

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF DYER

LAKE COUNTY, INDIANA

January 1, 2019 to December 31, 2020



FILED
12/15/2021

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statement	8-13
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	17-34
Schedule of Payables and Receivables	35
Schedule of Leases and Debt	36
Schedule of Capital Assets.....	37
Other Reports.....	38

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Patricia Hawrot	01-01-19 to 12-31-19
	Debbie Astor	01-01-20 to 12-31-21
President of the Town Council	Joseph Cinko	01-01-19 to 12-31-19
	Mary Tanis	01-01-20 to 12-31-20
	Alan Brooks	01-01-21 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF DYER, LAKE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Dyer (Town), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 30, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF DYER
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments		Cash and Investments		Cash and Investments		
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20
GENERAL	\$ 1,996,686	\$ 4,864,504	\$ 5,101,796	\$ 1,759,394	\$ 5,211,025	\$ 5,735,141	\$ 1,235,278
MOTOR VEHICLE HIGHWAY	729,842	564,182	1,056,686	237,338	576,455	720,790	93,003
LOCAL ROAD & STREETS	224,402	294,074	156,957	361,519	292,700	307,809	346,410
PARK ACTIVITIES	73,240	180,469	215,295	38,414	133,955	154,789	17,580
ECON DEV REVITALIZATION	61,831	-	-	61,831	-	-	61,831
SOLID WASTE	784,492	1,530,889	1,672,793	642,588	1,472,709	1,773,475	341,822
LAW ENFORCEMENT TRAINING	22,136	33,093	34,553	20,676	34,804	18,044	37,436
POLICE DEPT SPECIAL REV	28,620	22,185	46,000	4,805	18,875	-	23,680
CASINO GAMING REVENUE	427,090	114,576	5,570	536,096	84,637	184,830	435,903
PARKS & RECREATION	104,340	526,613	485,973	144,980	560,925	523,176	182,729
CEDIT	412,984	387,482	339,285	461,181	486,791	342,425	605,547
ASSET SEIZURE	132,427	309	23,700	109,036	103	43,605	65,534
CUM CAPITAL IMPROVEMENT	127,448	37,446	100,000	64,894	35,538	75,000	25,432
CUM CAPITAL DEVELOPMENT	603,080	422,519	646,987	378,612	459,304	427,942	409,974
PARKS NON-REVERTING	30,128	-	-	30,128	-	-	30,128
CUM FIRE EQUIPMENT	168,756	51,798	43,005	177,549	48,935	54,335	172,149
RDC TIF ALLOC	5,541,565	3,995,011	3,786,188	5,750,388	4,651,830	4,446,387	5,955,831
DYER POLICE PENSION	34,765	204,432	201,402	37,795	209,038	213,917	32,916
PUBLIC SAFETY	88,710	326,541	272,878	142,373	361,571	287,450	216,494
SALES TAX WITHHOLDING	132	3,363	3,255	240	3,137	3,631	(254)
PARK BOND OF 2019	-	2,000,000	48,869	1,951,131	-	583,419	1,367,712
GO BONDS 2019	-	2,000,000	48,874	1,951,126	110	1,743,456	207,780
MOTOR VEHICLE HIGHWAY RESTRICTED	-	352,722	209,458	143,264	311,254	418,467	36,051
ECONOMIC DEVELOPMT REVENUE BONDS 2014 DEBT SERVICE	53	152,038	152,000	91	75,909	76,000	-
COVID RELIEF	-	-	-	-	518,678	518,678	-
GO BONDS OF 2020	-	-	-	-	2,081,802	-	2,081,802
PARK BOND OF 2020	-	-	-	-	2,087,596	-	2,087,596
GO BONDS OF 2018	1,919,743	-	1,599,668	320,075	5,295	222,622	102,748
PARK BOND & INT	-	670,468	578,098	92,370	1,382,781	1,218,597	256,554
RENTAL HOUSING INSPECTION	49,300	2,415	-	51,715	1,805	-	53,520
PARK BOND OF 2018	1,933,991	-	686,716	1,247,275	-	815,851	431,424
PARK DONATION	23,089	9,321	8,974	23,436	12,089	8,606	26,919
GIFT	7,929	4,985	731	12,183	3,162	2,759	12,586
POLICE GIFT	5,929	30,603	17,337	19,195	5,515	18,485	6,225
SUBDIVISION PROF FEES	160,372	6,856	13,850	153,378	8,300	18,103	143,575
CREDIT PARK IMPROVEMENT	56,180	160,000	154,579	61,601	165,000	159,952	66,649
LR&B GRANT	-	4,658,823	2,143,732	2,515,091	2,704,046	2,921,113	2,298,024
MUNICIPAL WHEEL TAX	98,195	45,003	106,519	36,679	21,166	57,845	-
MUNICIPAL EXCISE TAX	89,720	377,481	387,358	79,843	414,958	103,127	391,674
COMMUNITY EVENTS SPECIAL	30,652	67,629	60,932	37,349	2,880	516	39,713
REDEVELOPMENT CLEARING	-	468,275	468,275	-	456,258	456,258	-
NON-REVERTING TECHNOLOGY	94,029	454,429	324,692	223,766	420,151	335,200	308,717
RDC GENERAL	76,886	104,449	24,140	157,195	28,124	36,095	149,224
RDC DEBT SERVICE RESERVE	316,531	-	-	316,531	-	-	316,531
RDC CAPITALIZED INTEREST	153,032	-	153,032	-	-	-	-
RDC/MAINSTREET BOND	-	152,000	152,000	-	151,909	151,909	-
RDC DEBT SERVICE EXEMPT	3,903	3,300,124	3,302,826	1,201	3,295,750	3,291,653	5,298
RDC CAPITAL PROCEEDS	1,781,895	-	11,468	1,770,427	-	1,515,593	254,834

