

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF WABASH

WABASH COUNTY, INDIANA

January 1, 2019 to December 31, 2020



FILED

12/14/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Wendy D. Frazier	01-01-19 to 12-31-21
Mayor	Scott A. Long	01-01-19 to 12-31-21
President of the Board of Public Works and Safety	Scott A. Long	01-01-19 to 12-31-21
President Pro Tempore of the Common Council	Eric E. Schoening Bryan W. Dillon John S. Burnsworth	01-01-19 to 12-31-19 01-01-20 to 12-31-20 01-01-21 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF WABASH, WABASH COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Wabash (City), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2019 to December 31, 2020.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 8, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF WABASH
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	
General Fund	\$ 9,309,093	\$ 8,726,026	\$ 7,177,012	\$ 10,858,107	\$ 9,617,203	\$ 9,599,041	\$ 10,876,269
Motor Vehicle Highway	680,407	1,419,818	1,623,720	476,505	1,374,525	1,197,478	653,552
Local Road & Street	423,294	89,466	47,680	465,080	79,177	153,547	390,710
Aviation	39,289	146,692	141,542	44,439	145,554	135,894	54,099
Coronavirus Relief	-	-	-	-	326,189	326,189	-
Ambulance	1,048,869	1,091,444	1,128,052	1,012,261	1,087,152	1,388,433	710,980
Criminal Justice Grant	42,190	25,379	23,854	43,715	52,043	71,880	23,878
MVH Restricted	-	229,538	208,164	21,374	202,439	201,114	22,699
Law Enforcement Cont Ed	5,377	10,982	13,217	3,142	13,072	14,595	1,619
Clerk's Perpetuation	4,984	1,234	238	5,980	974	-	6,954
Park & Pool	525,906	502,833	428,837	599,902	473,008	376,059	696,851
User Fees	16,590	12	-	16,602	52	-	16,654
Rainy Day	1,132,570	-	230,247	902,323	1,793,675	845,450	1,850,548
Community Crossing Grant	-	-	-	-	605,382	605,382	-
Aviation-Rotary	25,314	47,284	60,883	11,715	40,821	36,211	16,325
Aviation Grant	-	21,375	21,375	-	21,991	21,616	375
Park Non Revert Capital	6,284	-	-	6,284	-	-	6,284
Airport CARES COVID19	-	-	-	-	30,000	3,300	26,700
Redevelopment Commission	142,809	234,647	88,514	288,942	-	85,891	203,051
Redevelopment Bond (Proc) 2017	-	1,868,672	1,807,013	61,659	319,109	122,672	258,096
Stormwater	1,924,961	715,280	1,227,915	1,412,326	594,095	922,863	1,083,558
CARES Stimulus COVID	-	-	-	-	23,435	6,424	17,011
CEDIT	1,414,306	718,118	756,621	1,375,803	741,390	909,077	1,208,116
Cumulative Capital Impr.	105,614	94,452	14,931	185,135	93,127	41,600	236,662
Aviation Revolving	86,241	20,457	26,136	80,562	12,105	20,700	71,967
Self Insurance	820,142	1,005,759	778,525	1,047,376	517,307	565,789	998,894
Police Pension	500,829	635,303	510,206	625,926	482,587	482,004	626,509

CITY OF WABASH
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
Firemen's Pension	469,169	717,446	716,070	470,545	717,187	726,399	461,333
Court Cost Due County	688	-	-	688	-	-	688
Public Safety Loit	1,500,438	674,885	279,038	1,896,285	769,243	639,965	2,025,563
RDC Checking - Non TIF	412,832	4,751	213,015	204,568	610	13,221	191,957
City Court	9,021	124,015	125,355	7,681	93,655	89,974	11,362
Brownfield Grants	738	-	738	-	-	-	-
2010 Const Works Bond	22,043	-	22,043	-	-	-	-
Cinergy Metronet TIF Dist	422,618	-	22,725	399,893	34,252	9,246	424,899
Ford Meter Box Alloc.	-	154,625	154,625	-	158,754	79,377	79,377
Miami & Market (C. Creek)	-	35,166	35,166	-	18,704	17,664	1,040
Innovative Vent. Alloc.	764,021	1,541,848	2,305,869	-	1,515,021	730,719	784,302
Stellar Ban 2015	461,412	717,890	846,346	332,956	15,948	26,145	322,759
Civic	3,138	-	-	3,138	-	-	3,138
Payroll	-	5,369,834	5,369,834	-	5,552,508	5,552,508	-
Pension Payroll	-	1,200,276	1,200,276	-	1,173,464	1,173,464	-
Park Donation	3,737	16,200	19,937	-	-	-	-
Operation Good Neighbor	7,057	6,437	5,217	8,277	6,640	4,450	10,467
Sewage	2,436,609	3,674,463	3,279,642	2,831,430	3,303,225	3,401,275	2,733,380
Sewage Bond & Coupon	268,803	974,690	973,206	270,287	945,055	978,906	236,436
Sewage Debt Reserve	677,463	100,481	-	777,944	100,481	-	878,425
Sewage-Bond Prceeds Const. 2016	3,615,500	-	1,561,576	2,053,924	89,431	2,143,355	-
Totals	<u>\$ 29,330,356</u>	<u>\$ 32,917,778</u>	<u>\$ 33,445,360</u>	<u>\$ 28,802,774</u>	<u>\$ 33,140,590</u>	<u>\$ 33,719,877</u>	<u>\$ 28,223,487</u>

