

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF CUMBERLAND

MARION COUNTY, INDIANA

January 1, 2019 to December 31, 2020



FILED
12/21/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Erica Salmon	01-01-19 to 12-31-21
President of the Town Council	Joe Siefker	01-01-19 to 12-31-19
	Anna Pea	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CUMBERLAND, MARION COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Cumberland (Town), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 15, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

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TOWN OF CUMBERLAND
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20
GENERAL	\$ 3,169,067	\$ 4,627,488	\$ 2,704,226	\$ 5,092,329	\$ 3,049,073	\$ 2,943,506	\$ 5,197,896
MOTOR VEHICLE HIGHWAY	271,287	1,351,411	1,555,930	66,768	1,029,944	535,791	560,921
LOCAL ROAD AND STREET	120,124	123,995	135,000	109,119	104,570	100,000	113,689
MVH - Restricted Sub Fund	-	101,990	-	101,990	98,107	153,000	47,097
2020 Cares Act Covid-19 Grant Fund	-	-	-	-	100,089	100,089	-
Court	2,970	16,609	15,904	3,675	18,568	20,278	1,965
LAW ENFORCE CONT ED	15,167	3,548	4,502	14,213	6,714	4,956	15,971
RIVERBOAT REV SHARING	1,460	30,621	-	32,081	30,621	30,000	32,702
PARK & RECREATION	74,169	253,268	235,917	91,520	245,396	205,714	131,202
RAINY DAY	465,009	-	4,044	460,965	-	42,652	418,313
CANINE DRUG/ALCOHOL	1,980	350	2,330	-	-	-	-
ECONOMIC DEV INCOME TAX	123,231	136,584	51,707	208,108	147,837	131,200	224,745
CCD Cumulative Capital Development	21,466	22,257	-	43,723	37,648	-	81,371
PARK DONATION -NATL ROAD PARK ONLY	5,000	-	-	5,000	-	-	5,000
LAW ENFORCEMENT OTHER	133,371	71,430	165,704	39,097	25,754	59,273	5,578
LOIT Special Distribution	333,333	-	182,717	150,616	-	68,692	81,924
SELF FUNDED INSURANCE	115,757	661,933	715,509	62,181	694,481	679,626	77,036
COURT COSTS	2,553	239	-	2,792	3,231	-	6,023
LOIT - PUBLIC SAFETY	823,326	597,526	847,603	573,249	689,623	768,479	494,393
SALES TAX COLLECTED	2,230	3,240	5,470	-	54	54	-
LAW-DONATIONS-SCHOLARSHIP	4,521	13,759	4,917	13,363	8,919	3,800	18,482
GENERAL OBLIGATION 2009	93,902	155,858	162,925	86,835	165,323	162,336	89,822
PAYROLL OPERATING	-	149	149	-	549	680	(131)
PAYROLL-NET SALARIES	-	1,965,925	1,965,925	-	2,173,527	2,173,396	131
PAYROLL-PERF-RETIREMENT	-	313,921	313,921	-	336,316	336,316	-
PAYROLL/AFLAC	-	12,914	12,914	-	16,979	16,979	-
PAYROLL/FOP DUES	1,591	5,994	5,958	1,627	7,351	8,978	-
PAYROLL/GROUP INSURANCE	-	31,158	31,158	-	35,057	35,057	-
PAYROLL/POLICE & FIRE INS	341	1,980	2,321	-	807	807	-
PAYROLL/DEF COMP /AUL	-	5,185	5,185	-	4,485	4,485	-
HEALTH SAVINGS ACCOUNT	-	2,660	2,660	-	-	-	-
PAYROLL/INS VISION	-	4,262	4,262	-	4,807	4,807	-
PAYROLL-VOL LIFE INSURANC	-	4,585	4,585	-	-	-	-
STRMWATER UTIL OPERATIN	256,097	335,951	333,501	258,547	327,492	215,712	370,327
CUMBERLAND UTL METER DEPOSIT	8,827	2,856	8,833	2,850	-	-	2,850
STRMWATER DEPRECIATION	34,103	100,000	50,086	84,017	-	15,550	68,467
SEWER OPERATING	1,466,348	1,870,027	1,838,307	1,498,068	1,961,403	1,557,712	1,901,759
GEM UTILITY METER DEPOSIT	14,100	-	-	14,100	-	14,100	-
SEWER DEPRECIATION	635,832	9,603	637,802	7,633	2,618	-	10,251
GEM SANI UTL DEPRECIATION	583,232	-	-	583,232	-	28,343	554,889
SEWER BOND & INTEREST	162,074	523,467	523,800	161,741	530,200	530,200	161,741
GEM SANI UTL OPERATING	1,245,190	1,138,942	977,371	1,406,761	1,171,257	2,180,742	397,276
GEM SANI UTL BND & INT	65,648	194,230	179,285	80,593	1,486,702	1,543,043	24,252
SRF DSR HELD/AGENT -SEWER	690,270	15,067	-	705,337	3,660	-	708,997
WATER UTL OPERATING	566,828	46,645	613,473	-	-	-	-
WATER UTL METER DEPOSIT	6,972	-	6,972	-	-	-	-
WATER UTL DEPRECIATION	60,262	-	60,262	-	-	-	-
WATER UTL BND & INT	44,021	885,139	929,160	-	-	-	-
SRF DSR HELD/AGENT -WATER	77,698	200	77,898	-	-	-	-
Totals	\$ 11,699,357	\$ 15,642,966	\$ 15,380,193	\$ 11,962,130	\$ 14,519,162	\$ 14,676,353	\$ 11,804,939