TOWN OF DYER
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
RDC TIF MAINSTREET	708,309	438,285	154,200	992,394	-	243,479	748,915
OP PERMIT FEES ESCROW	76,198	41,750	32,000	85,948	14,750	14,250	86,448
PAYROLL	46,711	6,562,890	6,587,457	22,144	2,253,534	2,225,925	49,753
LIABILITY & PROPERTY INSURANCE	17,365	346,813	239,007	125,171	422,767	266,417	281,521
BUILDING MAINTENANCE	69,250	-	52,514	16,736	150,007	120,020	46,723
HEALTH INSURANCE	215,792	1,927,273	1,513,844	629,221	1,600,583	1,171,419	1,058,385
INFRASTRUCTURE	892,486	120,081	1,012,567	-	1,016,320	1,005,626	10,694
STREET RESURFACING CLEARING	600	225	-	825	525	-	1,350
LANDSCAPE MAINTENANCE CLR	-	149,988	149,988	-	149,988	149,988	-
GASOLINE CLEARING	-	121,699	121,699	-	101,588	101,588	-
TELEPHONE CLEARING	-	34,389	34,389	-	35,296	35,296	-
PARK ESCROW	2,780	11,150	10,640	3,290	7,000	7,530	2,760
BERENS-MONALDI CLEARING	53,184	1,420,615	1,425,937	47,862	-	14,379	33,483
BERENS-MONALDI RETAINAGE	121,444	129,641	119,204	131,881	-	-	131,881
INNKEEPERS TAX	9,941	4,725	9,745	4,921	4,725	-	9,646
DEBT SERVICE	127,400	1,530,346	1,408,566	249,180	2,390,221	2,283,587	355,814
STORM OP	176,998	1,056,597	1,054,733	178,862	1,113,223	1,109,109	182,976
STORM IMP	655,496	819,404	825,308	649,592	792,586	310,168	1,132,010
STORM REV	-	2,042,686	2,042,685	1	2,097,557	2,097,558	-
STORM B & I	88,678	212,125	213,625	87,178	208,525	209,525	86,178
STORM DSR	214,925	-	-	214,925	-	-	214,925
STORM CONSTRUCTION	1,383,170	-	952,671	430,499	-	430,499	-
STORM BERENS/PDM GRANT	650	-	-	650	-	-	650
WW OP	391,169	2,661,275	2,585,865	466,579	2,354,227	2,408,172	412,634
WW IMP	576,577	366,409	619,549	323,437	598,775	405,914	516,298
WW B & I	140,833	340,767	338,350	143,250	338,200	341,700	139,750
WW DSR	88,542	62,500	-	151,042	62,500	-	213,542
WW REV	-	3,353,323	3,353,323	-	3,407,053	3,407,053	-
WW TAP	301,968	2,673	-	304,641	4,252	-	308,893
WW CONSTRUCTION	782,268	483	782,751	-	8,550	-	8,550
SDO	1,010,704	370,854	542,669	838,889	364,130	908,614	294,405
WW VEHICLE & EQUIPMENT REPLACEMENT	240,000	60,000	34,834	265,166	120,000	201,000	184,166
WW SLUDGE STORAGE RETAINAGE	8,550	-	-	8,550	-	8,550	-
WATER OP	372,000	2,156,761	2,155,551	373,210	2,219,271	2,221,571	370,910
CUST DEPOSIT	203,957	17,940	24,205	197,692	19,680	18,998	198,374
WATER IMP	1,149,507	964,180	1,527,285	586,402	1,117,635	985,013	719,024
WATER BONDS OF 2020	-	-	-	-	10,224,802	-	10,224,802
WATER REV	-	3,027,503	3,027,503	-	3,262,229	3,262,229	-
WATER VEHICLE & EQUIPMENT REPLACEMENT	300,000	100,000	40,340	359,660	100,000	31,151	428,509
WATER CONSTRUCTION	72,444	-	5,566	66,878	-	66,878	-
WATER DIST B & I	141,997	272,250	283,040	131,207	219,657	283,588	67,276
Totals	\$ 29,035,996	\$ 59,304,707	\$ 58,128,061	\$ 30,212,642	\$ 65,577,026	\$ 56,333,844	\$ 39,455,824

The notes to the financial statement are an integral part of this statement.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contained one fund with a deficit in cash. The reason for the cash deficit was that classes and other cancelled events had to be refunded to residents; a fee was included in the original amount for payment that was refunded but could not be recovered by the town.

Note 8. Redevelopment Authority

The Town has entered into a capital lease with the Dyer Redevelopment Authority (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing local public improvements for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2019 and 2020 totaled \$2,878,326 and \$2,870,152, respectively.

Note 9. Subsequent Events

The Town received notification of funding from the American Rescue Plan Act of 2021 (ARPA). The total amount allotted to the Town was \$3,606,942. The Town has received half of the distribution of the ARPA funding in the amount of \$1,803,471, on August 25, 2021. The balance of the allotment is expected in August 2022. The funds are held in a separate fund. A plan on how the Town will use the ARPA funds is prepared and was approved by the Town Council.

In 2020, the Town closed on the \$10,000,000 Waterworks Special Taxing District Bonds of 2020. Construction bids for water supply and upgrades funded by the 2020 Waterworks bonds did begin in 2021. The project will be completed in 2022.

In August 2021, the Town raised rates for water usage beginning on the utility bills due September 2021. This increase was due to the settlement and rate increase from our supplier, the Hammond Department of Water Works

