

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF GREENDALE

DEARBORN COUNTY, INDIANA

January 1, 2019 to December 31, 2020



FILED

12/20/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Mary Jo Lynch	01-01-19 to 12-31-21
Mayor	Alan Weiss	01-01-19 to 12-31-21
President of the Board of Public Works	Alan Weiss	01-01-19 to 12-31-21
President of the Common Council	Walt Wilson Kurt Mollaun Vince Karsteter	01-01-19 to 12-31-19 01-01-20 to 12-31-20 01-01-21 to 12-31-21
City Manager	Steve Lampert	01-01-19 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF GREENDALE, DEARBORN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Greendale (City), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2019 to December 31, 2020.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 14, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

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CITY OF GREENDALE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	
General Fund	\$ 2,589,362	\$ 4,095,568	\$ 3,842,285	\$ 2,842,645	\$ 4,053,385	\$ 3,799,540	\$ 3,096,490
Motor Vehicle Highway	406,688	249,427	329,758	326,357	216,157	290,442	252,072
Local Road & Street	258,063	80,114	-	338,177	76,615	-	414,792
Law Enf Cont Ed	41,454	3,483	2,334	42,603	5,289	160	47,732
Riverboat	5,570,776	3,142,047	2,675,223	6,037,600	1,696,764	2,441,889	5,292,475
Park & Recreation	9,192	192	-	9,384	243	-	9,627
Rainy Day Fund	92,939	-	-	92,939	-	-	92,939
Levy Excess Fund	6,318	-	-	6,318	-	-	6,318
Cum Cap Development	195,686	28,159	-	223,845	28,597	-	252,442
Cum Cap Imp - Cig Tax	149,945	10,327	-	160,272	9,800	-	170,072
CARES - COVID Reimb Fund	-	-	-	-	141,876	141,876	-
Payroll	2,383	3,083,353	3,075,259	10,477	2,989,584	2,978,644	21,417
Grant Fund	-	983,406	983,406	-	417,737	417,737	-
Maxwell Allocation Area - TIF	133,964	808	-	134,772	12,213	-	146,985
Greendale Econ TIF (Personal	182,601	45,723	-	228,324	239,032	-	467,356
TIF/Riverboat Pass Through	-	1,475,337	1,475,337	-	1,652,836	1,652,836	-
MVH Restricted	-	97,273	-	97,273	85,789	-	183,062
Public Safety - LOIT	-	594,641	277,367	317,274	609,315	301,911	624,678
GRC Beautification Fund	-	-	-	-	25,000	-	25,000
COVID-CARES Act	-	-	-	-	2,999	2,999	-
Park Donation	8,047	10,115	7,590	10,572	-	-	10,572
Redevelopment Fund	4,047,287	1,554,517	2,224,908	3,376,896	1,454,379	3,892,604	938,671
Police Grant Fund	159	-	-	159	-	-	159
K-9 Unit	618	-	-	618	-	-	618
Motorcycle (Police)	177	-	-	177	-	-	177
Operation Pullover	148	710	710	148	123	271	-
Criminal Invest (Equip)/P	4,839	-	-	4,839	-	-	4,839
Redevelopment Grant Fund	7,960	12	1,000	6,972	1,047	1,000	7,019
Fire Non-Reverting	231,417	89,340	-	320,757	12,717	-	333,474
Law Enforcement Non-Rever	100,369	75,190	10,791	164,768	595	17,003	148,360
Operating Claim on Pooled Cash - Electric	1,415,712	9,630,304	10,197,440	848,576	9,943,871	10,030,726	761,721
Customer Meter Deposit - Electric	6,625	52,293	52,673	6,245	96,015	96,959	5,301
Bond and Interest - Electric	(66,084)	66,324	240	-	-	-	-
Debt Reserve	132,290	-	66,802	65,488	-	65,485	3
Electric Operating	327,895	10,067,792	10,200,993	194,694	10,174,072	9,821,913	546,853
Electric Meter Deposit - Bank 16	251,168	52,673	67,554	236,287	85,059	73,547	247,799
Electric Cash Depreciation - Bank 16	29,640	-	-	29,640	-	-	29,640
Electric Cash Reserve - Bank 16	834,745	60,000	350,000	544,745	60,000	-	604,745
Construction Fund - Electric	-	2,500,000	1,135,885	1,364,115	3,537	1,367,501	151
Operating Cash Account	26,557	1,476,590	1,387,670	115,477	1,803,713	1,750,178	169,012
Customer Deposits - Wastewater	4,258	3,675	1,160	6,773	6,644	2,423	10,994
Depreciation/ Improvement - Wastewater	65,000	-	-	65,000	-	-	65,000
Expansion Reserve - Wastewater	352,081	69,071	-	421,152	144,192	15,946	549,398
Claim on Pooled Cash-Monthly Deposit - Wastewater	105,681	1,557,262	1,539,465	123,478	1,943,235	1,819,515	247,198
Operating Claim on Pooled Cash - Water	463,248	989,369	982,173	470,444	1,023,527	1,013,390	480,581
Customer Meter Deposit - Water	-	3,353	2,703	650	3,153	879	2,924
Water Meter Deposit - Bank 17	10,072	2,703	125	12,650	1,751	2,329	12,072
Water Operating	169,182	1,012,745	878,135	303,792	945,109	975,442	273,459
Operating Claim on Pooled Cash - Trash	23,161	471,303	469,234	25,230	467,928	468,323	24,835
Totals	\$ 18,191,623	\$ 43,635,199	\$ 42,238,220	\$ 19,588,602	\$ 40,433,898	\$ 43,443,468	\$ 16,579,032

