

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF CHANDLER

WARRICK COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
12/21/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Brian Pace	01-01-20 to 12-31-21
President of the Town Council	Tonya Wester	01-01-20 to 12-31-21
Utility Administrator	Misty R. Denk	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CHANDLER, WARRICK COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Chandler (Town), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the year ended December 31, 2020.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 15, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF CHANDLER
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL FUND	\$ 205,078	\$ 952,585	\$ 827,151	\$ 330,512
MOTOR VEHICLE HIGHWAY	149,971	123,966	144,474	129,463
LOCAL ROAD & STREET	211,880	52,281	2,700	261,461
MVHR	62,130	46,046	58,278	49,898
PARK & RECREATION	138,458	33,738	65,154	107,042
LOCAL LAW ENF CONT ED	12,728	4,503	11,064	6,167
UNSAFE BUILDING	10,524	13,298	1,770	22,052
RAINY DAY	21,712	-	-	21,712
LOIT	3,721	-	-	3,721
CUM CAP IMP/CIG TAX	1,061	6,259	5,929	1,391
CUM CAP DEVELOPMENT	146,868	35,969	2,761	180,076
POLICE DONATION	13,403	3,800	3,237	13,966
PARK DONATION	26,725	3,744	19,132	11,337
STORMWATER/ OPERATING	61,661	568,439	595,750	34,350
ECONOMIC DEV INCOME TAX	421,226	470,170	384,400	506,996
BASIC HEALTHCARE	8,546	100,486	86,215	22,817
RIVERBOAT	86,612	17,104	-	103,716
RDC/SINKING FUND	10,723	54,527	55,638	9,612
GO BOND/PROJECT FUND	305	-	-	305
GO BOND/SINKING FUND	7,847	41,053	41,393	7,507
PAYROLL/ GARNISHMENT	-	867	867	-
PAYROLL/ ALLSTATE	411	10,529	10,940	-
PAYROLL/LNL	48	-	48	-
CRF	-	107,680	107,680	-
PAYROLL/ TEMP CLEARING	5,609	100,656	100,375	5,890
PAYROLL/ FEDERAL W/H	-	128,885	128,885	-
PAYROLL/ FICA/MED W/H	-	235,605	235,605	-
PAYROLL/ STATE/COUNTY W/H	4,912	63,662	63,354	5,220
PAYROLL/ HEALTH INS W/H	3,884	639,300	643,184	-
PAYROLL/ MUTUAL STOCK W/H	-	1,245	1,245	-
PAYROLL/ CHILD SUPPORT W/H	-	8,335	8,335	-
PAYROLL/ UNION DUES W/H	1	3,974	3,975	-
PAYROLL/PERF	-	211,637	211,637	-
PAYROLL/ CANCER INSURANCE	386	6,997	7,383	-
PAYROLL/ AGLA INSURANCE	1	311	312	-
PAYROLL/457b	-	6,772	6,772	-
GEN/LNB/ MM/19650434	9,235	322	-	9,557
MVH/LNB/ MM/19650434	44,398	-	-	44,398
LRSLNB/ MM/219650434	51,000	-	-	51,000
CCI/LNB/ MM/219650434	23	-	-	23
CCDF/LNB/ MM/219650434	28,500	-	-	28,500
SEWAGE/ CONSUMER DEPOSITS	90,188	32,226	23,400	99,014
SEWAGE/ UTILITY OPERATING	3,309,058	3,222,139	2,393,480	4,137,717
SEWAGE/ UTILITY DEPRECIATION	2,096	-	-	2,096
SEWAGE/ UTILITY CONST IN PROGRESS	869,457	2,090	81,248	790,299
SEWAGE/ SYS DEVELOP	185,844	41,407	50,000	177,251
SEW/LNB/ MM/219739138	1,813	240	-	2,053
SEW/CD/LNB/ MM/219739138	97,646	-	-	97,646
SEWAGE/ SRF/DR	905,164	4,453	-	909,617
SEWAGE/ SRF/B&I	433,531	539,185	531,778	440,938
WAT/SRF/ DW/CONSTR	9,239,902	33,734	2,194,415	7,079,221
WATER/ UTILITY OPERATING	1,171,222	5,230,660	4,083,191	2,318,691
WATER/ B&I/LNB	4,110	9	4,119	-
WATER/ UTILITY DEPRECIATION	902	-	-	902
WATER/ UTILITY METER DEPOSIT	119,126	36,740	28,203	127,663
WATER/ SYS DEVELOPMENT	243,768	159,690	50,000	353,458
WAT/LNB/ MM/219572290	3,991	550	-	4,541
WAT/CD/LNB/ MM/219572290	225,000	-	-	225,000
WATER/ SRF/DR	750,780	66,080	-	816,860
WATER/ SRF/B&I	228,020	1,091,821	973,256	346,585
Totals	<u>\$ 19,631,205</u>	<u>\$ 14,515,769</u>	<u>\$ 14,248,733</u>	<u>\$ 19,898,241</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF CHANDLER
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CHANDLER
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

