

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF KOKOMO

HOWARD COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED

12/27/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Weston Reed	01-01-20 to 12-31-21
Mayor	Tyler Moore	01-01-20 to 12-31-21
President of the Board of Public Works	Weston Reed	01-01-20 to 12-31-21
President of the Common Council	Lynn Rudolph Matthew Greco	01-01-20 to 12-31-20 01-01-21 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF KOKOMO, HOWARD COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Kokomo (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated December 2, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

December 2, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF KOKOMO
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
General	\$ 22,315,642	\$ 45,493,172	\$ 44,320,391	\$ 23,488,423
Motor Vehicle Highway	1,584,128	4,862,678	4,026,695	2,420,111
Local Road And Street	1,101,274	943,712	578,514	1,466,472
Aviation	356,258	543,090	630,919	268,429
Economic Development Operating	2,057,827	3,682,696	3,093,955	2,646,568
Building Demolition	52,410	450	39,206	13,654
Plan Commission	634,187	369,561	398,744	605,004
Community Development	-	821,820	821,820	-
Law Enforcement Continuing Ed	408,384	75,352	27,433	456,303
Parks And Recreation	1,059,088	5,240,372	4,583,469	1,715,991
Rainy Day	6,078	8	-	6,086
Levy Excess	89,985	-	-	89,985
Cumulative Capital Improvement	152,703	125,893	-	278,596
Health Insurance	652,047	10,394,460	10,692,017	354,490
Police Pension	970,223	2,631,939	2,968,106	634,056
Fire Pension	1,215,379	3,378,003	3,650,353	943,029
MRKLD Markland & Park	5,305	-	-	5,305
LINCLN & L-ROW Lincoln Prel Engineering&ROW	42,194	-	-	42,194
PO-212 4/1/2011-3/31/2013	620	-	-	620
AI26 Taxiway Rehab & Realign	1,287	-	-	1,287
FEMA-21 Thermal Imaging Camera	400	-	-	400
AI-19 AI-20 Impr Project Incl Runway 5-23 phase 5	22,579	-	-	22,579
Neighborhood Stab Prog-3	52,065	-	-	52,065
PO-912 PO-99	10,849	-	-	10,849
PO217 ICAC 7/1/16-6/30/17	-	-	-	-
AI-21 Extend Runway 5-23 Phase 6	12,177	-	-	12,177
LOCAL-Local match for FTA grant	113,044	261,713	244,961	129,796
LOC16LOC13-Local Match for FTA16FTA13	20,350	-	13,414	6,936
DWISE-2012 DollarWise Summer Youth	4,000	-	-	4,000
Brownfield Grant	-	32,064	32,064	-
POD-5 Citizen Police Academy	10	-	-	10
Redevelopment Commission-NonTIF	1,490	6	-	1,496
PO-14 Local Bomb Squad	1,361	-	-	1,361
PAD4 - Summer Concert Donation	8,137	-	-	8,137
POD-6 Prosecutor Annual Distribution	37,810	-	-	37,810
IAWC Envr Washington Stream Modification	10,000	-	6,597	3,403
PO318 DJ-BX-0857 2018 BG	27	-	-	27
PO317 DJ-BX-0164 2017 BG	37	-	-	37
WALMRT-Local Grant	4	-	-	4
AI22 Extend Rnwy & Taxiway Phase 7	6,532	-	-	6,532
LOC14A-Local match for Flex FTA-5310-2014	21,023	-	-	21,023
Child Advocacy-HOPE project	(19,360)	23,705	4,256	89
M&P-CE Markland & Park Construction Eng	3,178	-	-	3,178
TIF1-Redev Comm Downtown TIF	258,069	-	258,069	-
TIF2-Redev Comm West Side Expansion	614,076	1,036,084	181,494	1,468,666
Economic Development Commission	6,329	-	1,190	5,139
PAYMENT IN LIEU OF SIDEWALK	10,000	-	-	10,000
AI23 ANALYZE RNWAY 14-32 5-23	1,538	-	-	1,538
BLIGHT ELIMINATION PROGRAM	26,728	1,120	19,814	8,034
BROWNFIELD REVL LOAN	12,592	15,865	3,310	25,147
Police Equitable Sharing	89,075	135,682	50,815	173,942
AI24 Taxiway C & D Rehabilitation	841	-	-	841
PO219 ICAC Amend#2 to 11/14/2019	(597)	597	-	-

