

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF TELL CITY

PERRY COUNTY, INDIANA

January 1, 2018 to December 31, 2020



FILED
11/15/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jenny S. Richter Connie A. Berger	01-01-18 to 12-31-19 01-01-20 to 12-31-21
Mayor	James K. Adams Chris Cail	01-01-18 to 12-31-19 01-01-20 to 12-31-21
President of the Board of Public Works and Safety	James K. Adams Chris Cail	01-01-18 to 12-31-19 01-01-20 to 12-31-21
President Pro Tempore of the Common Council	Chris Cail Gary Morton	01-01-18 to 12-31-19 01-01-20 to 12-31-21
Superintendent of Water Utility	R. Dale Poole Brent Badger	01-01-18 to 03-31-20 04-01-20 to 12-31-21
Superintendent of Wastewater Utility	Bruce W. Badger Chris Toothman	01-01-18 to 05-31-19 06-01-19 to 12-31-21
Water/Wastewater Utility Office manager	Janet K. Damin	01-01-18 to 12-31-21
Electric Utility General Manager	Dennis Dixon Andy Hicks	01-01-18 to 10-01-21 10-02-21 to 12-31-21
Electric Utility Accounting Manager	Paige Schank	01-01-18 to 12-31-21
Chair of Tell City Electric Utility Board	John B. Land	01-01-18 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF TELL CITY, PERRY COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the City of Tell City (City), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2020, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2018 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements, and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

November 3, 2021

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF TELL CITY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18	Receipts	Disbursements	
General	\$ 515,126	\$ 3,516,438	\$ 3,407,708	\$ 623,856	\$ 3,708,129	\$ 3,565,751	\$ 766,234
Motor Vehicle Highway	12,040	387,897	359,883	40,054	206,875	246,929	-
Local Road And Street	14,855	50,052	53,426	11,481	51,814	52,576	10,719
Motor Vehicle Highway Restricted	-	-	-	-	156,162	156,162	-
Edward Byrnes Grant	-	32,322	32,322	-	44,795	10,687	34,108
Economic Dev Operating	824	51,370	51,891	303	57,002	51,543	5,762
Community Development	268,361	18,599	-	286,960	75,941	4,900	358,001
Local Law Enforcement	18,736	11,268	11,949	18,055	13,678	9,984	21,749
Riverboat	48,049	43,079	42,220	48,908	43,079	58,003	33,984
Dog Park	1,469	72	900	641	-	-	641
Rainy Day	338,451	-	-	338,451	-	55,545	282,906
Cum Capl Imprv-Cigarette Tax	52,624	16,999	14,085	55,538	16,614	40,132	32,020
Cum Capital Development	62,417	75,911	50,720	87,608	73,601	96,027	65,182
Downtown Signage	3,435	-	1,835	1,600	-	1,600	-
CEDIT Capital Projects	547,076	624,462	598,458	573,080	700,279	373,184	900,175
Employee Benefit Trust	25,155	2,782,006	2,698,450	108,711	2,069,156	1,732,795	445,072
Retired Police Pension '77 Fund	72,367	110,981	101,796	81,552	93,200	93,951	80,801
LOIT Public Safety	266,162	334,014	343,342	256,834	401,225	367,549	290,510
Payroll Police Retirement	-	37,083	37,083	-	41,917	41,917	-
Donation Tell City Depot	85,017	-	50,000	35,017	-	300	34,717
Workforce Dev Prog Grant	-	12,900	12,900	-	-	-	-
Local Road & Bridge Matching Grant	(524,810)	693,242	147,624	20,808	673,704	678,635	15,877
Schergens Foundation	-	100,000	-	100,000	-	53,858	46,142
Donations	25,261	35,277	26,108	34,430	60,731	21,473	73,688
Schergens Center	3,644	9,275	9,927	2,992	8,750	9,252	2,490
TC Port Fund	274,176	197,281	20,000	451,457	18,086	46,575	422,968
Brownfield Loan	-	53,400	53,400	-	38,148	38,148	-
TCElectric Promotion	2,615	-	1,423	1,192	4,500	4,903	789
Seat Belt Grant/Operation Pullover	287	10,723	10,723	287	10,143	10,143	287
TC Revolving Loan-EDC	129,855	25,135	77,582	77,408	27,477	4,500	100,385
IRP Revolving Loan	97,014	11,711	6,842	101,883	25,205	6,722	120,366
Columbarium Fund	6,025	2,430	1,785	6,670	-	6,670	-
Community Mausoleums	26,728	3,500	2,500	27,728	15,720	4,300	39,148
Schergens Center Concessions	3,292	-	-	3,292	-	-	3,292
Pool Concession Fund	26,733	6,551	4,012	29,272	3,160	1,538	30,894
EDC-Donation	3,551	-	-	3,551	-	50	3,501
Rev Loan Fund - Investment	205,131	82	82	205,131	82	-	205,213
HUD Housing - RLF	82,832	49,067	55,507	76,392	266	1,025	75,633
Wellness	2,142	4,500	5,885	757	6,000	4,824	1,933
Police Lease/Rental	60,742	118,316	118,000	61,058	111,732	114,000	58,790

CITY OF TELL CITY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and	Receipts	Disbursements	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments			Investments
	01-01-18			12-31-18			12-31-19
EDIT Reserve	623,769	99,750	-	723,519	93,000	-	816,519
Tell City Chair Property	18,566	-	-	18,566	-	-	18,566
Transportation Enhancement	19,217	-	-	19,217	-	10,910	8,307
Cemetery Perpetuity	21,430	-	-	21,430	-	941	20,489
Payroll	-	90,469	90,469	-	103,030	103,030	-
Public Employee Retirement Fund	-	68,532	68,532	-	68,490	68,490	-
Payroll Taxes	-	729,931	729,931	-	754,136	754,136	-
Payroll Withholdings	-	269,827	269,827	-	250,111	250,045	66
Payroll DD	-	2,044,417	2,044,417	-	2,122,412	2,122,412	-
Storm Water	331,529	88,746	141,004	279,271	90,816	144,135	225,952
Storm Water Reserve	27,491	48,360	49,073	26,778	48,360	48,087	27,051
Trash Dept	16,901	459,365	458,071	18,195	467,195	450,992	34,398
Electric - IMPA St. Light Grant Reserve	43,749	-	-	43,749	-	-	43,749
Electric - EFT Tax Account	-	1,387,605	1,387,448	157	1,325,355	1,325,512	-
Electric - AMI LTD	9,993	119,922	119,922	9,993	119,922	119,922	9,993
Electric Operating	810,506	18,682,371	18,678,003	814,874	17,732,858	18,297,075	250,657
Electric Customer Deposit	313,123	74,226	63,554	323,795	59,296	61,699	321,392
Electric Operating Reserve	1,676,753	555,000	-	2,231,753	666,000	-	2,897,753
Electric Expansion Reserve	1,452,566	112,500	500,000	1,065,066	135,000	-	1,200,066
Electric Waupaca Depreciation Reserve	185,300	17,000	-	202,300	20,400	-	222,700
WW Capital Reserve	-	1,032,500	37,365	995,135	259,435	682,368	572,202
WW Operating	2,164,663	3,266,459	3,333,668	2,097,454	3,453,045	2,385,642	3,164,857
WW SRF B&I	75,059	2	75,061	-	-	-	-
WW Construction	31,594	-	31,594	-	-	-	-
WW CSO/SRF B&I	152,818	433,625	429,079	157,364	435,033	429,679	162,718
WW SRF DSR	641,231	22,501	-	663,732	26,136	-	689,868
Water SRF 2017 DSR	385,505	19,290	-	404,795	21,810	-	426,605
Water Capital Reserve	98,516	29,500	27,102	100,914	30,000	55,073	75,841
Water 2017 SRF	-	115,845	97,185	18,660	400,087	24,302	394,445
Water Operating	442,104	2,276,923	1,924,644	794,383	2,329,179	1,901,326	1,222,236
Water Bond And Interest	26,279	354,496	379,596	1,179	-	1,179	-
Water Works Construction	3,261	-	3,261	-	-	-	-
Water Waupaca D&I	119,296	-	77,364	41,932	150,000	40,348	151,584
Totals	\$ 12,448,601	\$ 41,825,105	\$ 39,426,538	\$ 14,847,168	\$ 39,918,277	\$ 37,243,454	\$ 17,521,991

