

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF BATESVILLE

RIPLEY COUNTY, INDIANA

January 1, 2019 to December 31, 2020



**FILED**  
12/07/2021



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Paul J. Gates	01-01-19 to 12-31-21
Mayor	Michael A. Bettice	01-01-19 to 12-31-21
President of the Board of Public Works	Michael A. Bettice	01-01-19 to 12-31-21
President Pro Tempore of the Common Council	Kevin Chaffee John Irrgang	01-01-19 to 12-31-19 01-01-20 to 12-31-21
Gas and Water Utility Comptroller	Douglas L. Browne	01-01-19 to 12-31-21



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF BATESVILLE, RIPLEY COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Batesville (City), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2019 to December 31, 2020.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

December 1, 2021

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF BATESVILLE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	
GENERAL FUND	\$ 784,376	\$ 3,715,919	\$ 3,513,262	\$ 987,033	\$ 3,888,707	\$ 3,563,191	\$ 1,312,549
MVH	302,806	858,673	938,229	223,250	817,413	766,686	273,977
LRS	61,368	51,360	-	112,728	50,334	57,092	105,970
MVH-RESTRICTED	-	140,314	140,314	-	123,749	46,616	77,133
EMS FUND	144,560	401,508	486,608	59,460	346,921	363,080	43,301
ECONOMIC DEV. - MISC. INC	79,435	-	-	79,435	-	-	79,435
OPERATION PULL-OVER	4,471	5,323	7,351	2,443	2,421	4,395	469
LLECE	10,539	5,044	6,798	8,785	6,556	3,731	11,610
CLERK'S RECORD PERP FUND	29,908	3,399	-	33,307	1,391	-	34,698
CITY-DEFFERAL PROGRAM	942	-	-	942	-	-	942
BELTERRA FUNDS	67,464	62,410	59,921	69,953	47,491	75,683	41,761
PARK AND RECREATION	236,026	447,719	351,419	332,326	410,389	428,679	314,036
POLICE ED - USER FEES	10,577	676	10,451	802	252	-	1,054
RAINY DAY FUND	630,085	50,000	-	680,085	77,666	-	757,751
CANINE PROGRAM FUND	13,924	-	-	13,924	-	-	13,924
EDIT TAX FUND	94,312	480,377	436,054	138,635	537,126	419,771	255,990
LEVY EXCESS FUND	21	-	-	21	-	21	-
TIF-WOODMIZER ALLOCATION AREA	100,496	52,391	99,638	53,249	159,497	96,488	116,258
CCIF	127,837	14,896	-	142,733	14,137	-	156,870
CCDF	733,228	145,335	256,676	621,887	136,461	78,608	679,740
DEA-FORFEITURE POLICE FUND #638525	77,072	-	45,043	32,029	-	20,769	11,260
CUM FIRE EQUIPMENT	29,076	65,167	80,000	14,243	61,134	-	75,377
FIRE DEPT - HOUSE FUND	-	-	-	-	1,750	833	917
POLICE PENSION	114,790	45,587	57,962	102,415	58,507	57,962	102,960
CARES: PROVIDER RELIEF FUND	-	-	-	-	13,378	13,378	-
CITY COURT MISC FUND	8,482	-	-	8,482	-	-	8,482
RIVERBOAT REVENUE	181,748	339,258	293,851	227,155	87,610	74,347	240,418
PUBLIC SAFETY TAX	161,503	74,500	72,885	163,118	70,445	5,711	227,852
PAYROLL CLEARING FUND	21,444	5,574,503	5,569,017	26,930	5,668,267	5,659,489	35,708
UTILITIES CLEARING FUND	310,528	7,752,514	8,038,949	24,093	7,427,544	7,428,375	23,262
CARES: IFA GRANT FUND	-	-	-	-	216,821	216,821	-
LOCAL ROAD and BRIDGE MATCHING GRANT FUND	40,598	730,912	609,370	162,140	139,303	301,443	-
CITY COURT FUND	-	-	-	-	1,871	777	1,094
MICROENTERPRISE ASSISTANC	260	-	-	260	-	260	-
POLICE DONATION FUND	89	2,344	-	2,433	12,493	11,999	2,927
BICENTENNIAL FUND	1,483	-	707	776	-	776	-
SICK LEAVE BANK FUND	39,411	-	-	39,411	-	-	39,411
BATESVILLE TREE FUND	1,435	-	-	1,435	-	1,435	-
MAYOR'S YOUTH COUNCIL	4,976	257	-	5,233	2,500	-	7,733
BASEBALL/SOFTBALL COMPLEX	87	-	-	87	-	87	-
IVY TECH FUND	12,184	-	-	12,184	-	12,184	-

