

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF
LAPORTE COMMUNITY SCHOOL CORPORATION
LAPORTE COUNTY, INDIANA
July 1, 2018 to June 30, 2020



FILED

12/21/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Jayne L. Grillo	07-01-18 to 06-30-22
Assistant Superintendent of Business and Operations	M. Gregory Hunt	07-01-18 to 06-30-22
Superintendent of Schools	Mark D. Francesconi	07-01-18 to 06-30-22
President of the School Board	Jan Ribordy Shannon Hannon Marie Gilliland Mark Kosior	01-01-18 to 12-31-18 01-01-19 to 12-31-19 01-01-20 to 12-31-20 01-01-21 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE LAPORTE COMMUNITY SCHOOL CORPORATION, LAPORTE COUNTY, INDIANA

Report on the Financial Statement

We were engaged to audit the accompanying financial statement of the LaPorte Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the *Basis for Disclaimer of Opinion* paragraph, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

Basis for Disclaimer of Opinion

The School Corporation did not provide accurate and complete reconcilements of the depository balances to the record cash and investment balances for the audit period. The School Corporation did not provide accurate outstanding check lists or other appropriate supporting documentation to support material adjustments on the reconcilements. As a result of the School Corporation being unable to provide documentation to substantiate the outstanding checks listing and reconciling items, we were unable to obtain sufficient competent evidential matter over the cash and investment balances. The School Corporation's records do not permit the application of other auditing procedures to ascertain if the financial statement is fairly stated.

Disclaimer of Opinion

Because of the significance of the matter discussed in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on this financial statement.

Other Matters

Other Information

We were engaged for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Statutory Audit Responsibility

Due to our statutory audit responsibility for the School Corporation, we are unable to withdraw from the engagement even though an inability to obtain sufficient appropriate audit evidence exists that necessitated the issuance of a disclaimer of opinion on this financial statement.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated November 30, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

November 30, 2021

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

LAPORTE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
General	\$ 14,099,361	\$ 20,968,531	\$ 24,211,854	\$ (10,856,038)	\$ -	\$ -	\$ -	\$ -	\$ -
Education	-	20,846,696	14,171,811	5,154,879	11,829,764	42,636,090	36,502,221	(5,934,340)	12,029,293
Debt Service	1,841,461	6,784,589	6,369,021	(323,415)	1,933,614	6,590,694	6,616,500	(729,759)	1,178,049
Retirement/Severance Bond Debt Service	112,234	-	-	-	112,234	-	-	-	112,234
Operations	-	4,285,156	6,773,752	8,885,388	6,396,792	7,431,963	15,136,478	5,939,322	4,631,599
Capital Projects	1,460,745	1,560,008	1,241,137	(1,779,616)	-	-	-	-	-
School Transportation	324,136	1,131,750	1,373,752	(82,134)	-	-	-	-	-
School Bus Replacement	1,060,298	224,371	-	(1,284,669)	-	-	-	-	-
Local Rainy Day	1,530,883	-	-	-	1,530,883	760	814,635	-	717,008
Retirement/Severance Bond	789,201	-	1,615	-	787,586	-	-	-	787,586
2014 KMS Construction	368	-	-	-	368	-	25	-	343
2014 BMS Construction	1,970	-	-	-	1,970	-	-	-	1,970
2017 Construction	(284)	1,244	960	-	-	39,292	41,731	-	(2,439)
School Lunch	2,632,154	3,010,919	3,875,900	-	1,767,173	2,993,183	2,873,930	-	1,886,426
Curricular Materials Rental	(1,268,202)	738,278	449,806	323,415	(656,315)	649,804	789,316	729,759	(66,068)
Self-Insurance	3,325,768	8,768,851	7,203,519	-	4,891,100	8,711,990	9,708,672	3,969,298	7,863,716
Levy Excess	537,899	-	-	-	537,899	-	-	-	537,899
Special Education Local	3,208,990	6,246,661	7,393,496	-	2,062,155	7,210,076	7,706,778	-	1,565,453
Special Education Preschool Local	115,653	608,153	595,150	-	128,656	604,637	706,303	-	26,990
Former Early Intervention Grant	30,122	-	30,122	-	-	-	-	-	-
Special Education Louie's Angels	4,563	-	-	-	4,563	-	936	-	3,627
Child Care Program	270,721	200,431	221,796	-	249,356	132,363	219,263	-	162,456
Kindergarten Countdown	-	-	-	-	-	10,000	-	622	10,622
Power for Good	-	-	-	-	-	1,350	459	-	891
CPR Training	-	-	-	-	-	-	2,310	2,826	516
Transportation Employee Fund	-	-	-	-	-	55	-	869	924
Postponing Sexual Involvement	-	-	-	-	-	-	3,936	6,013	2,077
Education Foundation	-	-	-	-	-	-	5,436	(2,105)	(7,541)
Preschool	-	-	-	-	-	-	40,001	85,053	45,052
Work Ethic	-	-	-	-	-	-	-	-	17,877
ALC Mentoring Program	-	-	-	-	-	20,000	9,788	25,020	35,232
HFL - Agriculture	-	-	-	-	-	-	-	98,520	98,520
HFL - Health Science	-	-	-	-	-	-	550	52,756	52,206
HFL - MS Afternoon Success Program	-	-	-	-	-	-	-	10,305	10,305
HFL - School Based Mentors	-	-	-	-	-	-	-	4,135	4,135
HFL - Slicer Champions	-	-	-	-	-	-	17,330	11,078	(6,252)
HFL - Family Resources	-	-	-	-	-	-	70,397	124,296	53,899
HFL - Partners In Prevention	-	-	-	-	-	-	34,810	67,176	32,366
HFL - Hero	-	-	-	-	-	-	8,271	15,000	6,729
Social Emotional Learning	-	-	-	-	-	9,000	331	-	8,669
Lilly Grant	-	-	-	-	-	-	68,146	264,497	196,351
Section 125 FlexPro	-	-	-	-	-	49,154	45,490	88,633	92,297
Life Ins	-	-	-	-	-	31,695	35,661	232,259	228,293
LTD Ins	-	-	-	-	-	-	46,440	38,448	(7,992)
Work Comp	-	-	-	-	-	-	-	186,576	186,576
Supplemental Insurance Transfer AFLAC	-	-	-	-	-	39,950	30,634	(2,739)	6,577
Former Alternative Education Grant	22,609	18,160	11,382	-	29,387	-	4,515	(24,872)	-
Former Lilly Grant	481,766	921	144,843	-	337,844	-	73,347	(264,497)	-
Drug Suicide Prevention	5,000	-	-	-	5,000	-	-	-	5,000
Project Ed	6,403	-	6,403	-	-	-	-	-	-
Kline Estate	1,064,147	-	-	(75,000)	989,147	-	-	(75,000)	914,147
Former CPR Training	1,826	1,000	-	-	2,826	-	-	(2,826)	-
Former Transportation Employee Fund	754	45	-	-	799	70	-	(869)	-
Former Postponing Sexual Involvement	3,137	5,000	6,949	-	1,188	5,000	175	(6,013)	-
Together We Achieve	(188)	-	(188)	-	-	-	-	-	-