The notes to the financial statements are an integral part of this statement.

CITY OF TELL CITY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments		Cash and Investments	
	01-01-20	Receipts	Disbursements	12-31-20
General	\$ 766,234	\$ 3,918,823	\$ 3,716,007	\$ 969,050
Motor Vehicle Highway	-	265,334	169,558	95,776
Local Road And Street	10,719	50,185	-	60,904
Economic Dev Operating	5,762	60,506	52,777	13,491
Community Development	358,001	-	21,100	336,901
Local Law Enforcement	21,749	24,544	14,158	32,135
Riverboat	33,984	43,079	10,569	66,494
Dog Park	641	-	-	641
Rainy Day	282,906	-	-	282,906
Cum Capl Imprv-Cigarette Tax	32,020	15,768	19,056	28,732
Cum Capital Development	65,182	74,277	7,514	131,945
CEDIT Capital Projects	900,175	779,123	620,619	1,058,679
Employee Benefit Trust	445,072	2,403,275	2,112,514	735,833
Retired Police Pension '77 Fund	80,801	84,079	90,115	74,765
LOIT Public Safety	290,510	405,855	486,314	210,051
Payroll Police Retirement	-	46,510	46,510	-
Donation Tell City Depot	34,717	-	-	34,717
Local Road & Bridge Matching Grant	15,877	117,282	113,180	19,979
Schergens Foundation	46,142	2,899	16,741	32,300
Edward Byrnes Grant	34,108	40,636	66,428	8,316
COVID-19	-	231,839	231,839	-
DNR Grant - Pool	-	120,000	-	120,000
Donation-Police & Great Program	15,594	12,753	13,480	14,867
Donation-City Hall	-	2,506	2,480	26
Donation - Fire	6,371	750	3,390	3,731
Donation - Recreation Restricted	19,192	11,119	13,385	16,926
Donation - Cemetery	277	-	-	277
Donation Pool	417	1,696	-	2,113
Donation Street	4	1,664	230	1,438
Donation Police Canine	24,979	-	24,022	957
Donation Beautification	805	474	-	1,279
Donation Employee Christmas	564	3,250	-	3,814
Donation Police/Prosecutor	4,804	-	2,539	2,265
United Way - Fire Dept/Police	-	19,690	19,458	232
State Timber Sales - Fire Dept	-	2,047	1,784	263
Donations - Various City Projects	-	40,500	-	40,500
Donations	681	-	-	681
Schergens Center	2,490	6,850	6,125	3,215
TC Port Fund	422,968	9,863	29,992	402,839
Brownfield Loan	-	72,550	72,550	-
TCElectric Promotion	789	2,500	2,500	789
Seat Belt Grant/Operation Pullover	287	10,163	10,090	360
TC Revolving Loan-EDC	100,385	32,521	1,698	131,208
IRP Revolving Loan	120,366	3,365	6,040	117,691
Motor Vehicle Highway Restricted	-	175,664	-	175,664

CITY OF TELL CITY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
Community Mausoleums	39,148	-	675	38,473
Schergens Center Concessions	3,292	-	-	3,292
Pool Concession Fund	30,894	-	-	30,894
EDC-Donation	3,501	-	-	3,501
Rev Loan Fund - Investment	205,213	82	-	205,295
HUD Housing - RLF	75,633	140	-	75,773
Wellness	1,933	-	1,786	147
Police Lease/Rental	58,790	106,582	116,015	49,357
EDIT Reserve	816,519	93,000	-	909,519
Tell City Chair Property	18,566	-	42	18,524
Transportation Enhancement	8,307	-	-	8,307
Cemetery Perpetuity	20,489	-	24	20,465
Payroll	-	93,242	93,242	-
Public Employee Retirement Fund	-	73,042	73,042	-
Payroll Taxes	-	828,796	828,796	-
Payroll Withholdings	66	247,971	248,037	-
Payroll DD	-	2,269,058	2,269,058	-
Storm Water	225,952	87,464	160,676	152,740
Storm Water Reserve	27,051	48,360	23,667	51,744
Trash Dept	34,398	489,196	500,885	22,709
Electric - IMPA St. Light Grant Reserve	43,749	-	8,675	35,074
Electric - EFT Tax Account	-	1,401,215	1,390,000	11,215
Electric - AMI LTD	9,993	119,922	119,922	9,993
Electric Operating	250,657	17,722,113	17,507,366	465,404
Electric Customer Deposit	321,392	76,118	52,950	344,560
Electric Operating Reserve	2,897,753	499,500	100,000	3,297,253
Electric Expansion Reserve	1,200,066	101,250	-	1,301,316
Electric Waupaca Depreciation Reserve	222,700	15,300	-	238,000
WW Capital Reserve	572,202	60,000	72,943	559,259
WW Operating	3,164,857	3,341,355	2,602,460	3,903,752
WW CSO/SRF B&I	162,718	431,475	430,500	163,693
WW SRF DSR	689,868	4,380	-	694,248
Water SRF 2017 DSR	426,605	15,140	-	441,745
Water Capital Reserve	75,841	22,500	13,531	84,810
Water 2017 SRF	394,445	370,558	670,418	94,585
2020 Water Works Construction Fund	-	4,815,274	20	4,815,254
Water Operating	1,222,236	2,133,379	2,284,252	1,071,363
Water Waupaca D&I	151,584	195,079	302,401	44,262
Totals	<u>\$ 17,521,991</u>	<u>\$ 44,755,430</u>	<u>\$ 37,876,145</u>	<u>\$ 24,401,276</u>

The notes to the financial statements are an integral part of this statement.

CITY OF TELL CITY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, storm water, trash, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF TELL CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF TELL CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF TELL CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF TELL CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

CITY OF TELL CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Restatements

For the year ended December 31, 2018, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect the financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2017	Prior Period Adjustment	Balance as of January 1, 2018
Storm Water	\$ 354,990	\$ (23,461)	\$ 331,529
Storm Water Reserve	4,030	23,461	27,491
Water Operating	394,172	47,932	442,104
Water Waupaca D&I	167,228	(47,932)	119,296

Note 8. Holding Corporation

The City has entered into a capital lease with the Tell City Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2018, 2019, and 2020 totaled \$118,000, \$114,000, and \$114,000, respectively.

