

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF LEWISVILLE

HENRY COUNTY, INDIANA

January 1, 2019 to December 31, 2020



FILED
12/03/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Larry M. Smith	01-01-19 to 12-31-19
	Jayana Posey	01-01-20 to 12-31-21
President of the Town Council	Richard Craig	01-01-19 to 12-31-19
	Justin Thompson	01-01-20 to 09-09-20
	Monica Altman	09-10-20 to 12-31-20
	Catherine Sue Saunders	01-01-21 to 08-31-21
	(Vacant)	09-01-21 to 10-20-21
	John Newhouse	10-21-21 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LEWISVILLE, HENRY COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Lewisville (Town), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 22, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

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TOWN OF LEWISVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20
GENERAL FUND	\$ 67,417	\$ 59,313	\$ 46,975	\$ 79,755	\$ 57,199	\$ 87,919	\$ 49,035
MOTOR VEHICLE HIGHWAY	43,386	17,127	34,567	25,946	13,829	20,830	18,945
LOCAL ROAD & STREET	11,362	3,924	-	15,286	3,795	-	19,081
TRASH COLLECTION	11,760	27,640	31,324	8,076	28,955	28,863	8,168
COMMUNITY CENTER	337	825	506	656	-	-	656
LOCAL LAW ENF CONT ED	-	-	-	-	1,175	773	402
RIVERBOAT	5,472	2,168	-	7,640	2,168	-	9,808
SHELTER HOUSE IN PARK	616	7,323	6,196	1,743	3,540	3,445	1,838
RAINY DAY	1,685	-	279	1,406	7,200	-	8,606
CREDIT CARD BANK 0	(556)	869	313	-	-	-	-
CUM CAP IMP - CIG TAX	3,303	836	-	4,139	794	-	4,933
INSURANCE STORM DAMAGE	250	-	-	250	-	-	250
INDIANA TAXES	(2,402)	2,402	-	-	-	-	-
MVH - RESTRICTED	-	34,876	10,506	24,370	7,925	19,522	12,773
CEMETERY	(758)	758	-	-	-	-	-
LOIT - PUBLIC SAFETY	(347)	4,638	2,151	2,140	3,751	-	5,891
COIT - SPECIAL DIST.	867	-	-	867	-	-	867
ABANDON PROPERTIES	-	1,600	605	995	5,718	440	6,273
FIRE DEPARTMENT DON	504	-	-	504	-	-	504
COMMUNITY CROSSINGS GRANT	-	30,659	28,023	2,636	49,255	49,255	2,636
TRASH & GARBAGE DEPOSIT	2,250	280	190	2,340	392	110	2,622
PAYROLL	5,569	86,700	86,912	5,357	68,312	67,127	6,542
CHRISTMAS LIGHTS DONATION	-	-	-	-	310	1,745	(1,435)
ELECTRIC UTL OPERATING	72,887	310,333	353,543	29,677	375,139	337,669	67,147
ELECTRIC UTL METER DEP	10,044	1,325	1,071	10,298	1,600	565	11,333
WATER UTILITY OPERATING	21,917	200,467	165,523	56,861	200,299	203,415	53,745
WATER UTL METER DEPOSIT	11,516	756	899	11,373	1,300	375	12,298
SRF DEPRECIATION	6,924	-	-	6,924	-	-	6,924
SRF WATER B & I	40,277	39,019	77,325	1,971	41,324	40,138	3,157
SRF DEBT RESERVE	47,222	-	-	47,222	-	-	47,222
WATER UTILITY	-	-	-	-	13,000	13,000	-
WATER UTILITY CKING (BAN)	-	-	-	-	200,000	188,436	11,564
Totals	<u>\$ 361,502</u>	<u>\$ 833,838</u>	<u>\$ 846,908</u>	<u>\$ 348,432</u>	<u>\$ 1,086,980</u>	<u>\$ 1,063,627</u>	<u>\$ 371,785</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF LEWISVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF LEWISVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF LEWISVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF LEWISVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

TOWN OF LEWISVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statement contained one fund with a deficit in cash. The Christmas Lights Donation fund had a negative ending balance for 2020, and this is a result of disbursements for Christmas lights being greater than the donations received for this fund.

