

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

SCOTT COUNTY SCHOOL DISTRICT 2

SCOTT COUNTY, INDIANA

July 1, 2018 to June 30, 2020



**FILED**  
12/03/2021



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Melinda Sparkman Christy C. Corum Casey Brewster	07-01-18 to 12-17-18 12-18-18 to 06-28-21 06-29-21 to 06-30-22
Superintendent of Schools	Dr. Marc Slaton	07-01-18 to 06-30-22
President of the School Board	Jason Kendall Christy Roberts Josh Mays Jennifer Craig	07-01-18 to 12-31-18 01-01-19 to 12-31-19 01-01-20 to 12-31-20 01-01-21 to 06-30-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SCOTT COUNTY SCHOOL DISTRICT 2, SCOTT COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Scott County School District 2 (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2018 to June 30, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2018 to June 30, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated November 18, 2021, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

November 18, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

SCOTT COUNTY SCHOOL DISTRICT 2  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-18			Sources (Uses)	06-30-19			Sources (Uses)	06-30-20
General	\$ 2,603,936	\$ 9,074,432	\$ 9,312,612	\$ (2,366,829)	\$ (1,073)	\$ -	\$ -	\$ 1,073	\$ -
Education	-	9,004,158	8,244,868	595,741	1,355,031	18,457,213	16,187,972	(2,324,206)	1,300,066
Debt Service	1,545,544	2,612,230	2,488,886	-	1,668,888	2,169,418	2,671,605	-	1,166,701
Operations	-	2,574,876	3,524,300	4,055,388	3,105,964	3,796,130	7,233,567	2,318,509	1,987,036
Capital Projects	479,538	783,789	883,367	(379,960)	-	-	-	-	-
School Transportation	1,201,974	559,463	879,497	(881,940)	-	-	-	-	-
School Bus Replacement	786,022	404,116	170,828	(1,019,310)	-	-	-	-	-
Local Rainy Day	375,000	-	-	-	375,000	-	-	-	375,000
Retirement/Severance Bond	195,194	-	182,642	-	12,552	-	20,379	-	(7,827)
Construction	373,503	-	119,790	-	253,713	81,494	253,921	-	81,286
School Lunch	354,737	1,403,486	1,494,056	-	264,167	1,351,040	1,538,428	-	76,779
Curricular Materials Rental	194,935	309,528	358,522	-	145,941	328,557	365,388	-	109,110
Self-Insurance	195,078	1,732,234	1,608,489	-	318,823	1,787,502	1,756,479	-	349,846
Levy Excess	93	-	-	-	93	-	-	-	93
Drivers Ed	-	13,925	200	-	13,725	31,811	13,900	-	31,636
Educational License Plates	1,098	-	-	-	1,098	-	-	-	1,098
Lilly Counseling Grant (CIC)	240,000	-	34,985	-	205,015	-	38,045	-	166,970
Teacher Specific Grants	-	-	-	-	-	-	-	6,470	6,470
Building Specific Giving Grant	-	-	-	-	-	-	-	6,897	6,897
Early Learn IN Childcare Desert	-	-	-	-	-	100,000	9,071	-	90,929
Extra-Curricular Activities	616	-	-	-	616	-	-	-	616
WinterGuard	-	-	-	-	-	-	-	1,814	1,814
ECA Reimbursable Activities	(9,014)	40,430	31,706	(1,394)	(1,684)	21,138	33,304	-	(13,850)
Pepsi-ECA Field Trips	26,736	19,427	9,035	-	37,128	18,567	19,737	-	35,958
Welfare Activities	-	-	-	-	-	-	-	45,046	45,046
John Ulen Scholarship	12,882	-	1,950	-	10,932	-	-	-	10,932
Alumni Class of 56 Scholarship	10,114	-	-	-	10,114	500	1,000	-	9,614
Scholarships and Awards	42,667	-	500	-	42,167	-	500	-	41,667
SCSD2 -SHS Scholarships	25	-	-	-	25	-	-	-	25
Miscellaneous Programs #1	1,814	-	-	-	1,814	-	-	(1,814)	-
Kids First/We Care	33,341	27,000	24,692	-	35,649	26,530	21,884	(45,046)	(4,751)
Washington National Stock	95	-	-	-	95	-	-	(95)	-
Elementary Mentor Fund	38	-	-	-	38	-	-	(38)	-
Exellence in Education Donation	39	-	-	-	39	-	-	(39)	-
Classroom Teacher Grants	1,990	4,352	4,574	(1,500)	268	20,498	9,092	(6,470)	5,204
Collier Warriorette Basketball	171	-	-	-	171	-	-	(171)	-
Donations for School Bldgs	9,316	1,865	3,707	-	7,474	-	576	(6,897)	1
Student Lunch Donations	164	-	-	-	164	-	-	(164)	-
Formative Assessment	-	31,665	31,665	-	-	32,032	-	-	32,032
Instruction Support	223	-	-	-	223	-	-	(223)	-
Tech Prep	(2,200)	-	336	-	(2,536)	-	5,062	-	(7,598)
Early Childhood Intervention (First Steps)	10,798	-	12,079	-	(1,281)	-	-	-	(1,281)