LAPORTE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments		Disbursements	Other Financing Sources (Uses)	Cash and Investments		Disbursements	Other Financing Sources (Uses)	Cash and Investments
	07-01-18	Receipts			06-30-19	Receipts			
Miscellaneous Programs	-	-	-	-	-	106,099	7,579	(98,520)	-
Former HFL - Health Science	-	-	-	-	-	75,000	22,244	(52,756)	-
HFL - Miscellaneous Grants	31,057	64,892	81,490	-	14,459	22,213	11,154	(25,518)	-
Former HFL - Hero	-	-	-	-	-	15,000	-	(15,000)	-
HFL - Family Services	-	74,000	33,269	-	40,731	-	37,175	(3,556)	-
Former HFL - Family Resources	-	-	-	-	-	179,237	54,941	(124,296)	-
Former HFL - Partners In Prevention	-	-	-	-	-	144,702	81,082	(63,620)	-
HFL - Education Foundation	-	2,289	9,945	-	(7,656)	9,050	3,499	2,105	-
Former Preschool	51,099	-	85,770	75,001	40,330	-	30,277	(10,053)	-
Formative Assessment	34,677	69,341	104,018	-	-	71,173	71,173	-	-
Special Education Excess Costs	-	-	-	-	-	349,459	364,108	-	(14,649)
Computer Consortium/Ed Tech Advance	1,403	4,794	762	-	5,435	-	4,087	-	1,348
Former Kindergarten Countdown	622	-	-	-	622	-	-	(622)	-
Medicaid Reimbursement	303,115	98,835	326,496	-	75,454	115,427	-	-	190,881
Secured Schools Safety Grant	(57,807)	100,000	67,197	-	(25,004)	-	80,157	-	(105,161)
Alternative Education Grant	-	-	-	-	-	24,892	11,861	24,872	37,903
Early Intervention Grant	-	24,609	-	-	24,609	23,199	43,294	-	4,514
Former Section 125 FlexPro	66,497	117,203	105,787	-	77,913	49,781	39,061	(88,633)	-
Former Life Ins	215,253	81,714	85,867	-	211,100	64,704	43,545	(232,259)	-
Former LTD Ins	(17,623)	124,718	100,068	-	7,027	81,506	50,085	(38,448)	-
Former Work Comp	17,355	264,827	282,182	-	-	493,034	306,458	(186,576)	-
Medical/Dental	3,969,298	-	-	-	3,969,298	-	-	(3,969,298)	-
Former Supplemental Insurance Transfer AFLAC	3,597	59,564	55,837	-	7,324	20,359	30,422	2,739	-
Non-English Speaking Programs	4,856	76,500	71,123	-	10,233	106,783	116,127	-	889
School Technology	11,517	7,000	18,437	-	80	-	13,840	13,760	-
Technology Grants	15,180	21,621	9,660	-	27,141	-	5,115	(22,026)	-
Career and Technical Performance Grant	-	-	-	-	-	-	1,650	22,026	20,376
Teacher Appreciation Grant	(40,454)	186,154	145,700	-	-	249,973	248,534	-	1,439
High Ability Grant	-	54,479	8,791	-	45,688	57,564	62,187	-	41,065
State Connectivity Grant	-	-	-	-	-	7,388	6,920	(13,760)	(13,292)
Rotary	217	-	-	-	217	-	217	-	-
Former Project Lead the Way	1,135	-	312	-	823	-	823	-	-
Arconic HS	83	-	-	-	83	-	83	-	-
Lincoln Lions Den	(659)	-	(659)	-	-	-	-	-	-
Digital Learning	(49,615)	68,752	19,137	-	-	-	-	-	-
Project Lead the Way	-	14,800	4,800	-	10,000	-	7,075	-	2,925
Former ALC Mentoring Program	11,530	20,000	17,999	-	13,531	20,000	8,511	(25,020)	-
Former High Ability Grant	31,440	-	31,440	-	-	-	-	-	-
Title I	(31,501)	1,008,107	1,023,977	-	(47,371)	1,051,093	1,039,221	-	(35,499)
Title I, Part D	(9,356)	44,236	45,697	-	(10,817)	39,244	42,934	-	(14,507)
Former Work Ethic	10,374	5,596	3,093	-	12,877	5,000	-	(17,877)	-
(IDEA, Part B) LEA Capacity Building (Sliver) Grants	-	-	-	-	-	1,486,620	1,208,609	(478,483)	(200,472)
Former (IDEA, Part B) LEA Capacity Building (Sliver) Grants	(206,707)	2,527,909	2,554,449	-	(233,247)	1,097,154	1,342,390	478,483	-
Special Education Preschool Federal	(18,030)	86,904	80,323	-	(11,449)	95,095	96,852	-	(13,206)
Title IV	-	-	20,232	-	(20,232)	154,226	161,744	-	(27,750)
Medicaid Reimbursement - Federal	620,610	175,190	667,168	-	128,632	205,036	7,366	-	326,302
Title II, Part A, Supporting Effective Instruction	(17,126)	195,940	191,046	-	(12,232)	192,482	193,420	-	(13,170)
Title III, English Language Acquisition	(2,994)	45,023	43,910	-	(1,881)	27,496	27,177	-	(1,562)
Prepaid Food Service Account	(228,430)	1,143,944	745,121	-	170,393	644,815	617,379	-	197,829
Payroll Clearing Fund	264,886	19,500,419	19,319,086	-	446,219	21,448,245	21,833,369	-	61,095
Totals	\$ 36,648,994	\$ 101,670,124	\$ 100,442,610	\$ 37,811	\$ 37,914,319	\$ 105,900,175	\$ 109,948,560	\$ 4,982	\$ 33,870,916

The notes to the financial statement are an integral part of this statement.

LAPORTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

LAPORTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

LAPORTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

LAPORTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

LAPORTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

LAPORTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and disbursements which appear as negative entries. This is a result of the School Corporation finalizing its software conversion inaccuracies from April 2016. From the beginning of the conversion, Skyward, the School Corporation software provider, provided the School Corporation with incorrect guidance on processing journal entries. Throughout this audit period the School Corporation was amending journal entries that had been incorrectly completed since conversion. Fund and cash balances have been rectified; however, some corrections may appear to look like a negative receipt or disbursement in the School Corporation software system.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of several funds being set up as reimbursable grants. Reimbursements are requested at the beginning of each applicable month after expenditures are made. We typically receive our reimbursement requests by the end of the month that we request them. New textbooks are purchased at the end of each school year in preparation of the upcoming school year rather than waiting until the collections are received. This causes the Curricular Materials Rental fund to be overdrawn during a portion of the school year. During our software conversion, Fund 8010 Clearing Account was converted over as a negative balance in error. Expenditures in a couple funds exceeded the receipts and available cash balances.

LAPORTE COMMUNITY SCHOOL CORPORATION
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 9. Restatements

For the year ended June 30, 2019, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of June 30, 2018	Prior Period Adjustment	Balance as of July 1, 2018
General	\$ 14,029,263	\$ 70,098	\$ 14,099,361
School Lunch	2,632,662	(508)	2,632,154
Curricular Materials Rental	(1,268,324)	122	(1,268,202)
Special Education Local	3,208,977	13	3,208,990
Former ALC Mentoring Program	10,090	1,440	11,530
Title I	(70,276)	38,775	(31,501)
Title I, Part D	(22,458)	13,102	(9,356)
Title III, English Language Acquisition	(1,523)	(1,471)	(2,994)
Prepaid Food Service Account	(244,299)	15,869	(228,430)

Note 10. Fund Name Changes

Certain changes have been made to some of the fund names in the financial statement to reflect the School Corporation's records more appropriately. The following schedule presents a summary of these changes:

Prior Report	Current Report
Rainy Day	Local Rainy Day
KMS Construction	2014 KMS Construction
BMS Construction	2014 BMS Construction
Textbook Rental	Curricular Materials Rental
Sp Ed Co-Op	Special Education Local
Sp Ed Co-Op Preschool	Special Education Preschool Local
Early Intervention	Former Early Intervention Grant
Sp Ed/Louie's Angels	Special Education Louie's Angels
Alternative Education	Alternative Education Grant
Lilly Grant	Former Lilly Grant
Drug/Suicide Prevention	Drug Suicide Prevention
Instructional Support	Project Ed
Kline Estate KDG Support	Kline Estate
CPR Training	Former CPR Training
Extra-Curricular Activities	Former Transportation Employee Fund
PSI Teen Pregnancy	Former Postponing Sexual Involvement
Hailmann Unity Fdtn	Together We Achieve
Healthcare Foundation Grants	HFL - Miscellaneous Grants
Preschool Programs	Former Preschool
Early Childhood Intervention (First Steps)	Former Kindergarten Countdown
Section 125 TFR	Former Section 125 FlexPro
Life Ins TFR	Former Life Ins
LTD Ins TFR	Former LTD Ins
Work Comp Ins TFR	Former Work Comp
Medical/Dental Ins TFR	Medical/Dental
Supplemental Life Ins TFR	Former Supplemental Insurance Transfer AFLAC

LAPORTE COMMUNITY SCHOOL CORPORATION
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Prior Report	Current Report
Technology Grants [IC 20-40-15]	Technology Grants
Performance Based Awards	Teacher Appreciation Grant
Rotary Grant	Rotary
Project Lead the Way	Former Project Lead the Way
Arconic Grant LPHS 2017	Arconic HS
Alcoa/Lincoln Lions	Lincoln Lions Den
Senator David Ford Technology	Digital Learning
American Licorice Mentor Program	Former ALC Mentoring Program
High Ability	Former High Ability Grant
Title I Delinquent	Title I, Part D
Work Ethic Program	Former Work Ethic
(IDEA, Part B) LEA Capacity Building (Sliver) Grants	Former (IDEA, Part B) LEA Capacity Building (Sliver) Grants
Sp Ed Preschool	Special Education Preschool Federal
Improving Teacher Quality, No Child Left, Title II, Part A	Title II, Part A, Supporting Effective Instruction

Note 11. Holding Corporation

The School Corporation has entered into a capital lease with the LaPorte Multi School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years July 1, 2018 through June 30, 2019, and July 1, 2019 through June 30, 2020, totaled \$6,369,021 and \$6,616,500, respectively.

Note 12. Subsequent Events

The School Corporation issued a general obligation bond in the amount of \$5,350,000. The closing date of this bond was December 2, 2020. The School Board approved the Resolution on October 12, 2020. The proceeds of this bond will be used for, but is not limited to, facility improvements.

The School Corporation is in the process of issuing a general obligation bond in the amount of \$1,500,000. The closing of this bond is set for November 30, 2021. The School Board approved the Resolution on August 9, 2021. The proceeds of this bond will be used for, but is not limited to, facility improvements.

