

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF OSGOOD

RIPLEY COUNTY, INDIANA

January 1, 2018 to December 31, 2020



FILED
11/17/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Tamara Wilhoit	01-01-18 to 12-31-21
President of the Town Council	Norman Kappes	01-01-18 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF OSGOOD, RIPLEY COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Osgood (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2020, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2020.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 10, 2021

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF OSGOOD
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL	\$ 954,653	\$ 535,882	\$ 417,805	\$ 1,072,730	\$ 565,511	\$ 460,373	\$ 1,177,868
MVH	113,137	75,861	19,192	169,806	60,968	101,762	129,012
LOCAL ROAD AND STREET	6,484	13,844	10,412	9,916	14,043	10,463	13,496
MVH RESTRICTED	-	-	-	-	34,949	34,949	-
ECONOMIC DEVELOPMENT	165,819	19,342	17,305	167,856	6,179	-	174,035
15-069-356001152 STORM WATER RUS GRANT	-	25,000	25,000	-	-	-	-
COMMUNITY CROSSING MATCHING GRANT	-	656,053	604,151	51,902	-	51,902	-
LAW ENF CONT ED	320	1,559	1,443	436	1,210	1,461	185
CREDIT CARD SERVICE FEE / UTILITY PAYMENT CLEARING	-	109,342	109,240	102	339,893	339,919	76
RAINY DAY FUND	73,918	-	-	73,918	-	-	73,918
ECON DEV INCOME TAX (EDIT)	364,553	40,253	16,711	388,095	42,795	6,629	424,261
LOIT SPECIAL DISTRIBUTION	11,927	3,258	-	15,185	-	-	15,185
CUM CAP IMP -CIG TAX	77,690	3,796	2,328	79,158	3,710	12,176	70,692
CUM CAP DEV	118	8,532	-	8,650	16,801	-	25,451
BRINE ACCOUNT	59	-	-	59	-	-	59
SIDEWALK MAINTENANCE FUND	-	-	-	-	750	-	750
R.S. REG FND GRANT 2132	-	6,900	6,900	-	-	-	-
WEED LIENS	-	-	-	-	2,550	2,550	-
REGIONAL REV SHARING FUND	1,505,613	138,506	52,937	1,591,182	94,106	74,698	1,610,590
OSGOOD DEV FOUNDATION	350	-	-	350	-	-	350
RIPLEY COUNTY COMM FOUND	1,357	1,250	2,607	-	2,000	2,000	-
REYNOLDS FOUNDATION GRANT	14,000	903,353	696,881	220,472	822,870	298,591	744,751
PAYROLL/CLEARING ACCT	2,580	619,387	619,340	2,627	634,502	634,457	2,672
SEWAGE UTL OPERATING	208,249	634,521	577,479	265,291	649,507	576,838	337,960
SEWAGE UTL B & I SINKING	33,173	137,188	136,155	34,206	136,461	134,963	35,704
SEWAGE UTL IMPROVEMENT	1,646	-	-	1,646	-	-	1,646
SEWAGE CONSTRUCTION FUND	273	-	-	273	-	-	273
SEWAGE DEBT SERVICE RESERVE	102,075	5,568	-	107,643	6,273	-	113,916
WATER UTILITY OPERATING	546,877	875,617	751,528	670,966	990,256	861,774	799,448
WATER UTILITY B & INT	132,549	109,738	109,395	132,892	168,523	162,534	138,881
WATER DEBT SERVICE RESERVE	153,906	-	-	153,906	6,176	39,247	120,835
WATER UTIL METER DEPOSIT	48,111	8,853	6,780	50,184	8,425	6,580	52,029
WATERWORKS IMP FUND	10,956	1,477,305	1,470,305	17,956	1,812,438	1,782,752	47,642
GAS UTILITY OPERATING	973,846	897,616	786,641	1,084,821	928,896	837,950	1,175,767
GAS UTILITY DEPRECIATION	287,922	-	12,775	275,147	975	-	276,122
GAS UTL METER DEPOSIT	60,602	8,287	6,494	62,395	8,643	6,555	64,483
Totals	\$ 5,852,763	\$ 7,316,811	\$ 6,459,804	\$ 6,709,770	\$ 7,359,410	\$ 6,441,123	\$ 7,628,057

The notes to the financial statements are an integral part of this statement.