CITY OF KOKOMO
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
HLPARK Rebuild Highland Park	21,236	-	-	21,236
PAD5 Park & Rec foundation	92	-	-	92
TIF3-North Main Street	106,878	35,676	-	142,554
TIF4-South East Side	6,207,383	-	6,207,383	-
MVH-Rainy Day Restricted	200,000	-	200,000	-
VOCA16 2016-2018 Grant	(286)	-	-	(286)
MRKD22 Markland & SR22	23,597	(26,880)	-	(3,283)
FTA16 2016 IN-2016-034-00	-	53,599	53,599	-
TRAVELER SETTLEMENT-DIXON SITE	558,749	-	558,749	-
MRK-RW Markland & SR22 Right of Way	17,689	-	-	17,689
NKP-CE Nickel Plate Trail-Construction Engineer	924	-	-	924
AI25-Install Airfield Underdrain	(1,808)	-	-	(1,808)
Mrkd Wash to Apperson Cons Engineer	(47,650)	48,098	-	448
PO419 PO418A Nonmotorist Safety	-	8,364	8,364	-
LOC18-Local match for 2018 IN-2018-015	550	-	-	550
FTA18 FTA-5307 IN-2018-015-00	-	176,644	176,644	-
FTA17 FTA-5307-2017 IN-2017-013	-	165,408	165,408	-
TIF5 Near East	87,088	69,244	-	156,332
MVH restricted for Const Reconst & Preservation	(11,220)	1,476,280	925,914	539,146
Click It To Live It 2020 Grant	(2,934)	16,681	14,725	(978)
ICJI Administration 2020 Grant	(28)	874	846	-
PO420D Distracted Driving 2020 Grant	(2,822)	5,000	2,823	(645)
DEA Overtime Reimb 2019-2020	-	12,648	12,648	-
Bullet Proof 2019 Grant	(700)	10,416	9,574	142
Taxiwy C&D-Rehab CE Construction	26,400	505,389	532,210	(421)
Runway 14/32 Rehab-Design	(3,208)	17,633	14,425	-
FTA Bus Barn-IN-2020-036-00	-	85,679	85,679	-
FTA Sidewalk-IN-2020-005-00	-	142,140	142,140	-
Local match Sidewalk-IN-2020-005-00	-	250,000	35,534	214,466
Local match Bus Barn-IN-2020-036-00	-	42,223	21,420	20,803
Quality of Life Sustainability	-	50,000	-	50,000
BG 2019-DJ-BX-0279	-	38,236	34,503	3,733
CENTER TRAIL FR SR931 TO DIXON	-	123,271	72,460	50,811
INTERSECTION IMPR LIN & BERKLEY	-	62,212	51,950	10,262
JAG Equipment - License Plate Reader & Pole Camera	-	23,100	23,100	-
Stop Arm Violation Enf grant	-	8,455	8,455	-
Summer Distracted Driving Enf	-	4,794	4,737	57
Motorcycle High Visibility Enf	-	2,294	2,294	-
Bullet Proof FY2020 EXP 8/31/2022	-	-	950	(950)
TIF 6 (Comb of TIF1 DT & TIF4 SE)	-	15,739,804	4,700,376	11,039,428
TIF 7 Sycamore & Apperson	-	318	-	318
Community Crossing	-	1,811,685	1,811,685	-
ICAC Amend#3 Exp 9/30/2020	-	10,206	10,205	1
Runway 14/32 Rehab 100%FAA	-	24,107	24,107	-
2020 Fire Equipment Grt	-	1,974	9,240	(7,266)
LIT 2020 Bond proceeds-Championship Park	-	11,022,035	6,551,227	4,470,808
INDIANA CORONAVIRUS RELIEF IFA GRANT	-	1,877,489	1,877,489	-
FAA CARES GRT 3-18-0044-029-2020	-	27,508	27,508	-
BJA FY2020 COVID EMERGENCY SUPPLEMENTAL	-	54,662	55,488	(826)
FTA Cares IN-2020-018-00	-	1,179,910	1,384,890	(204,980)
EDA Cares Act Recovery Assistance RLF	-	100	-	100
Redevelopment Commission	501,489	131,737	530	632,696

CITY OF KOKOMO
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
Cemetery Operating	455,388	495,697	443,256	507,829
Se-1	150,394	64,163	-	214,557
SE-1 Area 5	(4,835)	44,016	13,877	25,304
Rehab Appersonway/Jackson Park	600	-	-	600
Rotary Fuel	34,102	243,503	206,628	70,977
Court Drug Restitution	7,603	3,236	3,567	7,272
Dad-1 Early Learning Center	3,483	-	-	3,483
Fid-1 Fire	719	3,148	2,496	1,371
POD-8 - Community Relations	3,546	1,000	201	4,345
Pod-1 Police	20,233	2,839	5,950	17,122
Pod-2 Police DARE program	167	-	-	167
Sed-1 Senior Center	26,173	1,661	-	27,834
Sed-2 Senior Center-Activities	90,677	1,527	-	92,204
Cad-1 Miscellaneous	778	-	-	778
Hmd-1 Haynes Museum	28,281	2,193	1,140	29,334
Pad-1 Park	14,657	3,363	33	17,987
Kod-1 Kokomo Beach	7,911	1,750	-	9,661
Pad-3 Dog Park	3,146	-	-	3,146
Pad-2 Park Miscellaneous (Vending)	3,083	1,092	693	3,482
Pod-3 Police K9	5,144	-	-	5,144
Fema-15	770	-	-	770
PO-5 Bullet Proof Vest Grant	(4,250)	4,250	-	-
TR-1	29,265	-	-	29,265
Ma-1 Ma-3	1,426	-	-	1,426
Continuing Throughfare	59,099	-	-	59,099
Howard Co Local Coor Council	6,335	-	-	6,335
FTA-Transit Center	105,901	51,828	33,799	123,930
Special Revenue-Barrett Law Surplus	88,486	7,310	105	95,691
Special Revenue-Barrett Law Revlvg	74,992	257	-	75,249
Certified Technology Park	-	172,710	172,710	-
Usda Small Bus Rlf Program	108,057	16,920	5,840	119,137
LIN-CE Lincoln Construction Engineer Energy Grant	(97,406) 5	151,702 -	50,810 -	3,486 5
Special Revenue - Other	179,492	1,800	-	181,292
Payroll	316,289	11,724,942	11,255,526	785,705
Cemetery Trust	2,945	10	-	2,955
Ked-1 Kokomo Eco Dev	23,222	-	-	23,222
Eda Revolving Loan Fund	1,130,677	111,591	-	1,242,268
LCC-4 - Community Drug Foundation	1,186	-	-	1,186
Upi Trust Fund	198	-	-	198
WWU-Barrett Law Surplus	54,396	195,810	501	249,705
Wastewater Utility-Operating	1,613,831	12,383,530	12,500,393	1,496,968
Wastewater Util-Bond And Interest	1,570,527	3,226,974	3,756,881	1,040,620
Wastewater Utility-Deprec/Improve	7,473,899	2,299,996	6,655,364	3,118,531
2017 Revenue Bonds	5,887,075	23,271	3,543,814	2,366,532
Wastewater Utility-Debt Reserve	914,295	-	-	914,295
Wastewater Utility-Ext & Betterment	-	301,100	301,100	-
Totals	<u>\$ 62,102,764</u>	<u>\$ 146,902,244</u>	<u>\$ 141,421,569</u>	<u>\$ 67,583,439</u>

