

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF DELPHI

CARROLL COUNTY, INDIANA

January 1, 2019 to December 31, 2020



FILED
12/20/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Leanne Aldrich	01-01-19 to 12-31-21
Mayor	Shane Evans Anita Werling	01-01-19 to 08-16-20 08-17-20 to 12-31-21
President of the Board of Public Works and Safety	Shane Evans Anita Werling	01-01-19 to 08-16-20 08-17-20 to 12-31-21
President Pro Tempore of the Common Council	Dale R. Seward Gayle Conner Spencer Kingery	01-01-19 to 12-31-19 01-01-20 to 12-31-20 01-01-21 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF DELPHI, CARROLL COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Delphi (City), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis of accounting noted above is a different basis than that used in the prior period.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2019 to December 31, 2020.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 14, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF DELPHI
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20
GENERAL	\$ 3,813,719	\$ 3,149,630	\$ 2,352,944	\$ 4,610,405	\$ 2,984,988	\$ 2,155,083	\$ 5,440,310
MVH	401,869	168,448	192,224	378,093	150,028	186,872	341,249
LOCAL ROADS AND STREETS	43,277	19,695	8,729	54,243	19,030	12,966	60,307
AIRPORT DONATIONS	1,189	100	-	1,289	-	-	1,289
EDIT	493,063	150,027	18,393	624,697	131,925	52,623	703,999
SOLID WASTE	114,838	119,678	124,518	109,998	120,784	122,479	108,303
HIGHWAY RELINQUISHMENT FUND	489,489	-	-	489,489	-	183,766	305,723
TLEO	7,365	5,157	1,508	11,014	4,038	3,333	11,719
RAINY DAY FUND	377,841	-	52,365	325,476	-	74,339	251,137
LOIT SPECIAL DISTRIBUTION	59,234	-	-	59,234	-	22,519	36,715
LEVY EXCESS FUND	18,858	-	-	18,858	-	18,858	-
FIRE PROTECTION TERRITORY	170,504	221,795	147,823	244,476	126,517	143,394	227,599
CUMULATIVE CAPITAL IMPROV	11,369	6,610	9,299	8,680	3,066	-	11,746
NON REVERTING PARK FUND	38,316	4,350	16	42,650	3,375	10,485	35,540
TIF ALLOCATION FUND	47,281	62,381	98,062	11,600	9,164	-	20,764
FIRE TERR EQUIP FUND	740,453	61,727	43,255	758,925	64,489	71,470	751,944
POLICE PENSION	62,968	14,068	14,225	62,811	14,433	14,298	62,946
CARES ACT (PUBLIC SAFETY)	-	-	-	-	93,794	93,794	-
CITY COURT	2,250	11,361	12,901	710	944	1,113	541
RIVERBOAT TAX	72,499	17,138	-	89,637	17,138	-	106,775
COMMUNITY CROSSING GRANT	4,867	-	-	4,867	907,301	907,301	4,867
SIDEWALK CURB SHARE PROG	42,336	26,467	-	68,803	-	-	68,803
NLTRAILS GRANT (MONON HIGH BRIDGE)	-	-	-	-	163,000	115,101	47,899
MAIN ST NON-REVERTING	4,621	-	-	4,621	-	-	4,621
FAA GRANT	6,273	-	-	6,273	-	-	6,273
FAA GRANT AIP 10	1,415	-	-	1,415	-	-	1,415
FAA GRANT - AIP-12	167,847	-	-	167,847	-	-	167,847
LEVEE CERTIFICATION	58,364	-	-	58,364	-	-	58,364
CDBG-COVID SMALL BUSINESS AWARDS	-	-	-	-	88,080	88,080	-
AIRPORT CARES	-	-	-	-	30,000	30,000	-
CreaitNg TRAIL GRANT	46,124	-	38,118	8,006	345	2,342	6,009
TRAILHEAD PARK	(4,950)	5,150	200	-	-	-	-
COMMUNITY CENTER	1,016	8,326	5,734	3,608	7,051	5,225	5,434
FIRE TERRITORY - INSURANCE BILLINGS	-	-	-	-	6,379	-	6,379
FAA GRANT (2017)	(199,414)	624,783	656,875	(231,506)	2,820	56,393	(285,079)