TOWN OF OSGOOD
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL	\$ 1,177,869	\$ 612,160	\$ 462,674	\$ 1,327,355
MVH	129,012	30,823	61,559	98,276
LOCAL ROAD AND STREET	13,496	14,457	12,163	15,790
MVH RESTRICTED	-	30,823	30,823	-
ECONOMIC DEVELOPMENT	174,035	5,148	-	179,183
COMMUNITY CROSSING MATCHING GRANT	-	743,325	743,325	-
LAW ENF CONT ED	185	645	550	280
REGIONAL REV SHARING FUND	1,610,589	31,313	87,712	1,554,190
CREDIT CARD SERVICE FEE / UTILITY PAYMENT CLEARING	76	630,223	630,228	71
RAINY DAY FUND	73,918	-	-	73,918
ECON DEV INCOME TAX (EDIT)	424,261	48,066	14,477	457,850
LOIT SPECIAL DISTRIBUTION	15,185	-	-	15,185
CUM CAP IMP -CIG TAX	70,693	3,521	-	74,214
CUM CAP DEV	25,451	14,450	10,000	29,901
BRINE ACCOUNT	59	-	-	59
SIDEWALK MAINTENANCE FUND	750	-	-	750
REGIONAL REV SHARING FUND	-	-	-	-
OSGOOD DEV FOUNDATION	350	-	-	350
RIPLEY COUNTY COMM FOUND	-	2,000	2,000	-
REYNOLDS FOUNDATION GRANT	744,751	1,051,089	1,042,328	753,512
PAYROLL/CLEARING ACCT	2,672	683,737	683,059	3,350
SEWAGE UTL OPERATING	337,961	636,454	570,290	404,125
SEWAGE UTL B & I SINKING	35,705	137,128	135,725	37,108
SEWAGE UTL IMPROVEMENT	1,646	-	-	1,646
SEWAGE CONSTRUCTION FUND	273	-	-	273
SEWAGE DEBT SERVICE RESERVE	113,916	6,076	-	119,992
WATER UTILITY OPERATING	799,448	908,196	919,092	788,552
WATER UTILITY B & INT	138,882	177,641	174,195	142,328
WATER DEBT SERVICE RESERVE	120,835	6,818	-	127,653
WATER UTIL METER DEPOSIT	52,029	8,300	7,160	53,169
WATERWORKS IMP FUND	47,642	36,000	-	83,642
GAS UTILITY OPERATING	1,175,764	794,597	703,097	1,267,264
GAS UTILITY DEPRECIATION	276,121	719	-	276,840
GAS UTL METER DEPOSIT	64,483	8,400	7,029	65,854
Totals	\$ 7,628,057	\$ 6,622,109	\$ 6,297,486	\$ 7,952,680

The notes to the financial statements are an integral part of this statement.

TOWN OF OSGOOD
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF OSGOOD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF OSGOOD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF OSGOOD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

