

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF UNION CITY

RANDOLPH COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED

12/21/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jeanette I. Walters	01-01-20 to 12-31-21
Mayor	Chad E. Spence	01-01-20 to 12-31-21
President of the Board of Public Works and Safety	Timothy L. Heuss	01-01-20 to 12-31-21
President Pro Tempore of the Common Council	Timothy L. Heuss Brandon Elmore	01-01-20 to 12-31-20 01-01-21 to 12-31-21
City Manager	Monte G. Poling	01-01-20 to 12-31-21
City Court Judge	Honorable Linda D. Wilcox	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF UNION CITY, RANDOLPH COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Union City (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 24, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

November 24, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF UNION CITY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL FUND	\$ 2,436,225	\$ 2,309,459	\$ 3,476,498	\$ 1,269,186
MVH	217,098	372,790	374,178	215,710
LOCAL ROAD & STREET	81,668	20,270	-	101,938
MVH RESTRICTED	-	68,024	68,024	-
AMBULANCE-NON REVERTING	126	217,986	185,286	32,826
ANIMAL SHELTER/REGIST	309	40	-	349
LECEF	2,651	1,300	2,000	1,951
CLERK'S RECORD PERP.	10,393	293	-	10,686
PARK & RECREATION	194,981	142,228	77,143	260,066
RAINY DAY FUND	239,925	58,191	55,588	242,528
CEDIT	329,306	220,073	187,105	362,274
CCI	45,426	7,771	-	53,197
CCD	33,703	17,335	15,760	35,278
PARK NON REVERTING	29,296	4,385	5,232	28,449
RIVERBOAT FUND	53,501	21,231	-	74,732
POLICE PENSION	37,888	19,629	21,900	35,617
FIREMEN'S PENSION	69,799	24,198	24,215	69,782
CARES Provider Relief Fund	-	6,782	6,782	-
UNION CITY CITY COURT	606	9,583	5,294	4,895
LOIT PUBLIC SAFETY	58,516	196,785	177,356	77,945
CITY COURT CASH FUND	14,713	782	425	15,070
CARES IFA	-	111,995	111,995	-
CEMETERY	29,803	62,728	30,079	62,452
FIREWORKS FUND	-	2,293	2,293	-
LIFE & RESCUE ASSOCIATION	354	60	235	179
CEMETERY NON REVERTING	126,459	7,300	150	133,609
ARTISAN PARK - NON REVERT	1,122	1,000	-	2,122
POLICE DONATIONS	11,059	23,085	33,540	604
FITNESS CENTER	50	-	23	27
RENTAL REGISTRATION AND INSPECTION FUND	1,171	15	-	1,186
RANDOLPH COUNTY EDIT LOAN	40,000	-	40,000	-
UTILITIES	58,644	271,880	256,283	74,241
EMT TRAINING & FACILITIES	877	-	-	877
SCHOOL RESOURCE OFFICER FUND	16,255	39,227	50,471	5,011
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	130,612	27,399	109,597	48,414
STORMWATER GRANT FUND	-	47,050	47,050	-
PATRONICITY FUND	1,092	-	-	1,092
HOUSING REHAB - LINE OF CREDIT	-	51,604	51,604	-
STORM WATER UTILITY OPERATING	-	53,325	38,000	15,325
PAYROLL - NET PAYROLL	-	1,205,112	1,205,112	-
PAYROLL - FEDERAL W/H	-	122,447	122,441	6
PAYROLL - SOCIAL SECURITY	-	121,803	122,589	(786)
PAYROLL - STATE W/H	4,557	54,862	54,942	4,477
PAYROLL - CAGIT W/H	2,573	32,747	32,654	2,666
PAYROLL - HEALTH INS.	2,199	26,450	25,970	2,679
PAYROLL - P&F INS ASSN	148	1,916	1,916	148
PAYROLL - DENTAL & VISION	1,161	14,095	14,390	866
PAYROLL - POLICE PEN '77	-	19,535	19,535	-
PAYROLL - AMERICAN FIDELI	5,137	36,747	36,283	5,601
PAYROLL - FIRE PEN '77	-	13,979	13,979	-
PAYROLL - P E R F	-	23,169	23,169	-
PAYROLL - MISCELLANEOUS	-	14,977	14,977	-
PAYROLL - MEDICARE	-	45,147	45,246	(99)
PAYROLL - DEFERRED COMP.	-	7,090	7,090	-
PAYROLL - PRE-PAID LEGAL	254	1,632	1,800	86
SEWAGE - OPERATING FUND	104,560	1,243,558	1,237,441	110,677
SEWAGE - DEPRECIATION	835,154	485,496	-	1,320,650
SEWAGE- CSB DEBT RES	170,139	49	-	170,188
SEWAGE-CSB BOND & INT	49,545	198,197	-	247,742
WASTEWATER CONSTRUCTION FUND	324,907	7,616,909	7,941,815	1
WATER - OPERATING FUND	47,027	806,410	763,020	90,417
WATER - DEPRECIATION	289,418	12,000	86,700	214,718
WATER - METER FUND	112,534	22,240	15,766	119,008
WATER-BoNY DEBT RESERVE	24,406	150	-	24,556
WATER-BoNY BOND & INT	23,657	20,497	19,358	24,796
WATER - WATERTOWER REPLACEMENT	155,141	16,650	-	171,791
Totals	\$ 6,426,145	\$ 16,581,960	\$ 17,260,299	\$ 5,747,806

