

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF YORKTOWN

DELAWARE COUNTY, INDIANA

January 1, 2019 to December 31, 2020



FILED

12/21/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Lance Turner	01-01-19 to 12-31-21
President of the Town Council	Daniel Flanagan	01-01-19 to 12-31-19
	Richard E. Lee	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF YORKTOWN, DELAWARE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Yorktown (Town), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 14, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF YORKTOWN
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19		Cash and Investments 12-31-19		Cash and Investments 12-31-20		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	
COVID-19 Relief/CARES Act Grant IFA	\$ -	\$ -	\$ -	\$ -	\$ 327,212	\$ 327,212	\$ -
Local Road & Bridge Matching Grant	-	1,261,964	505,027	756,937	1,156,327	1,586,280	326,984
General Fund	2,133,296	1,957,964	3,826,299	264,961	5,697,244	3,462,511	2,499,694
MVH/Street	556,269	926,603	1,199,111	283,761	848,369	950,965	181,165
Local Road & Street	397,537	188,327	345,996	239,868	155,879	248,155	147,592
Donations (Davis Restricted)	290	-	-	290	-	-	290
Lease Rental Fund (Canal St)	-	147,804	95,000	52,804	579,624	532,675	99,753
Local Law Enforce.Con.Ed.	38,877	3,851	18,985	23,743	8,765	9,834	22,674
Parks & Recreation	395,217	439,583	622,652	212,148	340,790	330,419	222,519
Rainy Day Fund	174,541	235,000	80,625	328,916	-	-	328,916
Edit Fund	282,451	280,000	986,255	(423,804)	423,804	-	-
Cum. Capital Improve Cig Tax	123,758	21,487	67,504	77,741	20,393	10,666	87,468
CCD (Cum. Capital Development)	200,619	59,384	45,760	214,243	52,260	97,329	169,174
River Rd Trail Project (Arra)	(130,747)	-	-	(130,747)	-	-	(130,747)
Cum. Fire Equipment	155,989	18,172	35,078	139,083	16,646	-	155,729
Gen Oblig 2008 Bond	98	1,218,260	152,020	1,066,338	3,087	1,069,425	-
Economic Dev Area 1 (TIF 1)	67,478	149,460	156,585	60,353	207,551	139,920	127,984
LIT Public Safety	131,413	222,978	278,486	75,905	234,574	193,192	117,287
Community Assistance	1	-	-	1	-	-	1
Economic Dev Area 2 (Don'T Use)	147,013	-	147,013	-	-	-	-
RDC TIF #2 (Chase/Cr 600)	11,322	10,680	16,667	5,335	11,546	11,113	5,768
RDC TIF #3 (Cr 600/ St Rd 332)	44,305	58,408	65,162	37,551	48,334	58,439	27,446
2019 Redev Dist Refunding Bonds (2009)	-	62,437	60,624	1,813	12,217	14,030	-
2018 Ad Valorem Property Tax Bond Fund	89,994	96,329	94,280	92,043	375,111	271,418	195,736
2019 G.O. Refunding Bonds (2008)	-	64,169	58,124	6,045	-	6,045	-
2009 Redevelopment Bonds	11,265	1,138,449	1,138,351	11,363	854	12,217	-
Redevelopment 2015 B Issue Bond	33,174	104,749	98,280	39,643	109,689	101,335	47,997
2018 Ad Valorem Property Tax Bond/Construction	4,571,321	78,784	1,416,342	3,233,763	317,158	3,073,927	476,994
2019 Ad Valorem Lease Rental B & I	-	128,197	128,197	-	352,898	163,395	189,503