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREETS	PARK ACTIVITIES	ECON DEV REVITALIZATION	SOLID WASTE	LAW ENFORCEMENT TRAINING	POLICE DEPT SPECIAL REV	CASINO GAMING REVENUE	PARKS & RECREATION
Cash and investments - beginning	\$ 1,996,686	\$ 729,842	\$ 224,402	\$ 73,240	\$ 61,831	\$ 784,492	\$ 22,136	\$ 28,620	\$ 427,090	\$ 104,340
Receipts:										
Taxes	2,937,702	49,748	-	-	-	-	-	-	-	442,585
Licenses and permits	591,017	-	-	-	-	-	7,590	-	-	-
Intergovernmental receipts	725,321	489,795	293,362	-	-	58,977	-	-	114,576	66,915
Charges for services	85,728	1,368	-	180,190	-	1,384,502	2,863	-	-	16,553
Fines and forfeits	25,439	-	-	-	-	-	22,640	22,185	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	499,297	23,271	712	279	-	87,410	-	-	-	560
Total receipts	4,864,504	564,182	294,074	180,469	-	1,530,889	33,093	22,185	114,576	526,613
Disbursements:										
Personal services	4,330,244	511,556	-	105,390	-	285,908	-	46,000	-	334,804
Supplies	144,039	193,135	9,349	853	-	87,745	2,539	-	-	22,344
Other services and charges	622,496	345,766	147,608	102,765	-	1,249,902	24,791	-	5,570	128,825
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	6,229	-	-	-	49,238	7,223	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	5,017	-	-	6,287	-	-	-	-	-	-
Total disbursements	5,101,796	1,056,686	156,957	215,295	-	1,672,793	34,553	46,000	5,570	485,973
Excess (deficiency) of receipts over disbursements	(237,292)	(492,504)	137,117	(34,826)	-	(141,904)	(1,460)	(23,815)	109,006	40,640
Cash and investments - ending	\$ 1,759,394	\$ 237,338	\$ 361,519	\$ 38,414	\$ 61,831	\$ 642,588	\$ 20,676	\$ 4,805	\$ 536,096	\$ 144,980

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CREDIT	ASSET SEIZURE	CUM CAPITAL IMPROVEMENT	CUM CAPITAL DEVELOPMENT	PARKS NON-REVERTING	CUM FIRE EQUIPMENT	RDC TIF ALLOC	DYER POLICE PENSION	PUBLIC SAFETY	SALES TAX WITHHOLDING
Cash and investments - beginning	\$ 412,984	\$ 132,427	\$ 127,448	\$ 603,080	\$ 30,128	\$ 168,756	\$ 5,541,565	\$ 34,765	\$ 88,710	\$ 132
Receipts:										
Taxes	387,482	-	-	385,975	-	46,317	3,969,855	-	326,541	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	37,446	36,544	-	4,376	-	204,432	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	309	-	-	-	1,105	25,156	-	-	3,363
Total receipts	387,482	309	37,446	422,519	-	51,798	3,995,011	204,432	326,541	3,363
Disbursements:										
Personal services	-	-	-	-	-	-	-	201,402	272,878	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	124,820	-	100,000	500,143	-	8,296	206,224	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	2,843,114	-	-	-
Capital outlay	214,465	23,700	-	146,844	-	34,709	736,850	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	3,255
Total disbursements	339,285	23,700	100,000	646,987	-	43,005	3,786,188	201,402	272,878	3,255
Excess (deficiency) of receipts over disbursements	48,197	(23,391)	(62,554)	(224,468)	-	8,793	208,823	3,030	53,663	108
Cash and investments - ending	\$ 461,181	\$ 109,036	\$ 64,894	\$ 378,612	\$ 30,128	\$ 177,549	\$ 5,750,388	\$ 37,795	\$ 142,373	\$ 240

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PARK BOND OF 2019	GO BONDS 2019	MOTOR VEHICLE HIGHWAY RESTRICTED	ECONOMIC DEVELOPMT REVENUE BONDS 2014 DEBT SERVICE	COVID RELIEF	GO BONDS OF 2020	PARK BOND OF 2020	GO BONDS OF 2018	PARK BOND & INT	RENTAL HOUSING INSPECTION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 53	\$ -	\$ -	\$ -	\$ 1,919,743	\$ -	\$ 49,300
Receipts:										
Taxes	-	-	-	-	-	-	-	-	605,553	-
Licenses and permits	-	-	-	-	-	-	-	-	-	2,415
Intergovernmental receipts	-	-	352,722	-	-	-	-	-	56,963	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	2,000,000	2,000,000	-	152,038	-	-	-	-	7,952	-
Total receipts	2,000,000	2,000,000	352,722	152,038	-	-	-	-	670,468	2,415
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	48,869	48,874	209,458	-	-	-	-	1,463,288	-	-
Debt service - principal and interest	-	-	-	152,000	-	-	-	-	578,098	-
Capital outlay	-	-	-	-	-	-	-	136,380	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	48,869	48,874	209,458	152,000	-	-	-	1,599,668	578,098	-
Excess (deficiency) of receipts over disbursements	1,951,131	1,951,126	143,264	38	-	-	-	(1,599,668)	92,370	2,415
Cash and investments - ending	\$ 1,951,131	\$ 1,951,126	\$ 143,264	\$ 91	\$ -	\$ -	\$ -	\$ 320,075	\$ 92,370	\$ 51,715

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PARK BOND OF 2018	PARK DONATION	GIFT	POLICE GIFT	SUBDIVISION PROF FEES	CEDIT PARK IMPROVEMENT	LR&B GRANT	MUNICIPAL WHEEL TAX	MUNICIPAL EXCISE TAX	COMMUNITY EVENTS SPECIAL
Cash and investments - beginning	\$ 1,933,991	\$ 23,089	\$ 7,929	\$ 5,929	\$ 160,372	\$ 56,180	\$ -	\$ 98,195	\$ 89,720	\$ 30,652
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	4,658,823	45,003	377,481	-
Charges for services	-	-	-	-	6,856	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	9,321	4,985	30,603	-	160,000	-	-	-	67,629
Total receipts	-	9,321	4,985	30,603	6,856	160,000	4,658,823	45,003	377,481	67,629
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	35,019	-	-	-	-	-	-	-	-	-
Other services and charges	599,891	8,974	731	17,337	13,850	124,299	-	400	43,358	60,932
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	51,806	-	-	-	-	30,280	2,143,732	70,219	344,000	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	35,900	-	-
Total disbursements	686,716	8,974	731	17,337	13,850	154,579	2,143,732	106,519	387,358	60,932
Excess (deficiency) of receipts over disbursements	(686,716)	347	4,254	13,266	(6,994)	5,421	2,515,091	(61,516)	(9,877)	6,697
Cash and investments - ending	\$ 1,247,275	\$ 23,436	\$ 12,183	\$ 19,195	\$ 153,378	\$ 61,601	\$ 2,515,091	\$ 36,679	\$ 79,843	\$ 37,349

