

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF LANESVILLE

HARRISON COUNTY, INDIANA

January 1, 2019 to December 31, 2020



FILED

12/08/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Elizabeth A. Blocker Amanda Ballew	01-01-19 to 02-28-21 03-01-21 to 12-31-21
President of the Town Council	Herbert L. Schneider	01-01-19 to 12-31-21
Superintendent of Utilities	Matthew Beckman	01-01-19 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LANESVILLE, HARRISON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Lanesville (Town), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

December 2, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

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TOWN OF LANESVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20
General	\$ 79,052	\$ 109,847	\$ 148,856	\$ 40,043	\$ 108,012	\$ 94,774	\$ 53,281
Motor Vehicle Highway	9,773	25,451	11,963	23,261	21,890	16,414	28,737
Local Road And Street	8,120	6,871	750	14,241	5,312	10,833	8,720
Law Enforcement Continuing Ed	798	-	-	798	-	764	34
Riverboat	31,841	82,623	27,727	86,737	69,360	70,605	85,492
Cumulative Capl Imprv Cigarette Tax	6,331	1,640	-	7,971	1,556	448	9,079
Co Economic Development Income Tax	953	8,078	11,550	(2,519)	9,325	6,806	-
LOIT Special Distribution	625	-	-	625	-	-	625
CCMG	20,919	11,799	20,000	12,718	230,976	243,694	-
Payroll	9,205	27,718	39,712	(2,789)	29,278	39,766	(13,277)
Trash	17,858	38,769	45,111	11,516	49,841	39,983	21,374
Wastewater Utility-Operating	194,403	218,889	98,137	315,155	235,939	183,055	368,039
Wastewater Utility-Deprec/Improve	92,379	-	-	92,379	-	-	92,379
Wastewater Utility-Customer Deposit	23,588	4,636	3,761	24,463	4,200	2,975	25,688
Wastewater Utility-Sewer Tap Fees	227,875	2,870	5,100	225,645	12,500	-	238,145
Wastewater Utility-Sewer Meter Deposit/Other	2,526	-	-	2,526	-	-	2,526
Water Utility-Operating	128,954	350,490	300,290	179,154	354,631	409,980	123,805
Water Utility-Bond And Interest	13,275	-	13,275	-	-	-	-
Water Utility-Depreciation/Improve	10,091	-	-	10,091	-	-	10,091
Water Utility-Customer Deposit	20,547	3,851	2,914	21,484	3,304	2,440	22,348
Water Utility-Water Tap Fees	23,743	-	2,500	21,243	5,000	-	26,243
Water Utility-Debt Reserve	65,324	-	65,324	-	73,140	-	73,140
Water Utility-Water Meter Deposit/Other	3,545	-	-	3,545	-	-	3,545
Water Utility-Sinking/Opr	6,717	153,706	80,980	79,443	112,219	97,866	93,796
Totals	\$ 998,442	\$ 1,047,238	\$ 877,950	\$ 1,167,730	\$ 1,326,483	\$ 1,220,403	\$ 1,273,810

The notes to the financial statement are an integral part of this statement.

TOWN OF LANESVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF LANESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF LANESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF LANESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statement contains two funds with deficits in cash. This is a result of disbursements exceeding revenues.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF LANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Cumulative Capl Imprv Cigarette Tax	Co Economic Development Income Tax
Cash and investments - beginning	\$ 79,052	\$ 9,773	\$ 8,120	\$ 798	\$ 31,841	\$ 6,331	\$ 953
Receipts:							
Taxes	53,565	-	-	-	-	-	8,078
Licenses and permits	30,557	-	-	-	-	-	-
Intergovernmental receipts	14,280	25,451	6,871	-	82,623	1,640	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	11,445	-	-	-	-	-	-
Total receipts	109,847	25,451	6,871	-	82,623	1,640	8,078
Disbursements:							
Personal services	68,785	-	-	-	-	-	-
Supplies	16,137	-	-	-	-	-	-
Other services and charges	40,220	1,176	750	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	10,787	-	-	27,727	-	11,550
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	23,714	-	-	-	-	-	-
Total disbursements	148,856	11,963	750	-	27,727	-	11,550
Excess (deficiency) of receipts over disbursements	(39,009)	13,488	6,121	-	54,896	1,640	(3,472)
Cash and investments - ending	\$ 40,043	\$ 23,261	\$ 14,241	\$ 798	\$ 86,737	\$ 7,971	\$ (2,519)