TOWN OF YORKTOWN
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
2019 Ad Valorem Lease Rental Bond Construction	-	5,111,378	466,155	4,645,223	14,733	3,277,019	1,382,937
Civic Green Lease Rental	-	-	-	-	217,368	189,500	27,868
User Fee - Law Enf.Con.Ed	2,750	-	-	2,750	-	-	2,750
Payroll	41,654	1,986,502	2,019,893	8,263	2,085,453	2,064,737	28,979
Cemetery Operating	12,806	6,299	7,060	12,045	10,012	10,328	11,729
Sewer Works 2008 Escrow	74,398	-	74,398	-	124,206	54,808	69,398
Sewage Works 2017 Refunding Rev Bond	108	268,632	268,600	140	268,551	268,501	190
2020 Sewer SRF Construction	-	-	-	-	9,966,851	1,118,155	8,848,696
2020 SRF Bonds Dsr	-	-	-	-	370,908	-	370,908
SRF Bond & Interest	48,612	91,033	59,016	80,629	115,350	88,911	107,068
SRF Debt Reserve	153,638	16,691	-	170,329	838	9,869	161,298
SRF Construction	-	-	-	-	43,886	43,886	-
Fire Dept	436	1,180,397	783,271	397,562	259,930	574,840	82,652
Mt Pleasant Twp Fire Debt	1,484	-	1,484	-	-	-	-
Comm Asst (2018)	76,228	96,723	96,735	76,216	49,794	57,447	68,563
MVH Restricted	-	202,401	89,197	113,204	178,506	100,478	191,232
Wastewater Oper.	634,943	1,762,057	1,646,508	750,492	2,285,700	2,908,730	127,462
Wastewater Depreciation	829,855	62,098	29,986	861,967	35,340	70,259	827,048
Wastewater Debt Service Reserve	327,050	-	-	327,050	51,086	370,838	7,298
Wastewater Bond & Interest	57,914	270,400	268,600	59,714	501,517	392,301	168,930
Water Operating	446,858	1,211,837	1,122,798	535,897	1,972,821	1,434,583	1,074,135
Water Meter Deposits	18,372	7,470	6,990	18,852	28,408	7,775	39,485
Water Depreciation	259,747	36,000	2,304	293,443	36,000	62,413	267,030
Water Bond & Interest	79,413	103,395	182,808	-	105,219	105,219	-
Totals	\$ 12,501,747	\$ 21,286,352	\$ 18,764,226	\$ 15,023,873	\$ 30,022,809	\$ 25,881,099	\$ 19,165,583

The notes to the financial statement are an integral part of this statement.

TOWN OF YORKTOWN
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF YORKTOWN
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF YORKTOWN
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF YORKTOWN
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF YORKTOWN
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. The EDIT Fund, due to expenditures exceeding revenues; and the River Rd Trail Project (Arra) fund, due to unreimbursed expenditures.

Note 8. Holding Corporations

The Town has entered into a capital lease with the Yorktown Government Center LLC (the lessor). The lessor was organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2019 and 2020, totaled \$97,921 and \$195,842, respectively.