TOWN OF OSGOOD
NOTES TO FINANCIAL STATEMENTS
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF OSGOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL	MVH	LOCAL ROAD AND STREET	MVH RESTRICTED	ECONOMIC DEVELOPMENT	15-069-356001152 STORM WATER RUS GRANT	COMMUNITY CROSSING MATCHING GRANT
Cash and investments - beginning	\$ 954,653	\$ 113,137	\$ 6,484	\$ -	\$ 165,819	\$ -	\$ -
Receipts:							
Taxes	384,057	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	43,949	75,771	13,634	-	-	25,000	656,053
Charges for services	99,969	-	-	-	-	-	-
Fines and forfeits	5,190	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,717	90	210	-	19,342	-	-
Total receipts	535,882	75,861	13,844	-	19,342	25,000	656,053
Disbursements:							
Personal services	121,139	-	-	-	-	-	-
Supplies	76,479	9,228	8,497	-	-	-	-
Other services and charges	200,094	5,464	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	10,208	4,500	1,915	-	17,305	25,000	604,151
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	9,885	-	-	-	-	-	-
Total disbursements	417,805	19,192	10,412	-	17,305	25,000	604,151
Excess (deficiency) of receipts over disbursements	118,077	56,669	3,432	-	2,037	-	51,902
Cash and investments - ending	\$ 1,072,730	\$ 169,806	\$ 9,916	\$ -	\$ 167,856	\$ -	\$ 51,902

TOWN OF OSGOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	LAW ENF CONT ED	CREDIT CARD SERVICE FEE/ UTILITY PAYMENT CLEARING	RAINY DAY FUND	ECON DEV INCOME TAX (EDIT)	LOIT SPECIAL DISTRIBUTION	CUM CAP IMP -CIG TAX
Cash and investments - beginning	\$ 320	\$ -	\$ 73,918	\$ 364,553	\$ 11,927	\$ 77,690
Receipts:						
Taxes	-	-	-	40,253	3,258	-
Licenses and permits	410	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	3,796
Charges for services	-	-	-	-	-	-
Fines and forfeits	1,149	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	109,342	-	-	-	-
Total receipts	1,559	109,342	-	40,253	3,258	3,796
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	418	-	-	-	-	-
Other services and charges	1,025	-	-	5,411	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	11,300	-	2,328
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	109,240	-	-	-	-
Total disbursements	1,443	109,240	-	16,711	-	2,328
Excess (deficiency) of receipts over disbursements	116	102	-	23,542	3,258	1,468
Cash and investments - ending	\$ 436	\$ 102	\$ 73,918	\$ 388,095	\$ 15,185	\$ 79,158

TOWN OF OSGOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	CUM CAP DEV	BRINE ACCOUNT	SIDEWALK MAINTENANCE FUND	R.S. REG FND GRANT 2132	WEED LIENS	REGIONAL REV SHARING FUND
Cash and investments - beginning	\$ 118	\$ 59	\$ -	\$ -	\$ -	\$ 1,505,613
Receipts:						
Taxes	7,440	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,092	-	-	-	-	138,506
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	6,900	-	-
Total receipts	<u>8,532</u>	<u>-</u>	<u>-</u>	<u>6,900</u>	<u>-</u>	<u>138,506</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	6,900	-	52,937
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,900</u>	<u>-</u>	<u>52,937</u>
Excess (deficiency) of receipts over disbursements	<u>8,532</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>85,569</u>
Cash and investments - ending	<u>\$ 8,650</u>	<u>\$ 59</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,591,182</u>

TOWN OF OSGOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	OSGOOD DEV FOUNDATION	RIPLEY COUNTY COMM FOUND	REYNOLDS FOUNDATION GRANT	PAYROLL/CLEARING ACCT	SEWAGE UTL OPERATING	SEWAGE UTL B & I SINKING
Cash and investments - beginning	\$ 350	\$ 1,357	\$ 14,000	\$ 2,580	\$ 208,249	\$ 33,173
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	631,053	-
Other receipts	-	1,250	903,353	619,387	3,468	137,188
Total receipts	-	1,250	903,353	619,387	634,521	137,188
Disbursements:						
Personal services	-	-	-	478,459	151,918	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,390	-
Debt service - principal and interest	-	-	-	-	-	136,155
Capital outlay	-	-	696,881	-	9,301	-
Utility operating expenses	-	-	-	-	271,845	-
Other disbursements	-	2,607	-	140,881	143,025	-
Total disbursements	-	2,607	696,881	619,340	577,479	136,155
Excess (deficiency) of receipts over disbursements	-	(1,357)	206,472	47	57,042	1,033
Cash and investments - ending	\$ 350	\$ -	\$ 220,472	\$ 2,627	\$ 265,291	\$ 34,206

