

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF RIDGEVILLE

RANDOLPH COUNTY, INDIANA

January 1, 2017 to December 31, 2020



**FILED**  
12/07/2021



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Arlinda Hardwick	01-01-17 to 12-31-21
President of the Town Council	Tom Friend Dodi Vanskyock	01-01-17 to 06-15-20 06-16-20 to 12-31-21
Superintendent of Water Utility	Scott Trausch	01-01-17 to 12-31-21
Superintendent of Wastewater Utility	Scott Trausch	01-01-17 to 12-31-21



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF RIDGEVILLE, RANDOLPH COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Ridgeville (Town), which comprise the financial position and results of operations for the period of January 1, 2017 to December 31, 2020, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the financial statements. It has not been subjected to the auditing procedures applied by us in the audit of the financial statements, and, accordingly, we express no opinion on it.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

November 18, 2021

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF RIDGEVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
General	\$ 126,018	\$ 231,700	\$ 199,934	\$ 157,784	\$ 253,380	\$ 203,664	\$ 207,500
Motor Vehicle Highway	63,645	41,169	30,742	74,072	48,521	35,706	86,887
Local Road And Street	10,768	4,556	6,893	8,431	6,218	5,823	8,826
LECE	1,745	664	1,687	722	352	-	1,074
Riverboat	9,705	4,757	9,705	4,757	4,757	-	9,514
EDIT	66,574	23,358	86,000	3,932	25,085	-	29,017
CUM CAP IMP - CIG TAX	8,532	1,953	4,788	5,697	1,877	5,100	2,474
Cumulative Capital Development	17,264	1,574	-	18,838	1,635	-	20,473
Loit	40,242	13,706	17,187	36,761	15,341	20,960	31,142
PAYROLL	-	152,789	152,789	-	162,327	162,327	-
TRASH	6,323	55,384	51,909	9,798	54,585	50,814	13,569
WASTEWATER OPERATING	62,741	133,918	132,165	64,494	133,187	136,216	61,465
SEWER GRANT	-	244,749	233,277	11,472	205,269	216,741	-
WATER OPERATING	81,765	126,023	126,600	81,188	123,686	134,849	70,025
WATER METER DEPOSIT	17,413	1,715	4,537	14,591	2,655	5,578	11,668
WATER DEPRECIATION	3,172	12,813	14,376	1,609	11,457	2,187	10,879
Totals	<u>\$ 515,907</u>	<u>\$ 1,050,828</u>	<u>\$ 1,072,589</u>	<u>\$ 494,146</u>	<u>\$ 1,050,332</u>	<u>\$ 979,965</u>	<u>\$ 564,513</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF RIDGEVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL FUND	\$ 207,500	\$ 247,723	\$ 251,129	\$ 204,094	\$ 272,051	\$ 257,874	\$ 218,271
MOTOR VEHICLE HIGHWAY	86,887	27,331	61,344	52,874	29,004	39,070	42,808
LOCAL ROAD & STREET	8,826	6,275	988	14,113	6,520	4,129	16,504
MVH RESTRICTED	-	15,818	-	15,818	14,567	9,677	20,708
LECE	1,074	9,938	8,498	2,514	2,064	1,084	3,494
RIVERBOAT	9,514	4,757	-	14,271	4,757	8,500	10,528
EDIT	29,017	23,777	34,339	18,455	22,727	32,025	9,157
CUM CAP IMP - CIG TAX	2,474	1,835	-	4,309	1,741	-	6,050
CUM CAP DEVELOPMENT	20,473	1,501	-	21,974	1,628	22,079	1,523
LOIT - PUBLIC SAFETY	31,142	14,245	1,963	43,424	13,319	3,412	53,331
CARES ACT RELIEF FUND	-	-	-	-	24,397	-	24,397
ROAD GRANT	-	114,992	114,992	-	113,030	113,030	-
PAYROLL	-	200,160	200,160	-	196,873	196,873	-
TRASH	13,569	53,910	53,725	13,754	52,382	53,232	12,904
WASTEWATER OPERATING	61,465	128,730	120,173	70,022	127,121	119,546	77,597
WATER OPERATING	70,060	113,613	99,072	84,601	113,209	97,406	100,404
WATER METER DEPOSIT	11,633	1,835	1,400	12,068	1,713	448	13,333
WATER DEPRECIATION	10,879	-	-	10,879	-	6,863	4,016
Totals	<u>\$ 564,513</u>	<u>\$ 966,440</u>	<u>\$ 947,783</u>	<u>\$ 583,170</u>	<u>\$ 997,103</u>	<u>\$ 965,248</u>	<u>\$ 615,025</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF RIDGEVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF RIDGEVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