The notes to the financial statement are an integral part of this statement.

CITY OF WABASH
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF WABASH
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF WABASH
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF WABASH
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF WABASH
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF WABASH
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Subsequent Events

On November 17, 2021, the City issued Sewage Works Revenue Bonds in the amount of \$13,090,000 for the purpose of constructing improvements to the Wastewater Utility.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

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CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General Fund	Motor Vehicle Highway	Local Road & Street	Aviation	Coronavirus Relief	Ambulance	Criminal Justice Grant
Cash and investments - beginning	\$ 9,309,093	\$ 680,407	\$ 423,294	\$ 39,289	\$ -	\$ 1,048,869	\$ 42,190
Receipts:							
Taxes	7,710,356	-	-	137,068	-	-	-
Licenses and permits	144,913	-	-	-	-	-	-
Intergovernmental receipts	436,887	1,401,213	89,466	9,624	-	-	-
Charges for services	23,026	-	-	-	-	998,831	-
Fines and forfeits	6,079	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	404,765	18,605	-	-	-	92,613	25,379
Total receipts	<u>8,726,026</u>	<u>1,419,818</u>	<u>89,466</u>	<u>146,692</u>	<u>-</u>	<u>1,091,444</u>	<u>25,379</u>
Disbursements:							
Personal services	5,243,329	690,821	-	110,000	-	525,228	-
Supplies	172,159	426,559	-	5,897	-	163,915	-
Other services and charges	1,465,888	390,702	-	21,427	-	83,799	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	142,054	115,638	47,680	4,218	-	355,110	23,854
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	153,582	-	-	-	-	-	-
Total disbursements	<u>7,177,012</u>	<u>1,623,720</u>	<u>47,680</u>	<u>141,542</u>	<u>-</u>	<u>1,128,052</u>	<u>23,854</u>
Excess (deficiency) of receipts over disbursements	<u>1,549,014</u>	<u>(203,902)</u>	<u>41,786</u>	<u>5,150</u>	<u>-</u>	<u>(36,608)</u>	<u>1,525</u>
Cash and investments - ending	<u>\$ 10,858,107</u>	<u>\$ 476,505</u>	<u>\$ 465,080</u>	<u>\$ 44,439</u>	<u>\$ -</u>	<u>\$ 1,012,261</u>	<u>\$ 43,715</u>

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MVH Restricted	Law Enforcement Cont Ed	Clerk's Perpetuation	Park & Pool	User Fees	Rainy Day	Community Crossing Grant
Cash and investments - beginning	\$ -	\$ 5,377	\$ 4,984	\$ 525,906	\$ 16,590	\$ 1,132,570	\$ -
Receipts:							
Taxes	-	-	-	443,012	-	-	-
Licenses and permits	-	3,210	-	-	-	-	-
Intergovernmental receipts	229,538	-	-	31,105	-	-	-
Charges for services	-	7,772	-	28,302	-	-	-
Fines and forfeits	-	-	1,234	-	12	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	414	-	-	-
Total receipts	229,538	10,982	1,234	502,833	12	-	-
Disbursements:							
Personal services	-	-	-	273,145	-	-	-
Supplies	208,164	-	-	90,539	-	-	-
Other services and charges	-	-	238	43,383	-	230,247	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	13,217	-	21,770	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	208,164	13,217	238	428,837	-	230,247	-
Excess (deficiency) of receipts over disbursements	21,374	(2,235)	996	73,996	12	(230,247)	-
Cash and investments - ending	\$ 21,374	\$ 3,142	\$ 5,980	\$ 599,902	\$ 16,602	\$ 902,323	\$ -