The notes to the financial statement are an integral part of this statement.

CITY OF UNION CITY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF UNION CITY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF UNION CITY
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF UNION CITY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF UNION CITY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF UNION CITY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains two funds with deficits in cash. The funds with deficits in cash are the Payroll - Social Security fund and Payroll - Medicare fund. This is a result of expenditures exceeding revenue.

CITY OF UNION CITY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Subsequent Events

The City was awarded the Community Development Block Grant for Blight Clearance on September 10, 2021, in the amount of \$500,000 from the Office of Community and Rural Affairs.

The City had issued an Indiana Sewage Works Revenue Bond, Series 2021 with Indiana Rural Development dated September 18, 2019, and the Bond Anticipation Note of \$8,344,000 will be repaid on March 16, 2021, with interest in the amount of \$297,255 due.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MVH	LOCAL ROAD & STREET	MVH RESTRICTED	AMBULANCE-NON REVERTING	ANIMAL SHELTER/REGIST
Cash and investments - beginning	\$ 2,436,225	\$ 217,098	\$ 81,668	\$ -	\$ 126	\$ 309
Receipts:						
Taxes	1,695,521	235,527	-	-	-	-
Licenses and permits	22,119	-	-	-	-	-
Intergovernmental receipts	99,856	124,649	20,270	68,024	-	-
Charges for services	1,250	5,330	-	-	204,740	-
Fines and forfeits	2,492	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	488,221	7,284	-	-	13,246	40
Total receipts	<u>2,309,459</u>	<u>372,790</u>	<u>20,270</u>	<u>68,024</u>	<u>217,986</u>	<u>40</u>
Disbursements:						
Personal services	1,326,563	197,174	-	-	88,746	-
Supplies	49,859	59,310	-	-	33,006	-
Other services and charges	1,688,866	57,569	-	-	18,102	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	325,898	60,125	-	68,024	43,254	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	85,312	-	-	-	2,178	-
Total disbursements	<u>3,476,498</u>	<u>374,178</u>	<u>-</u>	<u>68,024</u>	<u>185,286</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(1,167,039)</u>	<u>(1,388)</u>	<u>20,270</u>	<u>-</u>	<u>32,700</u>	<u>40</u>
Cash and investments - ending	<u>\$ 1,269,186</u>	<u>\$ 215,710</u>	<u>\$ 101,938</u>	<u>\$ -</u>	<u>\$ 32,826</u>	<u>\$ 349</u>

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LECEF	CLERK'S RECORD PERP.	PARK & RECREATION	RAINY DAY FUND	CEDIT	CCI
Cash and investments - beginning	\$ 2,651	\$ 10,393	\$ 194,981	\$ 239,925	\$ 329,306	\$ 45,426
Receipts:						
Taxes	-	-	130,832	-	-	-
Licenses and permits	630	-	-	-	-	-
Intergovernmental receipts	-	-	11,396	-	219,999	7,771
Charges for services	402	-	-	-	-	-
Fines and forfeits	268	293	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	58,191	74	-
Total receipts	1,300	293	142,228	58,191	220,073	7,771
Disbursements:						
Personal services	-	-	21,346	-	-	-
Supplies	-	-	9,647	-	-	-
Other services and charges	1,000	-	41,551	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,000	-	-	-	174,702	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	4,599	55,588	12,403	-
Total disbursements	2,000	-	77,143	55,588	187,105	-
Excess (deficiency) of receipts over disbursements	(700)	293	65,085	2,603	32,968	7,771
Cash and investments - ending	\$ 1,951	\$ 10,686	\$ 260,066	\$ 242,528	\$ 362,274	\$ 53,197

