



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

December 17, 2021


To: The Officials of the St. Joseph County Public Library  
St. Joseph County Public Library  
304 S. Main St.  
South Bend, IN 46601

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of St. Joseph County Public Library. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period January 1, 2019 to December 31, 2020. Per the *Independent Auditor's Report*, the financial statements included in the report present fairly the financial condition of St. Joseph County Public Library as of December 31, 2019 and 2020, and the results of its operations for the period then ended, on the basis of accounting described in the report.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for St. Joseph County Public Library was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

  
Paul D. Joyce, CPA  
State Examiner

**ST. JOSEPH COUNTY PUBLIC LIBRARY**  
St. Joseph County, Indiana

**FINANCIAL STATEMENTS**  
December 31, 2019 and 2020

ST. JOSEPH COUNTY PUBLIC LIBRARY  
St. Joseph County, Indiana

FINANCIAL STATEMENTS  
December 31, 2019 and 2020

CONTENTS

SCHEDULE OF OFFICIALS .....	1
INDEPENDENT AUDITOR'S REPORT .....	2
FINANCIAL STATEMENTS	
STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS.....	4
NOTES TO FINANCIAL STATEMENTS .....	5
SUPPLEMENTARY INFORMATION (Unaudited)	
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS.....	9
SCHEDULE OF PAYABLES AND RECEIVABLES .....	13
SCHEDULE OF LEASES AND DEBT .....	14
SCHEDULE OF CAPITAL ASSETS.....	15
OTHER REPORT .....	16
EXIT CONFERENCE.....	17

ST. JOSEPH COUNTY PUBLIC LIBRARY  
SCHEDULE OF OFFICIALS (Unaudited)  
December 31, 2019 and 2020

---

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Debra Futa	01-01-19 to 12-31-20
Treasurer	Nancy L. Korpai	01-01-19 to 12-31-20
President of the Library Board	Christine Pochert-Ringle	01-01-20 to 12-31-20
	Alan B. Feldbaum	01-01-19 to 12-31-19

## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
St. Joseph County Public Library  
St. Joseph County, Indiana

**Report on the Financial Statement**

We have audited the accompanying statements of receipts, disbursements, and cash and investment balances of St. Joseph County Public Library (the Library) as of and for the years ended December 31, 2019 and 2020, and the related notes (the financial statements).

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

---

(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Library as of December 31, 2019 and 2020, or changes in net position or cash flows thereof for the years then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and investment balances of the Library as of December 31, 2019 and 2020, and its cash receipts and disbursements for the years then ended in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Officials and Supplementary Information Schedules are presented for purposes of additional analysis and are not a required part of the financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

*Crowe LLP*

Crowe LLP

Indianapolis, Indiana  
December 13, 2021

ST. JOSEPH COUNTY PUBLIC LIBRARY  
STATEMENTS OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
REGULATORY BASIS  
For the Years Ended December 31, 2019 and 2020

<u>Fund</u>	<u>Cash and Investments 01-01-19</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-19</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash and Investments 12-31-20</u>
OPERATING	\$ 14,161,184	\$ 16,215,009	\$ 14,290,337	\$ 16,085,856	\$ 15,445,722	\$ 13,822,175	\$ 17,709,403
RAINY DAY	2,389,590	249,530	203,070	2,436,050	1,017,960	-	3,454,010
LEVY EXCESS FUND	-	199	-	199	-	-	199
CONSTRUCTION	4,975,000	1,165,000	5,898,069	241,931	-	-	241,931
LIBRARY IMPROVEMENT RESERVE FUND	6,337,960	817,891	189,702	6,966,149	32,466	54,674	6,943,941
PLAC	397	780	585	592	715	650	657
CONTRACTUAL	1,856,239	194,114	106,472	1,943,881	11,289	120,344	1,834,826
CONSTRUCTION	-	-	-	-	6,045,771	4,928,022	1,117,749
BUSINESS SHARE ACCT	-	4,688,575	1,167,619	3,520,956	74,038	3,150,000	444,994
CONSTRUCTION FUND 2019	-	10,005,478	650,989	9,354,489	5,044,552	6,551,747	7,847,294
CARES ACT GRANT	-	-	-	-	48,689	48,689	-
PAYROLL	319	6,055,854	6,054,675	1,498	5,331,820	5,331,796	1,522
BOND & INTEREST REDEMPTION (Exempt)	393,299	680,902	1,059,240	14,961	-	14,961	-
BOND & INTEREST REDEMPTION	-	1,159,036	999,455	159,581	1,779,358	1,729,188	209,751
GIFT	478,490	42,672	48,402	472,760	74,376	64,811	482,325
DEVELOPMENT ANNUAL	159,826	71,640	43,466	188,000	39,810	35,319	192,491
DEVELOPMENT TECHNOLOGY	7,111	45	1,632	5,524	3,159	251	8,432
DEVELOPMENT RENOVATION	-	310	-	310	745	-	1,055
SPECIAL PROGRAMMING	13,818	12,601	22,079	4,340	27,833	17,645	14,528
PROGRAMMING	5,483	58,861	59,685	4,659	37,520	36,460	5,719
Totals	<u>\$ 30,778,716</u>	<u>\$ 41,418,497</u>	<u>\$ 30,795,477</u>	<u>\$ 41,401,736</u>	<u>\$ 35,015,823</u>	<u>\$ 35,906,732</u>	<u>\$ 40,510,827</u>

