

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF SHELBYVILLE

SHELBY COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED

12/28/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Scott M. Asher	01-01-20 to 12-31-21
Mayor	Thomas D. DeBaun	01-01-20 to 12-31-21
President of the Board of Public Works	Thomas D. DeBaun	01-01-20 to 12-31-21
President of the Common Council	Robert Nolley	01-01-20 to 12-31-21
Superintendent of the Wastewater Utility	Kevin J. Kredit	01-01-20 to 12-31-21
Superintendent of the Storm Water Utility	Derrick S. Byers	01-01-20 to 12-31-21
Utility Office Manager	Beth Corley	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF SHELBYVILLE, SHELBY COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Shelbyville (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated December 15, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

December 15, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF SHELBYVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments		Cash and Investments	
	01-01-20	Receipts	Disbursements	12-31-20
GENERAL FUND	\$ 4,854,210	\$ 18,787,151	\$ 17,120,262	\$ 6,521,099
MVH FUND UNRESTRICTED	156,575	1,378,257	1,365,948	168,884
LOCAL ROADS & STREETS	41,150	149,254	150,722	39,682
CUM THOROUGHFARE FUND	51,578	-	-	51,578
GEN OBLIG BOND 2016 #5	29,530	175,628	179,737	25,421
HEALTH CLAIM ACCOUNT	254,226	3,830,759	3,833,868	251,117
N.R. ANIMAL SHELTER FUND	189,674	75,153	60,200	204,627
COMMUNITY CROSSING MATCHING GRANT (CCMG) 2019	916,571	105,546	819,743	202,374
N.R. POLICE CONT. ED. FD	94,497	93,616	80,572	107,541
N.R. UNSAFE BLDG FUND	22,720	-	2,392	20,328
RIVERBOAT WAGERING TAX RE	577,874	113,686	152,900	538,660
PARK FUND	318,053	1,631,701	1,889,669	60,085
RAINY DAY FUND	773,629	-	-	773,629
E.D.I.T.	3,896,231	1,596,177	1,872,827	3,619,581
EXCESS LEVY	154	-	-	154
CUM. CAP. IMPROVEMENT FD	59,622	41,611	29,032	72,201
CUM. CAP. DEVELOPMENT FD	163,140	396,118	394,708	164,550
ACCELIN-2015 LEASE RENTAL BONDS	467,142	210	323	467,029
N.R. CAP AMBULANCE FUND	272,289	108,372	380,661	-
COMM. ECON. DEVELOP. FUND	100,102	83,766	86,812	97,056
POLICE'S PENSION	909,580	560,467	570,900	899,147
FIREMEN'S PENSION	441,880	345,756	351,835	435,801
CARES Provider Relief Fund	-	39,709	39,709	-
LOIT - PUBLIC SAFETY	1,266,171	1,547,130	1,211,796	1,601,505
PARK BOND 3	48,177	93,253	95,345	46,085
PARK DIST REF BOND SERIES 2018 (COST OF ISSUANCE)	3,916	-	-	3,916
GEN OBL PARK BOND 2018 #6	543,647	-	535,368	8,279
GEN OBL PARK BOND 2018 #6-BOND PMT	122,979	132,770	125,136	130,613
LOIT SPECIAL DISTRIBUTION	49,310	25,737	72,954	2,093
CARES - COVID-19 Relief Fund	-	627,008	627,008	-
CARES - AVIATION COVID-19 REIMBURSEMENT	-	30,000	30,000	-
DOJ - POLICE GRANT	-	55,935	55,935	-
OCRA BUSINESS GRANTS	-	250,000	250,000	-
MVH (RESTRICTED)	395,350	364,243	609,450	150,143
PARK BOND 2	8,219	-	-	8,219
2016 PROJECTS FUND-BOND#5	339,049	-	186,865	152,184
NR BLUE RIVER TRAIL GRANT	1,111	-	-	1,111
ECONOMIC DEVELOP. COMM.	2,521	-	-	2,521
COMMUNITY CROSSINGS MATCHING GRANT 2020	-	562,057	-	562,057
WATER & LIGHT	36,855	-	31,422	5,433
DRUG FREE COMMUNITY FUND	744	83,625	80,217	4,152
N.R. WATER RESCUE	3,955	-	-	3,955
N.R. NUISANCE FUND	27,189	3,438	20,305	10,322
RESTRICTED DONATION FUND	209,391	50,274	53,440	206,225
SAFETY TOWN/DARE FUND	5,499	3,483	6,080	2,902
PARK IMPACT FEE	147,070	46,170	-	193,240
NR POOL REPLACEMENT FUND	180,481	-	30,718	149,763
DRUNK DRIVING ENFORC FUND	9,030	11,512	15,402	5,140
N.R. MAP FUND	34	-	-	34
NR TRASH CAN SALES	9,751	11,395	10,519	10,627
N.R. VENDING MACHINE FUND	871	1,391	1,573	689
N.R. SCRAP METAL FUND	6,498	3,059	5,406	4,151
IDGF-97-447 - FAIRLAND RD	25,314	-	-	25,314
FIBER TECHNOLOGY FUND	24	1,851	-	1,875
RAINY DAY RESTRICTED-MVH	103,538	150,125	100,612	153,051
EDIT DEBT PMT SINKING FUND	160,684	440,168	546,942	53,910
EDIT BOND 2014 RESERVE "DO NOT TOUCH"	286,000	-	-	286,000
REDEV PARK BOND	50,448	103,281	104,208	49,521
REDEV BONDS OF 2015 ACCEL OPER	19,903	6,520	1,100	25,323
REDEV BONDS OF 2015 ACCEL SINKING	489	468,350	468,821	18
FAIRLAND-TIF	6,117,741	2,718,223	3,064,323	5,771,641
REDEV BONDS OF 2011/2017 FAIR TIF OPER	346,861	339,491	322,197	364,155
REDEV BONDS OF 2011/2017 FAIR TIF SINK	84	1,228,762	1,228,845	1
REDEV BONDS OF 2011/2017 FAIR TIF DSR	905,768	529	1,698	904,599
REDEVELOPMENT DISTRICT 2018 BAN FUND	1,511,472	28,022	310,946	1,228,548
PROGRESS PARKWAY CONST FD	114,783	437	115,220	-
HARRISON ST RELINQUISHMENT	-	2,255,000	1,693,257	561,743
JOHNSON MELLOH GUARANTEED SAVINGS	-	4,865,725	4,078,262	787,463
FIRE STATION BOND	215,544	415,478	426,000	205,022
KNAUF-TIF FUND	2,846,774	2,675,339	2,453,910	3,068,203
KNAUF-TIF SINKING FUND	49	-	-	49

