beginning	\$ 368,285	\$ -	\$ 800,532	\$ 10,160	\$ 875
Receipts:					
Taxes	-	-	1,528,695	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	573,004	701,499	1,118	-	575
Total receipts	573,004	701,499	1,529,813	-	575
Disbursements:					
Personal services	680,363	701,480	389,806	-	-
Supplies	-	-	112,997	-	-
Other services and charges	-	-	580,843	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	164,784	10,160	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	680,363	701,480	1,248,430	10,160	-
Excess (deficiency) of receipts over disbursements	(107,359)	19	281,383	(10,160)	575
Cash and investments - ending	\$ 260,926	\$ 19	\$ 1,081,915	\$ -	\$ 1,450

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PARKS PETTY CASH	PROBATION USER FEE	PARKS & REC DONATION	DONATION	COURT RECORD PERPETUATION
Cash and investments - beginning	\$ 2,200	\$ 11	\$ 77,040	\$ 43,155	\$ 24,181
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	47,565	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	400	62,100	1,700	12,810	2,071
Total receipts	400	109,665	1,700	12,810	2,071
Disbursements:					
Personal services	-	100,296	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	7,899	3,675
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	1,200	9,300	-	-	-
Total disbursements	1,200	109,596	-	7,899	3,675
Excess (deficiency) of receipts over disbursements	(800)	69	1,700	4,911	(1,604)
Cash and investments - ending	\$ 1,400	\$ 80	\$ 78,740	\$ 48,066	\$ 22,577

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	NR TOWED VEHICLE NONREVER	CONTROLLED SUBSTANCE TAX	BOND PROCEEDS 2011 BANS	TOURISM BUREAU REV BOND 2018	2007 DEBT SERVICE RESERVE
Cash and investments - beginning	\$ 14,158	\$ 2,545	\$ 202,722	\$ 222,364	\$ 452,000
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	14,730	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	14,730	-	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	10,123	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	50,000	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	10,123	-	50,000	-	-
Excess (deficiency) of receipts over disbursements	4,607	-	(50,000)	-	-
Cash and investments - ending	\$ 18,765	\$ 2,545	\$ 152,722	\$ 222,364	\$ 452,000

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	2008 DEBT SERVICE RESERVE	2015 DEBT SERVICE RESERVE	TAXABLE ECON DEV REV PROJECT BONDS 2020	TAXABLE ECON DEV REV BONDS DEBT RESERVE 2020	TAXABLE ECON DEV REV BONDS ISSUANCE COSTS 2020
Cash and investments - beginning	\$ 300,000	\$ 743,430	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	7,310,245	294,665	206,647
Total receipts	-	-	7,310,245	294,665	206,647
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	7,300,000	497	206,647
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	7,300,000	497	206,647
Excess (deficiency) of receipts over disbursements	-	-	10,245	294,168	-
Cash and investments - ending	\$ 300,000	\$ 743,430	\$ 10,245	\$ 294,168	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	TAXABLE ECON DEV REV 2020 BONDS B&I	TIF CAPITAL FUND-2015 BOND	REDEV DIST TAX INCREMENT BONDS 2019	GR FED NPS RIVERFRONT PK	FEDERAL GRANT
Cash and investments - beginning	\$ -	\$ 950	\$ 5,717,431	\$ 1,521	\$ 62,657
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	5,852
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	275,771	1	57,230	-	-
Total receipts	275,771	1	57,230	-	5,852
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	267,376	-	-	-	243
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	951	4,980,059	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	267,376	951	4,980,059	-	243
Excess (deficiency) of receipts over disbursements	8,395	(950)	(4,922,829)	-	5,609
Cash and investments - ending	\$ 8,395	\$ -	\$ 794,602	\$ 1,521	\$ 68,266

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	EPA BROWNFIELDS GRANT	FED GRANT RIVERSIDE DR	FED STIM JAG GR 1 Pol Sft	CDBG GRANT (OCRA)	FED JAG GR #7 POL EQ
Cash and investments - beginning	\$ 1,146	\$ -	\$ 228	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	215,054	-	-	427,500	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	79,376	-	-	47,246
Total receipts	215,054	79,376	-	427,500	47,246
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	215,054	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	79,375	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	427,500	47,246
Total disbursements	215,054	79,375	-	427,500	47,246
Excess (deficiency) of receipts over disbursements	-	1	-	-	-
Cash and investments - ending	\$ 1,146	\$ 1	\$ 228	\$ -	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FED GR CMAQ POTTERS/ BMR S	FED GR /HSIP-HIGHWAY SAFE	FED GR PGSP/09-POL RADIOS	FED 2017 JAG GRANT	DNR DISCOVERY TRAIL GRANT
Cash and investments - beginning	\$ -	\$ 1	\$ 9,767	\$ 951	\$ 840,800
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	18,049	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	44,743	-	-	-	-
Total receipts	44,743	18,049	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	44,742	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	18,050	-	-	-
Total disbursements	44,742	18,050	-	-	-
Excess (deficiency) of receipts over disbursements	1	(1)	-	-	-
Cash and investments - ending	\$ 1	\$ -	\$ 9,767	\$ 951	\$ 840,800