CITY OF TELL CITY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 9. Loans Receivable City's Revolving Loan Funds

The City makes low interest loans to local businesses for economic development through Community Development Block Grant (CDBG) miscellaneous revenues, the Economic Development Administration Revolving Loan Fund (RLF), and the United States Department of Agriculture's Intermediary Relending Program (IRP). Loans receivable under this program are as follows:

Borrower	Source of Loan	Date of Loan	Amount Loaned	Interest Rate	Required Annual Payment (Prin. & Int.)	Principal Balance 12-31-20
Power Plant	RLF 100%	09-25-12	\$ 50,000	5.00%	\$ 2,912	\$ 5,632
Perry Childcare	RLF 100%	02-03-17	20,000	3.75%	2,401	13,203
Behind the Times Bakery	IRP 100%	10-02-17	40,000	5.00%	6,784	28,616
Feed the Giant	RLF 100%	09-18-18	74,000	5.00%	5,191	70,457
Ohio River Scenic Railway	* CDF 100%	06-30-20	5,000	0.00%	1,668	5,000
Colucci Cabins	* CDF 100%	06-30-20	5,000	0.00%	1,668	5,000
T&T Auto	* CDF 100%	06-30-20	5,000	0.00%	1,668	5,000
Everbody's	* CDF 100%	06-30-20	5,000	0.00%	1,668	5,000

* The CDF loans were considered emergency COVID loans. They were offered to businesses interest free for three years. The interest only payments started in July 2021.

Note 10. Combined Funds

Funds related to donations were reported individually in the Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis for 2020, but were combined into one fund for the Statement of Receipts, Disbursements, and Cash and Investment balances - Regulatory Basis for 2018 and 2019.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Motor Vehicle Highway Restricted	Edward Byrnes Grant	Economic Dev Operating	Community Development	Local Law Enforcement	Riverboat
Cash and investments - beginning	\$ 515,126	\$ 12,040	\$ 14,855	\$ -	\$ -	\$ 824	\$ 268,361	\$ 18,736	\$ 48,049
Receipts:									
Taxes	2,381,670	-	-	-	-	-	-	-	-
Licenses and permits	69,778	-	-	-	-	-	-	3,135	-
Intergovernmental receipts	636,297	387,897	50,052	-	32,322	-	-	-	43,079
Charges for services	325,628	-	-	-	-	1	-	8,133	-
Fines and forfeits	5,250	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	97,815	-	-	-	-	51,369	18,599	-	-
Total receipts	3,516,438	387,897	50,052	-	32,322	51,370	18,599	11,268	43,079
Disbursements:									
Personal services	2,513,147	167,869	-	-	32,322	48,056	-	-	-
Supplies	168,892	-	-	-	-	-	-	4,084	-
Other services and charges	688,084	192,014	53,426	-	-	985	-	1,025	20,316
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	23,305	-	-	-	-	2,850	-	6,840	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	14,280	-	-	-	-	-	-	-	21,904
Total disbursements	3,407,708	359,883	53,426	-	32,322	51,891	-	11,949	42,220
Excess (deficiency) of receipts over disbursements	108,730	28,014	(3,374)	-	-	(521)	18,599	(681)	859
Cash and investments - ending	\$ 623,856	\$ 40,054	\$ 11,481	\$ -	\$ -	\$ 303	\$ 286,960	\$ 18,055	\$ 48,908

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Dog Park	Rainy Day	Cum Capl Imprv-Cigarette Tax	Cum Capital Development	Downtown Signage	CEDIT Capital Projects	Employee Benefit Trust	Retired Police Pension '77 Fund	LOIT Public Safety
Cash and investments - beginning	\$ 1,469	\$ 338,451	\$ 52,624	\$ 62,417	\$ 3,435	\$ 547,076	\$ 25,155	\$ 72,367	\$ 266,162
Receipts:									
Taxes	-	-	-	70,598	-	624,462	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	16,999	5,313	-	-	-	-	334,014
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	72	-	-	-	-	-	2,782,006	110,981	-
Total receipts	72	-	16,999	75,911	-	624,462	2,782,006	110,981	334,014
Disbursements:									
Personal services	-	-	-	-	-	-	2,698,450	-	167,099
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	900	-	7,660	4,731	1,835	395,533	-	-	25,437
Debt service - principal and interest	-	-	-	-	-	18,175	-	-	-
Capital outlay	-	-	6,425	45,989	-	-	-	-	150,806
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	184,750	-	101,796	-
Total disbursements	900	-	14,085	50,720	1,835	598,458	2,698,450	101,796	343,342
Excess (deficiency) of receipts over disbursements	(828)	-	2,914	25,191	(1,835)	26,004	83,556	9,185	(9,328)
Cash and investments - ending	\$ 641	\$ 338,451	\$ 55,538	\$ 87,608	\$ 1,600	\$ 573,080	\$ 108,711	\$ 81,552	\$ 256,834

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Payroll Police Retirement	Donation Tell City Depot	Workforce Dev Prog Grant	Local Road & Bridge Matching Grant	Schergens Foundation	Donations	Schergens Center	TC Port Fund
Cash and investments - beginning	\$ -	\$ 85,017	\$ -	\$ (524,810)	\$ -	\$ 25,261	\$ 3,644	\$ 274,176
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	12,900	693,242	-	-	-	-
Charges for services	-	-	-	-	-	-	9,275	197,281
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	37,083	-	-	-	100,000	35,277	-	-
Total receipts	37,083	-	12,900	693,242	100,000	35,277	9,275	197,281
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	7,301	-	-
Other services and charges	-	-	12,900	147,624	-	7,930	-	5,131
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	10,791	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	37,083	50,000	-	-	-	86	9,927	14,869
Total disbursements	37,083	50,000	12,900	147,624	-	26,108	9,927	20,000
Excess (deficiency) of receipts over disbursements	-	(50,000)	-	545,618	100,000	9,169	(652)	177,281
Cash and investments - ending	\$ -	\$ 35,017	\$ -	\$ 20,808	\$ 100,000	\$ 34,430	\$ 2,992	\$ 451,457

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Brownfield Loan	TCElectric Promotion	Seat Belt Grant/ Operation Pullover	TC Revolving Loan-EDC	IRP Revolving Loan	Columbarium Fund	Community Mausoleums	Schergens Center Concessions
Cash and investments - beginning	\$ -	\$ 2,615	\$ 287	\$ 129,855	\$ 97,014	\$ 6,025	\$ 26,728	\$ 3,292
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	53,400	-	10,723	-	-	-	-	-
Charges for services	-	-	-	-	-	2,430	3,500	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	25,135	11,711	-	-	-
Total receipts	53,400	-	10,723	25,135	11,711	2,430	3,500	-
Disbursements:								
Personal services	-	-	10,723	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	53,400	1,423	-	3,582	870	-	-	-
Debt service - principal and interest	-	-	-	-	5,972	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	74,000	-	1,785	2,500	-
Total disbursements	53,400	1,423	10,723	77,582	6,842	1,785	2,500	-
Excess (deficiency) of receipts over disbursements	-	(1,423)	-	(52,447)	4,869	645	1,000	-
Cash and investments - ending	\$ -	\$ 1,192	\$ 287	\$ 77,408	\$ 101,883	\$ 6,670	\$ 27,728	\$ 3,292

