



STATE OF INDIANA
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STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

November 23, 2021

Charter School Board
Indiana Agriculture Education, Inc.
d/b/a Indiana Agriculture & Technology School
650 East Carmel Drive
Carmel, IN 46032

We have reviewed the Supplemental Audit Report for Indiana Agriculture Education, Inc. d/b/a Indiana Agriculture & Technology School prepared by Donovan CPAs, Independent Public Accountants, for the period July 1, 2020 to June 30, 2021. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report. Page 3 contains one audit result and comment. Management's response is on page 5.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

A handwritten signature in blue ink that reads "Paul D. Joyce".

Paul D. Joyce, CPA
State Examiner

SUPPLEMENTAL AUDIT REPORT
OF
INDIANA AGRICULTURE EDUCATION, INC.
d/b/a INDIANA AGRICULTURE & TECHNOLOGY SCHOOL

HAMILTON COUNTY, INDIANA

July 1, 2020 to June 30, 2021



TABLE OF CONTENTS

| | Page |
|-----------------------------|-------------|
| School Officials | 1 |
| Transmittal Letter..... | 2 |
| Audit Results and Comments: | |
| Receipts & Deposits | 3 |
| Exit Conference | 4 |
| Official Response..... | 5 |

INDIANA AGRICULTURE EDUCATION, INC.
d/b/a INDIANA AGRICULTURE & TECHNOLOGY SCHOOL
HAMILTON COUNTY, INDIANA
School Officials
July 1, 2020 to June 30, 2021

| <u>Office</u> | <u>Official</u> | <u>Term</u> |
|---------------------------------|-----------------|---------------------|
| President of Board of Directors | Allan Sutherlin | 07/01/20 – 06/30/21 |
| School Treasurer | John Curtis | 07/01/20 – 06/30/21 |
| Chief Academic Officer | Keith Marsh | 07/01/20 – 06/30/21 |



Donovan CPAs

The Board of Directors
Indiana Agriculture Education, Inc.

We have audited the financial statements of Indiana Agriculture Education, Inc. d/b/a Indiana Agriculture & Technology School (the "School") as of and for the year ended June 30, 2021, and have issued our report thereon dated September 23, 2021. As part of our audit, we tested the School's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe the School was not in compliance with those provisions.

DONOVAN

Indianapolis, Indiana
October 11, 2021

www.cpadonovan.com

Avon | 5151 E. US Hwy 36, Avon, IN 46123 | 317.745.6411

Indianapolis | 9292 N. Meridian Street, Suite 150, Indianapolis, IN 46260 | 317.844.8300

INDIANA AGRICULTURE EDUCATION, INC.
d/b/a INDIANA AGRICULTURE & TECHNOLOGY SCHOOL
HAMILTON COUNTY, INDIANA
Audit Results and Comments
July 1, 2020 to June 30, 2021

RECEIPTS AND DEPOSITS

The School implemented the usage of receipt books for the 2021 fiscal year. We made a selection of twenty-five receipts from the receipt book for testing. During our testing, we noted the following:

- Detail indicating which receipts made up each bank deposit was not maintained. We were unable to trace individual receipts to the corresponding bank deposits.
- Of the twenty-five receipts selected for testing, eight did not have the date of issuance filled out.

The deposit ticket or attached documentation must provide a detailed listing of the deposit, which includes at a minimum, check numbers and corresponding names of payors. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 10)

INDIANA AGRICULTURE EDUCATION, INC.
d/b/a INDIANA AGRICULTURE & TECHNOLOGY SCHOOL
HAMILTON COUNTY, INDIANA
Exit Conference
July 1, 2020 to June 30, 2021

The contents of this report were discussed on September 23, 2021 with John Curtis (School Treasurer), Keith Marsh (Chief Academic Officer), and Allan Sutherlin (President of Board of Directors). The Official Response has been made a part of this report and may be found on page 5.



Indiana Agriculture &
Technology School

September 23, 2021

Gentlemen:

This letter will confirm that the (1) one item identified in our draft supplemental audit report has been addressed as follows:

1. Staff training on the correct procedures in issuing receipts is now required of any staff member who handles receipts.
2. The school has implemented a “no cash” transaction policy.
3. Treasurer and deputy treasurer have been trained by our bookkeeping firm on the correct procedures in preparing receipts.
4. The school has ordered and taken delivery of SBOA approved receipt books and the school is implementing an online parent/student payment portal that will provide a secure, trackable payment solution that will eliminate most prior issues.

Sincerely,
Indiana Agriculture Education, Inc. d/b/a Indiana Agriculture and Technology School

A handwritten signature in blue ink, appearing to read 'Allan Sutherlin', is positioned above a horizontal line.

Allan Sutherlin
Board President