

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF GRIFFITH

LAKE COUNTY, INDIANA

January 1, 2019 to December 31, 2020



FILED
11/16/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	John Volkmann Gina Smith	01-01-19 to 12-31-19 01-01-20 to 12-31-21
President of the Town Council	Rick Ryfa	01-01-19 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF GRIFFITH, LAKE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Griffith (Town), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

November 1, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF GRIFFITH
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19			Cash and Investments 12-31-19			Cash and Investments 12-31-20		
	Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements	
Local Roads & Bridge Grant	\$ 5,113	\$ 1,619,921	\$ 1,456,016	\$ 169,018	\$ -	\$ 169,018	\$ -	\$ -	\$ -
GRANT Enbridge Enviro	1,393	-	-	1,393	-	1,043	-	-	350
SIGN MODERNIZATION	41,366	-	41,366	-	-	-	-	-	-
EVENTS	5,305	535,975	527,796	13,484	108,640	121,020	1,104	-	-
Police Labor Dues	-	5,177	5,177	-	5,589	5,589	-	-	-
General Fund	1,562,594	7,086,560	6,977,268	1,671,886	7,055,185	7,088,027	1,639,044	-	-
Motor Vehicle Highway	273,141	792,847	782,545	283,443	790,064	492,022	581,485	-	-
Local Road & Street	346,996	307,708	374,154	280,550	297,042	301,909	275,683	-	-
PD ANIMAL CNTL Donations	10,984	1,598	1,131	11,451	1,842	70	13,223	-	-
HIDTA/DHE	(1,633)	14,159	16,614	(4,088)	9,780	8,237	(2,545)	-	-
UTILYLT Trash Escrow Operating	-	1,076,415	1,076,415	-	1,081,187	1,081,223	(36)	-	-
DARE PROGRAM	1,076	-	-	1,076	-	-	1,076	-	-
Law Enforce Cont Ed	7,277	21,912	23,311	5,878	26,287	16,841	15,324	-	-
Casino Gaming	169,574	208,875	264,975	113,474	117,988	78,094	153,368	-	-
Park & Recreation	59,766	76,883	66,114	70,535	329,936	299,952	100,519	-	-
Rainy Day Fund	50,000	82,000	82,000	50,000	120,000	120,000	50,000	-	-
CEDIT	153,481	443,558	417,279	179,760	534,555	407,284	307,031	-	-
Federal Asset Seizures	6,334	12,739	7,000	12,073	37	9,055	3,055	-	-
Levy Excess Fund	566	-	-	566	-	-	566	-	-
CCI	87,044	38,637	99,270	26,411	36,644	8,629	54,426	-	-
PARK BOND 2018 Proceeds	625,000	5,268	253,505	376,763	100,818	477,581	-	-	-
FIRE GRT NIPSCO Detectors	-	-	-	-	5,000	852	4,148	-	-
PD EQUIP	13,619	12,333	12,753	13,199	10,139	20,085	3,253	-	-
CUM BLDG & EQUIP	194,229	160,471	141,203	213,497	157,769	135,787	235,479	-	-
General Improvement	159,934	-	37,085	122,849	85,000	199,250	8,599	-	-
Payroll Self Insurance	216,987	49,567	203,219	63,335	41,337	41,014	63,658	-	-
Pay Ind Police Pension 25	263,574	551,881	601,057	214,398	631,626	612,370	233,654	-	-
CAGIT Public Safety	92,539	444,326	457,998	78,867	502,212	442,248	138,831	-	-
CARES ACT RELIEF FUND	-	-	-	-	520,949	520,949	-	-	-
MVH Restricted	-	599,402	591,485	7,917	369,902	189,539	188,280	-	-
State Asset Seizures	788	861	219	1,430	5,590	2,406	4,614	-	-
Vandalism Reward	500	-	-	500	-	-	500	-	-
2% Engineer Review Fee	33,292	-	-	33,292	-	-	33,292	-	-
Tourism Innkeeper Tax	5,041	4,724	9,513	252	4,725	-	4,977	-	-
Unsafe Building NR	20,308	-	5,151	15,157	-	320	14,837	-	-
Redevelopment NR	93,691	52,200	29,501	116,390	52,700	60,721	108,369	-	-
Building Escrow	31,649	7,535	3,450	35,734	8,600	8,240	38,094	-	-
BLDG Inspection Escrow	95,745	24,629	17,150	103,224	31,082	19,365	114,941	-	-
Recycling Grant	67,797	95,708	113,691	49,814	95,668	80,434	65,048	-	-
2009 GO BOND	1,822	312,378	245,478	68,722	344,118	328,176	84,664	-	-
2010 GO BOND	2,964	227,838	186,736	44,066	222,145	196,106	70,105	-	-
BLG CORP	57,253	99,875	153,450	3,678	-	-	3,678	-	-
BUILDING CORP Debt Reserve	87,622	1,223	-	88,845	494	89,339	-	-	-
PARK BOND 2016 - 2018	35,895	314,553	319,238	31,210	219,358	222,100	28,468	-	-
SANITARY DISTRICT 2017 BOND	244	205,377	144,800	60,821	266,694	288,600	38,915	-	-
STORM BOND	4,849	624,960	543,531	86,278	534,661	544,731	76,208	-	-
Bond Temporary Reserve	-	250,000	250,000	-	582,000	582,000	-	-	-
SANITARY DISTRICT Bond proceeds 2017	2,440,975	3,853	2,253,304	191,524	132	191,656	-	-	-
GUN RNG INTERLOCAL	141,540	12,815	26,251	128,104	70,562	152,318	46,348	-	-
SWAT INTERLOCAL	92,184	82,391	90,061	84,514	131,397	95,908	120,003	-	-
SCHOOL Interlocal agreement	-	-	-	-	126,923	126,923	-	-	-
FIRE DONATION & RENTALS	10,560	24,517	7,506	27,571	24,012	32,909	18,674	-	-
Marathon Fire Grant	-	-	-	-	1,000	-	1,000	-	-
K-9 UNIT DONATION	14,213	4,222	11,951	6,484	9,540	1,900	14,124	-	-
VEST DONATION	9,336	100	374	9,062	450	120	9,392	-	-
SR CENTER	6,794	7,450	6,586	7,658	1,791	2,033	7,416	-	-
GREAT/CRIME WATCH Donations	3,113	-	2,218	895	-	-	895	-	-
SWAT DONATION	387	100	330	157	-	-	157	-	-
EMPLOYER DONATION	2,684	-	-	2,684	-	-	2,684	-	-
PD DONATION GEN	13,244	17,149	18,667	11,726	5,328	5,827	11,227	-	-
PD BULLET PR VEST GRT	(13,292)	3,975	4,700	(14,017)	-	6,375	(20,392)	-	-

