

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF PENDLETON

MADISON COUNTY, INDIANA

January 1, 2019 to December 31, 2020



**FILED**

12/07/2021



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Matt Roberts Willie Boles	01-01-19 to 12-31-19 01-01-20 to 12-31-21
President of the Town Council	Jessica Smith Chet Babb	01-01-19 to 12-31-19 01-01-20 to 12-31-21
Utility Office Manager	Jo DeWitt Tracy Dodd	01-01-19 to 01-11-19 01-12-19 to 12-31-21



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF PENDLETON, MADISON COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Town of Pendleton (Town), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

November 22, 2021

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF PENDLETON  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	
GENERAL FUND	\$ 748,803	\$ 1,968,669	\$ 1,995,454	\$ 722,018	\$ 1,960,740	\$ 1,905,943	\$ 776,815
MOTOR VEHICLE HIGHWAY	451,771	564,124	649,451	366,444	492,337	528,846	329,935
LOCAL ROAD & STREET	240,395	82,927	-	323,322	79,961	10,648	392,635
MVH RESTRICTED	-	91,527	59,069	32,458	80,721	92,003	21,176
ECONOMIC DEV TIF BOND	2,158,437	872,522	2,448,285	582,674	918,815	910,953	590,536
Trash Collection Fee Fund	6,410	246,667	244,608	8,469	256,083	244,608	19,944
LOCAL LAW ENF CONT ED	9,751	7,460	6,627	10,584	8,634	6,044	13,174
CLERK RECORD PERPETUATION	12,008	7,440	15,778	3,670	11,557	10,575	4,652
UNSAFE BUILDING	6,399	-	-	6,399	-	-	6,399
PARK & RECREATION	151,850	982,846	886,528	248,168	901,081	842,650	306,599
USER FEE FUND	9,436	135,467	133,730	11,173	91,878	92,103	10,948
RAINY DAY FUND	64,857	13,775	-	78,632	12,443	-	91,075
CUM CAP IMP - CIG TAX	13,491	18,780	24,171	8,100	9,222	-	17,322
CUM CAP DEVELOPMENT	124,629	35,803	-	160,432	36,995	36,527	160,900
VICTIM IMPACT FUND	5,583	4,636	2,003	8,216	720	1,438	7,498
LOIT-PUBLIC SAFETY	(5,560)	176,688	164,726	6,402	182,271	109,838	78,835
PETTY CASH	875	-	-	875	-	-	875
PAYROLL WITHHOLDINGS	15,651	2,248,295	2,250,995	12,951	2,382,003	2,379,686	15,268
TOWN COURT FIDUCIARY FUND	24,184	199,323	201,167	22,340	113,447	112,797	22,990
FIRE SERVICE FEE FUND	34,533	4,160	3,103	35,590	2,553	14,146	23,997
Park Bond Proceeds 2013	72,311	2,663	788	74,186	393	-	74,579
GO BOND PROCEEDS	1,034,058	10,692	39,190	1,005,560	5,777	64,989	946,348
TOWN MSRP GRANT	113,621	184,850	280,860	17,611	10,912	18,874	9,649
LOCAL ROAD & BRIDGE MATCHING GRANT	-	362,479	362,404	75	213,920	213,920	75
GO BOND	70,325	46,863	100,913	16,275	108,353	104,569	20,059
281 Fire Equipment Debt	-	44,084	33,320	10,764	68,967	64,994	14,737
2018 Park Bond	-	10,106	-	10,106	69,811	67,500	12,417
2005 POOL CONSTRUCT NOTE	105	-	-	105	-	-	105
TOWN DONATIONS & GRANT	72,896	23,745	24,194	72,447	20,168	42,206	50,409
TREE DONATION	1,930	125	1,540	515	31,892	32,251	156
PUBLIC DEFENDER SERVICES	891	-	-	891	-	-	891
S.R. 38 TRANSFER	6,446	215	-	6,661	39	-	6,700