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Pool Concession Fund	EDC-Donation	Rev Loan Fund - Investment	HUD Housing - RLF	Wellness	Police Lease/Rental	EDIT Reserve	Tell City Chair Property
Cash and investments - beginning	\$ 26,733	\$ 3,551	\$ 205,131	\$ 82,832	\$ 2,142	\$ 60,742	\$ 623,769	\$ 18,566
Receipts:								
Taxes	-	-	-	-	-	111,749	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	43,657	-	6,567	-	-
Charges for services	6,551	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	82	5,410	4,500	-	99,750	-
Total receipts	<u>6,551</u>	<u>-</u>	<u>82</u>	<u>49,067</u>	<u>4,500</u>	<u>118,316</u>	<u>99,750</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	4,012	-	-	100	-	-	-	-
Other services and charges	-	-	-	53,907	5,885	-	-	-
Debt service - principal and interest	-	-	-	-	-	118,000	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	82	1,500	-	-	-	-
Total disbursements	<u>4,012</u>	<u>-</u>	<u>82</u>	<u>55,507</u>	<u>5,885</u>	<u>118,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,539</u>	<u>-</u>	<u>-</u>	<u>(6,440)</u>	<u>(1,385)</u>	<u>316</u>	<u>99,750</u>	<u>-</u>
Cash and investments - ending	<u>\$ 29,272</u>	<u>\$ 3,551</u>	<u>\$ 205,131</u>	<u>\$ 76,392</u>	<u>\$ 757</u>	<u>\$ 61,058</u>	<u>\$ 723,519</u>	<u>\$ 18,566</u>

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Transportation Enhancement	Cemetery Perpetuity	Payroll	Public Employee Retirement Fund	Payroll Taxes	Payroll Withholdings	Payroll DD	Storm Water
Cash and investments - beginning	\$ 19,217	\$ 21,430	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 331,529
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	88,301
Other receipts	-	-	90,469	68,532	729,931	269,827	2,044,417	445
Total receipts	-	-	90,469	68,532	729,931	269,827	2,044,417	88,746
Disbursements:								
Personal services	-	-	90,469	-	-	-	-	22,432
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	70,212
Other disbursements	-	-	-	68,532	729,931	269,827	2,044,417	48,360
Total disbursements	-	-	90,469	68,532	729,931	269,827	2,044,417	141,004
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	(52,258)
Cash and investments - ending	\$ 19,217	\$ 21,430	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 279,271

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Storm Water Reserve	Trash Dept	Electric - IMPA St. Light Grant Reserve	Electric - EFT Tax Account	Electric - AMI LTD	Electric Operating	Electric Customer Deposit	Electric Operating Reserve
Cash and investments - beginning	\$ 27,491	\$ 16,901	\$ 43,749	\$ -	\$ 9,993	\$ 810,506	\$ 313,123	\$ 1,676,753
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	453,641	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	17,947,453	74,226	-
Other receipts	48,360	5,724	-	1,387,605	119,922	734,918	-	555,000
Total receipts	48,360	459,365	-	1,387,605	119,922	18,682,371	74,226	555,000
Disbursements:								
Personal services	-	337,807	-	-	-	-	-	-
Supplies	-	26,979	-	-	-	-	-	-
Other services and charges	-	93,285	-	-	-	-	-	-
Debt service - principal and interest	49,073	-	-	-	119,922	119,922	-	-
Capital outlay	-	-	-	-	-	170,456	-	-
Utility operating expenses	-	-	-	1,387,448	-	16,039,264	63,554	-
Other disbursements	-	-	-	-	-	2,348,361	-	-
Total disbursements	49,073	458,071	-	1,387,448	119,922	18,678,003	63,554	-
Excess (deficiency) of receipts over disbursements	(713)	1,294	-	157	-	4,368	10,672	555,000
Cash and investments - ending	\$ 26,778	\$ 18,195	\$ 43,749	\$ 157	\$ 9,993	\$ 814,874	\$ 323,795	\$ 2,231,753

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Electric Expansion Reserve	Electric Waupaca Depreciation Reserve	WW Capital Reserve	WW Operating	WW SRF B&I	WW Construction	WW CSO/SRF B&I	WW SRF DSR
Cash and investments - beginning	\$ 1,452,566	\$ 185,300	\$ -	\$ 2,164,663	\$ 75,059	\$ 31,594	\$ 152,818	\$ 641,231
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	3,109,943	-	-	-	-
Other receipts	112,500	17,000	1,032,500	156,516	2	-	433,625	22,501
Total receipts	112,500	17,000	1,032,500	3,266,459	2	-	433,625	22,501
Disbursements:								
Personal services	-	-	-	306,098	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	107,693	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	429,079	-
Capital outlay	-	-	37,365	108,859	-	-	-	-
Utility operating expenses	-	-	-	942,720	-	-	-	-
Other disbursements	500,000	-	-	1,868,298	75,061	31,594	-	-
Total disbursements	500,000	-	37,365	3,333,668	75,061	31,594	429,079	-
Excess (deficiency) of receipts over disbursements	(387,500)	17,000	995,135	(67,209)	(75,059)	(31,594)	4,546	22,501
Cash and investments - ending	\$ 1,065,066	\$ 202,300	\$ 995,135	\$ 2,097,454	\$ -	\$ -	\$ 157,364	\$ 663,732

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water SRF 2017 DSR	Water Capital Reserve	Water 2017 SRF	Water Operating	Water Bond And Interest	Water Works Construction	Water Waupaca D&I	Totals
Cash and investments - beginning	\$ 385,505	\$ 98,516	\$ -	\$ 442,104	\$ 26,279	\$ 3,261	\$ 119,296	\$ 12,448,601
Receipts:								
Taxes	-	-	-	-	-	-	-	3,188,479
Licenses and permits	-	-	-	-	-	-	-	72,913
Intergovernmental receipts	-	-	-	-	-	-	-	2,326,462
Charges for services	-	-	-	-	-	-	-	1,006,440
Fines and forfeits	-	-	-	-	-	-	-	5,250
Utility fees	-	-	-	2,020,088	-	-	-	23,240,011
Other receipts	19,290	29,500	115,845	256,835	354,496	-	-	11,985,550
Total receipts	19,290	29,500	115,845	2,276,923	354,496	-	-	41,825,105
Disbursements:								
Personal services	-	-	-	476,751	-	-	-	6,871,223
Supplies	-	-	-	-	-	-	-	211,368
Other services and charges	-	-	-	217,766	-	-	-	2,103,342
Debt service - principal and interest	-	-	97,185	-	335,520	-	-	1,292,848
Capital outlay	-	27,102	-	-	-	-	-	590,788
Utility operating expenses	-	-	-	749,950	-	-	77,364	19,330,512
Other disbursements	-	-	-	480,177	44,076	3,261	-	9,026,457
Total disbursements	-	27,102	97,185	1,924,644	379,596	3,261	77,364	39,426,538
Excess (deficiency) of receipts over disbursements	19,290	2,398	18,660	352,279	(25,100)	(3,261)	(77,364)	2,398,567
Cash and investments - ending	\$ 404,795	\$ 100,914	\$ 18,660	\$ 794,383	\$ 1,179	\$ -	\$ 41,932	\$ 14,847,168