TOWN OF GRIFFITH
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19		Cash and Investments 12-31-19		Cash and Investments 12-31-20		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	
DUI-FY2020	-	-	-	-	6,416	4,836	1,580
DUI FY 2021	-	-	-	-	-	2,880	(2,880)
PD Grant Child Seat Ins	1,224	-	-	1,224	-	-	1,224
PD Safe Grant Geminus	15,000	-	15,000	-	-	-	-
PD Pedigree Grant	1	-	-	1	-	-	1
FIRE Enbridge Grant	1,842	5,000	5,000	1,842	5,000	541	6,301
OPO-FY2019 Grant	(1,354)	24,122	22,768	-	-	-	-
DUI-FY2019 Grant	-	13,047	13,661	(614)	614	-	-
PARK Legacy Foundation grant	-	25,000	25,000	-	-	-	-
SAVE-FY2020	-	4,793	4,793	-	-	-	-
GEMINUS CORP.	-	7,075	-	7,075	9,120	13,574	2,621
PD ANIMAL SHELTER Donation	3,842	17,141	13,964	7,019	955	-	7,974
FUEL INTERLOCAL	21,761	37,142	44,639	14,264	24,611	25,578	13,297
CLITI - FY 2020	-	-	3,747	(3,747)	18,488	13,757	984
GEMINUS 2	-	-	-	-	1,000	800	200
PED-FY2020	-	-	-	-	5,208	5,226	(18)
FIRE FEDERAL GRANT	-	-	-	-	220,438	-	220,438
Cash Drawer #2	200	-	-	200	-	-	200
Cash Drawer #1	200	-	-	200	-	-	200
FRANKLIN CTR	10,740	161,862	166,810	5,792	157,491	162,918	365
CRIME PREVENTION	28,822	-	2,078	26,744	-	-	26,744
CLITI-FY 2021	-	-	-	-	-	3,836	(3,836)
TIF Mall Area	228,165	313,217	377,744	163,638	296,287	305,819	154,106
TIF Downtown Area	23,490	49,887	20,346	53,031	118,218	62,239	109,010
TIF #3	30	-	-	30	-	30	-
Special Events Non-reverting	4,463	7,928	5,892	6,499	-	-	6,499
Payroll Direct Dep Net	-	4,084,313	4,084,313	-	4,033,225	4,033,225	-
Payroll Federal w/h	-	588,393	588,393	-	569,078	569,078	-
Payroll FICA	-	308,257	308,257	-	296,397	296,397	-
Payroll Medicare	-	142,879	142,879	-	140,249	140,249	-
Payroll State w/h	-	177,151	162,432	14,719	174,487	189,206	-
Payroll County W/H	-	77,256	70,829	6,427	76,284	82,711	-
Payroll PERF	-	291,152	291,152	-	284,845	284,845	-
Payroll Police PERF 1977	514	557,817	557,817	514	573,469	573,963	-
Payroll Vol PERF	-	5,434	5,434	-	5,324	5,324	-
Payroll Teamster Insuranc	-	231,999	231,999	-	155,973	155,973	-
Payroll Colonial Insuranc	-	276	276	-	276	276	-
Payroll AFLAC Ins	-	8,680	8,680	-	11,123	11,123	-
Payroll Unum Ins	-	2,995	2,995	-	3,727	3,727	-
Payroll Union Dues	-	10,586	10,536	50	10,115	10,165	-
Payroll Humana Ins	-	1,443	1,443	-	1,444	1,444	-
Payroll FOP Dues	-	8,180	8,180	-	8,000	8,000	-
Payroll Deferred Comp 457	-	62,206	62,206	-	61,432	61,432	-
Pay Vehicle Assess	-	4,500	4,500	-	4,580	4,580	-
Payroll Child Support	-	53,003	53,003	-	50,272	50,272	-
Pay Garn Chapter 13 US Bankruptcy	-	5,898	5,898	-	8,520	8,520	-
STORM OPERATING	242,232	661,269	663,643	239,858	648,966	788,075	100,749
STORM Capital Reserve	100,043	-	44,214	55,829	39,760	44,726	50,863
SEWER OPERATING	497,203	2,159,994	2,506,652	150,545	2,139,019	2,163,490	126,074
SEWER DEPOSITS REF/RET	142,744	20,151	14,210	148,685	18,250	13,539	153,396
SEWER Capital Reserve	253,779	277,493	276,896	254,376	191,450	337,000	108,826
WATER DEPT OPERATING	196,639	1,958,559	1,973,271	181,927	1,893,413	1,760,065	315,275
WATER DEPOSITS REF/RET	141,890	20,450	14,607	147,733	18,628	13,528	152,833
WATER CAPITAL RESERVE	206,006	62,743	100,312	168,437	143,929	159,726	152,640
WATER DEBT RESERVE	13,335	-	13,335	-	-	-	-
Totals	\$ 9,740,268	\$ 28,975,936	\$ 31,890,396	\$ 6,825,808	\$ 28,104,579	\$ 28,256,908	\$ 6,673,479

The notes to the financial statement are an integral part of this statement.

TOWN OF GRIFFITH
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF GRIFFITH
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF GRIFFITH
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF GRIFFITH
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF GRIFFITH
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

TOWN OF GRIFFITH
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants and due to the timing of an NSF check fee. The reimbursements for expenditures made by the Town were not received by December 31, 2019, and 2020.

Note 8. Holding Corporation

The Town has entered into a capital lease with the Griffith Public Works Building Corp (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. The final lease payment made in 2019 totaled \$153,450.

Note 9. Subsequent Events

- a. In 2021, the Town issued General Obligation Bonds, Series 2021 totaling \$3,760,000 for Central Park improvements.
- b. In 2021, the Town approved Resolution 2021-13 approving an addendum to a lease agreement between the Town of Griffith Redevelopment Commission and Redevelopment Authority and the issuance of refunding bonds therewith to refinance bonds issued prior to more favorable rates.
- c. In 2021, the Town is expected to enter into Lease Agreement 2021A with the Redevelopment Authority, with total yearly lease payments not to exceed \$850,000.
- d. In 2021, the Town is expected to enter into Lease Agreement 2021B with the Redevelopment Authority, with total yearly lease payments not to exceed \$850,000.
- e. A new water purchase agreement has increased the rates that the Town pays for water; however, new rates for customers have not yet been approved.