CITY OF SHELBYVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-20			12-31-20
N.R. PARK DEVELOPMENT FD	90,179	-	-	90,179
REDEV FIRE STATION 2 SINKING	11,883	452,535	464,416	2
REDEV FIRE STATION 2 OPERATIONS	51,120	25,297	1,450	74,967
KROGER-TIF	683,232	373,282	227,000	829,514
WAL-MART-TIF	199,972	436,051	564,516	71,507
REDEV BONDS OF 2017 LEE RD SINKING	12	166,510	166,521	1
REDEV BONDS OF 2017 LEE RD OPER	15,685	3,185	1,000	17,870
RACINO WAGERING FEE FUND	5,664,248	2,871,292	3,128,563	5,406,977
REVOLVING LOAN FUND	-	175,000	-	175,000
PAYROLL TRANSFER	19,676	3,780	8,576	14,880
P.E.R.F. FUND	3,560	8,503	7,067	4,996
INDIANA POLICE PENSION FD	23,419	87,467	81,988	28,898
IND. FIREFIGHTERS PENS FD	11,880	124,917	130,411	6,386
ANNIE KENT TRUST FUND	1,384	8	-	1,392
INSURANCE FUND	56,564	788,021	779,192	65,393
NONREVERTING HEALTH INSURANCE FUND	318,071	3,888,481	3,738,768	467,784
PAYROLL-FEDERAL W/H	-	1,753,028	1,752,471	557
PAYROLL-FICA	-	423,270	423,270	-
PAYROLL-MEDICARE	-	235,302	235,302	-
PAYROLL-STATE W/H	-	433,440	433,440	-
PAYROLL-COUNTY W/H	-	195,124	195,124	-
PAYROLL - INPRS	-	924,394	924,394	-
PAYROLL-INDIANA POLICE	-	98,169	98,169	-
PAYROLL-INDIANA FIRE PENS	-	140,473	140,473	-
INSCCU-ASFE	-	440	440	-
C.A.I.C. AFLAC	-	8,491	8,491	-
AFLAC #125	-	6,681	6,681	-
DENTAL INS. #125	-	42,595	42,595	-
FLEX. SPENDING ACCT. #125	-	6,969	6,969	-
HEALTH INSURANCE #125	-	536,427	536,427	-
COLONIAL LIFE	-	918	885	33
COLONIAL LIFE EACH	-	17	17	-
FIREMAN'S BENEFIT FUND	-	8,130	8,130	-
LINCOLN NATIONAL W/H	-	71,814	71,814	-
NATIONWIDE W/H	-	3,166	2,814	352
DIRECT DEPOSITS W/H	-	9,768,915	9,768,915	-
CHILD SUPPORTS W/H	-	61,977	61,977	-
VOLUNTARY CIVIL PERF W/H	-	10,743	10,743	-
AFLAC EACH PAY W/H	-	775	775	-
AMERICAN GENERAL EACH W/H	-	8,278	8,278	-
BOSTON MUTUAL EACH W/H	-	15,476	15,476	-
GRANGE LIFE INSURANCE	-	22,491	22,491	-
F.F. DUES W/H EACH	-	28,333	28,333	-
HSA #125 INS. PREMIUMS W/H	-	191,492	191,492	-
LIFE INS W/H PENSIONERS	-	128	128	-
MISCELLANEOUS - CITY OF SHELBYVILLE	-	464	464	-
F.O.P. DUES W/H	-	1,800	1,800	-
S.C.A.C. DUES W/H	-	325	325	-
SCUFFY EACH W/H	-	2,761	2,761	-
SCUFFY 2ND PAY W/H	-	655	655	-
GARN SHELBY CIRCUIT COURT NW	-	6,750	6,750	-
FLEX ACCOUNT	1,759	7,200	6,438	2,521
PAYROLL NET SALARIES	(1,025)	176,894	175,869	-
CAIC AFLAC #125	-	27,575	27,575	-
SHELBYVILLE PROF. FIRE FIGHTERS LOC. 2008 FIREPAC	-	827	827	-
GARN-CLERK SUPERIOR COURT OF RUSH COUNTY JB	-	269	269	-
SEWAGE OPERATING FUND	3,845,981	4,417,754	4,426,358	3,837,377
SEWAGE SINKING FUND	1,261	408,346	408,091	1,516
SEWER BONDS OF 2014	575,000	-	-	575,000
SEWAGE IMPROVEMENT FUND	1,709,452	2,160	143,054	1,568,558
SEWAGE P.E.R.F. FUND	3,184	2,424	2,424	3,184
CERTIFIED TECHNOLOGY PARK	779,632	-	300,872	478,760
REDEVELOPMENT COMMISSION	925,534	168,596	840	1,093,290
AVIATION FUND	389,496	896,306	866,448	419,354
AVIATION DEVELOPMENT FUND	68,351	1,341,679	1,327,803	82,227
STORM WATER OPERATING	1,550,939	1,169,136	1,547,098	1,172,977
STORM WATER SINKING FUND	890	290,133	289,971	1,052
Totals	\$ 47,715,060	\$ 82,436,557	\$ 82,186,774	\$ 47,964,843