See Independent Auditor's Report and notes to financial statements.

ST. JOSEPH COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2019 and 2020

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: The St. Joseph County Public Library (“the Library”) was established under the laws of the State of Indiana. The Library operates under an appointed governing board.

The accompanying financial statement presents the financial information for the Library.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. As applicable, investments are stated at cost, rather than at fair value.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received including one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library. .

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received including, but not limited to the following: planning commission charges, building department charges, copies of public records, copy machine charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable tv receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received including receipts derived from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources which can include but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

---

(Continued)

ST. JOSEPH COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2019 and 2020

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In the Library where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various purposes including, but not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

Interfund Transfers: The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the Library itself.

**NOTE 2 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

---

(Continued)

ST. JOSEPH COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2019 and 2020

---

**NOTE 3 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Library is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**NOTE 5 - RISK MANAGEMENT**

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks. The Library purchased various insurance premiums for the years under audit and thus did not require a self-insurance fund.

**NOTE 6 - PENSION PLAN**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

---

(Continued)

ST. JOSEPH COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2019 and 2020

---

**NOTE 6 - PENSION PLAN** (Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**SUPPLEMENTAL SCHEDULES (Unaudited)**

ST. JOSEPH COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	<u>OPERATING</u>	<u>RAINY DAY</u>	<u>LEVY EXCESS FUND</u>	<u>CONSTRUCTION</u>	<u>LIBRARY IMPROVEMENT RESERVE FUND</u>	<u>PLAC</u>	<u>CONTRACTUAL</u>	<u>BUSINESS SHARE ACCT</u>	<u>CONSTRUCTION FUND 2019</u>	<u>PAYROLL</u>
Cash and investments - beginning	\$ 14,161,184	\$ 2,389,590	\$ -	\$ 4,975,000	\$ 6,337,960	\$ 397	\$ 1,856,239	\$ -	\$ -	\$ 319
Receipts:										
Taxes	13,900,776	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,102,892	-	199	-	-	-	-	-	-	-
Charges for services	365,010	-	-	-	-	780	-	-	-	-
Fines and forfeits	347,158	-	-	-	-	-	-	-	-	-
Other receipts	499,173	249,530	-	1,165,000	817,891	-	194,114	4,688,575	10,005,478	6,055,854
Total receipts	<u>16,215,009</u>	<u>249,530</u>	<u>199</u>	<u>1,165,000</u>	<u>817,891</u>	<u>780</u>	<u>194,114</u>	<u>4,688,575</u>	<u>10,005,478</u>	<u>6,055,854</u>
Disbursements:										
Personal services	7,825,262	-	-	-	-	-	-	-	-	6,054,675
Supplies	169,399	-	-	-	-	-	102	-	-	-
Other services and charges	3,652,733	-	-	1,274,161	28,940	585	106,370	-	650,989	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	1,942,410	-	-	23,908	160,762	-	-	-	-	-
Other disbursements	700,533	203,070	-	4,600,000	-	-	-	1,167,619	-	-
Total disbursements	<u>14,290,337</u>	<u>203,070</u>	<u>-</u>	<u>5,898,069</u>	<u>189,702</u>	<u>585</u>	<u>106,472</u>	<u>1,167,619</u>	<u>650,989</u>	<u>6,054,675</u>
Excess (deficiency) of receipts over disbursements	<u>1,924,672</u>	<u>46,460</u>	<u>199</u>	<u>(4,733,069)</u>	<u>628,189</u>	<u>195</u>	<u>87,642</u>	<u>3,520,956</u>	<u>9,354,489</u>	<u>1,179</u>
Cash and investments - ending	\$ 16,085,856	\$ 2,436,050	\$ 199	\$ 241,931	\$ 6,966,149	\$ 592	\$ 1,943,881	\$ 3,520,956	\$ 9,354,489	\$ 1,498