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Aviation-Rotary	Aviation Grant	Park Non Revert Capital	Airport CARES COVID19	Redevelopment Commission	Redevelopment Bond (Proc) 2017	Stormwater
Cash and investments - beginning	\$ 25,314	\$ -	\$ 6,284	\$ -	\$ 142,809	\$ -	\$ 1,924,961
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	608,438
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	47,284	21,375	-	-	234,647	1,868,672	106,842
Total receipts	47,284	21,375	-	-	234,647	1,868,672	715,280
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	60,883	-	-	-	88,514	-	-
Debt service - principal and interest	-	-	-	-	-	1,807,013	-
Capital outlay	-	21,375	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	1,227,915
Total disbursements	60,883	21,375	-	-	88,514	1,807,013	1,227,915
Excess (deficiency) of receipts over disbursements	(13,599)	-	-	-	146,133	61,659	(512,635)
Cash and investments - ending	\$ 11,715	\$ -	\$ 6,284	\$ -	\$ 288,942	\$ 61,659	\$ 1,412,326

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CARES Stimulus COVID	CEDIT	Cummulative Capital Impr.	Aviation Revolving	Self Insurance	Police Pension	Firemen's Pension
Cash and investments - beginning	\$ -	\$ 1,414,306	\$ 105,614	\$ 86,241	\$ 820,142	\$ 500,829	\$ 469,169
Receipts:							
Taxes	-	718,018	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	94,452	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	100	-	20,457	1,005,759	635,303	717,446
Total receipts	-	718,118	94,452	20,457	1,005,759	635,303	717,446
Disbursements:							
Personal services	-	-	-	-	-	510,206	716,070
Supplies	-	-	-	-	-	-	-
Other services and charges	-	85,000	-	26,136	778,525	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	671,621	14,931	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	756,621	14,931	26,136	778,525	510,206	716,070
Excess (deficiency) of receipts over disbursements	-	(38,503)	79,521	(5,679)	227,234	125,097	1,376
Cash and investments - ending	\$ -	\$ 1,375,803	\$ 185,135	\$ 80,562	\$ 1,047,376	\$ 625,926	\$ 470,545

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Court Cost Due County	Public Safety Loit	RDC Checking - Non TIF	City Court	Brownfield Grants	2010 Const Works Bond	Cinergy Metronet TIF Dist
Cash and investments - beginning	\$ 688	\$ 1,500,438	\$ 412,832	\$ 9,021	\$ 738	\$ 22,043	\$ 422,618
Receipts:							
Taxes	-	674,885	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	124,015	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	4,751	-	-	-	-
Total receipts	-	674,885	4,751	124,015	-	-	-
Disbursements:							
Personal services	-	156,467	-	-	-	-	-
Supplies	-	122,571	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	738	22,043	22,725
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	213,015	125,355	-	-	-
Total disbursements	-	279,038	213,015	125,355	738	22,043	22,725
Excess (deficiency) of receipts over disbursements	-	395,847	(208,264)	(1,340)	(738)	(22,043)	(22,725)
Cash and investments - ending	\$ 688	\$ 1,896,285	\$ 204,568	\$ 7,681	\$ -	\$ -	\$ 399,893

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Ford Meter Box Alloc.	Miami & Market (C. Creek)	Innovative Vent. Alloc.	Stellar Ban 2015	Civic	Payroll	Pension Payroll
Cash and investments - beginning	\$ -	\$ -	\$ 764,021	\$ 461,412	\$ 3,138	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	154,625	35,166	1,541,848	717,890	-	5,369,834	1,200,276
Total receipts	154,625	35,166	1,541,848	717,890	-	5,369,834	1,200,276
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	154,625	35,166	2,305,869	846,346	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	5,369,834	1,200,276
Total disbursements	154,625	35,166	2,305,869	846,346	-	5,369,834	1,200,276
Excess (deficiency) of receipts over disbursements	-	-	(764,021)	(128,456)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 332,956	\$ 3,138	\$ -	\$ -