TOWN OF RIDGEVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF RIDGEVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Subsequent Events**

On January 11, 2021, the Town approved an application for a State Water Infrastructure Fund (SWIF) loan in the amount of \$431,000 to be used for the improvement of drinking water. On April 26, 2021, the Town approved applying for an Office of Community and Rural Affairs (OCRA) grant in the amount of \$700,000 to be used for wastewater improvements, which was announced on August 12, 2021. On April 26, 2021, the Town approved applying for a State Revolving Fund (SRF) loan in the amount of \$1,200,000.

**Note 7. Additional Retirement Plan**

The Town contributes to a 457(b) deferred compensation plan unique to the Town. Information regarding this plan may be obtained from the Town.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Edit	LECE	Riverboat
Cash and investments - beginning	\$ 126,018	\$ 63,645	\$ 10,768	\$ -	\$ 1,745	\$ 9,705
Receipts:						
Taxes	185,841	-	-	-	-	-
Licenses and permits	-	-	-	-	300	-
Intergovernmental receipts	26,995	41,169	4,556	-	-	4,757
Charges for services	6,500	-	-	-	-	-
Fines and forfeits	494	-	-	-	364	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	11,870	-	-	-	-	-
Total receipts	231,700	41,169	4,556	-	664	4,757
Disbursements:						
Personal services	107,857	20,917	-	-	-	9,705
Supplies	25,652	6,025	6,893	-	-	-
Other services and charges	61,425	-	-	-	1,687	-
Capital outlay	-	3,800	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	5,000	-	-	-	-	-
Total disbursements	199,934	30,742	6,893	-	1,687	9,705
Excess (deficiency) of receipts over disbursements	31,766	10,427	(2,337)	-	(1,023)	(4,948)
Cash and investments - ending	\$ 157,784	\$ 74,072	\$ 8,431	\$ -	\$ 722	\$ 4,757

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	EDIT	CUM CAP IMP - CIG TAX	Cumulative Capital Development	Cumulative Capital Improvement	Loit
Cash and investments - beginning	\$ 66,574	\$ 8,532	\$ 17,264	\$ -	\$ 40,242
Receipts:					
Taxes	13,358	1,953	1,558	-	13,706
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	10,000	-	16	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>23,358</u>	<u>1,953</u>	<u>1,574</u>	<u>-</u>	<u>13,706</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	4,788	-	-	-
Other services and charges	76,000	-	-	-	9,784
Capital outlay	-	-	-	-	7,403
Utility operating expenses	-	-	-	-	-
Other disbursements	10,000	-	-	-	-
Total disbursements	<u>86,000</u>	<u>4,788</u>	<u>-</u>	<u>-</u>	<u>17,187</u>
Excess (deficiency) of receipts over disbursements	<u>(62,642)</u>	<u>(2,835)</u>	<u>1,574</u>	<u>-</u>	<u>(3,481)</u>
Cash and investments - ending	<u>\$ 3,932</u>	<u>\$ 5,697</u>	<u>\$ 18,838</u>	<u>\$ -</u>	<u>\$ 36,761</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Law Enforcement	Payroll	PAYROLL	TRASH	Trash
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 6,323	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	55,384	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	152,789	-	-
Total receipts	-	-	152,789	55,384	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	2,289	-
Other services and charges	-	-	-	49,620	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	152,789	-	-
Total disbursements	-	-	152,789	51,909	-
Excess (deficiency) of receipts over disbursements	-	-	-	3,475	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 9,798	\$ -