TOWN OF LANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LOIT Special Distribution	CCMG	Payroll	Trash	Wastewater Utility-Operating	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 625	\$ 20,919	\$ 9,205	\$ 17,858	\$ 194,403	\$ 92,379
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	38,769	-	-
Utility fees	-	-	-	-	210,347	-
Penalties	-	-	-	-	4,570	-
Other receipts	-	11,799	27,718	-	3,972	-
Total receipts	-	11,799	27,718	38,769	218,889	-
Disbursements:						
Personal services	-	-	-	-	55,509	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	45,111	6,262	-
Debt service - principal and interest	-	-	-	-	5,928	-
Capital outlay	-	20,000	-	-	-	-
Utility operating expenses	-	-	-	-	30,438	-
Other disbursements	-	-	39,712	-	-	-
Total disbursements	-	20,000	39,712	45,111	98,137	-
Excess (deficiency) of receipts over disbursements	-	(8,201)	(11,994)	(6,342)	120,752	-
Cash and investments - ending	\$ 625	\$ 12,718	\$ (2,789)	\$ 11,516	\$ 315,155	\$ 92,379

TOWN OF LANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Wastewater Utility-Customer Deposit	Wastewater Utility-Sewer Tap Fees	Wastewater Utility-Sewer Meter Deposit/Other	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve
Cash and investments - beginning	\$ 23,588	\$ 227,875	\$ 2,526	\$ 128,954	\$ 13,275	\$ 10,091
Receipts:						
Taxes	-	-	-	20,035	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	4,636	2,870	-	329,178	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	1,277	-	-
Total receipts	4,636	2,870	-	350,490	-	-
Disbursements:						
Personal services	-	-	-	32,157	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	38,435	-	-
Debt service - principal and interest	-	-	-	65,213	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	90,985	-	-
Other disbursements	3,761	5,100	-	73,500	13,275	-
Total disbursements	3,761	5,100	-	300,290	13,275	-
Excess (deficiency) of receipts over disbursements	875	(2,230)	-	50,200	(13,275)	-
Cash and investments - ending	\$ 24,463	\$ 225,645	\$ 2,526	\$ 179,154	\$ -	\$ 10,091

TOWN OF LANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water Utility-Customer Deposit	Water Utility-Water Tap Fees	Water Utility-Debt Reserve	Water Utility-Water Meter Deposit/Other	Water Utility-Sinking/Opr	Totals
Cash and investments - beginning	\$ 20,547	\$ 23,743	\$ 65,324	\$ 3,545	\$ 6,717	\$ 998,442
Receipts:						
Taxes	-	-	-	-	-	81,678
Licenses and permits	-	-	-	-	-	30,557
Intergovernmental receipts	-	-	-	-	-	130,865
Charges for services	-	-	-	-	-	38,769
Utility fees	3,784	-	-	-	-	550,815
Penalties	-	-	-	-	-	4,570
Other receipts	67	-	-	-	153,706	209,984
Total receipts	3,851	-	-	-	153,706	1,047,238
Disbursements:						
Personal services	-	-	-	-	-	156,451
Supplies	-	-	-	-	-	16,137
Other services and charges	-	-	-	-	-	131,954
Debt service - principal and interest	-	-	-	-	-	71,141
Capital outlay	-	-	-	-	-	70,064
Utility operating expenses	-	-	-	-	-	121,423
Other disbursements	2,914	2,500	65,324	-	80,980	310,780
Total disbursements	2,914	2,500	65,324	-	80,980	877,950
Excess (deficiency) of receipts over disbursements	937	(2,500)	(65,324)	-	72,726	169,288
Cash and investments - ending	\$ 21,484	\$ 21,243	\$ -	\$ 3,545	\$ 79,443	\$ 1,167,730

TOWN OF LANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Cumulative Capl Imprv Cigarette Tax	Co Economic Development Income Tax
Cash and investments - beginning	\$ 40,043	\$ 23,261	\$ 14,241	\$ 798	\$ 86,737	\$ 7,971	\$ (2,519)
Receipts:							
Taxes	51,994	-	-	-	-	-	9,325
Licenses and permits	30,288	-	-	-	-	-	-
Intergovernmental receipts	13,382	21,890	5,312	-	69,360	1,556	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	12,348	-	-	-	-	-	-
Total receipts	108,012	21,890	5,312	-	69,360	1,556	9,325
Disbursements:							
Personal services	35,156	458	-	-	-	-	-
Supplies	19,457	12,628	-	764	-	-	-
Other services and charges	39,014	3,328	10,833	-	12,275	-	1,805
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	58,330	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,147	-	-	-	-	448	5,001
Total disbursements	94,774	16,414	10,833	764	70,605	448	6,806
Excess (deficiency) of receipts over disbursements	13,238	5,476	(5,521)	(764)	(1,245)	1,108	2,519
Cash and investments - ending	\$ 53,281	\$ 28,737	\$ 8,720	\$ 34	\$ 85,492	\$ 9,079	\$ -

