

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF CENTERVILLE

WAYNE COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
12/20/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Susan E. Dillman	01-01-19 to 08-20-21
	(Vacant)	08-21-21 to 08-22-21
	Janice Roberts	08-23-21 to 09-13-21
	Richard Tincher	09-14-21 to 12-31-21
President of the Town Council	Daniel Wandersee	01-01-19 to 12-31-21
Superintendent of Utilities	Kevin Slick	01-01-19 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CENTERVILLE, WAYNE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Centerville (Town), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the year ended December 31, 2019.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 9, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town.
The financial statement and notes are presented as intended by the Town.

TOWN OF CENTERVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL FUND	\$ 710,694	\$ 776,131	\$ 663,433	\$ 823,392
MOTOR VEHICLE HIGHWAY	305,409	55,103	200,808	159,704
LOCAL ROAD & STREET	209,730	37,296	4,828	242,198
INDOT PROJECT CFDA DES	27,000	-	27,000	-
ECONOMIC DEVELOPMENT OP	296,301	62,676	44,051	314,926
CCD-CUM CAP DEV	91,250	25,391	-	116,641
LOCAL LAW ENF CONT ED	11,987	1,636	2,777	10,846
RIVERBOAT FUND	46,758	15,118	12,601	49,275
RAINY DAY FUND	58,802	53,073	-	111,875
LEVY EXCESS FUND	2,833	-	2,833	-
PAYMENT ACCOUNT	6,138	4,669,433	4,665,881	9,690
CCIF - CIG TAX	81,739	31,707	27,511	85,935
PARK BRIDGE	213	2,875	1,227	1,861
CCI Fund	186,495	20,756	683	206,568
LOCAL ROAD & BRIDGE MATCH GRANT	-	137,383	135,765	1,618
MVH RESTRICTED	-	54,920	41,847	13,073
FIRE STATION Debt	13,642	27,285	27,285	13,642
CINCINNATI LIFE INS. CO.	-	246	246	-
PAYROLL - FEDERAL TAX	-	75,678	75,678	-
PAYROLL - FICA (SS)	-	103,208	103,208	-
PAYROLL - MEDICARE	-	24,138	24,138	-
PAYROLL - STATE GROSS	1,738	26,984	26,192	2,530
PAYROLL - CO TAX - CAGIT	824	12,922	12,575	1,171
PAYROLL - PERF	-	102,586	102,586	-
PAYROLL - DIRECT DEPOSIT	-	626,715	626,715	-
PAYROLL - EMP HEALTH INS	21,704	297,648	300,340	19,012
PAYROLL - CHILD SUPPORT	-	1,899	1,899	-
DENTAL INSURANCE	64	577	641	-
AFLAC	116	3,780	3,714	182
DONATIONS-POLICE DEPT	690	1,070	1,278	482
WATER STREET PROJ-COUNTY	23,240	-	23,240	-
LOIT SPECIAL DISTRIBUTION	10,179	-	4,120	6,059
INS REIMBURSEMENT	108	24,554	24,554	108
LAW ENFORCEMENT BLOCK GRA	2,672	-	-	2,672
FED GRANT-FIRE DEPT	4,973	-	-	4,973
BEAUTIFICATION	353	-	-	353
HIGHWAY SERVICE-F/D	32,908	5,104	960	37,052
DONATIONS-FIRE DEPT.	10,548	755	142	11,161
CENTER TOWNSHIP - FIRE DEPARTMENT	40,882	69,000	41,123	68,759
FIRE EQUIPMENT DEBT	4,277	51,326	52,927	2,676
IMPROV - PARK RESTROOMS	238	-	-	238
LIENS /SMALL CLAIMS COURT	10,291	13,930	11,740	12,481
P/D COURT RETURNS	7,052	4,539	1,896	9,695
STORMWATER UTILITY	298,552	341,163	467,534	172,181
STORMWATER - OCRA Grant 2018	-	100,770	241,225	(140,455)