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	REDEVELOPMENT CLEARING	NON-REVERTING TECHNOLOGY	RDC GENERAL	RDC DEBT SERVICE RESERVE	RDC CAPITALIZED INTEREST	RDC/MAINSTREET BOND	RDC DEBT SERVICE EXEMPT	RDC CAPITAL PROCEEDS	RDC TIF MAINSTREET	OP PERMIT FEES ESCROW
Cash and investments - beginning	\$ -	\$ 94,029	\$ 76,886	\$ 316,531	\$ 153,032	\$ -	\$ 3,903	\$ 1,781,895	\$ 708,309	\$ 76,198
Receipts:										
Taxes	-	-	10,293	-	-	-	417,711	-	438,285	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,177	-	-	-	39,299	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	468,275	454,429	92,979	-	-	152,000	2,843,114	-	-	41,750
Total receipts	468,275	454,429	104,449	-	-	152,000	3,300,124	-	438,285	41,750
Disbursements:										
Personal services	-	-	967	-	-	-	-	-	-	-
Supplies	-	-	153	-	-	-	-	-	-	-
Other services and charges	-	166,867	23,020	-	-	-	-	11,468	2,200	-
Debt service - principal and interest	-	-	-	-	153,032	152,000	3,302,826	-	-	-
Capital outlay	-	157,825	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	468,275	-	-	-	-	-	-	-	152,000	32,000
Total disbursements	468,275	324,692	24,140	-	153,032	152,000	3,302,826	11,468	154,200	32,000
Excess (deficiency) of receipts over disbursements	-	129,737	80,309	-	(153,032)	-	(2,702)	(11,468)	284,085	9,750
Cash and investments - ending	\$ -	\$ 223,766	\$ 157,195	\$ 316,531	\$ -	\$ -	\$ 1,201	\$ 1,770,427	\$ 992,394	\$ 85,948

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PAYROLL	LIABILITY & PROPERTY INSURANCE	BUILDING MAINTENANCE	HEALTH INSURANCE	INFRASTRUCTURE	STREET RESURFACING CLEARING	LANDSCAPE MAINTENANCE CLR	GASOLINE CLEARING	TELEPHONE CLEARING	PARK ESCROW
Cash and investments - beginning	\$ 46,711	\$ 17,365	\$ 69,250	\$ 215,792	\$ 892,486	\$ 600	\$ -	\$ -	\$ -	\$ 2,780
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	6,562,890	346,813	-	1,927,273	120,081	225	149,988	121,699	34,389	11,150
Total receipts	6,562,890	346,813	-	1,927,273	120,081	225	149,988	121,699	34,389	11,150
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	52,514	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,012,567	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	6,587,457	239,007	-	1,513,844	-	-	149,988	121,699	34,389	10,640
Total disbursements	6,587,457	239,007	52,514	1,513,844	1,012,567	-	149,988	121,699	34,389	10,640
Excess (deficiency) of receipts over disbursements	(24,567)	107,806	(52,514)	413,429	(892,486)	225	-	-	-	510
Cash and investments - ending	\$ 22,144	\$ 125,171	\$ 16,736	\$ 629,221	\$ -	\$ 825	\$ -	\$ -	\$ -	\$ 3,290

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	BERENS-MONALDI CLEARING	BERENS-MONALDI RETAINAGE	INNKEEPERS TAX	DEBT SERVICE	STORM OP	STORM IMP	STORM REV	STORM B & I	STORM DSR	STORM CONSTRUCTION
Cash and investments - beginning	\$ 53,184	\$ 121,444	\$ 9,941	\$ 127,400	\$ 176,998	\$ 655,496	\$ -	\$ 88,678	\$ 214,925	\$ 1,383,170
Receipts:										
Taxes	-	-	4,725	1,389,512	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	130,699	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	2,012,987	-	-	-
Penalties	-	-	-	-	-	-	28,283	-	-	-
Other receipts	1,420,615	129,641	-	10,135	1,056,597	819,404	1,416	212,125	-	-
Total receipts	1,420,615	129,641	4,725	1,530,346	1,056,597	819,404	2,042,686	212,125	-	-
Disbursements:										
Personal services	-	-	-	-	367,662	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	9,745	-	26,180	-	-	-	-	-
Debt service - principal and interest	-	-	-	1,408,566	-	-	-	213,625	-	-
Capital outlay	-	-	-	-	-	825,308	-	-	-	952,671
Utility operating expenses	-	-	-	-	660,891	-	-	-	-	-
Other disbursements	1,425,937	119,204	-	-	-	-	2,042,685	-	-	-
Total disbursements	1,425,937	119,204	9,745	1,408,566	1,054,733	825,308	2,042,685	213,625	-	952,671
Excess (deficiency) of receipts over disbursements	(5,322)	10,437	(5,020)	121,780	1,864	(5,904)	1	(1,500)	-	(952,671)
Cash and investments - ending	\$ 47,862	\$ 131,861	\$ 4,921	\$ 249,180	\$ 178,862	\$ 649,592	\$ 1	\$ 87,178	\$ 214,925	\$ 430,499

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	STORM BERENS/PDM GRANT	WW OP	WW IMP	WW B & I	WW DSR	WW REV	WW TAP	WW CONSTRUCTION	SDO	WW VEHICLE & EQUIPMENT REPLACEMENT
Cash and investments - beginning	\$ 650	\$ 391,169	\$ 576,577	\$ 140,833	\$ 88,542	\$ -	\$ 301,968	\$ 782,268	\$ 1,010,704	\$ 240,000
Receipts:										
Taxes	-	-	-	-	-	-	-	-	367,947	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	2,791	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	75,680	-	-	3,286,884	1,100	-	-	-
Penalties	-	-	-	-	-	62,435	-	-	-	-
Other receipts	-	2,661,275	290,729	340,767	62,500	4,004	1,573	483	116	60,000
Total receipts	-	2,661,275	366,409	340,767	62,500	3,353,323	2,673	483	370,854	60,000
Disbursements:										
Personal services	-	765,893	-	-	-	-	-	-	105,674	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	87,020	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	338,350	-	-	-	-	-	-
Capital outlay	-	31,151	441,447	-	-	-	-	570,100	-	-
Utility operating expenses	-	1,364,598	81,619	-	-	-	-	212,651	436,995	34,834
Other disbursements	-	337,203	96,483	-	-	3,353,323	-	-	-	-
Total disbursements	-	2,585,865	619,549	338,350	-	3,353,323	-	782,751	542,669	34,834
Excess (deficiency) of receipts over disbursements	-	75,410	(253,140)	2,417	62,500	-	2,673	(782,268)	(171,815)	25,166
Cash and investments - ending	\$ 650	\$ 466,579	\$ 323,437	\$ 143,250	\$ 151,042	\$ -	\$ 304,641	\$ -	\$ 838,889	\$ 265,166