The notes to the financial statement are an integral part of this statement.

TOWN OF CUMBERLAND
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CUMBERLAND
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CUMBERLAND
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CUMBERLAND
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF CUMBERLAND
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

TOWN OF CUMBERLAND
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains one fund, the Payroll Operating fund, with a deficit in cash. This is a result of a posting error.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF CUMBERLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH - Restricted Sub Fund	2020 Cares Act Covid-19 Grant Fund	Court	LAW ENFORCE CONT ED	RIVERBOAT REV SHARING	PARK & RECREATION
Cash and investments - beginning	\$ 3,169,067	\$ 271,287	\$ 120,124	\$ -	\$ -	\$ 2,970	\$ 15,167	\$ 1,460	\$ 74,169
Receipts:									
Taxes	2,172,947	173,871	-	-	-	-	-	-	212,425
Licenses and permits	67,014	1,025	-	-	-	-	2,540	-	385
Intergovernmental receipts	320,760	132,086	123,543	101,990	-	-	-	30,621	22,878
Charges for services	27,065	-	-	-	-	-	1,008	-	2,977
Fines and forfeits	5,199	-	-	-	-	16,609	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,034,503	1,044,429	452	-	-	-	-	-	14,603
Total receipts	4,627,488	1,351,411	123,995	101,990	-	16,609	3,548	30,621	253,268
Disbursements:									
Personal services	1,906,748	-	-	-	-	-	-	-	167,502
Supplies	23,386	144,313	-	-	-	-	-	-	5,142
Other services and charges	586,227	270,615	-	-	-	-	4,502	-	62,928
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	187,865	1,141,002	135,000	-	-	-	-	-	345
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	15,904	-	-	-
Total disbursements	2,704,226	1,555,930	135,000	-	-	15,904	4,502	-	235,917
Excess (deficiency) of receipts over disbursements	1,923,262	(204,519)	(11,005)	101,990	-	705	(954)	30,621	17,351
Cash and investments - ending	\$ 5,092,329	\$ 66,768	\$ 109,119	\$ 101,990	\$ -	\$ 3,675	\$ 14,213	\$ 32,081	\$ 91,520

TOWN OF CUMBERLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	RAINY DAY	CANINE DRUG/ALCOHOL	ECONOMIC DEV INCOME TAX	CCD Cumulative Capital Development	PARK DONATION -NATL ROAD PARK ONLY	LAW ENFORCEMENT OTHER	LOIT Special Distribution	SELF FUNDED INSURANCE	COURT COSTS
Cash and investments - beginning	\$ 465,009	\$ 1,980	\$ 123,231	\$ 21,466	\$ 5,000	\$ 133,371	\$ 333,333	\$ 115,757	\$ 2,553
Receipts:									
Taxes	-	-	136,584	20,095	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,162	-	21,660	-	-	-
Charges for services	-	-	-	-	-	692	-	-	-
Fines and forfeits	-	-	-	-	-	27,577	-	-	239
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	350	-	-	-	21,501	-	661,933	-
Total receipts	-	350	136,584	22,257	-	71,430	-	661,933	239
Disbursements:									
Personal services	-	-	-	-	-	-	-	715,509	-
Supplies	-	2,330	-	-	-	-	-	-	-
Other services and charges	4,044	-	29,697	-	-	9,954	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	22,010	-	-	103,312	182,717	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	52,438	-	-	-
Total disbursements	4,044	2,330	51,707	-	-	165,704	182,717	715,509	-
Excess (deficiency) of receipts over disbursements	(4,044)	(1,980)	84,877	22,257	-	(94,274)	(182,717)	(53,576)	239
Cash and investments - ending	\$ 460,965	\$ -	\$ 208,108	\$ 43,723	\$ 5,000	\$ 39,097	\$ 150,616	\$ 62,181	\$ 2,792