CITY OF DELPHI
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
FAA HANGAR REIMBURSEMENT	-	150,000	-	150,000	200,753	-	350,753
FLOODGATE PROJECT	(16,434)	16,434	-	-	-	-	-
2018 SRF CONSTRUCTION-PHASE I	-	3,336,160	3,336,160	-	-	-	-
AIRPORT ROTARY FUND-FUEL	151,018	45,224	185,381	10,861	29,601	12,325	28,137
AIRPORT ROTARY-HANGAR	-	166,560	25,520	141,040	35,771	8,507	168,304
GEN-OWNER OCCUPIED HOUSING - PHASE II	(8,846)	8,846	-	-	-	-	-
BUILDINGS-COMMUNITY CENTER	4,689	6,875	11,564	-	-	-	-
PAYROLL	10,778	1,259,279	1,257,205	12,852	1,231,007	1,188,509	55,350
STELLAR OWNER OCCUPIED HOUSING	(15,618)	15,618	-	-	-	-	-
STELLAR - FACADE MASTER PLAN	531	-	-	531	-	-	531
STREET SCAPES - PHASE TWO	583	-	-	583	-	-	583
SEWAGE OPERATION	339,778	1,578,561	1,514,519	403,820	1,260,813	1,442,958	221,675
SEWAGE SINKING	4	1	-	5	-	-	5
SEWER 2013 DEBT SERVICE RESERVE	141,000	-	-	141,000	-	-	141,000
SEWER SINKING 2013	47,292	98,936	94,343	51,885	102,987	103,465	51,407
SEWAGE CAPITALIMPROVEMENT	1,145,333	413,466	231,009	1,327,790	250,000	40,585	1,537,205
WATER OPERATING	173,091	1,774,085	1,593,678	353,498	1,911,824	2,073,757	191,565
CUSTOMER DEPOSIT	69,107	16,850	10,922	75,035	16,000	11,642	79,393
WATER DEBT RESERVE	17,223	49,508	66,731	-	-	-	-
2018 SRFDW B&I	27,955	344,339	147,589	224,705	703,899	421,845	506,759
2018 SRFDW DSR	297,584	85,442	-	383,026	128,980	-	512,006
2018 SRFDW CONST. I	7,237,456	144,171	3,655,507	3,726,120	18,030	2,473,499	1,270,651
2018 SRFDW CONST II	-	5,225,000	145,351	5,079,649	20,192	1,998,745	3,101,096
WATER UTILITY CONSTRUCTIO	291,898	135,268	-	427,166	180,000	-	607,166
WATER CONST. BOND OF 2013	7,171	-	-	7,171	-	-	7,171
WATER 2013 B&I	105,890	135,540	136,155	105,275	134,187	134,798	104,664
WATER 2013 DEBT RESERVE	48,829	-	48,829	-	-	-	-
2018 B&I SINKING FUND	-	223,639	223,639	-	-	-	-
WATER BOND & INTEREST	113,272	150,049	150,794	112,527	148,673	149,294	111,906
BOOSTER STATION	24,066	2,535	-	26,601	1,992	-	28,593
Totals	<u>\$ 17,308,531</u>	<u>\$ 20,059,277</u>	<u>\$ 16,612,085</u>	<u>\$ 20,755,723</u>	<u>\$ 11,323,398</u>	<u>\$ 14,431,763</u>	<u>\$ 17,647,358</u>

The notes to the financial statement are an integral part of this statement.