SCOTT COUNTY SCHOOL DISTRICT 2  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2019 and 2020

Fund	Cash and Investments 07-01-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20
Medicaid Reimbursement	12,563	43,833	11,937	-	44,459	73,484	17,414	-	100,529
Secured Schools Safety Grant	(44,116)	50,000	83,769	-	(77,885)	50,000	104,486	-	(132,371)
Non-English Speaking Programs	-	5,100	-	-	5,100	-	3,030	-	2,070
School Technology	43,756	330,945	295,529	-	79,172	20,731	252,386	-	(152,483)
Career and Technical Performance Grant	17,752	15,170	-	-	32,922	-	-	-	32,922
High Ability Students	-	-	-	-	-	35,421	12,215	(4,783)	18,423
State Connectivity Grant	-	2,000	1,567	-	433	174,500	4,401	-	170,532
Miscellaneous Programs #2	10,866	-	10,767	-	99	-	-	(99)	-
High Ability Grant	-	36,026	25,040	-	10,986	-	15,869	4,883	-
IU Mentor Teacher Training	240	-	-	-	240	-	-	(240)	-
Work Ethic Certification Grant (DWD) #1	(1,627)	-	16,000	-	(17,627)	-	-	17,627	-
Senator David Ford Technology	(4,565)	41,190	41,066	-	(4,441)	-	39,585	-	(44,026)
Project Lead the Way	-	-	18,807	-	(18,807)	-	33,330	-	(52,137)
Work Ethic Certification Grant (DWD) #2	-	-	-	-	-	17,011	-	(17,627)	(616)
Title I	-	-	-	-	-	582,981	340,404	(331,105)	(88,528)
Title I - FY21	(40,929)	181,451	140,706	-	(184)	-	-	184	-
Title I - FY19	100	380,136	442,906	-	(62,670)	-	279,593	331,105	(11,158)
IDEA	-	-	-	-	-	588,619	236,611	-	352,008
SpEd 611 - FY19 #1	-	-	-	-	-	96,951	-	-	96,951
SpEd 619 - FY20	-	-	-	-	-	34,757	37,916	-	(3,159)
SpEd 611 - FY19 #2	-	535,003	597,571	-	(62,568)	-	362,193	-	(424,761)
SpEd 611 - FY20	-	2,516	2,516	-	-	-	64,090	-	(64,090)
SpEd 611 - FY21	(51,173)	163,221	112,184	-	(136)	-	-	-	(136)
SpEd 619 - FY19	-	34,250	39,959	-	(5,709)	-	-	5,709	-
Student Support, Title IV	-	8,052	51,007	-	(42,955)	34,801	4,414	-	(12,568)
Title IV Part A - FY19	-	-	-	-	-	44,324	39,993	-	4,331
Other Federal Technology Program	(43,660)	167,370	120,806	-	2,904	156,975	159,569	-	310
21st Century Learning Center	(8,913)	19,242	10,329	-	-	-	-	-	-
Title II, Part A, Supporting Effective Instruction	(7,943)	63,696	77,963	-	(22,210)	23,249	69,809	-	(68,770)
Title II Part A - FY21	-	-	-	-	-	37,358	35,386	-	1,972
Rural Schools and Low Income Program	(5,309)	29,492	32,320	-	(8,137)	-	-	-	(8,137)
Rural & Low Income - FY18	-	-	42,517	-	(42,517)	-	24,848	-	(67,365)
Rural & Low Income - FY19	-	-	-	-	-	-	17,629	-	(17,629)
Prepaid Food	(11,794)	421,680	410,911	-	(1,025)	355,203	339,821	-	14,357
Payroll Withholdings	214,830	8,216,447	8,167,926	-	263,351	8,874,296	8,953,763	-	183,884
<b>Totals</b>	<b>\$ 8,766,545</b>	<b>\$ 39,343,796</b>	<b>\$ 40,177,389</b>	<b>\$ 196</b>	<b>\$ 7,933,148</b>	<b>\$ 39,423,091</b>	<b>\$ 41,628,665</b>	<b>\$ 300</b>	<b>\$ 5,727,874</b>

The notes to the financial statement are an integral part of this statement.

SCOTT COUNTY SCHOOL DISTRICT 2  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SCOTT COUNTY SCHOOL DISTRICT 2  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

SCOTT COUNTY SCHOOL DISTRICT 2  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

SCOTT COUNTY SCHOOL DISTRICT 2  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

SCOTT COUNTY SCHOOL DISTRICT 2  
NOTES TO FINANCIAL STATEMENT  
(Continued)

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

SCOTT COUNTY SCHOOL DISTRICT 2  
NOTES TO FINANCIAL STATEMENT  
(Continued)

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of some grants operating on a reimbursement basis for which reimbursements were not received by June 30. Deficit in cash balances were also a result of disbursements exceeding receipts due to the underestimation of current requirements for some funds. These deficits are to be repaid from future receipts.