The notes to the financial statement are an integral part of this statement.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the City were not received by December 31, 2020.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Holding Corporation*

The City has entered into a capital lease with the Kokomo Community Development Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2020 totaled \$944,000.

Note 9. *Subsequent Events*

On June 9, 2021, the City issued bonds to construct and install improvements, including peak excess flow treatment facility and the force main for a total project cost of \$24,500,000.

On July 28, 2021, the City issued a new bond to replace the 2016A BAN that matured in August 2021 for a total amount of \$3,535,000.

Note 10. *Other Postemployment Benefits*

The City provides to eligible retirees and their spouses the following benefits: Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA) coverage until the age retirement for Medicare eligibility is met. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road And Street	Aviation	Economic Development Operating
Cash and investments - beginning	\$ 22,315,642	\$ 1,584,128	\$ 1,101,274	\$ 356,258	\$ 2,057,827
Receipts:					
Taxes	40,354,324	2,424,762	-	302,598	2,708,613
Licenses and permits	328,536	-	-	-	-
Intergovernmental receipts	2,893,738	2,281,156	943,712	16,696	-
Charges for services	174,560	-	-	181,688	950,000
Fines and forfeits	41,302	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	1,700,712	156,760	-	42,108	24,083
Total receipts	45,493,172	4,862,678	943,712	543,090	3,682,696
Disbursements:					
Personal services	26,807,280	901,747	-	319,765	-
Supplies	1,208,667	763,098	-	54,922	-
Other services and charges	9,472,221	1,512,598	578,514	247,661	2,364,536
Debt service - principal and interest	-	-	-	-	729,419
Capital outlay	6,832,223	492,481	-	8,571	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	356,771	-	-	-
Total disbursements	44,320,391	4,026,695	578,514	630,919	3,093,955
Excess (deficiency) of receipts over disbursements	1,172,781	835,983	365,198	(87,829)	588,741
Cash and investments - ending	\$ 23,488,423	\$ 2,420,111	\$ 1,466,472	\$ 268,429	\$ 2,646,568

