

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF CRAWFORDSVILLE

MONTGOMERY COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
12/15/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Terri Gadd	01-01-20 to 12-31-21
Mayor	Todd Barton	01-01-20 to 12-31-21
President of the Board of Public Works	Todd Barton	01-01-20 to 12-31-21
President Pro Tempore of the Common Council	Andrew Biddle	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF CRAWFORDSVILLE, MONTGOMERY COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Crawfordsville (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 9, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

November 9, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF CRAWFORDSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
General	\$ 5,099,998	\$ 12,238,254	\$ 11,868,479	\$ 5,469,773
Street	918,514	1,615,437	1,702,890	831,061
Local Road And Street	200,329	104,764	75,000	230,093
MVH RESTRICTED	167,140	302,065	205,402	263,803
Aviation	136,513	242,617	218,366	160,764
Law Enf Recording Video Copy	2,430	1,350	-	3,780
Park Nonreverting Operating	136,719	153,433	168,676	121,476
Trash Service	1,816	254,830	254,080	2,566
Law Enforcement Continuing Ed	87,366	5,750	15,349	77,767
Riverboat	420,592	94,280	284,906	229,966
Parks And Recreation	416,853	1,019,925	1,013,010	423,768
CELP Electric	800	-	-	800
Rainy Day	405,045	166,965	-	572,010
Police/Drug Seizure Fund	1,969	-	-	1,969
Cumulative Capl Imprv Cigarette Tax	83,706	34,507	30,588	87,625
Cumulative Capital Development	533,786	404,773	435,142	503,417
Park Nonreverting Capital	1,088	-	-	1,088
Sunshine Van Fund	36,214	130,464	103,644	63,034
Police Equipment (Not Debt Service)	29,425	8,301	6,562	31,164
Fire Equipment (Not Debt Service)	11,503	1,000	2,870	9,633
Cumulative Building	150	-	-	150
Cumulative Cap Imprv (Special Fire)	1,179,983	199,832	416,778	963,037
Central Garage	5	230,717	220,231	10,491
Police Pension	282,778	545,634	516,621	311,791
Fire Pension	520,983	552,536	532,202	541,317
Sugar Creek Nature Park	668	-	-	668
Civil Defense Donations	100	-	-	100
Police Copy Fee Fund	612	1,527	1,688	451
Firearms Training Fund	22,787	8,070	2,337	28,520
Ivy Tech Bond & Int	323,925	249,004	173,000	399,929
Jobs & Investment	321,878	3,350	251,250	73,978
Aviation Fuel Non-Rev	36,896	82,240	76,672	42,464
Aviation Aircraft Rental	26,084	42,836	30,057	38,863
Aviation Flight Instruct	4,461	10,469	10,317	4,613
Aviation Aircraft Maintenance	14,684	23,142	21,455	16,371
Mayor's Promotion Fund	1,884	151,000	1,840	151,044
2015 Bond Proj Debt Reserve	74,250	-	-	74,250
Community Paramedic Grant	(34,630)	187,914	175,154	(21,870)
Power Plant TIF	88,482	1,374	4,609	85,247
Plan Dept Escrow Fund	133,000	-	-	133,000
Metronet TIF Fund	42,429	80,693	81,275	41,847
Fusion 54 N/R	9,697	103,290	104,634	8,353
Local RD & Bridge Match	937,846	612,704	1,550,550	-
IHCDA GRANT	-	5,000	5,000	-
Washington/Pike Place Parks	165	-	-	165