The notes to the financial statement are an integral part of this statement.

CITY OF GREENDALE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF GREENDALE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF GREENDALE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF GREENDALE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

CITY OF GREENDALE
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

C. Additional Pension Plan

The City also contributes to an additional pension plan unique to the City. Information regarding this plan may be obtained from the City.

Note 7. Subsequent Events

On August 30, 2021, the City issued bonds in the amount of \$1,800,000 to finance The Crossings at Tanner Creek Project.

On March 25, 2021, the City issued bonds in the amount of \$5,200,000 to finance Electric Utility infrastructure improvements.

CITY OF GREENDALE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Other Postemployment Benefits

The City provides life insurance to eligible retirees. The benefit poses a liability to the City for this year and in future years. Information regarding the benefit can be obtained by contacting the City.

Note 9. Combined Funds

Funds related to the City's utilities were reported combined in the prior financial statement, but were reported individually for the current financial statement.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

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CITY OF GREENDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General Fund	Motor Vehicle Highway	Local Road & Street	Law Enf Cont Ed	Riverboat	Park & Recreation	Rainy Day Fund	Levy Excess Fund	Cum Cap Development
Cash and investments - beginning	\$ 2,589,362	\$ 406,688	\$ 258,063	\$ 41,454	\$ 5,570,776	\$ 9,192	\$ 92,939	\$ 6,318	\$ 195,686
Receipts:									
Taxes	3,057,578	124,032	-	-	-	-	-	-	26,001
Licenses and permits	75,200	-	-	1,240	-	-	-	-	-
Intergovernmental receipts	218,087	124,315	80,114	-	2,187,774	-	-	-	2,158
Charges for services	629,888	-	-	2,243	12,575	-	-	-	-
Fines and forfeits	4,523	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	110,292	1,080	-	-	941,698	192	-	-	-
Total receipts	4,095,568	249,427	80,114	3,483	3,142,047	192	-	-	28,159
Disbursements:									
Personal services	2,784,342	165,885	-	-	-	-	-	-	-
Supplies	218,995	79,080	-	-	-	-	-	-	-
Other services and charges	763,073	67,053	-	2,334	2,668,939	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	8,308	17,740	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	67,567	-	-	-	6,284	-	-	-	-
Total disbursements	3,842,285	329,758	-	2,334	2,675,223	-	-	-	-
Excess (deficiency) of receipts over disbursements	253,283	(80,331)	80,114	1,149	466,824	192	-	-	28,159
Cash and investments - ending	\$ 2,842,645	\$ 326,357	\$ 338,177	\$ 42,603	\$ 6,037,600	\$ 9,384	\$ 92,939	\$ 6,318	\$ 223,845