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Building Demolition	Plan Commission	Community Development	Law Enforcement Continuing Ed	Parks And Recreation
Cash and investments - beginning	\$ 52,410	\$ 634,187	\$ -	\$ 408,384	\$ 1,059,088
Receipts:					
Taxes	-	89,585	-	-	4,698,226
Licenses and permits	-	113,436	-	51,400	-
Intergovernmental receipts	-	4,943	821,820	-	259,220
Charges for services	450	157,597	-	19,190	259,146
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	4,000	-	4,762	23,780
Total receipts	<u>450</u>	<u>369,561</u>	<u>821,820</u>	<u>75,352</u>	<u>5,240,372</u>
Disbursements:					
Personal services	-	346,903	-	-	1,858,172
Supplies	-	5,724	-	27,433	359,748
Other services and charges	39,206	41,547	821,820	-	1,140,099
Debt service - principal and interest	-	-	-	-	341,813
Capital outlay	-	4,570	-	-	883,637
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>39,206</u>	<u>398,744</u>	<u>821,820</u>	<u>27,433</u>	<u>4,583,469</u>
Excess (deficiency) of receipts over disbursements	<u>(38,756)</u>	<u>(29,183)</u>	<u>-</u>	<u>47,919</u>	<u>656,903</u>
Cash and investments - ending	<u>\$ 13,654</u>	<u>\$ 605,004</u>	<u>\$ -</u>	<u>\$ 456,303</u>	<u>\$ 1,715,991</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Rainy Day	Levy Excess	Cumulative Capital Improvement	Health Insurance	Police Pension
Cash and investments - beginning	\$ 6,078	\$ 89,985	\$ 152,703	\$ 652,047	\$ 970,223
Receipts:					
Taxes	-	-	-	-	491,721
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	125,893	-	2,137,559
Charges for services	-	-	-	6,750	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	8	-	-	10,387,710	2,659
Total receipts	<u>8</u>	<u>-</u>	<u>125,893</u>	<u>10,394,460</u>	<u>2,631,939</u>
Disbursements:					
Personal services	-	-	-	429	809,638
Supplies	-	-	-	838,146	-
Other services and charges	-	-	-	9,853,442	2,158,468
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,692,017</u>	<u>2,968,106</u>
Excess (deficiency) of receipts over disbursements	<u>8</u>	<u>-</u>	<u>125,893</u>	<u>(297,557)</u>	<u>(336,167)</u>
Cash and investments - ending	<u>\$ 6,086</u>	<u>\$ 89,985</u>	<u>\$ 278,596</u>	<u>\$ 354,490</u>	<u>\$ 634,056</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Fire Pension	MRKLD Markland & Park	LINCLN & L-ROW Lincoln Prel Engineering&ROW	PO-212 4/1/2011-3/31/2013	AI26 Taxiway Rehab & Realign
Cash and investments - beginning	\$ 1,215,379	\$ 5,305	\$ 42,194	\$ 620	\$ 1,287
Receipts:					
Taxes	113,474	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	3,258,097	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	6,432	-	-	-	-
Total receipts	<u>3,378,003</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	10,131	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	3,640,222	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>3,650,353</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(272,350)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 943,029</u>	<u>\$ 5,305</u>	<u>\$ 42,194</u>	<u>\$ 620</u>	<u>\$ 1,287</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FEMA-21 Thermal Imaging Camera	AI-19 AI-20 Impr Project Incl Runway 5-23 phase 5	Neighborhood Stab Prog-3	PO-912 PO-99	PO217 ICAC 7/1/16-6/30/17
Cash and investments - beginning	\$ 400	\$ 22,579	\$ 52,065	\$ 10,849	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ 400	\$ 22,579	\$ 52,065	\$ 10,849	\$ -

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	AI-21 Extend Runway 5-23 Phase 6	LOCAL-Local match for FTA grant	LOC16LOC13-Local Match for FTA16FTA13	DWISE-2012 DollarWise Summer Youth	Brownfield Grant
Cash and investments - beginning	\$ 12,177	\$ 113,044	\$ 20,350	\$ 4,000	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	261,713	-	-	32,064
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	261,713	-	-	32,064
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	244,961	12,499	-	32,064
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	915	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	244,961	13,414	-	32,064
Excess (deficiency) of receipts over disbursements	-	16,752	(13,414)	-	-
Cash and investments - ending	\$ 12,177	\$ 129,796	\$ 6,936	\$ 4,000	\$ -

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	POD-5 Citizen Police Academy	Redevelopment Commission-NonTIF	PO-14 Local Bomb Squad	PAD4 - Summer Concert Donation	POD-6 Prosecutor Annual Distribution
Cash and investments - beginning	\$ 10	\$ 1,490	\$ 1,361	\$ 8,137	\$ 37,810
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	6	-	-	-
Total receipts	-	6	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	6	-	-	-
Cash and investments - ending	\$ 10	\$ 1,496	\$ 1,361	\$ 8,137	\$ 37,810

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	IAWC Envr Washington Stream Modification	PO318 DJ-BX-0857 2018 BG	PO317 DJ-BX-0164 2017 BG	WALMRT-Local Grant	AI22 Extend Rnwy & Taxiway Phase 7
Cash and investments - beginning	\$ 10,000	\$ 27	\$ 37	\$ 4	\$ 6,532
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	6,597	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	6,597	-	-	-	-
Excess (deficiency) of receipts over disbursements	(6,597)	-	-	-	-
Cash and investments - ending	\$ 3,403	\$ 27	\$ 37	\$ 4	\$ 6,532

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LOC14A-Local match for Flex FTA-5310-2014	Child Advocacy-HOPE project	M&P-CE Markland & Park Construction Eng	TIF1-Redev Comm Downtown TIF	TIF2-Redev Comm West Side Expansion
Cash and investments - beginning	\$ 21,023	\$ (19,360)	\$ 3,178	\$ 258,069	\$ 614,076
Receipts:					
Taxes	-	-	-	-	1,036,084
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	23,705	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	23,705	-	-	1,036,084
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	5,544
Debt service - principal and interest	-	-	-	-	175,950
Capital outlay	-	4,256	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	258,069	-
Total disbursements	-	4,256	-	258,069	181,494
Excess (deficiency) of receipts over disbursements	-	19,449	-	(258,069)	854,590
Cash and investments - ending	\$ 21,023	\$ 89	\$ 3,178	\$ -	\$ 1,468,666

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Economic Development Commission	PAYMENT IN LIEU OF SIDEWALK	A123 ANALYZE RNWAY 14-32 5-23	BLIGHT ELIMINATION PROGRAM	BROWNFIELD REVL LOAN
Cash and investments - beginning	\$ 6,329	\$ 10,000	\$ 1,538	\$ 26,728	\$ 12,592
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	3,310
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	1,120	12,555
Total receipts	-	-	-	1,120	15,865
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	1,190	-	-	19,814	3,310
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	1,190	-	-	19,814	3,310
Excess (deficiency) of receipts over disbursements	(1,190)	-	-	(18,694)	12,555
Cash and investments - ending	\$ 5,139	\$ 10,000	\$ 1,538	\$ 8,034	\$ 25,147