The notes to the financial statement are an integral part of this statement.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Holding Corporation

The City has entered into a capital lease with the Shelbyville Fire Station Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2020 totaled \$426,000.

Note 8. Other Postemployment Benefits

The City provides to eligible retirees and their spouses the following benefits: health and life insurance. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MVH FUND UNRESTRICTED	LOCAL ROADS & STREETS	CUM THOROUGHFARE FUND	GEN OBLIG BOND 2016 #5
Cash and investments - beginning	\$ 4,854,210	\$ 156,575	\$ 41,150	\$ 51,578	\$ 29,530
Receipts:					
Taxes	13,067,793	601,243	-	-	-
Licenses and permits	357,321	-	-	-	-
Intergovernmental receipts	879,733	494,880	149,254	-	172,795
Charges for services	3,531,786	11,610	-	-	-
Fines and forfeits	15,946	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	934,572	270,524	-	-	2,833
Total receipts	<u>18,787,151</u>	<u>1,378,257</u>	<u>149,254</u>	<u>-</u>	<u>175,628</u>
Disbursements:					
Personal services	11,885,728	586,877	-	-	-
Supplies	610,410	140,382	-	-	-
Other services and charges	1,754,473	435,889	-	-	-
Debt service - principal and interest	-	-	-	-	179,737
Capital outlay	16,651	-	150,722	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	2,853,000	202,800	-	-	-
Total disbursements	<u>17,120,262</u>	<u>1,365,948</u>	<u>150,722</u>	<u>-</u>	<u>179,737</u>
Excess (deficiency) of receipts over disbursements	<u>1,666,889</u>	<u>12,309</u>	<u>(1,468)</u>	<u>-</u>	<u>(4,109)</u>
Cash and investments - ending	<u>\$ 6,521,099</u>	<u>\$ 168,884</u>	<u>\$ 39,682</u>	<u>\$ 51,578</u>	<u>\$ 25,421</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	HEALTH CLAIM ACCOUNT	N.R. ANIMAL SHELTER FUND	COMMUNITY CROSSING MATCHING GRANT (CCMG) 2019	N.R. POLICE CONT. ED. FD	N.R. UNSAFE BLDG FUND
Cash and investments - beginning	\$ 254,226	\$ 189,674	\$ 916,571	\$ 94,497	\$ 22,720
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	105,546	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	3,830,759	75,153	-	93,616	-
Total receipts	3,830,759	75,153	105,546	93,616	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	60,200	819,743	80,572	2,392
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,833,868	-	-	-	-
Total disbursements	3,833,868	60,200	819,743	80,572	2,392
Excess (deficiency) of receipts over disbursements	(3,109)	14,953	(714,197)	13,044	(2,392)
Cash and investments - ending	\$ 251,117	\$ 204,627	\$ 202,374	\$ 107,541	\$ 20,328