CITY OF DELPHI
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF DELPHI
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF DELPHI
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF DELPHI
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF DELPHI
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF DELPHI
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants for which reimbursement was not received by December 31, 2019, and December 31, 2020, respectively.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF DELPHI
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL	MVH	LOCAL ROADS AND STREETS	AIRPORT DONATIONS	EDIT	SOLID WASTE	HIGHWAY RELINQUISHMENT FUND	TLEO	RAINY DAY FUND	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 3,813,719	\$ 401,869	\$ 43,277	\$ 1,189	\$ 493,063	\$ 114,838	\$ 489,489	\$ 7,365	\$ 377,841	\$ 59,234
Receipts:										
Taxes	2,442,479	-	-	-	-	-	-	-	-	-
Licenses and permits	15,076	-	-	-	-	-	-	975	-	-
Intergovernmental receipts	174,833	124,716	19,695	-	150,027	-	-	-	-	-
Charges for services	-	-	-	-	-	119,366	-	1,431	-	-
Fines and forfeits	3,470	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	513,772	43,732	-	100	-	312	-	2,751	-	-
Total receipts	3,149,630	168,448	19,695	100	150,027	119,678	-	5,157	-	-
Disbursements:										
Personal services	1,327,832	1,319	-	-	-	254	-	-	-	-
Supplies	135,873	23,797	-	-	-	-	-	-	-	-
Other services and charges	450,184	-	-	-	18,393	-	-	1,508	52,365	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	314,552	167,108	8,729	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	124,503	-	-	-	-	124,264	-	-	-	-
Total disbursements	2,352,944	192,224	8,729	-	18,393	124,518	-	1,508	52,365	-
Excess (deficiency) of receipts over disbursements	796,686	(23,776)	10,966	100	131,634	(4,840)	-	3,649	(52,365)	-
Cash and investments - ending	\$ 4,610,405	\$ 378,093	\$ 54,243	\$ 1,289	\$ 624,697	\$ 109,998	\$ 489,489	\$ 11,014	\$ 325,476	\$ 59,234

CITY OF DELPHI
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LEVY EXCESS FUND	FIRE PROTECTION TERRITORY	CUMULATIVE CAPITAL IMPROV	NON REVERTING PARK FUND	TIF ALLOCATION FUND	FIRE TERR EQUIP FUND	POLICE PENSION	CARES ACT (PUBLIC SAFETY)	CITY COURT	RIVERBOAT TAX
Cash and investments - beginning	\$ 18,858	\$ 170,504	\$ 11,369	\$ 38,316	\$ 47,281	\$ 740,453	\$ 62,968	\$ -	\$ 2,250	\$ 72,499
Receipts:										
Taxes	-	150,882	-	-	-	55,894	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	46,584	6,610	-	-	5,833	-	-	-	17,138
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	11,361	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	24,329	-	4,350	62,381	-	14,068	-	-	-
Total receipts	-	221,795	6,610	4,350	62,381	61,727	14,068	-	11,361	17,138
Disbursements:										
Personal services	-	26,914	-	-	-	-	-	-	-	-
Supplies	-	8,798	-	-	-	-	-	-	-	-
Other services and charges	-	108,161	-	16	98,062	-	-	-	12,901	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	3,950	9,299	-	-	43,255	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	14,225	-	-	-
Total disbursements	-	147,823	9,299	16	98,062	43,255	14,225	-	12,901	-
Excess (deficiency) of receipts over disbursements	-	73,972	(2,689)	4,334	(35,681)	18,472	(157)	-	(1,540)	17,138
Cash and investments - ending	\$ 18,858	\$ 244,476	\$ 8,680	\$ 42,650	\$ 11,600	\$ 758,925	\$ 62,811	\$ -	\$ 710	\$ 89,637

CITY OF DELPHI
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	COMMUNITY CROSSING GRANT	SIDEWALK CURB SHARE PROG	NLTRAILS GRANT (MONON HIGH BRIDGE)	MAIN ST NON-REVERTING	FAA GRANT	FAA GRANT AIP 10	FAA GRANT - AIP-12	LEVEE CERTIFICATION	CDBG-COVID SMALL BUSINESS AWARDS	AIRPORT CARES
Cash and investments - beginning	\$ 4,867	\$ 42,336	\$ -	\$ 4,621	\$ 6,273	\$ 1,415	\$ 167,847	\$ 58,364	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	26,467	-	-	-	-	-	-	-	-
Total receipts	-	26,467	-	-	-	-	-	-	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	26,467	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ 4,867	\$ 68,803	\$ -	\$ 4,621	\$ 6,273	\$ 1,415	\$ 167,847	\$ 58,364	\$ -	\$ -