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Police Equitable Sharing	AI24 Taxiway C & D Rehabilitation	PO219 ICAC Amend#2 to 11/14/2019	HLPARK Rebuild Highland Park	PAD5 Park & Rec foundation
Cash and investments - beginning	\$ 89,075	\$ 841	\$ (597)	\$ 21,236	\$ 92
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	597	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	135,682	-	-	-	-
Total receipts	135,682	-	597	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	23,350	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	27,465	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	50,815	-	-	-	-
Excess (deficiency) of receipts over disbursements	84,867	-	597	-	-
Cash and investments - ending	\$ 173,942	\$ 841	\$ -	\$ 21,236	\$ 92

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	TIF3-North Main Street	TIF4-South East Side	MVH-Rainy Day Restricted	VOCA16 2016-2018 Grant	MRKD22 Markland & SR22
Cash and investments - beginning	\$ 106,878	\$ 6,207,383	\$ 200,000	\$ (286)	\$ 23,597
Receipts:					
Taxes	35,676	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	(26,880)
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	35,676	-	-	-	(26,880)
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	200,000	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	6,207,383	-	-	-
Total disbursements	-	6,207,383	200,000	-	-
Excess (deficiency) of receipts over disbursements	35,676	(6,207,383)	(200,000)	-	(26,880)
Cash and investments - ending	\$ 142,554	\$ -	\$ -	\$ (286)	\$ (3,283)

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FTA16 2016 IN-2016-034-00	TRAVELER SETTLEMENT-DIXON SITE	MRK-RW Markland & SR22 Right of Way	NKP-CE Nickel Plate Trail-Construction Engineer	AI25-Install Airfield Underdrain
Cash and investments - beginning	\$ -	\$ 558,749	\$ 17,689	\$ 924	\$ (1,808)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	53,599	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	53,599	-	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	50,000	558,749	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	3,599	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	53,599	558,749	-	-	-
Excess (deficiency) of receipts over disbursements	-	(558,749)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 17,689	\$ 924	\$ (1,808)

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Mrkd Wash to Apperson Cons Engineer	PO419 PO418A Nonmotorist Safety	LOC18-Local match for 2018 IN-2018-015	FTA18 FTA-5307 IN-2018-015-00	FTA17 FTA-5307-2017 IN-2017-013
Cash and investments - beginning	\$ (47,650)	\$ -	\$ 550	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	48,098	8,364	-	176,644	165,408
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	48,098	8,364	-	176,644	165,408
Disbursements:					
Personal services	-	8,364	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	176,644	165,408
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	8,364	-	176,644	165,408
Excess (deficiency) of receipts over disbursements	48,098	-	-	-	-
Cash and investments - ending	\$ 448	\$ -	\$ 550	\$ -	\$ -

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	TIF5 Near East	MVH restricted for Const Reconst & Preservation	Click It To Live It 2020 Grant	ICJI Administration 2020 Grant	PO420D Distracted Driving 2020 Grant
Cash and investments - beginning	\$ 87,088	\$ (11,220)	\$ (2,934)	\$ (28)	\$ (2,822)
Receipts:					
Taxes	69,244	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	1,102,009	16,681	874	5,000
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	374,271	-	-	-
Total receipts	<u>69,244</u>	<u>1,476,280</u>	<u>16,681</u>	<u>874</u>	<u>5,000</u>
Disbursements:					
Personal services	-	-	14,725	846	2,823
Supplies	-	402,359	-	-	-
Other services and charges	-	523,555	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>925,914</u>	<u>14,725</u>	<u>846</u>	<u>2,823</u>
Excess (deficiency) of receipts over disbursements	<u>69,244</u>	<u>550,366</u>	<u>1,956</u>	<u>28</u>	<u>2,177</u>
Cash and investments - ending	<u>\$ 156,332</u>	<u>\$ 539,146</u>	<u>\$ (978)</u>	<u>\$ -</u>	<u>\$ (645)</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	DEA Overtime Reimb 2019-2020	Bullet Proof 2019 Grant	Taxiwy C&D-Rehab CE Construction	Runway 14/32 Rehab-Design	FTA Bus Barn-IN-2020-036-00
Cash and investments - beginning	\$ -	\$ (700)	\$ 26,400	\$ (3,208)	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	12,648	10,416	505,389	17,633	85,679
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	12,648	10,416	505,389	17,633	85,679
Disbursements:					
Personal services	12,648	-	-	-	-
Supplies	-	9,574	-	-	-
Other services and charges	-	-	532,210	14,425	85,679
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	12,648	9,574	532,210	14,425	85,679
Excess (deficiency) of receipts over disbursements	-	842	(26,821)	3,208	-
Cash and investments - ending	\$ -	\$ 142	\$ (421)	\$ -	\$ -