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WW SLUDGE STORAGE RETAINAGE	WATER OP	CUST DEPOSIT	WATER IMP	WATER BONDS OF 2020	WATER REV	WATER VEHICLE & EQUIPMENT REPLACEMENT	WATER CONSTRUCTION	WATER DIST B & I	Totals
Cash and investments - beginning	\$ 8,550	\$ 372,000	\$ 203,957	\$ 1,149,507	\$ -	\$ -	\$ 300,000	\$ 72,444	\$ 141,997	\$ 29,035,996
Receipts:										
Taxes	-	-	-	-	-	-	-	-	270,578	12,050,809
Licenses and permits	-	-	-	-	-	-	-	-	-	601,022
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,586	7,698,288
Charges for services	-	-	-	-	-	-	-	-	-	1,678,060
Fines and forfeits	-	-	-	-	-	-	-	-	-	70,264
Utility fees	-	-	-	46,257	-	3,001,315	-	-	-	8,424,223
Penalties	-	-	-	-	-	19,839	-	-	-	110,557
Other receipts	-	2,156,761	17,940	917,923	-	6,349	100,000	-	86	28,671,484
Total receipts	-	2,156,761	17,940	964,180	-	3,027,503	100,000	-	272,250	59,304,707
Disbursements:										
Personal services	-	440,830	-	-	-	-	-	-	-	7,769,208
Supplies	-	-	-	-	-	-	-	-	-	547,690
Other services and charges	-	66,180	-	-	-	-	-	-	-	7,612,714
Debt service - principal and interest	-	-	-	-	-	-	-	-	283,040	9,424,651
Capital outlay	-	-	-	1,464,879	-	-	-	-	-	8,439,056
Utility operating expenses	-	1,143,431	-	62,406	-	-	40,340	5,566	-	4,043,331
Other disbursements	-	505,110	24,205	-	-	3,027,503	-	-	-	20,291,411
Total disbursements	-	2,155,551	24,205	1,527,285	-	3,027,503	40,340	5,566	283,040	58,128,061
Excess (deficiency) of receipts over disbursements	-	1,210	(6,265)	(563,105)	-	-	59,660	(5,566)	(10,790)	1,176,646
Cash and investments - ending	\$ 8,550	\$ 373,210	\$ 197,692	\$ 586,402	\$ -	\$ -	\$ 359,660	\$ 66,878	\$ 131,207	\$ 30,212,642

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREETS	PARK ACTIVITIES	ECON DEV REVITALIZATION	SOLID WASTE	LAW ENFORCEMENT TRAINING	POLICE DEPT SPECIAL REV	CASINO GAMING REVENUE	PARKS & RECREATION
Cash and investments - beginning	\$ 1,759,394	\$ 237,338	\$ 361,519	\$ 38,414	\$ 61,831	\$ 642,588	\$ 20,676	\$ 4,805	\$ 536,096	\$ 144,980
Receipts:										
Taxes	2,707,168	44,454	-	-	-	-	-	-	-	496,689
Licenses and permits	584,906	-	-	-	-	-	15,010	-	-	-
Intergovernmental receipts	294,592	315,337	283,381	-	-	-	-	-	84,637	47,375
Charges for services	301,177	1,368	-	83,771	-	1,383,844	19,794	10,445	-	7,398
Fines and forfeits	20,548	-	-	-	-	-	-	8,430	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	1,302,634	215,296	9,319	50,184	-	88,865	-	-	-	9,463
Total receipts	5,211,025	576,455	292,700	133,955	-	1,472,709	34,804	18,875	84,637	560,925
Disbursements:										
Personal services	4,656,584	430,848	-	106,715	-	315,016	-	-	-	379,835
Supplies	122,991	106,889	84,590	713	-	18,788	-	-	-	20,443
Other services and charges	704,963	180,827	223,219	26,579	-	1,439,671	12,503	-	184,830	121,001
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	34,696	2,226	-	-	-	-	5,541	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	215,907	-	-	20,782	-	-	-	-	-	1,897
Total disbursements	5,735,141	720,790	307,809	154,789	-	1,773,475	18,044	-	184,830	523,176
Excess (deficiency) of receipts over disbursements	(524,116)	(144,335)	(15,109)	(20,834)	-	(300,766)	16,760	18,875	(100,193)	37,749
Cash and investments - ending	\$ 1,235,278	\$ 93,003	\$ 346,410	\$ 17,580	\$ 61,831	\$ 341,822	\$ 37,436	\$ 23,680	\$ 435,903	\$ 182,729