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Park Donation	Operation Good Neighbor	Sewage	Sewage Bond & Coupon	Sewage Debt Reserve	Sewage-Bond Prceeds Const. 2016	Totals
Cash and investments - beginning	\$ 3,737	\$ 7,057	\$ 2,436,609	\$ 268,803	\$ 677,463	\$ 3,615,500	\$ 29,330,356
Receipts:							
Taxes	-	-	-	-	-	-	9,683,339
Licenses and permits	-	-	-	-	-	-	148,123
Intergovernmental receipts	-	-	-	-	-	-	2,292,285
Charges for services	-	-	-	-	-	-	1,666,369
Fines and forfeits	-	-	-	-	-	-	131,340
Utility fees	-	-	3,433,476	-	-	-	3,433,476
Other receipts	16,200	6,437	240,987	974,690	100,481	-	15,562,846
Total receipts	16,200	6,437	3,674,463	974,690	100,481	-	32,917,778
Disbursements:							
Personal services	-	-	401,432	-	-	-	8,626,698
Supplies	-	-	-	-	-	-	1,189,804
Other services and charges	-	-	57,164	-	-	-	3,331,906
Debt service - principal and interest	-	-	-	973,206	-	-	2,780,219
Capital outlay	-	-	-	-	-	1,561,576	6,380,556
Utility operating expenses	-	-	1,130,158	-	-	-	1,130,158
Other disbursements	19,937	5,217	1,690,888	-	-	-	10,006,019
Total disbursements	19,937	5,217	3,279,642	973,206	-	1,561,576	33,445,360
Excess (deficiency) of receipts over disbursements	(3,737)	1,220	394,821	1,484	100,481	(1,561,576)	(527,582)
Cash and investments - ending	\$ -	\$ 8,277	\$ 2,831,430	\$ 270,287	\$ 777,944	\$ 2,053,924	\$ 28,802,774

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General Fund	Motor Vehicle Highway	Local Road & Street	Aviation	Coronavirus Relief	Ambulance	Criminal Justice Grant
Cash and investments - beginning	\$ 10,858,107	\$ 476,505	\$ 465,080	\$ 44,439	\$ -	\$ 1,012,261	\$ 43,715
Receipts:							
Taxes	8,243,270	-	-	136,046	-	-	-
Licenses and permits	148,180	-	-	-	-	-	-
Intergovernmental receipts	440,609	1,367,184	79,177	9,508	-	-	-
Charges for services	23,775	-	-	-	-	1,045,217	-
Fines and forfeits	4,778	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	756,591	7,341	-	-	326,189	41,935	52,043
Total receipts	<u>9,617,203</u>	<u>1,374,525</u>	<u>79,177</u>	<u>145,554</u>	<u>326,189</u>	<u>1,087,152</u>	<u>52,043</u>
Disbursements:							
Personal services	5,613,214	709,412	-	110,000	-	639,119	-
Supplies	166,287	184,123	-	6,000	-	180,210	-
Other services and charges	1,416,660	241,679	-	18,673	-	244,657	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	105,888	62,264	153,547	1,221	-	324,447	71,880
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,296,992	-	-	-	326,189	-	-
Total disbursements	<u>9,599,041</u>	<u>1,197,478</u>	<u>153,547</u>	<u>135,894</u>	<u>326,189</u>	<u>1,388,433</u>	<u>71,880</u>
Excess (deficiency) of receipts over disbursements	<u>18,162</u>	<u>177,047</u>	<u>(74,370)</u>	<u>9,660</u>	<u>-</u>	<u>(301,281)</u>	<u>(19,837)</u>
Cash and investments - ending	<u>\$ 10,876,269</u>	<u>\$ 653,552</u>	<u>\$ 390,710</u>	<u>\$ 54,099</u>	<u>\$ -</u>	<u>\$ 710,980</u>	<u>\$ 23,878</u>

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MVH Restricted	Law Enforcement Cont Ed	Clerk's Perpetuation	Park & Pool	User Fees	Rainy Day	Community Crossing Grant
Cash and investments - beginning	\$ 21,374	\$ 3,142	\$ 5,980	\$ 599,902	\$ 16,602	\$ 902,323	\$ -
Receipts:							
Taxes	-	-	-	440,559	-	-	-
Licenses and permits	-	8,990	-	-	-	-	-
Intergovernmental receipts	202,439	-	-	30,789	-	-	-
Charges for services	-	4,082	-	564	-	-	-
Fines and forfeits	-	-	974	-	52	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	1,096	-	1,793,675	605,382
Total receipts	202,439	13,072	974	473,008	52	1,793,675	605,382
Disbursements:							
Personal services	-	-	-	251,833	-	-	-
Supplies	201,114	-	-	56,886	-	-	-
Other services and charges	-	-	-	36,885	-	845,450	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	14,595	-	30,455	-	-	605,382
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	201,114	14,595	-	376,059	-	845,450	605,382
Excess (deficiency) of receipts over disbursements	1,325	(1,523)	974	96,949	52	948,225	-
Cash and investments - ending	\$ 22,699	\$ 1,619	\$ 6,954	\$ 696,851	\$ 16,654	\$ 1,850,548	\$ -