TOWN OF OSGOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	SEWAGE UTL IMPROVEMENT	SEWAGE CONSTRUCTION FUND	SEWAGE DEBT SERVICE RESERVE	WATER UTILITY OPERATING	WATER UTILITY B & INT	WATER DEBT SERVICE RESERVE
Cash and investments - beginning	\$ 1,646	\$ 273	\$ 102,075	\$ 546,877	\$ 132,549	\$ 153,906
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	870,751	-	-
Other receipts	-	-	5,568	4,866	109,738	-
Total receipts	-	-	5,568	875,617	109,738	-
Disbursements:						
Personal services	-	-	-	236,616	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	1,116	-	-
Debt service - principal and interest	-	-	-	-	109,395	-
Capital outlay	-	-	-	32,377	-	-
Utility operating expenses	-	-	-	371,602	-	-
Other disbursements	-	-	-	109,817	-	-
Total disbursements	-	-	-	751,528	109,395	-
Excess (deficiency) of receipts over disbursements	-	-	5,568	124,089	343	-
Cash and investments - ending	\$ 1,646	\$ 273	\$ 107,643	\$ 670,966	\$ 132,892	\$ 153,906

TOWN OF OSGOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WATER UTIL METER DEPOSIT	WATERWORKS IMP FUND	GAS UTILITY OPERATING	GAS UTILITY DEPRECIATION	GAS UTL METER DEPOSIT	Totals
Cash and investments - beginning	\$ 48,111	\$ 10,956	\$ 973,846	\$ 287,922	\$ 60,602	\$ 5,852,763
Receipts:						
Taxes	-	-	-	-	-	435,008
Licenses and permits	-	-	-	-	-	410
Intergovernmental receipts	-	-	-	-	-	957,801
Charges for services	-	-	-	-	-	99,969
Fines and forfeits	-	-	-	-	-	6,339
Utility fees	-	1,477,305	873,001	-	-	3,852,110
Other receipts	8,853	-	24,615	-	8,287	1,965,174
Total receipts	8,853	1,477,305	897,616	-	8,287	7,316,811
Disbursements:						
Personal services	-	-	-	-	-	988,132
Supplies	-	-	-	-	-	94,622
Other services and charges	-	-	-	-	-	214,500
Debt service - principal and interest	-	-	-	-	-	245,550
Capital outlay	-	-	73,121	12,775	-	1,560,999
Utility operating expenses	-	1,470,305	713,488	-	-	2,827,240
Other disbursements	6,780	-	32	-	6,494	528,761
Total disbursements	6,780	1,470,305	786,641	12,775	6,494	6,459,804
Excess (deficiency) of receipts over disbursements	2,073	7,000	110,975	(12,775)	1,793	857,007
Cash and investments - ending	\$ 50,184	\$ 17,956	\$ 1,084,821	\$ 275,147	\$ 62,395	\$ 6,709,770

TOWN OF OSGOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL	MVH	LOCAL ROAD AND STREET	MVH RESTRICTED	ECONOMIC DEVELOPMENT	15-069-356001152 STORM WATER RUS GRANT	COMMUNITY CROSSING MATCHING GRANT
Cash and investments - beginning	\$ 1,072,730	\$ 169,806	\$ 9,916	\$ -	\$ 167,856	\$ -	\$ 51,902
Receipts:							
Taxes	395,393	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	46,388	34,949	13,790	34,949	-	-	-
Charges for services	112,040	-	-	-	-	-	-
Fines and forfeits	5,656	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	6,034	26,019	253	-	6,179	-	-
Total receipts	565,511	60,968	14,043	34,949	6,179	-	-
Disbursements:							
Personal services	126,174	-	-	-	-	-	-
Supplies	76,127	9,497	8,497	-	-	-	-
Other services and charges	233,720	88,578	-	34,949	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	13,000	3,687	1,966	-	-	-	51,902
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	11,352	-	-	-	-	-	-
Total disbursements	460,373	101,762	10,463	34,949	-	-	51,902
Excess (deficiency) of receipts over disbursements	105,138	(40,794)	3,580	-	6,179	-	(51,902)
Cash and investments - ending	\$ 1,177,868	\$ 129,012	\$ 13,496	\$ -	\$ 174,035	\$ -	\$ -