SCOTT COUNTY SCHOOL DISTRICT 2  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Holding Corporation**

The School Corporation has entered into capital leases with the Scott County School District 2 Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2019 and 2020, totaled \$1,906,500 and \$1,999,750, respectively.

**Note 9. Subsequent Events**

In December 2020, the School Corporation issued general obligation bonds in the amount of \$2,000,000 for a parking lot project at Vienna-Finley Elementary.

On October 19, 2021, the School Corporation entered into a lease financing agreement with the Scott County School District 2 Middle School Building Corporation to fund renovations of the high school building. The term of the lease is for a period of twenty-two years with semiannual lease rental payments of \$280,000 due during the construction period with payments of \$945,000 for the remaining duration of the lease term. The first lease rental payment is due June 30, 2022.

**Note 10. Establishment of the Education Fund and Operations Fund**

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports of the referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Retirement/S everance Bond
Cash and investments - beginning	\$ 2,603,936	\$ -	\$ 1,545,544	\$ -	\$ 479,538	\$ 1,201,974	\$ 786,022	\$ 375,000	\$ 195,194
Receipts:									
Local sources	22,420	29,357	2,612,230	2,570,041	783,334	559,463	404,116	-	-
Intermediate sources	34	39	-	-	-	-	-	-	-
State sources	9,037,163	8,953,003	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	14,815	21,759	-	4,835	455	-	-	-	-
Total receipts	9,074,432	9,004,158	2,612,230	2,574,876	783,789	559,463	404,116	-	-
Disbursements:									
Instruction	5,987,736	6,589,677	-	-	-	-	-	-	182,642
Support services	3,147,408	1,468,182	-	3,051,087	503,901	879,497	170,828	-	-
Noninstructional services	177,468	187,009	-	782	-	-	-	-	-
Facilities acquisition and construction	-	-	-	472,431	379,466	-	-	-	-
Debt services	-	-	2,488,886	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	9,312,612	8,244,868	2,488,886	3,524,300	883,367	879,497	170,828	-	182,642
Excess (deficiency) of receipts over disbursements	(238,180)	759,290	123,344	(949,424)	(99,578)	(320,034)	233,288	-	(182,642)
Other financing sources (uses):									
Sale of capital assets	-	-	-	12	184	-	-	-	-
Transfers in	2,454	1,990,198	-	4,055,376	265	175	-	-	-
Transfers out	(2,369,283)	(1,394,457)	-	-	(380,409)	(882,115)	(1,019,310)	-	-
Total other financing sources (uses)	(2,366,829)	595,741	-	4,055,388	(379,960)	(881,940)	(1,019,310)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,605,009)	1,355,031	123,344	3,105,964	(479,538)	(1,201,974)	(786,022)	-	(182,642)
Cash and investments - ending	\$ (1,073)	\$ 1,355,031	\$ 1,668,888	\$ 3,105,964	\$ -	\$ -	\$ -	\$ 375,000	\$ 12,552

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Construction	School Lunch	Curricular Materials Rental	Self-Insurance	Levy Excess	Drivers Ed	Educational License Plates	Lilly Counseling Grant (CIC)	Teacher Specific Grants
Cash and investments - beginning	\$ 373,503	\$ 354,737	\$ 194,935	\$ 195,078	\$ 93	\$ -	\$ 1,098	\$ 240,000	\$ -
Receipts:									
Local sources	-	445,233	198,267	1,732,234	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	111,261	-	-	-	-	-	-
Federal sources	-	939,982	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	18,271	-	-	-	13,925	-	-	-
Total receipts	-	1,403,486	309,528	1,732,234	-	13,925	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	200	-	-	-
Support services	-	-	358,522	-	-	-	-	34,985	-
Noninstructional services	-	1,449,848	-	-	-	-	-	-	-
Facilities acquisition and construction	119,790	44,208	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	1,608,489	-	-	-	-	-
Total disbursements	119,790	1,494,056	358,522	1,608,489	-	200	-	34,985	-
Excess (deficiency) of receipts over disbursements	(119,790)	(90,570)	(48,994)	123,745	-	13,725	-	(34,985)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(119,790)	(90,570)	(48,994)	123,745	-	13,725	-	(34,985)	-
Cash and investments - ending	\$ 253,713	\$ 264,167	\$ 145,941	\$ 318,823	\$ 93	\$ 13,725	\$ 1,098	\$ 205,015	\$ -