CITY OF GREENDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cum Cap Imp - Cig Tax	CARES - COVID Reimb Fund	Payroll	Grant Fund	Maxwell Allocation Area - TIF	Greendale Econ TIF (Personal)	TIF/Riverboat Pass Through	MVH Restricted	Public Safety - LOIT
Cash and investments - beginning	\$ 149,945	\$ -	\$ 2,383	\$ -	\$ 133,964	\$ 182,601	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	808	45,723	1,475,337	-	594,641
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	10,327	-	-	-	-	-	-	97,273	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	3,083,353	983,406	-	-	-	-	-
Total receipts	10,327	-	3,083,353	983,406	808	45,723	1,475,337	97,273	594,641
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	35,748
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	983,406	-	-	-	-	1,638
Debt service - principal and interest	-	-	-	-	-	-	-	-	190,304
Capital outlay	-	-	-	-	-	-	-	-	49,677
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	3,075,259	-	-	-	1,475,337	-	-
Total disbursements	-	-	3,075,259	983,406	-	-	1,475,337	-	277,367
Excess (deficiency) of receipts over disbursements	10,327	-	8,094	-	808	45,723	-	97,273	317,274
Cash and investments - ending	\$ 160,272	\$ -	\$ 10,477	\$ -	\$ 134,772	\$ 228,324	\$ -	\$ 97,273	\$ 317,274

CITY OF GREENDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GRC Beautification Fund	COVID-CARES Act	Park Donation	Redevelopment Fund	Police Grant Fund	K-9 Unit	Motorcycle (Police)	Operation Pullover
Cash and investments - beginning	\$ -	\$ -	\$ 8,047	\$ 4,047,287	\$ 159	\$ 618	\$ 177	\$ 148
Receipts:								
Taxes	-	-	-	1,456,746	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,038	-	-	-	-
Charges for services	-	-	-	1,000	-	-	-	710
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	10,115	95,733	-	-	-	-
Total receipts	-	-	10,115	1,554,517	-	-	-	710
Disbursements:								
Personal services	-	-	-	-	-	-	-	710
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	7,590	1,474,829	-	-	-	-
Debt service - principal and interest	-	-	-	158,001	-	-	-	-
Capital outlay	-	-	-	592,078	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	7,590	2,224,908	-	-	-	710
Excess (deficiency) of receipts over disbursements	-	-	2,525	(670,391)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 10,572	\$ 3,376,896	\$ 159	\$ 618	\$ 177	\$ 148

CITY OF GREENDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Criminal Invest (Equip)/P	Redevelopment Grant Fund	Fire Non-Reverting	Law Enforcement Non-Rever	Operating Claim on Pooled Cash - Electric	Customer Meter Deposit - Electric	Bond and Interest - Electric	Debt Reserve
Cash and investments - beginning	\$ 4,839	\$ 7,960	\$ 231,417	\$ 100,369	\$ 1,415,712	\$ 6,625	\$ (66,084)	\$ 132,290
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	14,340	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	9,598,039	52,293	-	-
Penalties	-	-	-	-	22,255	-	-	-
Other receipts	-	12	75,000	75,190	10,010	-	66,324	-
Total receipts	-	12	89,340	75,190	9,630,304	52,293	66,324	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	4,791	-	-	-	-
Utility operating expenses	-	-	-	-	187	-	240	485
Other disbursements	-	1,000	-	6,000	10,197,253	52,673	-	66,317
Total disbursements	-	1,000	-	10,791	10,197,440	52,673	240	66,802
Excess (deficiency) of receipts over disbursements	-	(988)	89,340	64,399	(567,136)	(380)	66,084	(66,802)
Cash and investments - ending	\$ 4,839	\$ 6,972	\$ 320,757	\$ 164,768	\$ 848,576	\$ 6,245	\$ -	\$ 65,488