CITY OF BATESVILLE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	
CITY GENERAL GRANT FUND	53,279	166,353	161,139	58,493	66,242	68,316	56,419
RURAL BUSINESS ENT. GRANT	46,005	8,687	-	54,692	7,009	-	61,701
TIF - I-74 ALLOCATION AREA	188,559	248,810	203,571	233,798	294,981	325,528	203,251
DRUG COALITION FUND	10,530	149,339	144,770	15,099	118,637	116,304	17,432
DOG PARK FUND	646	791	501	936	28	964	-
EDIT 2014 BOND - DEBT SERVICE RESERVE	88,308	-	-	88,308	-	-	88,308
STORMWATER SINKING FUND	26,807	52,956	53,219	26,544	52,800	52,697	26,647
STORMWATER 2016 BOND - DEBT SERVICE RESERVE	10,586	5,293	-	15,879	5,293	-	21,172
TIF-GE/THRIVE ALLOCATION AREA	16,739	17,678	29,907	4,510	57,318	29,289	32,539
EDIT SINKING FUND	16,029	192,152	192,135	16,046	192,562	192,225	16,383
EDIT 2016 BOND - DEBT SERVICE RESERVE	3,641	1,748	-	5,389	1,748	-	7,137
PUBLIC TRUST AGENCY FUND	15,200	-	-	15,200	-	15,200	-
SEWER INSPECTION FEES	-	101,279	98,229	3,050	66,240	69,290	-
BRUM FUNDS	29,823	2,925	4,743	28,005	-	2,804	25,201
PLAYGROUND EQUIPMENT FUND	566	-	-	566	12,786	1,007	12,345
BUTTERFLY GARDEN	257	-	-	257	-	257	-
COBRA & RETIRED EMP INS	2,730	9,363	10,684	1,409	1,660	3,069	-
CITY COURT FUND	1,909	51,494	52,177	1,226	20,750	21,976	-
STORMWATER UTILITY FUND	181,784	147,955	142,291	187,448	149,380	157,013	179,815
WATER UTILITY OPERATING	1,930,603	2,379,888	2,060,901	2,249,590	2,730,982	1,986,665	2,993,907
WATER UTILITY METER DEPOSIT	26,300	13,200	11,500	28,000	11,638	11,400	28,238
WATER UTILITY DEPRECIATION	539,245	1,078,692	995,579	622,358	2,230	143,352	481,236
WATER UTILITY BOND & INTEREST	-	-	-	-	686,981	384,462	302,519
WATER UTILITY CONSTRUCTION ACCOUNT	-	18,784,970	1,476,521	17,308,449	83,622	14,031,062	3,361,009
WATER UTILITY DEBT SERVICE RESERVE	-	30,924	-	30,924	185,769	-	216,693
WATER UTILITY PETTY CASH	-	200	-	200	-	-	200
GAS UTILITY OPERATING	1,620,741	3,498,949	2,617,825	2,501,865	2,671,021	2,097,587	3,075,299
GAS UTILITY METER DEPOSIT	23,408	10,822	9,500	24,730	9,719	10,000	24,449
GAS UTILITY DEPRECIATION	1,495,393	5,092	72,830	1,427,655	13,234	92,858	1,348,031
GAS UTILITY CASH RESERVE	816,000	196,000	-	1,012,000	-	-	1,012,000
GAS FUND - PETTY CASH	-	200	-	200	-	-	200
GAS UTILITY MAIN EXTENSIONS	3,483	-	1,043	2,440	-	1,123	1,317
SEWAGE M&O	1,263,428	2,037,542	1,875,944	1,425,026	1,955,934	1,691,250	1,689,710
SEWAGE IMPROVEMENT FUND	28,412	98,879	98,804	28,487	304,557	231,873	101,171
SEWAGE SINKING	163	684,378	684,277	264	684,877	683,982	1,159
SEWAGE DEBT RESERVE	462,400	-	-	462,400	-	462,400	-
<b>Totals</b>	<b>\$ 13,340,515</b>	<b>\$ 50,996,945</b>	<b>\$ 32,072,595</b>	<b>\$ 32,264,865</b>	<b>\$ 30,770,132</b>	<b>\$ 42,594,640</b>	<b>\$ 20,440,357</b>

The notes to the financial statement are an integral part of this statement.

CITY OF BATESVILLE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, gas, storm water, and trash.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF BATESVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF BATESVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF BATESVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

CITY OF BATESVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

CITY OF BATESVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

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#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

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CITY OF BATESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	MVH	LRS	MVH-RESTRICTED	EMS FUND	ECONOMIC DEV. - MISC. INC	OPERATION PULL-OVER	LLECE
Cash and investments - beginning	\$ 784,376	\$ 302,806	\$ 61,368	\$ -	\$ 144,560	\$ 79,435	\$ 4,471	\$ 10,539
Receipts:								
Taxes	3,137,769	658,148	-	-	-	-	-	-
Licenses and permits	32,486	300	-	-	-	-	-	-
Intergovernmental receipts	144,709	191,767	51,360	140,314	-	-	-	-
Charges for services	364,396	-	-	-	401,508	-	-	-
Fines and forfeits	6,609	80	-	-	-	-	-	5,044
Utility fees	-	-	-	-	-	-	-	-
Other receipts	29,950	8,378	-	-	-	-	5,323	-
Total receipts	<u>3,715,919</u>	<u>858,673</u>	<u>51,360</u>	<u>140,314</u>	<u>401,508</u>	<u>-</u>	<u>5,323</u>	<u>5,044</u>
Disbursements:								
Personal services	2,381,853	530,691	-	-	400,983	-	-	-
Supplies	157,246	74,757	-	-	25,581	-	-	-
Other services and charges	829,188	255,063	-	140,314	43,440	-	7,351	3,327
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	144,975	77,718	-	-	6,599	-	-	3,471
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	10,005	-	-	-
Total disbursements	<u>3,513,262</u>	<u>938,229</u>	<u>-</u>	<u>140,314</u>	<u>486,608</u>	<u>-</u>	<u>7,351</u>	<u>6,798</u>
Excess (deficiency) of receipts over disbursements	<u>202,657</u>	<u>(79,556)</u>	<u>51,360</u>	<u>-</u>	<u>(85,100)</u>	<u>-</u>	<u>(2,028)</u>	<u>(1,754)</u>
Cash and investments - ending	<u>\$ 987,033</u>	<u>\$ 223,250</u>	<u>\$ 112,728</u>	<u>\$ -</u>	<u>\$ 59,460</u>	<u>\$ 79,435</u>	<u>\$ 2,443</u>	<u>\$ 8,785</u>