CITY OF KOKOMO
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 AND CASH AND INVESTMENT BALANCES -
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	FTA Sidewalk-IN-2020-005-00	Local match Sidewalk-IN-2020-005-00	Local match Bus Barn-IN-2020-036-00	Quality of Life Sustainability
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	142,140	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	250,000	42,223	50,000
Total receipts	<u>142,140</u>	<u>250,000</u>	<u>42,223</u>	<u>50,000</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	142,140	35,534	21,420	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>142,140</u>	<u>35,534</u>	<u>21,420</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>214,466</u>	<u>20,803</u>	<u>50,000</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 214,466</u>	<u>\$ 20,803</u>	<u>\$ 50,000</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	BG 2019-DJ-BX-0279	CENTER TRAIL FR SR931 TO DIXON	INTERSECTION IMPR LIN & BERKLEY	JAG Equipment - License Plate Reader & Pole Camera	Stop Arm Violation Enf grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	38,233	72,460	24,360	23,100	8,455
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	3	50,811	37,852	-	-
Total receipts	38,236	123,271	62,212	23,100	8,455
Disbursements:					
Personal services	-	-	-	-	8,455
Supplies	-	-	-	-	-
Other services and charges	5,422	72,460	51,950	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	29,081	-	-	23,100	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	34,503	72,460	51,950	23,100	8,455
Excess (deficiency) of receipts over disbursements	3,733	50,811	10,262	-	-
Cash and investments - ending	\$ 3,733	\$ 50,811	\$ 10,262	\$ -	\$ -

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Summer Distracted Driving Enf	Motorcycle High Visibility Enf	Bullet Proof FY2020 EXP 8/31/2022	TIF 6 (Comb of TIF1 DT & TIF4 SE)	TIF 7 Sycamore & Apperson
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	318
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	4,794	2,294	-	5,529,931	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	10,209,873	-
Total receipts	<u>4,794</u>	<u>2,294</u>	<u>-</u>	<u>15,739,804</u>	<u>318</u>
Disbursements:					
Personal services	4,737	2,294	-	-	-
Supplies	-	-	950	-	-
Other services and charges	-	-	-	958,455	-
Debt service - principal and interest	-	-	-	3,741,921	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>4,737</u>	<u>2,294</u>	<u>950</u>	<u>4,700,376</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>57</u>	<u>-</u>	<u>(950)</u>	<u>11,039,428</u>	<u>318</u>
Cash and investments - ending	<u>\$ 57</u>	<u>\$ -</u>	<u>\$ (950)</u>	<u>\$ 11,039,428</u>	<u>\$ 318</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Community Crossing	ICAC Amend#3 Exp 9/30/2020	Runway 14/32 Rehab 100%FAA	2020 Fire Equipment Grt	LIT 2020 Bond proceeds-Championship Park
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	905,842	10,206	24,107	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	905,843	-	-	1,974	11,022,035
Total receipts	1,811,685	10,206	24,107	1,974	11,022,035
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	1,811,685	5,859	24,107	-	105,650
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	4,346	-	9,240	6,445,577
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	1,811,685	10,205	24,107	9,240	6,551,227
Excess (deficiency) of receipts over disbursements	-	1	-	(7,266)	4,470,808
Cash and investments - ending	\$ -	\$ 1	\$ -	\$ (7,266)	\$ 4,470,808

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
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 For the Year Ended December 31, 2020

	INDIANA CORONAVIRUS RELIEF IFA GRANT	FAA CARES GRT 3-18-0044-029-2020	BJA FY2020 COVID EMERGENCY SUPPLEMENTAL	FTA Cares IN-2020-018-00	EDA Cares Act Recovery Assistance RLF
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,877,489	27,508	54,662	1,179,910	-
Charges for services	-	-	-	-	100
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	1,877,489	27,508	54,662	1,179,910	100
Disbursements:					
Personal services	-	-	3,057	935,956	-
Supplies	32,312	-	15,628	182,432	-
Other services and charges	324,892	27,508	-	265,312	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	121,400	-	36,803	1,190	-
Utility operating expenses	-	-	-	-	-
Other disbursements	1,398,885	-	-	-	-
Total disbursements	1,877,489	27,508	55,488	1,384,890	-
Excess (deficiency) of receipts over disbursements	-	-	(826)	(204,980)	100
Cash and investments - ending	\$ -	\$ -	\$ (826)	\$ (204,980)	\$ 100