TOWN OF CUMBERLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LOIT - PUBLIC SAFETY	SALES TAX COLLECTED	LAW-DONATIONS-SCHOLARSHIP	GENERAL OBLIGATION 2009	PAYROLL OPERATING	PAYROLL-NET SALARIES	PAYROLL-PERF-RETIREMENT
Cash and investments - beginning	\$ 823,326	\$ 2,230	\$ 4,521	\$ 93,902	\$ -	\$ -	\$ -
Receipts:							
Taxes	597,526	-	-	145,351	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	10,507	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	3,240	13,759	-	149	1,965,925	313,921
Total receipts	597,526	3,240	13,759	155,858	149	1,965,925	313,921
Disbursements:							
Personal services	273,236	-	-	-	-	-	-
Supplies	127,588	-	-	-	-	-	-
Other services and charges	205,656	-	4,917	-	-	-	-
Debt service - principal and interest	-	-	-	162,925	-	-	-
Capital outlay	241,123	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	5,470	-	-	149	1,965,925	313,921
Total disbursements	847,603	5,470	4,917	162,925	149	1,965,925	313,921
Excess (deficiency) of receipts over disbursements	(250,077)	(2,230)	8,842	(7,067)	-	-	-
Cash and investments - ending	\$ 573,249	\$ -	\$ 13,363	\$ 86,835	\$ -	\$ -	\$ -

TOWN OF CUMBERLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL/AFLAC	PAYROLL/FOP DUES	PAYROLL/GROUP INSURANCE	PAYROLL/POLICE & FIRE INS	PAYROLL/DEF COMP /AUL	HEALTH SAVINGS ACCOUNT	PAYROLL/INS VISION	PAYROLL-VOL LIFE INSURANC
Cash and investments - beginning	\$ -	\$ 1,591	\$ -	\$ 341	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	12,914	5,994	31,158	1,980	5,185	2,660	4,262	4,585
Total receipts	12,914	5,994	31,158	1,980	5,185	2,660	4,262	4,585
Disbursements:								
Personal services	-	-	31,158	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	12,914	5,958	-	2,321	5,185	2,660	4,262	4,585
Total disbursements	12,914	5,958	31,158	2,321	5,185	2,660	4,262	4,585
Excess (deficiency) of receipts over disbursements	-	36	-	(341)	-	-	-	-
Cash and investments - ending	\$ -	\$ 1,627	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CUMBERLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	STRMWATER UTIL OPERATIN	CUMBERLAND UTL METER DEPOSIT	STRMWATER DEPRECIATION	SEWER OPERATING	GEM UTILITY METER DEPOSIT	SEWER DEPRECIATION	GEM SANI UTL DEPRECIATION	SEWER BOND & INTEREST	GEM SANI UTL OPERATING
Cash and investments - beginning	\$ 256,097	\$ 8,827	\$ 34,103	\$ 1,466,348	\$ 14,100	\$ 635,832	\$ 583,232	\$ 162,074	\$ 1,245,190
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	335,422	-	-	1,600,601	-	-	-	-	1,036,887
Other receipts	529	2,856	100,000	269,426	-	9,603	-	523,467	102,055
Total receipts	335,951	2,856	100,000	1,870,027	-	9,603	-	523,467	1,138,942
Disbursements:									
Personal services	61,322	-	-	167,087	-	-	-	-	166,412
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	25,666	-	-	74,924	-	-	-	-	64,221
Debt service - principal and interest	-	-	-	-	-	-	-	523,800	-
Capital outlay	-	-	50,086	93,174	-	637,802	-	-	1,336
Utility operating expenses	146,340	-	-	841,486	-	-	-	-	578,064
Other disbursements	100,173	8,833	-	661,636	-	-	-	-	167,338
Total disbursements	333,501	8,833	50,086	1,838,307	-	637,802	-	523,800	977,371
Excess (deficiency) of receipts over disbursements	2,450	(5,977)	49,914	31,720	-	(628,199)	-	(333)	161,571
Cash and investments - ending	\$ 258,547	\$ 2,850	\$ 84,017	\$ 1,498,068	\$ 14,100	\$ 7,633	\$ 583,232	\$ 161,741	\$ 1,406,761