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WASTEWATER OPERATING	Wastewater Operating	SEWER GRANT	WATER OPERATING	WATER METER DEPOSIT
Cash and investments - beginning	\$ 62,741	\$ -	\$ -	\$ 81,765	\$ 17,413
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	244,749	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	130,338	-	-	116,691	35
Penalties	3,574	-	-	1,211	-
Other receipts	6	-	-	8,121	1,680
Total receipts	<u>133,918</u>	<u>-</u>	<u>244,749</u>	<u>126,023</u>	<u>1,715</u>
Disbursements:					
Personal services	34,956	-	-	35,215	-
Supplies	-	-	-	-	-
Other services and charges	22,136	-	-	22,194	-
Capital outlay	-	-	233,277	2,100	-
Utility operating expenses	69,637	-	-	46,543	-
Other disbursements	5,436	-	-	20,548	4,537
Total disbursements	<u>132,165</u>	<u>-</u>	<u>233,277</u>	<u>126,600</u>	<u>4,537</u>
Excess (deficiency) of receipts over disbursements	<u>1,753</u>	<u>-</u>	<u>11,472</u>	<u>(577)</u>	<u>(2,822)</u>
Cash and investments - ending	<u>\$ 64,494</u>	<u>\$ -</u>	<u>\$ 11,472</u>	<u>\$ 81,188</u>	<u>\$ 14,591</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WATER DEPRECIATION	Water Operating	Water Depreciation	Water Meter Deposit	Totals
Cash and investments - beginning	\$ 3,172	\$ -	\$ -	\$ -	\$ 515,907
Receipts:					
Taxes	-	-	-	-	216,416
Licenses and permits	-	-	-	-	300
Intergovernmental receipts	-	-	-	-	332,242
Charges for services	-	-	-	-	61,884
Fines and forfeits	-	-	-	-	858
Utility fees	-	-	-	-	247,064
Penalties	-	-	-	-	4,785
Other receipts	12,813	-	-	-	187,279
Total receipts	<u>12,813</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,050,828</u>
Disbursements:					
Personal services	-	-	-	-	208,650
Supplies	-	-	-	-	45,647
Other services and charges	-	-	-	-	242,846
Capital outlay	14,376	-	-	-	260,956
Utility operating expenses	-	-	-	-	116,180
Other disbursements	-	-	-	-	198,310
Total disbursements	<u>14,376</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,072,589</u>
Excess (deficiency) of receipts over disbursements	<u>(1,563)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(21,761)</u>
Cash and investments - ending	<u>\$ 1,609</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 494,146</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Edit	LECE	Riverboat
Cash and investments - beginning	\$ 157,784	\$ 74,072	\$ 8,431	\$ -	\$ 722	\$ 4,757
Receipts:						
Taxes	211,899	-	-	-	-	-
Licenses and permits	1,346	-	-	-	160	-
Intergovernmental receipts	30,043	48,521	6,218	-	-	4,757
Charges for services	7,000	-	-	-	-	-
Fines and forfeits	-	-	-	-	192	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	3,092	-	-	-	-	-
Total receipts	<u>253,380</u>	<u>48,521</u>	<u>6,218</u>	<u>-</u>	<u>352</u>	<u>4,757</u>
Disbursements:						
Personal services	104,765	24,983	-	-	-	-
Supplies	22,488	10,723	-	-	-	-
Other services and charges	76,411	-	5,823	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>203,664</u>	<u>35,706</u>	<u>5,823</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>49,716</u>	<u>12,815</u>	<u>395</u>	<u>-</u>	<u>352</u>	<u>4,757</u>
Cash and investments - ending	<u>\$ 207,500</u>	<u>\$ 86,887</u>	<u>\$ 8,826</u>	<u>\$ -</u>	<u>\$ 1,074</u>	<u>\$ 9,514</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	EDIT	CUM CAP IMP - CIG TAX	Cumulative Capital Development	Cumulative Capital Improvement	Loit
Cash and investments - beginning	\$ 3,932	\$ 5,697	\$ 18,838	\$ -	\$ 36,761
Receipts:					
Taxes	25,085	-	1,398	-	15,341
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	1,877	237	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>25,085</u>	<u>1,877</u>	<u>1,635</u>	<u>-</u>	<u>15,341</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	5,100	-	-	10,960
Capital outlay	-	-	-	-	10,000
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>5,100</u>	<u>-</u>	<u>-</u>	<u>20,960</u>
Excess (deficiency) of receipts over disbursements	<u>25,085</u>	<u>(3,223)</u>	<u>1,635</u>	<u>-</u>	<u>(5,619)</u>
Cash and investments - ending	<u>\$ 29,017</u>	<u>\$ 2,474</u>	<u>\$ 20,473</u>	<u>\$ -</u>	<u>\$ 31,142</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Law Enforcement	Payroll	PAYROLL	TRASH	Trash
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 9,798	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	54,585	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	162,327	-	-
Total receipts	-	-	162,327	54,585	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	8,871	-
Other services and charges	-	-	-	41,943	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	162,327	-	-
Total disbursements	-	-	162,327	50,814	-
Excess (deficiency) of receipts over disbursements	-	-	-	3,771	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 13,569	\$ -