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Redevelopment Commission	Cemetery Operating	Se-1	SE-1 Area 5	Rehab Appersonway/Jackson Park
Cash and investments - beginning	\$ 501,489	\$ 455,388	\$ 150,394	\$ (4,835)	\$ 600
Receipts:					
Taxes	131,737	378,247	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	20,869	64,163	-	-
Charges for services	-	96,581	-	20,808	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	23,208	-
Total receipts	<u>131,737</u>	<u>495,697</u>	<u>64,163</u>	<u>44,016</u>	<u>-</u>
Disbursements:					
Personal services	-	321,823	-	-	-
Supplies	-	24,831	-	8,471	-
Other services and charges	530	48,322	-	5,406	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	48,280	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>530</u>	<u>443,256</u>	<u>-</u>	<u>13,877</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>131,207</u>	<u>52,441</u>	<u>64,163</u>	<u>30,139</u>	<u>-</u>
Cash and investments - ending	<u>\$ 632,696</u>	<u>\$ 507,829</u>	<u>\$ 214,557</u>	<u>\$ 25,304</u>	<u>\$ 600</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Rotary Fuel	Court Drug Restitution	Dad-1 Early Learning Center	Fid-1 Fire	POD-8 - Community Relations
Cash and investments - beginning	\$ 34,102	\$ 7,603	\$ 3,483	\$ 719	\$ 3,546
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	243,503	-	-	-	-
Fines and forfeits	-	3,236	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	3,148	1,000
Total receipts	<u>243,503</u>	<u>3,236</u>	<u>-</u>	<u>3,148</u>	<u>1,000</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	162,180	3,567	-	-	201
Other services and charges	4,224	-	-	2,496	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	40,224	-	-	-	-
Total disbursements	<u>206,628</u>	<u>3,567</u>	<u>-</u>	<u>2,496</u>	<u>201</u>
Excess (deficiency) of receipts over disbursements	<u>36,875</u>	<u>(331)</u>	<u>-</u>	<u>652</u>	<u>799</u>
Cash and investments - ending	<u>\$ 70,977</u>	<u>\$ 7,272</u>	<u>\$ 3,483</u>	<u>\$ 1,371</u>	<u>\$ 4,345</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Pod-1 Police	Pod-2 Police DARE program	Sed-1 Senior Center	Sed-2 Senior Center-Activities	Cad-1 Miscellaneous
Cash and investments - beginning	\$ 20,233	\$ 167	\$ 26,173	\$ 90,677	\$ 778
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	1,527	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	2,839	-	1,661	-	-
Total receipts	<u>2,839</u>	<u>-</u>	<u>1,661</u>	<u>1,527</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	5,950	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>5,950</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(3,111)</u>	<u>-</u>	<u>1,661</u>	<u>1,527</u>	<u>-</u>
Cash and investments - ending	<u>\$ 17,122</u>	<u>\$ 167</u>	<u>\$ 27,834</u>	<u>\$ 92,204</u>	<u>\$ 778</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Hmd-1 Haynes Museum	Pad-1 Park	Kod-1 Kokomo Beach	Pad-3 Dog Park	Pad-2 Park Miscellaneous (Vending)
Cash and investments - beginning	\$ 28,281	\$ 14,657	\$ 7,911	\$ 3,146	\$ 3,083
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	2,193	3,363	1,750	-	1,092
Total receipts	2,193	3,363	1,750	-	1,092
Disbursements:					
Personal services	-	-	-	-	-
Supplies	1,140	33	-	-	693
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	1,140	33	-	-	693
Excess (deficiency) of receipts over disbursements	1,053	3,330	1,750	-	399
Cash and investments - ending	\$ 29,334	\$ 17,987	\$ 9,661	\$ 3,146	\$ 3,482

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Pod-3 Police K9	Fema-15	PO-5 Bullet Proof Vest Grant	TR-1	Ma-1 Ma-3
Cash and investments - beginning	\$ 5,144	\$ 770	\$ (4,250)	\$ 29,265	\$ 1,426
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	4,250	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	4,250	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	4,250	-	-
Cash and investments - ending	\$ 5,144	\$ 770	\$ -	\$ 29,265	\$ 1,426

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Continuing Throughfare	Howard Co Local Coor Council	FTA-Transit Center	Special Revenue-Barrett Law Surplus	Special Revenue-Barrett Law Revlvg
Cash and investments - beginning	\$ 59,099	\$ 6,335	\$ 105,901	\$ 88,486	\$ 74,992
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	51,828	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	7,310	257
Total receipts	-	-	51,828	7,310	257
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	3,669	-	-
Other services and charges	-	-	23,888	105	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	6,242	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	33,799	105	-
Excess (deficiency) of receipts over disbursements	-	-	18,029	7,205	257
Cash and investments - ending	\$ 59,099	\$ 6,335	\$ 123,930	\$ 95,691	\$ 75,249

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Certified Technology Park	Usda Small Bus Rif Program	LIN-CE Lincoln Construction Engineer	Energy Grant	Special Revenue - Other
Cash and investments - beginning	\$ -	\$ 108,057	\$ (97,406)	\$ 5	\$ 179,492
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	172,710	-	151,702	-	-
Charges for services	-	-	-	-	1,800
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	16,920	-	-	-
Total receipts	172,710	16,920	151,702	-	1,800
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	172,710	5,840	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	50,810	-	-
Total disbursements	172,710	5,840	50,810	-	-
Excess (deficiency) of receipts over disbursements	-	11,080	100,892	-	1,800
Cash and investments - ending	\$ -	\$ 119,137	\$ 3,486	\$ 5	\$ 181,292

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Payroll	Cemetery Trust	Ked-1 Kokomo Eco Dev	Eda Revolving Loan Fund	LCC-4 - Community Drug Foundation
Cash and investments - beginning	\$ 316,289	\$ 2,945	\$ 23,222	\$ 1,130,677	\$ 1,186
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	11,724,942	10	-	111,591	-
Total receipts	11,724,942	10	-	111,591	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	11,255,526	-	-	-	-
Total disbursements	11,255,526	-	-	-	-
Excess (deficiency) of receipts over disbursements	469,416	10	-	111,591	-
Cash and investments - ending	\$ 785,705	\$ 2,955	\$ 23,222	\$ 1,242,268	\$ 1,186