TOWN OF PENDLETON  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	
FIRE TRUCK DEBT	14,768	11,716	26,245	239	-	-	239
FIRE STATION LEASE B&I	27,844	-	-	27,844	-	-	27,844
TOWN HALL LEASE	32,142	59,782	60,810	31,114	62,176	60,474	32,816
PARK BOND	271,762	479,450	488,927	262,285	490,066	487,524	264,827
POLICE LEASE B&I	25,872	-	-	25,872	-	-	25,872
PARK DONATION	82,385	71,727	61,975	92,137	13,164	32,022	73,279
STORAGE BUSINESS	32,872	27,776	26,376	34,272	43,220	44,408	33,084
ELECTRIC OPERATING FUND	350,526	7,421,844	7,397,134	375,236	6,788,625	6,736,466	427,395
ELECTRIC METER DEPOSIT	110,520	-	10,333	100,187	-	8,043	92,144
ELECTRIC DEPRECIATION	1,820,977	682,843	562,530	1,941,290	1,582,479	1,797,277	1,726,492
Electric Energy efficiency	16,041	536	-	16,577	98	-	16,675
ELECTRIC BOND & INT FUND	323,273	279,780	288,425	314,628	279,120	276,475	317,273
ELECTRIC DEBT RESERVE	158,373	3,909	5,782	156,500	-	-	156,500
ELECTRIC CAP IMPROVEMENT	2,650,340	108,834	223,528	2,535,646	407,365	420,065	2,522,946
ELECTRIC REVENUE FUND	-	8,169,382	8,169,382	-	8,024,347	8,024,347	-
ELECTRIC IN LIEU OF TAXES	-	150,000	150,000	-	155,450	155,450	-
WATER OPERATING FUND	80,039	735,598	735,637	80,000	789,232	789,232	80,000
WATER METER DEPOSIT FUND	35,613	-	2,908	32,705	-	2,503	30,202
WATER DEPRECIATION FUND	119,407	509,570	500,577	128,400	237,393	216,094	149,699
WATERWORKS CONSTRUCTION FUND	160,012	6,614	-	166,626	980	-	167,606
WATER REVENUE FUND	-	1,087,384	1,087,384	-	1,115,053	1,115,053	-
WATER IN LIEU OF TAXES	-	9,600	9,600	-	11,609	11,609	-
WATER CAPITAL IMPROVEMENT	1,024,287	281,537	526,914	778,910	349,899	138,000	990,809
WATER DEBT RESERVE FUND	197,264	204,002	-	401,266	2,360	-	403,626
STORM WATER UTILITY OPERATING	-	-	-	-	401,490	101,614	299,876
Totals	<u>\$ 12,980,403</u>	<u>\$ 28,648,815</u>	<u>\$ 30,263,371</u>	<u>\$ 11,365,847</u>	<u>\$ 28,825,819</u>	<u>\$ 28,324,764</u>	<u>\$ 11,866,902</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF PENDLETON  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity.**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, and electric.

The accompanying financial statement presents the financial information for the Town.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF PENDLETON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF PENDLETON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF PENDLETON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF PENDLETON  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Holding Corporations**

The Town has entered into capital leases with the Pendleton Municipal Building Corporation, the Falls Park Building Corporation, and the Pendleton Redevelopment Authority (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessors have been determined to be related-parties of the Town. Lease payments during the years 2019 and 2020 totaled \$60,901 and \$60,474 (Pendleton Municipal Building Corporation), \$297,688 and \$365,188 (Falls Park Building Corporation), and \$187,500 and \$188,500 (Pendleton Redevelopment Authority), respectively.

**Note 8. Other Postemployment Benefits**

The Town provides to eligible retirees and their spouses the following benefits: medical benefits. These benefits pose a liability to the Town for this year and in future years. Information regarding these benefits can be obtained by contacting the Town.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	ECONOMIC DEV TIF BOND	Trash Collection Fee Fund
Cash and investments - beginning	\$ 748,803	\$ 451,771	\$ 240,395	\$ -	\$ 2,158,437	\$ 6,410
Receipts:						
Taxes	1,038,011	167,424	-	-	674,786	-
Licenses and permits	176,534	-	-	-	-	-
Intergovernmental receipts	312,196	210,077	82,927	91,527	122,487	-
Charges for services	188,481	84,125	-	-	36,381	246,667
Fines and forfeits	43,100	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	210,347	102,498	-	-	38,868	-
Total receipts	<u>1,968,669</u>	<u>564,124</u>	<u>82,927</u>	<u>91,527</u>	<u>872,522</u>	<u>246,667</u>
Disbursements:						
Personal services	1,260,448	237,078	-	-	-	-
Supplies	76,627	29,463	-	-	-	-
Other services and charges	571,640	326,798	-	59,069	1,088,222	244,608
Debt service - principal and interest	-	-	-	-	568,756	-
Capital outlay	84,189	56,112	-	-	597,685	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	2,550	-	-	-	193,622	-
Total disbursements	<u>1,995,454</u>	<u>649,451</u>	<u>-</u>	<u>59,069</u>	<u>2,448,285</u>	<u>244,608</u>
Excess (deficiency) of receipts over disbursements	<u>(26,785)</u>	<u>(85,327)</u>	<u>82,927</u>	<u>32,458</u>	<u>(1,575,763)</u>	<u>2,059</u>
Cash and investments - ending	<u>\$ 722,018</u>	<u>\$ 366,444</u>	<u>\$ 323,322</u>	<u>\$ 32,458</u>	<u>\$ 582,674</u>	<u>\$ 8,469</u>