CITY OF CRAWFORDSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
LOIT Public Safety	1,152,231	2,179,748	2,046,706	1,285,273
Rental Registration Fee	9,230	2,865	30	12,065
Fire Station II Bond	43,297	324,655	317,000	50,952
Com Paramedic Operating	195,563	231,098	147,512	279,149
HIV HEALTH GRANT	(57,599)	121,950	77,166	(12,815)
CARES - HHS Distribution	-	23,305	21,619	1,686
COVID-19 Reimbursement	-	50,000	31,315	18,685
EPA Brownfield Grant	-	6,030	6,030	-
CORONA CARES ACT FUNDS	-	522,799	522,799	-
Ambulance/Ems Nonreverting	744,815	258,006	493,478	509,343
Civil Defense Copier Fund	31,310	-	5,977	25,333
Communication Center	2,942	-	-	2,942
Park & Rec Muffy	69,116	28,800	37,270	60,646
Park & Rec Tittle III	3,289	14,357	7,525	10,121
Police/Child Victim	1,808	-	-	1,808
Rehabilitation	22,262	15,506	13,566	24,202
Wheel Tax Fund	82,675	149,754	101,583	130,846
Udag	260	4,750	-	5,010
Aviation Grant Fund	145,571	32,151	90,128	87,594
Commerce Park Operating	78,290	8,199	7,488	79,001
Commerce Park Bond & Int Fund	1,272,562	461,594	340,433	1,393,723
Kroger Pace Dairy Bond & Int	749,875	131,384	-	881,259
Cville Historic Dist/Cap Impr	59,049	1,544	-	60,593
Aviation Hanger Rent	24,753	266,598	244,295	47,056
Downtown Sidwlc & Streetsc	92	-	-	92
Sidewalk Maint/Improvement	48,777	50	11,727	37,100
Cville Sq Allocation Fund	1,288,909	771,055	312,303	1,747,661
Payroll Fund	972,011	17,660,585	17,451,342	1,181,254
Drainage Permits	15	-	-	15
CELP General MM	1,962,691	35,815,043	35,445,417	2,332,317
CELP Deprec MM	2,495,731	242,245	1,546,163	1,191,813
CEL&P Gen Operating	31,958	8,253,832	8,244,096	41,694
CEL&P Meter Deposit	284,022	93,243	98,812	278,453
Stormwater O/M	729,033	516,990	439,960	806,063
SRFWW Crawfordville DRS	494,283	157,904	-	652,187
Waste Water Utility Construction	-	94,372	94,372	-
SRFWW Crawfordville B&I	702,721	833,701	1,140,540	395,882
Wastewater Utility-Operating	3,641,153	3,300,820	2,887,090	4,054,883
Wastewater Util-Bond And Interest	-	775,646	452,538	323,108
Wastewater Utility-Debt Reserve	-	155,160	155,160	-
Totals	<u>\$ 29,963,618</u>	<u>\$ 93,375,786</u>	<u>\$ 93,352,074</u>	<u>\$ 29,987,330</u>

The notes to the financial statement are an integral part of this statement.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, wastewater, electric, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being reimbursable grants for which reimbursement was not received by December 31, 2020.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Holding Corporation

The City has entered into a capital lease with the Crawfordsville Fire Station Two Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2020 totaled \$317,000.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Street	Local Road And Street	MVH RESTRICTED	Aviation	Law Enf Recording Video Copy
Cash and investments - beginning	\$ 5,099,998	\$ 918,514	\$ 200,329	\$ 167,140	\$ 136,513	\$ 2,430
Receipts:						
Taxes	9,290,379	1,021,023	-	-	183,259	-
Licenses and permits	49,577	31,631	-	-	-	-
Intergovernmental receipts	967,685	360,826	104,764	302,065	10,550	-
Charges for services	1,169,368	2,193	-	-	47,413	1,350
Fines and forfeits	8,193	5,383	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	753,052	194,381	-	-	1,395	-
Total receipts	12,238,254	1,615,437	104,764	302,065	242,617	1,350
Disbursements:						
Personal services	9,129,379	1,186,190	-	-	143,617	-
Supplies	275,254	132,915	-	10,465	10,803	-
Other services and charges	1,831,229	256,300	-	-	59,946	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	317,952	126,885	-	-	4,000	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	314,665	600	75,000	194,937	-	-
Total disbursements	11,868,479	1,702,890	75,000	205,402	218,366	-
Excess (deficiency) of receipts over disbursements	369,775	(87,453)	29,764	96,663	24,251	1,350
Cash and investments - ending	\$ 5,469,773	\$ 831,061	\$ 230,093	\$ 263,803	\$ 160,764	\$ 3,780