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Local Road And Street	Motor Vehicle Highway Restricted	Edward Byrnes Grant	Economic Dev Operating	Community Development	Local Law Enforcement	Riverboat
Cash and investments - beginning	\$ 623,856	\$ 40,054	\$ 11,481	\$ -	\$ -	\$ 303	\$ 286,960	\$ 18,055	\$ 48,908
Receipts:									
Taxes	2,301,770	-	-	156,162	-	-	-	-	-
Licenses and permits	76,737	-	-	-	-	-	-	2,750	-
Intergovernmental receipts	773,432	206,875	51,814	-	44,795	-	-	-	43,079
Charges for services	409,739	-	-	-	-	2	-	10,928	-
Fines and forfeits	1,100	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	145,351	-	-	-	-	57,000	75,941	-	-
Total receipts	3,708,129	206,875	51,814	156,162	44,795	57,002	75,941	13,678	43,079
Disbursements:									
Personal services	2,729,521	171,390	-	-	10,687	48,461	-	-	-
Supplies	162,761	-	-	-	-	-	-	1,806	-
Other services and charges	610,971	75,539	52,576	-	-	722	4,900	3,109	47,904
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	28,540	-	-	-	-	2,360	-	5,069	10,099
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	33,958	-	-	156,162	-	-	-	-	-
Total disbursements	3,565,751	246,929	52,576	156,162	10,687	51,543	4,900	9,984	58,003
Excess (deficiency) of receipts over disbursements	142,378	(40,054)	(762)	-	34,108	5,459	71,041	3,694	(14,924)
Cash and investments - ending	\$ 766,234	\$ -	\$ 10,719	\$ -	\$ 34,108	\$ 5,762	\$ 358,001	\$ 21,749	\$ 33,984

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Dog Park	Rainy Day	Cum Capl Imprv-Cigarette Tax	Cum Capital Development	Downtown Signage	CEDIT Capital Projects	Employee Benefit Trust	Retired Police Pension '77 Fund	LOIT Public Safety
Cash and investments - beginning	\$ 641	\$ 338,451	\$ 55,538	\$ 87,608	\$ 1,600	\$ 573,080	\$ 108,711	\$ 81,552	\$ 256,834
Receipts:									
Taxes	-	-	-	63,893	-	700,279	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	16,614	9,708	-	-	-	-	394,225
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	2,069,156	93,200	7,000
Total receipts	-	-	16,614	73,601	-	700,279	2,069,156	93,200	401,225
Disbursements:									
Personal services	-	-	-	-	-	-	1,728,943	-	237,371
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	40,132	-	1,600	218,036	3,852	-	27,280
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	55,545	-	96,027	-	27,148	-	-	102,898
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	128,000	-	93,951	-
Total disbursements	-	55,545	40,132	96,027	1,600	373,184	1,732,795	93,951	367,549
Excess (deficiency) of receipts over disbursements	-	(55,545)	(23,518)	(22,426)	(1,600)	327,095	336,361	(751)	33,676
Cash and investments - ending	\$ 641	\$ 282,906	\$ 32,020	\$ 65,182	\$ -	\$ 900,175	\$ 445,072	\$ 80,801	\$ 290,510

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Payroll Police Retirement	Donation Tell City Depot	Workforce Dev Prog Grant	Local Road & Bridge Matching Grant	Schergens Foundation	Donations	Schergens Center	TC Port Fund
Cash and investments - beginning	\$ -	\$ 35,017	\$ -	\$ 20,808	\$ 100,000	\$ 34,430	\$ 2,992	\$ 451,457
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	673,704	-	-	-	-
Charges for services	-	-	-	-	-	-	8,750	18,086
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	41,917	-	-	-	-	60,731	-	-
Total receipts	41,917	-	-	673,704	-	60,731	8,750	18,086
Disbursements:								
Personal services	41,917	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	5,856	-	-
Other services and charges	-	-	-	678,635	53,858	10,306	-	24,575
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	5,311	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	300	-	-	-	-	9,252	22,000
Total disbursements	41,917	300	-	678,635	53,858	21,473	9,252	46,575
Excess (deficiency) of receipts over disbursements	-	(300)	-	(4,931)	(53,858)	39,258	(502)	(28,489)
Cash and investments - ending	\$ -	\$ 34,717	\$ -	\$ 15,877	\$ 46,142	\$ 73,688	\$ 2,490	\$ 422,968

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Brownfield Loan	TCElectric Promotion	Seat Belt Grant/ Operation Pullover	TC Revolving Loan-EDC	IRP Revolving Loan	Columbarium Fund	Community Mausoleums	Schergens Center Concessions
Cash and investments - beginning	\$ -	\$ 1,192	\$ 287	\$ 77,408	\$ 101,883	\$ 6,670	\$ 27,728	\$ 3,292
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	38,148	-	10,143	-	-	-	-	-
Charges for services	-	-	-	-	-	-	9,050	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	4,500	-	27,477	25,205	-	6,670	-
Total receipts	<u>38,148</u>	<u>4,500</u>	<u>10,143</u>	<u>27,477</u>	<u>25,205</u>	<u>-</u>	<u>15,720</u>	<u>-</u>
Disbursements:								
Personal services	-	-	10,143	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	38,148	4,903	-	4,500	6,722	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	6,670	4,300	-
Total disbursements	<u>38,148</u>	<u>4,903</u>	<u>10,143</u>	<u>4,500</u>	<u>6,722</u>	<u>6,670</u>	<u>4,300</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(403)</u>	<u>-</u>	<u>22,977</u>	<u>18,483</u>	<u>(6,670)</u>	<u>11,420</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 789</u>	<u>\$ 287</u>	<u>\$ 100,385</u>	<u>\$ 120,366</u>	<u>\$ -</u>	<u>\$ 39,148</u>	<u>\$ 3,292</u>

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Pool Concession Fund	EDC-Donation	Rev Loan Fund - Investment	HUD Housing - RLF	Wellness	Police Lease/Rental	EDIT Reserve	Tell City Chair Property
Cash and investments - beginning	\$ 29,272	\$ 3,551	\$ 205,131	\$ 76,392	\$ 757	\$ 61,058	\$ 723,519	\$ 18,566
Receipts:								
Taxes	-	-	-	-	-	100,424	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	11,308	-	-
Charges for services	3,160	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	82	266	6,000	-	93,000	-
Total receipts	<u>3,160</u>	<u>-</u>	<u>82</u>	<u>266</u>	<u>6,000</u>	<u>111,732</u>	<u>93,000</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	378	-	-	-
Supplies	1,538	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,025	4,446	-	-	-
Debt service - principal and interest	-	-	-	-	-	114,000	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	50	-	-	-	-	-	-
Total disbursements	<u>1,538</u>	<u>50</u>	<u>-</u>	<u>1,025</u>	<u>4,824</u>	<u>114,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,622</u>	<u>(50)</u>	<u>82</u>	<u>(759)</u>	<u>1,176</u>	<u>(2,268)</u>	<u>93,000</u>	<u>-</u>
Cash and investments - ending	<u>\$ 30,894</u>	<u>\$ 3,501</u>	<u>\$ 205,213</u>	<u>\$ 75,633</u>	<u>\$ 1,933</u>	<u>\$ 58,790</u>	<u>\$ 816,519</u>	<u>\$ 18,566</u>