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LOCAL LAW ENF CONT ED	CLERK RECORD PERPETUATION	UNSAFE BUILDING	PARK & RECREATION	USER FEE FUND	RAINY DAY FUND
Cash and investments - beginning	\$ 9,751	\$ 12,008	\$ 6,399	\$ 151,850	\$ 9,436	\$ 64,857
Receipts:						
Taxes	-	-	-	318,966	-	-
Licenses and permits	3,030	-	-	-	-	-
Intergovernmental receipts	-	-	-	39,634	-	-
Charges for services	3,535	-	-	431,928	-	-
Fines and forfeits	895	7,440	-	-	135,467	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	192,318	-	13,775
Total receipts	<u>7,460</u>	<u>7,440</u>	<u>-</u>	<u>982,846</u>	<u>135,467</u>	<u>13,775</u>
Disbursements:						
Personal services	-	-	-	440,616	-	-
Supplies	-	-	-	142,429	-	-
Other services and charges	-	11,070	-	268,694	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	6,527	4,708	-	21,875	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	100	-	-	12,914	133,730	-
Total disbursements	<u>6,627</u>	<u>15,778</u>	<u>-</u>	<u>886,528</u>	<u>133,730</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>833</u>	<u>(8,338)</u>	<u>-</u>	<u>96,318</u>	<u>1,737</u>	<u>13,775</u>
Cash and investments - ending	<u>\$ 10,584</u>	<u>\$ 3,670</u>	<u>\$ 6,399</u>	<u>\$ 248,168</u>	<u>\$ 11,173</u>	<u>\$ 78,632</u>

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CUM CAP IMP -	CUM CAP DEVELOPMENT	VICTIM IMPACT FUND	LOIT-PUBLIC SAFETY	PETTY CASH	PAYROLL WITHHOLDINGS
	CIG TAX					
Cash and investments - beginning	\$ 13,491	\$ 124,629	\$ 5,583	\$ (5,560)	\$ 875	\$ 15,651
Receipts:						
Taxes	-	32,583	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	18,780	3,220	-	173,488	-	-
Charges for services	-	-	-	3,200	-	-
Fines and forfeits	-	-	4,636	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	2,248,295
Total receipts	<u>18,780</u>	<u>35,803</u>	<u>4,636</u>	<u>176,688</u>	<u>-</u>	<u>2,248,295</u>
Disbursements:						
Personal services	-	-	-	30,667	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	126,948	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	24,171	-	-	7,111	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	2,003	-	-	2,250,995
Total disbursements	<u>24,171</u>	<u>-</u>	<u>2,003</u>	<u>164,726</u>	<u>-</u>	<u>2,250,995</u>
Excess (deficiency) of receipts over disbursements	<u>(5,391)</u>	<u>35,803</u>	<u>2,633</u>	<u>11,962</u>	<u>-</u>	<u>(2,700)</u>
Cash and investments - ending	<u>\$ 8,100</u>	<u>\$ 160,432</u>	<u>\$ 8,216</u>	<u>\$ 6,402</u>	<u>\$ 875</u>	<u>\$ 12,951</u>

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	TOWN COURT FIDUCIARY FUND	FIRE SERVICE FEE FUND	Park Bond Proceeds 2013	GO BOND PROCEEDS	TOWN MSRP GRANT	LOCAL ROAD & BRIDGE MATCHING GRANT
Cash and investments - beginning	\$ 24,184	\$ 34,533	\$ 72,311	\$ 1,034,058	\$ 113,621	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	184,850	362,479
Charges for services	-	4,160	-	-	-	-
Fines and forfeits	199,323	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	2,663	10,692	-	-
Total receipts	<u>199,323</u>	<u>4,160</u>	<u>2,663</u>	<u>10,692</u>	<u>184,850</u>	<u>362,479</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	39,190	280,860	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	3,103	-	-	-	362,404
Utility operating expenses	-	-	-	-	-	-
Other disbursements	201,167	-	788	-	-	-
Total disbursements	<u>201,167</u>	<u>3,103</u>	<u>788</u>	<u>39,190</u>	<u>280,860</u>	<u>362,404</u>
Excess (deficiency) of receipts over disbursements	<u>(1,844)</u>	<u>1,057</u>	<u>1,875</u>	<u>(28,498)</u>	<u>(96,010)</u>	<u>75</u>
Cash and investments - ending	<u>\$ 22,340</u>	<u>\$ 35,590</u>	<u>\$ 74,186</u>	<u>\$ 1,005,560</u>	<u>\$ 17,611</u>	<u>\$ 75</u>