Note 13. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: health and life insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

LAPORTE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 14. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

LAPORTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Retirement/ Severance Bond	2014 KMS Construction	2014 BMS Construction
Cash and investments - beginning	\$ 14,099,361	\$ -	\$ 1,841,461	\$ 112,234	\$ -	\$ 1,460,745	\$ 324,136	\$ 1,060,298	\$ 1,530,883	\$ 789,201	\$ 368	\$ 1,970
Receipts:												
Local sources	227,969	177,730	6,784,589	-	4,270,797	1,555,063	1,131,098	224,371	-	-	-	-
Intermediate sources	50,881	-	-	-	-	-	-	-	-	-	-	-
State sources	20,642,716	20,668,051	-	-	-	-	45	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	46,965	915	-	-	14,359	4,945	607	-	-	-	-	-
Total receipts	20,968,531	20,846,696	6,784,589	-	4,285,156	1,560,008	1,131,750	224,371	-	-	-	-
Disbursements:												
Instruction	15,534,632	10,820,588	-	-	-	-	-	-	-	-	-	-
Support services	8,431,263	3,032,291	-	-	6,694,829	1,095,503	1,373,752	-	-	1,615	-	-
Noninstructional services	245,959	318,932	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	78,923	145,634	-	-	-	-	-	-
Debt services	-	-	6,369,021	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	24,211,854	14,171,811	6,369,021	-	6,773,752	1,241,137	1,373,752	-	-	1,615	-	-
Excess (deficiency) of receipts over disbursements	(3,243,323)	6,674,885	415,568	-	(2,488,596)	318,871	(242,002)	224,371	-	(1,615)	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	37,811	-	-	-	-	-	-	-
Transfers in	-	10,856,038	-	-	8,847,577	-	-	-	-	-	-	-
Transfers out	(10,856,038)	(5,701,159)	(323,415)	-	-	(1,779,616)	(82,134)	(1,284,669)	-	-	-	-
Total other financing sources (uses)	(10,856,038)	5,154,879	(323,415)	-	8,885,388	(1,779,616)	(82,134)	(1,284,669)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,099,361)	11,829,764	92,153	-	6,396,792	(1,460,745)	(324,136)	(1,060,298)	-	(1,615)	-	-
Cash and investments - ending	\$ -	\$ 11,829,764	\$ 1,933,614	\$ 112,234	\$ 6,396,792	\$ -	\$ -	\$ -	\$ 1,530,883	\$ 787,586	\$ 368	\$ 1,970

LAPORTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	2017 Construction	School Lunch	Curricular Materials Rental	Self- Insurance	Levy Excess	Special Education Local	Special Education Preschool Local	Former Early Intervention Grant	Special Education Louie's Angels	Child Care Program	Kindergarten Countdown	Power For Good
Cash and investments - beginning	\$ (284)	\$ 2,632,154	\$ (1,268,202)	\$ 3,325,768	\$ 537,899	\$ 3,208,990	\$ 115,653	\$ 30,122	\$ 4,563	\$ 270,721	\$ -	\$ -
Receipts:												
Local sources	-	634,370	474,459	8,768,851	-	6,246,255	608,153	-	-	200,431	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	28,106	263,350	-	-	-	-	-	-	-	-	-
Federal sources	-	2,342,566	-	-	-	-	-	-	-	-	-	-
Other receipts	1,244	5,877	469	-	-	406	-	-	-	-	-	-
Total receipts	1,244	3,010,919	738,278	8,768,851	-	6,246,661	608,153	-	-	200,431	-	-
Disbursements:												
Instruction	-	-	-	-	-	6,057,021	469,772	29,934	-	-	-	-
Support services	-	-	449,806	-	-	1,298,475	125,378	188	-	-	-	-
Noninstructional services	-	3,875,900	-	-	-	-	-	-	-	221,796	-	-
Facilities acquisition and construction	960	-	-	-	-	38,000	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	7,203,519	-	-	-	-	-	-	-	-
Total disbursements	960	3,875,900	449,806	7,203,519	-	7,393,496	595,150	30,122	-	221,796	-	-
Excess (deficiency) of receipts over disbursements	284	(864,981)	288,472	1,565,332	-	(1,146,835)	13,003	(30,122)	-	(21,365)	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	323,415	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	323,415	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	284	(864,981)	611,887	1,565,332	-	(1,146,835)	13,003	(30,122)	-	(21,365)	-	-
Cash and investments - ending	\$ -	\$ 1,767,173	\$ (656,315)	\$ 4,891,100	\$ 537,899	\$ 2,062,155	\$ 128,656	\$ -	\$ 4,563	\$ 249,356	\$ -	\$ -

LAPORTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	CPR Training	Transportation Employee Fund	Postponing Sexual Involvement	Education Foundation	Preschool	Work Ethic	ALC Mentoring Program	HFL Agriculture	HFL Health Science	HFL MS Afternoon Success Program	HFL School Based Mentors	HFL Slicer Champions
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-	-	-	-
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

LAPORTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	HFL Family Resources	HFL Partners In Prevention	HFL Hero	Social Emotional Learning	Lilly Grant	Section 125 Flexpro	Life Ins	LTD Ins	Work Comp	Supplemental Insurance Transfer AFLAC	Former Alternative Education Grant	Former Lilly Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,609	\$ 481,766
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	921
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	18,160	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-	-	18,160	921
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	11,382	-
Support services	-	-	-	-	-	-	-	-	-	-	-	144,843
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	-	-	11,382	144,843
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-	6,778	(143,922)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-	6,778	(143,922)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,387	\$ 337,844

LAPORTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	Drug Suicide Prevention	Project Ed	Kline Estate	Former CPR Training	Former Transportation Employee Fund	Former Postponing Sexual Involvement	Together We Achieve	Miscellaneous Programs	Former HFL Health Science	HFL Miscellaneous Grants	Former HFL Hero	HFL Family Services
Cash and investments - beginning	\$ 5,000	\$ 6,403	\$ 1,064,147	\$ 1,826	\$ 754	\$ 3,137	\$ (188)	\$ -	\$ -	\$ 31,057	\$ -	\$ -
Receipts:												
Local sources	-	-	-	1,000	-	5,000	-	-	-	64,892	-	74,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	45	-	-	-	-	-	-	-
Total receipts	-	-	-	1,000	45	5,000	-	-	-	64,892	-	74,000
Disbursements:												
Instruction	-	6,403	-	-	-	-	(188)	-	-	17,944	-	-
Support services	-	-	-	-	-	6,949	-	-	-	63,546	-	8,443
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	24,826
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	6,403	-	-	-	6,949	(188)	-	-	81,490	-	33,269
Excess (deficiency) of receipts over disbursements	-	(6,403)	-	1,000	45	(1,949)	188	-	-	(16,598)	-	40,731
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(75,000)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(75,000)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(6,403)	(75,000)	1,000	45	(1,949)	188	-	-	(16,598)	-	40,731
Cash and investments - ending	\$ 5,000	\$ -	\$ 989,147	\$ 2,826	\$ 799	\$ 1,188	\$ -	\$ -	\$ -	\$ 14,459	\$ -	\$ 40,731

LAPORTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Former HFL Family Resources	Former HFL Partners In Prevention	HFL Education Foundation	Former Preschool	Formative Assessment	Special Education Excess Costs	Computer Consortium/ Ed Tech Advance	Former Kindergarten Countdown	Medicaid Reimbursement	Secured Schools Safety Grant	Alternative Education Grant	Early Intervention Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 51,099	\$ 34,677	\$ -	\$ 1,403	\$ 622	\$ 303,115	\$ (57,807)	\$ -	\$ -
Receipts:												
Local sources	-	-	2,289	-	-	-	744	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	69,341	-	-	-	98,835	100,000	-	24,609
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	4,050	-	-	-	-	-
Total receipts	-	-	2,289	-	69,341	-	4,794	-	98,835	100,000	-	24,609
Disbursements:												
Instruction	-	-	-	-	104,018	-	-	-	326,496	-	-	-
Support services	-	-	-	-	-	-	762	-	-	67,197	-	-
Noninstructional services	-	-	9,945	85,770	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	9,945	85,770	104,018	-	762	-	326,496	67,197	-	-
Excess (deficiency) of receipts over disbursements	-	-	(7,656)	(85,770)	(34,677)	-	4,032	-	(227,661)	32,803	-	24,609
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	75,001	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	75,001	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(7,656)	(10,769)	(34,677)	-	4,032	-	(227,661)	32,803	-	24,609
Cash and investments - ending	\$ -	\$ -	\$ (7,656)	\$ 40,330	\$ -	\$ -	\$ 5,435	\$ 622	\$ 75,454	\$ (25,004)	\$ -	\$ 24,609

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	Former Section 125 Flexpro	Former Life Ins	Former LTD Ins	Former Work Comp	Medical/ Dental	Former Supplemental Insurance Transfer AFLAC	Non-English Speaking Programs	School Technology	Technology Grants	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Grant
Cash and investments - beginning	\$ 66,497	\$ 215,253	\$ (17,623)	\$ 17,355	\$ 3,969,298	\$ 3,597	\$ 4,856	\$ 11,517	\$ 15,180	\$ -	\$ (40,454)	\$ -
Receipts:												
Local sources	117,203	81,714	124,718	264,827	-	59,564	-	-	-	-	9,318	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	76,500	7,000	21,621	-	176,836	54,479
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	117,203	81,714	124,718	264,827	-	59,564	76,500	7,000	21,621	-	186,154	54,479
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	9,660	-	145,700	8,791
Support services	105,787	85,867	100,068	282,182	-	55,837	71,123	18,437	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	105,787	85,867	100,068	282,182	-	55,837	71,123	18,437	9,660	-	145,700	8,791
Excess (deficiency) of receipts over disbursements	11,416	(4,153)	24,650	(17,355)	-	3,727	5,377	(11,437)	11,961	-	40,454	45,688
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,416	(4,153)	24,650	(17,355)	-	3,727	5,377	(11,437)	11,961	-	40,454	45,688
Cash and investments - ending	\$ 77,913	\$ 211,100	\$ 7,027	\$ -	\$ 3,969,298	\$ 7,324	\$ 10,233	\$ 80	\$ 27,141	\$ -	\$ -	\$ 45,688

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	State Connectivity Grant	Rotary	Former Project Lead The Way	Arconic HS	Lincoln Lions Dental	Digital Learning	Project Lead the Way	Former ALC Mentoring Program	Former High Ability Grant	Title I	Title I Part D	Former Work Ethic
Cash and investments - beginning	\$ -	\$ 217	\$ 1,135	\$ 83	\$ (659)	\$ (49,615)	\$ -	\$ 11,530	\$ 31,440	\$ (31,501)	\$ (9,356)	\$ 10,374
Receipts:												
Local sources	-	-	-	-	-	-	-	20,000	-	-	2,258	5,596
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	68,752	14,800	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	1,008,107	41,978	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	68,752	14,800	20,000	-	1,008,107	44,236	5,596
Disbursements:												
Instruction	-	-	312	-	(659)	-	-	-	30,864	1,013,120	45,697	3,093
Support services	-	-	-	-	-	19,137	4,800	17,999	576	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	10,857	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	312	-	(659)	19,137	4,800	17,999	31,440	1,023,977	45,697	3,093
Excess (deficiency) of receipts over disbursements	-	-	(312)	-	659	49,615	10,000	2,001	(31,440)	(15,870)	(1,461)	2,503
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(312)	-	659	49,615	10,000	2,001	(31,440)	(15,870)	(1,461)	2,503
Cash and investments - ending	\$ -	\$ 217	\$ 823	\$ 83	\$ -	\$ -	\$ 10,000	\$ 13,531	\$ -	\$ (47,371)	\$ (10,817)	\$ 12,877

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	Former (IDEA, Part B) LEA Capacity Building (Sliver) Grants	Former (IDEA, Part B) LEA Capacity Building (Sliver) Grants	Special Education Preschool Federal Grant	Title IV	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Title III, English Language Acquisition	Prepaid Food Service Account	Payroll Clearing Fund	Totals
Cash and investments - beginning	\$ -	\$ (206,707)	\$ (18,030)	\$ -	\$ 620,610	\$ (17,126)	\$ (2,994)	\$ (228,430)	\$ 264,886	\$ 36,648,994
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	32,138,180
Intermediate sources	-	-	-	-	-	-	-	-	-	50,881
State sources	-	-	-	-	-	-	-	-	-	42,333,201
Federal sources	-	2,527,909	86,904	-	175,190	195,940	45,023	-	-	6,423,617
Other receipts	-	-	-	-	-	-	-	1,143,944	19,500,419	20,724,245
Total receipts	-	2,527,909	86,904	-	175,190	195,940	45,023	1,143,944	19,500,419	101,670,124
Disbursements:										
Instruction	-	2,229,495	76,819	20,232	658,933	-	-	-	-	37,620,059
Support services	-	324,954	3,504	-	8,235	191,046	43,910	-	-	24,128,302
Noninstructional services	-	-	-	-	-	-	-	-	-	4,793,985
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	263,517
Debt services	-	-	-	-	-	-	-	-	-	6,369,021
Nonprogrammed charges	-	-	-	-	-	-	-	745,121	19,319,086	27,267,726
Total disbursements	-	2,554,449	80,323	20,232	667,168	191,046	43,910	745,121	19,319,086	100,442,610
Excess (deficiency) of receipts over disbursements	-	(26,540)	6,581	(20,232)	(491,978)	4,894	1,113	398,823	181,333	1,227,514
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	37,811
Transfers in	-	-	-	-	-	-	-	-	-	20,102,031
Transfers out	-	-	-	-	-	-	-	-	-	(20,102,031)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	37,811
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(26,540)	6,581	(20,232)	(491,978)	4,894	1,113	398,823	181,333	1,265,325
Cash and investments - ending	\$ -	\$ (233,247)	\$ (11,449)	\$ (20,232)	\$ 128,632	\$ (12,232)	\$ (1,881)	\$ 170,393	\$ 446,219	\$ 37,914,319