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Building Specific Giving Grant	Early Learn IN Childcare Desert	Extra-Curricular Activities	WinterGuard	ECA Reimbursable Activities	Pepsi-ECA Field Trips	Welfare Activities	John Ulen Scholarship	Alumni Class of 56 Scholarship
Cash and investments - beginning	\$ -	\$ -	\$ 616	\$ -	\$ (9,014)	\$ 26,736	\$ -	\$ 12,882	\$ 10,114
Receipts:									
Local sources	-	-	-	-	40,430	19,427	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	40,430	19,427	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	9,035	-	-	-
Noninstructional services	-	-	-	-	31,706	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	1,950	-
Total disbursements	-	-	-	-	31,706	9,035	-	1,950	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	8,724	10,392	-	(1,950)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(1,394)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(1,394)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	7,330	10,392	-	(1,950)	-
Cash and investments - ending	\$ -	\$ -	\$ 616	\$ -	\$ (1,684)	\$ 37,128	\$ -	\$ 10,932	\$ 10,114

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Scholarships and Awards	SCSD2 -SHS Scholarships	Miscellaneous Programs #1	Kids First/We Care	Washington National Stock	Elementary Mentor Fund	Excellence in Education Donation	Classroom Teacher Grants	Collier Warriorette Basketball
Cash and investments - beginning	\$ 42,667	\$ 25	\$ 1,814	\$ 33,341	\$ 95	\$ 38	\$ 39	\$ 1,990	\$ 171
Receipts:									
Local sources	-	-	-	27,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	4,352	-
Total receipts	-	-	-	27,000	-	-	-	4,352	-
Disbursements:									
Instruction	-	-	-	24,692	-	-	-	4,574	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	500	-	-	-	-	-	-	-	-
Total disbursements	500	-	-	24,692	-	-	-	4,574	-
Excess (deficiency) of receipts over disbursements	(500)	-	-	2,308	-	-	-	(222)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(1,500)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(1,500)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(500)	-	-	2,308	-	-	-	(1,722)	-
Cash and investments - ending	\$ 42,167	\$ 25	\$ 1,814	\$ 35,649	\$ 95	\$ 38	\$ 39	\$ 268	\$ 171

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Donations for School Bldgs	Student Lunch Donations	Formative Assessment	Instruction Support	Tech Prep	Early Childhood Intervention (First Steps)	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Programs
Cash and investments - beginning	\$ 9,316	\$ 164	\$ -	\$ 223	\$ (2,200)	\$ 10,798	\$ 12,563	\$ (44,116)	\$ -
Receipts:									
Local sources	1,865	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	31,665	-	-	-	43,833	50,000	5,100
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,865	-	31,665	-	-	-	43,833	50,000	5,100
Disbursements:									
Instruction	3,707	-	31,665	-	336	12,079	11,937	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	83,769	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	3,707	-	31,665	-	336	12,079	11,937	83,769	-
Excess (deficiency) of receipts over disbursements	(1,842)	-	-	-	(336)	(12,079)	31,896	(33,769)	5,100
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,842)	-	-	-	(336)	(12,079)	31,896	(33,769)	5,100
Cash and investments - ending	\$ 7,474	\$ 164	\$ -	\$ 223	\$ (2,536)	\$ (1,281)	\$ 44,459	\$ (77,885)	\$ 5,100

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	School Technology	Career and Technical Performance Grant	High Ability Students	State Connectivity Grant	Miscellaneous Programs #2	High Ability Grant	IU Mentor Teacher Training	Work Ethic Certification Grant (DWD) #1	Senator David Ford Technology
Cash and investments - beginning	\$ 43,756	\$ 17,752	\$ -	\$ -	\$ 10,866	\$ -	\$ 240	\$ (1,627)	\$ (4,565)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	7,000	7,196	-	-	-	36,026	-	-	41,190
Federal sources	-	7,974	-	-	-	-	-	-	-
Temporary loans	263,900	-	-	-	-	-	-	-	-
Other receipts	60,045	-	-	2,000	-	-	-	-	-
Total receipts	330,945	15,170	-	2,000	-	36,026	-	-	41,190
Disbursements:									
Instruction	-	-	-	1,567	10,767	25,040	-	-	-
Support services	13,652	-	-	-	-	-	-	16,000	41,066
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	281,877	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	295,529	-	-	1,567	10,767	25,040	-	16,000	41,066
Excess (deficiency) of receipts over disbursements	35,416	15,170	-	433	(10,767)	10,986	-	(16,000)	124
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	35,416	15,170	-	433	(10,767)	10,986	-	(16,000)	124
Cash and investments - ending	\$ 79,172	\$ 32,922	\$ -	\$ 433	\$ 99	\$ 10,986	\$ 240	\$ (17,627)	\$ (4,441)