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GO BOND	281 Fire Equipment Debt	2018 Park Bond	2005 POOL CONSTRUCT NOTE	TOWN DONATIONS & GRANT	TREE DONATION
Cash and investments - beginning	\$ 70,325	\$ -	\$ -	\$ 105	\$ 72,896	\$ 1,930
Receipts:						
Taxes	43,319	40,744	9,183	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	3,544	3,340	923	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	23,745	125
Total receipts	<u>46,863</u>	<u>44,084</u>	<u>10,106</u>	<u>-</u>	<u>23,745</u>	<u>125</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	100,913	33,320	-	-	-	-
Capital outlay	-	-	-	-	15,990	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	8,204	1,540
Total disbursements	<u>100,913</u>	<u>33,320</u>	<u>-</u>	<u>-</u>	<u>24,194</u>	<u>1,540</u>
Excess (deficiency) of receipts over disbursements	<u>(54,050)</u>	<u>10,764</u>	<u>10,106</u>	<u>-</u>	<u>(449)</u>	<u>(1,415)</u>
Cash and investments - ending	<u>\$ 16,275</u>	<u>\$ 10,764</u>	<u>\$ 10,106</u>	<u>\$ 105</u>	<u>\$ 72,447</u>	<u>\$ 515</u>

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PUBLIC DEFENDER SERVICES	S.R. 38 TRANSFER	FIRE TRUCK DEBT	FIRE STATION LEASE B&I	TOWN HALL LEASE	PARK BOND
Cash and investments - beginning	\$ 891	\$ 6,446	\$ 14,768	\$ 27,844	\$ 32,142	\$ 271,762
Receipts:						
Taxes	-	-	10,830	-	55,249	435,104
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	886	-	4,533	44,346
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	215	-	-	-	-
Total receipts	<u>-</u>	<u>215</u>	<u>11,716</u>	<u>-</u>	<u>59,782</u>	<u>479,450</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	26,245	-	60,810	488,927
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>26,245</u>	<u>-</u>	<u>60,810</u>	<u>488,927</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>215</u>	<u>(14,529)</u>	<u>-</u>	<u>(1,028)</u>	<u>(9,477)</u>
Cash and investments - ending	<u>\$ 891</u>	<u>\$ 6,661</u>	<u>\$ 239</u>	<u>\$ 27,844</u>	<u>\$ 31,114</u>	<u>\$ 262,285</u>

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	POLICE LEASE B&I	PARK DONATION	STORAGE BUSINESS	ELECTRIC OPERATING FUND	ELECTRIC METER DEPOSIT	ELECTRIC DEPRECIATION
Cash and investments - beginning	\$ 25,872	\$ 82,385	\$ 32,872	\$ 350,526	\$ 110,520	\$ 1,820,977
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	27,551	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	71,727	225	7,421,844	-	682,843
Total receipts	-	71,727	27,776	7,421,844	-	682,843
Disbursements:						
Personal services	-	-	10,299	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	2,152	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	34,653
Utility operating expenses	-	-	-	6,901,075	-	471,877
Other disbursements	-	61,975	13,925	496,059	10,333	56,000
Total disbursements	-	61,975	26,376	7,397,134	10,333	562,530
Excess (deficiency) of receipts over disbursements	-	9,752	1,400	24,710	(10,333)	120,313
Cash and investments - ending	\$ 25,872	\$ 92,137	\$ 34,272	\$ 375,236	\$ 100,187	\$ 1,941,290