STORMWATER DEPRECIATION FUND	-	75,000	-	75,000
STORMWATER DSR - HNB	95,269	95	-	95,364
STORMWATER UTILITY BOND	1,512	164,345	165,857	-
ELECTRIC UTL OPERATING	616,289	2,931,209	2,852,043	695,455
ELECTRIC MD	32,041	16,625	13,010	35,656
ELECTRIC CASH RESERVE	21,637	-	-	21,637
WATER UTILITY OPERATING	111,436	901,528	980,757	32,207
WATER MD	13,296	2,850	2,200	13,946
WATER IMPROVEMENT FUND	-	5,243	-	5,243
SRF DW DSR FUND - BNY	98,837	211,097	209,050	100,884
SRF DW B & I FUND - BNY	103,092	97,748	92,071	108,769
WATER GRANT CF-07-502	125,849	-	125,849	-
SEWER PROJECT SRF	382,600	-	382,600	-
SEWAGE UTILITY OPERATIN	122,003	1,515,420	1,056,866	580,557
SEWAGE MD	15,504	5,800	4,400	16,904
SEWAGE UTL DEPRECIATION	287,765	160,699	80,298	368,166
SEWAGE - OCRA GRANT 2017	8,010	612,309	620,319	-
SEWER PROJECT-EPA	30,736	-	30,736	-
TRASH & GARBAGE PICKUP	(147,067)	106,044	149,488	(190,511)
SRF WW SINKIN FUND - BNY	280,202	984,492	957,867	306,827
SRF WW DSR - BNY	306,191	40,733	30,736	316,188
Totals	<u>\$ 5,025,602</u>	<u>\$ 15,690,612</u>	<u>\$ 15,761,348</u>	<u>\$ 4,954,866</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF CENTERVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, storm water, trash, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CENTERVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CENTERVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CENTERVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF CENTERVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statement contains two funds with deficits in cash. This is a result of disbursements exceeding anticipated revenue and a reimbursable grant that reimbursements were not received until after December 31, 2019.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CENTERVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	INDOT PROJECT CFDA DES	ECONOMIC DEVELOPMENT OP
Cash and investments - beginning	\$ 710,694	\$ 305,409	\$ 209,730	\$ 27,000	\$ 296,301
Receipts:					
Taxes	618,723	-	-	-	57,676
Licenses and permits	41,515	-	-	-	-
Intergovernmental receipts	29,167	54,920	37,296	-	5,000
Charges for services	20,836	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	65,890	183	-	-	-
Total receipts	<u>776,131</u>	<u>55,103</u>	<u>37,296</u>	<u>-</u>	<u>62,676</u>
Disbursements:					
Personal services	462,756	54,639	-	-	-
Supplies	47,091	94,402	-	-	-
Other services and charges	135,689	25,074	4,828	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	17,713	26,693	-	-	44,051
Utility operating expenses	-	-	-	-	-
Other disbursements	184	-	-	27,000	-
Total disbursements	<u>663,433</u>	<u>200,808</u>	<u>4,828</u>	<u>27,000</u>	<u>44,051</u>
Excess (deficiency) of receipts over disbursements	<u>112,698</u>	<u>(145,705)</u>	<u>32,468</u>	<u>(27,000)</u>	<u>18,625</u>
Cash and investments - ending	<u>\$ 823,392</u>	<u>\$ 159,704</u>	<u>\$ 242,198</u>	<u>\$ -</u>	<u>\$ 314,926</u>