TOWN OF OSGOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LAW ENF CONT ED	CREDIT CARD SERVICE FEE/ UTILITY PAYMENT CLEARING	RAINY DAY FUND	ECON DEV INCOME TAX (EDIT)	LOIT SPECIAL DISTRIBUTION	CUM CAP IMP -CIG TAX
Cash and investments - beginning	\$ 436	\$ 102	\$ 73,918	\$ 388,095	\$ 15,185	\$ 79,158
Receipts:						
Taxes	-	-	-	42,795	-	-
Licenses and permits	610	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	3,710
Charges for services	-	-	-	-	-	-
Fines and forfeits	600	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	339,893	-	-	-	-
Total receipts	1,210	339,893	-	42,795	-	3,710
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	911	-	-	-	-	-
Other services and charges	550	-	-	4,829	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	1,800	-	12,176
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	339,919	-	-	-	-
Total disbursements	1,461	339,919	-	6,629	-	12,176
Excess (deficiency) of receipts over disbursements	(251)	(26)	-	36,166	-	(8,466)
Cash and investments - ending	\$ 185	\$ 76	\$ 73,918	\$ 424,261	\$ 15,185	\$ 70,692

TOWN OF OSGOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CUM CAP DEV	BRINE ACCOUNT	SIDEWALK MAINTENANCE FUND	R.S. REG FND GRANT 2132	WEED LIENS	REGIONAL REV SHARING FUND
Cash and investments - beginning	\$ 8,650	\$ 59	\$ -	\$ -	\$ -	\$ 1,591,182
Receipts:						
Taxes	14,511	-	-	-	-	-
Licenses and permits	-	-	750	-	-	-
Intergovernmental receipts	2,290	-	-	-	-	94,106
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	2,550	-
Total receipts	<u>16,801</u>	<u>-</u>	<u>750</u>	<u>-</u>	<u>2,550</u>	<u>94,106</u>
Disbursements:						
Personal services	-	-	-	-	2,550	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	74,698
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,550</u>	<u>74,698</u>
Excess (deficiency) of receipts over disbursements	<u>16,801</u>	<u>-</u>	<u>750</u>	<u>-</u>	<u>-</u>	<u>19,408</u>
Cash and investments - ending	<u>\$ 25,451</u>	<u>\$ 59</u>	<u>\$ 750</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,610,590</u>

TOWN OF OSGOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	OSGOOD DEV FOUNDATION	RIPLEY COUNTY COMM FOUND	REYNOLDS FOUNDATION GRANT	PAYROLL/CLEARING ACCT	SEWAGE UTL OPERATING	SEWAGE UTL & I SINKING
Cash and investments - beginning	\$ 350	\$ -	\$ 220,472	\$ 2,627	\$ 265,291	\$ 34,206
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	647,873	-
Other receipts	-	2,000	822,870	634,502	1,634	136,461
Total receipts	-	2,000	822,870	634,502	649,507	136,461
Disbursements:						
Personal services	-	-	-	490,806	146,597	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,200	-
Debt service - principal and interest	-	-	-	-	-	134,963
Capital outlay	-	-	298,591	-	39,043	-
Utility operating expenses	-	-	-	-	247,922	-
Other disbursements	-	2,000	-	143,651	142,076	-
Total disbursements	-	2,000	298,591	634,457	576,838	134,963
Excess (deficiency) of receipts over disbursements	-	-	524,279	45	72,669	1,498
Cash and investments - ending	\$ 350	\$ -	\$ 744,751	\$ 2,672	\$ 337,960	\$ 35,704