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Electric Energy efficiency	ELECTRIC BOND & INT FUND	ELECTRIC DEBT RESERVE	ELECTRIC CAP IMPROVEMENT	ELECTRIC REVENUE FUND	ELECTRIC IN LIEU OF TAXES
Cash and investments - beginning	\$ 16,041	\$ 323,273	\$ 158,373	\$ 2,650,340	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	8,169,128	-
Other receipts	536	279,780	3,909	108,834	254	150,000
Total receipts	<u>536</u>	<u>279,780</u>	<u>3,909</u>	<u>108,834</u>	<u>8,169,382</u>	<u>150,000</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	288,425	-	-	-	-
Capital outlay	-	-	-	43,180	-	-
Utility operating expenses	-	-	-	180,348	-	-
Other disbursements	-	-	5,782	-	8,169,382	150,000
Total disbursements	<u>-</u>	<u>288,425</u>	<u>5,782</u>	<u>223,528</u>	<u>8,169,382</u>	<u>150,000</u>
Excess (deficiency) of receipts over disbursements	<u>536</u>	<u>(8,645)</u>	<u>(1,873)</u>	<u>(114,694)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 16,577</u>	<u>\$ 314,628</u>	<u>\$ 156,500</u>	<u>\$ 2,535,646</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WATER OPERATING FUND	WATER METER DEPOSIT FUND	WATER DEPRECIATION FUND	WATERWORKS CONSTRUCTION FUND	WATER REVENUE FUND
Cash and investments - beginning	\$ 80,039	\$ 35,613	\$ 119,407	\$ 160,012	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	1,087,384
Other receipts	735,598	-	509,570	6,614	-
Total receipts	<u>735,598</u>	<u>-</u>	<u>509,570</u>	<u>6,614</u>	<u>1,087,384</u>
Disbursements:					
Personal services	295,212	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	20,224	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	4,709	-	-
Utility operating expenses	329,092	-	495,868	-	-
Other disbursements	91,109	2,908	-	-	1,087,384
Total disbursements	<u>735,637</u>	<u>2,908</u>	<u>500,577</u>	<u>-</u>	<u>1,087,384</u>
Excess (deficiency) of receipts over disbursements	<u>(39)</u>	<u>(2,908)</u>	<u>8,993</u>	<u>6,614</u>	<u>-</u>
Cash and investments - ending	<u>\$ 80,000</u>	<u>\$ 32,705</u>	<u>\$ 128,400</u>	<u>\$ 166,626</u>	<u>\$ -</u>

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WATER IN LIEU OF TAXES	WATER CAPITAL IMPROVEMENT	WATER DEBT RESERVE FUND	STORM WATER UTILITY OPERATING	Totals
Cash and investments - beginning	\$ -	\$ 1,024,287	\$ 197,264	\$ -	\$ 12,980,403
Receipts:					
Taxes	-	-	-	-	2,826,199
Licenses and permits	-	-	-	-	179,564
Intergovernmental receipts	-	-	-	-	1,659,237
Charges for services	-	-	-	-	1,026,028
Fines and forfeits	-	-	-	-	390,861
Utility fees	-	13,000	-	-	9,269,512
Other receipts	9,600	268,537	204,002	-	13,297,414
Total receipts	<u>9,600</u>	<u>281,537</u>	<u>204,002</u>	<u>-</u>	<u>28,648,815</u>
Disbursements:					
Personal services	-	-	-	-	2,274,320
Supplies	-	-	-	-	248,519
Other services and charges	-	-	-	-	3,039,475
Debt service - principal and interest	-	-	-	-	1,567,396
Capital outlay	-	14,554	-	-	1,280,971
Utility operating expenses	-	112,360	-	-	8,490,620
Other disbursements	9,600	400,000	-	-	13,362,070
Total disbursements	<u>9,600</u>	<u>526,914</u>	<u>-</u>	<u>-</u>	<u>30,263,371</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(245,377)</u>	<u>204,002</u>	<u>-</u>	<u>(1,614,556)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 778,910</u>	<u>\$ 401,266</u>	<u>\$ -</u>	<u>\$ 11,365,847</u>

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	ECONOMIC DEV TIF BOND	Trash Collection Fee Fund
Cash and investments - beginning	\$ 722,018	\$ 366,444	\$ 323,322	\$ 32,458	\$ 582,674	\$ 8,469
Receipts:						
Taxes	1,135,924	181,733	-	-	867,606	-
Licenses and permits	179,003	-	-	-	-	-
Intergovernmental receipts	431,609	200,307	79,961	80,721	20,054	-
Charges for services	123,465	99,800	-	-	31,155	256,083
Fines and forfeits	23,603	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	67,136	10,497	-	-	-	-
Total receipts	<u>1,960,740</u>	<u>492,337</u>	<u>79,961</u>	<u>80,721</u>	<u>918,815</u>	<u>256,083</u>
Disbursements:						
Personal services	1,244,897	217,193	-	-	-	-
Supplies	57,466	31,310	-	-	-	-
Other services and charges	464,972	225,342	10,648	92,003	145,844	244,608
Debt service - principal and interest	-	-	-	-	765,109	-
Capital outlay	136,435	55,001	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	2,173	-	-	-	-	-
Total disbursements	<u>1,905,943</u>	<u>528,846</u>	<u>10,648</u>	<u>92,003</u>	<u>910,953</u>	<u>244,608</u>
Excess (deficiency) of receipts over disbursements	<u>54,797</u>	<u>(36,509)</u>	<u>69,313</u>	<u>(11,282)</u>	<u>7,862</u>	<u>11,475</u>
Cash and investments - ending	<u>\$ 776,815</u>	<u>\$ 329,935</u>	<u>\$ 392,635</u>	<u>\$ 21,176</u>	<u>\$ 590,536</u>	<u>\$ 19,944</u>