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CREDIT	ASSET SEIZURE	CUM CAPITAL IMPROVEMENT	CUM CAPITAL DEVELOPMENT	PARKS NON-REVERTING	CUM FIRE EQUIPMENT	RDC TIF ALLOC	DYER POLICE PENSION	PUBLIC SAFETY	SALES TAX WITHHOLDING
Cash and investments - beginning	\$ 461,181	\$ 109,036	\$ 64,894	\$ 378,612	\$ 30,128	\$ 177,549	\$ 5,750,388	\$ 37,795	\$ 142,373	\$ 240
Receipts:										
Taxes	486,791	-	-	413,765	-	44,454	4,644,175	-	361,571	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	35,538	39,414	-	4,257	-	209,038	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	103	-	6,125	-	224	7,655	-	-	3,137
Total receipts	486,791	103	35,538	459,304	-	48,935	4,651,830	209,038	361,571	3,137
Disbursements:										
Personal services	-	-	-	-	-	-	-	213,917	287,450	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	109,406	43,600	75,000	94,471	-	45,671	772,517	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	233,019	-	-	333,471	-	8,664	825,041	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	5	-	-	-	-	2,848,829	-	-	3,631
Total disbursements	342,425	43,605	75,000	427,942	-	54,335	4,446,387	213,917	287,450	3,631
Excess (deficiency) of receipts over disbursements	144,366	(43,502)	(39,462)	31,362	-	(5,400)	205,443	(4,879)	74,121	(494)
Cash and investments - ending	\$ 605,547	\$ 65,534	\$ 25,432	\$ 409,974	\$ 30,128	\$ 172,149	\$ 5,955,831	\$ 32,916	\$ 216,494	\$ (254)

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PARK BOND OF 2019	GO BONDS 2019	MOTOR VEHICLE HIGHWAY RESTRICTED	ECONOMIC DEVELOPMT REVENUE BONDS 2014 DEBT SERVICE	COVID RELIEF	GO BONDS OF 2020	PARK BOND OF 2020	GO BONDS OF 2018	PARK BOND & INT	RENTAL HOUSING INSPECTION
Cash and investments - beginning	\$ 1,951,131	\$ 1,951,126	\$ 143,264	\$ 91	\$ -	\$ -	\$ -	\$ 320,075	\$ 92,370	\$ 51,715
Receipts:										
Taxes	-	-	-	-	-	-	-	-	1,269,506	-
Licenses and permits	-	-	-	-	-	-	-	-	-	1,805
Intergovernmental receipts	-	-	311,080	-	-	-	-	-	113,275	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	110	174	75,909	518,678	2,081,802	2,087,596	5,295	-	-
Total receipts	-	110	311,254	75,909	518,678	2,081,802	2,087,596	5,295	1,382,781	1,805
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	73,740	-	-	-	-	-	-	-
Other services and charges	583,419	68,642	210,293	-	-	-	-	2,064	78,597	-
Debt service - principal and interest	-	-	-	76,000	-	-	-	-	1,140,000	-
Capital outlay	-	1,674,814	-	-	-	-	-	220,558	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	134,434	-	518,678	-	-	-	-	-
Total disbursements	583,419	1,743,456	418,467	76,000	518,678	-	-	222,622	1,218,597	-
Excess (deficiency) of receipts over disbursements	(583,419)	(1,743,346)	(107,213)	(91)	-	2,081,802	2,087,596	(217,327)	164,184	1,805
Cash and investments - ending	\$ 1,367,712	\$ 207,780	\$ 36,051	\$ -	\$ -	\$ 2,081,802	\$ 2,087,596	\$ 102,748	\$ 256,554	\$ 53,520

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PARK BOND OF 2018	PARK DONATION	GIFT	POLICE GIFT	SUBDIVISION PROF FEES	CEDIT PARK IMPROVEMENT	LR&B GRANT	MUNICIPAL WHEEL TAX	MUNICIPAL EXCISE TAX	COMMUNITY EVENTS SPECIAL
Cash and investments - beginning	\$ 1,247,275	\$ 23,436	\$ 12,183	\$ 19,195	\$ 153,378	\$ 61,601	\$ 2,515,091	\$ 36,679	\$ 79,843	\$ 37,349
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	2,704,046	20,826	414,958	-
Charges for services	-	-	-	-	8,300	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	12,089	3,162	5,515	-	165,000	-	340	-	2,880
Total receipts	-	12,089	3,162	5,515	8,300	165,000	2,704,046	21,166	414,958	2,880
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	102,980	-	-	-	-	-	-	-	-	-
Other services and charges	673,515	8,606	2,759	18,485	17,940	144,769	107,949	57,845	100,104	516
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	39,356	-	-	-	-	15,183	2,813,164	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	163	-	-	-	3,023	-
Total disbursements	815,851	8,606	2,759	18,485	18,103	159,952	2,921,113	57,845	103,127	516
Excess (deficiency) of receipts over disbursements	(815,851)	3,483	403	(12,970)	(9,803)	5,048	(217,067)	(36,679)	311,831	2,364
Cash and investments - ending	\$ 431,424	\$ 26,919	\$ 12,586	\$ 6,225	\$ 143,575	\$ 66,649	\$ 2,298,024	\$ -	\$ 391,674	\$ 39,713

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	REDEVELOPMENT CLEARING	NON-REVERTING TECHNOLOGY	RDC GENERAL	RDC DEBT SERVICE RESERVE	RDC CAPITALIZED INTEREST	RDC/MAINSTREET BOND	RDC DEBT SERVICE EXEMPT	RDC CAPITAL PROCEEDS	RDC TIF MAINSTREET	OP PERMIT FEES ESCROW
Cash and investments - beginning	\$ -	\$ 223,766	\$ 157,195	\$ 316,531	\$ -	\$ -	\$ 1,201	\$ 1,770,427	\$ 992,394	\$ 85,948
Receipts:										
Taxes	418,894	-	8,549	-	-	-	410,345	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	37,364	-	983	-	-	-	36,576	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	420,151	18,592	-	-	151,909	2,848,829	-	-	14,750
Total receipts	456,258	420,151	28,124	-	-	151,909	3,295,750	-	-	14,750
Disbursements:										
Personal services	-	-	1,050	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	180,772	34,559	-	-	-	-	-	2,200	-
Debt service - principal and interest	-	-	-	-	-	151,909	3,291,653	-	-	-
Capital outlay	-	154,428	-	-	-	-	-	1,515,593	89,370	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	456,258	-	486	-	-	-	-	-	151,909	14,250
Total disbursements	456,258	335,200	36,095	-	-	151,909	3,291,653	1,515,593	243,479	14,250
Excess (deficiency) of receipts over disbursements	-	84,951	(7,971)	-	-	-	4,097	(1,515,593)	(243,479)	500
Cash and investments - ending	\$ -	\$ 308,717	\$ 149,224	\$ 316,531	\$ -	\$ -	\$ 5,298	\$ 254,834	\$ 748,915	\$ 86,448