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 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	CLERK'S RECORD PERP FUND	CITY-DEFERRED PROGRAM	BELTERRA FUNDS	PARK AND RECREATION	POLICE ED - USER FEES	RAINY DAY FUND	CANINE PROGRAM FUND	EDIT TAX FUND
Cash and investments - beginning	\$ 29,908	\$ 942	\$ 67,464	\$ 236,026	\$ 10,577	\$ 630,085	\$ 13,924	\$ 94,312
Receipts:								
Taxes	-	-	-	339,428	-	-	-	480,152
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	62,410	26,536	-	-	-	-
Charges for services	-	-	-	18,625	-	-	-	-
Fines and forfeits	3,399	-	-	-	676	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	63,130	-	50,000	-	225
Total receipts	<u>3,399</u>	<u>-</u>	<u>62,410</u>	<u>447,719</u>	<u>676</u>	<u>50,000</u>	<u>-</u>	<u>480,377</u>
Disbursements:								
Personal services	-	-	-	181,311	-	-	-	69,895
Supplies	-	-	-	55,461	-	-	-	-
Other services and charges	-	-	59,921	69,239	-	-	-	14,803
Debt service - principal and interest	-	-	-	-	-	-	-	115,600
Capital outlay	-	-	-	44,217	-	-	-	106
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,191	10,451	-	-	235,650
Total disbursements	<u>-</u>	<u>-</u>	<u>59,921</u>	<u>351,419</u>	<u>10,451</u>	<u>-</u>	<u>-</u>	<u>436,054</u>
Excess (deficiency) of receipts over disbursements	<u>3,399</u>	<u>-</u>	<u>2,489</u>	<u>96,300</u>	<u>(9,775)</u>	<u>50,000</u>	<u>-</u>	<u>44,323</u>
Cash and investments - ending	<u>\$ 33,307</u>	<u>\$ 942</u>	<u>\$ 69,953</u>	<u>\$ 332,326</u>	<u>\$ 802</u>	<u>\$ 680,085</u>	<u>\$ 13,924</u>	<u>\$ 138,635</u>

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	LEVY EXCESS FUND	TIF-WOODMIZER ALLOCATION AREA	CCIF	CCDF	DEA-FORFEITURE POLICE FUND #638525	CUM FIRE EQUIPMENT	FIRE DEPT - HOUSE FUND	POLICE PENSION
Cash and investments - beginning	\$ 21	\$ 100,496	\$ 127,837	\$ 733,228	\$ 77,072	\$ 29,076	\$ -	\$ 114,790
Receipts:								
Taxes	-	52,391	-	134,797	-	60,902	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	14,896	10,538	-	4,265	-	-
Charges for services	-	-	-	-	-	-	-	45,587
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	52,391	14,896	145,335	-	65,167	-	45,587
Disbursements:								
Personal services	-	-	-	-	-	-	-	57,962
Supplies	-	-	-	-	45,043	-	-	-
Other services and charges	-	99,638	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	256,676	-	80,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	99,638	-	256,676	45,043	80,000	-	57,962
Excess (deficiency) of receipts over disbursements	-	(47,247)	14,896	(111,341)	(45,043)	(14,833)	-	(12,375)
Cash and investments - ending	\$ 21	\$ 53,249	\$ 142,733	\$ 621,887	\$ 32,029	\$ 14,243	\$ -	\$ 102,415

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	CARES: PROVIDER RELIEF FUND	CITY COURT MISC FUND	RIVERBOAT REVENUE	PUBLIC SAFETY TAX	PAYROLL CLEARING FUND	UTILITIES CLEARING FUND	CARES: IFA GRANT FUND	LOCAL ROAD and BRIDGE MATCHING GRANT FUND
Cash and investments - beginning	\$ -	\$ 8,482	\$ 181,748	\$ 161,503	\$ 21,444	\$ 310,528	\$ -	\$ 40,598
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	339,258	74,500	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	5,574,503	7,752,514	-	730,912
Total receipts	-	-	339,258	74,500	5,574,503	7,752,514	-	730,912
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	72,885	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	293,851	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	5,569,017	8,038,949	-	609,370
Total disbursements	-	-	293,851	72,885	5,569,017	8,038,949	-	609,370
Excess (deficiency) of receipts over disbursements	-	-	45,407	1,615	5,486	(286,435)	-	121,542
Cash and investments - ending	\$ -	\$ 8,482	\$ 227,155	\$ 163,118	\$ 26,930	\$ 24,093	\$ -	\$ 162,140