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	LOCAL LAW ENF CONT ED	CLERK RECORD PERPETUATION	UNSAFE BUILDING	PARK & RECREATION	USER FEE FUND	RAINY DAY FUND
Cash and investments - beginning	\$ 10,584	\$ 3,670	\$ 6,399	\$ 248,168	\$ 11,173	\$ 78,632
Receipts:						
Taxes	-	-	-	350,153	-	-
Licenses and permits	5,910	-	-	-	-	-
Intergovernmental receipts	-	-	-	39,893	-	-
Charges for services	2,096	-	-	32,473	-	-
Fines and forfeits	628	3,757	-	-	91,878	-
Utility fees	-	-	-	-	-	-
Other receipts	-	7,800	-	478,562	-	12,443
Total receipts	8,634	11,557	-	901,081	91,878	12,443
Disbursements:						
Personal services	-	-	-	409,825	-	-
Supplies	-	-	-	104,446	-	-
Other services and charges	5,051	10,575	-	248,801	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	64,011	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	993	-	-	15,567	92,103	-
Total disbursements	6,044	10,575	-	842,650	92,103	-
Excess (deficiency) of receipts over disbursements	2,590	982	-	58,431	(225)	12,443
Cash and investments - ending	\$ 13,174	\$ 4,652	\$ 6,399	\$ 306,599	\$ 10,948	\$ 91,075

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CUM CAP IMP -	CUM CAP DEVELOPMENT	VICTIM IMPACT FUND	LOIT-PUBLIC SAFETY	PETTY CASH	PAYROLL WITHHOLDINGS
	CIG TAX					
Cash and investments - beginning	\$ 8,100	\$ 160,432	\$ 8,216	\$ 6,402	\$ 875	\$ 12,951
Receipts:						
Taxes	-	33,997	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	9,222	2,998	-	182,271	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	720	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	2,382,003
Total receipts	<u>9,222</u>	<u>36,995</u>	<u>720</u>	<u>182,271</u>	<u>-</u>	<u>2,382,003</u>
Disbursements:						
Personal services	-	-	-	29,284	-	-
Supplies	-	-	1,438	-	-	-
Other services and charges	-	-	-	80,554	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	36,527	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	2,379,686
Total disbursements	<u>-</u>	<u>36,527</u>	<u>1,438</u>	<u>109,838</u>	<u>-</u>	<u>2,379,686</u>
Excess (deficiency) of receipts over disbursements	<u>9,222</u>	<u>468</u>	<u>(718)</u>	<u>72,433</u>	<u>-</u>	<u>2,317</u>
Cash and investments - ending	<u>\$ 17,322</u>	<u>\$ 160,900</u>	<u>\$ 7,498</u>	<u>\$ 78,835</u>	<u>\$ 875</u>	<u>\$ 15,268</u>

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	TOWN COURT FIDUCIARY FUND	FIRE SERVICE FEE FUND	Park Bond Proceeds 2013	GO BOND PROCEEDS	TOWN MSRP GRANT	LOCAL ROAD & BRIDGE MATCHING GRANT
Cash and investments - beginning	\$ 22,340	\$ 35,590	\$ 74,186	\$ 1,005,560	\$ 17,611	\$ 75
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	10,912	213,920
Charges for services	-	2,553	-	-	-	-
Fines and forfeits	113,447	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	393	5,777	-	-
Total receipts	<u>113,447</u>	<u>2,553</u>	<u>393</u>	<u>5,777</u>	<u>10,912</u>	<u>213,920</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	18,874	-
Other services and charges	-	-	-	64,989	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	14,146	-	-	-	213,920
Utility operating expenses	-	-	-	-	-	-
Other disbursements	112,797	-	-	-	-	-
Total disbursements	<u>112,797</u>	<u>14,146</u>	<u>-</u>	<u>64,989</u>	<u>18,874</u>	<u>213,920</u>
Excess (deficiency) of receipts over disbursements	<u>650</u>	<u>(11,593)</u>	<u>393</u>	<u>(59,212)</u>	<u>(7,962)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 22,990</u>	<u>\$ 23,997</u>	<u>\$ 74,579</u>	<u>\$ 946,348</u>	<u>\$ 9,649</u>	<u>\$ 75</u>