TOWN OF CENTERVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CCD-CUM CAP DEV	LOCAL LAW ENF CONT ED	RIVERBOAT FUND	RAINY DAY FUND	LEVY EXCESS FUND
Cash and investments - beginning	\$ 91,250	\$ 11,987	\$ 46,758	\$ 58,802	\$ 2,833
Receipts:					
Taxes	24,343	-	-	-	-
Licenses and permits	-	1,220	-	-	-
Intergovernmental receipts	1,048	-	15,118	-	-
Charges for services	-	416	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	53,073	-
Total receipts	<u>25,391</u>	<u>1,636</u>	<u>15,118</u>	<u>53,073</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	2,777	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	12,601	-	2,833
Total disbursements	<u>-</u>	<u>2,777</u>	<u>12,601</u>	<u>-</u>	<u>2,833</u>
Excess (deficiency) of receipts over disbursements	<u>25,391</u>	<u>(1,141)</u>	<u>2,517</u>	<u>53,073</u>	<u>(2,833)</u>
Cash and investments - ending	<u>\$ 116,641</u>	<u>\$ 10,846</u>	<u>\$ 49,275</u>	<u>\$ 111,875</u>	<u>\$ -</u>

TOWN OF CENTERVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYMENT ACCOUNT	CCIF - CIG TAX	PARK BRIDGE	CCI Fund	LOCAL ROAD & BRIDGE MATCH GRANT
Cash and investments - beginning	\$ 6,138	\$ 81,739	\$ 213	\$ 186,495	\$ -
Receipts:					
Taxes	-	-	-	19,900	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	5,830	-	856	103,037
Charges for services	4,669,085	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	348	25,877	2,875	-	34,346
Total receipts	<u>4,669,433</u>	<u>31,707</u>	<u>2,875</u>	<u>20,756</u>	<u>137,383</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	5,184	-	1,227	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	27,511	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	4,660,697	-	-	683	135,765
Total disbursements	<u>4,665,881</u>	<u>27,511</u>	<u>1,227</u>	<u>683</u>	<u>135,765</u>
Excess (deficiency) of receipts over disbursements	<u>3,552</u>	<u>4,196</u>	<u>1,648</u>	<u>20,073</u>	<u>1,618</u>
Cash and investments - ending	<u>\$ 9,690</u>	<u>\$ 85,935</u>	<u>\$ 1,861</u>	<u>\$ 206,568</u>	<u>\$ 1,618</u>

TOWN OF CENTERVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MVH RESTRICTED	FIRE STATION Debt	CINCINNATI LIFE INS. CO.	PAYROLL - FEDERAL TAX	PAYROLL - FICA (SS)
Cash and investments - beginning	\$ -	\$ 13,642	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	54,920	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	27,285	246	75,678	103,208
Total receipts	<u>54,920</u>	<u>27,285</u>	<u>246</u>	<u>75,678</u>	<u>103,208</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	22,801	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	27,285	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	19,046	-	246	75,678	103,208
Total disbursements	<u>41,847</u>	<u>27,285</u>	<u>246</u>	<u>75,678</u>	<u>103,208</u>
Excess (deficiency) of receipts over disbursements	<u>13,073</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 13,073</u>	<u>\$ 13,642</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF CENTERVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL - MEDICARE	PAYROLL - STATE GROSS	PAYROLL - CO TAX - CAGIT	PAYROLL - PERF	PAYROLL - DIRECT DEPOSIT
Cash and investments - beginning	\$ -	\$ 1,738	\$ 824	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	24,138	26,984	12,922	102,586	626,715
Total receipts	<u>24,138</u>	<u>26,984</u>	<u>12,922</u>	<u>102,586</u>	<u>626,715</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	24,138	26,192	12,575	102,586	626,715
Total disbursements	<u>24,138</u>	<u>26,192</u>	<u>12,575</u>	<u>102,586</u>	<u>626,715</u>
Excess (deficiency) of receipts over disbursements	-	792	347	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ 2,530</u>	<u>\$ 1,171</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF CENTERVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL - EMP HEALTH INS	PAYROLL - CHILD SUPPORT	DENTAL INSURANCE	AFLAC	DONATIONS-POLICE DEPT
Cash and investments - beginning	\$ 21,704	\$ -	\$ 64	\$ 116	\$ 690
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	297,648	1,899	577	3,780	1,070
Total receipts	297,648	1,899	577	3,780	1,070
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	928
Other services and charges	-	-	-	-	350
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	300,340	1,899	641	3,714	-
Total disbursements	300,340	1,899	641	3,714	1,278
Excess (deficiency) of receipts over disbursements	(2,692)	-	(64)	66	(208)
Cash and investments - ending	\$ 19,012	\$ -	\$ -	\$ 182	\$ 482