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 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	CITY COURT FUND	MICROENTERPRISE ASSISTANC	POLICE DONATION FUND	BICENTENNIAL FUND	SICK LEAVE BANK FUND	BATESVILLE TREE FUND	MAYOR'S YOUTH COUNCIL	BASEBALL/SOFTBALL COMPLEX
Cash and investments - beginning	\$ -	\$ 260	\$ 89	\$ 1,483	\$ 39,411	\$ 1,435	\$ 4,976	\$ 87
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	2,344	-	-	-	257	-
Total receipts	-	-	2,344	-	-	-	257	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	707	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	707	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	2,344	(707)	-	-	257	-
Cash and investments - ending	\$ -	\$ 260	\$ 2,433	\$ 776	\$ 39,411	\$ 1,435	\$ 5,233	\$ 87

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	IVY TECH FUND	CITY GENERAL GRANT FUND	RURAL BUSINESS ENT. GRANT	TIF - I-74 ALLOCATION AREA	DRUG COALITION FUND	DOG PARK FUND	EDIT 2014 BOND - DEBT SERVICE RESERVE	STORMWATER SINKING FUND
Cash and investments - beginning	\$ 12,184	\$ 53,279	\$ 46,005	\$ 188,559	\$ 10,530	\$ 646	\$ 88,308	\$ 26,807
Receipts:								
Taxes	-	-	-	248,810	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	166,353	8,687	-	149,339	791	-	52,956
Total receipts	-	166,353	8,687	248,810	149,339	791	-	52,956
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	77,971	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	53,219
Capital outlay	-	-	-	125,600	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	161,139	-	-	144,770	501	-	-
Total disbursements	-	161,139	-	203,571	144,770	501	-	53,219
Excess (deficiency) of receipts over disbursements	-	5,214	8,687	45,239	4,569	290	-	(263)
Cash and investments - ending	\$ 12,184	\$ 58,493	\$ 54,692	\$ 233,798	\$ 15,099	\$ 936	\$ 88,308	\$ 26,544

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	STORMWATER 2016 BOND -	TIF-GE/THRIVE ALLOCATION AREA	EDIT SINKING FUND	EDIT 2016 BOND -	PUBLIC TRUST AGENCY FUND	SEWER INSPECTION FEES	BRUM FUNDS	PLAYGROUND EQUIPMENT FUND
	DEBT SERVICE RESERVE			DEBT SERVICE RESERVE				
Cash and investments - beginning	\$ 10,586	\$ 16,739	\$ 16,029	\$ 3,641	\$ 15,200	\$ -	\$ 29,823	\$ 566
Receipts:								
Taxes	-	17,678	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	5,293	-	192,152	1,748	-	101,279	2,925	-
Total receipts	5,293	17,678	192,152	1,748	-	101,279	2,925	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	29,907	-	-	-	-	4,743	-
Debt service - principal and interest	-	-	192,135	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	98,229	-	-
Total disbursements	-	29,907	192,135	-	-	98,229	4,743	-
Excess (deficiency) of receipts over disbursements	5,293	(12,229)	17	1,748	-	3,050	(1,818)	-
Cash and investments - ending	\$ 15,879	\$ 4,510	\$ 16,046	\$ 5,389	\$ 15,200	\$ 3,050	\$ 28,005	\$ 566

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 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	BUTTERFLY GARDEN	COBRA & RETIRED EMP INS	CITY COURT FUND	STORMWATER UTILITY FUND	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER UTILITY DEPRECIATION	WATER UTILITY BOND & INTEREST
Cash and investments - beginning	\$ 257	\$ 2,730	\$ 1,909	\$ 181,784	\$ 1,930,603	\$ 26,300	\$ 539,245	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	51,494	-	-	-	-	-
Utility fees	-	-	-	147,955	2,277,920	13,200	-	-
Other receipts	-	9,363	-	-	101,968	-	1,078,692	-
Total receipts	-	9,363	51,494	147,955	2,379,888	13,200	1,078,692	-
Disbursements:								
Personal services	-	-	-	-	274,390	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	52,177	-	18,584	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	81,101	-	-	799,579	-
Utility operating expenses	-	-	-	2,941	737,003	-	-	-
Other disbursements	-	10,684	-	58,249	1,030,924	11,500	196,000	-
Total disbursements	-	10,684	52,177	142,291	2,060,901	11,500	995,579	-
Excess (deficiency) of receipts over disbursements	-	(1,321)	(683)	5,664	318,987	1,700	83,113	-
Cash and investments - ending	\$ 257	\$ 1,409	\$ 1,226	\$ 187,448	\$ 2,249,590	\$ 28,000	\$ 622,358	\$ -