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Aviation-Rotary	Aviation Grant	Park Non Revert Capital	Airport CARES COVID19	Redevelopment Commission	Redevelopment Bond (Proc) 2017	Stormwater
Cash and investments - beginning	\$ 11,715	\$ -	\$ 6,284	\$ -	\$ 288,942	\$ 61,659	\$ 1,412,326
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	40,821	21,991	-	30,000	-	319,109	594,095
Total receipts	40,821	21,991	-	30,000	-	319,109	594,095
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	36,211	-	-	-	85,891	-	-
Debt service - principal and interest	-	-	-	-	-	122,672	-
Capital outlay	-	21,616	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	3,300	-	-	922,863
Total disbursements	36,211	21,616	-	3,300	85,891	122,672	922,863
Excess (deficiency) of receipts over disbursements	4,610	375	-	26,700	(85,891)	196,437	(328,768)
Cash and investments - ending	\$ 16,325	\$ 375	\$ 6,284	\$ 26,700	\$ 203,051	\$ 258,096	\$ 1,083,558

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CARES Stimulus COVID	CEDIT	Cummulative Capital Impr.	Aviation Revolving	Self Insurance	Police Pension	Firemen's Pension
Cash and investments - beginning	\$ -	\$ 1,375,803	\$ 185,135	\$ 80,562	\$ 1,047,376	\$ 625,926	\$ 470,545
Receipts:							
Taxes	-	741,390	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	93,127	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	23,435	-	-	12,105	517,307	482,587	717,187
Total receipts	23,435	741,390	93,127	12,105	517,307	482,587	717,187
Disbursements:							
Personal services	-	-	-	-	-	482,004	726,399
Supplies	6,424	-	-	-	-	-	-
Other services and charges	-	85,000	-	20,700	565,789	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	824,077	41,600	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	6,424	909,077	41,600	20,700	565,789	482,004	726,399
Excess (deficiency) of receipts over disbursements	17,011	(167,687)	51,527	(8,595)	(48,482)	583	(9,212)
Cash and investments - ending	\$ 17,011	\$ 1,208,116	\$ 236,662	\$ 71,967	\$ 998,894	\$ 626,509	\$ 461,333

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Court Cost Due County	Public Safety Loit	RDC Checking - Non TIF	City Court	Brownfield Grants	2010 Const Works Bond	Cinergy Metronet TIF Dist
Cash and investments - beginning	\$ 688	\$ 1,896,285	\$ 204,568	\$ 7,681	\$ -	\$ -	\$ 399,893
Receipts:							
Taxes	-	769,243	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	93,655	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	610	-	-	-	34,252
Total receipts	-	769,243	610	93,655	-	-	34,252
Disbursements:							
Personal services	-	153,310	-	-	-	-	-
Supplies	-	486,655	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	9,246
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	13,221	89,974	-	-	-
Total disbursements	-	639,965	13,221	89,974	-	-	9,246
Excess (deficiency) of receipts over disbursements	-	129,278	(12,611)	3,681	-	-	25,006
Cash and investments - ending	\$ 688	\$ 2,025,563	\$ 191,957	\$ 11,362	\$ -	\$ -	\$ 424,899

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Ford Meter Box Alloc.	Miami & Market (C. Creek)	Innovative Vent. Alloc.	Stellar Ban 2015	Civic	Payroll	Pension Payroll
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 332,956	\$ 3,138	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	158,754	18,704	1,515,021	15,948	-	5,552,508	1,173,464
Total receipts	158,754	18,704	1,515,021	15,948	-	5,552,508	1,173,464
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	79,377	17,664	730,719	26,145	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	5,552,508	1,173,464
Total disbursements	79,377	17,664	730,719	26,145	-	5,552,508	1,173,464
Excess (deficiency) of receipts over disbursements	79,377	1,040	784,302	(10,197)	-	-	-
Cash and investments - ending	\$ 79,377	\$ 1,040	\$ 784,302	\$ 322,759	\$ 3,138	\$ -	\$ -