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GO BOND	281 Fire Equipment Debt	2018 Park Bond	2005 POOL CONSTRUCT NOTE	TOWN DONATIONS & GRANT	TREE DONATION
Cash and investments - beginning	\$ 16,275	\$ 10,764	\$ 10,106	\$ 105	\$ 72,447	\$ 515
Receipts:						
Taxes	101,058	64,323	63,774	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	7,295	4,644	6,037	-	-	31,892
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	20,168	-
Total receipts	<u>108,353</u>	<u>68,967</u>	<u>69,811</u>	<u>-</u>	<u>20,168</u>	<u>31,892</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	104,569	64,994	67,500	-	-	-
Capital outlay	-	-	-	-	38,341	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	3,865	32,251
Total disbursements	<u>104,569</u>	<u>64,994</u>	<u>67,500</u>	<u>-</u>	<u>42,206</u>	<u>32,251</u>
Excess (deficiency) of receipts over disbursements	<u>3,784</u>	<u>3,973</u>	<u>2,311</u>	<u>-</u>	<u>(22,038)</u>	<u>(359)</u>
Cash and investments - ending	<u>\$ 20,059</u>	<u>\$ 14,737</u>	<u>\$ 12,417</u>	<u>\$ 105</u>	<u>\$ 50,409</u>	<u>\$ 156</u>

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PUBLIC DEFENDER SERVICES	S.R. 38 TRANSFER	FIRE TRUCK DEBT	FIRE STATION LEASE B&I	TOWN HALL LEASE	PARK BOND
Cash and investments - beginning	\$ 891	\$ 6,661	\$ 239	\$ 27,844	\$ 31,114	\$ 262,285
Receipts:						
Taxes	-	-	-	-	57,982	447,708
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	4,194	42,358
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	39	-	-	-	-
Total receipts	<u>-</u>	<u>39</u>	<u>-</u>	<u>-</u>	<u>62,176</u>	<u>490,066</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	60,474	487,524
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,474</u>	<u>487,524</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>39</u>	<u>-</u>	<u>-</u>	<u>1,702</u>	<u>2,542</u>
Cash and investments - ending	<u>\$ 891</u>	<u>\$ 6,700</u>	<u>\$ 239</u>	<u>\$ 27,844</u>	<u>\$ 32,816</u>	<u>\$ 264,827</u>

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	POLICE LEASE B&I	PARK DONATION	STORAGE BUSINESS	ELECTRIC OPERATING FUND	ELECTRIC METER DEPOSIT	ELECTRIC DEPRECIATION
Cash and investments - beginning	\$ 25,872	\$ 92,137	\$ 34,272	\$ 375,236	\$ 100,187	\$ 1,941,290
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	43,220	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	13,164	-	6,788,625	-	1,582,479
Total receipts	-	13,164	43,220	6,788,625	-	1,582,479
Disbursements:						
Personal services	-	-	10,467	-	-	-
Supplies	-	-	21	-	-	-
Other services and charges	-	-	21,477	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	85,067
Utility operating expenses	-	-	-	6,170,173	-	-
Other disbursements	-	32,022	12,443	566,293	8,043	1,712,210
Total disbursements	-	32,022	44,408	6,736,466	8,043	1,797,277
Excess (deficiency) of receipts over disbursements	-	(18,858)	(1,188)	52,159	(8,043)	(214,798)
Cash and investments - ending	\$ 25,872	\$ 73,279	\$ 33,084	\$ 427,395	\$ 92,144	\$ 1,726,492

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Electric Energy efficiency	ELECTRIC BOND & INT FUND	ELECTRIC DEBT RESERVE	ELECTRIC CAP IMPROVEMENT	ELECTRIC REVENUE FUND	ELECTRIC IN LIEU OF TAXES
Cash and investments - beginning	\$ 16,577	\$ 314,628	\$ 156,500	\$ 2,535,646	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	8,024,288	-
Other receipts	98	279,120	-	407,365	59	155,450
Total receipts	98	279,120	-	407,365	8,024,347	155,450
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	276,475	-	-	-	-
Capital outlay	-	-	-	4,850	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	415,215	8,024,347	155,450
Total disbursements	-	276,475	-	420,065	8,024,347	155,450
Excess (deficiency) of receipts over disbursements	98	2,645	-	(12,700)	-	-
Cash and investments - ending	\$ 16,675	\$ 317,273	\$ 156,500	\$ 2,522,946	\$ -	\$ -