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	WATER UTILITY CONSTRUCTION ACCOUNT	WATER UTILITY DEBT SERVICE RESERVE	WATER UTILITY PETTY CASH	GAS UTILITY OPERATING	GAS UTILITY METER DEPOSIT	GAS UTILITY DEPRECIATION	GAS UTILITY CASH RESERVE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1,620,741	\$ 23,408	\$ 1,495,393	\$ 816,000
Receipts:							
Taxes	-	-	-	28,707	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	18,770,000	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	3,432,849	10,822	-	-
Other receipts	14,970	30,924	200	37,393	-	5,092	196,000
Total receipts	<u>18,784,970</u>	<u>30,924</u>	<u>200</u>	<u>3,498,949</u>	<u>10,822</u>	<u>5,092</u>	<u>196,000</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,476,521	-	-	-	-	72,830	-
Utility operating expenses	-	-	-	2,617,825	9,500	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>1,476,521</u>	<u>-</u>	<u>-</u>	<u>2,617,825</u>	<u>9,500</u>	<u>72,830</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>17,308,449</u>	<u>30,924</u>	<u>200</u>	<u>881,124</u>	<u>1,322</u>	<u>(67,738)</u>	<u>196,000</u>
Cash and investments - ending	<u>\$ 17,308,449</u>	<u>\$ 30,924</u>	<u>\$ 200</u>	<u>\$ 2,501,865</u>	<u>\$ 24,730</u>	<u>\$ 1,427,655</u>	<u>\$ 1,012,000</u>

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	GAS FUND - PETTY CASH	GAS UTILITY MAIN EXTENSIONS	SEWAGE M&O	SEWAGE IMPROVEMENT FUND	SEWAGE SINKING	SEWAGE DEBT RESERVE	Totals
Cash and investments - beginning	\$ -	\$ 3,483	\$ 1,263,428	\$ 28,412	\$ 163	\$ 462,400	\$ 13,340,515
Receipts:							
Taxes	-	-	-	-	-	-	5,158,782
Licenses and permits	-	-	-	-	-	-	32,786
Intergovernmental receipts	-	-	-	-	-	-	19,830,553
Charges for services	-	-	-	-	-	-	830,116
Fines and forfeits	-	-	-	-	-	-	67,302
Utility fees	-	-	2,028,697	98,879	-	-	8,010,322
Other receipts	200	-	8,845	-	684,378	-	17,067,084
Total receipts	200	-	2,037,542	98,879	684,378	-	50,996,945
Disbursements:							
Personal services	-	-	511,152	-	-	-	4,408,237
Supplies	-	-	-	-	-	-	431,680
Other services and charges	-	-	149,159	-	-	-	1,854,825
Debt service - principal and interest	-	-	-	-	684,277	-	1,045,231
Capital outlay	-	-	1,096	98,804	-	-	3,563,144
Utility operating expenses	-	1,043	529,103	-	-	-	3,897,415
Other disbursements	-	-	685,434	-	-	-	16,872,063
Total disbursements	-	1,043	1,875,944	98,804	684,277	-	32,072,595
Excess (deficiency) of receipts over disbursements	200	(1,043)	161,598	75	101	-	18,924,350
Cash and investments - ending	\$ 200	\$ 2,440	\$ 1,425,026	\$ 28,487	\$ 264	\$ 462,400	\$ 32,264,865

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	GENERAL FUND	MVH	LRS	MVH-RESTRICTED	EMS FUND	ECONOMIC DEV. - MISC. INC	OPERATION PULL-OVER	LLECE
Cash and investments - beginning	\$ 987,033	\$ 223,250	\$ 112,728	\$ -	\$ 59,460	\$ 79,435	\$ 2,443	\$ 8,785
Receipts:								
Taxes	3,274,161	637,871	-	-	-	-	-	-
Licenses and permits	27,466	-	-	-	-	-	-	-
Intergovernmental receipts	152,419	176,816	50,334	123,749	-	-	-	-
Charges for services	360,827	-	-	-	346,921	-	-	-
Fines and forfeits	2,604	88	-	-	-	-	-	6,556
Utility fees	-	-	-	-	-	-	-	-
Other receipts	71,230	2,638	-	-	-	-	2,421	-
Total receipts	<u>3,888,707</u>	<u>817,413</u>	<u>50,334</u>	<u>123,749</u>	<u>346,921</u>	<u>-</u>	<u>2,421</u>	<u>6,556</u>
Disbursements:								
Personal services	2,497,422	551,481	-	-	303,964	-	-	-
Supplies	166,431	63,499	-	-	28,826	-	-	-
Other services and charges	796,774	94,851	-	46,616	30,290	-	4,395	510
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	102,514	56,855	57,092	-	-	-	-	3,221
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	50	-	-	-	-	-	-	-
Total disbursements	<u>3,563,191</u>	<u>766,686</u>	<u>57,092</u>	<u>46,616</u>	<u>363,080</u>	<u>-</u>	<u>4,395</u>	<u>3,731</u>
Excess (deficiency) of receipts over disbursements	<u>325,516</u>	<u>50,727</u>	<u>(6,758)</u>	<u>77,133</u>	<u>(16,159)</u>	<u>-</u>	<u>(1,974)</u>	<u>2,825</u>
Cash and investments - ending	<u>\$ 1,312,549</u>	<u>\$ 273,977</u>	<u>\$ 105,970</u>	<u>\$ 77,133</u>	<u>\$ 43,301</u>	<u>\$ 79,435</u>	<u>\$ 469</u>	<u>\$ 11,610</u>