CITY OF GREENDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Electric Operating	Electric Meter Deposit - Bank 16	Electric Cash Depreciation - Bank 16	Electric Cash Reserve - Bank 16	Construction Fund - Electric	Operating Cash Account	Customer Deposits - Wastewater	Depreciation/ Improvement - Wastewater
Cash and investments - beginning	\$ 327,895	\$ 251,168	\$ 29,640	\$ 834,745	\$ -	\$ 26,557	\$ 4,258	\$ 65,000
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	3,675	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	10,067,792	52,673	-	60,000	2,500,000	1,476,590	-	-
Total receipts	10,067,792	52,673	-	60,000	2,500,000	1,476,590	3,675	-
Disbursements:								
Personal services	-	-	-	-	-	216,396	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	21,474	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,135,885	-	-	-
Utility operating expenses	10,194,393	-	-	-	-	1,149,800	-	-
Other disbursements	6,600	67,554	-	350,000	-	-	1,160	-
Total disbursements	10,200,993	67,554	-	350,000	1,135,885	1,387,670	1,160	-
Excess (deficiency) of receipts over disbursements	(133,201)	(14,881)	-	(290,000)	1,364,115	88,920	2,515	-
Cash and investments - ending	\$ 194,694	\$ 236,287	\$ 29,640	\$ 544,745	\$ 1,364,115	\$ 115,477	\$ 6,773	\$ 65,000

CITY OF GREENDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Expansion Reserve - Wastewater	Claim on Pooled Cash-Monthly Deposit - Wastewater	Operating Claim on Pooled Cash - Water	Customer Meter Deposit - Water	Water Meter Deposit - Bank 17	Water Operating	Operating Claim on Pooled Cash - Trash	Totals
Cash and investments - beginning	\$ 352,081	\$ 105,681	\$ 463,248	\$ -	\$ 10,072	\$ 169,182	\$ 23,161	\$ 18,191,623
Receipts:								
Taxes	-	-	-	-	-	-	-	6,780,866
Licenses and permits	-	-	-	-	-	-	-	76,440
Intergovernmental receipts	-	-	-	-	-	-	-	2,735,426
Charges for services	-	-	-	-	-	-	471,303	1,117,719
Fines and forfeits	-	-	-	-	-	-	-	4,523
Utility fees	69,071	1,547,752	985,795	3,353	-	-	-	12,259,978
Penalties	-	9,510	3,574	-	-	-	-	35,339
Other receipts	-	-	-	-	2,703	1,012,745	-	20,624,908
Total receipts	<u>69,071</u>	<u>1,557,262</u>	<u>989,369</u>	<u>3,353</u>	<u>2,703</u>	<u>1,012,745</u>	<u>471,303</u>	<u>43,635,199</u>
Disbursements:								
Personal services	-	-	-	-	-	206,153	-	3,409,234
Supplies	-	-	-	-	-	-	-	298,075
Other services and charges	-	-	-	-	-	31,280	-	6,021,616
Debt service - principal and interest	-	-	-	-	-	113,796	-	462,101
Capital outlay	-	-	-	-	-	1,469	-	1,809,948
Utility operating expenses	-	-	-	2,703	-	525,437	-	11,873,245
Other disbursements	-	1,539,465	982,173	-	125	-	469,234	18,364,001
Total disbursements	<u>-</u>	<u>1,539,465</u>	<u>982,173</u>	<u>2,703</u>	<u>125</u>	<u>878,135</u>	<u>469,234</u>	<u>42,238,220</u>
Excess (deficiency) of receipts over disbursements	<u>69,071</u>	<u>17,797</u>	<u>7,196</u>	<u>650</u>	<u>2,578</u>	<u>134,610</u>	<u>2,069</u>	<u>1,396,979</u>
Cash and investments - ending	<u>\$ 421,152</u>	<u>\$ 123,478</u>	<u>\$ 470,444</u>	<u>\$ 650</u>	<u>\$ 12,650</u>	<u>\$ 303,792</u>	<u>\$ 25,230</u>	<u>\$ 19,588,602</u>