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FED GR PGSP/11-FIRE DIVE	COURT COST DUE COUNTY	NR POL REIMB OF GRANT FUNDS	NR POL FORFEITED/ SEIZED	NR CLEAN UP FEE-FIRE
Cash and investments - beginning	\$ 1,413	\$ 38,867	\$ 13,630	\$ 3,631	\$ 4,303
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	24,008	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	7,542	-	-	250
Total receipts	-	7,542	-	24,008	250
Disbursements:					
Personal services	-	-	3,503	-	-
Supplies	-	-	-	9,165	1,436
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	3,503	9,165	1,436
Excess (deficiency) of receipts over disbursements	-	7,542	(3,503)	14,843	(1,186)
Cash and investments - ending	\$ 1,413	\$ 46,409	\$ 10,127	\$ 18,474	\$ 3,117

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	NR CLARKFEST FUND	MC REFUELING STATION	VEHICLE MAINT REPAIR -VMR	TOWN COURT OPERATING	2016 PARKS REVENUE BOND -B&I
Cash and investments - beginning	\$ 14,471	\$ 30,895	\$ 76	\$ 225,767	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	10,850	159,217	31,114	148,820	394,138
Total receipts	10,850	159,217	31,114	148,820	394,138
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	167,260	26,229	-	-
Other services and charges	10,960	10,000	-	-	-
Debt service - principal and interest	-	-	-	-	394,138
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	4,900	147,705	-
Total disbursements	10,960	177,260	31,129	147,705	394,138
Excess (deficiency) of receipts over disbursements	(110)	(18,043)	(15)	1,115	-
Cash and investments - ending	\$ 14,361	\$ 12,852	\$ 61	\$ 226,882	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	3RD PARTY INSURANCE	NR INSURANCE	URM/DDC DISB CONTROL	NR SENIOR FUND	NR PARKS GIFT CARDS
Cash and investments - beginning	\$ 78,555	\$ 3,308,089	\$ 8,014	\$ 82,354	\$ 19,050
Receipts:					
Taxes	-	-	79	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	2,755,507	4,177,307	6,940	46,370	6,244
Total receipts	2,755,507	4,177,307	7,019	46,370	6,244
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	2,748,646	3,587,863	5,383	59,610	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	2,748,646	3,587,863	5,383	59,610	-
Excess (deficiency) of receipts over disbursements	6,861	589,444	1,636	(13,240)	6,244
Cash and investments - ending	\$ 85,416	\$ 3,897,533	\$ 9,650	\$ 69,114	\$ 25,294