TOWN OF CENTERVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WATER STREET PROJ-COUNTY	LOIT SPECIAL DISTRIBUTION	INS REIMBURSEMENT	LAW ENFORCEMENT BLOCK GRA	FED GRANT-FIRE DEPT
Cash and investments - beginning	\$ 23,240	\$ 10,179	\$ 108	\$ 2,672	\$ 4,973
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	24,554	-	-
Total receipts	-	-	24,554	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	24,554	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	4,120	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	23,240	-	-	-	-
Total disbursements	23,240	4,120	24,554	-	-
Excess (deficiency) of receipts over disbursements	(23,240)	(4,120)	-	-	-
Cash and investments - ending	\$ -	\$ 6,059	\$ 108	\$ 2,672	\$ 4,973

TOWN OF CENTERVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	BEAUTIFICATION	HIGHWAY SERVICE-F/D	DONATIONS-FIRE DEPT.	CENTER TOWNSHIP - FIRE DEPARTMENT	FIRE EQUIPMENT DEBT
Cash and investments - beginning	\$ 353	\$ 32,908	\$ 10,548	\$ 40,882	\$ 4,277
Receipts:					
Taxes	-	-	-	-	49,768
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,558
Charges for services	-	-	-	69,000	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	5,104	755	-	-
Total receipts	-	5,104	755	69,000	51,326
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	960	142	8,785	-
Other services and charges	-	-	-	16,262	-
Debt service - principal and interest	-	-	-	-	52,927
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	16,076	-
Total disbursements	-	960	142	41,123	52,927
Excess (deficiency) of receipts over disbursements	-	4,144	613	27,877	(1,601)
Cash and investments - ending	\$ 353	\$ 37,052	\$ 11,161	\$ 68,759	\$ 2,676

TOWN OF CENTERVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	IMPROV - PARK RESTROOMS	LIENS /SMALL CLAIMS COURT	P/D COURT RETURNS	STORMWATER UTILITY	STORMWATER - OCRA Grant 2018
Cash and investments - beginning	\$ 238	\$ 10,291	\$ 7,052	\$ 298,552	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	100,770
Charges for services	-	-	-	-	-
Fines and forfeits	-	13,930	4,539	-	-
Utility fees	-	-	-	179,789	-
Penalties	-	-	-	1,523	-
Other receipts	-	-	-	159,851	-
Total receipts	-	13,930	4,539	341,163	100,770
Disbursements:					
Personal services	-	-	-	1,172	-
Supplies	-	-	1,896	-	-
Other services and charges	-	11,740	-	10,563	-
Debt service - principal and interest	-	-	-	73,393	-
Capital outlay	-	-	-	-	241,225
Utility operating expenses	-	-	-	55,455	-
Other disbursements	-	-	-	326,951	-
Total disbursements	-	11,740	1,896	467,534	241,225
Excess (deficiency) of receipts over disbursements	-	2,190	2,643	(126,371)	(140,455)
Cash and investments - ending	\$ 238	\$ 12,481	\$ 9,695	\$ 172,181	\$ (140,455)

TOWN OF CENTERVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	STORMWATER DEPRECIATION FUND	STORMWATER DSR - HNB	STORMWATER UTILITY BOND	ELECTRIC UTL OPERATING	ELECTRIC MD
Cash and investments - beginning	\$ -	\$ 95,269	\$ 1,512	\$ 616,289	\$ 32,041
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	2,644,563	16,625
Penalties	-	-	-	-	-
Other receipts	75,000	95	164,345	286,646	-
Total receipts	<u>75,000</u>	<u>95</u>	<u>164,345</u>	<u>2,931,209</u>	<u>16,625</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	10,293	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	200	2,608,614	-
Other disbursements	-	-	155,364	243,429	13,010
Total disbursements	<u>-</u>	<u>-</u>	<u>165,857</u>	<u>2,852,043</u>	<u>13,010</u>
Excess (deficiency) of receipts over disbursements	<u>75,000</u>	<u>95</u>	<u>(1,512)</u>	<u>79,166</u>	<u>3,615</u>
Cash and investments - ending	<u>\$ 75,000</u>	<u>\$ 95,364</u>	<u>\$ -</u>	<u>\$ 695,455</u>	<u>\$ 35,656</u>