CITY OF GREENDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General Fund	Motor Vehicle Highway	Local Road & Street	Law Enf Cont Ed	Riverboat	Park & Recreation	Rainy Day Fund	Levy Excess Fund	Cum Cap Development
Cash and investments - beginning	\$ 2,842,645	\$ 326,357	\$ 338,177	\$ 42,603	\$ 6,037,600	\$ 9,384	\$ 92,939	\$ 6,318	\$ 223,845
Receipts:									
Taxes	3,220,076	125,001	-	-	-	-	-	-	27,623
Licenses and permits	65,627	-	-	3,140	-	-	-	-	-
Intergovernmental receipts	114,218	90,196	76,615	-	1,191,233	-	-	-	974
Charges for services	500,185	-	-	2,149	-	-	-	-	-
Fines and forfeits	135	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	153,144	960	-	-	505,531	243	-	-	-
Total receipts	4,053,385	216,157	76,615	5,289	1,696,764	243	-	-	28,597
Disbursements:									
Personal services	2,703,104	170,950	-	-	-	-	-	-	-
Supplies	196,840	49,900	-	-	-	-	-	-	-
Other services and charges	762,020	63,284	-	160	2,417,882	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	135,979	6,308	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,597	-	-	-	24,007	-	-	-	-
Total disbursements	3,799,540	290,442	-	160	2,441,889	-	-	-	-
Excess (deficiency) of receipts over disbursements	253,845	(74,285)	76,615	5,129	(745,125)	243	-	-	28,597
Cash and investments - ending	\$ 3,096,490	\$ 252,072	\$ 414,792	\$ 47,732	\$ 5,292,475	\$ 9,627	\$ 92,939	\$ 6,318	\$ 252,442

CITY OF GREENDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Cum Cap Imp - Cig Tax	CARES - COVID Reimb Fund	Payroll	Grant Fund	Maxwell Allocation Area - TIF	Greendale Econ TIF (Personal)	TIF/Riverboat Pass Through	MVH Restricted	Public Safety - LOIT
Cash and investments - beginning	\$ 160,272	\$ -	\$ 10,477	\$ -	\$ 134,772	\$ 228,324	\$ -	\$ 97,273	\$ 317,274
Receipts:									
Taxes	-	-	-	-	12,213	239,032	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	9,800	141,876	-	417,737	-	-	-	85,789	609,315
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	2,989,584	-	-	-	1,652,836	-	-
Total receipts	<u>9,800</u>	<u>141,876</u>	<u>2,989,584</u>	<u>417,737</u>	<u>12,213</u>	<u>239,032</u>	<u>1,652,836</u>	<u>85,789</u>	<u>609,315</u>
Disbursements:									
Personal services	-	-	2,978,644	-	-	-	-	-	92,012
Supplies	-	-	-	-	-	-	-	-	6,397
Other services and charges	-	-	-	417,737	-	-	-	-	20,961
Debt service - principal and interest	-	-	-	-	-	-	-	-	172,042
Capital outlay	-	-	-	-	-	-	-	-	10,499
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	141,876	-	-	-	-	1,652,836	-	-
Total disbursements	<u>-</u>	<u>141,876</u>	<u>2,978,644</u>	<u>417,737</u>	<u>-</u>	<u>-</u>	<u>1,652,836</u>	<u>-</u>	<u>301,911</u>
Excess (deficiency) of receipts over disbursements	<u>9,800</u>	<u>-</u>	<u>10,940</u>	<u>-</u>	<u>12,213</u>	<u>239,032</u>	<u>-</u>	<u>85,789</u>	<u>307,404</u>
Cash and investments - ending	<u>\$ 170,072</u>	<u>\$ -</u>	<u>\$ 21,417</u>	<u>\$ -</u>	<u>\$ 146,985</u>	<u>\$ 467,356</u>	<u>\$ -</u>	<u>\$ 183,062</u>	<u>\$ 624,678</u>