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	NR PARK REFUNDS	NR ACCUM LEAVE TIME	PAYROLL NET WAGES	FEDERAL TAXES	FICA/MED
Cash and investments - beginning	\$ 19,871	\$ 19,135	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	16,775	-	469,653	1,300,147	1,331,692
Total receipts	16,775	-	469,653	1,300,147	1,331,692
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	8,050	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	469,653	1,300,147	1,331,692
Total disbursements	8,050	-	469,653	1,300,147	1,331,692
Excess (deficiency) of receipts over disbursements	8,725	-	-	-	-
Cash and investments - ending	\$ 28,596	\$ 19,135	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	STATE	COUNTY	PERF W/H	VOLUNTARY PERF	EE HEALTH INS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	403,784	226,002	4,275	84,453	14,764
Total receipts	403,784	226,002	4,275	84,453	14,764
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	403,784	226,002	4,275	84,453	14,764
Total disbursements	403,784	226,002	4,275	84,453	14,764
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LOCAL 2594	POLICE FOP DUES	UNITED FUND	COLONIAL LIFE INS	GARNISHMENTS - EFT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	19,379	30,121	880	13,658	18,465
Total receipts	19,379	30,121	880	13,658	18,465
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	19,379	30,121	880	13,658	18,465
Total disbursements	19,379	30,121	880	13,658	18,465
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	AFLAC 125	AFLAC TAXABLE	DENTAL	VISION	LIBERTY NATIONAL 125 PRE-TAX
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	33,039	18,152	2,260	920	8,784
Total receipts	33,039	18,152	2,260	920	8,784
Disbursements:					
Personal services	-	-	-	-	8,784
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	33,039	18,152	2,260	920	-
Total disbursements	33,039	18,152	2,260	920	8,784
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	AFLAC 125 FLEX ONE	SECTION 457	EE ANNUAL HEALTH	DIRECT DEPOSIT	MASS MUTUAL INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	6,940	26,808	193	8,946,580	1,267
Total receipts	6,940	26,808	193	8,946,580	1,267
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	1,267
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	6,940	26,808	193	8,946,580	-
Total disbursements	6,940	26,808	193	8,946,580	1,267
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PR BANK ACCT SERVICE CHGS	LIBERTY NATIONAL POST TAX (TAXABLE)	PRE-PAID LEGAL SERVICES	ATHLETIC CLUB MEMBERSHIP	IN FF PAC
Cash and investments - beginning	\$ 100	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	50	3,224	3,388	11,145	108
Total receipts	50	3,224	3,388	11,145	108
Disbursements:					
Personal services	-	3,224	-	-	108
Supplies	-	-	-	-	-
Other services and charges	150	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	3,388	11,145	-
Total disbursements	150	3,224	3,388	11,145	108
Excess (deficiency) of receipts over disbursements	(100)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	AFLAC-CRITICAL ILL(TAXABL)	AFLAC-ACCIDENT(SEC 125)	ONE AMERICA	ONE AM LOAN PMT	GARN - TRUSTEE CASE #
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	3,022	4,050	127,638	23,649	2,586
Total receipts	3,022	4,050	127,638	23,649	2,586
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	2,586
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,022	4,050	127,638	23,649	-
Total disbursements	3,022	4,050	127,638	23,649	2,586
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	AUL VOLUNTARY LIFE	CLARKSVILLE FIRE PAC	STORMWATER OPERATING	SW CAPITAL	WW DEBT RESERVE	WW CONST BOND
Cash and investments - beginning	\$ -	\$ -	\$ 624,330	\$ 967,169	\$ 2,768,521	\$ 994
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	1,639,632	-	-	-
Penalties	-	-	7,430	-	-	-
Other receipts	10,793	792	2,347	-	21,035,044	5
Total receipts	10,793	792	1,649,409	-	21,035,044	5
Disbursements:						
Personal services	-	792	443,073	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	174,652	-	-	-
Debt service - principal and interest	-	-	215,547	-	23,586,494	999
Capital outlay	-	-	4,612	-	-	-
Utility operating expenses	-	-	469,711	-	-	-
Other disbursements	10,793	-	62,398	-	-	-
Total disbursements	10,793	792	1,369,993	-	23,586,494	999
Excess (deficiency) of receipts over disbursements	-	-	279,416	-	(2,551,450)	(994)
Cash and investments - ending	\$ -	\$ -	\$ 903,746	\$ 967,169	\$ 217,071	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WW CAPITAL	WW PETTY CASH	WASTEWATER OPERATING	WW BOND & INT REDEMPTION	SEWAGE WORKS (BANS)	Totals
Cash and investments - beginning	\$ 71	\$ 1,400	\$ 4,247,664	\$ 2,097,687	\$ -	\$ 44,410,825
Receipts:						
Taxes	-	-	-	-	-	27,629,913
Licenses and permits	-	-	-	-	-	696,427
Intergovernmental receipts	-	-	-	-	-	4,428,284
Charges for services	-	-	-	-	-	3,183,439
Fines and forfeits	-	-	-	-	-	556,094
Utility fees	-	-	7,476,406	-	-	9,116,038
Penalties	-	-	59,802	-	-	67,232
Other receipts	183,500	-	262,149	2,780,697	68,760	86,724,167
Total receipts	183,500	-	7,798,357	2,780,697	68,760	132,401,594
Disbursements:						
Personal services	-	-	684,863	-	-	18,897,477
Supplies	-	-	-	-	-	1,440,893
Other services and charges	-	-	158,463	-	-	26,737,877
Debt service - principal and interest	-	-	2,666,355	2,961,926	-	33,319,831
Capital outlay	85,054	-	1,288,841	-	-	16,665,668
Utility operating expenses	-	-	2,200,159	-	-	2,669,870
Other disbursements	98,500	600	162,632	925,971	-	15,734,187
Total disbursements	183,554	600	7,161,313	3,887,897	-	115,465,803
Excess (deficiency) of receipts over disbursements	(54)	(600)	637,044	(1,107,200)	68,760	16,935,791
Cash and investments - ending	\$ 17	\$ 800	\$ 4,884,708	\$ 990,487	\$ 68,760	\$ 61,346,616