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Project Lead the Way	Work Ethic Certification Grant (DWD) #2	Title I	Title I - FY21	Title I - FY19	IDEA	SpEd 611 - FY19 #1	SpEd 619 - FY20
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (40,929)	\$ 100	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	181,451	380,136	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	181,451	380,136	-	-	-
Disbursements:								
Instruction	-	-	-	120,823	369,112	-	-	-
Support services	18,807	-	-	8,955	35,980	-	-	-
Noninstructional services	-	-	-	10,928	37,814	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	18,807	-	-	140,706	442,906	-	-	-
Excess (deficiency) of receipts over disbursements	(18,807)	-	-	40,745	(62,770)	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(18,807)	-	-	40,745	(62,770)	-	-	-
Cash and investments - ending	\$ (18,807)	\$ -	\$ -	\$ (184)	\$ (62,670)	\$ -	\$ -	\$ -

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	SpEd 611 - FY19 #2	SpEd 611 - FY20	SpEd 611 - FY21	SpEd 619 - FY19	Student Support, Title IV	Title IV Part A - FY19	Other Federal Technology Program	21st Century Learning Center
Cash and investments - beginning	\$ -	\$ -	\$ (51,173)	\$ -	\$ -	\$ -	\$ (43,660)	\$ (8,913)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	535,003	2,516	163,221	34,250	8,052	-	167,370	19,242
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	535,003	2,516	163,221	34,250	8,052	-	167,370	19,242
Disbursements:								
Instruction	597,571	2,516	112,184	39,959	51,007	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	120,806	10,329
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	597,571	2,516	112,184	39,959	51,007	-	120,806	10,329
Excess (deficiency) of receipts over disbursements	(62,568)	-	51,037	(5,709)	(42,955)	-	46,564	8,913
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(62,568)	-	51,037	(5,709)	(42,955)	-	46,564	8,913
Cash and investments - ending	\$ (62,568)	\$ -	\$ (136)	\$ (5,709)	\$ (42,955)	\$ -	\$ 2,904	\$ -

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title II, Part A, Supporting Effective Instruction	Title II Part A - FY21	Rural Schools and Low Income Program	Rural & Low Income - FY18	Rural & Low Income - FY19	Prepaid Food	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (7,943)	\$ -	\$ (5,309)	\$ -	\$ -	\$ (11,794)	\$ 214,830	\$ 8,766,545
Receipts:								
Local sources	-	-	-	-	-	-	-	9,445,417
Intermediate sources	-	-	-	-	-	-	-	73
State sources	-	-	-	-	-	-	-	18,323,437
Federal sources	63,696	-	29,492	-	-	-	-	2,532,385
Temporary loans	-	-	-	-	-	-	-	263,900
Other receipts	-	-	-	-	-	421,680	8,216,447	8,778,584
Total receipts	63,696	-	29,492	-	-	421,680	8,216,447	39,343,796
Disbursements:								
Instruction	-	-	-	-	-	-	-	14,179,791
Support services	77,963	-	32,320	42,517	-	-	-	9,910,705
Noninstructional services	-	-	-	-	-	-	-	2,026,690
Facilities acquisition and construction	-	-	-	-	-	-	-	1,381,541
Debt services	-	-	-	-	-	-	-	2,488,886
Nonprogrammed charges	-	-	-	-	-	410,911	8,167,926	10,189,776
Total disbursements	77,963	-	32,320	42,517	-	410,911	8,167,926	40,177,389
Excess (deficiency) of receipts over disbursements	(14,267)	-	(2,828)	(42,517)	-	10,769	48,521	(833,593)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	196
Transfers in	-	-	-	-	-	-	-	6,048,468
Transfers out	-	-	-	-	-	-	-	(6,048,468)
Total other financing sources (uses)	-	-	-	-	-	-	-	196
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,267)	-	(2,828)	(42,517)	-	10,769	48,521	(833,397)
Cash and investments - ending	\$ (22,210)	\$ -	\$ (8,137)	\$ (42,517)	\$ -	\$ (1,025)	\$ 263,351	\$ 7,933,148

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES -REGULATORY BASIS  
 For the Year Ended June 30, 2020

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Retirement/S everance Bond
Cash and investments - beginning	\$ (1,073)	\$ 1,355,031	\$ 1,668,888	\$ 3,105,964	\$ -	\$ -	\$ -	\$ 375,000	\$ 12,552
Receipts:									
Local sources	-	22,815	2,169,418	3,760,964	-	-	-	-	-
Intermediate sources	-	141	-	-	-	-	-	-	-
State sources	-	18,413,251	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	21,006	-	35,166	-	-	-	-	-
Total receipts	-	18,457,213	2,169,418	3,796,130	-	-	-	-	-
Disbursements:									
Instruction	-	12,650,691	-	-	-	-	-	-	20,379
Support services	-	3,124,047	-	6,217,945	-	-	-	-	-
Noninstructional services	-	413,234	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,015,622	-	-	-	-	-
Debt services	-	-	2,671,605	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	16,187,972	2,671,605	7,233,567	-	-	-	-	20,379
Excess (deficiency) of receipts over disbursements	-	2,269,241	(502,187)	(3,437,437)	-	-	-	-	(20,379)
Other financing sources (uses):									
Sale of capital assets	-	-	-	300	-	-	-	-	-
Transfers in	1,073	970	-	2,318,209	-	-	-	-	-
Transfers out	-	(2,325,176)	-	-	-	-	-	-	-
Total other financing sources (uses)	1,073	(2,324,206)	-	2,318,509	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,073	(54,965)	(502,187)	(1,118,928)	-	-	-	-	(20,379)
Cash and investments - ending	\$ -	\$ 1,300,066	\$ 1,166,701	\$ 1,987,036	\$ -	\$ -	\$ -	\$ 375,000	\$ (7,827)