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Park Nonreverting Operating	Trash Service	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	CELP Electric
Cash and investments - beginning	\$ 136,719	\$ 1,816	\$ 87,366	\$ 420,592	\$ 416,853	\$ 800
Receipts:						
Taxes	-	-	-	-	934,985	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	94,280	53,797	-
Charges for services	149,372	254,830	3,040	-	30,027	-
Fines and forfeits	-	-	2,710	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	4,061	-	-	-	1,116	-
Total receipts	153,433	254,830	5,750	94,280	1,019,925	-
Disbursements:						
Personal services	69,082	140,321	-	-	694,600	-
Supplies	-	12,442	-	-	71,808	-
Other services and charges	79,809	93,899	-	284,906	204,699	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	2,668	15,349	-	41,903	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	19,785	4,750	-	-	-	-
Total disbursements	168,676	254,080	15,349	284,906	1,013,010	-
Excess (deficiency) of receipts over disbursements	(15,243)	750	(9,599)	(190,626)	6,915	-
Cash and investments - ending	\$ 121,476	\$ 2,566	\$ 77,767	\$ 229,966	\$ 423,768	\$ 800

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Rainy Day	Police/Drug Seizure Fund	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Park Nonreverting Capital	Sunshine Van Fund
Cash and investments - beginning	\$ 405,045	\$ 1,969	\$ 83,706	\$ 533,786	\$ 1,088	\$ 36,214
Receipts:						
Taxes	166,965	-	-	284,061	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	34,507	16,332	-	-
Charges for services	-	-	-	-	-	59,653
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	104,380	-	70,811
Total receipts	166,965	-	34,507	404,773	-	130,464
Disbursements:						
Personal services	-	-	-	-	-	94,966
Supplies	-	-	-	-	-	678
Other services and charges	-	-	27,946	373,198	-	8,000
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	2,642	61,944	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	30,588	435,142	-	103,644
Excess (deficiency) of receipts over disbursements	166,965	-	3,919	(30,369)	-	26,820
Cash and investments - ending	\$ 572,010	\$ 1,969	\$ 87,625	\$ 503,417	\$ 1,088	\$ 63,034

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Police Equipment (Not Debt Service)	Fire Equipment (Not Debt Service)	Cumulative Building	Cumulative Cap Imprv (Special Fire)	Central Garage	Police Pension
Cash and investments - beginning	\$ 29,425	\$ 11,503	\$ 150	\$ 1,179,983	\$ 5	\$ 282,778
Receipts:						
Taxes	-	-	-	188,955	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	10,877	-	545,244
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	8,301	1,000	-	-	230,717	390
Total receipts	8,301	1,000	-	199,832	230,717	545,634
Disbursements:						
Personal services	-	-	-	-	149,715	4,301
Supplies	-	-	-	-	66,866	-
Other services and charges	4,310	-	-	-	-	512,140
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	2,140	-	-	366,778	3,650	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	112	2,870	-	50,000	-	180
Total disbursements	6,562	2,870	-	416,778	220,231	516,621
Excess (deficiency) of receipts over disbursements	1,739	(1,870)	-	(216,946)	10,486	29,013
Cash and investments - ending	\$ 31,164	\$ 9,633	\$ 150	\$ 963,037	\$ 10,491	\$ 311,791

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Fire Pension	Sugar Creek Nature Park	Civil Defense Donations	Police Copy Fee Fund	Firearms Training Fund	Ivy Tech Bond & Int
Cash and investments - beginning	\$ 520,983	\$ 668	\$ 100	\$ 612	\$ 22,787	\$ 323,925
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	8,070	-
Intergovernmental receipts	551,701	-	-	-	-	-
Charges for services	-	-	-	1,527	-	249,004
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	835	-	-	-	-	-
Total receipts	552,536	-	-	1,527	8,070	249,004
Disbursements:						
Personal services	4,301	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	527,721	-	-	1,358	-	-
Debt service - principal and interest	-	-	-	-	-	173,000
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	180	-	-	330	2,337	-
Total disbursements	532,202	-	-	1,688	2,337	173,000
Excess (deficiency) of receipts over disbursements	20,334	-	-	(161)	5,733	76,004
Cash and investments - ending	\$ 541,317	\$ 668	\$ 100	\$ 451	\$ 28,520	\$ 399,929