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	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Retirement/ Severance Bond	2014 KMS Construction	2014 BMS Construction
Cash and investments - beginning	\$ -	\$ 11,829,764	\$ 1,933,614	\$ 112,234	\$ 6,396,792	\$ -	\$ -	\$ -	\$ 1,530,883	\$ 787,586	\$ 368	\$ 1,970
Receipts:												
Local sources	-	143,845	6,590,694	-	7,163,084	-	-	-	760	-	-	-
Intermediate sources	-	171	-	-	210,424	-	-	-	-	-	-	-
State sources	-	42,483,042	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	9,032	-	-	58,455	-	-	-	-	-	-	-
Total receipts	-	42,636,090	6,590,694	-	7,431,963	-	-	-	760	-	-	-
Disbursements:												
Instruction	-	28,917,350	-	-	-	-	-	-	-	-	-	-
Support services	-	7,019,568	-	-	14,453,232	-	-	-	400,317	-	-	-
Noninstructional services	-	565,303	-	-	1,193	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	682,053	-	-	-	414,318	-	25	-
Debt services	-	-	6,616,500	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	36,502,221	6,616,500	-	15,136,478	-	-	-	814,635	-	25	-
Excess (deficiency) of receipts over disbursements	-	6,133,869	(25,806)	-	(7,704,515)	-	-	-	(813,875)	-	(25)	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	4,982	-	-	-	-	-	-	-
Transfers in	-	-	-	-	5,934,340	-	-	-	-	-	-	-
Transfers out	-	(5,934,340)	(729,759)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(5,934,340)	(729,759)	-	5,939,322	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	199,529	(755,565)	-	(1,765,193)	-	-	-	(813,875)	-	(25)	-
Cash and investments - ending	\$ -	\$ 12,029,293	\$ 1,178,049	\$ 112,234	\$ 4,631,599	\$ -	\$ -	\$ -	\$ 717,008	\$ 787,586	\$ 343	\$ 1,970

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	2017 Construction	School Lunch	Curricular Materials Rental	Self- Insurance	Levy Excess	Special Education Local	Special Education Preschool Local	Former Early Intervention Grant	Special Education Louie's Angels	Child Care Program	Kindergarten Countdown	Power For Good
Cash and investments - beginning	\$ -	\$ 1,767,173	\$ (656,315)	\$ 4,891,100	\$ 537,899	\$ 2,062,155	\$ 128,656	\$ -	\$ 4,563	\$ 249,356	\$ -	\$ -
Receipts:												
Local sources	-	768,323	386,433	8,711,990	-	7,209,600	604,637	-	-	132,363	10,000	1,350
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	263,371	-	-	-	-	-	-	-	-	-
Federal sources	-	2,224,860	-	-	-	-	-	-	-	-	-	-
Other receipts	39,292	-	-	-	-	476	-	-	-	-	-	-
Total receipts	39,292	2,993,183	649,804	8,711,990	-	7,210,076	604,637	-	-	132,363	10,000	1,350
Disbursements:												
Instruction	-	-	-	-	-	6,490,521	533,067	-	936	-	-	-
Support services	-	-	789,316	-	-	1,178,257	173,236	-	-	40	-	459
Noninstructional services	-	2,873,930	-	-	-	-	-	-	-	219,223	-	-
Facilities acquisition and construction	41,731	-	-	-	-	38,000	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	9,708,672	-	-	-	-	-	-	-	-
Total disbursements	41,731	2,873,930	789,316	9,708,672	-	7,706,778	706,303	-	936	219,263	-	459
Excess (deficiency) of receipts over disbursements	(2,439)	119,253	(139,512)	(996,682)	-	(496,702)	(101,666)	-	(936)	(86,900)	10,000	891
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	729,759	3,969,298	-	-	-	-	-	-	622	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	729,759	3,969,298	-	-	-	-	-	-	622	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,439)	119,253	590,247	2,972,616	-	(496,702)	(101,666)	-	(936)	(86,900)	10,622	891
Cash and investments - ending	\$ (2,439)	\$ 1,886,426	\$ (66,068)	\$ 7,863,716	\$ 537,899	\$ 1,565,453	\$ 26,990	\$ -	\$ 3,627	\$ 162,456	\$ 10,622	\$ 891

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	CPR Training	Transportation Employee Fund	Postponing Sexual Involvement	Education Foundation	Preschool	Work Ethic	ALC Mentoring Program	HFL Agriculture	HFL Health Science	HFL MS Afternoon Success Program	HFL School Based Mentors	HFL Slicer Champions
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	20,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	55	-	-	-	-	-	-	-	-	-	-
Total receipts	-	55	-	-	-	-	20,000	-	-	-	-	-
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	550	-	-	-
Support services	2,310	-	3,936	-	-	-	9,788	-	-	-	-	17,330
Noninstructional services	-	-	-	5,436	40,001	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,310	-	3,936	5,436	40,001	-	9,788	-	550	-	-	17,330
Excess (deficiency) of receipts over disbursements	(2,310)	55	(3,936)	(5,436)	(40,001)	-	10,212	-	(550)	-	-	(17,330)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	2,826	869	6,013	-	85,053	17,877	25,020	98,520	52,756	10,305	4,135	11,078
Transfers out	-	-	-	(2,105)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	2,826	869	6,013	(2,105)	85,053	17,877	25,020	98,520	52,756	10,305	4,135	11,078
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	516	924	2,077	(7,541)	45,052	17,877	35,232	98,520	52,206	10,305	4,135	(6,252)
Cash and investments - ending	\$ 516	\$ 924	\$ 2,077	\$ (7,541)	\$ 45,052	\$ 17,877	\$ 35,232	\$ 98,520	\$ 52,206	\$ 10,305	\$ 4,135	\$ (6,252)