CITY OF WABASH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Park Donation	Operation Good Neighbor	Sewage	Sewage Bond & Coupon	Sewage Debt Reserve	Sewage-Bond Prceeds Const. 2016	Totals
Cash and investments - beginning	\$ -	\$ 8,277	\$ 2,831,430	\$ 270,287	\$ 777,944	\$ 2,053,924	\$ 28,802,774
Receipts:							
Taxes	-	-	-	-	-	-	10,330,508
Licenses and permits	-	-	-	-	-	-	157,170
Intergovernmental receipts	-	-	-	-	-	-	2,222,833
Charges for services	-	-	-	-	-	-	1,073,638
Fines and forfeits	-	-	-	-	-	-	99,459
Utility fees	-	-	3,163,905	-	-	-	3,163,905
Other receipts	-	6,640	139,320	945,055	100,481	89,431	16,093,077
Total receipts	-	6,640	3,303,225	945,055	100,481	89,431	33,140,590
Disbursements:							
Personal services	-	-	412,771	-	-	-	9,098,062
Supplies	-	-	-	-	-	-	1,287,699
Other services and charges	-	-	71,575	-	-	-	3,669,170
Debt service - principal and interest	-	-	-	978,906	-	-	1,101,578
Capital outlay	-	-	-	-	-	2,143,355	5,263,478
Utility operating expenses	-	-	1,284,718	-	-	-	1,284,718
Other disbursements	-	4,450	1,632,211	-	-	-	12,015,172
Total disbursements	-	4,450	3,401,275	978,906	-	2,143,355	33,719,877
Excess (deficiency) of receipts over disbursements	-	2,190	(98,050)	(33,851)	100,481	(2,053,924)	(579,287)
Cash and investments - ending	\$ -	\$ 10,467	\$ 2,733,380	\$ 236,436	\$ 878,425	\$ -	\$ 28,223,487

CITY OF WABASH
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater Treatment Plant	\$ 38,731	\$ 272,311
Governmental activities	<u>973,116</u>	<u>-</u>
Totals	<u>\$ 1,011,847</u>	<u>\$ 272,311</u>

CITY OF WABASH
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
CDL Company Incorporated	Lease: Map Copier	\$ 1,908	1/11/2021	1/10/2022
Huntington National Bank	Lease: Sewer Camera System	<u>23,934</u>	10/16/2020	10/16/2024
Total of annual lease payments		<u>\$ 25,842</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Red. Comm. 2017 Bond	\$ 7,165,000	\$ 981,056
Revenue bonds	Red. Comm. Series 2009A Ford Meter Box	372,953	127,360
Revenue bonds	Red. Comm. Series 2010 A Cinergy Metronet Project	8,084	8,246
Revenue bonds	Red. Comm. Series 2011 B	974,345	114,828
Revenue bonds	Red. Comm. Series 2018 A (10X / Engineered)	200,000	37,914
Revenue bonds	Red. Comm. Series 2011 Charlie Creek Inn	<u>131,614</u>	<u>13,367</u>
Total governmental activities		<u>8,851,996</u>	<u>1,282,771</u>
Wastewater Treatment Plant:			
Revenue bonds	Sewage Works 2015	180,000	183,038
Revenue bonds	Sewage Works 2016	<u>7,005,000</u>	<u>591,206</u>
Total Wastewater Treatment Plant		<u>7,185,000</u>	<u>774,244</u>
Totals		<u>\$ 16,036,996</u>	<u>\$ 2,057,015</u>

CITY OF WABASH
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 3,882,401
Infrastructure	10,791,727
Buildings	8,551,217
Improvements other than buildings	9,759,958
Machinery, equipment, and vehicles	8,611,042
Construction in progress	<u>1,604,259</u>
Total governmental activities	<u>43,200,603</u>
Wastewater Treatment Plant:	
Land	134,606
Infrastructure	9,136,633
Buildings	12,211,656
Improvements other than buildings	4,479,557
Machinery, equipment, and vehicles	2,248,428
Construction in progress	<u>2,776,334</u>
Total Wastewater Treatment Plant	<u>30,987,214</u>
Total capital assets	<u>\$ 74,187,818</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.