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WATER OPERATING FUND	WATER METER DEPOSIT FUND	WATER DEPRECIATION FUND	WATERWORKS CONSTRUCTION FUND	WATER REVENUE FUND
Cash and investments - beginning	\$ 80,000	\$ 32,705	\$ 128,400	\$ 166,626	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	1,115,053
Other receipts	789,232	-	237,393	980	-
Total receipts	<u>789,232</u>	<u>-</u>	<u>237,393</u>	<u>980</u>	<u>1,115,053</u>
Disbursements:					
Personal services	360,294	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	21,598	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	12,064	-	-
Utility operating expenses	229,906	-	204,030	-	-
Other disbursements	177,434	2,503	-	-	1,115,053
Total disbursements	<u>789,232</u>	<u>2,503</u>	<u>216,094</u>	<u>-</u>	<u>1,115,053</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(2,503)</u>	<u>21,299</u>	<u>980</u>	<u>-</u>
Cash and investments - ending	<u>\$ 80,000</u>	<u>\$ 30,202</u>	<u>\$ 149,699</u>	<u>\$ 167,606</u>	<u>\$ -</u>

TOWN OF PENDLETON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WATER IN LIEU OF TAXES	WATER CAPITAL IMPROVEMENT	WATER DEBT RESERVE FUND	STORM WATER UTILITY OPERATING	Totals
Cash and investments - beginning	\$ -	\$ 778,910	\$ 401,266	\$ -	\$ 11,365,847
Receipts:					
Taxes	-	-	-	-	3,304,258
Licenses and permits	-	-	-	-	184,913
Intergovernmental receipts	-	-	-	-	1,368,288
Charges for services	-	-	-	-	590,845
Fines and forfeits	-	-	-	-	234,033
Utility fees	-	40,000	-	-	9,179,341
Other receipts	11,609	309,899	2,360	401,490	13,964,141
Total receipts	<u>11,609</u>	<u>349,899</u>	<u>2,360</u>	<u>401,490</u>	<u>28,825,819</u>
Disbursements:					
Personal services	-	-	-	-	2,271,960
Supplies	-	-	-	-	213,555
Other services and charges	-	-	-	-	1,636,462
Debt service - principal and interest	-	-	-	-	1,826,645
Capital outlay	-	-	-	-	660,362
Utility operating expenses	-	-	-	101,614	6,705,723
Other disbursements	11,609	138,000	-	-	15,010,057
Total disbursements	<u>11,609</u>	<u>138,000</u>	<u>-</u>	<u>101,614</u>	<u>28,324,764</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>211,899</u>	<u>2,360</u>	<u>299,876</u>	<u>501,055</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 990,809</u>	<u>\$ 403,626</u>	<u>\$ 299,876</u>	<u>\$ 11,866,902</u>

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TOWN OF PENDLETON  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Electric	\$ 443,812	\$ 672,935
Water	32,140	77,673
Governmental activities	69,858	45,447
Storm Water	<u>16,745</u>	<u>-</u>
Totals	<u>\$ 562,555</u>	<u>\$ 796,055</u>

TOWN OF PENDLETON  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Citizens State Bank	Police Vehicles	\$ 46,580	1/23/2018	1/23/2023
Falls Park Building Corporation	Construct Sports Complex	297,688	6/20/2001	1/15/2023
Fire Equipment 2018	Purchase of Fire Equipment	66,640	12/26/2018	1/1/2024
Pendleton Municipal Building Corporation	Purchase new Town Hall	59,919	9/20/2007	2/15/2022
Pendleton Redevelopment Authority	Infrastructure Projects	<u>186,500</u>	12/23/2015	1/15/2031
Total governmental activities		<u>657,327</u>		
Total of annual lease payments		<u>\$ 657,327</u>		

Type	Description or Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
General Obligation Bonds	Park Bond 2013B/Park Improvements	\$ 1,100,000	\$ 150,176
General Obligation Bonds	Park Bond 2013A/Payoff and Purchase Golf Course	257,000	35,714
General Obligation Bonds	Waterworks District Bond/Water Plant Construction	3,420,000	380,206
General Obligation Bonds	Infrastructure Bond	<u>1,000,000</u>	<u>102,863</u>
Total governmental activities		<u>5,777,000</u>	<u>668,959</u>
Electric:			
Revenue Bonds	Electric Refunding Bonds	<u>920,000</u>	<u>281,425</u>
Totals		<u>\$ 6,697,000</u>	<u>\$ 950,384</u>

TOWN OF PENDLETON  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 225,000
Infrastructure	905,298
Buildings	2,029,805
Machinery, equipment, and vehicles	<u>6,081,874</u>
Total governmental activities	<u>9,241,977</u>
Electric:	
Land	35,903
Infrastructure	2,540,407
Machinery, equipment, and vehicles	<u>1,454,298</u>
Total Electric	<u>4,030,608</u>
Water:	
Land	233,703
Infrastructure	1,211,784
Buildings	3,285,930
Machinery, equipment, and vehicles	<u>247,323</u>
Total Water	<u>4,978,740</u>
Storm Water:	
Total Storm Water	<u>-</u>
Total capital assets	<u>\$ 18,251,325</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.