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES -REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Construction	School Lunch	Curricular Materials Rental	Self-Insurance	Levy Excess	Drivers Ed	Educational License Plates	Lilly Counseling Grant (CIC)	Teacher Specific Grants
Cash and investments - beginning	\$ 253,713	\$ 264,167	\$ 145,941	\$ 318,823	\$ 93	\$ 13,725	\$ 1,098	\$ 205,015	\$ -
Receipts:									
Local sources	-	360,767	210,972	1,787,502	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	23,018	117,585	-	-	-	-	-	-
Federal sources	-	967,255	-	-	-	-	-	-	-
Other receipts	81,494	-	-	-	-	31,811	-	-	-
Total receipts	81,494	1,351,040	328,557	1,787,502	-	31,811	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	13,900	-	-	-
Support services	-	-	365,388	-	-	-	-	38,045	-
Noninstructional services	-	1,515,716	-	-	-	-	-	-	-
Facilities acquisition and construction	253,921	22,712	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	1,756,479	-	-	-	-	-
Total disbursements	253,921	1,538,428	365,388	1,756,479	-	13,900	-	38,045	-
Excess (deficiency) of receipts over disbursements	(172,427)	(187,388)	(36,831)	31,023	-	17,911	-	(38,045)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	6,470
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	6,470
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(172,427)	(187,388)	(36,831)	31,023	-	17,911	-	(38,045)	6,470
Cash and investments - ending	\$ 81,286	\$ 76,779	\$ 109,110	\$ 349,846	\$ 93	\$ 31,636	\$ 1,098	\$ 166,970	\$ 6,470

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES -REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Building Specific Giving Grant	Early Learn IN Childcare Desert	Extra-Curricular Activities	WinterGuard	ECA Reimbursable Activities	Pepsi-ECA Field Trips	Welfare Activities	John Ulen Scholarship	Alumni Class of 56 Scholarship
Cash and investments - beginning	\$ -	\$ -	\$ 616	\$ -	\$ (1,684)	\$ 37,128	\$ -	\$ 10,932	\$ 10,114
Receipts:									
Local sources	-	-	-	-	21,138	18,567	-	-	500
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	100,000	-	-	-	-	-	-	-
Total receipts	-	100,000	-	-	21,138	18,567	-	-	500
Disbursements:									
Instruction	-	9,071	-	-	-	-	-	-	-
Support services	-	-	-	-	-	19,737	-	-	-
Noninstructional services	-	-	-	-	33,304	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	1,000
Total disbursements	-	9,071	-	-	33,304	19,737	-	-	1,000
Excess (deficiency) of receipts over disbursements	-	90,929	-	-	(12,166)	(1,170)	-	-	(500)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	6,897	-	-	1,814	-	-	45,046	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	6,897	-	-	1,814	-	-	45,046	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,897	90,929	-	1,814	(12,166)	(1,170)	45,046	-	(500)
Cash and investments - ending	\$ 6,897	\$ 90,929	\$ 616	\$ 1,814	\$ (13,850)	\$ 35,958	\$ 45,046	\$ 10,932	\$ 9,614

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES -REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Scholarships and Awards	SCSD2 -SHS Scholarships	Miscellaneous Programs #1	Kids First/We Care	Washington National Stock	Elementary Mentor Fund	Exellence in Education Donation	Classroom Teacher Grants	Collier Warriorette Basketball
Cash and investments - beginning	\$ 42,167	\$ 25	\$ 1,814	\$ 35,649	\$ 95	\$ 38	\$ 39	\$ 268	\$ 171
Receipts:									
Local sources	-	-	-	16,677	-	-	-	4,500	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	9,853	-	-	-	15,998	-
Total receipts	-	-	-	26,530	-	-	-	20,498	-
Disbursements:									
Instruction	-	-	-	21,884	-	-	-	9,092	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	500	-	-	-	-	-	-	-	-
Total disbursements	500	-	-	21,884	-	-	-	9,092	-
Excess (deficiency) of receipts over disbursements	(500)	-	-	4,646	-	-	-	11,406	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(1,814)	(45,046)	(95)	(38)	(39)	(6,470)	(171)
Total other financing sources (uses)	-	-	(1,814)	(45,046)	(95)	(38)	(39)	(6,470)	(171)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(500)	-	(1,814)	(40,400)	(95)	(38)	(39)	4,936	(171)
Cash and investments - ending	\$ 41,667	\$ 25	\$ -	\$ (4,751)	\$ -	\$ -	\$ -	\$ 5,204	\$ -