TOWN OF CHANDLER
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CHANDLER
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF CHANDLER
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Subsequent Events

The Town has been awarded \$749,113 from the American Rescue Plan Act of 2021. The first distribution of these funds was received by the Town on August 2, 2021, in the amount of \$374,556, with the remaining balance to be received during 2022.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVHR	PARK & RECREATION
Cash and investments - beginning	\$ 205,078	\$ 149,971	\$ 211,880	\$ 62,130	\$ 138,458
Receipts:					
Taxes	558,382	-	-	-	19,737
Licenses and permits	40,227	300	-	-	-
Intergovernmental receipts	90,317	123,114	52,281	46,046	2,784
Charges for services	21,563	-	-	-	8,540
Utility fees	-	-	-	-	-
Other receipts	242,096	552	-	-	2,677
Total receipts	<u>952,585</u>	<u>123,966</u>	<u>52,281</u>	<u>46,046</u>	<u>33,738</u>
Disbursements:					
Personal services	559,941	-	-	-	1,412
Supplies	22,275	6,967	-	-	1,007
Other services and charges	189,460	137,507	2,700	58,278	59,583
Debt service - principal and interest	-	-	-	-	-
Capital outlay	51,475	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	4,000	-	-	-	3,152
Total disbursements	<u>827,151</u>	<u>144,474</u>	<u>2,700</u>	<u>58,278</u>	<u>65,154</u>
Excess (deficiency) of receipts over disbursements	<u>125,434</u>	<u>(20,508)</u>	<u>49,581</u>	<u>(12,232)</u>	<u>(31,416)</u>
Cash and investments - ending	<u>\$ 330,512</u>	<u>\$ 129,463</u>	<u>\$ 261,461</u>	<u>\$ 49,898</u>	<u>\$ 107,042</u>

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LOCAL LAW ENF CONT ED	UNSAFE BUILDING	RAINY DAY	LOIT	CUM CAP IMP/CIG TAX
Cash and investments - beginning	\$ 12,728	\$ 10,524	\$ 21,712	\$ 3,721	\$ 1,061
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	3,240	-	-	-	-
Intergovernmental receipts	-	-	-	-	6,259
Charges for services	44	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1,219	13,298	-	-	-
Total receipts	4,503	13,298	-	-	6,259
Disbursements:					
Personal services	-	-	-	-	-
Supplies	4,253	-	-	-	-
Other services and charges	6,811	1,770	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	5,929
Total disbursements	11,064	1,770	-	-	5,929
Excess (deficiency) of receipts over disbursements	(6,561)	11,528	-	-	330
Cash and investments - ending	\$ 6,167	\$ 22,052	\$ 21,712	\$ 3,721	\$ 1,391

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CUM CAP DEVELOPMENT	POLICE DONATION	PARK DONATION	STORMWATER/ OPERATING	ECONOMIC DEV INCOME TAX
Cash and investments - beginning	\$ 146,868	\$ 13,403	\$ 26,725	\$ 61,661	\$ 421,226
Receipts:					
Taxes	31,516	-	-	-	310,770
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	4,453	-	-	-	-
Charges for services	-	225	-	145,513	-
Utility fees	-	-	-	-	-
Other receipts	-	3,575	3,744	422,926	159,400
Total receipts	<u>35,969</u>	<u>3,800</u>	<u>3,744</u>	<u>568,439</u>	<u>470,170</u>
Disbursements:					
Personal services	-	-	-	56,537	-
Supplies	-	3,237	2,245	177	-
Other services and charges	-	-	-	219,350	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	2,761	-	16,887	158,141	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	161,545	384,400
Total disbursements	<u>2,761</u>	<u>3,237</u>	<u>19,132</u>	<u>595,750</u>	<u>384,400</u>
Excess (deficiency) of receipts over disbursements	<u>33,208</u>	<u>563</u>	<u>(15,388)</u>	<u>(27,311)</u>	<u>85,770</u>
Cash and investments - ending	<u>\$ 180,076</u>	<u>\$ 13,966</u>	<u>\$ 11,337</u>	<u>\$ 34,350</u>	<u>\$ 506,996</u>

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	BASIC HEALTHCARE	RIVERBOAT	RDC/SINKING FUND	GO BOND/PROJECT FUND	GO BOND/SINKING FUND
Cash and investments - beginning	\$ 8,546	\$ 86,612	\$ 10,723	\$ 305	\$ 7,847
Receipts:					
Taxes	-	-	48,082	-	36,204
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	17,104	6,445	-	4,849
Charges for services	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	100,486	-	-	-	-
Total receipts	100,486	17,104	54,527	-	41,053
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	86,215	-	-	-	350
Debt service - principal and interest	-	-	55,638	-	41,043
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	86,215	-	55,638	-	41,393
Excess (deficiency) of receipts over disbursements	14,271	17,104	(1,111)	-	(340)
Cash and investments - ending	\$ 22,817	\$ 103,716	\$ 9,612	\$ 305	\$ 7,507