CITY OF DELPHI
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Creating TRAIL GRANT	TRAILHEAD PARK	COMMUNITY CENTER	FIRE TERRITORY - INSURANCE BILLINGS	FAA GRANT (2017)	FAA HANGAR REIMBURSEMENT	FLOODGATE PROJECT	2018 SRF CONSTRUCTION-PHASE I	AIRPORT ROTARY FUND-FUEL
Cash and investments - beginning	\$ 46,124	\$ (4,950)	\$ 1,016	\$ -	\$ (199,414)	\$ -	\$ (16,434)	\$ -	\$ 151,018
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	16,434	-	-
Charges for services	-	-	-	-	-	-	-	-	9,141
Fines and forfeits	-	-	3,525	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	5,150	4,801	-	624,783	150,000	-	3,336,160	36,083
Total receipts	-	5,150	8,326	-	624,783	150,000	16,434	3,336,160	45,224
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	42,415
Other services and charges	38,118	200	5,734	-	142,926	-	-	828,230	134,317
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	513,949	-	-	2,507,930	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	8,649
Total disbursements	38,118	200	5,734	-	656,875	-	-	3,336,160	185,381
Excess (deficiency) of receipts over disbursements	(38,118)	4,950	2,592	-	(32,092)	150,000	16,434	-	(140,157)
Cash and investments - ending	\$ 8,006	\$ -	\$ 3,608	\$ -	\$ (231,506)	\$ 150,000	\$ -	\$ -	\$ 10,861

CITY OF DELPHI
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	AIRPORT ROTARY-HANGAR	GEN-OWNER OCCUPIED HOUSING - PHASE II	BUILDINGS-COMMUNITY CENTER	PAYROLL	STELLAR OWNER OCCUPIED HOUSING	STELLAR - FACADE MASTER PLAN	STREET SCAPES - PHASE TWO	SEWAGE OPERATION	SEWAGE SINKING
Cash and investments - beginning	\$ -	\$ (8,846)	\$ 4,689	\$ 10,778	\$ (15,618)	\$ 531	\$ 583	\$ 339,778	\$ 4
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	166,560	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,552,611	-
Other receipts	-	8,846	6,875	1,259,279	15,618	-	-	25,950	1
Total receipts	166,560	8,846	6,875	1,259,279	15,618	-	-	1,578,561	1
Disbursements:									
Personal services	-	-	-	-	-	-	-	257,997	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	11,564	-	-	-	-	19,619	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	103,838	-
Utility operating expenses	-	-	-	-	-	-	-	524,890	-
Other disbursements	25,520	-	-	1,257,205	-	-	-	608,175	-
Total disbursements	25,520	-	11,564	1,257,205	-	-	-	1,514,519	-
Excess (deficiency) of receipts over disbursements	141,040	8,846	(4,689)	2,074	15,618	-	-	64,042	1
Cash and investments - ending	\$ 141,040	\$ -	\$ -	\$ 12,852	\$ -	\$ 531	\$ 583	\$ 403,820	\$ 5

CITY OF DELPHI
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SEWER 2013 DEBT SERVICE RESERVE	SEWER SINKING 2013	SEWAGE CAPITALIMPROVEMENT	WATER OPERATING	CUSTOMER DEPOSIT	WATER DEBT RESERVE	2018 SRFDW B&I	2018 SRFDW DSR	2018 SRFDW CONST. I	2018 SRFDW CONST II
Cash and investments - beginning	\$ 141,000	\$ 47,292	\$ 1,145,333	\$ 173,091	\$ 69,107	\$ 17,223	\$ 27,955	\$ 297,584	\$ 7,237,456	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	1,774,085	-	-	-	-	-	-
Other receipts	-	98,936	413,466	-	16,850	49,508	344,339	85,442	144,171	5,225,000
Total receipts	-	98,936	413,466	1,774,085	16,850	49,508	344,339	85,442	144,171	5,225,000
Disbursements:										
Personal services	-	-	-	218,336	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	11,701	-	-	-	-	-	-
Debt service - principal and interest	-	94,343	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	30,910	-	-	-	-	-	-
Utility operating expenses	-	-	-	440,589	10,922	-	-	-	-	-
Other disbursements	-	-	231,009	892,142	-	66,731	147,589	-	3,655,507	145,351
Total disbursements	-	94,343	231,009	1,593,678	10,922	66,731	147,589	-	3,655,507	145,351
Excess (deficiency) of receipts over disbursements	-	4,593	182,457	180,407	5,928	(17,223)	196,750	85,442	(3,511,336)	5,079,649
Cash and investments - ending	\$ 141,000	\$ 51,885	\$ 1,327,790	\$ 353,498	\$ 75,035	\$ -	\$ 224,705	\$ 383,026	\$ 3,726,120	\$ 5,079,649