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Jobs & Investment	Aviation Fuel Non-Rev	Aviation Aircraft Rental	Aviation Flight Instruct	Aviation Aircraft Maintenance	Mayor's Promotion Fund
Cash and investments - beginning	\$ 321,878	\$ 36,896	\$ 26,084	\$ 4,461	\$ 14,684	\$ 1,884
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	80,641	42,836	10,469	23,142	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	3,350	1,599	-	-	-	151,000
Total receipts	3,350	82,240	42,836	10,469	23,142	151,000
Disbursements:						
Personal services	-	-	-	8,817	11,707	-
Supplies	-	69,436	7,933	-	6,559	-
Other services and charges	-	3,794	19,697	1,500	3,170	1,840
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	251,250	3,442	2,427	-	19	-
Total disbursements	251,250	76,672	30,057	10,317	21,455	1,840
Excess (deficiency) of receipts over disbursements	(247,900)	5,568	12,779	152	1,687	149,160
Cash and investments - ending	\$ 73,978	\$ 42,464	\$ 38,863	\$ 4,613	\$ 16,371	\$ 151,044

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	2015 Bond Proj Debt Reserve	Community Paramedic Grant	Power Plant TIF	Plan Dept Escrow Fund	Metronet TIF Fund	Fusion 54 N/R
Cash and investments - beginning	\$ 74,250	\$ (34,630)	\$ 88,482	\$ 133,000	\$ 42,429	\$ 9,697
Receipts:						
Taxes	-	-	1,374	-	80,693	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	187,914	-	-	-	-
Charges for services	-	-	-	-	-	92,911
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	10,379
Total receipts	-	187,914	1,374	-	80,693	103,290
Disbursements:						
Personal services	-	153,145	-	-	-	-
Supplies	-	9,151	-	-	-	6,283
Other services and charges	-	927	4,609	-	-	98,351
Debt service - principal and interest	-	-	-	-	81,275	-
Capital outlay	-	11,931	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	175,154	4,609	-	81,275	104,634
Excess (deficiency) of receipts over disbursements	-	12,760	(3,235)	-	(582)	(1,344)
Cash and investments - ending	\$ 74,250	\$ (21,870)	\$ 85,247	\$ 133,000	\$ 41,847	\$ 8,353

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Local RD & Bridge Match	IHCDA GRANT	Washington/Pike Place Parks	LOIT Public Safety	Rental Registration Fee	Fire Station II Bond
Cash and investments - beginning	\$ 937,846	\$ -	\$ 165	\$ 1,152,231	\$ 9,230	\$ 43,297
Receipts:						
Taxes	-	-	-	-	-	308,650
Licenses and permits	-	-	-	-	2,865	-
Intergovernmental receipts	-	5,000	-	2,179,748	-	16,005
Charges for services	311,016	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	301,688	-	-	-	-	-
Total receipts	612,704	5,000	-	2,179,748	2,865	324,655
Disbursements:						
Personal services	-	-	-	1,566,733	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,550,550	5,000	-	465,000	-	-
Debt service - principal and interest	-	-	-	-	-	317,000
Capital outlay	-	-	-	14,973	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	30	-
Total disbursements	1,550,550	5,000	-	2,046,706	30	317,000
Excess (deficiency) of receipts over disbursements	(937,846)	-	-	133,042	2,835	7,655
Cash and investments - ending	\$ -	\$ -	\$ 165	\$ 1,285,273	\$ 12,065	\$ 50,952

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Com Paramedic Operating	HIV HEALTH GRANT	CARES - HHS Distribution	COVID-19 Reimbursement	EPA Brownfield Grant	CORONA CARES ACT FUNDS
Cash and investments - beginning	\$ 195,563	\$ (57,599)	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	95,380	23,305	-	6,030	522,799
Charges for services	230,848	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	250	26,570	-	50,000	-	-
Total receipts	231,098	121,950	23,305	50,000	6,030	522,799
Disbursements:						
Personal services	75,090	75,955	-	-	-	-
Supplies	8,397	-	21,619	31,315	-	-
Other services and charges	22,774	1,211	-	-	-	522,799
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	14,155	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	27,096	-	-	-	6,030	-
Total disbursements	147,512	77,166	21,619	31,315	6,030	522,799
Excess (deficiency) of receipts over disbursements	83,586	44,784	1,686	18,685	-	-
Cash and investments - ending	\$ 279,149	\$ (12,815)	\$ 1,686	\$ 18,685	\$ -	\$ -