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 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CLERK'S RECORD PERP FUND	CITY-DEFFERAL PROGRAM	BELTERRA FUNDS	PARK AND RECREATION	POLICE ED - USER FEES	RAINY DAY FUND	CANINE PROGRAM FUND	EDIT TAX FUND
Cash and investments - beginning	\$ 33,307	\$ 942	\$ 69,953	\$ 332,326	\$ 802	\$ 680,085	\$ 13,924	\$ 138,635
Receipts:								
Taxes	-	-	-	328,991	-	-	-	537,126
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	47,491	27,370	-	-	-	-
Charges for services	-	-	-	19,495	-	-	-	-
Fines and forfeits	1,391	-	-	-	252	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	34,533	-	77,666	-	-
Total receipts	<u>1,391</u>	<u>-</u>	<u>47,491</u>	<u>410,389</u>	<u>252</u>	<u>77,666</u>	<u>-</u>	<u>537,126</u>
Disbursements:								
Personal services	-	-	-	161,174	-	-	-	71,049
Supplies	-	-	-	53,005	-	-	-	-
Other services and charges	-	-	75,683	80,322	-	-	-	6,048
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	133,341	-	-	-	1,653
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	837	-	-	-	341,021
Total disbursements	<u>-</u>	<u>-</u>	<u>75,683</u>	<u>428,679</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>419,771</u>
Excess (deficiency) of receipts over disbursements	<u>1,391</u>	<u>-</u>	<u>(28,192)</u>	<u>(18,290)</u>	<u>252</u>	<u>77,666</u>	<u>-</u>	<u>117,355</u>
Cash and investments - ending	<u>\$ 34,698</u>	<u>\$ 942</u>	<u>\$ 41,761</u>	<u>\$ 314,036</u>	<u>\$ 1,054</u>	<u>\$ 757,751</u>	<u>\$ 13,924</u>	<u>\$ 255,990</u>

CITY OF BATESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	LEVY EXCESS FUND	TIF-WOODMIZER ALLOCATION AREA	CCIF	CCDF	DEA-FORFEITURE POLICE FUND #638525	CUM FIRE EQUIPMENT	FIRE DEPT - HOUSE FUND	POLICE PENSION
Cash and investments - beginning	\$ 21	\$ 53,249	\$ 142,733	\$ 621,887	\$ 32,029	\$ 14,243	\$ -	\$ 102,415
Receipts:								
Taxes	-	159,497	-	125,980	-	56,919	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	14,137	10,481	-	4,215	-	-
Charges for services	-	-	-	-	-	-	-	58,507
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,750	-
Total receipts	-	159,497	14,137	136,461	-	61,134	1,750	58,507
Disbursements:								
Personal services	-	-	-	-	-	-	-	57,962
Supplies	-	-	-	-	20,769	-	833	-
Other services and charges	-	96,488	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	78,608	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	21	-	-	-	-	-	-	-
Total disbursements	21	96,488	-	78,608	20,769	-	833	57,962
Excess (deficiency) of receipts over disbursements	(21)	63,009	14,137	57,853	(20,769)	61,134	917	545
Cash and investments - ending	\$ -	\$ 116,258	\$ 156,870	\$ 679,740	\$ 11,260	\$ 75,377	\$ 917	\$ 102,960

CITY OF BATESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CARES: PROVIDER RELIEF FUND	CITY COURT MISC FUND	RIVERBOAT REVENUE	PUBLIC SAFETY TAX	PAYROLL CLEARING FUND	UTILITIES CLEARING FUND	CARES: IFA GRANT FUND	LOCAL ROAD and BRIDGE MATCHING GRANT FUND
Cash and investments - beginning	\$ -	\$ 8,482	\$ 227,155	\$ 163,118	\$ 26,930	\$ 24,093	\$ -	\$ 162,140
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	13,378	-	87,610	70,445	-	-	216,821	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	5,668,267	7,427,544	-	139,303
Total receipts	13,378	-	87,610	70,445	5,668,267	7,427,544	216,821	139,303
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	5,711	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	74,229	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	13,378	-	118	-	5,659,489	7,428,375	216,821	301,443
Total disbursements	13,378	-	74,347	5,711	5,659,489	7,428,375	216,821	301,443
Excess (deficiency) of receipts over disbursements	-	-	13,263	64,734	8,778	(831)	-	(162,140)
Cash and investments - ending	\$ -	\$ 8,482	\$ 240,418	\$ 227,852	\$ 35,708	\$ 23,262	\$ -	\$ -

CITY OF BATESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CITY COURT FUND	MICROENTERPRISE ASSISTANC	POLICE DONATION FUND	BICENTENNIAL FUND	SICK LEAVE BANK FUND	BATESVILLE TREE FUND	MAYOR'S YOUTH COUNCIL	BASEBALL/SOFTBALL COMPLEX
Cash and investments - beginning	\$ -	\$ 260	\$ 2,433	\$ 776	\$ 39,411	\$ 1,435	\$ 5,233	\$ 87
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	1,871	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	12,493	-	-	-	2,500	-
Total receipts	<u>1,871</u>	<u>-</u>	<u>12,493</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	776	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	777	260	11,999	-	-	1,435	-	87
Total disbursements	<u>777</u>	<u>260</u>	<u>11,999</u>	<u>776</u>	<u>-</u>	<u>1,435</u>	<u>-</u>	<u>87</u>
Excess (deficiency) of receipts over disbursements	<u>1,094</u>	<u>(260)</u>	<u>494</u>	<u>(776)</u>	<u>-</u>	<u>(1,435)</u>	<u>2,500</u>	<u>(87)</u>
Cash and investments - ending	<u>\$ 1,094</u>	<u>\$ -</u>	<u>\$ 2,927</u>	<u>\$ -</u>	<u>\$ 39,411</u>	<u>\$ -</u>	<u>\$ 7,733</u>	<u>\$ -</u>