(Continued)

ST. JOSEPH COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	BOND & INTEREST REDEMPTION (Exempt)	BOND & INTEREST REDEMPTION	GIFT	DEVELOPMENT ANNUAL	DEVELOPMENT TECHNOLOGY	DEVELOPMENT RENOVATION	SPECIAL PROGRAMMING	PROGRAMMING	Totals
Cash and investments - beginning	\$ 393,299	\$ -	\$ 478,490	\$ 159,826	\$ 7,111	\$ -	\$ 13,818	\$ 5,483	\$ 30,778,716
Receipts:									
Taxes	443,404	1,079,017	-	-	-	-	-	-	15,423,197
Intergovernmental receipts	32,612	79,307	-	-	-	-	-	-	1,215,010
Charges for services	-	-	-	-	-	-	-	-	365,790
Fines and forfeits	-	-	-	-	-	-	-	-	347,158
Other receipts	204,886	712	42,672	71,640	45	310	12,601	58,861	24,067,342
Total receipts	680,902	1,159,036	42,672	71,640	45	310	12,601	58,861	41,418,497
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	13,879,937
Supplies	-	-	11,024	803	-	-	9,128	42,446	232,902
Other services and charges	-	-	37,378	42,663	-	-	12,951	17,239	5,824,009
Debt service - principal and interest	856,170	999,455	-	-	-	-	-	-	1,855,625
Capital outlay	-	-	-	-	1,632	-	-	-	2,128,712
Other disbursements	203,070	-	-	-	-	-	-	-	6,874,292
Total disbursements	1,059,240	999,455	48,402	43,466	1,632	-	22,079	59,685	30,795,477
Excess (deficiency) of receipts over disbursements	(378,338)	159,581	(5,730)	28,174	(1,587)	310	(9,478)	(824)	10,623,020
Cash and investments - ending	\$ 14,961	\$ 159,581	\$ 472,760	\$ 188,000	\$ 5,524	\$ 310	\$ 4,340	\$ 4,659	\$ 41,401,736

ST. JOSEPH COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2020

	OPERATING	RAINY DAY	LEVY EXCESS FUND	CONSTRUCTION	LIBRARY IMPROVEMENT RESERVE FUND	PLAC	CONTRACTUAL	CONSTRUCTION	BUSINESS SHARE ACCT	CONSTRUCTION FUND 2019	CARES ACT GRANT
Cash and investments - beginning	\$ 16,085,856	\$ 2,436,050	\$ 199	\$ 241,931	\$ 6,966,149	\$ 592	\$ 1,943,881	\$ -	\$ 3,520,956	\$ 9,354,489	\$ -
Receipts:											
Taxes	13,417,883	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,145,666	-	-	-	-	-	-	-	-	-	48,689
Charges for services	279,082	-	-	-	-	715	-	-	-	-	-
Fines and forfeits	145,171	-	-	-	-	-	-	-	-	-	-
Other receipts	457,920	1,017,960	-	-	32,466	-	11,289	6,045,771	74,038	5,044,552	-
Total receipts	15,445,722	1,017,960	-	-	32,466	715	11,289	6,045,771	74,038	5,044,552	48,689
Disbursements:											
Personal services	6,980,189	-	-	-	-	-	-	-	-	-	-
Supplies	138,747	-	-	-	-	-	-	-	-	-	30,837
Other services and charges	3,961,740	-	-	-	28,803	650	110,844	921,309	-	1,339,008	10,882
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	1,652,898	-	-	-	25,871	-	9,500	4,006,713	-	5,212,739	6,970
Other disbursements	1,088,601	-	-	-	-	-	-	-	3,150,000	-	-
Total disbursements	13,822,175	-	-	-	54,674	650	120,344	4,928,022	3,150,000	6,551,747	48,689
Excess (deficiency) of receipts over disbursements	1,623,547	1,017,960	-	-	(22,208)	65	(109,055)	1,117,749	(3,075,962)	(1,507,195)	-
Cash and investments - ending	\$ 17,709,403	\$ 3,454,010	\$ 199	\$ 241,931	\$ 6,943,941	\$ 657	\$ 1,834,826	\$ 1,117,749	\$ 444,994	\$ 7,847,294	\$ -

(Continued)