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Ambulance/Ems Nonreverting	Civil Defense Copier Fund	Communication Center	Park & Rec Muffy	Park & Rec Tittle III	Police/Child Victim
Cash and investments - beginning	\$ 744,815	\$ 31,310	\$ 2,942	\$ 69,116	\$ 3,289	\$ 1,808
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	14,357	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	258,006	-	-	28,800	-	-
Total receipts	258,006	-	-	28,800	14,357	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	32,098	1,492	-	-	-	-
Other services and charges	9,350	4,485	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	452,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	30	-	-	37,270	7,525	-
Total disbursements	493,478	5,977	-	37,270	7,525	-
Excess (deficiency) of receipts over disbursements	(235,472)	(5,977)	-	(8,470)	6,832	-
Cash and investments - ending	\$ 509,343	\$ 25,333	\$ 2,942	\$ 60,646	\$ 10,121	\$ 1,808

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Rehabilitation	Wheel Tax Fund	Udag	Aviation Grant Fund	Commerce Park Operating	Commerce Park Bond & Int Fund
Cash and investments - beginning	\$ 22,262	\$ 82,675	\$ 260	\$ 145,571	\$ 78,290	\$ 1,272,562
Receipts:						
Taxes	-	-	-	-	-	461,594
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	149,754	-	-	-	-
Charges for services	-	-	-	8,333	8,199	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	15,506	-	4,750	23,818	-	-
Total receipts	15,506	149,754	4,750	32,151	8,199	461,594
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	1,583	-	-	-	-
Other services and charges	13,566	-	-	77,929	7,488	-
Debt service - principal and interest	-	-	-	-	-	340,433
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	100,000	-	12,199	-	-
Total disbursements	13,566	101,583	-	90,128	7,488	340,433
Excess (deficiency) of receipts over disbursements	1,940	48,171	4,750	(57,977)	711	121,161
Cash and investments - ending	\$ 24,202	\$ 130,846	\$ 5,010	\$ 87,594	\$ 79,001	\$ 1,393,723

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Kroger Pace Dairy Bond & Int	Cville Historic Dist/Cap Impr	Aviation Hanger Rent	Downtown Sidwlk & Streetsc	Sidewalk Maint/Improvement
Cash and investments - beginning	\$ 749,875	\$ 59,049	\$ 24,753	\$ 92	\$ 48,777
Receipts:					
Taxes	131,384	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	228,698	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	1,544	37,900	-	50
Total receipts	131,384	1,544	266,598	-	50
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	223,871	-	11,727
Debt service - principal and interest	-	-	19,742	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	682	-	-
Total disbursements	-	-	244,295	-	11,727
Excess (deficiency) of receipts over disbursements	131,384	1,544	22,303	-	(11,677)
Cash and investments - ending	\$ 881,259	\$ 60,593	\$ 47,056	\$ 92	\$ 37,100

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Cville Sq Allocation Fund	Payroll Fund	Drainage Permits	CELP General MM	CELP Deprec MM
Cash and investments - beginning	\$ 1,288,909	\$ 972,011	\$ 15	\$ 1,962,691	\$ 2,495,731
Receipts:					
Taxes	767,363	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	34,828,274	-
Other receipts	3,692	17,660,585	-	986,769	242,245
Total receipts	771,055	17,660,585	-	35,815,043	242,245
Disbursements:					
Personal services	-	8,949,488	-	-	-
Supplies	-	-	-	-	-
Other services and charges	68,678	-	-	-	-
Debt service - principal and interest	243,625	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	8,501,854	-	35,445,417	1,546,163
Total disbursements	312,303	17,451,342	-	35,445,417	1,546,163
Excess (deficiency) of receipts over disbursements	458,752	209,243	-	369,626	(1,303,918)
Cash and investments - ending	\$ 1,747,661	\$ 1,181,254	\$ 15	\$ 2,332,317	\$ 1,191,813