CITY OF BATESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	IVY TECH FUND	CITY GENERAL GRANT FUND	RURAL BUSINESS ENT. GRANT	TIF - I-74 ALLOCATION AREA	DRUG COALITION FUND	DOG PARK FUND	EDIT 2014 BOND - DEBT SERVICE RESERVE	STORMWATER SINKING FUND
Cash and investments - beginning	\$ 12,184	\$ 58,493	\$ 54,692	\$ 233,798	\$ 15,099	\$ 936	\$ 88,308	\$ 26,544
Receipts:								
Taxes	-	-	-	294,981	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	66,242	7,009	-	118,637	28	-	52,800
Total receipts	-	66,242	7,009	294,981	118,637	28	-	52,800
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	98,951	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	52,697
Capital outlay	-	-	-	226,577	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	12,184	68,316	-	-	116,304	964	-	-
Total disbursements	12,184	68,316	-	325,528	116,304	964	-	52,697
Excess (deficiency) of receipts over disbursements	(12,184)	(2,074)	7,009	(30,547)	2,333	(936)	-	103
Cash and investments - ending	\$ -	\$ 56,419	\$ 61,701	\$ 203,251	\$ 17,432	\$ -	\$ 88,308	\$ 26,647

CITY OF BATESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	STORMWATER 2016 BOND - DEBT SERVICE RESERVE	TIF-GE/THRIVE ALLOCATION AREA	EDIT SINKING FUND	EDIT 2016 BOND - DEBT SERVICE RESERVE	PUBLIC TRUST AGENCY FUND	SEWER INSPECTION FEES	BRUM FUNDS	PLAYGROUND EQUIPMENT FUND
Cash and investments - beginning	\$ 15,879	\$ 4,510	\$ 16,046	\$ 5,389	\$ 15,200	\$ 3,050	\$ 28,005	\$ 566
Receipts:								
Taxes	-	57,318	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	5,293	-	192,562	1,748	-	66,240	-	12,786
<b>Total receipts</b>	<b>5,293</b>	<b>57,318</b>	<b>192,562</b>	<b>1,748</b>	<b>-</b>	<b>66,240</b>	<b>-</b>	<b>12,786</b>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	29,289	-	-	-	-	2,804	-
Debt service - principal and interest	-	-	192,225	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	1,007
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	15,200	69,290	-	-
<b>Total disbursements</b>	<b>-</b>	<b>29,289</b>	<b>192,225</b>	<b>-</b>	<b>15,200</b>	<b>69,290</b>	<b>2,804</b>	<b>1,007</b>
Excess (deficiency) of receipts over disbursements	5,293	28,029	337	1,748	(15,200)	(3,050)	(2,804)	11,779
Cash and investments - ending	\$ 21,172	\$ 32,539	\$ 16,383	\$ 7,137	\$ -	\$ -	\$ 25,201	\$ 12,345

CITY OF BATESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	BUTTERFLY GARDEN	COBRA & RETIRED EMP INS	CITY COURT FUND	STORMWATER UTILITY FUND	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER UTILITY DEPRECIATION	WATER UTILITY BOND & INTEREST
Cash and investments - beginning	\$ 257	\$ 1,409	\$ 1,226	\$ 187,448	\$ 2,249,590	\$ 28,000	\$ 622,358	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	20,750	-	-	-	-	-
Utility fees	-	-	-	149,380	2,641,863	11,638	-	-
Other receipts	-	1,660	-	-	89,119	-	2,230	686,981
Total receipts	-	1,660	20,750	149,380	2,730,982	11,638	2,230	686,981
Disbursements:								
Personal services	-	-	-	-	278,228	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	21,976	-	17,172	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	384,462
Capital outlay	-	-	-	93,654	-	-	143,352	-
Utility operating expenses	-	-	-	5,266	819,057	-	-	-
Other disbursements	257	3,069	-	58,093	872,208	11,400	-	-
Total disbursements	257	3,069	21,976	157,013	1,986,665	11,400	143,352	384,462
Excess (deficiency) of receipts over disbursements	(257)	(1,409)	(1,226)	(7,633)	744,317	238	(141,122)	302,519
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 179,815	\$ 2,993,907	\$ 28,238	\$ 481,236	\$ 302,519