TOWN OF CLARKSVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ 8,160	\$ -
Wastewater	68,233	205,883
Governmental activities	<u>155,772</u>	<u>-</u>
Totals	<u>\$ 232,165</u>	<u>\$ 205,883</u>

TOWN OF CLARKSVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
CLARKSVILLE REDEVELOPMENT AUTHORITY	LEWIS & CLARK INFRASTRUCTURE (2012 EDIT LEASE RENTAL REFUNDING BONDS)	\$ 515,500	11/19/2012	2/1/2023
CLARKSVILLE REDEVELOPMENT AUTHORITY	GOLF COURSE	76,313	8/26/2011	2/1/2021
CLARKSVILLE REDEVELOPMENT AUTHORITY	FIRE STATION	254,986	3/28/2011	2/1/2022
ECONOMIC DEVELOPMENT	RECON OF WOERNER AVE DISCOVERY TRAIL CONNNECTOR & LAPPING PARK	1,026,500	12/17/2019	2/1/2039
ECONOMIC DEVELOPMENT	WOODSTOCK DR SW MONT AVE SAM GWIN EXT PW FAC CANE RUN PS	325,628	11/24/2020	2/1/2039
TOWN OF CLARKSVILLE	FIRE TRUCK	<u>120,100</u>	10/16/2018	7/15/2023
Total governmental activities		<u>2,319,027</u>		
Total of annual lease payments		<u>\$ 2,319,027</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2015 TAX INCREMENT BOND SERIES A (TIF BOND A)	\$ 9,665,000	\$ 741,613
General obligation bonds	PARK DIST TAX INC REV REF BONDS 2016 (REF 2007 LL BOND)	2,380,000	392,338
General obligation bonds	CAP DEV TOURISM FUND REV BOND 2011*	138,533	143,589
General obligation bonds	CAP DEV TOURISM FUND REV BOND 2018*	319,758	47,606
General obligation bonds	2019 REDEV DIST TAX INCREMENT REV BONDS	5,095,000	435,212
Revenue bonds	TAXABLE ECON DEV REV BONDS OF 2020 (WOERNER AVE)	7,710,000	585,225
Notes and loans payable	INDOT LOAN FOR VETERANS PARKWAY INFRASTRUCTURE	<u>793,964</u>	<u>240,660</u>
Total governmental activities		<u>26,102,255</u>	<u>2,586,243</u>
Storm Water:			
Revenue bonds	TAX SEW WORKS REFUNDING REV BONDS 2020	<u>8,700,000</u>	<u>589,010</u>
Total Storm Water		<u>8,700,000</u>	<u>589,010</u>
Wastewater:			
Revenue bonds	2015 SEWAGE WORKS REFUNDING BONDS (FKA 05)	3,850,000	998,920
Revenue bonds	SEWAGE WORKS REVENUE BONDS OF 2013	23,465,000	1,647,400
Revenue bonds	2018 SEWAGE WORKS BAN	1,570,191	137,500
Revenue bonds	Sewage Works Revenue Bonds of 2020	20,600,000	337,590
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2020	<u>23,775,000</u>	<u>1,282,269</u>
Total Wastewater		<u>73,260,191</u>	<u>4,403,679</u>
Totals		<u>\$ 108,062,446</u>	<u>\$ 7,578,932</u>

*Pursuant to Indiana Code 6-9-3-6(a), the Town has signed agreements with the Clark-Floyd Counties Convention and Tourism Bureau pledging payment of 100% of the principal and interest on the Town's 2011 and 2018 Tourism Bonds by the Tourism Bureau. The bonds and interest thereon do not constitute a general obligation of the Town, but do count as indebtedness of the Town within the meaning of the Constitution and laws of the State. The bonds are not a charge against the general credit or taxing power of the Town, but are a limited obligation of the Town payable solely from and secured solely by the amounts pledged to such payment.

TOWN OF CLARKSVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 13,597,671
Infrastructure	24,811,219
Buildings	27,369,711
Improvements other than buildings	5,732,255
Machinery, equipment, and vehicles	<u>12,384,872</u>
Total governmental activities	<u>83,895,728</u>
Wastewater:	
Buildings	29,909,781
Improvements other than buildings	10,096
Machinery, equipment, and vehicles	<u>1,084,500</u>
Total Wastewater	<u>31,004,377</u>
Storm Water:	
Land	62,500
Machinery, equipment, and vehicles	<u>625,172</u>
Total Storm Water	<u>687,672</u>
Total capital assets	<u>\$ 115,587,777</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.