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL/ GARNISHMENT	PAYROLL/ ALLSTATE	PAYROLL/LNL	CRF	PAYROLL/ TEMP CLEARING
Cash and investments - beginning	\$ -	\$ 411	\$ 48	\$ -	\$ 5,609
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	867	10,529	-	107,680	100,656
Total receipts	<u>867</u>	<u>10,529</u>	<u>-</u>	<u>107,680</u>	<u>100,656</u>
Disbursements:					
Personal services	-	-	-	74,746	-
Supplies	-	-	-	17,536	-
Other services and charges	-	-	-	9,290	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	6,108	-
Utility operating expenses	-	-	-	-	-
Other disbursements	867	10,940	48	-	100,375
Total disbursements	<u>867</u>	<u>10,940</u>	<u>48</u>	<u>107,680</u>	<u>100,375</u>
Excess (deficiency) of receipts over disbursements	-	(411)	(48)	-	281
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,890</u>

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL/ FEDERAL W/H	PAYROLL/ FICA/MED W/H	PAYROLL/ STATE/COUNTY W/H	PAYROLL/ HEALTH INS W/H	PAYROLL/ MUTUAL STOCK W/H
Cash and investments - beginning	\$ -	\$ -	\$ 4,912	\$ 3,884	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	128,885	235,605	63,662	639,300	1,245
Total receipts	128,885	235,605	63,662	639,300	1,245
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	128,885	235,605	63,354	643,184	1,245
Total disbursements	128,885	235,605	63,354	643,184	1,245
Excess (deficiency) of receipts over disbursements	-	-	308	(3,884)	-
Cash and investments - ending	\$ -	\$ -	\$ 5,220	\$ -	\$ -

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL/ CHILD SUPPORT W/H	PAYROLL/ UNION DUES W/H	PAYROLL/PERF	PAYROLL/ CANCER INSURANCE	PAYROLL/ AGLA INSURANCE
Cash and investments - beginning	\$ -	\$ 1	\$ -	\$ 386	\$ 1
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	8,335	3,974	211,637	6,997	311
Total receipts	8,335	3,974	211,637	6,997	311
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	8,335	3,975	211,637	7,383	312
Total disbursements	8,335	3,975	211,637	7,383	312
Excess (deficiency) of receipts over disbursements	-	(1)	-	(386)	(1)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	<u>PAYROLL/457b</u>	<u>GEN/LNB/ MM/19650434</u>	<u>MVH/LNB/ MM/19650434</u>	<u>LRS/LNB/ MM/219650434</u>	<u>CCI/LNB/ MM/219650434</u>
Cash and investments - beginning	\$ -	\$ 9,235	\$ 44,398	\$ 51,000	\$ 23
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	6,772	322	-	-	-
Total receipts	<u>6,772</u>	<u>322</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	6,772	-	-	-	-
Total disbursements	<u>6,772</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	-	322	-	-	-
Cash and investments - ending	\$ -	\$ 9,557	\$ 44,398	\$ 51,000	\$ 23

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CCDF/LNB/ MM/219650434	SEWAGE/ CONSUMER DEPOSITS	SEWAGE/ UTILITY OPERATING	SEWAGE/ UTILITY DEPRECIATION	SEWAGE/ UTILITY CONST IN PROGRESS
Cash and investments - beginning	\$ 28,500	\$ 90,188	\$ 3,309,058	\$ 2,096	\$ 869,457
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Utility fees	-	32,226	3,213,036	-	-
Other receipts	-	-	9,103	-	2,090
Total receipts	-	32,226	3,222,139	-	2,090
Disbursements:					
Personal services	-	-	568,022	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	64,832	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	362,967	-	-
Utility operating expenses	-	-	857,940	-	81,248
Other disbursements	-	23,400	539,719	-	-
Total disbursements	-	23,400	2,393,480	-	81,248
Excess (deficiency) of receipts over disbursements	-	8,826	828,659	-	(79,158)
Cash and investments - ending	\$ 28,500	\$ 99,014	\$ 4,137,717	\$ 2,096	\$ 790,299