Note 9. Subsequent Events

The Town entered into a Taxable Economic Development Revenue Bond on February 18, 2021, in the amount of \$2,155,000, for the Rebar Project; and a Taxable Economic Development Revenue Bond, on February 18, 2021, in the amount of \$390,000, for the Rebar Project Junior and Subordinate.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF YORKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	COVID-19 Relief/CARES Act Grant IFA	Local Road & Bridge Matching Grant	General Fund	MVH/Street	Local Road & Street	Donations (Davis Restricted)	Lease Rental Fund (Canal St)	Local Law Enforce.Con.Ed.	Parks & Recreation	Rainy Day Fund
Cash and investments - beginning	\$ -	\$ -	\$ 2,133,296	\$ 556,269	\$ 397,537	\$ 290	\$ -	\$ 38,877	\$ 395,217	\$ 174,541
Receipts:										
Taxes	-	-	1,065,789	755,053	-	-	147,562	-	401,105	-
Licenses and permits	-	-	84,490	-	-	-	-	2,420	-	-
Intergovernmental receipts	-	932,424	83,554	12,337	138,827	-	242	-	748	-
Charges for services	-	-	569,327	-	-	-	-	-	4,575	-
Fines and forfeits	-	-	-	-	-	-	-	1,066	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	329,540	154,804	159,213	49,500	-	-	365	33,155	235,000
Total receipts	-	1,261,964	1,957,964	926,603	188,327	-	147,804	3,851	439,583	235,000
Disbursements:										
Personal services	-	-	1,126,086	279,597	-	-	-	-	65,212	-
Supplies	-	-	31,912	136,128	-	-	-	-	15,791	40,780
Other services and charges	-	505,027	1,282,874	324,703	-	-	-	18,985	186,095	62
Debt service - principal and interest	-	-	-	60,194	-	-	95,000	-	87,882	-
Capital outlay	-	-	1,282,439	252,350	90,509	-	-	-	242,672	39,783
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	102,988	146,139	255,487	-	-	-	25,000	-
Total disbursements	-	505,027	3,826,299	1,199,111	345,996	-	95,000	18,985	622,652	80,625
Excess (deficiency) of receipts over disbursements	-	756,937	(1,868,335)	(272,508)	(157,669)	-	52,804	(15,134)	(183,069)	154,375
Cash and investments - ending	\$ -	\$ 756,937	\$ 264,961	\$ 283,761	\$ 239,868	\$ 290	\$ 52,804	\$ 23,743	\$ 212,148	\$ 328,916

TOWN OF YORKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Edit Fund	Cum. Capital Improve Cig Tax	CCD (Cum. Capital Development)	River Rd Trail Project (Arra)	Cum. Fire Equipment	Gen Oblig 2008 Bond	Economic Dev Area 1 (TIF 1)	LIT Public Safety	Community Assistance	Economic Dev Area 2 (Don'T Use)
Cash and investments - beginning	\$ 282,451	\$ 123,758	\$ 200,619	\$ (130,747)	\$ 155,989	\$ 98	\$ 67,478	\$ 131,413	\$ 1	\$ 147,013
Receipts:										
Taxes	-	-	59,274	-	18,147	-	149,040	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	21,487	110	-	25	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	280,000	-	-	-	-	1,218,260	420	222,978	-	-
Total receipts	280,000	21,487	59,384	-	18,172	1,218,260	149,460	222,978	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	953,885	-	-	-	-	-	5,889	278,486	-	-
Debt service - principal and interest	-	-	-	-	35,078	-	150,696	-	-	-
Capital outlay	32,370	67,504	45,760	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	152,020	-	-	-	147,013
Total disbursements	986,255	67,504	45,760	-	35,078	152,020	156,585	278,486	-	147,013
Excess (deficiency) of receipts over disbursements	(706,255)	(46,017)	13,624	-	(16,906)	1,066,240	(7,125)	(55,508)	-	(147,013)
Cash and investments - ending	\$ (423,804)	\$ 77,741	\$ 214,243	\$ (130,747)	\$ 139,083	\$ 1,066,338	\$ 60,353	\$ 75,905	\$ 1	\$ -

TOWN OF YORKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RDC TIF #2 (Chase/Cr 600)	RDC TIF #3 (Cr 600/ St Rd 332)	2019 Redev Dist Refunding Bonds (2009)	2018 Ad Valorem Property Tax Bond Fund	2019 G.O. Refunding Bonds (2008)	2009 Redevelopment Bonds	Redevelopment 2015 B Issue Bond	2018 Ad Valorem Property Tax Bond/Construction	2019 Ad Valorem Lease Rental B & I
Cash and investments - beginning	\$ 11,322	\$ 44,305	\$ -	\$ 89,994	\$ -	\$ 11,265	\$ 33,174	\$ 4,571,321	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	10,680	58,408	62,437	96,329	64,169	1,138,449	104,749	78,784	128,197
Total receipts	10,680	58,408	62,437	96,329	64,169	1,138,449	104,749	78,784	128,197
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	16,667	65,162	-	-	-	-	23,280	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	60,624	94,280	58,124	1,138,351	75,000	1,416,342	128,197
Total disbursements	16,667	65,162	60,624	94,280	58,124	1,138,351	98,280	1,416,342	128,197
Excess (deficiency) of receipts over disbursements	(5,987)	(6,754)	1,813	2,049	6,045	98	6,469	(1,337,558)	-
Cash and investments - ending	\$ 5,335	\$ 37,551	\$ 1,813	\$ 92,043	\$ 6,045	\$ 11,363	\$ 39,643	\$ 3,233,763	\$ -