CITY OF GREENDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GRC Beautification Fund	COVID-CARES Act	Park Donation	Redevelopment Fund	Police Grant Fund	K-9 Unit	Motorcycle (Police)	Operation Pullover
Cash and investments - beginning	\$ -	\$ -	\$ 10,572	\$ 3,376,896	\$ 159	\$ 618	\$ 177	\$ 148
Receipts:								
Taxes	-	-	-	1,397,005	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	123
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	25,000	2,999	-	57,374	-	-	-	-
Total receipts	25,000	2,999	-	1,454,379	-	-	-	123
Disbursements:								
Personal services	-	-	-	-	-	-	-	271
Supplies	-	742	-	-	-	-	-	-
Other services and charges	-	2,257	-	1,493,282	-	-	-	-
Debt service - principal and interest	-	-	-	1,710,992	-	-	-	-
Capital outlay	-	-	-	688,330	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	2,999	-	3,892,604	-	-	-	271
Excess (deficiency) of receipts over disbursements	25,000	-	-	(2,438,225)	-	-	-	(148)
Cash and investments - ending	\$ 25,000	\$ -	\$ 10,572	\$ 938,671	\$ 159	\$ 618	\$ 177	\$ -

CITY OF GREENDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Criminal Invest (Equip)/P	Redevelopment Grant Fund	Fire Non-Reverting	Law Enforcement Non-Rever	Operating Claim on Pooled Cash - Electric	Customer Meter Deposit - Electric	Bond and Interest - Electric	Debt Reserve
Cash and investments - beginning	\$ 4,839	\$ 6,972	\$ 320,757	\$ 164,768	\$ 848,576	\$ 6,245	\$ -	\$ 65,488
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	12,717	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	9,927,048	96,015	-	-
Penalties	-	-	-	-	12,688	-	-	-
Other receipts	-	1,047	-	595	4,135	-	-	-
Total receipts	-	1,047	12,717	595	9,943,871	96,015	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	1,000	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	14,308	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	2,695	10,030,726	96,959	-	65,485
Total disbursements	-	1,000	-	17,003	10,030,726	96,959	-	65,485
Excess (deficiency) of receipts over disbursements	-	47	12,717	(16,408)	(86,855)	(944)	-	(65,485)
Cash and investments - ending	\$ 4,839	\$ 7,019	\$ 333,474	\$ 148,360	\$ 761,721	\$ 5,301	\$ -	\$ 3

CITY OF GREENDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Electric Operating	Electric Meter Deposit - Bank 16	Electric Cash Depreciation - Bank 16	Electric Cash Reserve - Bank 16	Construction Fund - Electric	Operating Cash Account	Customer Deposits - Wastewater	Depreciation/ Improvement - Wastewater
Cash and investments - beginning	\$ 194,694	\$ 236,287	\$ 29,640	\$ 544,745	\$ 1,364,115	\$ 115,477	\$ 6,773	\$ 65,000
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	60,000	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	10,174,072	85,059	-	-	3,537	1,803,713	6,644	-
Total receipts	10,174,072	85,059	-	60,000	3,537	1,803,713	6,644	-
Disbursements:								
Personal services	-	-	-	-	-	170,888	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	9,872	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	152,000	-	-	-	1,367,501	-	-	-
Utility operating expenses	8,853,422	-	-	-	-	1,404,298	-	-
Other disbursements	816,491	73,547	-	-	-	165,120	2,423	-
Total disbursements	9,821,913	73,547	-	-	1,367,501	1,750,178	2,423	-
Excess (deficiency) of receipts over disbursements	352,159	11,512	-	60,000	(1,363,964)	53,535	4,221	-
Cash and investments - ending	\$ 546,853	\$ 247,799	\$ 29,640	\$ 604,745	\$ 151	\$ 169,012	\$ 10,994	\$ 65,000