CITY OF DELPHI
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WATER UTILITY CONSTRUCTIO	WATER CONST. BOND OF 2013	WATER 2013 B&I	WATER 2013 DEBT RESERVE	2018 B&I SINKING FUND	WATER BOND & INTEREST	BOOSTER STATION	Totals
Cash and investments - beginning	\$ 291,898	\$ 7,171	\$ 105,890	\$ 48,829	\$ -	\$ 113,272	\$ 24,066	\$ 17,308,531
Receipts:								
Taxes	-	-	-	-	-	-	-	2,649,255
Licenses and permits	-	-	-	-	-	-	-	16,051
Intergovernmental receipts	-	-	-	-	-	-	-	561,870
Charges for services	-	-	-	-	-	-	-	296,498
Fines and forfeits	-	-	-	-	-	-	-	18,356
Utility fees	-	-	-	-	-	-	2,535	3,329,231
Other receipts	135,268	-	135,540	-	223,639	150,049	-	13,188,016
Total receipts	135,268	-	135,540	-	223,639	150,049	2,535	20,059,277
Disbursements:								
Personal services	-	-	-	-	-	-	-	1,832,652
Supplies	-	-	-	-	-	-	-	210,883
Other services and charges	-	-	-	-	-	-	-	1,933,999
Debt service - principal and interest	-	-	136,155	-	-	150,794	-	381,292
Capital outlay	-	-	-	-	-	-	-	3,703,520
Utility operating expenses	-	-	-	-	-	-	-	976,401
Other disbursements	-	-	-	48,829	223,639	-	-	7,573,338
Total disbursements	-	-	136,155	48,829	223,639	150,794	-	16,612,085
Excess (deficiency) of receipts over disbursements	135,268	-	(615)	(48,829)	-	(745)	2,535	3,447,192
Cash and investments - ending	\$ 427,166	\$ 7,171	\$ 105,275	\$ -	\$ -	\$ 112,527	\$ 26,601	\$ 20,755,723

CITY OF DELPHI
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL	MVH	LOCAL ROADS AND STREETS	AIRPORT DONATIONS	EDIT	SOLID WASTE	HIGHWAY RELINQUISHMENT FUND	TLEO	RAINY DAY FUND	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 4,610,405	\$ 378,093	\$ 54,243	\$ 1,289	\$ 624,697	\$ 109,998	\$ 489,489	\$ 11,014	\$ 325,476	\$ 59,234
Receipts:										
Taxes	2,450,593	-	-	-	-	-	-	-	-	-
Licenses and permits	18,958	-	-	-	-	-	-	1,380	-	-
Intergovernmental receipts	184,117	109,819	19,030	-	131,925	-	-	-	-	-
Charges for services	-	-	-	-	-	120,744	-	785	-	-
Fines and forfeits	403	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	330,917	40,209	-	-	-	40	-	1,873	-	-
Total receipts	<u>2,984,988</u>	<u>150,028</u>	<u>19,030</u>	<u>-</u>	<u>131,925</u>	<u>120,784</u>	<u>-</u>	<u>4,038</u>	<u>-</u>	<u>-</u>
Disbursements:										
Personal services	1,233,975	-	-	-	-	-	-	-	-	-
Supplies	106,874	3,040	-	-	-	-	-	-	-	-
Other services and charges	364,919	150,000	-	-	52,623	-	183,766	3,333	74,339	22,519
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	255,134	33,832	12,966	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	194,181	-	-	-	-	122,479	-	-	-	-
Total disbursements	<u>2,155,083</u>	<u>186,872</u>	<u>12,966</u>	<u>-</u>	<u>52,623</u>	<u>122,479</u>	<u>183,766</u>	<u>3,333</u>	<u>74,339</u>	<u>22,519</u>
Excess (deficiency) of receipts over disbursements	<u>829,905</u>	<u>(36,844)</u>	<u>6,064</u>	<u>-</u>	<u>79,302</u>	<u>(1,695)</u>	<u>(183,766)</u>	<u>705</u>	<u>(74,339)</u>	<u>(22,519)</u>
Cash and investments - ending	\$ 5,440,310	\$ 341,249	\$ 60,307	\$ 1,289	\$ 703,999	\$ 108,303	\$ 305,723	\$ 11,719	\$ 251,137	\$ 36,715