TOWN OF GRIFFITH
NOTES TO FINANCIAL STATEMENT
(Continued)

- f. COVID-19 had an effect on the Town of Griffith in the following manner: demand for Town services did not change in 2021; workforce was affected with minimal attendance issues and scheduling; normal work practices were adjusted for the safety of employees and the public; additional expenses were incurred for the safety and protection of employees and the public; and there was a decrease in property tax and miscellaneous revenue.
- g. The Town received notification of funding from the American Rescue Plan Act of 2021 (ARPA). The total amount allotted to the Town was \$3,625,907. The Town has received half of the distribution of the ARPA funding in the amount of \$1,812,953 on September 1, 2021. The balance of the allotment is expected in September 2022. The funds are held in a separate fund. A plan on how the Town of Griffith will use the ARPA funds will be prepared and approved by the Town Council.

The uses of the fund are specified in Section 603(c) as follows:

"1 USE OF FUNDS - Subject to paragraph (2), and except as provided in paragraph (3) and (4), a metropolitan city, nonentitlement unit of local government, or county shall only use the funds provided under a payment made under this section to cover costs incurred by the metropolitan city, nonentitlement unit of local government, or county, by December 31, 2024.

- (A) To respond to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19) or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel and hospitality;
- (B) To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers of the metropolitan city, nonentitlement unit of government, or county that are performing such essential work, or by providing grants to eligible employers that have eligible workers who perform essential work;
- (C) For the provision of government services to the extent of the reduction in revenue of such metropolitan city, nonentitlement unit of local government, or county due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year of the metropolitan city, nonentitlement unit of local government, of county prior to the emergency; or
- (D) To make necessary investments in water, sewer, or broadband infrastructure."

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Local Roads & Bridge Grant	GRANT Enbridge Enviro	SIGN MODERNIZATION	EVENTS	Police Labor Dues	General Fund	Motor Vehicle Highway	Local Road & Street	PD ANIMAL CNTL Donations	HIDTA/DHE	UTILYT Trash Escrow Operating	DARE PROGRAM	Law Enforce Cont Ed
Cash and investments - beginning	\$ 5,113	\$ 1,393	\$ 41,366	\$ 5,305	\$ -	\$ 1,562,594	\$ 273,141	\$ 346,996	\$ 10,984	\$ (1,633)	\$ -	\$ 1,076	\$ 7,277
Receipts:													
Taxes	-	-	-	-	-	4,488,175	368,839	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	459,487	4,625	-	-	-	-	-	7,350
Intergovernmental receipts	-	-	-	-	-	715,555	397,814	304,373	-	-	-	-	-
Charges for services	-	-	-	372,663	-	1,179,628	-	-	-	11,246	-	-	10,477
Fines and forfeits	-	-	-	-	-	52,275	-	-	-	-	-	-	4,085
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,619,921	-	-	163,312	5,177	191,440	21,569	3,335	1,598	2,913	1,076,415	-	-
Total receipts	1,619,921	-	-	535,975	5,177	7,086,560	792,847	307,708	1,598	14,159	1,076,415	-	21,912
Disbursements:													
Personal services	-	-	-	21,714	-	4,828,532	306,333	-	-	13,701	1,076,415	-	4,782
Supplies	-	-	-	186,451	-	294,887	55,229	149,068	1,131	2,913	-	-	7,000
Other services and charges	1,456,016	-	-	314,805	-	1,827,193	146,706	152,954	-	-	-	-	11,529
Debt service - principal and interest	-	-	-	-	-	-	41,432	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	26,656	6,258	27,132	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	41,366	4,826	5,177	-	226,587	45,000	-	-	-	-	-
Total disbursements	1,456,016	-	41,366	527,796	5,177	6,977,268	782,545	374,154	1,131	16,614	1,076,415	-	23,311
Excess (deficiency) of receipts over disbursements	163,905	-	(41,366)	8,179	-	109,292	10,302	(66,446)	467	(2,455)	-	-	(1,399)
Cash and investments - ending	\$ 169,018	\$ 1,393	\$ -	\$ 13,484	\$ -	\$ 1,671,886	\$ 283,443	\$ 280,550	\$ 11,451	\$ (4,088)	\$ -	\$ 1,076	\$ 5,878

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Casino Gaming	Park & Recreation	Rainy Day Fund	CEDIT	Federal Asset Seizures	Levy Excess Fund	CCI	PARK BOND 2018 Proceeds	FIRE GRT NIPSCO Detectors	PD EQUIP	CUM BLDG & EQUIP	General Improvement	Payroll Self Insurance
Cash and investments - beginning	\$ 169,574	\$ 59,766	\$ 50,000	\$ 153,481	\$ 6,334	\$ 566	\$ 87,044	\$ 625,000	\$ -	\$ 13,619	\$ 194,229	\$ 159,934	\$ 216,987
Receipts:													
Taxes	-	-	-	443,558	-	-	-	-	-	-	144,646	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	118,092	-	-	-	-	-	38,595	(1)	-	-	13,463	-	-
Charges for services	-	54,820	-	-	-	-	-	-	12,332	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	90,783	22,063	82,000	-	12,739	-	42	5,269	-	1	2,362	-	49,567
Total receipts	208,875	76,883	82,000	443,558	12,739	-	38,637	5,268	-	12,333	160,471	-	49,567
Disbursements:													
Personal services	-	23,575	-	21,900	-	-	-	-	-	-	-	-	203,219
Supplies	-	2,457	-	-	7,000	-	-	4,252	-	5,507	-	-	-
Other services and charges	34,277	27,217	-	65,739	-	-	12,000	67,772	-	-	-	13,330	-
Debt service - principal and interest	-	1,324	-	329,640	-	-	-	-	-	-	136,203	-	-
Capital outlay	5,000	11,004	-	-	-	-	47,270	181,481	-	7,246	5,000	23,755	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	225,698	537	82,000	-	-	-	40,000	-	-	-	-	-	-
Total disbursements	264,975	66,114	82,000	417,279	7,000	-	99,270	253,505	-	12,753	141,203	37,085	203,219
Excess (deficiency) of receipts over disbursements	(56,100)	10,769	-	26,279	5,739	-	(60,633)	(248,237)	-	(420)	19,268	(37,085)	(153,652)
Cash and investments - ending	\$ 113,474	\$ 70,535	\$ 50,000	\$ 179,760	\$ 12,073	\$ 566	\$ 26,411	\$ 376,763	\$ -	\$ 13,199	\$ 213,497	\$ 122,849	\$ 63,335