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CEL&P Gen Operating	CEL&P Meter Deposit	Stormwater O/M	SRFWW Crawfordsville DRS	Waste Water Utility Construction
Cash and investments - beginning	\$ 31,958	\$ 284,022	\$ 729,033	\$ 494,283	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	238,696	92,656	516,990	-	-
Other receipts	8,015,136	587	-	157,904	94,372
Total receipts	8,253,832	93,243	516,990	157,904	94,372
Disbursements:					
Personal services	-	-	64,952	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	68,565	-	-
Utility operating expenses	-	-	305,584	-	-
Other disbursements	8,244,096	98,812	859	-	94,372
Total disbursements	8,244,096	98,812	439,960	-	94,372
Excess (deficiency) of receipts over disbursements	9,736	(5,569)	77,030	157,904	-
Cash and investments - ending	\$ 41,694	\$ 278,453	\$ 806,063	\$ 652,187	\$ -

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SRFWW Crawfordsville B&I	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 702,721	\$ 3,641,153	\$ -	\$ -	\$ 29,963,618
Receipts:					
Taxes	-	-	-	-	13,820,685
Licenses and permits	-	-	-	-	92,143
Intergovernmental receipts	-	-	-	-	6,238,563
Charges for services	-	-	-	-	3,019,227
Fines and forfeits	-	-	-	-	16,286
Utility fees	-	3,300,820	-	-	38,977,436
Other receipts	833,701	-	775,646	155,160	31,211,446
Total receipts	833,701	3,300,820	775,646	155,160	93,375,786
Disbursements:					
Personal services	-	663,055	-	-	23,185,414
Supplies	-	-	-	-	777,097
Other services and charges	-	-	-	-	7,383,777
Debt service - principal and interest	-	-	-	-	1,175,075
Capital outlay	-	-	-	-	1,507,535
Utility operating expenses	-	2,157,520	-	-	2,463,104
Other disbursements	1,140,540	66,515	452,538	155,160	56,860,072
Total disbursements	1,140,540	2,887,090	452,538	155,160	93,352,074
Excess (deficiency) of receipts over disbursements	(306,839)	413,730	323,108	-	23,712
Cash and investments - ending	\$ 395,882	\$ 4,054,883	\$ 323,108	\$ -	\$ 29,987,330

CITY OF CRAWFORDSVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Electric	\$ 4,096,471	\$ 549,978
Storm Water	-	27,369
Wastewater	-	179,563
Governmental activities	<u>-</u>	<u>-</u>
Totals	<u>\$ 4,096,471</u>	<u>\$ 756,910</u>

CITY OF CRAWFORDSVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crawfordsville Fire Station Two Building Corporation	Fire Station	\$ 318,000	01/01/18	01/01/36
National Cooperative Leasing	Park and Recreation Playground Equipment	<u>26,353</u>	05/15/19	05/15/21
Total governmental activities		<u>344,353</u>		
Total of annual lease payments		<u>\$ 344,353</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	2015 Redevelopment Bond	\$ 860,000	\$ 72,250
Revenue bonds	Commerce Park TIF Bond	1,803,000	336,866
Notes and loans payable	Ivy Tech Lease	1,919,000	351,500
Notes and loans payable	Aviation Terminal Mortgage	237,271	19,742
Notes and loans payable	Golf Course Eq John Deere	37,004	38,319
Notes and loans payable	Trash Service UDAG Loan	<u>36,720</u>	<u>33,250</u>
Total governmental activities		<u>4,892,995</u>	<u>851,927</u>
Wastewater:			
Notes and loans payable	Waste Water SRF Loan	<u>11,123,000</u>	<u>774,700</u>
Totals		<u>\$ 16,015,995</u>	<u>\$ 1,626,627</u>

CITY OF CRAWFORDSVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 5,207,112
Infrastructure	64,544,059
Buildings	14,891,347
Improvements other than buildings	9,683,116
Machinery, equipment, and vehicles	<u>9,055,434</u>
Total governmental activities	<u>103,381,068</u>
Wastewater:	
Land	106,819
Infrastructure	7,433,307
Buildings	14,218,250
Machinery, equipment, and vehicles	<u>1,540,005</u>
Total Wastewater	<u>23,298,381</u>
Electric:	
Land	410,215
Infrastructure	21,349,453
Buildings	302,646
Improvements other than buildings	4,006,676
Machinery, equipment, and vehicles	21,262,526
Construction in progress	<u>589,568</u>
Total Electric	<u>47,921,084</u>
Storm Water:	
Machinery, equipment, and vehicles	<u>420,408</u>
Total capital assets	<u>\$ 175,020,941</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.