CITY OF DELPHI
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LEVY EXCESS FUND	FIRE PROTECTION TERRITORY	CUMULATIVE CAPITAL IMPROV	NON REVERTING PARK FUND	TIF ALLOCATION FUND	FIRE TERR EQUIP FUND	POLICE PENSION	CARES ACT (PUBLIC SAFETY)	CITY COURT	RIVERBOAT TAX
Cash and investments - beginning	\$ 18,858	\$ 244,476	\$ 8,680	\$ 42,650	\$ 11,600	\$ 758,925	\$ 62,811	\$ -	\$ 710	\$ 89,637
Receipts:										
Taxes	-	111,130	-	-	-	58,805	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	11,634	3,066	-	-	5,484	-	-	-	17,138
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	944	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	3,753	-	3,375	9,164	200	14,433	93,794	-	-
Total receipts	-	126,517	3,066	3,375	9,164	64,489	14,433	93,794	944	17,138
Disbursements:										
Personal services	-	26,915	-	-	-	-	-	-	-	-
Supplies	-	11,170	-	-	-	-	-	-	-	-
Other services and charges	-	93,758	-	10,485	-	-	-	93,794	1,113	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	11,551	-	-	-	71,470	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	18,858	-	-	-	-	-	14,298	-	-	-
Total disbursements	18,858	143,394	-	10,485	-	71,470	14,298	93,794	1,113	-
Excess (deficiency) of receipts over disbursements	(18,858)	(16,877)	3,066	(7,110)	9,164	(6,981)	135	-	(169)	17,138
Cash and investments - ending	\$ -	\$ 227,599	\$ 11,746	\$ 35,540	\$ 20,764	\$ 751,944	\$ 62,946	\$ -	\$ 541	\$ 106,775

CITY OF DELPHI
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COMMUNITY CROSSING GRANT	SIDEWALK CURB SHARE PROG	NLTRAILS GRANT (MONON HIGH BRIDGE)	MAIN ST NON-REVERTING	FAA GRANT	FAA GRANT AIP 10	FAA GRANT - AIP-12	LEVEE CERTIFICATION	CDBG-COVID SMALL BUSINESS AWARDS	AIRPORT CARES
Cash and investments - beginning	\$ 4,867	\$ 68,803	\$ -	\$ 4,621	\$ 6,273	\$ 1,415	\$ 167,847	\$ 58,364	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	907,301	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	163,000	-	-	-	-	-	88,080	30,000
Total receipts	907,301	-	163,000	-	-	-	-	-	88,080	30,000
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	907,301	-	115,101	-	-	-	-	-	88,080	30,000
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	907,301	-	115,101	-	-	-	-	-	88,080	30,000
Excess (deficiency) of receipts over disbursements	-	-	47,899	-	-	-	-	-	-	-
Cash and investments - ending	\$ 4,867	\$ 68,803	\$ 47,899	\$ 4,621	\$ 6,273	\$ 1,415	\$ 167,847	\$ 58,364	\$ -	\$ -