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Pay Ind Police Pension 25	CAGIT Public Safety	CARES ACT RELIEF FUND	MVH Restricted	State Asset Seizures	Vandalism Reward	2% Engineer Review Fee	Tourism Innkeeper Tax	Unsafe Building NR	Redevelopment NR	Building Escrow	BLDG Inspection Escrow	Recycling Grant
Cash and investments - beginning	\$ 263,574	\$ 92,539	\$ -	\$ -	\$ 788	\$ 500	\$ 33,292	\$ 5,041	\$ 20,308	\$ 93,691	\$ 31,649	\$ 95,745	\$ 67,797
Receipts:													
Taxes	-	444,326	-	-	-	-	-	4,724	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	24,479	-
Intergovernmental receipts	551,881	-	-	363,547	861	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	43,000	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	235,855	-	-	-	-	-	9,200	7,535	150	95,708
Total receipts	551,881	444,326	-	599,402	861	-	-	4,724	-	52,200	7,535	24,629	95,708
Disbursements:													
Personal services	601,057	138,501	-	4,357	-	-	-	-	-	-	-	-	61,384
Supplies	-	15,240	-	8,422	-	-	-	-	-	48	-	-	-
Other services and charges	-	149,131	-	-	219	-	-	9,513	5,151	29,453	3,450	17,150	28,765
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	155,126	-	-	-	-	-	-	-	-	-	-	23,542
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	578,706	-	-	-	-	-	-	-	-	-
Total disbursements	601,057	457,998	-	591,485	219	-	-	9,513	5,151	29,501	3,450	17,150	113,691
Excess (deficiency) of receipts over disbursements	(49,176)	(13,672)	-	7,917	642	-	-	(4,789)	(5,151)	22,699	4,085	7,479	(17,983)
Cash and investments - ending	\$ 214,398	\$ 78,867	\$ -	\$ 7,917	\$ 1,430	\$ 500	\$ 33,292	\$ 252	\$ 15,157	\$ 116,390	\$ 35,734	\$ 103,224	\$ 49,814

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	2009 GO BOND	2010 GO BOND	BLG CORP	BUILDING CORP Debt Reserve	PARK BOND 2016 -	SANITARY DISTRICT 2017 BOND	STORM BOND	Bond Temporary Reserve	SANITARY DISTRICT Bond proceeds 2017	GUN RNG INTERLOCAL	SWAT INTERLOCAL	SCHOOL Interlocal agreement	FIRE DONATION & RENTALS
Cash and investments - beginning	\$ 1,822	\$ 2,964	\$ 57,253	\$ 87,622	\$ 35,895	\$ 244	\$ 4,849	\$ -	\$ 2,440,975	\$ 141,540	\$ 92,184	\$ -	\$ 10,560
Receipts:													
Taxes	286,692	209,177	91,366	-	309,348	-	572,084	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	25,586	18,649	8,159	-	4,996	205,164	50,994	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	10,000	82,391	-	24,000
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	100	12	350	1,223	209	213	1,882	250,000	3,853	2,815	-	-	517
Total receipts	312,378	227,838	99,875	1,223	314,553	205,377	624,960	250,000	3,853	12,815	82,391	-	24,517
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	-	2,637	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	2,762	47,231	-	2,676
Other services and charges	-	-	-	-	-	500	-	-	2,109,004	15,280	12,992	-	4,830
Debt service - principal and interest	245,478	186,736	153,450	-	319,238	144,300	543,531	-	144,300	-	28,838	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	5,572	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	250,000	-	-	1,000	-	-
Total disbursements	245,478	186,736	153,450	-	319,238	144,800	543,531	250,000	2,253,304	26,251	90,061	-	7,506
Excess (deficiency) of receipts over disbursements	66,900	41,102	(53,575)	1,223	(4,685)	60,577	81,429	-	(2,249,451)	(13,436)	(7,670)	-	17,011
Cash and investments - ending	\$ 68,722	\$ 44,066	\$ 3,678	\$ 88,845	\$ 31,210	\$ 60,821	\$ 86,278	\$ -	\$ 191,524	\$ 128,104	\$ 84,514	\$ -	\$ 27,571

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Marathon Fire Grant	K-9 UNIT DONATION	VEST DONATION	SR CENTER	GREAT/CRIME WATCH Donations	SWAT DONATION	EMPLOYER DONATION	PD DONATION GEN	PD BULLE T PR VEST GRT	DUI-FY2020	DUI FY 2021	PD Grant Child Seat Ins	PD Safe Grant Geminus
Cash and investments - beginning	\$ -	\$ 14,213	\$ 9,336	\$ 6,794	\$ 3,113	\$ 387	\$ 2,684	\$ 13,244	\$ (13,292)	\$ -	\$ -	\$ 1,224	\$ 15,000
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	5,672	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	4,222	100	1,778	-	100	-	17,149	3,975	-	-	-	-
Total receipts	-	4,222	100	7,450	-	100	-	17,149	3,975	-	-	-	-
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	1,402	374	6,080	2,218	330	-	-	-	-	-	-	15,000
Other services and charges	-	10,549	-	361	-	-	-	18,667	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	4,700	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	145	-	-	-	-	-	-	-	-	-
Total disbursements	-	11,951	374	6,586	2,218	330	-	18,667	4,700	-	-	-	15,000
Excess (deficiency) of receipts over disbursements	-	(7,729)	(274)	864	(2,218)	(230)	-	(1,518)	(725)	-	-	-	(15,000)
Cash and investments - ending	\$ -	\$ 6,484	\$ 9,062	\$ 7,658	\$ 895	\$ 157	\$ 2,684	\$ 11,726	\$ (14,017)	\$ -	\$ -	\$ 1,224	\$ -