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Upi Trust Fund	WWU-Barrett Law Surplus	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 198	\$ 54,396	\$ 1,613,831	\$ 1,570,527	\$ 7,473,899
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	195,810	12,028,796	-	-
Penalties	-	-	219,333	-	-
Other receipts	-	-	135,401	3,226,974	2,299,996
Total receipts	-	195,810	12,383,530	3,226,974	2,299,996
Disbursements:					
Personal services	-	-	2,577,303	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	225,255	-	-
Debt service - principal and interest	-	-	-	3,747,396	-
Capital outlay	-	-	-	-	5,478,082
Utility operating expenses	-	501	4,494,752	-	1,177,282
Other disbursements	-	-	5,203,083	9,485	-
Total disbursements	-	501	12,500,393	3,756,881	6,655,364
Excess (deficiency) of receipts over disbursements	-	195,309	(116,863)	(529,907)	(4,355,368)
Cash and investments - ending	\$ 198	\$ 249,705	\$ 1,496,968	\$ 1,040,620	\$ 3,118,531

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	2017 Revenue Bonds	Wastewater Utility-Debt Reserve	Wastewater Utility-Ext & Betterment	Totals
Cash and investments - beginning	\$ 5,887,075	\$ 914,295	\$ -	\$ 62,102,764
Receipts:				
Taxes	-	-	-	52,834,609
Licenses and permits	-	-	-	493,372
Intergovernmental receipts	-	-	-	25,561,265
Charges for services	-	-	-	2,189,233
Fines and forfeits	-	-	-	44,538
Utility fees	-	-	301,100	12,525,706
Penalties	-	-	-	219,333
Other receipts	23,271	-	-	53,034,188
Total receipts	<u>23,271</u>	<u>-</u>	<u>301,100</u>	<u>146,902,244</u>
Disbursements:				
Personal services	-	-	-	34,947,096
Supplies	-	-	-	4,135,078
Other services and charges	-	-	-	38,837,556
Debt service - principal and interest	-	-	-	8,736,499
Capital outlay	3,543,814	-	-	24,011,469
Utility operating expenses	-	-	2,939	5,675,474
Other disbursements	-	-	298,161	25,078,397
Total disbursements	<u>3,543,814</u>	<u>-</u>	<u>301,100</u>	<u>141,421,569</u>
Excess (deficiency) of receipts over disbursements	<u>(3,520,543)</u>	<u>-</u>	<u>-</u>	<u>5,480,675</u>
Cash and investments - ending	<u>\$ 2,366,532</u>	<u>\$ 914,295</u>	<u>\$ -</u>	<u>\$ 67,583,439</u>

CITY OF KOKOMO
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 419,539	\$ 1,611,899
Governmental activities	<u>468,316</u>	<u>438,312</u>
Totals	<u>\$ 887,855</u>	<u>\$ 2,050,211</u>

CITY OF KOKOMO
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
BB Community Leasing Services Inc	4 Dump Trucks with Plows 2 Freightliner Rear Loaders 1 Street Sweepers	\$ 243,327	1/20/2021	1/16/2026
BMO Harris Equipment Finance	4 Freightliner Dump Trucks with 10' Straight Blade	122,284	12/12/2020	12/12/2024
Kokomo Community Development Corporation	EDIT 2014C Sport Stadium & Flood Mitigation	947,000	1/15/2015	7/15/2029
Regions Equipment Finance Corp	5 Labrie Side Load Trash Packers	<u>256,228</u>	10/1/2018	10/1/2022
Total governmental activities		<u>1,568,839</u>		
Total of annual lease payments		<u>\$ 1,568,839</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	EDIT 2014 Rev Bond Series B- Loft @ Union	\$ -	\$ -
Revenue bonds	EDIT 2015 Rev Bond-YMCA	1,495,000	141,636
Revenue bonds	EDIT 2016 Rev Bond Series B - 306 Riverfront Apartment	4,115,000	364,313
Revenue bonds	LIT 2020 Rev Bond-Championship Park	9,000,000	718,800
Revenue bonds	TIF 2019 Rev Bond Series A Sycamore/ Apperson Way Apartment	3,000,000	185,000
Revenue bonds	TIF2 2016 Rev Bond Series A - 306 Riverfront Apartment	3,400,000	3,458,650
Revenue bonds	TIF8 2020 Rev Bond-MACY Apartment Projects	2,000,000	96,389
Revenue bonds	TIF9 2020 Rev Bond-HENKE Development Group Project	<u>2,000,000</u>	<u>-</u>
Total governmental activities		<u>25,010,000</u>	<u>4,964,788</u>
Wastewater:			
Revenue bonds	WWU 2012 Refunding Bond (Retired SRF i and SRFII bond)	1,140,000	582,500
Revenue bonds	WWU 2014 Refunding (retired WWU 2005 Revenue Bond)	5,180,000	929,500
Revenue bonds	WWU 2016 Refunding Bond (retired WWU 2008 Rev Bond)	2,715,000	320,494
Revenue bonds	WWU 2017 Revenue Bond	<u>20,610,000</u>	<u>669,825</u>
Total Wastewater		<u>29,645,000</u>	<u>2,502,319</u>
Totals		<u>\$ 54,655,000</u>	<u>\$ 7,467,107</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.