Note 8. Subsequent Events

The Town was awarded grants with a total amount of \$1,400,000, and received a loan for its Water Utility project in the amount of \$530,000, in 2021.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH COLLECTION	COMMUNITY CENTER	LOCAL LAW ENF CONT ED	RIVERBOAT	SHELTER HOUSE IN PARK	RAINY DAY
Cash and investments - beginning	\$ 67,417	\$ 43,386	\$ 11,362	\$ 11,760	\$ 337	\$ -	\$ 5,472	\$ 616	\$ 1,685
Receipts:									
Taxes	55,332	-	-	-	-	-	-	-	-
Licenses and permits	25	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,829	16,460	3,924	-	-	-	2,168	-	-
Charges for services	647	-	-	27,640	180	-	-	7,323	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	1,480	667	-	-	645	-	-	-	-
Total receipts	59,313	17,127	3,924	27,640	825	-	2,168	7,323	-
Disbursements:									
Personal services	7,752	2,207	-	-	-	-	-	-	-
Supplies	639	-	-	-	80	-	-	-	-
Other services and charges	36,577	5,360	-	31,324	-	-	-	6,196	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	234	-	-	-	426	-	-	-	279
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,773	27,000	-	-	-	-	-	-	-
Total disbursements	46,975	34,567	-	31,324	506	-	-	6,196	279
Excess (deficiency) of receipts over disbursements	12,338	(17,440)	3,924	(3,684)	319	-	2,168	1,127	(279)
Cash and investments - ending	\$ 79,755	\$ 25,946	\$ 15,286	\$ 8,076	\$ 656	\$ -	\$ 7,640	\$ 1,743	\$ 1,406

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CREDIT CARD BANK 0	CUM CAP IMP - CIG TAX	INSURANCE STORM DAMAGE	INDIANA TAXES	MVH - RESTRICTED	CEMETERY	LOIT - PUBLIC SAFETY	COIT - SPECIAL DIST.
Cash and investments - beginning	\$ (556)	\$ 3,303	\$ 250	\$ (2,402)	\$ -	\$ (758)	\$ (347)	\$ 867
Receipts:								
Taxes	-	-	-	-	-	-	4,638	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	836	-	-	7,876	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	869	-	-	2,402	27,000	758	-	-
Total receipts	869	836	-	2,402	34,876	758	4,638	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	2,151	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	10,506	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	313	-	-	-	-	-	-	-
Total disbursements	313	-	-	-	10,506	-	2,151	-
Excess (deficiency) of receipts over disbursements	556	836	-	2,402	24,370	758	2,487	-
Cash and investments - ending	\$ -	\$ 4,139	\$ 250	\$ -	\$ 24,370	\$ -	\$ 2,140	\$ 867

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	ABANDON PROPERTIES	FIRE DEPARTMENT DON	COMMUNITY CROSSINGS GRANT	TRASH & GARBAGE DEPOSIT	PAYROLL	CHRISTMAS LIGHTS DONATION	ELECTRIC UTL OPERATING	ELECTRIC UTL METER DEP
Cash and investments - beginning	\$ -	\$ 504	\$ -	\$ 2,250	\$ 5,569	\$ -	\$ 72,887	\$ 10,044
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	30,659	-	-	-	-	-
Charges for services	-	-	-	280	-	-	-	-
Utility fees	-	-	-	-	-	-	309,994	1,325
Other receipts	1,600	-	-	-	86,700	-	339	-
Total receipts	1,600	-	30,659	280	86,700	-	310,333	1,325
Disbursements:								
Personal services	-	-	-	-	66,809	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	605	-	-	190	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	28,023	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	313,737	1,071
Other disbursements	-	-	-	-	20,103	-	39,806	-
Total disbursements	605	-	28,023	190	86,912	-	353,543	1,071
Excess (deficiency) of receipts over disbursements	995	-	2,636	90	(212)	-	(43,210)	254
Cash and investments - ending	\$ 995	\$ 504	\$ 2,636	\$ 2,340	\$ 5,357	\$ -	\$ 29,677	\$ 10,298