TOWN OF LANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LOIT Special Distribution	CCMG	Payroll	Trash	Wastewater Utility-Operating	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 625	\$ 12,718	\$ (2,789)	\$ 11,516	\$ 315,155	\$ 92,379
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	48,982	-	-
Utility fees	-	-	-	-	224,744	-
Penalties	-	-	-	859	5,042	-
Other receipts	-	230,976	29,278	-	6,153	-
Total receipts	-	230,976	29,278	49,841	235,939	-
Disbursements:						
Personal services	-	-	39,766	-	74,418	-
Supplies	-	-	-	766	-	-
Other services and charges	-	-	-	39,217	11,348	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	10,853	-
Utility operating expenses	-	-	-	-	71,353	-
Other disbursements	-	243,694	-	-	15,083	-
Total disbursements	-	243,694	39,766	39,983	183,055	-
Excess (deficiency) of receipts over disbursements	-	(12,718)	(10,488)	9,858	52,884	-
Cash and investments - ending	\$ 625	\$ -	\$ (13,277)	\$ 21,374	\$ 368,039	\$ 92,379

TOWN OF LANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Wastewater Utility-Customer Deposit	Wastewater Utility-Sewer Tap Fees	Wastewater Utility-Sewer Meter Deposit/Other	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation/Improve
Cash and investments - beginning	\$ 24,463	\$ 225,645	\$ 2,526	\$ 179,154	\$ -	\$ 10,091
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	4,200	12,500	-	318,665	-	-
Penalties	-	-	-	2,256	-	-
Other receipts	-	-	-	33,710	-	-
Total receipts	4,200	12,500	-	354,631	-	-
Disbursements:						
Personal services	-	-	-	71,039	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	9,623	-	-
Debt service - principal and interest	-	-	-	12,469	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	122,717	-	-
Other disbursements	2,975	-	-	194,132	-	-
Total disbursements	2,975	-	-	409,980	-	-
Excess (deficiency) of receipts over disbursements	1,225	12,500	-	(55,349)	-	-
Cash and investments - ending	\$ 25,688	\$ 238,145	\$ 2,526	\$ 123,805	\$ -	\$ 10,091

TOWN OF LANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Utility-Customer Deposit	Water Utility-Water Tap Fees	Water Utility-Debt Reserve	Water Utility-Water Meter Deposit/Other	Water Utility-Sinking/Opr	Totals
Cash and investments - beginning	\$ 21,484	\$ 21,243	\$ -	\$ 3,545	\$ 79,443	\$ 1,167,730
Receipts:						
Taxes	-	-	-	-	-	61,319
Licenses and permits	-	-	-	-	-	30,288
Intergovernmental receipts	-	-	-	-	-	111,500
Charges for services	-	-	-	-	-	48,982
Utility fees	-	5,000	-	-	112,219	677,328
Penalties	-	-	-	-	-	8,157
Other receipts	3,304	-	73,140	-	-	388,909
Total receipts	3,304	5,000	73,140	-	112,219	1,326,483
Disbursements:						
Personal services	-	-	-	-	-	220,837
Supplies	-	-	-	-	-	33,615
Other services and charges	-	-	-	-	-	127,443
Debt service - principal and interest	-	-	-	-	97,866	110,335
Capital outlay	-	-	-	-	-	69,183
Utility operating expenses	-	-	-	-	-	194,070
Other disbursements	2,440	-	-	-	-	464,920
Total disbursements	2,440	-	-	-	97,866	1,220,403
Excess (deficiency) of receipts over disbursements	864	5,000	73,140	-	14,353	106,080
Cash and investments - ending	\$ 22,348	\$ 26,243	\$ 73,140	\$ 3,545	\$ 93,796	\$ 1,273,810

TOWN OF LANESVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Water:			
General obligation bonds	Refinanced with SRF Waterworks Bonds	\$ 1,380,220	\$ 72,780
Totals		<u>\$ 1,380,220</u>	<u>\$ 72,780</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.