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	<u>WASTEWATER OPERATING</u>	<u>Wastewater Operating</u>	<u>SEWER GRANT</u>	<u>WATER OPERATING</u>	<u>WATER METER DEPOSIT</u>
Cash and investments - beginning	\$ 64,494	\$ -	\$ 11,472	\$ 81,188	\$ 14,591
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	205,269	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	126,838	-	-	106,436	2,655
Penalties	5,794	-	-	1,306	-
Other receipts	555	-	-	15,944	-
Total receipts	<u>133,187</u>	<u>-</u>	<u>205,269</u>	<u>123,686</u>	<u>2,655</u>
Disbursements:					
Personal services	34,184	-	-	42,587	-
Supplies	-	-	-	-	-
Other services and charges	17,401	-	-	15,173	-
Capital outlay	-	-	216,741	-	-
Utility operating expenses	84,339	-	-	58,026	-
Other disbursements	292	-	-	19,063	5,578
Total disbursements	<u>136,216</u>	<u>-</u>	<u>216,741</u>	<u>134,849</u>	<u>5,578</u>
Excess (deficiency) of receipts over disbursements	<u>(3,029)</u>	<u>-</u>	<u>(11,472)</u>	<u>(11,163)</u>	<u>(2,923)</u>
Cash and investments - ending	<u>\$ 61,465</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,025</u>	<u>\$ 11,668</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WATER DEPRECIATION	Water Operating	Water Depreciation	Water Meter Deposit	Totals
Cash and investments - beginning	\$ 1,609	\$ -	\$ -	\$ -	\$ 494,146
Receipts:					
Taxes	-	-	-	-	253,723
Licenses and permits	-	-	-	-	1,506
Intergovernmental receipts	-	-	-	-	296,922
Charges for services	-	-	-	-	61,585
Fines and forfeits	-	-	-	-	192
Utility fees	-	-	-	-	235,929
Penalties	-	-	-	-	7,100
Other receipts	11,457	-	-	-	193,375
Total receipts	<u>11,457</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,050,332</u>
Disbursements:					
Personal services	-	-	-	-	206,519
Supplies	-	-	-	-	42,082
Other services and charges	-	-	-	-	172,811
Capital outlay	2,187	-	-	-	228,928
Utility operating expenses	-	-	-	-	142,365
Other disbursements	-	-	-	-	187,260
Total disbursements	<u>2,187</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>979,965</u>
Excess (deficiency) of receipts over disbursements	<u>9,270</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,367</u>
Cash and investments - ending	<u>\$ 10,879</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 564,513</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	LECE	RIVERBOAT	EDIT
Cash and investments - beginning	\$ 207,500	\$ 86,887	\$ 8,826	\$ -	\$ 1,074	\$ 9,514	\$ 29,017
Receipts:							
Taxes	204,093	-	-	-	-	-	23,777
Licenses and permits	1,282	-	-	-	460	-	-
Intergovernmental receipts	32,594	27,331	6,275	15,818	-	4,757	-
Charges for services	7,000	-	-	-	10	-	-
Fines and forfeits	-	-	-	-	563	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	2,754	-	-	-	8,905	-	-
Total receipts	<u>247,723</u>	<u>27,331</u>	<u>6,275</u>	<u>15,818</u>	<u>9,938</u>	<u>4,757</u>	<u>23,777</u>
Disbursements:							
Personal services	124,963	35,229	-	-	-	-	-
Supplies	26,793	14,115	-	-	372	-	-
Other services and charges	90,118	-	988	-	1,026	-	780
Capital outlay	9,255	12,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	7,100	-	33,559
Total disbursements	<u>251,129</u>	<u>61,344</u>	<u>988</u>	<u>-</u>	<u>8,498</u>	<u>-</u>	<u>34,339</u>
Excess (deficiency) of receipts over disbursements	<u>(3,406)</u>	<u>(34,013)</u>	<u>5,287</u>	<u>15,818</u>	<u>1,440</u>	<u>4,757</u>	<u>(10,562)</u>