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	RIVERBOAT WAGERING TAX RE	PARK FUND	RAINY DAY FUND	E.D.I.T.	EXCESS LEVY
Cash and investments - beginning	\$ 577,874	\$ 318,053	\$ 773,629	\$ 3,896,231	\$ 154
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	113,686	1,510,107	-	1,591,432	-
Charges for services	-	4,993	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	116,601	-	4,745	-
Total receipts	<u>113,686</u>	<u>1,631,701</u>	<u>-</u>	<u>1,596,177</u>	<u>-</u>
Disbursements:					
Personal services	-	789,079	-	-	-
Supplies	-	179,320	-	-	-
Other services and charges	152,900	707,868	-	489,410	-
Debt service - principal and interest	-	-	-	240,000	-
Capital outlay	-	1,998	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	211,404	-	1,143,417	-
Total disbursements	<u>152,900</u>	<u>1,889,669</u>	<u>-</u>	<u>1,872,827</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(39,214)</u>	<u>(257,968)</u>	<u>-</u>	<u>(276,650)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 538,660</u>	<u>\$ 60,085</u>	<u>\$ 773,629</u>	<u>\$ 3,619,581</u>	<u>\$ 154</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CUM. CAP. IMPROVEMENT FD	CUM. CAP. DEVELOPMENT FD	ACCELIN-2015 LEASE RENTAL BONDS	N.R. CAP AMBULANCE FUND	COMM. ECON. DEVELOP. FUND
Cash and investments - beginning	\$ 59,622	\$ 163,140	\$ 467,142	\$ 272,289	\$ 100,102
Receipts:					
Taxes	-	363,690	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	41,611	32,428	-	-	-
Charges for services	-	-	-	108,372	83,766
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	210	-	-
Total receipts	41,611	396,118	210	108,372	83,766
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	29,032	-	-	380,661	86,812
Debt service - principal and interest	-	-	323	-	-
Capital outlay	-	394,708	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	29,032	394,708	323	380,661	86,812
Excess (deficiency) of receipts over disbursements	12,579	1,410	(113)	(272,289)	(3,046)
Cash and investments - ending	\$ 72,201	\$ 164,550	\$ 467,029	\$ -	\$ 97,056

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	POLICE'S PENSION	FIREMEN'S PENSION	CARES Provider Relief Fund	LOIT - PUBLIC SAFETY	PARK BOND 3
Cash and investments - beginning	\$ 909,580	\$ 441,880	\$ -	\$ 1,266,171	\$ 48,177
Receipts:					
Taxes	-	-	-	1,547,130	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	39,709	-	5,318
Charges for services	559,809	345,756	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	658	-	-	-	87,935
Total receipts	<u>560,467</u>	<u>345,756</u>	<u>39,709</u>	<u>1,547,130</u>	<u>93,253</u>
Disbursements:					
Personal services	568,003	330,637	-	-	-
Supplies	150	396	-	-	-
Other services and charges	2,747	20,802	-	1,211,796	750
Debt service - principal and interest	-	-	-	-	94,595
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	39,709	-	-
Total disbursements	<u>570,900</u>	<u>351,835</u>	<u>39,709</u>	<u>1,211,796</u>	<u>95,345</u>
Excess (deficiency) of receipts over disbursements	<u>(10,433)</u>	<u>(6,079)</u>	<u>-</u>	<u>335,334</u>	<u>(2,092)</u>
Cash and investments - ending	<u>\$ 899,147</u>	<u>\$ 435,801</u>	<u>\$ -</u>	<u>\$ 1,601,505</u>	<u>\$ 46,085</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PARK DIST REF BOND SERIES 2018 (COST OF ISSUANCE)	GEN OBL PARK BOND 2018 #6	GEN OBL PARK BOND 2018 #6-BOND PMT	LOIT SPECIAL DISTRIBUTION	CARES - COVID-19 Relief Fund
Cash and investments - beginning	\$ 3,916	\$ 543,647	\$ 122,979	\$ 49,310	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	273	25,737	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	132,497	-	627,008
Total receipts	-	-	132,770	25,737	627,008
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	72,954	-
Debt service - principal and interest	-	535,368	125,136	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	627,008
Total disbursements	-	535,368	125,136	72,954	627,008
Excess (deficiency) of receipts over disbursements	-	(535,368)	7,634	(47,217)	-
Cash and investments - ending	\$ 3,916	\$ 8,279	\$ 130,613	\$ 2,093	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CARES - AVIATION COVID-19 REIMBURSEMENT	DOJ - POLICE GRANT	OCRA BUSINESS GRANTS	MVH (RESTRICTED)	PARK BOND 2
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 395,350	\$ 8,219
Receipts:					
Taxes	-	-	-	364,243	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	55,935	250,000	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	30,000	-	-	-	-
Total receipts	30,000	55,935	250,000	364,243	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	30,000	-	-	609,450	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	55,935	250,000	-	-
Total disbursements	30,000	55,935	250,000	609,450	-
Excess (deficiency) of receipts over disbursements	-	-	-	(245,207)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 150,143	\$ 8,219

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	2016 PROJECTS FUND-BOND#5	NR BLUE RIVER TRAIL GRANT	ECONOMIC DEVELOP. COMM.	COMMUNITY CROSSINGS MATCHING GRANT 2020	WATER & LIGHT
Cash and investments - beginning	\$ 339,049	\$ 1,111	\$ 2,521	\$ -	\$ 36,855
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	562,057	-
Total receipts	-	-	-	562,057	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	31,422
Debt service - principal and interest	186,865	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	186,865	-	-	-	31,422
Excess (deficiency) of receipts over disbursements	(186,865)	-	-	562,057	(31,422)
Cash and investments - ending	\$ 152,184	\$ 1,111	\$ 2,521	\$ 562,057	\$ 5,433