TOWN OF CUMBERLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GEM SANI UTL BND & INT	SRF DSR HELD/AGENT -SEWER	WATER UTL OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER UTL BND & INT	SRF DSR HELD/AGENT -WATER	Totals
Cash and investments - beginning	\$ 65,648	\$ 690,270	\$ 566,828	\$ 6,972	\$ 60,262	\$ 44,021	\$ 77,698	\$ 11,699,357
Receipts:								
Taxes	-	-	-	-	-	-	-	3,458,799
Licenses and permits	-	-	-	-	-	-	-	70,964
Intergovernmental receipts	-	-	-	-	-	-	-	766,207
Charges for services	-	-	-	-	-	-	-	31,742
Fines and forfeits	-	-	-	-	-	-	-	49,624
Utility fees	30,000	-	46,642	-	-	-	-	3,049,552
Other receipts	164,230	15,067	3	-	-	885,139	200	8,216,078
Total receipts	194,230	15,067	46,645	-	-	885,139	200	15,642,966
Disbursements:								
Personal services	-	-	-	-	-	-	-	3,488,974
Supplies	-	-	-	-	-	-	-	302,759
Other services and charges	-	-	-	-	-	-	-	1,343,351
Debt service - principal and interest	179,207	-	-	-	-	929,160	77,898	1,872,990
Capital outlay	-	-	-	-	60,262	-	-	2,856,034
Utility operating expenses	-	-	26,637	-	-	-	-	1,592,527
Other disbursements	78	-	586,836	6,972	-	-	-	3,923,558
Total disbursements	179,285	-	613,473	6,972	60,262	929,160	77,898	15,380,193
Excess (deficiency) of receipts over disbursements	14,945	15,067	(566,828)	(6,972)	(60,262)	(44,021)	(77,698)	262,773
Cash and investments - ending	\$ 80,593	\$ 705,337	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,962,130

TOWN OF CUMBERLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH - Restricted Sub Fund	2020 Cares Act Covid-19 Grant Fund	Court	LAW ENFORCE CONT ED	RIVERBOAT REV SHARING	PARK & RECREATION
Cash and investments - beginning	\$ 5,092,329	\$ 66,768	\$ 109,119	\$ 101,990	\$ -	\$ 3,675	\$ 14,213	\$ 32,081	\$ 91,520
Receipts:									
Taxes	2,291,789	180,520	-	-	-	-	-	-	220,462
Licenses and permits	151,186	2,200	-	-	-	-	5,610	-	395
Intergovernmental receipts	348,200	110,397	104,437	98,107	100,089	-	-	30,621	24,297
Charges for services	17,249	-	-	-	-	-	1,104	-	242
Fines and forfeits	2,776	-	-	-	-	18,568	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	237,873	736,827	133	-	-	-	-	-	-
Total receipts	3,049,073	1,029,944	104,570	98,107	100,089	18,568	6,714	30,621	245,396
Disbursements:									
Personal services	2,060,050	-	-	-	-	-	-	-	159,940
Supplies	34,748	119,827	-	-	100,089	-	-	-	8,256
Other services and charges	454,865	216,493	-	-	-	-	4,956	-	35,481
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	393,843	199,471	100,000	153,000	-	-	-	30,000	2,037
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	20,278	-	-	-
Total disbursements	2,943,506	535,791	100,000	153,000	100,089	20,278	4,956	30,000	205,714
Excess (deficiency) of receipts over disbursements	105,567	494,153	4,570	(54,893)	-	(1,710)	1,758	621	39,682
Cash and investments - ending	\$ 5,197,896	\$ 560,921	\$ 113,689	\$ 47,097	\$ -	\$ 1,965	\$ 15,971	\$ 32,702	\$ 131,202