Cash and investments - ending	\$ <u>204,094</u>	\$ <u>52,874</u>	\$ <u>14,113</u>	\$ <u>15,818</u>	\$ <u>2,514</u>	\$ <u>14,271</u>	\$ <u>18,455</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	LOIT - PUBLIC SAFETY	CARES ACT RELIEF FUND	ROAD GRANT	PAYROLL
Cash and investments - beginning	\$ 2,474	\$ 20,473	\$ 31,142	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	1,348	14,245	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,835	153	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	114,992	200,160
Total receipts	<u>1,835</u>	<u>1,501</u>	<u>14,245</u>	<u>-</u>	<u>114,992</u>	<u>200,160</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	1,963	-	114,992	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	200,160
Total disbursements	<u>-</u>	<u>-</u>	<u>1,963</u>	<u>-</u>	<u>114,992</u>	<u>200,160</u>
Excess (deficiency) of receipts over disbursements	<u>1,835</u>	<u>1,501</u>	<u>12,282</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 4,309</u>	<u>\$ 21,974</u>	<u>\$ 43,424</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	TRASH	WASTEWATER OPERATING	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION	Totals
Cash and investments - beginning	\$ 13,569	\$ 61,465	\$ 70,060	\$ 11,633	\$ 10,879	\$ 564,513
Receipts:						
Taxes	-	-	-	-	-	243,463
Licenses and permits	-	-	-	-	-	1,742
Intergovernmental receipts	-	-	-	-	-	88,763
Charges for services	53,910	-	-	-	-	60,920
Fines and forfeits	-	-	-	-	-	563
Utility fees	-	123,956	103,157	1,835	-	228,948
Penalties	-	4,774	1,025	-	-	5,799
Other receipts	-	-	9,431	-	-	336,242
Total receipts	<u>53,910</u>	<u>128,730</u>	<u>113,613</u>	<u>1,835</u>	<u>-</u>	<u>966,440</u>
Disbursements:						
Personal services	-	35,690	44,313	-	-	240,195
Supplies	4,850	-	-	-	-	46,130
Other services and charges	48,875	20,775	17,666	-	-	297,183
Capital outlay	-	-	-	-	-	21,255
Utility operating expenses	-	63,466	28,561	-	-	92,027
Other disbursements	-	242	8,532	1,400	-	250,993
Total disbursements	<u>53,725</u>	<u>120,173</u>	<u>99,072</u>	<u>1,400</u>	<u>-</u>	<u>947,783</u>
Excess (deficiency) of receipts over disbursements	<u>185</u>	<u>8,557</u>	<u>14,541</u>	<u>435</u>	<u>-</u>	<u>18,657</u>
Cash and investments - ending	<u>\$ 13,754</u>	<u>\$ 70,022</u>	<u>\$ 84,601</u>	<u>\$ 12,068</u>	<u>\$ 10,879</u>	<u>\$ 583,170</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	LECE	RIVERBOAT	EDIT
Cash and investments - beginning	\$ 204,094	\$ 52,874	\$ 14,113	\$ 15,818	\$ 2,514	\$ 14,271	\$ 18,455
Receipts:							
Taxes	214,749	-	-	-	-	-	22,727
Licenses and permits	1,359	-	-	-	810	-	-
Intergovernmental receipts	28,340	29,004	6,520	14,567	-	4,757	-
Charges for services	8,000	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	404	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	19,603	-	-	-	850	-	-
Total receipts	272,051	29,004	6,520	14,567	2,064	4,757	22,727
Disbursements:							
Personal services	122,378	26,212	-	-	-	-	-
Supplies	20,952	11,333	-	-	234	-	-
Other services and charges	83,322	-	4,129	-	699	-	5,025
Capital outlay	31,222	1,525	-	9,677	-	8,500	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	151	-	27,000
Total disbursements	257,874	39,070	4,129	9,677	1,084	8,500	32,025
Excess (deficiency) of receipts over disbursements	14,177	(10,066)	2,391	4,890	980	(3,743)	(9,298)
Cash and investments - ending	\$ 218,271	\$ 42,808	\$ 16,504	\$ 20,708	\$ 3,494	\$ 10,528	\$ 9,157