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	DRUG FREE COMMUNITY FUND	N.R. WATER RESCUE	N.R. NUISANCE FUND	RESTRICTED DONATION FUND	SAFETY TOWN/DARE FUND
Cash and investments - beginning	\$ 744	\$ 3,955	\$ 27,189	\$ 209,391	\$ 5,499
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	13,922	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	83,625	-	3,438	36,352	3,483
Total receipts	83,625	-	3,438	50,274	3,483
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	80,217	-	20,305	53,440	6,080
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	80,217	-	20,305	53,440	6,080
Excess (deficiency) of receipts over disbursements	3,408	-	(16,867)	(3,166)	(2,597)
Cash and investments - ending	\$ 4,152	\$ 3,955	\$ 10,322	\$ 206,225	\$ 2,902

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PARK IMPACT FEE	NR POOL REPLACEMENT FUND	DRUNK DRIVING ENFORC FUND	N.R. MAP FUND	NR TRASH CAN SALES
Cash and investments - beginning	\$ 147,070	\$ 180,481	\$ 9,030	\$ 34	\$ 9,751
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	46,170	-	11,512	-	11,395
Total receipts	46,170	-	11,512	-	11,395
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	30,718	15,402	-	10,519
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	30,718	15,402	-	10,519
Excess (deficiency) of receipts over disbursements	46,170	(30,718)	(3,890)	-	876
Cash and investments - ending	\$ 193,240	\$ 149,763	\$ 5,140	\$ 34	\$ 10,627

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	N.R. VENDING MACHINE FUND	N.R. SCRAP METAL FUND	IDGF-97-447 - FAIRLAND RD	FIBER TECHNOLOGY FUND	RAINY DAY RESTRICTED-MVH
Cash and investments - beginning	\$ 871	\$ 6,498	\$ 25,314	\$ 24	\$ 103,538
Receipts:					
Taxes	-	-	-	1,851	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1,391	3,059	-	-	150,125
Total receipts	1,391	3,059	-	1,851	150,125
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	1,573	5,406	-	-	100,612
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	1,573	5,406	-	-	100,612
Excess (deficiency) of receipts over disbursements	(182)	(2,347)	-	1,851	49,513
Cash and investments - ending	\$ 689	\$ 4,151	\$ 25,314	\$ 1,875	\$ 153,051

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	EDIT DEBT PMT SINKING FUND	EDIT BOND 2014 RESERVE "DO NOT TOUCH"	REDEV PARK BOND	REDEV BONDS OF 2015 ACCEL OPER	REDEV BONDS OF 2015 ACCEL SINKING
Cash and investments - beginning	\$ 160,684	\$ 286,000	\$ 50,448	\$ 19,903	\$ 489
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	103,281	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	440,168	-	-	6,520	468,350
Total receipts	<u>440,168</u>	<u>-</u>	<u>103,281</u>	<u>6,520</u>	<u>468,350</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	750	-	-
Debt service - principal and interest	546,942	-	103,458	1,100	468,821
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>546,942</u>	<u>-</u>	<u>104,208</u>	<u>1,100</u>	<u>468,821</u>
Excess (deficiency) of receipts over disbursements	<u>(106,774)</u>	<u>-</u>	<u>(927)</u>	<u>5,420</u>	<u>(471)</u>
Cash and investments - ending	<u>\$ 53,910</u>	<u>\$ 286,000</u>	<u>\$ 49,521</u>	<u>\$ 25,323</u>	<u>\$ 18</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FAIRLAND-TIF	REDEV BONDS OF 2011/2017 FAIR TIF OPER	REDEV BONDS OF 2011/2017 FAIR TIF SINK	REDEV BONDS OF 2011/2017 FAIR TIF DSR	REDEVELOPMENT DISTRICT 2018 BAN FUND
Cash and investments - beginning	\$ 6,117,741	\$ 346,861	\$ 84	\$ 905,768	\$ 1,511,472
Receipts:					
Taxes	2,711,137	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	7,086	339,491	1,228,762	529	28,022
Total receipts	2,718,223	339,491	1,228,762	529	28,022
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	2,155,323	-	-	-	-
Debt service - principal and interest	909,000	322,197	1,228,845	1,698	310,946
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	3,064,323	322,197	1,228,845	1,698	310,946
Excess (deficiency) of receipts over disbursements	(346,100)	17,294	(83)	(1,169)	(282,924)
Cash and investments - ending	\$ 5,771,641	\$ 364,155	\$ 1	\$ 904,599	\$ 1,228,548

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PROGRESS PARKWAY CONST FD	HARRISON ST RELINQUISHMENT	JOHNSON MELLOH GUARANTEED SAVINGS	FIRE STATION BOND	KNAUF-TIF FUND
Cash and investments - beginning	\$ 114,783	\$ -	\$ -	\$ 215,544	\$ 2,846,774
Receipts:					
Taxes	-	-	-	384,966	2,661,151
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	30,512	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	437	2,255,000	4,865,725	-	14,188
Total receipts	437	2,255,000	4,865,725	415,478	2,675,339
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	50	-	-	-	-
Debt service - principal and interest	-	-	4,078,262	426,000	2,453,910
Capital outlay	-	1,693,257	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	115,170	-	-	-	-
Total disbursements	115,220	1,693,257	4,078,262	426,000	2,453,910
Excess (deficiency) of receipts over disbursements	(114,783)	561,743	787,463	(10,522)	221,429
Cash and investments - ending	\$ -	\$ 561,743	\$ 787,463	\$ 205,022	\$ 3,068,203