TOWN OF CENTERVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	ELECTRIC CASH RESERVE	WATER UTILITY OPERATING	WATER MD	WATER IMPROVEMENT FUND	SRF DW DSR FUND - BNY
Cash and investments - beginning	\$ 21,637	\$ 111,436	\$ 13,296	\$ -	\$ 98,837
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	584,774	2,850	-	-
Penalties	-	2,599	-	-	-
Other receipts	-	314,155	-	5,243	211,097
Total receipts	-	901,528	2,850	5,243	211,097
Disbursements:					
Personal services	-	150,876	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	14,535	-	-	-
Debt service - principal and interest	-	8,040	-	-	88,444
Capital outlay	-	-	-	-	-
Utility operating expenses	-	717,359	-	-	-
Other disbursements	-	89,947	2,200	-	120,606
Total disbursements	-	980,757	2,200	-	209,050
Excess (deficiency) of receipts over disbursements	-	(79,229)	650	5,243	2,047
Cash and investments - ending	\$ 21,637	\$ 32,207	\$ 13,946	\$ 5,243	\$ 100,884

TOWN OF CENTERVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SRF DW B & I FUND - BNY	WATER GRANT CF-07-502	SEWER PROJECT SRF	SEWAGE UTILITY OPERATIN
Cash and investments - beginning	\$ 103,092	\$ 125,849	\$ 382,600	\$ 122,003
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	980,163
Penalties	-	-	-	12,926
Other receipts	97,748	-	-	522,331
Total receipts	<u>97,748</u>	<u>-</u>	<u>-</u>	<u>1,515,420</u>
Disbursements:				
Personal services	-	-	-	161,600
Supplies	-	-	-	-
Other services and charges	-	-	-	14,657
Debt service - principal and interest	92,071	-	-	227,110
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	488,262
Other disbursements	-	125,849	382,600	165,237
Total disbursements	<u>92,071</u>	<u>125,849</u>	<u>382,600</u>	<u>1,056,866</u>
Excess (deficiency) of receipts over disbursements	<u>5,677</u>	<u>(125,849)</u>	<u>(382,600)</u>	<u>458,554</u>
Cash and investments - ending	<u>\$ 108,769</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 580,557</u>

TOWN OF CENTERVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SEWAGE MD	SEWAGE UTL DEPRECIATION	SEWAGE - OCRA GRANT 2017	SEWER PROJECT-EPA
Cash and investments - beginning	\$ 15,504	\$ 287,765	\$ 8,010	\$ 30,736
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	612,309	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	5,800	-	-	-
Penalties	-	-	-	-
Other receipts	-	160,699	-	-
Total receipts	<u>5,800</u>	<u>160,699</u>	<u>612,309</u>	<u>-</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	80,298	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	4,400	-	620,319	30,736
Total disbursements	<u>4,400</u>	<u>80,298</u>	<u>620,319</u>	<u>30,736</u>
Excess (deficiency) of receipts over disbursements	<u>1,400</u>	<u>80,401</u>	<u>(8,010)</u>	<u>(30,736)</u>
Cash and investments - ending	<u>\$ 16,904</u>	<u>\$ 368,166</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF CENTERVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	TRASH & GARBAGE PICKUP	SRF WW SINKIN FUND - BNY	SRF WW DSR - BNY	Totals
Cash and investments - beginning	\$ (147,067)	\$ 280,202	\$ 306,191	\$ 5,025,602
Receipts:				
Taxes	-	-	-	770,410
Licenses and permits	-	-	-	42,735
Intergovernmental receipts	-	-	-	1,021,829
Charges for services	-	-	-	4,759,337
Fines and forfeits	-	-	-	18,469
Utility fees	106,018	-	30,736	4,551,318
Penalties	-	-	-	17,048
Other receipts	26	984,492	9,997	4,509,466
Total receipts	106,044	984,492	40,733	15,690,612
Disbursements:				
Personal services	60,342	-	-	891,385
Supplies	-	-	-	177,005
Other services and charges	-	-	-	264,663
Debt service - principal and interest	-	589,051	-	1,248,912
Capital outlay	-	-	-	364,090
Utility operating expenses	88,321	-	-	3,958,211
Other disbursements	825	368,816	30,736	8,857,082
Total disbursements	149,488	957,867	30,736	15,761,348
Excess (deficiency) of receipts over disbursements	(43,444)	26,625	9,997	(70,736)
Cash and investments - ending	\$ (190,511)	\$ 306,827	\$ 316,188	\$ 4,954,866