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	SRF DEPRECIATION	SRF WATER B & I	SRF DEBT RESERVE	WATER UTILITY	WATER UTILITY CKING (BAN)	Totals
Cash and investments - beginning	\$ 21,917	\$ 11,516	\$ 6,924	\$ 40,277	\$ 47,222	\$ -	\$ -	\$ 361,502
Receipts:								
Taxes	9,683	-	-	-	-	-	-	69,653
Licenses and permits	-	-	-	-	-	-	-	25
Intergovernmental receipts	-	-	-	-	-	-	-	63,752
Charges for services	-	-	-	-	-	-	-	36,070
Utility fees	152,805	756	-	-	-	-	-	464,880
Other receipts	37,979	-	-	39,019	-	-	-	199,458
Total receipts	200,467	756	-	39,019	-	-	-	833,838
Disbursements:								
Personal services	38,022	-	-	-	-	-	-	114,790
Supplies	-	-	-	-	-	-	-	719
Other services and charges	4,000	-	-	-	-	-	-	86,403
Debt service - principal and interest	1,348	-	-	77,325	-	-	-	78,673
Capital outlay	-	-	-	-	-	-	-	39,468
Utility operating expenses	73,546	-	-	-	-	-	-	388,354
Other disbursements	48,607	899	-	-	-	-	-	138,501
Total disbursements	165,523	899	-	77,325	-	-	-	846,908
Excess (deficiency) of receipts over disbursements	34,944	(143)	-	(38,306)	-	-	-	(13,070)
Cash and investments - ending	\$ 56,861	\$ 11,373	\$ 6,924	\$ 1,971	\$ 47,222	\$ -	\$ -	\$ 348,432

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH COLLECTION	COMMUNITY CENTER	LOCAL LAW ENF CONT ED	RIVERBOAT	SHELTER HOUSE IN PARK	RAINY DAY
Cash and investments - beginning	\$ 79,755	\$ 25,946	\$ 15,286	\$ 8,076	\$ 656	\$ -	\$ 7,640	\$ 1,743	\$ 1,406
Receipts:									
Taxes	51,564	-	-	-	-	-	-	-	-
Licenses and permits	10	-	-	-	-	1,000	-	-	-
Intergovernmental receipts	4,743	13,829	3,795	-	-	-	2,168	1,000	-
Charges for services	697	-	-	28,955	-	-	-	2,540	-
Fines and forfeits	-	-	-	-	-	175	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	185	-	-	-	-	-	-	-	7,200
Total receipts	<u>57,199</u>	<u>13,829</u>	<u>3,795</u>	<u>28,955</u>	<u>-</u>	<u>1,175</u>	<u>2,168</u>	<u>3,540</u>	<u>7,200</u>
Disbursements:									
Personal services	11,922	7,927	-	-	-	-	-	-	-
Supplies	12,457	1,431	-	41	-	-	-	-	-
Other services and charges	52,855	11,405	-	28,822	-	773	-	3,445	-
Debt service - principal and interest	-	67	-	-	-	-	-	-	-
Capital outlay	2,739	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	7,946	-	-	-	-	-	-	-	-
Total disbursements	<u>87,919</u>	<u>20,830</u>	<u>-</u>	<u>28,863</u>	<u>-</u>	<u>773</u>	<u>-</u>	<u>3,445</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(30,720)</u>	<u>(7,001)</u>	<u>3,795</u>	<u>92</u>	<u>-</u>	<u>402</u>	<u>2,168</u>	<u>95</u>	<u>7,200</u>
Cash and investments - ending	<u>\$ 49,035</u>	<u>\$ 18,945</u>	<u>\$ 19,081</u>	<u>\$ 8,168</u>	<u>\$ 656</u>	<u>\$ 402</u>	<u>\$ 9,808</u>	<u>\$ 1,838</u>	<u>\$ 8,606</u>

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CREDIT CARD BANK 0	CUM CAP IMP - CIG TAX	INSURANCE STORM DAMAGE	INDIANA TAXES	MVH - RESTRICTED	CEMETERY	LOIT - PUBLIC SAFETY	COIT - SPECIAL DIST.
Cash and investments - beginning	\$ -	\$ 4,139	\$ 250	\$ -	\$ 24,370	\$ -	\$ 2,140	\$ 867
Receipts:								
Taxes	-	-	-	-	-	-	3,751	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	794	-	-	7,925	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	794	-	-	7,925	-	3,751	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	19,522	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	19,522	-	-	-
Excess (deficiency) of receipts over disbursements	-	794	-	-	(11,597)	-	3,751	-
Cash and investments - ending	\$ -	\$ 4,933	\$ 250	\$ -	\$ 12,773	\$ -	\$ 5,891	\$ 867