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	KNAUF-TIF SINKING FUND	N.R. PARK DEVELOPMENT FD	REDEV FIRE STATION 2 SINKING	REDEV FIRE STATION 2 OPERATIONS	KROGER-TIF
Cash and investments - beginning	\$ 49	\$ 90,179	\$ 11,883	\$ 51,120	\$ 683,232
Receipts:					
Taxes	-	-	-	-	373,282
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	452,535	25,297	-
Total receipts	-	-	452,535	25,297	373,282
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	464,416	1,450	227,000
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	464,416	1,450	227,000
Excess (deficiency) of receipts over disbursements	-	-	(11,881)	23,847	146,282
Cash and investments - ending	\$ 49	\$ 90,179	\$ 2	\$ 74,967	\$ 829,514

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WAL-MART-TIF	REDEV BONDS OF 2017 LEE RD SINKING	REDEV BONDS OF 2017 LEE RD OPER	RACINO WAGERING FEE FUND	REVOLVING LOAN FUND
Cash and investments - beginning	\$ 199,972	\$ 12	\$ 15,685	\$ 5,664,248	\$ -
Receipts:					
Taxes	436,051	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,863,119	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	166,510	3,185	8,173	175,000
Total receipts	<u>436,051</u>	<u>166,510</u>	<u>3,185</u>	<u>2,871,292</u>	<u>175,000</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	1,413,196	-
Debt service - principal and interest	564,516	166,521	1,000	468,000	-
Capital outlay	-	-	-	1,197,367	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	50,000	-
Total disbursements	<u>564,516</u>	<u>166,521</u>	<u>1,000</u>	<u>3,128,563</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(128,465)</u>	<u>(11)</u>	<u>2,185</u>	<u>(257,271)</u>	<u>175,000</u>
Cash and investments - ending	<u>\$ 71,507</u>	<u>\$ 1</u>	<u>\$ 17,870</u>	<u>\$ 5,406,977</u>	<u>\$ 175,000</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL TRANSFER	P.E.R.F. FUND	INDIANA POLICE PENSION FD	IND. FIREFIGHTERS PENS FD	ANNIE KENT TRUST FUND
Cash and investments - beginning	\$ 19,676	\$ 3,560	\$ 23,419	\$ 11,880	\$ 1,384
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	3,780	8,503	87,467	124,917	8
Total receipts	3,780	8,503	87,467	124,917	8
Disbursements:					
Personal services	-	7,067	81,988	130,411	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	8,576	-	-	-	-
Total disbursements	8,576	7,067	81,988	130,411	-
Excess (deficiency) of receipts over disbursements	(4,796)	1,436	5,479	(5,494)	8
Cash and investments - ending	\$ 14,880	\$ 4,996	\$ 28,898	\$ 6,386	\$ 1,392