ST. JOSEPH COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2020

	<u>PAYROLL</u>	<u>BOND &amp; INTEREST REDEMPTION (Exempt)</u>	<u>BOND &amp; INTEREST REDEMPTION</u>	<u>GIFT</u>	<u>DEVELOPMENT ANNUAL</u>	<u>DEVELOPMENT TECHNOLOGY</u>	<u>DEVELOPMENT RENOVATION</u>	<u>SPECIAL PROGRAMMING</u>	<u>PROGRAMMING</u>	<u>Totals</u>
Cash and investments - beginning	\$ 1,498	\$ 14,961	\$ 159,581	\$ 472,760	\$ 188,000	\$ 5,524	\$ 310	\$ 4,340	\$ 4,659	\$ 41,401,736
Receipts:										
Taxes	-	-	1,643,813	-	-	-	-	-	-	15,061,696
Intergovernmental receipts	-	-	124,382	-	-	-	-	999	-	1,319,736
Charges for services	-	-	-	-	-	-	-	-	-	279,797
Fines and forfeits	-	-	-	-	-	-	-	-	-	145,171
Other receipts	5,331,820	-	11,163	74,376	39,810	3,159	745	26,834	37,520	18,209,423
Total receipts	5,331,820	-	1,779,358	74,376	39,810	3,159	745	27,833	37,520	35,015,823
Disbursements:										
Personal services	5,331,796	-	-	-	-	-	-	-	-	12,311,985
Supplies	-	-	-	3,754	1,561	-	-	4,988	25,671	205,558
Other services and charges	-	-	500	61,057	33,758	-	-	12,657	10,789	6,491,997
Debt service - principal and interest	-	-	1,717,996	-	-	-	-	-	-	1,717,996
Capital outlay	-	-	-	-	-	251	-	-	-	10,914,942
Other disbursements	-	14,961	10,692	-	-	-	-	-	-	4,264,254
Total disbursements	5,331,796	14,961	1,729,188	64,811	35,319	251	-	17,645	36,460	35,906,732
Excess (deficiency) of receipts over disbursements	24	(14,961)	50,170	9,565	4,491	2,908	745	10,188	1,060	(890,909)
Cash and investments - ending	\$ 1,522	\$ -	\$ 209,751	\$ 482,325	\$ 192,491	\$ 8,432	\$ 1,055	\$ 14,528	\$ 5,719	\$ 40,510,827

ST. JOSEPH COUNTY PUBLIC LIBRARY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2020

---

<u>Government or Enterprise</u>	Accounts <u>Payable</u>	Accounts <u>Receivable</u>
Governmental activities	\$ <u>202,285</u>	\$ <u>344</u>

ST. JOSEPH COUNTY PUBLIC LIBRARY  
SCHEDULE OF LEASES AND DEBT  
December 31, 2020

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Canon Financial Services	Copiers	\$ 11,820	12/15/2020	3/31/2026
Quadient Leasing USA Inc.	Mail machine	5,110	7/26/2018	9/26/2023
South Bend Community School Corporation	Temporary branch building space	<u>1</u>	11/1/2019	12/31/2021
Total of annual lease payments		<u><u>\$ 16,931</u></u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental Activities			
General Obligation Bonds	Construction & equipping of new Community Education Center (Series 2018)	\$ 3,769,705	\$ 896,930
General Obligation Bonds	Renovation & construction of Main Library (Series 2019)	9,385,000	380,750
General Obligation Bonds	General Obligation Bonds, Series 2020	<u>5,000,000</u>	<u>446,771</u>
Totals		<u><u>\$ 18,154,705</u></u>	<u><u>\$ 1,724,451</u></u>

ST. JOSEPH COUNTY PUBLIC LIBRARY  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2020

---

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 3,674,194
Infrastructure	787,073
Buildings	45,422,555
Improvements other than buildings	4,052,411
Machinery, equipment, and vehicles	197,868
Construction	14,152,008
Books and other	<u>11,959,641</u>
Total capital assets	<u>\$ 80,245,750</u>

ST. JOSEPH COUNTY PUBLIC LIBRARY  
OTHER REPORT  
December 31, 2020

---

The reports presented herein were prepared in addition to another official report prepared for the Library as listed below:

Indiana State Board of Accounts Compliance Examination of the St. Joseph County Public Library.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Special Districts*.

ST. JOSEPH COUNTY PUBLIC LIBRARY  
EXIT CONFERENCE  
December 31, 2019 and 2020

---

The contents of this report were discussed on December 13, 2021, with Deb Futa, Director, and Kelley Kitchen, Treasurer.