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Transportation Enhancement	Cemetery Perpetuity	Payroll	Public Employee Retirement Fund	Payroll Taxes	Payroll Withholdings	Payroll DD	Storm Water
Cash and investments - beginning	\$ 19,217	\$ 21,430	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 279,271
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	90,816
Other receipts	-	-	103,030	68,490	754,136	250,111	2,122,412	-
Total receipts	-	-	103,030	68,490	754,136	250,111	2,122,412	90,816
Disbursements:								
Personal services	-	-	103,030	68,490	754,136	-	2,122,412	31,680
Supplies	-	-	-	-	-	-	-	-
Other services and charges	10,910	941	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	60,340
Other disbursements	-	-	-	-	-	250,045	-	52,115
Total disbursements	10,910	941	103,030	68,490	754,136	250,045	2,122,412	144,135
Excess (deficiency) of receipts over disbursements	(10,910)	(941)	-	-	-	66	-	(53,319)
Cash and investments - ending	\$ 8,307	\$ 20,489	\$ -	\$ -	\$ -	\$ 66	\$ -	\$ 225,952

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Storm Water Reserve	Trash Dept	Electric - IMPA St. Light Grant Reserve	Electric - EFT Tax Account	Electric - AMI LTD	Electric Operating	Electric Customer Deposit	Electric Operating Reserve
Cash and investments - beginning	\$ 26,778	\$ 18,195	\$ 43,749	\$ 157	\$ 9,993	\$ 814,874	\$ 323,795	\$ 2,231,753
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	465,745	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	17,640,950	-	-
Other receipts	48,360	1,450	-	1,325,355	119,922	91,908	59,296	666,000
Total receipts	48,360	467,195	-	1,325,355	119,922	17,732,858	59,296	666,000
Disbursements:								
Personal services	-	329,705	-	-	-	-	-	-
Supplies	-	24,935	-	-	-	-	-	-
Other services and charges	-	95,889	-	-	-	-	-	-
Debt service - principal and interest	48,087	-	-	-	119,922	-	-	-
Capital outlay	-	-	-	-	-	341,426	-	-
Utility operating expenses	-	-	-	1,325,512	-	15,688,972	-	-
Other disbursements	-	463	-	-	-	2,266,677	61,699	-
Total disbursements	48,087	450,992	-	1,325,512	119,922	18,297,075	61,699	-
Excess (deficiency) of receipts over disbursements	273	16,203	-	(157)	-	(564,217)	(2,403)	666,000
Cash and investments - ending	\$ 27,051	\$ 34,398	\$ 43,749	\$ -	\$ 9,993	\$ 250,657	\$ 321,392	\$ 2,897,753

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Electric Expansion Reserve	Electric Waupaca Depreciation Reserve	WW Capital Reserve	WW Operating	WW SRF B&I	WW Construction	WW CSO/SRF B&I	WW SRF DSR
Cash and investments - beginning	\$ 1,065,066	\$ 202,300	\$ 995,135	\$ 2,097,454	\$ -	\$ -	\$ 157,364	\$ 663,732
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	3,311,883	-	-	-	-
Other receipts	135,000	20,400	259,435	141,162	-	-	435,033	26,136
Total receipts	135,000	20,400	259,435	3,453,045	-	-	435,033	26,136
Disbursements:								
Personal services	-	-	-	436,330	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	186,539	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	429,679	-
Capital outlay	-	-	28,500	49,323	-	-	-	-
Utility operating expenses	-	-	566,019	653,973	-	-	-	-
Other disbursements	-	-	87,849	1,059,477	-	-	-	-
Total disbursements	-	-	682,368	2,385,642	-	-	429,679	-
Excess (deficiency) of receipts over disbursements	135,000	20,400	(422,933)	1,067,403	-	-	5,354	26,136
Cash and investments - ending	\$ 1,200,066	\$ 222,700	\$ 572,202	\$ 3,164,857	\$ -	\$ -	\$ 162,718	\$ 689,868

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Water SRF 2017 DSR	Water Capital Reserve	Water 2017 SRF	Water Operating	Water Bond And Interest	Water Works Construction	Water Waupaca D&I	Totals
Cash and investments - beginning	\$ 404,795	\$ 100,914	\$ 18,660	\$ 794,383	\$ 1,179	\$ -	\$ 41,932	\$ 14,847,168
Receipts:								
Taxes	-	-	-	-	-	-	-	3,322,528
Licenses and permits	-	-	-	-	-	-	-	79,487
Intergovernmental receipts	-	-	-	-	-	-	-	2,273,845
Charges for services	-	-	-	-	-	-	-	925,460
Fines and forfeits	-	-	-	-	-	-	-	1,100
Utility fees	-	-	-	2,212,656	-	-	150,000	23,406,305
Other receipts	21,810	30,000	400,087	116,523	-	-	-	9,909,552
Total receipts	21,810	30,000	400,087	2,329,179	-	-	150,000	39,918,277
Disbursements:								
Personal services	-	-	-	478,845	-	-	-	9,303,439
Supplies	-	-	-	-	-	-	-	196,896
Other services and charges	-	-	-	23,444	-	-	-	2,231,462
Debt service - principal and interest	-	-	24,302	-	-	-	-	735,990
Capital outlay	-	55,073	-	100,276	-	-	-	907,595
Utility operating expenses	-	-	-	859,115	-	-	40,348	19,194,279
Other disbursements	-	-	-	439,646	1,179	-	-	4,673,793
Total disbursements	-	55,073	24,302	1,901,326	1,179	-	40,348	37,243,454
Excess (deficiency) of receipts over disbursements	21,810	(25,073)	375,785	427,853	(1,179)	-	109,652	2,674,823
Cash and investments - ending	\$ 426,605	\$ 75,841	\$ 394,445	\$ 1,222,236	\$ -	\$ -	\$ 151,584	\$ 17,521,991

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Local Road And Street	Economic Dev Operating	Community Development	Local Law Enforcement	Riverboat	Dog Park	Rainy Day
Cash and investments - beginning	\$ 766,234	\$ -	\$ 10,719	\$ 5,762	\$ 358,001	\$ 21,749	\$ 33,984	\$ 641	\$ 282,906
Receipts:									
Taxes	2,386,439	-	-	-	-	-	-	-	-
Licenses and permits	80,685	-	-	-	-	17,377	-	-	-
Intergovernmental receipts	801,090	265,334	50,185	-	-	-	43,079	-	-
Charges for services	369,964	-	-	1	-	-	-	-	-
Fines and forfeits	120	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	280,525	-	-	60,505	-	7,167	-	-	-
Total receipts	3,918,823	265,334	50,185	60,506	-	24,544	43,079	-	-
Disbursements:									
Personal services	2,811,848	169,558	-	49,478	-	-	-	-	-
Supplies	148,622	-	-	54	-	1,883	-	-	-
Other services and charges	547,933	-	-	3,245	1,100	6,636	573	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	36,869	-	-	-	-	5,639	9,996	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	170,735	-	-	-	20,000	-	-	-	-
Total disbursements	3,716,007	169,558	-	52,777	21,100	14,158	10,569	-	-
Excess (deficiency) of receipts over disbursements	202,816	95,776	50,185	7,729	(21,100)	10,386	32,510	-	-
Cash and investments - ending	\$ 969,050	\$ 95,776	\$ 60,904	\$ 13,491	\$ 336,901	\$ 32,135	\$ 66,494	\$ 641	\$ 282,906