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	INSURANCE FUND	NONREVERTING HEALTH INSURANCE FUND	PAYROLL-FEDERAL W/H	PAYROLL-FICA	PAYROLL-MEDICARE
Cash and investments - beginning	\$ 56,564	\$ 318,071	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	788,021	3,888,481	1,753,028	423,270	235,302
Total receipts	<u>788,021</u>	<u>3,888,481</u>	<u>1,753,028</u>	<u>423,270</u>	<u>235,302</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	779,192	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	3,738,768	1,752,471	423,270	235,302
Total disbursements	<u>779,192</u>	<u>3,738,768</u>	<u>1,752,471</u>	<u>423,270</u>	<u>235,302</u>
Excess (deficiency) of receipts over disbursements	<u>8,829</u>	<u>149,713</u>	<u>557</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 65,393</u>	<u>\$ 467,784</u>	<u>\$ 557</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL-STATE W/H	PAYROLL-COUNTY W/H	PAYROLL - INPRS	PAYROLL-INDIANA POLICE	PAYROLL-INDIANA FIRE PENS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	433,440	195,124	924,394	98,169	140,473
Total receipts	<u>433,440</u>	<u>195,124</u>	<u>924,394</u>	<u>98,169</u>	<u>140,473</u>
Disbursements:					
Personal services	-	-	924,394	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	433,440	195,124	-	98,169	140,473
Total disbursements	<u>433,440</u>	<u>195,124</u>	<u>924,394</u>	<u>98,169</u>	<u>140,473</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	INSCCU-ASFE	C.A.I.C. AFLAC	AFLAC #125	DENTAL INS. #125	FLEX. SPENDING ACCT. #125
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	440	8,491	6,681	42,595	6,969
Total receipts	440	8,491	6,681	42,595	6,969
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	440	8,491	6,681	42,595	6,969
Total disbursements	440	8,491	6,681	42,595	6,969
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	HEALTH INSURANCE #125	COLONIAL LIFE	COLONIAL LIFE EACH	FIREMAN'S BENEFIT FUND	LINCOLN NATIONAL W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	536,427	918	17	8,130	71,814
Total receipts	<u>536,427</u>	<u>918</u>	<u>17</u>	<u>8,130</u>	<u>71,814</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	536,427	885	17	8,130	71,814
Total disbursements	<u>536,427</u>	<u>885</u>	<u>17</u>	<u>8,130</u>	<u>71,814</u>
Excess (deficiency) of receipts over disbursements	-	33	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ 33</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	NATIONWIDE W/H	DIRECT DEPOSITS W/H	CHILD SUPPORTS W/H	VOLUNTARY CIVIL PERF W/H	AFLAC EACH PAY W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	3,166	9,768,915	61,977	10,743	775
Total receipts	<u>3,166</u>	<u>9,768,915</u>	<u>61,977</u>	<u>10,743</u>	<u>775</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	2,814	9,768,915	61,977	10,743	775
Total disbursements	<u>2,814</u>	<u>9,768,915</u>	<u>61,977</u>	<u>10,743</u>	<u>775</u>
Excess (deficiency) of receipts over disbursements	<u>352</u>	-	-	-	-
Cash and investments - ending	<u>\$ 352</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	AMERICAN GENERAL EACH W/H	BOSTON MUTUAL EACH W/H	GRANGE LIFE INSURANCE	F.F. DUES W/H EACH	HSA #125 INS. PREMIUMS W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	8,278	15,476	22,491	28,333	191,492
Total receipts	<u>8,278</u>	<u>15,476</u>	<u>22,491</u>	<u>28,333</u>	<u>191,492</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	8,278	15,476	22,491	28,333	191,492
Total disbursements	<u>8,278</u>	<u>15,476</u>	<u>22,491</u>	<u>28,333</u>	<u>191,492</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LIFE INS W/H PENSIONERS	MISCELLANEOUS - CITY OF SHELBYVILLE	F.O.P. DUES W/H	S.C.A.C. DUES W/H	SCUFFY EACH W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	128	464	1,800	325	2,761
Total receipts	128	464	1,800	325	2,761
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	128	464	1,800	325	2,761
Total disbursements	128	464	1,800	325	2,761
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SCUFFY 2ND PAY W/H	GARN SHELBY CIRCUIT COURT NW	FLEX ACCOUNT	PAYROLL NET SALARIES	CAIC AFLAC #125
Cash and investments - beginning	\$ -	\$ -	\$ 1,759	\$ (1,025)	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	655	6,750	7,200	176,894	27,575
Total receipts	<u>655</u>	<u>6,750</u>	<u>7,200</u>	<u>176,894</u>	<u>27,575</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	655	6,750	6,438	175,869	27,575
Total disbursements	<u>655</u>	<u>6,750</u>	<u>6,438</u>	<u>175,869</u>	<u>27,575</u>
Excess (deficiency) of receipts over disbursements	-	-	762	1,025	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,521</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SHELBYVILLE PROF. FIRE FIGHTERS LOC. 2008 FIREPAC	GARN-CLERK SUPERIOR COURT OF RUSH COUNTY JB	SEWAGE OPERATING FUND	SEWAGE SINKING FUND	SEWER BONDS OF 2014
Cash and investments - beginning	\$ -	\$ -	\$ 3,845,981	\$ 1,261	\$ 575,000
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	4,365,610	-	-
Other receipts	827	269	52,144	408,346	-
Total receipts	827	269	4,417,754	408,346	-
Disbursements:					
Personal services	-	-	1,054,405	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	73,000	-	-
Debt service - principal and interest	-	-	-	408,091	-
Capital outlay	-	-	951,954	-	-
Utility operating expenses	-	-	870,569	-	-
Other disbursements	827	269	1,476,430	-	-
Total disbursements	827	269	4,426,358	408,091	-
Excess (deficiency) of receipts over disbursements	-	-	(8,604)	255	-
Cash and investments - ending	\$ -	\$ -	\$ 3,837,377	\$ 1,516	\$ 575,000

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWAGE IMPROVEMENT FUND	SEWAGE P.E.R.F. FUND	CERTIFIED TECHNOLOGY PARK	REDEVELOPMENT COMMISSION	AVIATION FUND
Cash and investments - beginning	\$ 1,709,452	\$ 3,184	\$ 779,632	\$ 925,534	\$ 389,496
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	168,596	896,306
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	2,160	2,424	-	-	-
Total receipts	2,160	2,424	-	168,596	896,306
Disbursements:					
Personal services	-	-	-	-	32,536
Supplies	-	-	6,540	-	35,957
Other services and charges	-	-	294,332	840	797,955
Debt service - principal and interest	-	-	-	-	-
Capital outlay	143,054	-	-	-	-
Utility operating expenses	-	2,424	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	143,054	2,424	300,872	840	866,448
Excess (deficiency) of receipts over disbursements	(140,894)	-	(300,872)	167,756	29,858
Cash and investments - ending	\$ 1,568,558	\$ 3,184	\$ 478,760	\$ 1,093,290	\$ 419,354