CITY OF GREENDALE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Expansion Reserve - Wastewater	Claim on Pooled Cash-Monthly Deposit - Wastewater	Operating Claim on Pooled Cash - Water	Customer Meter Deposit - Water	Water Meter Deposit - Bank 17	Water Operating	Operating Claim on Pooled Cash - Trash	Totals
Cash and investments - beginning	\$ 421,152	\$ 123,478	\$ 470,444	\$ 650	\$ 12,650	\$ 303,792	\$ 25,230	\$ 19,588,602
Receipts:								
Taxes	-	-	-	-	-	-	-	5,020,950
Licenses and permits	-	-	-	-	-	-	-	68,767
Intergovernmental receipts	-	-	-	-	-	-	-	2,750,470
Charges for services	-	-	-	-	-	-	467,928	970,385
Fines and forfeits	-	-	-	-	-	-	-	135
Utility fees	-	1,931,764	1,021,103	3,153	-	-	-	13,039,083
Penalties	-	5,718	2,424	-	-	-	-	20,830
Other receipts	144,192	5,753	-	-	1,751	945,109	-	18,563,278
Total receipts	144,192	1,943,235	1,023,527	3,153	1,751	945,109	467,928	40,433,898
Disbursements:								
Personal services	-	-	-	-	-	265,297	-	6,381,166
Supplies	-	-	-	-	-	-	-	253,879
Other services and charges	-	-	-	-	-	15,777	-	5,204,232
Debt service - principal and interest	-	-	-	-	-	99,564	-	1,982,598
Capital outlay	-	-	-	-	-	-	-	2,374,925
Utility operating expenses	15,946	-	-	-	-	451,700	-	10,725,366
Other disbursements	-	1,819,515	1,013,390	879	2,329	143,104	468,323	16,521,302
Total disbursements	15,946	1,819,515	1,013,390	879	2,329	975,442	468,323	43,443,468
Excess (deficiency) of receipts over disbursements	128,246	123,720	10,137	2,274	(578)	(30,333)	(395)	(3,009,570)
Cash and investments - ending	\$ 549,398	\$ 247,198	\$ 480,581	\$ 2,924	\$ 12,072	\$ 273,459	\$ 24,835	\$ 16,579,032

CITY OF GREENDALE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric	\$ 572,240	\$ 614,400
Wastewater	110,214	99,928
Water	153,183	84,097
Trash	-	43,645
Governmental activities	<u>377,273</u>	<u>-</u>
Totals	<u>\$ 1,212,910</u>	<u>\$ 842,070</u>

CITY OF GREENDALE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	Build new Firehouse	\$ 225,000	\$ 77,250
Notes and loans payable	Purchase 800 MH Radios	36,625	36,625
Notes and loans payable	Renovate Police Station	425,000	88,825
Revenue bonds	Taxable Economic Development Tax Increment Revenue Bond Series 2019 (Queen City Candy LLC Project)	2,340,000	210,300
Revenue bonds	Taxable Economic Development Tax Increment Revenue Bonds Series 2020 (Anchor Glass Project)	3,000,000	88,333
Revenue bonds	Taxable Economic Development Tax Increment Revenue Bonds Series 2020 (TKL Properties Project)	<u>715,000</u>	<u>21,927</u>
Total governmental activities		<u>6,741,625</u>	<u>523,260</u>
Electric:			
Notes and loans payable	Electric Upgrades	<u>2,375,000</u>	<u>237,566</u>
Water:			
Notes and loans payable	Construct Water Tower	<u>808,544</u>	<u>99,110</u>
Totals		<u>\$ 9,925,169</u>	<u>\$ 859,936</u>

CITY OF GREENDALE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 12,135,609
Infrastructure	9,911,451
Buildings	1,836,155
Improvements other than buildings	4,427,245
Machinery, equipment, and vehicles	2,948,642
Construction in progress	90,536
Books and other	<u>27,132</u>
Total governmental activities	<u>31,376,770</u>
Electric:	
Land	359,414
Infrastructure	4,407,632
Buildings	113,360
Improvements other than buildings	258,282
Machinery, equipment, and vehicles	907,204
Construction in progress	<u>1,694,542</u>
Total Electric	<u>7,740,434</u>
Wastewater:	
Land	121,049
Infrastructure	17,625,692
Buildings	313,259
Improvements other than buildings	21,896
Machinery, equipment, and vehicles	157,544
Books and other	<u>31,000</u>
Total Wastewater	<u>18,270,440</u>
Water:	
Land	119,971
Infrastructure	8,499,446
Buildings	178,562
Improvements other than buildings	1,358,669
Machinery, equipment, and vehicles	<u>1,050,299</u>
Total Water	<u>11,206,947</u>
Trash:	
Total Trash	<u>-</u>
Total capital assets	<u>\$ 68,594,591</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.