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Cum Capl Imprv-Cigarette Tax	Cum Capital Development	CEDIT Capital Projects	Employee Benefit Trust	Retired Police Pension '77 Fund	LOIT Public Safety	Payroll Police Retirement	Donation Tell City Depot	Local Road & Bridge Matching Grant
Cash and investments - beginning	\$ 32,020	\$ 65,182	\$ 900,175	\$ 445,072	\$ 80,801	\$ 290,510	\$ -	\$ 34,717	\$ 15,877
Receipts:									
Taxes	-	64,348	759,123	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	15,768	9,929	-	-	-	398,855	-	-	117,282
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	20,000	2,403,275	84,079	7,000	46,510	-	-
Total receipts	15,768	74,277	779,123	2,403,275	84,079	405,855	46,510	-	117,282
Disbursements:									
Personal services	-	-	-	2,112,514	90,115	244,447	46,510	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	18,608	-	272,033	-	-	39,493	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	448	7,514	195,586	-	-	202,374	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	153,000	-	-	-	-	-	113,180
Total disbursements	19,056	7,514	620,619	2,112,514	90,115	486,314	46,510	-	113,180
Excess (deficiency) of receipts over disbursements	(3,288)	66,763	158,504	290,761	(6,036)	(80,459)	-	-	4,102
Cash and investments - ending	\$ 28,732	\$ 131,945	\$ 1,058,679	\$ 735,833	\$ 74,765	\$ 210,051	\$ -	\$ 34,717	\$ 19,979

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Schergens Foundation	Edward Byrnes Grant	COVID-19	DNR Grant - Pool	Donation- Police & Great Program	Donation- City Hall	Donation - Fire	Donation - Recreation Restricted	Donation - Cemetery
Cash and investments - beginning	\$ 46,142	\$ 34,108	\$ -	\$ -	\$ 15,594	\$ -	\$ 6,371	\$ 19,192	\$ 277
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	40,636	231,839	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,899	-	-	120,000	12,753	2,506	750	11,119	-
Total receipts	2,899	40,636	231,839	120,000	12,753	2,506	750	11,119	-
Disbursements:									
Personal services	-	66,428	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	16,741	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	231,839	-	13,480	2,480	3,390	13,385	-
Total disbursements	16,741	66,428	231,839	-	13,480	2,480	3,390	13,385	-
Excess (deficiency) of receipts over disbursements	(13,842)	(25,792)	-	120,000	(727)	26	(2,640)	(2,266)	-
Cash and investments - ending	\$ 32,300	\$ 8,316	\$ -	\$ 120,000	\$ 14,867	\$ 26	\$ 3,731	\$ 16,926	\$ 277

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Donation Pool	Donation Street	Donation Police Canine	Donation Beautification	Donation Employee Christmas	Donation Police/ Prosecutor	United Way - Fire Dept/ Police	State Timber Sales - Fire Dept	Donations - Various City Projects
Cash and investments - beginning	\$ 417	\$ 4	\$ 24,979	\$ 805	\$ 564	\$ 4,804	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	1,696	1,664	-	474	3,250	-	19,690	2,047	40,500
Total receipts	1,696	1,664	-	474	3,250	-	19,690	2,047	40,500
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	230	24,022	-	-	2,539	19,458	1,784	-
Total disbursements	-	230	24,022	-	-	2,539	19,458	1,784	-
Excess (deficiency) of receipts over disbursements	1,696	1,434	(24,022)	474	3,250	(2,539)	232	263	40,500
Cash and investments - ending	\$ 2,113	\$ 1,438	\$ 957	\$ 1,279	\$ 3,814	\$ 2,265	\$ 232	\$ 263	\$ 40,500

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Donations	Schergens Center	TC Port Fund	Brownfield Loan	TCElectric Promotion	Seat Belt Grant/ Operation Pullover	TC Revolving Loan-EDC	IRP Revolving Loan
Cash and investments - beginning	\$ 681	\$ 2,490	\$ 422,968	\$ -	\$ 789	\$ 287	\$ 100,385	\$ 120,366
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	72,550	-	10,163	-	-
Charges for services	-	6,850	9,863	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,500	-	32,521	3,365
Total receipts	-	6,850	9,863	72,550	2,500	10,163	32,521	3,365
Disbursements:								
Personal services	-	-	-	-	-	9,466	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	9,992	72,550	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	6,125	20,000	-	2,500	624	1,698	6,040
Total disbursements	-	6,125	29,992	72,550	2,500	10,090	1,698	6,040
Excess (deficiency) of receipts over disbursements	-	725	(20,129)	-	-	73	30,823	(2,675)
Cash and investments - ending	\$ 681	\$ 3,215	\$ 402,839	\$ -	\$ 789	\$ 360	\$ 131,208	\$ 117,691

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Motor Vehicle Highway Restricted	Community Mausoleums	Schergens Center Concessions	Pool Concession Fund	EDC-Donation	Rev Loan Fund - Investment	HUD Housing - RLF	Wellness
Cash and investments - beginning	\$ -	\$ 39,148	\$ 3,292	\$ 30,894	\$ 3,501	\$ 205,213	\$ 75,633	\$ 1,933
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	175,664	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	82	140	-
Total receipts	175,664	-	-	-	-	82	140	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	675	-	-	-	-	-	1,786
Total disbursements	-	675	-	-	-	-	-	1,786
Excess (deficiency) of receipts over disbursements	175,664	(675)	-	-	-	82	140	(1,786)
Cash and investments - ending	\$ 175,664	\$ 38,473	\$ 3,292	\$ 30,894	\$ 3,501	\$ 205,295	\$ 75,773	\$ 147

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Police Lease/Rental	EDIT Reserve	Tell City Chair Property	Transportation Enhancement	Cemetery Perpetuity	Payroll	Public Employee Retirement Fund	Payroll Taxes
Cash and investments - beginning	\$ 58,790	\$ 816,519	\$ 18,566	\$ 8,307	\$ 20,489	\$ -	\$ -	\$ -
Receipts:								
Taxes	95,130	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	11,452	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	93,000	-	-	-	93,242	73,042	828,796
Total receipts	<u>106,582</u>	<u>93,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>93,242</u>	<u>73,042</u>	<u>828,796</u>
Disbursements:								
Personal services	-	-	-	-	-	93,242	73,042	828,796
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	114,000	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,015	-	42	-	24	-	-	-
Total disbursements	<u>116,015</u>	<u>-</u>	<u>42</u>	<u>-</u>	<u>24</u>	<u>93,242</u>	<u>73,042</u>	<u>828,796</u>
Excess (deficiency) of receipts over disbursements	<u>(9,433)</u>	<u>93,000</u>	<u>(42)</u>	<u>-</u>	<u>(24)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 49,357</u>	<u>\$ 909,519</u>	<u>\$ 18,524</u>	<u>\$ 8,307</u>	<u>\$ 20,465</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Payroll Withholdings	Payroll DD	Storm Water	Storm Water Reserve	Trash Dept	Electric - IMPA St. Light Grant Reserve	Electric - EFT Tax Account	Electric - AMI LTD
Cash and investments - beginning	\$ 66	\$ -	\$ 225,952	\$ 27,051	\$ 34,398	\$ 43,749	\$ -	\$ 9,993
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	488,912	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	81,128	-	-	-	-	-
Other receipts	247,971	2,269,058	6,336	48,360	284	-	1,401,215	119,922
Total receipts	247,971	2,269,058	87,464	48,360	489,196	-	1,401,215	119,922
Disbursements:								
Personal services	248,037	2,269,058	36,584	-	380,887	-	-	-
Supplies	-	-	-	-	26,500	-	-	-
Other services and charges	-	-	-	-	93,283	-	-	-
Debt service - principal and interest	-	-	-	23,667	-	-	-	119,922
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	75,732	-	-	-	1,390,000	-
Other disbursements	-	-	48,360	-	215	8,675	-	-
Total disbursements	248,037	2,269,058	160,676	23,667	500,885	8,675	1,390,000	119,922
Excess (deficiency) of receipts over disbursements	(66)	-	(73,212)	24,693	(11,689)	(8,675)	11,215	-
Cash and investments - ending	\$ -	\$ -	\$ 152,740	\$ 51,744	\$ 22,709	\$ 35,074	\$ 11,215	\$ 9,993