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES -REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Donations for School Bldgs	Student Lunch Donations	Formative Assessment	Instruction Support	Tech Prep	Early Childhood Intervention (First Steps)	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Programs
Cash and investments - beginning	\$ 7,474	\$ 164	\$ -	\$ 223	\$ (2,536)	\$ (1,281)	\$ 44,459	\$ (77,885)	\$ 5,100
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	32,032	-	-	-	73,484	50,000	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	32,032	-	-	-	73,484	50,000	-
Disbursements:									
Instruction	576	-	-	-	5,062	-	17,414	-	-
Support services	-	-	-	-	-	-	-	95,518	3,030
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	8,968	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	576	-	-	-	5,062	-	17,414	104,486	3,030
Excess (deficiency) of receipts over disbursements	(576)	-	32,032	-	(5,062)	-	56,070	(54,486)	(3,030)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(6,897)	(164)	-	(223)	-	-	-	-	-
Total other financing sources (uses)	(6,897)	(164)	-	(223)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,473)	(164)	32,032	(223)	(5,062)	-	56,070	(54,486)	(3,030)
Cash and investments - ending	\$ 1	\$ -	\$ 32,032	\$ -	\$ (7,598)	\$ (1,281)	\$ 100,529	\$ (132,371)	\$ 2,070

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES -REGULATORY BASIS  
 For the Year Ended June 30, 2020

	School Technology	Career and Technical Performance Grant	High Ability Students	State Connectivity Grant	Miscellaneous Programs #2	High Ability Grant	IU Mentor Teacher Training	Work Ethic Certification Grant (DWD) #1	Senator David Ford Technology
Cash and investments - beginning	\$ 79,172	\$ 32,922	\$ -	\$ 433	\$ 99	\$ 10,986	\$ 240	\$ (17,627)	\$ (4,441)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	165	-	35,421	7,388	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	20,566	-	-	167,112	-	-	-	-	-
Total receipts	20,731	-	35,421	174,500	-	-	-	-	-
Disbursements:									
Instruction	-	-	12,215	-	-	15,869	-	-	-
Support services	20,168	-	-	1,349	-	-	-	-	39,585
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	232,218	-	-	3,052	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	252,386	-	12,215	4,401	-	15,869	-	-	39,585
Excess (deficiency) of receipts over disbursements	(231,655)	-	23,206	170,099	-	(15,869)	-	-	(39,585)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	100	-	-	4,883	-	17,627	-
Transfers out	-	-	(4,883)	-	(99)	-	(240)	-	-
Total other financing sources (uses)	-	-	(4,783)	-	(99)	4,883	(240)	17,627	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(231,655)	-	18,423	170,099	(99)	(10,986)	(240)	17,627	(39,585)
Cash and investments - ending	\$ (152,483)	\$ 32,922	\$ 18,423	\$ 170,532	\$ -	\$ -	\$ -	\$ -	\$ (44,026)

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES -REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Project Lead the Way	Work Ethic Certification Grant (DWD) #2	Title I	Title I - FY21	Title I - FY19	IDEA	SpEd 611 - FY19 #1	SpEd 619 - FY20
Cash and investments - beginning	\$ (18,807)	\$ -	\$ -	\$ (184)	\$ (62,670)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	17,011	-	-	-	-	-	-
Federal sources	-	-	582,981	-	-	588,619	96,951	34,757
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	17,011	582,981	-	-	588,619	96,951	34,757
Disbursements:								
Instruction	-	-	289,714	-	233,220	236,611	-	37,916
Support services	33,330	-	29,020	-	18,606	-	-	-
Noninstructional services	-	-	21,670	-	27,767	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	33,330	-	340,404	-	279,593	236,611	-	37,916
Excess (deficiency) of receipts over disbursements	(33,330)	17,011	242,577	-	(279,593)	352,008	96,951	(3,159)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	184	331,105	-	-	-
Transfers out	-	(17,627)	(331,105)	-	-	-	-	-
Total other financing sources (uses)	-	(17,627)	(331,105)	184	331,105	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(33,330)	(616)	(88,528)	184	51,512	352,008	96,951	(3,159)
Cash and investments - ending	\$ (52,137)	\$ (616)	\$ (88,528)	\$ -	\$ (11,158)	\$ 352,008	\$ 96,951	\$ (3,159)

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES -REGULATORY BASIS  
 For the Year Ended June 30, 2020