TOWN OF OSGOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SEWAGE UTL IMPROVEMENT	SEWAGE CONSTRUCTION FUND	SEWAGE DEBT SERVICE RESERVE	WATER UTILITY OPERATING	WATER UTILITY B & INT	WATER DEBT SERVICE RESERVE
Cash and investments - beginning	\$ 1,646	\$ 273	\$ 107,643	\$ 670,966	\$ 132,892	\$ 153,906
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	933,409	-	-
Other receipts	-	-	6,273	56,847	168,523	6,176
Total receipts	-	-	6,273	990,256	168,523	6,176
Disbursements:						
Personal services	-	-	-	251,998	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	1,832	-	-
Debt service - principal and interest	-	-	-	-	162,534	39,247
Capital outlay	-	-	-	18,270	-	-
Utility operating expenses	-	-	-	420,942	-	-
Other disbursements	-	-	-	168,732	-	-
Total disbursements	-	-	-	861,774	162,534	39,247
Excess (deficiency) of receipts over disbursements	-	-	6,273	128,482	5,989	(33,071)
Cash and investments - ending	\$ 1,646	\$ 273	\$ 113,916	\$ 799,448	\$ 138,881	\$ 120,835

TOWN OF OSGOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WATER UTIL METER DEPOSIT	WATERWORKS IMP FUND	GAS UTILITY OPERATING	GAS UTILITY DEPRECIATION	GAS UTL METER DEPOSIT	Totals
Cash and investments - beginning	\$ 50,184	\$ 17,956	\$ 1,084,821	\$ 275,147	\$ 62,395	\$ 6,709,770
Receipts:						
Taxes	-	-	-	-	-	452,699
Licenses and permits	-	-	-	-	-	1,360
Intergovernmental receipts	-	-	-	-	-	230,182
Charges for services	-	-	-	-	-	112,040
Fines and forfeits	-	-	-	-	-	6,256
Utility fees	-	1,812,438	920,169	-	-	4,313,889
Other receipts	8,425	-	8,727	975	8,643	2,242,984
Total receipts	8,425	1,812,438	928,896	975	8,643	7,359,410
Disbursements:						
Personal services	-	-	-	-	-	1,018,125
Supplies	-	-	-	-	-	95,032
Other services and charges	-	-	-	-	-	365,658
Debt service - principal and interest	-	-	-	-	-	336,744
Capital outlay	-	-	65,289	-	-	580,422
Utility operating expenses	-	1,782,752	770,638	-	-	3,222,254
Other disbursements	6,580	-	2,023	-	6,555	822,888
Total disbursements	6,580	1,782,752	837,950	-	6,555	6,441,123
Excess (deficiency) of receipts over disbursements	1,845	29,686	90,946	975	2,088	918,287
Cash and investments - ending	\$ 52,029	\$ 47,642	\$ 1,175,767	\$ 276,122	\$ 64,483	\$ 7,628,057

TOWN OF OSGOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL	MVH	LOCAL ROAD AND STREET	MVH RESTRICTED	ECONOMIC DEVELOPMENT	COMMUNITY CROSSING MATCHING GRANT	LAW ENF CONT ED
Cash and investments - beginning	\$ 1,177,869	\$ 129,012	\$ 13,496	\$ -	\$ 174,035	\$ -	\$ 185
Receipts:							
Taxes	419,153	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	640
Intergovernmental receipts	50,593	30,823	13,235	30,823	-	743,325	-
Charges for services	130,962	-	-	-	-	-	-
Fines and forfeits	5,719	-	-	-	-	-	5
Utility fees	-	-	-	-	-	-	-
Other receipts	5,733	-	1,222	-	5,148	-	-
Total receipts	612,160	30,823	14,457	30,823	5,148	743,325	645
Disbursements:							
Personal services	138,487	-	-	-	-	-	-
Supplies	75,323	8,157	10,927	-	-	-	-
Other services and charges	231,530	52,427	-	30,823	-	-	550
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	6,964	975	1,236	-	-	743,325	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	10,370	-	-	-	-	-	-
Total disbursements	462,674	61,559	12,163	30,823	-	743,325	550
Excess (deficiency) of receipts over disbursements	149,486	(30,736)	2,294	-	5,148	-	95
Cash and investments - ending	\$ 1,327,355	\$ 98,276	\$ 15,790	\$ -	\$ 179,183	\$ -	\$ 280