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Electric Operating	Electric Customer Deposit	Electric Operating Reserve	Electric Expansion Reserve	Electric Waupaca Depreciation Reserve	WW Capital Reserve	WW Operating	WW CSO/SRF B&I
Cash and investments - beginning	\$ 250,657	\$ 321,392	\$ 2,897,753	\$ 1,200,066	\$ 222,700	\$ 572,202	\$ 3,164,857	\$ 162,718
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	16,765,095	-	-	-	-	-	3,273,262	-
Other receipts	957,018	76,118	499,500	101,250	15,300	60,000	68,093	431,475
Total receipts	17,722,113	76,118	499,500	101,250	15,300	60,000	3,341,355	431,475
Disbursements:								
Personal services	-	-	-	-	-	-	348,446	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	195,919	-
Debt service - principal and interest	-	-	-	-	-	-	-	430,500
Capital outlay	468,203	-	-	-	-	-	40,625	-
Utility operating expenses	14,901,976	-	-	-	-	72,943	810,570	-
Other disbursements	2,137,187	52,950	100,000	-	-	-	1,206,900	-
Total disbursements	17,507,366	52,950	100,000	-	-	72,943	2,602,460	430,500
Excess (deficiency) of receipts over disbursements	214,747	23,168	399,500	101,250	15,300	(12,943)	738,895	975
Cash and investments - ending	\$ 465,404	\$ 344,560	\$ 3,297,253	\$ 1,301,316	\$ 238,000	\$ 559,259	\$ 3,903,752	\$ 163,693

CITY OF TELL CITY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WW SRF DSR	Water SRF 2017 DSR	Water Capital Reserve	Water 2017 SRF	2020 Water Works Construction Fund	Water Operating	Water Waupaca D&I	Totals
Cash and investments - beginning	\$ 689,868	\$ 426,605	\$ 75,841	\$ 394,445	\$ -	\$ 1,222,236	\$ 151,584	\$ 17,521,991
Receipts:								
Taxes	-	-	-	-	-	-	-	3,305,040
Licenses and permits	-	-	-	-	-	-	-	98,062
Intergovernmental receipts	-	-	-	-	-	-	-	2,243,826
Charges for services	-	-	-	-	-	-	-	875,590
Fines and forfeits	-	-	-	-	-	-	-	120
Utility fees	-	-	-	-	-	2,070,699	146,879	22,337,063
Other receipts	4,380	15,140	22,500	370,558	4,815,274	62,680	48,200	15,895,729
Total receipts	4,380	15,140	22,500	370,558	4,815,274	2,133,379	195,079	44,755,430
Disbursements:								
Personal services	-	-	-	-	-	527,536	-	10,405,992
Supplies	-	-	-	-	-	-	-	177,059
Other services and charges	-	-	-	-	-	41,434	-	1,319,540
Debt service - principal and interest	-	-	-	670,418	-	-	-	1,358,507
Capital outlay	-	-	-	-	-	405,618	-	1,372,872
Utility operating expenses	-	-	13,531	-	-	849,112	284,110	18,397,974
Other disbursements	-	-	-	-	20	460,552	18,291	4,844,201
Total disbursements	-	-	13,531	670,418	20	2,284,252	302,401	37,876,145
Excess (deficiency) of receipts over disbursements	4,380	15,140	8,969	(299,860)	4,815,254	(150,873)	(107,322)	6,879,285
Cash and investments - ending	\$ 694,248	\$ 441,745	\$ 84,810	\$ 94,585	\$ 4,815,254	\$ 1,071,363	\$ 44,262	\$ 24,401,276

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CITY OF TELL CITY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ 7,094	\$ 592
Trash Department	178	2,704
Electric Utility	965,371	611,303
Wastewater	25,723	38,321
Water Utility	17,542	9,027
Governmental activities	29,489	14,355
Totals	\$ 1,045,397	\$ 676,302

CITY OF TELL CITY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Tell City Building Corporation	Tell City Building Corp Lease Rental Bonds 2002	\$ 114,000	12/17/2002	1/15/2023
Total of annual lease payments		<u>\$ 114,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: Notes and loans payable	Brownfield Loan - Tell City Chair Company Property	\$ 34,400	\$ 18,005
Notes and loans payable	IRP Loan	<u>44,265</u>	<u>5,972</u>
Total governmental activities		<u>78,665</u>	<u>23,977</u>
Wastewater: Revenue bonds	Jr. Sewage Works Refunding Rev Bonds of 2014 Series A	630,000	105,000
Revenue bonds	Jr. Sewage Works Refunding Rev Bonds of 2014 Series B	5,967,000	264,000
Revenue bonds	Sewage Works Revenue Bonds of 2016	<u>831,000</u>	<u>61,620</u>
Total Wastewater		<u>7,428,000</u>	<u>430,620</u>
Water Utility: Revenue bonds	Waterworks Construction Bonds 2020	5,000,000	294,891
Revenue bonds	Waterworks SRF Revenue Bonds 2017	<u>1,580,000</u>	<u>110,600</u>
Total Water Utility		<u>6,580,000</u>	<u>405,491</u>
Totals		<u>\$ 14,086,665</u>	<u>\$ 860,088</u>

CITY OF TELL CITY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 605,319
Infrastructure	5,359,193
Buildings	6,098,476
Improvements other than buildings	2,441,151
Machinery, equipment, and vehicles	<u>3,981,114</u>
Total governmental activities	<u>18,485,253</u>
Storm Water:	
Improvements other than buildings	736,586
Machinery, equipment, and vehicles	<u>15,615</u>
Total Storm Water	<u>752,201</u>
Trash Department:	
Machinery, equipment, and vehicles	<u>125,872</u>
Electric Utility:	
Land	376,324
Infrastructure	26,424,238
Buildings	2,585,422
Improvements other than buildings	65,055
Machinery, equipment, and vehicles	2,232,847
Construction in progress	140
Books and other	<u>1,364,130</u>
Total Electric Utility	<u>33,048,156</u>
Wastewater:	
Land	10,936
Buildings	401,119
Improvements other than buildings	26,151,936
Machinery, equipment, and vehicles	<u>704,923</u>
Total Wastewater	<u>27,268,914</u>
Water Utility:	
Land	11,724
Buildings	67,814
Improvements other than buildings	10,529,077
Machinery, equipment, and vehicles	<u>812,132</u>
Total Water Utility	<u>11,420,747</u>
Total capital assets	<u>\$ 91,101,143</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.