	SpEd 611 - FY19 #2	SpEd 611 - FY20	SpEd 611 - FY21	SpEd 619 - FY19	Student Support, Title IV	Title IV Part A - FY19	Other Federal Technology Program	21st Century Learning Center
Cash and investments - beginning	\$ (62,568)	\$ -	\$ (136)	\$ (5,709)	\$ (42,955)	\$ -	\$ 2,904	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	34,801	44,324	156,975	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	34,801	44,324	156,975	-
Disbursements:								
Instruction	362,193	64,090	-	-	4,414	39,993	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	159,569	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	362,193	64,090	-	-	4,414	39,993	159,569	-
Excess (deficiency) of receipts over disbursements	(362,193)	(64,090)	-	-	30,387	4,331	(2,594)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	5,709	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	5,709	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(362,193)	(64,090)	-	5,709	30,387	4,331	(2,594)	-
Cash and investments - ending	\$ (424,761)	\$ (64,090)	\$ (136)	\$ -	\$ (12,568)	\$ 4,331	\$ 310	\$ -

SCOTT COUNTY SCHOOL DISTRICT 2  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES -REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Title II, Part A, Supporting Effective Instruction	Title II Part A - FY21	Rural Schools and Low Income Program	Rural & Low Income - FY18	Rural & Low Income - FY19	Prepaid Food	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (22,210)	\$ -	\$ (8,137)	\$ (42,517)	\$ -	\$ (1,025)	\$ 263,351	\$ 7,933,148
Receipts:								
Local sources	-	-	-	-	-	-	-	8,373,820
Intermediate sources	-	-	-	-	-	-	-	141
State sources	-	-	-	-	-	-	-	18,769,355
Federal sources	23,249	37,358	-	-	-	-	-	2,567,270
Other receipts	-	-	-	-	-	355,203	8,874,296	9,712,505
Total receipts	<u>23,249</u>	<u>37,358</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>355,203</u>	<u>8,874,296</u>	<u>39,423,091</u>
Disbursements:								
Instruction	-	-	-	-	-	-	-	14,044,304
Support services	69,809	35,386	-	24,848	17,629	-	-	10,153,440
Noninstructional services	-	-	-	-	-	-	-	2,171,260
Facilities acquisition and construction	-	-	-	-	-	-	-	1,536,493
Debt services	-	-	-	-	-	-	-	2,671,605
Nonprogrammed charges	-	-	-	-	-	339,821	8,953,763	11,051,563
Total disbursements	<u>69,809</u>	<u>35,386</u>	<u>-</u>	<u>24,848</u>	<u>17,629</u>	<u>339,821</u>	<u>8,953,763</u>	<u>41,628,665</u>
Excess (deficiency) of receipts over disbursements	<u>(46,560)</u>	<u>1,972</u>	<u>-</u>	<u>(24,848)</u>	<u>(17,629)</u>	<u>15,382</u>	<u>(79,467)</u>	<u>(2,205,574)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	300
Transfers in	-	-	-	-	-	-	-	2,740,087
Transfers out	-	-	-	-	-	-	-	(2,740,087)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(46,560)</u>	<u>1,972</u>	<u>-</u>	<u>(24,848)</u>	<u>(17,629)</u>	<u>15,382</u>	<u>(79,467)</u>	<u>(2,205,274)</u>
Cash and investments - ending	<u>\$ (68,770)</u>	<u>\$ 1,972</u>	<u>\$ (8,137)</u>	<u>\$ (67,365)</u>	<u>\$ (17,629)</u>	<u>\$ 14,357</u>	<u>\$ 183,884</u>	<u>\$ 5,727,874</u>

SCOTT COUNTY SCHOOL DISTRICT 2  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
2017 Apple Financial Lease	Teacher & Student Devices - Class of 21	\$ 218,614	5/27/2017	8/15/2020
2018 Apple Financial Lease	Student Devices - Class of 22	47,772	7/16/2018	7/16/2021
2019 Apple Financial Lease	Student Devices - Class of 23	40,576	5/29/2019	8/15/2022
2020 Apple Financial Lease	Student Deveices - Class of 24	294,895	4/15/2020	8/1/2023
Scott County School District 2 Middle School Building Corporation	Renovation & Improvements SMS	312,000	7/15/2018	1/15/2026
Scott County School District 2 Middle School Building Corporation	2001 Refunding Bond Issue	1,450,000	7/15/2017	1/15/2025
Scott County School District 2 Middle School Building Corporation	Renovation & Improvements SHS	<u>74,000</u>	7/15/2017	1/15/2026
Total governmental activities		<u>2,437,857</u>		
Total of annual lease payments		<u>\$ 2,437,857</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds		HVAC at SHS (GO 2016)	\$ 1,635,000	\$ 424,594
Total governmental activities			<u>1,635,000</u>	<u>424,594</u>
Totals			<u>\$ 1,635,000</u>	<u>\$ 424,594</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.