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL	LIABILITY & PROPERTY INSURANCE	BUILDING MAINTENANCE	HEALTH INSURANCE	INFRASTRUCTURE	STREET RESURFACING CLEARING	LANDSCAPE MAINTENANCE CLR	GASOLINE CLEARING	TELEPHONE CLEARING	PARK ESCROW
Cash and investments - beginning	\$ 22,144	\$ 125,171	\$ 16,736	\$ 629,221	\$ -	\$ 825	\$ -	\$ -	\$ -	\$ 3,290
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	2,253,534	422,767	150,007	1,600,583	1,016,320	525	149,988	101,588	35,296	7,000
Total receipts	2,253,534	422,767	150,007	1,600,583	1,016,320	525	149,988	101,588	35,296	7,000
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	57,306	-	-	-	-	-	-	-
Other services and charges	-	-	62,714	-	104,593	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	2,225,925	266,417	-	1,171,419	901,033	-	149,988	101,588	35,296	7,530
Total disbursements	2,225,925	266,417	120,020	1,171,419	1,005,626	-	149,988	101,588	35,296	7,530
Excess (deficiency) of receipts over disbursements	27,609	156,350	29,987	429,164	10,694	525	-	-	-	(530)
Cash and investments - ending	\$ 49,753	\$ 281,521	\$ 46,723	\$ 1,058,385	\$ 10,694	\$ 1,350	\$ -	\$ -	\$ -	\$ 2,760

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	BERENS-MONALDI CLEARING	BERENS-MONALDI RETAINAGE	INNKEEPERS TAX	DEBT SERVICE	STORM OP	STORM IMP	STORM REV	STORM B & I	STORM DSR	STORM CONSTRUCTION
Cash and investments - beginning	\$ 47,862	\$ 131,881	\$ 4,921	\$ 249,180	\$ 178,862	\$ 649,592	\$ 1	\$ 87,178	\$ 214,925	\$ 430,499
Receipts:										
Taxes	-	-	4,725	2,194,493	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	195,728	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	2,010,916	-	-	-
Penalties	-	-	-	-	-	-	24,517	-	-	-
Other receipts	-	-	-	-	1,113,223	792,586	62,124	208,525	-	-
Total receipts	-	-	4,725	2,390,221	1,113,223	792,586	2,097,557	208,525	-	-
Disbursements:										
Personal services	1,629	-	-	-	394,682	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	500	28,180	-	-	-	-	-
Debt service - principal and interest	-	-	-	2,283,087	-	-	-	209,525	-	-
Capital outlay	-	-	-	-	42,038	38,930	-	-	-	-
Utility operating expenses	-	-	-	-	621,862	256,497	-	-	-	430,499
Other disbursements	12,750	-	-	-	22,347	14,741	2,097,558	-	-	-
Total disbursements	14,379	-	-	2,283,587	1,109,109	310,168	2,097,558	209,525	-	430,499
Excess (deficiency) of receipts over disbursements	(14,379)	-	4,725	106,634	4,114	482,418	(1)	(1,000)	-	(430,499)
Cash and investments - ending	\$ 33,483	\$ 131,881	\$ 9,646	\$ 355,814	\$ 182,976	\$ 1,132,010	\$ -	\$ 86,178	\$ 214,925	\$ -

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	STORM BERENS/PDM GRANT	WW OP	WW IMP	WW B & I	WW DSR	WW REV	WW TAP	WW CONSTRUCTION	SDO	WW VEHICLE & EQUIPMENT REPLACEMENT
Cash and investments - beginning	\$ 650	\$ 466,579	\$ 323,437	\$ 143,250	\$ 151,042	\$ -	\$ 304,641	\$ -	\$ 838,889	\$ 265,166
Receipts:										
Taxes	-	-	-	-	-	-	-	-	361,475	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	2,655	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	54,560	-	-	3,344,369	3,850	-	-	-
Penalties	-	-	-	-	-	49,379	-	-	-	-
Other receipts	-	2,354,227	544,215	338,200	62,500	13,305	402	8,550	-	120,000
Total receipts	-	2,354,227	598,775	338,200	62,500	3,407,053	4,252	8,550	364,130	120,000
Disbursements:										
Personal services	-	848,396	-	-	-	-	-	-	14,409	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	86,180	-	-	-	-	-	-	25,000	-
Debt service - principal and interest	-	-	-	341,700	-	-	-	-	-	-
Capital outlay	-	31,151	164,895	-	-	-	-	-	361,753	-
Utility operating expenses	-	1,276,012	150,596	-	-	-	-	-	507,452	201,000
Other disbursements	-	166,433	90,423	-	-	3,407,053	-	-	-	-
Total disbursements	-	2,408,172	405,914	341,700	-	3,407,053	-	-	908,614	201,000
Excess (deficiency) of receipts over disbursements	-	(53,945)	192,861	(3,500)	62,500	-	4,252	8,550	(544,484)	(81,000)
Cash and investments - ending	\$ 650	\$ 412,634	\$ 516,298	\$ 139,750	\$ 213,542	\$ -	\$ 308,893	\$ 8,550	\$ 294,405	\$ 184,166