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	AVIATION DEVELOPMENT FUND	STORM WATER OPERATING	STORM WATER SINKING FUND	Totals
Cash and investments - beginning	\$ 68,351	\$ 1,550,939	\$ 890	\$ 47,715,060
Receipts:				
Taxes	-	-	-	22,512,537
Licenses and permits	-	-	-	357,321
Intergovernmental receipts	1,291,338	-	-	9,756,694
Charges for services	-	-	-	5,724,916
Fines and forfeits	-	-	-	15,946
Utility fees	-	879,548	-	5,245,158
Other receipts	50,341	289,588	290,133	38,823,985
Total receipts	<u>1,341,679</u>	<u>1,169,136</u>	<u>290,133</u>	<u>82,436,557</u>
Disbursements:				
Personal services	-	191,467	-	16,582,592
Supplies	-	-	-	973,155
Other services and charges	1,327,803	9,500	-	14,156,086
Debt service - principal and interest	-	-	289,971	14,804,168
Capital outlay	-	709,129	-	5,258,840
Utility operating expenses	-	224,912	-	1,097,905
Other disbursements	-	412,090	-	29,314,028
Total disbursements	<u>1,327,803</u>	<u>1,547,098</u>	<u>289,971</u>	<u>82,186,774</u>
Excess (deficiency) of receipts over disbursements	<u>13,876</u>	<u>(377,962)</u>	<u>162</u>	<u>249,783</u>
Cash and investments - ending	<u>\$ 82,227</u>	<u>\$ 1,172,977</u>	<u>\$ 1,052</u>	<u>\$ 47,964,843</u>

CITY OF SHELBYVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 1,079,451	\$ 41,237
Wastewater	15,462	180,688
Intelliplex Park	8,539	-
Airport	141,351	-
Storm Water	<u>5,484</u>	<u>45,434</u>
Totals	<u>\$ 1,250,287</u>	<u>\$ 267,359</u>

CITY OF SHELBYVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
First Financial Equipment Finance	Ford Ambulances	\$ 135,881	3/26/2019	2/1/2023
First Merchants Bank	Energy Savings Lease	236,280	2/4/2020	1/15/2040
The Bank of New York Mellon Trust Co.	2019 - RDA Lease Rental Revenue Ref Bonds	451,500	4/23/2019	2/1/2031
The Bank of New York Mellon Trust Co.	2017-Fairland Rd. Rev. Refunding Bond	909,000	12/12/2017	2/1/2031
U.S Bank	2017 Lease-Right-of-Way & Road Improvements Lee Blvd	163,000	3/8/2017	2/1/2025
Shelbyville Fire Station Building Corporation	2014-Fire Station #1	418,000	12/18/2014	12/31/2024
U.S Bank	2015-Accel IN Building-Intelliplex Park (Taxable)	470,500	8/18/2015	2/1/2030
Huntington National Bank	Redev Auth Lease - Parking Garage Project	159,316	4/9/2020	2/1/2035
Indiana American Water Company	McKay Water Tank	<u>1</u>	4/11/2017	4/11/2116
Total governmental activities		<u>2,943,478</u>		
Total of annual lease payments		<u>\$ 2,943,478</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2018-Park Project-Const. & Engr. Purchase land-Wal-Mart TIF	\$ 1,705,000	\$ 402,878
General obligation bonds	2011-Park Project-Phase II-Redev. Bond	875,000	105,877
General obligation bonds	2016-Bond #5 Blue River Trails	1,450,000	181,224
General obligation bonds	2018-New Maintenance Bldg & Upgrade Sewer Lines at BRMP	1,110,000	132,332
Revenue bonds	2019 - Tax Increment Revenue Bonds - Knauf Project	6,353,046	1,070,000
Revenue bonds	2014-Cumulative Thoroughfare-Progress Parkway	1,210,000	325,311
Revenue bonds	2018 - Redevelopment BAN	3,000,000	129,000
Revenue bonds	2011-Park Project-Phase II-Park Bond #3	<u>735,000</u>	<u>92,381</u>
Total governmental activities		<u>16,438,046</u>	<u>2,439,003</u>
Wastewater:			
Revenue bonds	2016-Improvements & Extension to the Utility	<u>2,530,000</u>	<u>454,189</u>
Storm Water:			
Revenue bonds	2014-Infrastructure Improvements-Refinanced 2 Bonds-of Sew. Wrks 2003 & EDIT Bond of 2001	<u>560,000</u>	<u>230,706</u>
Totals		<u>\$ 19,528,046</u>	<u>\$ 3,123,898</u>

CITY OF SHELBYVILLE
SCHEDULE OF CAPITAL ASSETS
December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 10,991,933
Infrastructure	32,378,401
Buildings	20,479,797
Improvements other than buildings	9,160,755
Machinery, equipment, and vehicles	<u>10,173,758</u>
Total governmental activities	<u>83,184,644</u>
Airport:	
Land	3,100,241
Buildings	2,860,068
Improvements other than buildings	5,553,300
Machinery, equipment, and vehicles	<u>386,513</u>
Total Airport	<u>11,900,122</u>
Storm Water:	
Infrastructure	14,658,643
Machinery, equipment, and vehicles	<u>414,972</u>
Total Storm Water	<u>15,073,615</u>
Intellipect Park:	
Land	4,316,204
Buildings	<u>5,203,623</u>
Total Intellipect Park	<u>9,519,827</u>
Wastewater:	
Land	16,000
Infrastructure	17,364,827
Buildings	25,906,862
Improvements other than buildings	25,000
Machinery, equipment, and vehicles	<u>1,653,591</u>
Total Wastewater	<u>44,966,280</u>
Total capital assets	<u>\$ 164,644,488</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.