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PD Pedigree Grant	FIRE Enbridge Grant	OPO-FY2019 Grant	DUI-FY2019 Grant	PARK Legacy Foundation grant	SAVE-FY2020	GEMINUS CORP.	PD ANIMAL SHELTER Donation	FUEL INTERLOCAL	CLITI FY 2020	GEMINUS 2	PED-FY2020	FIRE FEDERAL GRANT
Cash and investments - beginning	\$ 1	\$ 1,842	\$ (1,354)	\$ -	\$ -	\$ -	\$ -	\$ 3,842	\$ 21,761	\$ -	\$ -	\$ -	\$ -
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	24,122	13,047	-	4,793	-	-	37,142	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	5,000	-	-	25,000	-	7,075	17,141	-	-	-	-	-
Total receipts	-	5,000	24,122	13,047	25,000	4,793	7,075	17,141	37,142	-	-	-	-
Disbursements:													
Personal services	-	-	22,768	13,661	-	4,793	-	-	-	3,747	-	-	-
Supplies	-	5,000	-	-	-	-	-	-	44,639	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	4,685	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	25,000	-	-	9,279	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	5,000	22,768	13,661	25,000	4,793	-	13,964	44,639	3,747	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	1,354	(614)	-	-	7,075	3,177	(7,497)	(3,747)	-	-	-
Cash and investments - ending	\$ 1	\$ 1,842	\$ -	\$ (614)	\$ -	\$ -	\$ 7,075	\$ 7,019	\$ 14,264	\$ (3,747)	\$ -	\$ -	\$ -

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cash Drawer #2	Cash Drawer #1	FRANKLIN CTR	CRIME PREVENTION	CLITI-FY 2021	TIF Mall Area	TIF Downtown Area	TIF #3	Special Events Non-reverting	Payroll Direct Dep Net	Payroll Federal wh	Payroll FICA	Payroll Medicare
Cash and investments - beginning	\$ 200	\$ 200	\$ 10,740	\$ 28,822	\$ -	\$ 228,165	\$ 23,490	\$ 30	\$ 4,463	\$ -	\$ -	\$ -	\$ -
Receipts:													
Taxes	-	-	-	-	-	311,873	49,887	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	53,000	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	108,862	-	-	1,344	-	-	7,928	4,084,313	588,393	308,257	142,879
Total receipts	-	-	161,862	-	-	313,217	49,887	-	7,928	4,084,313	588,393	308,257	142,879
Disbursements:													
Personal services	-	-	-	1,078	-	-	-	-	-	-	-	-	-
Supplies	-	-	23,423	1,000	-	-	-	-	5,392	-	-	-	-
Other services and charges	-	-	143,387	-	-	53,962	1,596	-	500	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	318,782	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	5,000	18,750	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	4,084,313	588,393	308,257	142,879
Total disbursements	-	-	166,810	2,078	-	377,744	20,346	-	5,892	4,084,313	588,393	308,257	142,879
Excess (deficiency) of receipts over disbursements	-	-	(4,948)	(2,078)	-	(64,527)	29,541	-	2,036	-	-	-	-
Cash and investments - ending	\$ 200	\$ 200	\$ 5,792	\$ 26,744	\$ -	\$ 163,638	\$ 53,031	\$ 30	\$ 6,499	\$ -	\$ -	\$ -	\$ -

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Payroll State wh	Payroll County W/H	Payroll PERF	Payroll Police PERF 1977	Payroll Vol PERF	Payroll Teamster Insuranc	Payroll Colonial Insuranc	Payroll AFLAC Ins	Payroll Unum Ins	Payroll Union Dues	Payroll Humana Ins	Payroll FOP Dues	Payroll Deferred Comp 457
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	177,151	77,256	291,152	557,817	5,434	231,999	276	8,680	2,995	10,586	1,443	8,180	62,206
Total receipts	177,151	77,256	291,152	557,817	5,434	231,999	276	8,680	2,995	10,586	1,443	8,180	62,206
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	162,432	70,829	291,152	557,817	5,434	231,999	276	8,680	2,995	10,536	1,443	8,180	62,206
Total disbursements	162,432	70,829	291,152	557,817	5,434	231,999	276	8,680	2,995	10,536	1,443	8,180	62,206
Excess (deficiency) of receipts over disbursements	14,719	6,427	-	-	-	-	-	-	-	50	-	-	-
Cash and investments - ending	\$ 14,719	\$ 6,427	\$ -	\$ 514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ -

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Pay Vehicle Assess	Payroll Child Support	Pay Garn Chapter 13 US Bankruptcy	STORM OPERATING	STORM Capital Reserve	SEWER OPERATING	SEWER DEPOSITS REF/RET	SEWER Capital Reserve	WATER DEPT OPERATING	WATER DEPOSITS REF/RET	WATER CAPITAL RESERVE	WATER DEBT RESERVE	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 242,232	\$ 100,043	\$ 497,203	\$ 142,744	\$ 253,779	\$ 196,639	\$ 141,890	\$ 206,006	\$ 13,335	\$ 9,740,268
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	7,724,695
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	495,941
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	2,817,728
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	1,938,333
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	56,360
Utility fees	-	-	-	638,192	-	2,094,499	-	27,493	1,913,782	-	49,407	-	4,723,373
Penalties	-	-	-	15,361	-	46,314	-	-	23,022	-	-	-	84,697
Other receipts	4,500	53,003	5,898	7,716	-	19,181	20,151	250,000	21,755	20,450	13,336	-	11,134,809
Total receipts	4,500	53,003	5,898	661,269	-	2,159,994	20,151	277,493	1,958,559	20,450	62,743	-	28,975,936
Disbursements:													
Personal services	-	-	-	119,691	-	476,529	-	-	674,291	-	-	-	8,624,665
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	897,132
Other services and charges	-	-	-	32,613	-	193,761	-	-	15,077	-	-	-	6,990,134
Debt service - principal and interest	-	-	-	328,936	-	25,895	-	-	25,895	-	-	-	2,973,978
Capital outlay	-	-	-	54,820	44,214	52,926	-	26,896	135,682	-	100,312	-	1,002,621
Utility operating expenses	-	-	-	127,583	-	1,755,100	-	-	964,275	-	-	-	2,846,958
Other disbursements	4,500	53,003	5,898	-	-	2,441	14,210	250,000	158,051	14,607	-	13,335	8,554,908
Total disbursements	4,500	53,003	5,898	663,643	44,214	2,506,652	14,210	276,896	1,973,271	14,607	100,312	13,335	31,890,396
Excess (deficiency) of receipts over disbursements	-	-	-	(2,374)	(44,214)	(346,658)	5,941	597	(14,712)	5,843	(37,569)	(13,335)	(2,914,460)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 239,858	\$ 55,829	\$ 150,545	\$ 148,685	\$ 254,376	\$ 181,927	\$ 147,733	\$ 168,437	\$ -	\$ 6,825,808