TOWN OF YORKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	2019 Ad Valorem Lease	Civic Green Lease Rental	User Fee - Law Enf.Con.Ed	Payroll	Cemetery Operating	Sewer Works 2008 Escrow	Sewage Works 2017 Refunding Rev Bond	2020 Sewer SRF Construction	2020 SRF Bonds Dsr	SRF Bond & Interest
Cash and investments - beginning	\$ -	\$ -	\$ 2,750	\$ 41,654	\$ 12,806	\$ 74,398	\$ 108	\$ -	\$ -	\$ 48,612
Receipts:										
Taxes	-	-	-	-	4,891	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	9	-	-	-	-	-
Charges for services	-	-	-	-	1,399	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	5,111,378	-	-	1,986,502	-	-	268,632	-	-	91,033
Total receipts	5,111,378	-	-	1,986,502	6,299	-	268,632	-	-	91,033
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	7,060	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	291,917	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	174,238	-	-	2,019,893	-	74,398	268,600	-	-	59,016
Total disbursements	466,155	-	-	2,019,893	7,060	74,398	268,600	-	-	59,016
Excess (deficiency) of receipts over disbursements	4,645,223	-	-	(33,391)	(761)	(74,398)	32	-	-	32,017
Cash and investments - ending	\$ 4,645,223	\$ -	\$ 2,750	\$ 8,263	\$ 12,045	\$ -	\$ 140	\$ -	\$ -	\$ 80,629

TOWN OF YORKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SRF Debt Reserve	SRF Construction	Fire Dept	Mt Pleasant Twp Fire Debt	Comm Asst (2018)	MVH Restricted	Wastewater Oper.	Wastewater Depreciation	Wastewater Debt Service Reserve	Wastewater Bond & Interest
Cash and investments - beginning	\$ 153,638	\$ -	\$ 436	\$ 1,484	\$ 76,228	\$ -	\$ 634,943	\$ 829,855	\$ 327,050	\$ 57,914
Receipts:										
Taxes	-	-	1,176,699	-	96,589	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,860	-	134	151,117	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,586,924	-	-	-
Other receipts	16,691	-	1,838	-	-	51,284	175,133	62,098	-	270,400
Total receipts	16,691	-	1,180,397	-	96,723	202,401	1,762,057	62,098	-	270,400
Disbursements:										
Personal services	-	-	169,994	-	6,655	-	455,829	-	-	-
Supplies	-	-	32,931	-	897	-	-	-	-	-
Other services and charges	-	-	208,571	-	84,759	-	53,500	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	15,152	-	-	268,600
Capital outlay	-	-	371,775	-	50	-	2,427	-	-	-
Utility operating expenses	-	-	-	-	-	-	763,680	-	-	-
Other disbursements	-	-	-	1,484	4,374	89,197	355,920	29,986	-	-
Total disbursements	-	-	783,271	1,484	96,735	89,197	1,646,508	29,986	-	268,600
Excess (deficiency) of receipts over disbursements	16,691	-	397,126	(1,484)	(12)	113,204	115,549	32,112	-	1,800
Cash and investments - ending	\$ 170,329	\$ -	\$ 397,562	\$ -	\$ 76,216	\$ 113,204	\$ 750,492	\$ 861,967	\$ 327,050	\$ 59,714