TOWN OF CENTERVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

Government or Enterprise	Accounts Payable	Accounts Receivable
Centerville Stormwater	\$ 84,537	\$ 15,642
Centerville Electric	183,711	209,608
Centerville Water	10,216	48,778
Centerville Wastewater	16,015	74,603
Governmental activities	83,568	-
Totals	\$ 378,047	\$ 348,631

TOWN OF CENTERVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Centerville Stormwater: RICOH USA Inc.	Copier Lease	\$ 567	1/10/2017	1/9/2022
Centerville Electric: RICOH USA Inc.	Copier Lease	567	1/10/2017	1/9/2022
Centerville Water: RICOH USA Inc. U.S Bancorp Government Leasing & Finance Inc.	Copier Lease Water Utility Service truck	567 10,104	1/10/2017 1/1/2017	1/9/2022 12/1/2020
Total Centerville Water		<u>10,671</u>		
Centerville Wastewater: RICOH USA Inc. U.S. Bancorp Government Leasing & Finance Inc.	Copier Lease Wastewater Utility Service truck	567 10,104	1/10/2017 1/1/2017	1/9/2022 12/1/2020
Total Centerville Wastewater		<u>10,671</u>		
Total of annual lease payments		<u>\$ 22,476</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Fire truck	\$ 441,362	\$ 52,927
Notes and loans payable	Police Dept Truck	21,803	8,034
Notes and loans payable	Fire Station #2	175,000	27,285
Total governmental activities		<u>638,165</u>	<u>88,246</u>
Centerville Stormwater:			
Revenue bonds	Install stormwater system	456,493	82,169
Centerville Water:			
Revenue bonds	Updatewater system 2010	244,000	25,421
Revenue bonds	Water tower 2002	260,000	70,534
Total Centerville Water		<u>504,000</u>	<u>95,955</u>
Centerville Wastewater:			
Revenue bonds	Update wastewater system 2006	1,576,000	218,392
Revenue bonds	Update wastewater system 2007	434,344	41,000
Revenue bonds	2018A SRF Bonds	1,775,000	1,000
Revenue bonds	2018B SRF Bonds	491,000	1,000
Total Centerville Wastewater		<u>4,276,344</u>	<u>261,392</u>
Totals		<u>\$ 5,875,002</u>	<u>\$ 527,762</u>

TOWN OF CENTERVILLE
SCHEDULE OF CAPITAL ASSETS
December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 749,764
Infrastructure	2,989,225
Buildings	823,668
Improvements other than buildings	160,904
Machinery, equipment, and vehicles	1,813,771
Books and other	<u>4,662</u>
Total governmental activities	<u>6,541,994</u>
Centerville Stormwater:	
Infrastructure	1,592,467
Improvements other than buildings	105,113
Machinery, equipment, and vehicles	<u>16,500</u>
Total Centerville Stormwater	<u>1,714,080</u>
Centerville Wastewater:	
Infrastructure	52,233,571
Buildings	1,973,436
Improvements other than buildings	59,446
Machinery, equipment, and vehicles	<u>523,802</u>
Total Centerville Wastewater	<u>54,790,255</u>
Centerville Electric:	
Infrastructure	154,553
Buildings	6,028
Machinery, equipment, and vehicles	<u>158,082</u>
Total Centerville Electric	<u>318,663</u>
Centerville Water:	
Infrastructure	3,522,784
Buildings	342,112
Improvements other than buildings	125,556
Machinery, equipment, and vehicles	<u>38,674</u>
Total Centerville Water	<u>4,029,126</u>
Total capital assets	<u>\$ 67,394,118</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.