CITY OF DELPHI
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Creating TRAIL GRANT	TRAILHEAD PARK	COMMUNITY CENTER	FIRE TERRITORY - INSURANCE BILLINGS	FAA GRANT (2017)	FAA HANGAR REIMBURSEMENT	FLOODGATE PROJECT	2018 SRF CONSTRUCTION-PHASE I	AIRPORT ROTARY FUND-FUEL
Cash and investments - beginning	\$ 8,006	\$ -	\$ 3,608	\$ -	\$ (231,506)	\$ 150,000	\$ -	\$ -	\$ 10,861
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	1,260
Fines and forfeits	-	-	2,250	6,379	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	345	-	4,801	-	2,820	200,753	-	-	28,341
Total receipts	345	-	7,051	6,379	2,820	200,753	-	-	29,601
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	2,870
Other services and charges	2,342	-	5,225	-	29,250	-	-	-	1,331
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	27,143	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	8,124
Total disbursements	2,342	-	5,225	-	56,393	-	-	-	12,325
Excess (deficiency) of receipts over disbursements	(1,997)	-	1,826	6,379	(53,573)	200,753	-	-	17,276
Cash and investments - ending	\$ 6,009	\$ -	\$ 5,434	\$ 6,379	\$ (285,079)	\$ 350,753	\$ -	\$ -	\$ 28,137

CITY OF DELPHI
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	AIRPORT ROTARY-HANGAR	GEN-OWNER OCCUPIED HOUSING - PHASE II	BUILDINGS-COMMUNITY CENTER	PAYROLL	STELLAR OWNER OCCUPIED HOUSING	STELLAR - FACADE MASTER PLAN	STREET SCAPES - PHASE TWO	SEWAGE OPERATION	SEWAGE SINKING
Cash and investments - beginning	\$ 141,040	\$ -	\$ -	\$ 12,852	\$ -	\$ 531	\$ 583	\$ 403,820	\$ 5
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	35,771	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	1,215,837	-
Other receipts	-	-	-	1,231,007	-	-	-	44,976	-
Total receipts	<u>35,771</u>	<u>-</u>	<u>-</u>	<u>1,231,007</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,260,813</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	247,752	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	20,397	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	130,418	-
Utility operating expenses	-	-	-	-	-	-	-	575,578	-
Other disbursements	8,507	-	-	1,188,509	-	-	-	468,813	-
Total disbursements	<u>8,507</u>	<u>-</u>	<u>-</u>	<u>1,188,509</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,442,958</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>27,264</u>	<u>-</u>	<u>-</u>	<u>42,498</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(182,145)</u>	<u>-</u>
Cash and investments - ending	\$ <u>168,304</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>55,350</u>	\$ <u>-</u>	\$ <u>531</u>	\$ <u>583</u>	\$ <u>221,675</u>	\$ <u>5</u>

CITY OF DELPHI
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWER 2013 DEBT SERVICE RESERVE	SEWER SINKING 2013	SEWAGE CAPITALIMPROVEMENT	WATER OPERATING	CUSTOMER DEPOSIT	WATER DEBT RESERVE	2018 SRFDW B&I	2018 SRFDW DSR	2018 SRFDW CONST. I	2018 SRFDW CONST II
Cash and investments - beginning	\$ 141,000	\$ 51,885	\$ 1,327,790	\$ 353,498	\$ 75,035	\$ -	\$ 224,705	\$ 383,026	\$ 3,726,120	\$ 5,079,649
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	1,911,824	-	-	-	-	-	-
Other receipts	-	102,987	250,000	-	16,000	-	703,899	128,980	18,030	20,192
Total receipts	-	102,987	250,000	1,911,824	16,000	-	703,899	128,980	18,030	20,192
Disbursements:										
Personal services	-	-	-	242,612	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	12,101	-	-	-	-	-	-
Debt service - principal and interest	-	103,405	-	-	-	-	421,845	-	-	-
Capital outlay	-	-	-	112,415	-	-	-	-	2,473,499	1,998,745
Utility operating expenses	-	-	-	532,552	11,642	-	-	-	-	-
Other disbursements	-	60	40,585	1,174,077	-	-	-	-	-	-
Total disbursements	-	103,465	40,585	2,073,757	11,642	-	421,845	-	2,473,499	1,998,745
Excess (deficiency) of receipts over disbursements	-	(478)	209,415	(161,933)	4,358	-	282,054	128,980	(2,455,469)	(1,978,553)
Cash and investments - ending	\$ 141,000	\$ 51,407	\$ 1,537,205	\$ 191,565	\$ 79,393	\$ -	\$ 506,759	\$ 512,006	\$ 1,270,651	\$ 3,101,096