TOWN OF OSGOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	REGIONAL REV SHARING FUND	CREDIT CARD SERVICE FEE/ UTILITY PAYMENT CLEARING	RAINY DAY FUND	ECON DEV INCOME TAX (EDIT)	LOIT SPECIAL DISTRIBUTION	CUM CAP IMP -CIG TAX	CUM CAP DEV
Cash and investments - beginning	\$ 1,610,589	\$ 76	\$ 73,918	\$ 424,261	\$ 15,185	\$ 70,693	\$ 25,451
Receipts:							
Taxes	-	-	-	48,066	-	-	12,382
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	31,313	-	-	-	-	3,521	2,068
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	630,223	-	-	-	-	-
Total receipts	31,313	630,223	-	48,066	-	3,521	14,450
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	5,477	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	87,712	-	-	9,000	-	-	10,000
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	630,228	-	-	-	-	-
Total disbursements	87,712	630,228	-	14,477	-	-	10,000
Excess (deficiency) of receipts over disbursements	(56,399)	(5)	-	33,589	-	3,521	4,450
Cash and investments - ending	\$ 1,554,190	\$ 71	\$ 73,918	\$ 457,850	\$ 15,185	\$ 74,214	\$ 29,901

TOWN OF OSGOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	BRINE ACCOUNT	SIDEWALK MAINTENANCE FUND	REGIONAL REV SHARING FUND	OSGOOD DEV FOUNDATION	RIPLEY COUNTY COMM FOUND	REYNOLDS FOUNDATION GRANT	PAYROLL/CLEARING ACCT
Cash and investments - beginning	\$ 59	\$ 750	\$ -	\$ 350	\$ -	\$ 744,751	\$ 2,672
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,000	1,051,089	683,737
Total receipts	-	-	-	-	2,000	1,051,089	683,737
Disbursements:							
Personal services	-	-	-	-	-	-	534,001
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,042,328	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	2,000	-	149,058
Total disbursements	-	-	-	-	2,000	1,042,328	683,059
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	8,761	678
Cash and investments - ending	\$ 59	\$ 750	\$ -	\$ 350	\$ -	\$ 753,512	\$ 3,350

TOWN OF OSGOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWAGE UTL OPERATING	SEWAGE UTL & I SINKING	SEWAGE UTL IMPROVEMENT	SEWAGE CONSTRUCTION FUND	SEWAGE DEBT SERVICE RESERVE	WATER UTILITY OPERATING	WATER UTILITY B & INT
Cash and investments - beginning	\$ 337,961	\$ 35,705	\$ 1,646	\$ 273	\$ 113,916	\$ 799,448	\$ 138,882
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	635,347	-	-	-	-	900,943	-
Other receipts	1,107	137,128	-	-	6,076	7,253	177,641
Total receipts	636,454	137,128	-	-	6,076	908,196	177,641
Disbursements:							
Personal services	165,723	-	-	-	-	253,629	-
Supplies	-	-	-	-	-	-	-
Other services and charges	1,318	-	-	-	-	1,612	-
Debt service - principal and interest	-	135,725	-	-	-	-	174,195
Capital outlay	18,320	-	-	-	-	39,529	-
Utility operating expenses	242,661	-	-	-	-	445,073	-
Other disbursements	142,268	-	-	-	-	179,249	-
Total disbursements	570,290	135,725	-	-	-	919,092	174,195
Excess (deficiency) of receipts over disbursements	66,164	1,403	-	-	6,076	(10,896)	3,446
Cash and investments - ending	\$ 404,125	\$ 37,108	\$ 1,646	\$ 273	\$ 119,992	\$ 788,552	\$ 142,328