TOWN OF YORKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Operating	Water Meter Deposits	Water Depreciation	Water Bond & Interest	Totals
Cash and investments - beginning	\$ 446,858	\$ 18,372	\$ 259,747	\$ 79,413	\$ 12,501,747
Receipts:					
Taxes	-	-	-	-	3,874,149
Licenses and permits	-	-	-	-	86,910
Intergovernmental receipts	-	-	-	-	1,342,874
Charges for services	-	-	-	-	575,301
Fines and forfeits	-	-	-	-	1,066
Utility fees	925,041	-	-	-	2,511,965
Other receipts	286,796	7,470	36,000	103,395	12,894,087
Total receipts	<u>1,211,837</u>	<u>7,470</u>	<u>36,000</u>	<u>103,395</u>	<u>21,286,352</u>
Disbursements:					
Personal services	289,159	-	-	-	2,392,532
Supplies	-	-	-	-	258,439
Other services and charges	47,697	-	-	-	3,957,593
Debt service - principal and interest	15,152	-	-	78,277	911,140
Capital outlay	55,410	-	-	-	2,774,966
Utility operating expenses	443,519	-	2,304	-	1,209,503
Other disbursements	271,861	6,990	-	104,531	7,260,053
Total disbursements	<u>1,122,798</u>	<u>6,990</u>	<u>2,304</u>	<u>182,808</u>	<u>18,764,226</u>
Excess (deficiency) of receipts over disbursements	<u>89,039</u>	<u>480</u>	<u>33,696</u>	<u>(79,413)</u>	<u>2,522,126</u>
Cash and investments - ending	<u>\$ 535,897</u>	<u>\$ 18,852</u>	<u>\$ 293,443</u>	<u>\$ -</u>	<u>\$ 15,023,873</u>

TOWN OF YORKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COVID-19 Relief/CARES Act Grant IFA	Local Road & Bridge Matching Grant	General Fund	MVH/Street	Local Road & Street	Donations (Davis Restricted)	Lease Rental Fund (Canal St)	Local Law Enforce.Con.Ed.	Parks & Recreation	Rainy Day Fund
Cash and investments - beginning	\$ -	\$ 756,937	\$ 264,961	\$ 283,761	\$ 239,868	\$ 290	\$ 52,804	\$ 23,743	\$ 212,148	\$ 328,916
Receipts:										
Taxes	-	-	1,561,106	457,406	-	-	462,864	-	239,002	-
Licenses and permits	-	-	92,552	-	-	-	-	5,785	-	-
Intergovernmental receipts	327,212	830,849	565,306	40,584	132,724	-	116,760	-	92,767	-
Charges for services	-	-	564,248	1,080	-	-	-	2,980	5,160	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	325,478	2,914,032	349,299	23,155	-	-	-	3,861	-
Total receipts	327,212	1,156,327	5,697,244	848,369	155,879	-	579,624	8,765	340,790	-
Disbursements:										
Personal services	-	-	1,166,675	290,912	-	-	-	-	57,992	-
Supplies	-	-	41,462	133,939	-	-	-	-	14,881	-
Other services and charges	-	1,586,280	1,258,417	247,688	-	-	-	9,834	138,268	-
Debt service - principal and interest	-	-	-	48,223	-	-	375,000	-	79,927	-
Capital outlay	-	-	255,629	108,180	23,155	-	-	-	39,351	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	327,212	-	740,328	122,023	225,000	-	157,675	-	-	-
Total disbursements	327,212	1,586,280	3,462,511	950,965	248,155	-	532,675	9,834	330,419	-
Excess (deficiency) of receipts over disbursements	-	(429,953)	2,234,733	(102,596)	(92,276)	-	46,949	(1,069)	10,371	-
Cash and investments - ending	\$ -	\$ 326,984	\$ 2,499,694	\$ 181,165	\$ 147,592	\$ 290	\$ 99,753	\$ 22,674	\$ 222,519	\$ 328,916