CITY OF DELPHI
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER UTILITY CONSTRUCTIO	WATER CONST. BOND OF 2013	WATER 2013 B&I	WATER 2013 DEBT RESERVE	2018 B&I SINKING FUND	WATER BOND & INTEREST	BOOSTER STATION	Totals
Cash and investments - beginning	\$ 427,166	\$ 7,171	\$ 105,275	\$ -	\$ -	\$ 112,527	\$ 26,601	\$ 20,755,723
Receipts:								
Taxes	-	-	-	-	-	-	-	2,620,528
Licenses and permits	-	-	-	-	-	-	-	20,338
Intergovernmental receipts	-	-	-	-	-	-	-	1,389,514
Charges for services	-	-	-	-	-	-	-	158,560
Fines and forfeits	-	-	-	-	-	-	-	9,976
Utility fees	-	-	-	-	-	-	1,992	3,129,653
Other receipts	180,000	-	134,187	-	-	148,673	-	3,994,829
Total receipts	180,000	-	134,187	-	-	148,673	1,992	11,323,398
Disbursements:								
Personal services	-	-	-	-	-	-	-	1,751,254
Supplies	-	-	-	-	-	-	-	123,954
Other services and charges	-	-	-	-	-	-	-	2,261,777
Debt service - principal and interest	-	-	134,798	-	-	149,294	-	809,342
Capital outlay	-	-	-	-	-	-	-	5,127,173
Utility operating expenses	-	-	-	-	-	-	-	1,119,772
Other disbursements	-	-	-	-	-	-	-	3,238,491
Total disbursements	-	-	134,798	-	-	149,294	-	14,431,763
Excess (deficiency) of receipts over disbursements	180,000	-	(611)	-	-	(621)	1,992	(3,108,365)
Cash and investments - ending	\$ 607,166	\$ 7,171	\$ 104,664	\$ -	\$ -	\$ 111,906	\$ 28,593	\$ 17,647,358

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CITY OF DELPHI
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ -	\$ 1,667
Water	-	9,815
Governmental activities	<u>-</u>	<u>-</u>
Totals	<u>\$ -</u>	<u>\$ 11,482</u>

CITY OF DELPHI
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Notes and loans payable	FIRE TERRITORY BUILDING	\$ 377,350	\$ 37,917
Notes and loans payable	Street Sweeper	99,177	26,681
Notes and loans payable	T Hangar	<u>434,778</u>	<u>34,027</u>
Total governmental activities		<u>911,305</u>	<u>98,625</u>
Wastewater:			
Revenue bonds	2013 Improvements	<u>1,120,000</u>	<u>102,157</u>
Water:			
Revenue bonds	2013 Improvements	1,545,000	133,215
Revenue bonds	Water improvement plan	7,327,000	374,049
Revenue bonds	Water improvement plan - phase II	5,225,000	321,062
Revenue bonds	Water Refunding Revenue Bond 2015	<u>2,075,000</u>	<u>147,560</u>
Total Water		<u>16,172,000</u>	<u>975,886</u>
Totals		<u>\$ 18,203,305</u>	<u>\$ 1,176,668</u>

CITY OF DELPHI
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 4,447,613
Infrastructure	2,321,024
Buildings	3,058,297
Machinery, equipment, and vehicles	<u>2,607,263</u>
Total governmental activities	<u>12,434,197</u>
Wastewater:	
Infrastructure	7,503,290
Buildings	400,000
Machinery, equipment, and vehicles	<u>494,808</u>
Total Wastewater	<u>8,398,098</u>
Water:	
Infrastructure	2,213,441
Buildings	60,000
Machinery, equipment, and vehicles	<u>246,186</u>
Total Water	<u>2,519,627</u>
Total capital assets	<u>\$ 23,351,922</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.