TOWN OF OSGOOD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER DEBT SERVICE RESERVE	WATER UTIL METER DEPOSIT	WATERWORKS IMP FUND	GAS UTILITY OPERATING	GAS UTILITY DEPRECIATION	GAS UTL METER DEPOSIT	Totals
Cash and investments - beginning	\$ 120,835	\$ 52,029	\$ 47,642	\$ 1,175,764	\$ 276,121	\$ 64,483	\$ 7,628,057
Receipts:							
Taxes	-	-	-	-	-	-	479,601
Licenses and permits	-	-	-	-	-	-	640
Intergovernmental receipts	-	-	-	-	-	-	905,701
Charges for services	-	-	-	-	-	-	130,962
Fines and forfeits	-	-	-	-	-	-	5,724
Utility fees	-	-	36,000	771,303	-	-	2,343,593
Other receipts	6,818	8,300	-	23,294	719	8,400	2,755,888
Total receipts	6,818	8,300	36,000	794,597	719	8,400	6,622,109
Disbursements:							
Personal services	-	-	-	-	-	-	1,091,840
Supplies	-	-	-	-	-	-	94,407
Other services and charges	-	-	-	-	-	-	323,737
Debt service - principal and interest	-	-	-	-	-	-	309,920
Capital outlay	-	-	-	66,966	-	-	2,026,355
Utility operating expenses	-	-	-	635,611	-	-	1,323,345
Other disbursements	-	7,160	-	520	-	7,029	1,127,882
Total disbursements	-	7,160	-	703,097	-	7,029	6,297,486
Excess (deficiency) of receipts over disbursements	6,818	1,140	36,000	91,500	719	1,371	324,623
Cash and investments - ending	\$ 127,653	\$ 53,169	\$ 83,642	\$ 1,267,264	\$ 276,840	\$ 65,854	\$ 7,952,680

TOWN OF OSGOOD
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 9,431	\$ 12,386
Water	19,332	3,844
Gas	8,018	2,540
Governmental activities	<u>30,582</u>	<u>914</u>
Totals	<u>\$ 67,363</u>	<u>\$ 19,684</u>

TOWN OF OSGOOD
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	Osgood Municipal Sewage Works of 1996	\$ 894,000	\$ 79,230
Revenue bonds	Osgood Municipal Sewage Works of 2011	<u>1,185,000</u>	<u>56,144</u>
Total Wastewater		<u>2,079,000</u>	<u>135,374</u>
Water:			
Revenue bonds	Osgood Municipal Water Utility Series A	2,017,000	103,195
Revenue bonds	Osgood Municipal Water Utility Series B	111,000	5,315
Revenue bonds	Osgood Waterworks Revenue Bonds 2019	<u>1,755,457</u>	<u>64,943</u>
Total Water		<u>3,883,457</u>	<u>173,453</u>
Totals		<u>\$ 5,962,457</u>	<u>\$ 308,827</u>

TOWN OF OSGOOD
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 548,800
Infrastructure	5,092,570
Buildings	328,182
Machinery, equipment, and vehicles	<u>205,115</u>
Total governmental activities	<u>6,174,667</u>
Wastewater:	
Land	6,059
Infrastructure	2,706,669
Buildings	78,174
Machinery, equipment, and vehicles	<u>45,707</u>
Total Wastewater	<u>2,836,609</u>
Gas:	
Infrastructure	525,703
Buildings	192,076
Machinery, equipment, and vehicles	<u>139,162</u>
Total Gas	<u>856,941</u>
Water:	
Land	145,000
Infrastructure	1,067,892
Buildings	857,902
Machinery, equipment, and vehicles	<u>3,394,649</u>
Total Water	<u>5,465,443</u>
Total capital assets	<u>\$ 15,333,660</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.