CITY OF BATESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WATER UTILITY CONSTRUCTION ACCOUNT	WATER UTILITY DEBT SERVICE RESERVE	WATER UTILITY PETTY CASH	GAS UTILITY OPERATING	GAS UTILITY METER DEPOSIT	GAS UTILITY DEPRECIATION	GAS UTILITY CASH RESERVE
Cash and investments - beginning	\$ 17,308,449	\$ 30,924	\$ 200	\$ 2,501,865	\$ 24,730	\$ 1,427,655	\$ 1,012,000
Receipts:							
Taxes	-	-	-	33,988	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	2,583,126	9,719	-	-
Other receipts	83,622	185,769	-	53,907	-	13,234	-
Total receipts	83,622	185,769	-	2,671,021	9,719	13,234	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	14,031,062	-	-	-	-	92,858	-
Utility operating expenses	-	-	-	2,097,587	10,000	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	14,031,062	-	-	2,097,587	10,000	92,858	-
Excess (deficiency) of receipts over disbursements	(13,947,440)	185,769	-	573,434	(281)	(79,624)	-
Cash and investments - ending	\$ 3,361,009	\$ 216,693	\$ 200	\$ 3,075,299	\$ 24,449	\$ 1,348,031	\$ 1,012,000

CITY OF BATESVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GAS FUND - PETTY CASH	GAS UTILITY MAIN EXTENSIONS	SEWAGE M&O	SEWAGE IMPROVEMENT FUND	SEWAGE SINKING	SEWAGE DEBT RESERVE	Totals
Cash and investments - beginning	\$ 200	\$ 2,440	\$ 1,425,026	\$ 28,487	\$ 264	\$ 462,400	\$ 32,264,865
Receipts:							
Taxes	-	-	-	-	-	-	5,506,832
Licenses and permits	-	-	-	-	-	-	27,466
Intergovernmental receipts	-	-	-	-	-	-	995,266
Charges for services	-	-	-	-	-	-	785,750
Fines and forfeits	-	-	-	-	-	-	33,512
Utility fees	-	-	1,952,715	70,290	-	-	7,418,731
Other receipts	-	-	3,219	234,267	684,877	-	16,002,575
Total receipts	-	-	1,955,934	304,557	684,877	-	30,770,132
Disbursements:							
Personal services	-	-	535,256	-	-	-	4,456,536
Supplies	-	-	-	-	-	-	339,850
Other services and charges	-	-	178,050	-	-	-	1,580,219
Debt service - principal and interest	-	-	-	-	683,982	-	1,313,366
Capital outlay	-	-	3,438	209,168	-	-	15,308,629
Utility operating expenses	-	-	517,726	22,705	-	-	3,472,341
Other disbursements	-	1,123	456,780	-	-	462,400	16,123,699
Total disbursements	-	1,123	1,691,250	231,873	683,982	462,400	42,594,640
Excess (deficiency) of receipts over disbursements	-	(1,123)	264,684	72,684	895	(462,400)	(11,824,508)
Cash and investments - ending	\$ 200	\$ 1,317	\$ 1,689,710	\$ 101,171	\$ 1,159	\$ -	\$ 20,440,357

CITY OF BATESVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Storm Water	\$ -	\$ 2,359
Water Fund	15,669	23,375
Gas Fund	5,790	-
Wastewater	-	17,234
Governmental activities	-	6,877
	<u>          </u>	<u>          </u>
Totals	<u>\$ 21,459</u>	<u>\$ 49,845</u>

CITY OF BATESVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2020

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	EDIT-Revenue Bonds Series 2016	\$ 430,000	\$ 20,213
Revenue bonds	EDIT Refunding Revenue Bonds Series 2014	1,271,000	175,890
Revenue bonds	EDIT-Thrive Market Revenue Bonds Series 2015	334,000	28,521
Revenue bonds	EDIT-Woodmizer Revenue Bonds Series 2015	650,000	93,338
Revenue bonds	Taxable Lease Rental Refunding Bonds of 2020	<u>2,450,000</u>	<u>151,000</u>
Total governmental activities		<u>5,135,000</u>	<u>468,962</u>
Storm Water:			
Notes and loans payable	Stormwater Series 2016	<u>1,276,000</u>	<u>53,051</u>
Water Fund:			
Revenue bonds	Waterworks Revenue Bonds of 2019	<u>18,770,000</u>	<u>604,394</u>
Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds Series 2013	-	-
Totals		<u>\$ 25,181,000</u>	<u>\$ 1,126,407</u>

CITY OF BATESVILLE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 777,482
Infrastructure	22,220,297
Buildings	3,663,819
Improvements other than buildings	2,326,347
Machinery, equipment, and vehicles	5,206,241
Construction in progress	<u>179,740</u>
Total governmental activities	<u>34,373,926</u>
Storm Water:	
Total Storm Water	<u>-</u>
Water Fund:	
Land	2,071,917
Infrastructure	10,224,556
Buildings	3,359,242
Machinery, equipment, and vehicles	870,011
Construction in progress	<u>16,296,233</u>
Total Water Fund	<u>32,821,959</u>
Gas Fund:	
Land	80,040
Infrastructure	7,138,032
Buildings	584,369
Improvements other than buildings	11,638
Machinery, equipment, and vehicles	<u>1,392,945</u>
Total Gas Fund	<u>9,207,024</u>
Wastewater:	
Infrastructure	26,248,495
Buildings	1,054,648
Improvements other than buildings	151,625
Machinery, equipment, and vehicles	<u>815,294</u>
Total Wastewater	<u>28,270,062</u>
Total capital assets	<u>\$ 104,672,971</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.