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CCD	PARK NON REVERTING	RIVERBOAT FUND	POLICE PENSION	FIREMEN'S PENSION
Cash and investments - beginning	\$ 33,703	\$ 29,296	\$ 53,501	\$ 37,888	\$ 69,799
Receipts:					
Taxes	15,946	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,389	-	21,231	-	-
Charges for services	-	4,385	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	19,629	24,198
Total receipts	<u>17,335</u>	<u>4,385</u>	<u>21,231</u>	<u>19,629</u>	<u>24,198</u>
Disbursements:					
Personal services	-	-	-	2,215	-
Supplies	-	577	-	-	-
Other services and charges	-	-	-	19,685	24,215
Debt service - principal and interest	-	-	-	-	-
Capital outlay	15,760	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	4,655	-	-	-
Total disbursements	<u>15,760</u>	<u>5,232</u>	<u>-</u>	<u>21,900</u>	<u>24,215</u>
Excess (deficiency) of receipts over disbursements	<u>1,575</u>	<u>(847)</u>	<u>21,231</u>	<u>(2,271)</u>	<u>(17)</u>
Cash and investments - ending	<u>\$ 35,278</u>	<u>\$ 28,449</u>	<u>\$ 74,732</u>	<u>\$ 35,617</u>	<u>\$ 69,782</u>

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CARES Provider Relief Fund	UNION CITY CITY COURT	LOIT PUBLIC SAFETY	CITY COURT CASH FUND	CARES IFA
Cash and investments - beginning	\$ -	\$ 606	\$ 58,516	\$ 14,713	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	6,782	-	196,435	-	111,995
Charges for services	-	-	-	-	-
Fines and forfeits	-	9,583	-	782	-
Utility fees	-	-	-	-	-
Other receipts	-	-	350	-	-
Total receipts	<u>6,782</u>	<u>9,583</u>	<u>196,785</u>	<u>782</u>	<u>111,995</u>
Disbursements:					
Personal services	-	-	54,086	-	-
Supplies	-	-	16,085	-	-
Other services and charges	-	-	41,784	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	38,776	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	6,782	5,294	26,625	425	111,995
Total disbursements	<u>6,782</u>	<u>5,294</u>	<u>177,356</u>	<u>425</u>	<u>111,995</u>
Excess (deficiency) of receipts over disbursements	-	4,289	19,429	357	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ 4,895</u>	<u>\$ 77,945</u>	<u>\$ 15,070</u>	<u>\$ -</u>

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CEMETERY	FIREWORKS FUND	LIFE & RESCUE ASSOCIATION	CEMETERY NON REVERTING	ARTISAN PARK - NON REVERT
Cash and investments - beginning	\$ 29,803	\$ -	\$ 354	\$ 126,459	\$ 1,122
Receipts:					
Taxes	31,394	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	2,734	-	-	-	-
Charges for services	28,600	-	-	7,300	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	2,293	60	-	1,000
Total receipts	62,728	2,293	60	7,300	1,000
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	27,998	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	2,081	2,293	235	150	-
Total disbursements	30,079	2,293	235	150	-
Excess (deficiency) of receipts over disbursements	32,649	-	(175)	7,150	1,000
Cash and investments - ending	\$ 62,452	\$ -	\$ 179	\$ 133,609	\$ 2,122

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	POLICE DONATIONS	FITNESS CENTER	RENTAL REGISTRATION AND INSPECTION FUND	RANDOLPH COUNTY EDIT LOAN	UTILITIES
Cash and investments - beginning	\$ 11,059	\$ 50	\$ 1,171	\$ 40,000	\$ 58,644
Receipts:					
Taxes	-	-	-	-	73,265
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	6,381
Charges for services	-	-	-	-	192,234
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	23,085	-	15	-	-
Total receipts	23,085	-	15	-	271,880
Disbursements:					
Personal services	33,540	-	-	-	-
Supplies	-	23	-	-	-
Other services and charges	-	-	-	-	256,283
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	40,000	-
Total disbursements	33,540	23	-	40,000	256,283
Excess (deficiency) of receipts over disbursements	(10,455)	(23)	15	(40,000)	15,597
Cash and investments - ending	\$ 604	\$ 27	\$ 1,186	\$ -	\$ 74,241