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWAGE/ SYS DEVELOP	SEW/LNB/ MM/219739138	SEW/CD/LNB/ MM/219739138	SEWAGE/ SRF/DR
Cash and investments - beginning	\$ 185,844	\$ 1,813	\$ 97,646	\$ 905,164
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Utility fees	41,407	-	-	-
Other receipts	-	240	-	4,453
Total receipts	<u>41,407</u>	<u>240</u>	<u>-</u>	<u>4,453</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	50,000	-	-	-
Total disbursements	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(8,593)</u>	<u>240</u>	<u>-</u>	<u>4,453</u>
Cash and investments - ending	<u>\$ 177,251</u>	<u>\$ 2,053</u>	<u>\$ 97,646</u>	<u>\$ 909,617</u>

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWAGE/ SRF/B&I	WAT/SRF/ DW/CONSTR	WATER/ UTILITY OPERATING	WATER/ B&I/LNB
Cash and investments - beginning	\$ 433,531	\$ 9,239,902	\$ 1,171,222	\$ 4,110
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Utility fees	-	-	4,758,007	-
Other receipts	539,185	33,734	472,653	9
Total receipts	<u>539,185</u>	<u>33,734</u>	<u>5,230,660</u>	<u>9</u>
Disbursements:				
Personal services	-	-	661,129	-
Supplies	-	-	-	-
Other services and charges	-	-	49,528	-
Debt service - principal and interest	531,778	-	-	4,119
Capital outlay	-	-	647,540	-
Utility operating expenses	-	2,194,415	1,243,143	-
Other disbursements	-	-	1,481,851	-
Total disbursements	<u>531,778</u>	<u>2,194,415</u>	<u>4,083,191</u>	<u>4,119</u>
Excess (deficiency) of receipts over disbursements	<u>7,407</u>	<u>(2,160,681)</u>	<u>1,147,469</u>	<u>(4,110)</u>
Cash and investments - ending	<u>\$ 440,938</u>	<u>\$ 7,079,221</u>	<u>\$ 2,318,691</u>	<u>\$ -</u>

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER/ UTILITY DEPRECIATION	WATER/ UTILITY METER DEPOSIT	WATER/ SYS DEVELOPMENT	WAT/LNB/ MM/219572290
Cash and investments - beginning	\$ 902	\$ 119,126	\$ 243,768	\$ 3,991
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Utility fees	-	36,740	159,690	-
Other receipts	-	-	-	550
Total receipts	-	36,740	159,690	550
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	28,203	50,000	-
Total disbursements	-	28,203	50,000	-
Excess (deficiency) of receipts over disbursements	-	8,537	109,690	550
Cash and investments - ending	\$ 902	\$ 127,663	\$ 353,458	\$ 4,541

TOWN OF CHANDLER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WAT/CD/LNB/ MM/219572290	WATER/ SRF/DR	WATER/ SRF/B&I	Totals
Cash and investments - beginning	\$ 225,000	\$ 750,780	\$ 228,020	\$ 19,631,205
Receipts:				
Taxes	-	-	-	1,004,691
Licenses and permits	-	-	-	43,767
Intergovernmental receipts	-	-	-	353,652
Charges for services	-	-	-	175,885
Utility fees	-	-	-	8,241,106
Other receipts	-	66,080	1,091,821	4,696,668
Total receipts	-	66,080	1,091,821	14,515,769
Disbursements:				
Personal services	-	-	-	1,921,787
Supplies	-	-	-	57,697
Other services and charges	-	-	-	885,674
Debt service - principal and interest	-	-	973,256	1,605,834
Capital outlay	-	-	-	1,245,879
Utility operating expenses	-	-	-	4,376,746
Other disbursements	-	-	-	4,155,116
Total disbursements	-	-	973,256	14,248,733
Excess (deficiency) of receipts over disbursements	-	66,080	118,565	267,036
Cash and investments - ending	\$ 225,000	\$ 816,860	\$ 346,585	\$ 19,898,241

TOWN OF CHANDLER
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds Series 2015	\$ 450,000	\$ 41,503
General obligation bonds	REDEVELOPMENT DISTRICT BONDS SERIES 2014	<u>180,000</u>	<u>54,450</u>
Total governmental activities		<u>630,000</u>	<u>95,953</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue and Refunding Revenue Bonds of 2015	4,455,000	412,525
Revenue bonds	Sewage Works Revenue Bonds of 2009	541,000	63,146
Revenue bonds	Sewage Works Revenue Bonds of 2014 Series A	<u>1,415,000</u>	<u>57,856</u>
Total Wastewater		<u>6,411,000</u>	<u>533,527</u>
Water:			
Revenue bonds	Waterworks Refunding Revenue Bond of 2016	3,200,000	556,888
Revenue bonds	Waterworks Revenue Bonds of 2010	2,866,000	119,425
Revenue bonds	Waterworks Revenue Bonds Series 2019	<u>9,383,547</u>	<u>351,699</u>
Total Water		<u>15,449,547</u>	<u>1,028,012</u>
Totals		<u><u>\$ 22,490,547</u></u>	<u><u>\$ 1,657,492</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.