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WW SLUDGE STORAGE RETAINAGE	WATER OP	CUST DEPOSIT	WATER IMP	WATER BONDS OF 2020	WATER REV	WATER VEHICLE & EQUIPMENT REPLACEMENT	WATER CONSTRUCTION	WATER DIST B & I	Totals
Cash and investments - beginning	\$ 8,550	\$ 373,210	\$ 197,692	\$ 586,402	\$ -	\$ -	\$ 359,660	\$ 66,878	\$ 131,207	\$ 30,212,642
Receipts:										
Taxes	-	-	-	-	-	-	-	-	218,003	14,085,057
Licenses and permits	-	-	-	-	-	-	-	-	-	601,721
Intergovernmental receipts	-	-	-	-	-	-	-	-	1,509	5,152,569
Charges for services	-	-	-	-	-	-	-	-	-	1,816,097
Fines and forfeits	-	-	-	-	-	-	-	-	-	28,978
Utility fees	-	-	-	53,526	-	3,237,326	-	-	-	8,704,547
Penalties	-	-	-	-	-	18,216	-	-	-	92,112
Other receipts	-	2,219,271	19,680	1,064,109	10,224,802	6,687	100,000	-	145	35,095,945
Total receipts	-	2,219,271	19,680	1,117,635	10,224,802	3,262,229	100,000	-	219,657	65,577,026
Disbursements:										
Personal services	-	470,568	-	-	-	-	-	-	-	8,121,099
Supplies	-	-	-	-	-	-	-	-	-	588,440
Other services and charges	-	76,180	-	-	-	-	-	-	-	6,710,639
Debt service - principal and interest	-	-	-	-	-	-	-	-	283,088	7,776,962
Capital outlay	-	31,151	-	872,169	-	-	-	-	-	9,507,211
Utility operating expenses	-	1,186,560	-	112,844	-	-	31,151	66,878	-	4,841,351
Other disbursements	8,550	457,112	18,998	-	-	3,262,229	-	-	500	18,788,142
Total disbursements	8,550	2,221,571	18,998	985,013	-	3,262,229	31,151	66,878	283,588	56,333,844
Excess (deficiency) of receipts over disbursements	(8,550)	(2,300)	682	132,622	10,224,802	-	68,849	(66,878)	(63,931)	9,243,182
Cash and investments - ending	\$ -	\$ 370,910	\$ 198,374	\$ 719,024	\$ 10,224,802	\$ -	\$ 428,509	\$ -	\$ 67,276	\$ 39,455,824

TOWN OF DYER
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 1,230,528	\$ 55,566
Storm Water	7,573	225,960
Wastewater	10,472	257,644
Water	<u>143,824</u>	<u>201,415</u>
Totals	<u>\$ 1,392,397</u>	<u>\$ 740,585</u>

TOWN OF DYER
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Dyer Redevelopment Authority	2015 Redevelopment Authority Economic Development Lease Rental Refunding Bonds Series A and B	\$ 2,867,652	4/20/2015	6/30/2023
Dyer Redevelopment Authority	2018 Economic Lease Rental Refunding Bonds	418,417	12/31/2018	12/31/2026
Municipal Capital Finance	2018 Computers and Software	76,540	1/15/2019	7/15/2021
Municipal Capital Finance	2020 Police and Public Works Vehicles	73,540	7/15/2020	1/15/2022
US Bancorp Government Leasing & Financing	2017 Public Works Vehicles	100,131	1/15/2018	7/15/2021
US Bancorp Government Leasing & Financing	2017 Fire Truck	<u>45,765</u>	1/15/2018	7/15/2022
Total governmental activities		<u>3,582,045</u>		
Storm Water:				
US Bancorp Government Leasing & Financing	2017 Public Works Vehicles	<u>21,018</u>	1/15/2018	7/15/2021
Wastewater:				
US Bancorp Government Leasing & Financing	2017 Public Works Vehicles	<u>15,575</u>	1/15/2018	7/15/2021
Water:				
US Bancorp Government Leasing & Financing	2017 Public Works Vehicles	<u>15,575</u>	1/15/2018	7/15/2021
Total of annual lease payments		<u>\$ 3,634,213</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2015 Street Improvements	\$ 655,000	\$ 197,133
General obligation bonds	2018 Park Improvements	935,000	573,501
General obligation bonds	2016 Street Improvements	645,000	192,000
General obligation bonds	2020 Park Improvements	2,000,000	602,283
General obligation bonds	2018 Street Improvements	650,000	664,463
General obligation bonds	2019 Street Improvements	1,380,000	943,000
General obligation bonds	2019 Park Improvements	1,400,000	923,500
General obligation bonds	2020 Street Improvements	2,000,000	602,283
Revenue bonds	2014 Economic Development Revenue Bonds	993,000	152,000
Revenue bonds	2015 Redevelopment Tax Increment Revenue Bonds	3,830,000	153,031
Revenue bonds	2019 Economic Development Revenue Bonds	<u>1,530,000</u>	<u>70,992</u>
Total governmental activities		<u>16,018,000</u>	<u>5,074,186</u>
Storm Water:			
Revenue bonds	2017 Stormwater District Revenue Bonds	<u>2,540,000</u>	<u>210,925</u>
Wastewater:			
Revenue bonds	2017 Sanitary District Bonds	<u>2,440,000</u>	<u>334,000</u>
Water:			
General obligation bonds	2011 Water District Improvements	140,000	142,730
General obligation bonds	2020 Special District Bonds	<u>10,000,000</u>	<u>629,762</u>
Total Water		<u>10,140,000</u>	<u>772,492</u>
Totals		<u>\$ 31,138,000</u>	<u>\$ 6,391,603</u>

TOWN OF DYER
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 7,335,513
Infrastructure	36,703,669
Buildings	11,581,217
Improvements other than buildings	10,024,875
Machinery, equipment, and vehicles	9,428,001
Construction in progress	<u>2,719,772</u>
Total governmental activities	<u>77,793,047</u>
Storm Water:	
Land	1,372,420
Buildings	429,606
Improvements other than buildings	13,280,292
Machinery, equipment, and vehicles	706,709
Construction in progress	<u>44,679</u>
Total Storm Water	<u>15,833,706</u>
Wastewater:	
Land	54,600
Buildings	4,453,859
Improvements other than buildings	12,907,867
Machinery, equipment, and vehicles	<u>3,341,895</u>
Total Wastewater	<u>20,758,221</u>
Water:	
Land	1,415,900
Buildings	1,744,781
Improvements other than buildings	11,332,223
Machinery, equipment, and vehicles	1,518,388
Construction in progress	<u>374,088</u>
Total Water	<u>16,385,380</u>
Total capital assets	<u>\$ 130,770,354</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.