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	EMT TRAINING & FACILITIES	SCHOOL RESOURCE OFFICER FUND	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	STORMWATER GRANT FUND	PATRONICITY FUND
Cash and investments - beginning	\$ 877	\$ 16,255	\$ 130,612	\$ -	\$ 1,092
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	47,050	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	39,227	27,399	-	-
Total receipts	-	39,227	27,399	47,050	-
Disbursements:					
Personal services	-	50,171	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	300	109,597	47,050	-
Total disbursements	-	50,471	109,597	47,050	-
Excess (deficiency) of receipts over disbursements	-	(11,244)	(82,198)	-	-
Cash and investments - ending	\$ 877	\$ 5,011	\$ 48,414	\$ -	\$ 1,092

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	HOUSING REHAB - LINE OF CREDIT	STORM WATER UTILITY OPERATING	PAYROLL - NET PAYROLL	PAYROLL - FEDERAL W/H	PAYROLL - SOCIAL SECURITY
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	53,325	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	51,604	-	1,205,112	122,447	121,803
Total receipts	51,604	53,325	1,205,112	122,447	121,803
Disbursements:					
Personal services	-	-	1,205,112	-	-
Supplies	-	-	-	-	-
Other services and charges	-	38,000	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	51,604	-	-	122,441	122,589
Total disbursements	51,604	38,000	1,205,112	122,441	122,589
Excess (deficiency) of receipts over disbursements	-	15,325	-	6	(786)
Cash and investments - ending	\$ -	\$ 15,325	\$ -	\$ 6	\$ (786)

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL - STATE W/H	PAYROLL - CAGIT W/H	PAYROLL - HEALTH INS.	PAYROLL - P&F INS ASSN	PAYROLL - DENTAL & VISION
Cash and investments - beginning	\$ 4,557	\$ 2,573	\$ 2,199	\$ 148	\$ 1,161
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	54,862	32,747	26,450	1,916	14,095
Total receipts	54,862	32,747	26,450	1,916	14,095
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	54,942	32,654	25,970	1,916	14,390
Total disbursements	54,942	32,654	25,970	1,916	14,390
Excess (deficiency) of receipts over disbursements	(80)	93	480	-	(295)
Cash and investments - ending	\$ 4,477	\$ 2,666	\$ 2,679	\$ 148	\$ 866

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL - POLICE PEN '77	PAYROLL - AMERICAN FIDELI	PAYROLL - FIRE PEN '77	PAYROLL - P E R F	PAYROLL - MISCELLANEOUS
Cash and investments - beginning	\$ -	\$ 5,137	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	19,535	36,747	13,979	23,169	14,977
Total receipts	19,535	36,747	13,979	23,169	14,977
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	19,535	36,283	13,979	23,169	14,977
Total disbursements	19,535	36,283	13,979	23,169	14,977
Excess (deficiency) of receipts over disbursements	-	464	-	-	-
Cash and investments - ending	\$ -	\$ 5,601	\$ -	\$ -	\$ -

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL - MEDICARE	PAYROLL - DEFERRED COMP.	PAYROLL - PRE-PAID LEGAL	SEWAGE - OPERATING FUND	SEWAGE - DEPRECIATION
Cash and investments - beginning	\$ -	\$ -	\$ 254	\$ 104,560	\$ 835,154
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	1,184,878	-
Other receipts	45,147	7,090	1,632	58,680	485,496
Total receipts	45,147	7,090	1,632	1,243,558	485,496
Disbursements:					
Personal services	-	-	-	226,578	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	16,324	-
Debt service - principal and interest	-	-	-	198,180	-
Capital outlay	-	-	-	81,632	-
Utility operating expenses	-	-	-	350,930	-
Other disbursements	45,246	7,090	1,800	363,797	-
Total disbursements	45,246	7,090	1,800	1,237,441	-
Excess (deficiency) of receipts over disbursements	(99)	-	(168)	6,117	485,496
Cash and investments - ending	\$ (99)	\$ -	\$ 86	\$ 110,677	\$ 1,320,650

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWAGE- CSB DEBT RES	SEWAGE-CSB BOND & INT	WASTEWATER CONSTRUCTION FUND	WATER - OPERATING FUND	WATER - DEPRECIATION
Cash and investments - beginning	\$ 170,139	\$ 49,545	\$ 324,907	\$ 47,027	\$ 289,418
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	806,217	-
Other receipts	49	198,197	7,616,909	193	12,000
Total receipts	49	198,197	7,616,909	806,410	12,000
Disbursements:					
Personal services	-	-	-	223,544	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	13,218	-
Debt service - principal and interest	-	-	-	20,400	-
Capital outlay	-	-	7,655,319	68,811	86,700
Utility operating expenses	-	-	-	323,079	-
Other disbursements	-	-	286,496	113,968	-
Total disbursements	-	-	7,941,815	763,020	86,700
Excess (deficiency) of receipts over disbursements	49	198,197	(324,906)	43,390	(74,700)
Cash and investments - ending	\$ 170,188	\$ 247,742	\$ 1	\$ 90,417	\$ 214,718