TOWN OF CUMBERLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	RAINY DAY	CANINE DRUG/ALCOHOL	ECONOMIC DEV INCOME TAX	CCD Cumulative Capital Development	PARK DONATION -NATL ROAD PARK ONLY	LAW ENFORCEMENT OTHER	LOIT Special Distribution	SELF FUNDED INSURANCE	COURT COSTS
Cash and investments - beginning	\$ 460,965	\$ -	\$ 208,108	\$ 43,723	\$ 5,000	\$ 39,097	\$ 150,616	\$ 62,181	\$ 2,792
Receipts:									
Taxes	-	-	147,837	33,910	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	3,738	-	15,332	-	-	-
Charges for services	-	-	-	-	-	2,203	-	-	-
Fines and forfeits	-	-	-	-	-	1,818	-	-	3,231
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	6,401	-	694,481	-
Total receipts	-	-	147,837	37,648	-	25,754	-	694,481	3,231
Disbursements:									
Personal services	-	-	-	-	-	-	-	679,566	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	42,652	-	58,112	-	-	-	-	60	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	73,088	-	-	59,273	68,692	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	42,652	-	131,200	-	-	59,273	68,692	679,626	-
Excess (deficiency) of receipts over disbursements	(42,652)	-	16,637	37,648	-	(33,519)	(68,692)	14,855	3,231
Cash and investments - ending	\$ 418,313	\$ -	\$ 224,745	\$ 81,371	\$ 5,000	\$ 5,578	\$ 81,924	\$ 77,036	\$ 6,023

TOWN OF CUMBERLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LOIT - PUBLIC SAFETY	SALES TAX COLLECTED	LAW-DONATIONS-SCHOLARSHIP	GENERAL OBLIGATION 2009	PAYROLL OPERATING	PAYROLL-NET SALARIES	PAYROLL-PERF-RETIREMENT
Cash and investments - beginning	\$ 573,249	\$ -	\$ 13,363	\$ 86,835	\$ -	\$ -	\$ -
Receipts:							
Taxes	669,836	-	-	154,180	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	11,143	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	19,787	54	8,919	-	549	2,173,527	336,316
Total receipts	689,623	54	8,919	165,323	549	2,173,527	336,316
Disbursements:							
Personal services	364,409	-	-	-	-	-	-
Supplies	88,127	-	-	-	-	-	-
Other services and charges	202,994	-	3,800	-	-	-	-
Debt service - principal and interest	-	-	-	162,336	-	-	-
Capital outlay	112,949	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	54	-	-	680	2,173,396	336,316
Total disbursements	768,479	54	3,800	162,336	680	2,173,396	336,316
Excess (deficiency) of receipts over disbursements	(78,856)	-	5,119	2,987	(131)	131	-
Cash and investments - ending	\$ 494,393	\$ -	\$ 18,482	\$ 89,822	\$ (131)	\$ 131	\$ -

TOWN OF CUMBERLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL/AFLAC	PAYROLL/FOP DUES	PAYROLL/GROUP INSURANCE	PAYROLL/POLICE & FIRE INS	PAYROLL/DEF COMP /AUL	HEALTH SAVINGS ACCOUNT	PAYROLL/INS VISION	PAYROLL-VOL LIFE INSURANC
Cash and investments - beginning	\$ -	\$ 1,627	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	16,979	7,351	35,057	807	4,485	-	4,807	-
Total receipts	16,979	7,351	35,057	807	4,485	-	4,807	-
Disbursements:								
Personal services	-	-	35,057	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	16,979	8,978	-	807	4,485	-	4,807	-
Total disbursements	16,979	8,978	35,057	807	4,485	-	4,807	-
Excess (deficiency) of receipts over disbursements	-	(1,627)	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CUMBERLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	STRMWATER UTIL OPERATIN	CUMBERLAND UTL METER DEPOSIT	STRMWATER DEPRECIATION	SEWER OPERATING	GEM UTILITY METER DEPOSIT	SEWER DEPRECIATION	GEM SANI UTL DEPRECIATION	SEWER BOND & INTEREST	GEM SANI UTL OPERATING
Cash and investments - beginning	\$ 258,547	\$ 2,850	\$ 84,017	\$ 1,498,068	\$ 14,100	\$ 7,633	\$ 583,232	\$ 161,741	\$ 1,406,761
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	327,492	-	-	1,474,985	-	-	-	-	1,056,409
Other receipts	-	-	-	486,418	-	2,618	-	530,200	114,848
Total receipts	327,492	-	-	1,961,403	-	2,618	-	530,200	1,171,257
Disbursements:									
Personal services	64,267	-	-	195,966	-	-	-	-	191,857
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	30,470	-	-	63,829	-	-	-	-	80,449
Debt service - principal and interest	-	-	-	-	-	-	-	530,200	-
Capital outlay	-	-	15,550	127,509	-	-	28,343	-	2,588
Utility operating expenses	119,898	-	-	632,109	-	-	-	-	421,207
Other disbursements	1,077	-	-	538,299	14,100	-	-	-	1,484,641
Total disbursements	215,712	-	15,550	1,557,712	14,100	-	28,343	530,200	2,180,742
Excess (deficiency) of receipts over disbursements	111,780	-	(15,550)	403,691	(14,100)	2,618	(28,343)	-	(1,009,485)
Cash and investments - ending	\$ 370,327	\$ 2,850	\$ 68,467	\$ 1,901,759	\$ -	\$ 10,251	\$ 554,889	\$ 161,741	\$ 397,276