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Local Roads & Bridge Grant	GRANT Enbridge Enviro	SIGN MODERNIZATION	EVENTS	Police Labor Dues	General Fund	Motor Vehicle Highway	Local Road & Street	PD ANIMAL CNTL Donations	HIDTA/DHE	UTILITY Trash Escrow Operating	DARE PROGRAM	Law Enforce Cont Ed
Cash and investments - beginning	\$ 169,018	\$ 1,393	\$ -	\$ 13,484	\$ -	\$ 1,671,886	\$ 283,443	\$ 280,550	\$ 11,451	\$ (4,088)	\$ -	\$ 1,076	\$ 5,878
Receipts:													
Taxes	-	-	-	-	-	4,144,470	415,133	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	368,571	375	-	-	-	-	-	16,160
Intergovernmental receipts	-	-	-	-	-	435,285	361,673	294,011	-	-	-	-	-
Charges for services	-	-	-	73,518	-	1,185,330	-	-	-	7,583	-	-	8,361
Fines and forfeits	-	-	-	-	-	42,379	-	-	-	-	-	-	1,766
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	35,122	5,589	879,150	12,883	3,031	1,842	2,197	1,081,187	-	-
Total receipts	-	-	-	108,640	5,589	7,055,185	790,064	297,042	1,842	9,780	1,081,187	-	26,287
Disbursements:													
Personal services	-	-	-	13,974	-	4,849,046	283,562	-	-	8,237	1,081,223	-	6,878
Supplies	-	-	-	34,196	-	286,236	45,934	198,334	70	-	-	-	1,040
Other services and charges	89,743	1,043	-	70,596	-	1,762,950	153,686	91,362	-	-	-	-	8,923
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	39,795	8,840	12,213	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	79,275	-	-	2,254	5,589	150,000	-	-	-	-	-	-	-
Total disbursements	169,018	1,043	-	121,020	5,589	7,088,027	492,022	301,909	70	8,237	1,081,223	-	16,841
Excess (deficiency) of receipts over disbursements	(169,018)	(1,043)	-	(12,380)	-	(32,842)	298,042	(4,867)	1,772	1,543	(36)	-	9,446
Cash and investments - ending	\$ -	\$ 350	\$ -	\$ 1,104	\$ -	\$ 1,639,044	\$ 581,485	\$ 275,683	\$ 13,223	\$ (2,545)	\$ (36)	\$ 1,076	\$ 15,324

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Casino Gaming	Park & Recreation	Rainy Day Fund	CEDIT	Federal Asset Seizures	Levy Excess Fund	CCI	PARK BOND 2018 Proceeds	FIRE GRT NIPSCO Detectors	PD EQUIP	CUM BLDG & EQUIP	General Improvement	Payroll Self Insurance
Cash and investments - beginning	\$ 113,474	\$ 70,535	\$ 50,000	\$ 179,760	\$ 12,073	\$ 566	\$ 26,411	\$ 376,763	\$ -	\$ 13,199	\$ 213,497	\$ 122,849	\$ 63,335
Receipts:													
Taxes	-	248,818	-	532,055	-	-	-	-	-	-	142,827	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	87,235	24,615	-	-	-	-	36,628	100,000	-	-	14,109	-	-
Charges for services	-	50,568	-	-	-	-	-	-	-	10,139	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	30,753	5,935	120,000	2,500	37	-	16	818	5,000	-	833	85,000	41,337
Total receipts	117,988	329,936	120,000	534,555	37	-	36,644	100,818	5,000	10,139	157,769	85,000	41,337
Disbursements:													
Personal services	-	135,970	-	38,882	-	-	-	-	-	-	-	-	41,014
Supplies	-	54,925	-	-	7,999	-	-	-	852	11,330	-	-	-
Other services and charges	78,094	76,688	-	36,425	1,056	-	-	1,330	-	-	-	4,250	-
Debt service - principal and interest	-	7,946	-	321,977	-	-	-	-	-	-	135,787	-	-
Capital outlay	-	23,903	-	-	-	-	8,629	476,251	-	8,755	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	520	120,000	10,000	-	-	-	-	-	-	-	195,000	-
Total disbursements	78,094	299,952	120,000	407,284	9,055	-	8,629	477,581	852	20,085	135,787	199,250	41,014
Excess (deficiency) of receipts over disbursements	39,894	29,984	-	127,271	(9,018)	-	28,015	(376,763)	4,148	(9,946)	21,982	(114,250)	323
Cash and investments - ending	\$ 153,368	\$ 100,519	\$ 50,000	\$ 307,031	\$ 3,055	\$ 566	\$ 54,426	\$ -	\$ 4,148	\$ 3,253	\$ 235,479	\$ 8,599	\$ 63,658

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Pay Ind Police Pension 25	CAGIT Public Safety	CARES ACT RELIEF FUND	MVH Restricted	State Asset Seizures	Vandalism Reward	2% Engineer Review Fee	Tourism Innkeeper Tax	Unsafe Building NR	Redevelopment NR	Building Escrow	BLDG Inspection Escrow	Recycling Grant
Cash and investments - beginning	\$ 214,398	\$ 78,867	\$ -	\$ 7,917	\$ 1,430	\$ 500	\$ 33,292	\$ 252	\$ 15,157	\$ 116,390	\$ 35,734	\$ 103,224	\$ 49,814
Receipts:													
Taxes	-	502,212	-	-	-	-	-	4,725	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	31,082	-
Intergovernmental receipts	631,626	-	-	320,627	5,590	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	48,500	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	520,949	49,275	-	-	-	-	-	4,200	8,600	-	95,668
Total receipts	631,626	502,212	520,949	369,902	5,590	-	-	4,725	-	52,700	8,600	31,082	95,668
Disbursements:													
Personal services	612,370	150,573	-	-	-	-	-	-	-	5,000	-	-	45,841
Supplies	-	1,788	-	189,539	-	-	-	-	-	33	-	-	-
Other services and charges	-	167,304	520,949	-	2,406	-	-	-	320	49,788	6,240	19,365	34,593
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	122,583	-	-	-	-	-	-	-	5,900	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	612,370	442,248	520,949	189,539	2,406	-	-	-	320	60,721	6,240	19,365	80,434
Excess (deficiency) of receipts over disbursements	19,256	59,964	-	180,363	3,184	-	-	4,725	(320)	(8,021)	2,360	11,717	15,234
Cash and investments - ending	\$ 233,654	\$ 138,831	\$ -	\$ 188,280	\$ 4,614	\$ 500	\$ 33,292	\$ 4,977	\$ 14,837	\$ 108,369	\$ 38,094	\$ 114,941	\$ 65,048