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	HFL Family Resources	HFL Partners In Prevention	HFL Hero	Social Emotional Learning	Lilly Grant	Section 125 Flexpro	Life Ins	LTD Ins	Work Comp	Supplemental Insurance Transfer AFLAC	Former Alternative Education Grant	Former Lilly Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,387	\$ 337,844
Receipts:												
Local sources	-	-	-	9,000	-	49,154	31,695	-	-	39,950	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	9,000	-	49,154	31,695	-	-	39,950	-	-
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	4,515	-
Support services	70,397	34,810	8,271	-	68,146	45,490	35,661	46,440	-	30,634	-	73,347
Noninstructional services	-	-	-	331	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	70,397	34,810	8,271	331	68,146	45,490	35,661	46,440	-	30,634	4,515	73,347
Excess (deficiency) of receipts over disbursements	(70,397)	(34,810)	(8,271)	8,669	(68,146)	3,664	(3,966)	(46,440)	-	9,316	(4,515)	(73,347)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	124,296	67,176	15,000	-	264,497	88,633	232,259	38,448	186,576	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	(2,739)	(24,872)	(264,497)
Total other financing sources (uses)	124,296	67,176	15,000	-	264,497	88,633	232,259	38,448	186,576	(2,739)	(24,872)	(264,497)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	53,899	32,366	6,729	8,669	196,351	92,297	228,293	(7,992)	186,576	6,577	(29,387)	(337,844)
Cash and investments - ending	\$ 53,899	\$ 32,366	\$ 6,729	\$ 8,669	\$ 196,351	\$ 92,297	\$ 228,293	\$ (7,992)	\$ 186,576	\$ 6,577	\$ -	\$ -

LAPORTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Drug Suicide Prevention	Project Ed	Kline Estate	Former CPR Training	Former Transportation Employee Fund	Former Postponing Sexual Involvement	Together We Achieve	Miscellaneous Programs	Former HFL Health Science	HFL Miscellaneous Grants	Former HFL Hero	HFL Family Services
Cash and investments - beginning	\$ 5,000	\$ -	\$ 989,147	\$ 2,826	\$ 799	\$ 1,188	\$ -	\$ -	\$ -	\$ 14,459	\$ -	\$ 40,731
Receipts:												
Local sources	-	-	-	-	-	5,000	-	106,099	75,000	22,213	15,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	70	-	-	-	-	-	-	-
Total receipts	-	-	-	-	70	5,000	-	106,099	75,000	22,213	15,000	-
Disbursements:												
Instruction	-	-	-	-	-	-	-	7,579	22,244	-	-	-
Support services	-	-	-	-	-	175	-	-	-	11,154	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	37,175
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	175	-	7,579	22,244	11,154	-	37,175
Excess (deficiency) of receipts over disbursements	-	-	-	-	70	4,825	-	98,520	52,756	11,059	15,000	(37,175)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(75,000)	(2,826)	(869)	(6,013)	-	(98,520)	(52,756)	(25,518)	(15,000)	(3,556)
Total other financing sources (uses)	-	-	(75,000)	(2,826)	(869)	(6,013)	-	(98,520)	(52,756)	(25,518)	(15,000)	(3,556)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(75,000)	(2,826)	(799)	(1,188)	-	-	-	(14,459)	-	(40,731)
Cash and investments - ending	\$ 5,000	\$ -	\$ 914,147	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

LAPORTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Former HFL Family Resources	Former HFL Partners In Prevention	HFL Education Foundation	Former Preschool	Formative Assessment	Special Education Excess Costs	Computer Consortium/ Ed Tech Advance	Former Kindergarten Countdown	Medicaid Reimbursement	Secured Schools Safety Grant	Alternative Education Grant	Early Intervention Grant
Cash and investments - beginning	\$ -	\$ -	\$ (7,656)	\$ 40,330	\$ -	\$ -	\$ 5,435	\$ 622	\$ 75,454	\$ (25,004)	\$ -	\$ 24,609
Receipts:												
Local sources	179,237	144,702	9,050	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	71,173	349,459	-	-	115,427	-	24,892	23,199
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	179,237	144,702	9,050	-	71,173	349,459	-	-	115,427	-	24,892	23,199
Disbursements:												
Instruction	-	-	-	-	71,173	364,108	-	-	-	-	11,861	43,294
Support services	54,941	81,082	-	-	-	-	4,087	-	-	80,157	-	-
Noninstructional services	-	-	3,499	30,277	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	54,941	81,082	3,499	30,277	71,173	364,108	4,087	-	-	80,157	11,861	43,294
Excess (deficiency) of receipts over disbursements	124,296	63,620	5,551	(30,277)	-	(14,649)	(4,087)	-	115,427	(80,157)	13,031	(20,095)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	2,105	-	-	-	-	-	-	-	24,872	-
Transfers out	(124,296)	(63,620)	-	(10,053)	-	-	-	(622)	-	-	-	-
Total other financing sources (uses)	(124,296)	(63,620)	2,105	(10,053)	-	-	-	(622)	-	-	24,872	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	7,656	(40,330)	-	(14,649)	(4,087)	(622)	115,427	(80,157)	37,903	(20,095)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (14,649)	\$ 1,348	\$ -	\$ 190,881	\$ (105,161)	\$ 37,903	\$ 4,514

LAPORTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2020

	Former Section 125 Flexpro	Former Life Ins	Former LTD Ins	Former Work Comp	Medical/ Dental	Former Supplemental Insurance Transfer AFLAC	Non-English Speaking Programs	School Technology	Technology Grants	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Grant
Cash and investments - beginning	\$ 77,913	\$ 211,100	\$ 7,027	\$ -	\$ 3,969,298	\$ 7,324	\$ 10,233	\$ 80	\$ 27,141	\$ -	\$ -	\$ 45,688
Receipts:												
Local sources	49,781	64,704	81,506	493,034	-	20,359	-	-	-	-	27,946	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	106,783	-	-	-	222,027	57,564
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	49,781	64,704	81,506	493,034	-	20,359	106,783	-	-	-	249,973	57,564
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	5,115	1,650	248,534	62,187
Support services	39,061	43,545	50,085	306,458	-	30,422	116,127	13,840	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	39,061	43,545	50,085	306,458	-	30,422	116,127	13,840	5,115	1,650	248,534	62,187
Excess (deficiency) of receipts over disbursements	10,720	21,159	31,421	186,576	-	(10,063)	(9,344)	(13,840)	(5,115)	(1,650)	1,439	(4,623)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	2,739	-	13,760	-	22,026	-	-
Transfers out	(88,633)	(232,259)	(38,448)	(186,576)	(3,969,298)	-	-	-	(22,026)	-	-	-
Total other financing sources (uses)	(88,633)	(232,259)	(38,448)	(186,576)	(3,969,298)	2,739	-	13,760	(22,026)	22,026	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(77,913)	(211,100)	(7,027)	-	(3,969,298)	(7,324)	(9,344)	(80)	(27,141)	20,376	1,439	(4,623)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 889	\$ -	\$ -	\$ 20,376	\$ 1,439	\$ 41,065

LAPORTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	State Connectivity Grant	Rotary	Former Project Lead The Way	Arconic HS	Lincoln Lions Dental	Digital Learning	Project Lead the Way	Former ALC Mentoring Program	Former High Ability Grant	Title I	Title I Part D	Former Work Ethic
Cash and investments - beginning	\$ -	\$ 217	\$ 823	\$ 83	\$ -	\$ -	\$ 10,000	\$ 13,531	\$ -	\$ (47,371)	\$ (10,817)	\$ 12,877
Receipts:												
Local sources	-	-	-	-	-	-	-	20,000	-	-	-	5,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	7,388	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	1,051,093	39,244	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	7,388	-	-	-	-	-	-	20,000	-	1,051,093	39,244	5,000
Disbursements:												
Instruction	-	-	823	83	-	-	4,675	-	-	1,032,479	42,934	-
Support services	6,920	217	-	-	-	-	2,400	8,511	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	6,742	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,920	217	823	83	-	-	7,075	8,511	-	1,039,221	42,934	-
Excess (deficiency) of receipts over disbursements	468	(217)	(823)	(83)	-	-	(7,075)	11,489	-	11,872	(3,690)	5,000
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(13,760)	-	-	-	-	-	-	(25,020)	-	-	-	(17,877)
Total other financing sources (uses)	(13,760)	-	-	-	-	-	-	(25,020)	-	-	-	(17,877)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,292)	(217)	(823)	(83)	-	-	(7,075)	(13,531)	-	11,872	(3,690)	(12,877)
Cash and investments - ending	\$ (13,292)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,925	\$ -	\$ -	\$ (35,499)	\$ (14,507)	\$ -

LAPORTE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2020

	Former (IDEA, Part B) LEA Capacity Building (Sliver) Grants	Former (IDEA, Part B) LEA Capacity Building (Sliver) Grants	Special Education Preschool Federal Grant	Title IV	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Title III, English Language Acquisition	Prepaid Food Service Account	Payroll Clearing Fund	Totals
Cash and investments - beginning	\$ -	\$ (233,247)	\$ (11,449)	\$ (20,232)	\$ 128,632	\$ (12,232)	\$ (1,881)	\$ 170,393	\$ 446,219	\$ 37,914,319
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	33,191,509
Intermediate sources	-	-	-	-	-	-	-	-	-	210,595
State sources	-	-	-	-	-	-	-	-	-	43,724,325
Federal sources	1,486,620	1,097,154	95,095	154,226	205,036	192,482	27,496	-	-	6,573,306
Other receipts	-	-	-	-	-	-	-	644,815	21,448,245	22,200,440
Total receipts	1,486,620	1,097,154	95,095	154,226	205,036	192,482	27,496	644,815	21,448,245	105,900,175
Disbursements:										
Instruction	1,065,080	1,181,022	84,353	159,994	-	-	-	-	-	40,356,127
Support services	143,529	161,368	12,499	1,750	7,366	193,420	25,888	-	-	25,855,987
Noninstructional services	-	-	-	-	-	-	1,289	-	-	3,784,399
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	1,176,127
Debt services	-	-	-	-	-	-	-	-	-	6,616,500
Nonprogrammed charges	-	-	-	-	-	-	-	617,379	21,833,369	32,159,420
Total disbursements	1,208,609	1,342,390	96,852	161,744	7,366	193,420	27,177	617,379	21,833,369	109,948,560
Excess (deficiency) of receipts over disbursements	278,011	(245,236)	(1,757)	(7,518)	197,670	(938)	319	27,436	(385,124)	(4,048,385)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	4,982
Transfers in	-	478,483	-	-	-	-	-	-	-	12,509,341
Transfers out	(478,483)	-	-	-	-	-	-	-	-	(12,509,341)
Total other financing sources (uses)	(478,483)	478,483	-	-	-	-	-	-	-	4,982
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(200,472)	233,247	(1,757)	(7,518)	197,670	(938)	319	27,436	(385,124)	(4,043,403)
Cash and investments - ending	\$ (200,472)	\$ -	\$ (13,206)	\$ (27,750)	\$ 326,302	\$ (13,170)	\$ (1,562)	\$ 197,829	\$ 61,095	\$ 33,870,916

LAPORTE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,376,147</u>	<u>\$ 315,200</u>

LAPORTE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Pitney Bowes Coporation	Postage Machine Lease	\$ 2,782	7/30/2019	7/30/2024
Ricoh Corporation	Copier Lease	199,436	4/24/2019	12/23/2022
Laporte Multi School Building Corporation	2013 Five Projects	1,360,000	7/15/2013	1/15/2023
Laporte Multi School Building Corporation	2016 The Projects	1,235,500	6/30/2017	6/30/2036
Laporte Multi School Building Corporation	2017 The Projects	3,249,500	6/30/2018	6/30/2037
Laporte Multi School Building Corporation	2018 The Projects	<u>815,000</u>	6/30/2019	12/31/2037
Total governmental activities		<u>6,862,218</u>		
Total of annual lease payments		<u>\$ 6,862,218</u>		

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.