TOWN OF CUMBERLAND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GEM SANI UTL BND & INT	SRF DSR HELD/AGENT -SEWER	WATER UTL OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER UTL BND & INT	SRF DSR HELD/AGENT -WATER	Totals
Cash and investments - beginning	\$ 80,593	\$ 705,337	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,962,130
Receipts:								
Taxes	-	-	-	-	-	-	-	3,698,534
Licenses and permits	-	-	-	-	-	-	-	159,391
Intergovernmental receipts	-	-	-	-	-	-	-	846,361
Charges for services	-	-	-	-	-	-	-	20,798
Fines and forfeits	-	-	-	-	-	-	-	26,393
Utility fees	7,500	-	-	-	-	-	-	2,866,386
Other receipts	1,479,202	3,660	-	-	-	-	-	6,901,299
Total receipts	1,486,702	3,660	-	-	-	-	-	14,519,162
Disbursements:								
Personal services	-	-	-	-	-	-	-	3,751,112
Supplies	-	-	-	-	-	-	-	351,047
Other services and charges	-	-	-	-	-	-	-	1,194,161
Debt service - principal and interest	1,543,043	-	-	-	-	-	-	2,235,579
Capital outlay	-	-	-	-	-	-	-	1,366,343
Utility operating expenses	-	-	-	-	-	-	-	1,173,214
Other disbursements	-	-	-	-	-	-	-	4,604,897
Total disbursements	1,543,043	-	-	-	-	-	-	14,676,353
Excess (deficiency) of receipts over disbursements	(56,341)	3,660	-	-	-	-	-	(157,191)
Cash and investments - ending	\$ 24,252	\$ 708,997	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,804,939

TOWN OF CUMBERLAND
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Storm Water	\$ -	\$ 44,652
Wastewater	-	432,070
Governmental activities	<u>-</u>	<u>-</u>
Totals	<u>\$ -</u>	<u>\$ 476,722</u>

TOWN OF CUMBERLAND
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	CAPITAL IMPROVEMENTS	\$ 960,000	\$ -
Wastewater:			
Notes and loans payable	PURCHASE SEWER COMPANY	1,225,000	137,440
Notes and loans payable	Sewage Refunding	<u>765,000</u>	<u>520,700</u>
Total Wastewater		<u>1,990,000</u>	<u>658,140</u>
Totals		<u>\$ 2,950,000</u>	<u>\$ 658,140</u>

TOWN OF CUMBERLAND
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,960,562
Infrastructure	7,059,017
Buildings	662,516
Improvements other than buildings	93,279
Machinery, equipment, and vehicles	<u>610,140</u>
Total governmental activities	<u>11,385,514</u>
Storm Water:	
Infrastructure	<u>1,793,455</u>
Wastewater:	
Land	138,585
Infrastructure	7,880,996
Buildings	1,578,199
Improvements other than buildings	26,990
Machinery, equipment, and vehicles	<u>1,365,221</u>
Total Wastewater	<u>10,989,991</u>
Total capital assets	<u>\$ 24,168,960</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.