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	2009 GO BOND	2010 GO BOND	BLG CORP	BUILDING CORP Debt Reserve	PARK BOND 2016 -	SANITARY DISTRICT 2017 BOND	STORM BOND	Bond Temporary Reserve	SANITARY DISTRICT Bond proceeds 2017	GUN RNG INTERLOCAL	SWAT INTERLOCAL	SCHOOL Interlocal agreement	FIRE DONATION & RENTALS
Cash and investments - beginning	\$ 68,722	\$ 44,066	\$ 3,678	\$ 88,845	\$ 31,210	\$ 60,821	\$ 86,278	\$ -	\$ 191,524	\$ 128,104	\$ 84,514	\$ -	\$ 27,571
Receipts:													
Taxes	316,327	204,179	-	-	215,986	-	491,478	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	27,791	17,957	-	-	3,372	266,687	43,183	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	70,000	102,559	-	24,000
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	9	-	494	-	7	-	582,000	132	562	28,838	126,923	12
Total receipts	344,118	222,145	-	494	219,358	266,694	534,661	582,000	132	70,562	131,397	126,923	24,012
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	-	2,281	-	126,923	-
Supplies	-	-	-	-	-	-	-	-	-	9,052	22,390	-	9,165
Other services and charges	-	-	-	-	-	-	-	-	191,656	12,260	15,841	-	19,934
Debt service - principal and interest	328,176	196,106	-	-	222,100	288,600	544,731	-	-	-	57,677	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	128,725	-	-	3,810
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	89,339	-	-	-	582,000	-	-	-	-	-
Total disbursements	328,176	196,106	-	89,339	222,100	288,600	544,731	582,000	191,656	152,318	95,908	126,923	32,909
Excess (deficiency) of receipts over disbursements	15,942	26,039	-	(88,845)	(2,742)	(21,906)	(10,070)	-	(191,524)	(81,756)	35,489	-	(8,897)
Cash and investments - ending	\$ 84,664	\$ 70,105	\$ 3,678	\$ -	\$ 28,468	\$ 38,915	\$ 76,208	\$ -	\$ -	\$ 46,348	\$ 120,003	\$ -	\$ 18,674

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Marathon Fire Grant	K-9 UNIT DONATION	VEST DONATION	SR CENTER	GREAT/CRIME WATCH Donations	SWAT DONATION	EMPLOYER DONATION	PD DONATION GEN	PD BULLET PR VEST GRT	DUI-FY2020	DUI FY 2021	PD Grant Child Seat Ins	PD Safe Grant Geminus
Cash and investments - beginning	\$ -	\$ 6,484	\$ 9,062	\$ 7,658	\$ 895	\$ 157	\$ 2,684	\$ 11,726	\$ (14,017)	\$ -	\$ -	\$ 1,224	\$ -
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	1,143	-	-	-	-	-	6,416	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	1,000	9,540	450	648	-	-	-	5,328	-	-	-	-	-
Total receipts	1,000	9,540	450	1,791	-	-	-	5,328	-	6,416	-	-	-
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	-	4,836	2,880	-	-
Supplies	-	280	120	1,521	-	-	-	57	-	-	-	-	-
Other services and charges	-	515	-	480	-	-	-	5,770	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	1,105	-	-	-	-	-	-	6,375	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	32	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,900	120	2,033	-	-	-	5,827	6,375	4,836	2,880	-	-
Excess (deficiency) of receipts over disbursements	1,000	7,640	330	(242)	-	-	-	(499)	(6,375)	1,580	(2,880)	-	-
Cash and investments - ending	\$ 1,000	\$ 14,124	\$ 9,392	\$ 7,416	\$ 895	\$ 157	\$ 2,684	\$ 11,227	\$ (20,392)	\$ 1,580	\$ (2,880)	\$ 1,224	\$ -

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PD Pedigree Grant	FIRE Enbridge Grant	OPO-FY2019 Grant	DUI-FY2019 Grant	PARK Legacy Foundation grant	SAVE-FY2020	GEMINUS CORP.	PD ANIMAL SHELTER Donation	FUEL INTERLOCAL	CLITI FY 2020	GEMINUS 2	PED-FY2020	FIRE FEDERAL GRANT
Cash and investments - beginning	\$ 1	\$ 1,842	\$ -	\$ (614)	\$ -	\$ -	\$ 7,075	\$ 7,019	\$ 14,264	\$ (3,747)	\$ -	\$ -	\$ -
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	220,438
Charges for services	-	-	-	614	-	-	-	-	24,611	18,488	-	5,208	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	5,000	-	-	-	-	9,120	955	-	-	1,000	-	-
Total receipts	-	5,000	-	614	-	-	9,120	955	24,611	18,488	1,000	5,208	220,438
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	-	13,757	-	5,226	-
Supplies	-	-	-	-	-	-	-	-	25,578	-	-	-	-
Other services and charges	-	541	-	-	-	-	13,574	-	-	-	800	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	541	-	-	-	-	13,574	-	25,578	13,757	800	5,226	-
Excess (deficiency) of receipts over disbursements	-	4,459	-	614	-	-	(4,454)	955	(967)	4,731	200	(18)	220,438
Cash and investments - ending	\$ 1	\$ 6,301	\$ -	\$ -	\$ -	\$ -	\$ 2,621	\$ 7,974	\$ 13,297	\$ 984	\$ 200	\$ (18)	\$ 220,438

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Cash Drawer #2	Cash Drawer #1	FRANKLIN CTR	CRIME PREVENTION	CLITI-FY 2021	TIF Mall Area	TIF Downtown Area	TIF #3	Special Events Non-reverting	Payroll Direct Dep Net	Payroll Federal wh	Payroll FICA	Payroll Medicare
Cash and investments - beginning	\$ 200	\$ 200	\$ 5,792	\$ 26,744	\$ -	\$ 163,638	\$ 53,031	\$ 30	\$ 6,499	\$ -	\$ -	\$ -	\$ -
Receipts:													
Taxes	-	-	-	-	-	296,097	117,920	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	47,491	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	110,000	-	-	190	298	-	-	4,033,225	569,078	296,397	140,249
Total receipts	-	-	157,491	-	-	296,287	118,218	-	-	4,033,225	569,078	296,397	140,249
Disbursements:													
Personal services	-	-	107	-	3,836	-	-	-	-	-	-	-	-
Supplies	-	-	23,762	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	137,511	-	-	17,627	27,593	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	287,331	34,646	-	-	-	-	-	-
Capital outlay	-	-	1,538	-	-	861	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	30	-	4,033,225	569,078	296,397	140,249
Total disbursements	-	-	162,918	-	3,836	305,819	62,239	30	-	4,033,225	569,078	296,397	140,249
Excess (deficiency) of receipts over disbursements	-	-	(5,427)	-	(3,836)	(9,532)	55,979	(30)	-	-	-	-	-
Cash and investments - ending	\$ 200	\$ 200	\$ 365	\$ 26,744	\$ (3,836)	\$ 154,106	\$ 109,010	\$ -	\$ 6,499	\$ -	\$ -	\$ -	\$ -