TOWN OF YORKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Edit Fund	Cum. Capital Improve Cig Tax	CCD (Cum. Capital Development)	River Rd Trail Project (Arra)	Cum. Fire Equipment	Gen Oblig 2008 Bond	Economic Dev Area 1 (TIF 1)	LIT Public Safety	Community Assistance	Economic Dev Area 2 (Don'T Use)
Cash and investments - beginning	\$ (423,804)	\$ 77,741	\$ 214,243	\$ (130,747)	\$ 139,083	\$ 1,066,338	\$ 60,353	\$ 75,905	\$ 1	\$ -
Receipts:										
Taxes	-	-	37,645	-	12,472	-	197,238	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	20,393	14,615	-	4,174	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	423,804	-	-	-	-	3,087	10,313	234,574	-	-
Total receipts	423,804	20,393	52,260	-	16,646	3,087	207,551	234,574	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	193,192	-	-
Debt service - principal and interest	-	-	-	-	-	-	129,607	-	-	-
Capital outlay	-	10,666	97,329	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,069,425	10,313	-	-	-
Total disbursements	-	10,666	97,329	-	-	1,069,425	139,920	193,192	-	-
Excess (deficiency) of receipts over disbursements	423,804	9,727	(45,069)	-	16,646	(1,066,338)	67,631	41,382	-	-
Cash and investments - ending	\$ -	\$ 87,468	\$ 169,174	\$ (130,747)	\$ 155,729	\$ -	\$ 127,984	\$ 117,287	\$ 1	\$ -

TOWN OF YORKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	RDC TIF #2 (Chase/Cr 600)	RDC TIF #3 (Cr 600/ St Rd 332)	2019 Redev Dist Refunding Bonds (2009)	2018 Ad Valorem Property Tax Bond Fund	2019 G.O. Refunding Bonds (2008)	2009 Redevelopment Bonds	Redevelopment 2015 B Issue Bond	2018 Ad Valorem Property Tax Bond/Construction	2019 Ad Valorem Lease Rental B & I
Cash and investments - beginning	\$ 5,335	\$ 37,551	\$ 1,813	\$ 92,043	\$ 6,045	\$ 11,363	\$ 39,643	\$ 3,233,763	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	11,546	48,334	12,217	375,111	-	854	109,689	317,158	352,898
Total receipts	11,546	48,334	12,217	375,111	-	854	109,689	317,158	352,898
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	11,113	58,439	14,030	-	6,045	-	21,335	-	163,395
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	271,418	-	12,217	80,000	3,073,927	-
Total disbursements	11,113	58,439	14,030	271,418	6,045	12,217	101,335	3,073,927	163,395
Excess (deficiency) of receipts over disbursements	433	(10,105)	(1,813)	103,693	(6,045)	(11,363)	8,354	(2,756,769)	189,503
Cash and investments - ending	\$ 5,768	\$ 27,446	\$ -	\$ 195,736	\$ -	\$ -	\$ 47,997	\$ 476,994	\$ 189,503