CITY OF UNION CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER - METER FUND	WATER-BoNY DEBT RESERVE	WATER-BoNY BOND & INT	WATER - WATERTOWER REPLACEMENT	Totals
Cash and investments - beginning	\$ 112,534	\$ 24,406	\$ 23,657	\$ 155,141	\$ 6,426,145
Receipts:					
Taxes	-	-	-	-	2,182,485
Licenses and permits	-	-	-	-	22,749
Intergovernmental receipts	-	-	-	-	945,962
Charges for services	-	-	-	-	497,566
Fines and forfeits	-	-	-	-	13,418
Utility fees	22,240	-	-	-	2,013,335
Other receipts	-	150	20,497	16,650	10,906,445
Total receipts	22,240	150	20,497	16,650	16,581,960
Disbursements:					
Personal services	-	-	-	-	3,429,075
Supplies	-	-	-	-	168,507
Other services and charges	-	-	-	-	2,244,595
Debt service - principal and interest	-	-	19,358	-	237,938
Capital outlay	-	-	-	-	8,620,001
Utility operating expenses	15,766	-	-	-	689,775
Other disbursements	-	-	-	-	1,870,408
Total disbursements	15,766	-	19,358	-	17,260,299
Excess (deficiency) of receipts over disbursements	6,474	150	1,139	16,650	(678,339)
Cash and investments - ending	\$ 119,008	\$ 24,556	\$ 24,796	\$ 171,791	\$ 5,747,806

CITY OF UNION CITY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 3,339	\$ 25,192
Wastewater	792	126,941
Water	<u>2,419</u>	<u>87,136</u>
Totals	<u>\$ 6,550</u>	<u>\$ 239,269</u>

CITY OF UNION CITY
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: First Capital Equipment Leasing Corp	2018 Ford Police Interceptors (2)	\$ 18,628	1/5/2018	10/5/2022
Total of annual lease payments		<u>\$ 18,628</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	Skid loader purchase	\$ 2,035	\$ 2,048
Notes and loans payable	Lateral launch camera purchase	3,618	3,640
Notes and loans payable	2015 Chevy Silverado purchase- police dept	1,450	1,475
Notes and loans payable	2016 Chevy Silverado purchase - fire department	6,987	7,078
Notes and loans payable	2016 Ford Ambulance purchase	27,783	28,017
Notes and loans payable	2019 Fire Truck	172,093	15,760
Notes and loans payable	Fiire Washer/Extractor	<u>6,875</u>	<u>2,406</u>
Total governmental activities		<u>220,841</u>	<u>60,424</u>
Wastewater:			
Notes and loans payable	Skid loader purchase	1,018	1,024
Notes and loans payable	Lateral launch camera purchase	3,618	3,640
Notes and loans payable	Sewage Works Improvement Project and to refund 2006 Bonds	<u>8,344,000</u>	<u>8,641,255</u>
Total Wastewater		<u>8,348,636</u>	<u>8,645,919</u>
Water:			
Revenue bonds	2009 Water Filter Replacement	152,000	19,869
Notes and loans payable	Water meter replacement loan	33,052	33,400
Notes and loans payable	Skid loader purchase	<u>1,018</u>	<u>1,024</u>
Total Water		<u>186,070</u>	<u>54,293</u>
Totals		<u>\$ 8,755,547</u>	<u>\$ 8,760,636</u>

CITY OF UNION CITY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,029,687
Infrastructure	2,075,597
Buildings	1,647,542
Improvements other than buildings	253,195
Machinery, equipment, and vehicles	<u>2,577,093</u>
Total governmental activities	<u>7,583,114</u>
Wastewater:	
Land	60,335
Infrastructure	11,424,618
Buildings	1,229,138
Improvements other than buildings	634,762
Machinery, equipment, and vehicles	<u>1,304,026</u>
Total Wastewater	<u>14,652,879</u>
Water:	
Land	132,712
Infrastructure	1,530,440
Buildings	602,845
Improvements other than buildings	1,896,261
Machinery, equipment, and vehicles	2,184,073
Construction in progress	<u>13,500</u>
Total Water	<u>6,359,831</u>
Total capital assets	<u>\$ 28,595,824</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.