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Payroll State w/h	Payroll County W/H	Payroll PERF	Payroll Police PERF 1977	Payroll Vol PERF	Payroll Teamster Insuranc	Payroll Colonial Insuranc	Payroll AFLAC Ins	Payroll Unum Ins	Payroll Union Dues	Payroll Humana Ins	Payroll FOP Dues	Payroll Deferred Comp 457
Cash and investments - beginning	\$ 14,719	\$ 6,427	\$ -	\$ 514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ -
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	174,487	76,284	284,845	573,469	5,324	155,973	276	11,123	3,727	10,115	1,444	8,000	61,432
Total receipts	174,487	76,284	284,845	573,469	5,324	155,973	276	11,123	3,727	10,115	1,444	8,000	61,432
Disbursements:													
Personal services	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	189,206	82,711	284,845	573,983	5,324	155,973	276	11,123	3,727	10,165	1,444	8,000	61,432
Total disbursements	189,206	82,711	284,845	573,983	5,324	155,973	276	11,123	3,727	10,165	1,444	8,000	61,432
Excess (deficiency) of receipts over disbursements	(14,719)	(6,427)	-	(514)	-	-	-	-	-	(50)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF GRIFFITH
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Pay Vehicle Assess	Payroll Child Support	Pay Garn Chapter 13 US Bankruptcy	STORM OPERATING	STORM Capital Reserve	SEWER OPERATING	SEWER DEPOSITS REF/RET	SEWER Capital Reserve	WATER DEPT OPERATING	WATER DEPOSITS REF/RET	WATER CAPITAL RESERVE	WATER DEBT RESERVE	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 239,858	\$ 55,829	\$ 150,545	\$ 148,685	\$ 254,376	\$ 181,927	\$ 147,733	\$ 168,437	\$ -	\$ 6,825,808
Receipts:													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	7,632,227
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	416,188
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-	2,890,827
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	1,684,529
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	44,145
Utility fees	-	-	-	641,239	-	1,971,227	-	9,450	1,859,550	-	13,929	-	4,495,395
Penalties	-	-	-	3,882	-	9,748	-	-	8,867	-	-	-	22,497
Other receipts	4,580	50,272	8,520	3,845	39,760	158,044	18,250	182,000	24,996	18,628	130,000	-	10,918,771
Total receipts	4,580	50,272	8,520	648,966	39,760	2,139,019	18,250	191,450	1,893,413	18,628	143,929	-	28,104,579
Disbursements:													
Personal services	-	-	-	156,427	-	446,273	-	-	625,199	-	-	-	8,660,315
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	924,201
Other services and charges	-	-	-	17,730	-	159,549	-	-	16,783	-	-	-	3,815,275
Debt service - principal and interest	-	-	-	321,975	-	-	-	-	-	-	-	-	2,747,052
Capital outlay	-	-	-	76,018	9,726	34,860	-	-	163,363	-	29,726	-	1,162,976
Utility operating expenses	-	-	-	215,925	-	1,520,956	-	-	811,597	-	-	-	2,548,478
Other disbursements	4,580	50,272	8,520	-	35,000	1,852	13,539	337,000	143,123	13,528	130,000	-	8,398,611
Total disbursements	4,580	50,272	8,520	788,075	44,726	2,163,490	13,539	337,000	1,760,065	13,528	159,726	-	28,256,908
Excess (deficiency) of receipts over disbursements	-	-	-	(139,109)	(4,966)	(24,471)	4,711	(145,550)	133,348	5,100	(15,797)	-	(152,329)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 100,749	\$ 50,863	\$ 126,074	\$ 153,396	\$ 108,826	\$ 315,275	\$ 152,833	\$ 152,640	\$ -	\$ 6,673,479

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TOWN OF GRIFFITH
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental Activities	\$ 179,844	\$ 218,437
Storm Water	5,807	52,785
Wastewater	13,049	92,889
Water	<u>39,069</u>	<u>49,113</u>
Totals	<u>\$ 237,769</u>	<u>\$ 413,224</u>

TOWN OF GRIFFITH
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Griffith Redevelopment Authority	Road & Alley Project 2014	\$ 964,000	7/31/2014	1/15/2034
Total of annual lease payments		<u>\$ 964,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental Activities:			
General obligation bonds	GO Bond 2009 Road projects	\$ 805,000	\$ 333,644
General obligation bonds	GO Bond 2010 Road projects	760,000	189,279
General obligation bonds	Park Dept Bond 2018	<u>320,000</u>	<u>219,630</u>
Total Governmental Activities		<u>1,885,000</u>	<u>742,553</u>
Storm Water:			
General obligation bonds	Stormwater Improvements - tunnel project	<u>2,280,000</u>	<u>546,606</u>
Wastewater:			
General obligation bonds	Sanitary District Bond 2017	<u>9,750,000</u>	<u>288,600</u>
Totals		<u>\$ 13,915,000</u>	<u>\$ 1,577,759</u>

TOWN OF GRIFFITH
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental Activities:	
Land	\$ 1,534,194
Infrastructure	7,202,363
Buildings	3,461,565
Improvements other than buildings	2,260,632
Machinery, equipment, and vehicles	<u>9,160,450</u>
Total Governmental Activities	<u>23,619,204</u>
Storm Water:	
Land	86,505
Infrastructure	1,343,858
Machinery, equipment, and vehicles	<u>156,984</u>
Total Storm Water	<u>1,587,347</u>
Wastewater:	
Land	65,000
Infrastructure	17,794,568
Buildings	7,048,588
Improvements other than buildings	1,179,366
Machinery, equipment, and vehicles	<u>832,419</u>
Total Wastewater	<u>26,919,941</u>
Water:	
Land	9,750
Infrastructure	2,915,022
Buildings	1,694,438
Improvements other than buildings	621,292
Machinery, equipment, and vehicles	<u>400,662</u>
Total Water	<u>5,641,164</u>
Total capital assets	<u>\$ 57,767,656</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.