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	ABANDON PROPERTIES	FIRE DEPARTMENT DON	COMMUNITY CROSSINGS GRANT	TRASH & GARBAGE DEPOSIT	PAYROLL	CHRISTMAS LIGHTS DONATION	ELECTRIC UTL OPERATING	ELECTRIC UTL METER DEP
Cash and investments - beginning	\$ 995	\$ 504	\$ 2,636	\$ 2,340	\$ 5,357	\$ -	\$ 29,677	\$ 10,298
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	49,255	-	-	-	-	-
Charges for services	-	-	-	392	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	313,152	1,600
Other receipts	5,718	-	-	-	68,312	310	61,987	-
Total receipts	5,718	-	49,255	392	68,312	310	375,139	1,600
Disbursements:								
Personal services	-	-	-	-	60,073	-	-	-
Supplies	-	-	-	-	-	1,745	-	-
Other services and charges	440	-	-	110	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	67	-
Capital outlay	-	-	49,255	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	293,507	565
Other disbursements	-	-	-	-	7,054	-	44,095	-
Total disbursements	440	-	49,255	110	67,127	1,745	337,669	565
Excess (deficiency) of receipts over disbursements	5,278	-	-	282	1,185	(1,435)	37,470	1,035
Cash and investments - ending	\$ 6,273	\$ 504	\$ 2,636	\$ 2,622	\$ 6,542	\$ (1,435)	\$ 67,147	\$ 11,333

TOWN OF LEWISVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	SRF DEPRECIATION	SRF WATER B & I	SRF DEBT RESERVE	WATER UTILITY	WATER UTILITY CKING (BAN)	Totals
Cash and investments - beginning	\$ 56,861	\$ 11,373	\$ 6,924	\$ 1,971	\$ 47,222	\$ -	\$ -	\$ 348,432
Receipts:								
Taxes	-	-	-	-	-	-	-	55,315
Licenses and permits	-	-	-	-	-	-	-	1,010
Intergovernmental receipts	-	-	-	-	-	-	-	83,509
Charges for services	-	-	-	-	-	-	-	32,584
Fines and forfeits	-	-	-	-	-	-	-	175
Utility fees	193,794	1,300	-	-	-	-	-	509,846
Other receipts	6,505	-	-	41,324	-	13,000	200,000	404,541
Total receipts	200,299	1,300	-	41,324	-	13,000	200,000	1,086,980
Disbursements:								
Personal services	19,111	-	-	-	-	-	-	99,033
Supplies	-	-	-	-	-	-	-	15,674
Other services and charges	7,430	-	-	-	-	-	-	105,280
Debt service - principal and interest	67	-	-	40,138	-	-	-	40,339
Capital outlay	1,932	-	-	-	-	-	-	73,448
Utility operating expenses	110,714	-	-	-	-	-	188,436	593,222
Other disbursements	64,161	375	-	-	-	13,000	-	136,631
Total disbursements	203,415	375	-	40,138	-	13,000	188,436	1,063,627
Excess (deficiency) of receipts over disbursements	(3,116)	925	-	1,186	-	-	11,564	23,353
Cash and investments - ending	\$ 53,745	\$ 12,298	\$ 6,924	\$ 3,157	\$ 47,222	\$ -	\$ 11,564	\$ 371,785

TOWN OF LEWISVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric Utility	\$ 6,743	\$ 40,307
Water Utility	22,926	20,281
Governmental activities	<u>7,384</u>	<u>5,297</u>
Totals	<u>\$ 37,053</u>	<u>\$ 65,885</u>

TOWN OF LEWISVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Electric Utility:			
Notes and loans payable	Electric meter upgrade	\$ 41,880	\$ 15,419
Totals		\$ 41,880	\$ 15,419

TOWN OF LEWISVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 15,000
Infrastructure	17,968
Buildings	619,338
Improvements other than buildings	2,400
Machinery, equipment, and vehicles	<u>27,915</u>
Total governmental activities	<u>682,621</u>
Water Utility:	
Land	30,000
Buildings	955,509
Improvements other than buildings	210,064
Machinery, equipment, and vehicles	<u>1,461,958</u>
Total Water Utility	<u>2,657,531</u>
Electric Utility:	
Land	1,175
Infrastructure	71,126
Buildings	38,282
Machinery, equipment, and vehicles	<u>103,476</u>
Total Electric Utility	<u>214,059</u>
Total capital assets	<u>\$ 3,554,211</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.