TOWN OF YORKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	2019 Ad Valorem Lease Rental Bond Construction	Civic Green Lease Rental	User Fee - Law Enf.Con.Ed	Payroll	Cemetery Operating	Sewer Works 2008 Escrow	Sewage Works 2017 Refunding Rev Bond	2020 Sewer SRF Construction	2020 SRF Bonds Dsr	SRF Bond & Interest
Cash and investments - beginning	\$ 4,645,223	\$ -	\$ 2,750	\$ 8,263	\$ 12,045	\$ -	\$ 140	\$ -	\$ -	\$ 80,629
Receipts:										
Taxes	-	157,374	-	-	5,989	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	59,994	-	-	2,323	-	-	-	-	-
Charges for services	-	-	-	-	1,700	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	14,733	-	-	2,085,453	-	124,206	268,551	9,966,851	370,908	115,350
Total receipts	14,733	217,368	-	2,085,453	10,012	124,206	268,551	9,966,851	370,908	115,350
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	2,438	-	-	-	-	-
Other services and charges	-	-	-	-	7,890	-	-	-	-	-
Debt service - principal and interest	-	189,500	-	-	-	-	-	-	-	-
Capital outlay	3,112,949	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	164,070	-	-	2,064,737	-	54,808	268,501	1,118,155	-	88,911
Total disbursements	3,277,019	189,500	-	2,064,737	10,328	54,808	268,501	1,118,155	-	88,911
Excess (deficiency) of receipts over disbursements	(3,262,286)	27,868	-	20,716	(316)	69,398	50	8,848,696	370,908	26,439
Cash and investments - ending	\$ 1,382,937	\$ 27,868	\$ 2,750	\$ 28,979	\$ 11,729	\$ 69,398	\$ 190	\$ 8,848,696	\$ 370,908	\$ 107,068

TOWN OF YORKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SRF Debt Reserve	SRF Construction	Fire Dept	Mt Pleasant Twp Fire Debt	Comm Asst (2018)	MVH Restricted	Wastewater Oper.	Wastewater Depreciation	Wastewater Debt Service Reserve	Wastewater Bond & Interest
Cash and investments - beginning	\$ 170,329	\$ -	\$ 397,562	\$ -	\$ 76,216	\$ 113,204	\$ 750,492	\$ 861,967	\$ 327,050	\$ 59,714
Receipts:										
Taxes	-	-	189,504	-	37,307	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	63,630	-	12,487	178,506	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	1,740,445	-	-	-
Other receipts	838	43,886	6,796	-	-	-	545,255	35,340	51,086	501,517
Total receipts	<u>838</u>	<u>43,886</u>	<u>259,930</u>	<u>-</u>	<u>49,794</u>	<u>178,506</u>	<u>2,285,700</u>	<u>35,340</u>	<u>51,086</u>	<u>501,517</u>
Disbursements:										
Personal services	-	-	150,437	-	6,378	-	467,540	-	-	-
Supplies	-	-	45,626	-	160	-	-	-	-	-
Other services and charges	-	-	191,821	-	50,909	-	55,308	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	64,866	-	-	392,301
Capital outlay	-	-	186,956	-	-	-	142,890	-	-	-
Utility operating expenses	-	-	-	-	-	-	1,264,843	-	-	-
Other disbursements	9,869	43,886	-	-	-	100,478	913,283	70,259	370,838	-
Total disbursements	<u>9,869</u>	<u>43,886</u>	<u>574,840</u>	<u>-</u>	<u>57,447</u>	<u>100,478</u>	<u>2,908,730</u>	<u>70,259</u>	<u>370,838</u>	<u>392,301</u>
Excess (deficiency) of receipts over disbursements	(9,031)	-	(314,910)	-	(7,653)	78,028	(623,030)	(34,919)	(319,752)	109,216
Cash and investments - ending	<u>\$ 161,298</u>	<u>\$ -</u>	<u>\$ 82,652</u>	<u>\$ -</u>	<u>\$ 68,563</u>	<u>\$ 191,232</u>	<u>\$ 127,462</u>	<u>\$ 827,048</u>	<u>\$ 7,298</u>	<u>\$ 168,930</u>