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	LOIT - PUBLIC SAFETY	CARES ACT RELIEF FUND	ROAD GRANT	PAYROLL
Cash and investments - beginning	\$ 4,309	\$ 21,974	\$ 43,424	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	1,411	13,319	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,741	217	-	-	-	-
Charges for services	-	-	-	24,397	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	113,030	196,873
Total receipts	<u>1,741</u>	<u>1,628</u>	<u>13,319</u>	<u>24,397</u>	<u>113,030</u>	<u>196,873</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	22,079	3,412	-	113,030	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	196,873
Total disbursements	<u>-</u>	<u>22,079</u>	<u>3,412</u>	<u>-</u>	<u>113,030</u>	<u>196,873</u>
Excess (deficiency) of receipts over disbursements	<u>1,741</u>	<u>(20,451)</u>	<u>9,907</u>	<u>24,397</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 6,050</u>	<u>\$ 1,523</u>	<u>\$ 53,331</u>	<u>\$ 24,397</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF RIDGEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	TRASH	WASTEWATER OPERATING	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION	Totals
Cash and investments - beginning	\$ 13,754	\$ 70,022	\$ 84,601	\$ 12,068	\$ 10,879	\$ 583,170
Receipts:						
Taxes	-	-	-	-	-	252,206
Licenses and permits	-	-	-	-	-	2,169
Intergovernmental receipts	-	-	-	-	-	85,146
Charges for services	52,382	-	-	-	-	84,779
Fines and forfeits	-	-	-	-	-	404
Utility fees	-	123,768	103,406	1,713	-	228,887
Penalties	-	3,353	1,275	-	-	4,628
Other receipts	-	-	8,528	-	-	338,884
Total receipts	<u>52,382</u>	<u>127,121</u>	<u>113,209</u>	<u>1,713</u>	<u>-</u>	<u>997,103</u>
Disbursements:						
Personal services	-	34,948	53,130	-	-	236,668
Supplies	14,206	-	-	-	-	46,725
Other services and charges	39,026	11,587	10,286	-	-	292,595
Capital outlay	-	-	-	-	6,863	57,787
Utility operating expenses	-	73,011	25,953	-	-	98,964
Other disbursements	-	-	8,037	448	-	232,509
Total disbursements	<u>53,232</u>	<u>119,546</u>	<u>97,406</u>	<u>448</u>	<u>6,863</u>	<u>965,248</u>
Excess (deficiency) of receipts over disbursements	<u>(850)</u>	<u>7,575</u>	<u>15,803</u>	<u>1,265</u>	<u>(6,863)</u>	<u>31,855</u>
Cash and investments - ending	<u>\$ 12,904</u>	<u>\$ 77,597</u>	<u>\$ 100,404</u>	<u>\$ 13,333</u>	<u>\$ 4,016</u>	<u>\$ 615,025</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.