TOWN OF YORKTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Operating	Water Meter Deposits	Water Depreciation	Water Bond & Interest	Totals
Cash and investments - beginning	\$ 535,897	\$ 18,852	\$ 293,443	\$ -	\$ 15,023,873
Receipts:					
Taxes	-	-	-	-	3,357,907
Licenses and permits	-	-	-	-	98,337
Intergovernmental receipts	-	-	-	-	2,462,324
Charges for services	-	-	-	-	575,168
Utility fees	934,024	-	-	-	2,674,469
Other receipts	<u>1,038,797</u>	<u>28,408</u>	<u>36,000</u>	<u>105,219</u>	<u>20,854,604</u>
Total receipts	<u>1,972,821</u>	<u>28,408</u>	<u>36,000</u>	<u>105,219</u>	<u>30,022,809</u>
Disbursements:					
Personal services	308,112	-	-	-	2,448,046
Supplies	-	-	-	-	238,506
Other services and charges	48,991	-	-	-	3,788,598
Debt service - principal and interest	13,780	-	-	105,219	1,672,780
Capital outlay	17,830	-	-	-	3,994,935
Utility operating expenses	427,037	-	62,413	-	1,754,293
Other disbursements	<u>618,833</u>	<u>7,775</u>	<u>-</u>	<u>-</u>	<u>11,983,941</u>
Total disbursements	<u>1,434,583</u>	<u>7,775</u>	<u>62,413</u>	<u>105,219</u>	<u>25,881,099</u>
Excess (deficiency) of receipts over disbursements	<u>538,238</u>	<u>20,633</u>	<u>(26,413)</u>	<u>-</u>	<u>4,141,710</u>
Cash and investments - ending	<u>\$ 1,074,135</u>	<u>\$ 39,485</u>	<u>\$ 267,030</u>	<u>\$ -</u>	<u>\$ 19,165,583</u>

TOWN OF YORKTOWN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ -	\$ 88,974
Water	-	29,422
Governmental activities	<u>32,552</u>	<u>178,470</u>
Totals	<u>\$ 32,552</u>	<u>\$ 296,866</u>

TOWN OF YORKTOWN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Town of Yorktown Redevelopment Authority	Redev Refunding Bonds of 2015 (Ref 2006 Bonds)	\$ 112,500	08/25/15	07/15/29
Town of Yorktown Redevelopment Authority	Civic Green Project	371,000	07/16/19	01/01/39
Town of Yorktown Redevelopment Authority	Canal St. Redevelopment	374,000	12/27/18	07/01/38
Yorktown Government Center LLC	Town Hall BOT Lease Agreement	<u>195,842</u>	12/29/17	01/15/39
Total governmental activities		<u>1,053,342</u>		
Total of annual lease payments		<u>\$ 1,053,342</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	GO Refunding Bonds of 2019 (Ref. 2008 Bonds)	\$ 1,000,000	\$ 144,206
General obligation bonds	Redev Refunding Bonds of 2019 (Ref. 2009 Bonds)	825,000	106,050
Notes and loans payable	Snow Plows 2017	<u>42,638</u>	<u>17,906</u>
Total governmental activities		<u>1,867,638</u>	<u>268,162</u>
Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2017	2,035,000	267,536
Revenue bonds	Sewage Works Revenue Bonds of 2020	<u>9,965,000</u>	<u>276,920</u>
Total Wastewater		<u>12,000,000</u>	<u>544,456</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds of 2014	<u>1,099,000</u>	<u>89,451</u>
Totals		<u>\$ 14,966,638</u>	<u>\$ 902,069</u>

TOWN OF YORKTOWN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 5,794,406
Infrastructure	7,447,367
Buildings	2,201,736
Improvements other than buildings	3,704,959
Machinery, equipment, and vehicles	6,242,650
Construction in progress	<u>1,607,826</u>
Total governmental activities	<u>26,998,944</u>
Wastewater:	
Land	116,525
Infrastructure	12,014,790
Buildings	2,077,671
Improvements other than buildings	4,711,481
Machinery, equipment, and vehicles	<u>1,396,340</u>
Total Wastewater	<u>20,316,807</u>
Water:	
Land	169,256
Infrastructure	6,868,656
Buildings	191,044
Improvements other than buildings	1,312,578
Machinery, equipment, and vehicles	<u>734,329</u>
Total Water	<u>9,275,863</u>
Total capital assets	<u>\$ 56,591,614</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.