

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

MORGAN COUNTY, INDIANA

January 1, 2020 to December 31, 2020



**FILED**

11/10/2021



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Dan Bastin	01-01-20 to 12-31-21
County Treasurer	Terry Clelland	01-01-20 to 12-31-21
Clerk of the Circuit Court	Stephanie Elliott	01-01-20 to 12-31-21
County Sheriff	Richard W. Myers	01-01-20 to 12-31-21
County Recorder	Jana K. Gray	01-01-20 to 12-31-21
President of the Board of County Commissioners	Ryan Goodwin Donald Adams	01-01-20 to 12-31-20 01-01-21 to 12-31-21
President of the County Council	Bryan Collier Kim S. Meredith	01-01-20 to 12-31-20 01-01-21 to 12-31-21



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF MORGAN COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of Morgan County (County), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated November 3, 2021, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

November 3, 2021

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

MORGAN COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
After Settlement Collections	\$ 1,820,034	\$ 2,234,623	\$ 1,820,034	\$ 2,234,623
Sheriff Inmate Trust	71,199	444,101	421,338	93,962
General	13,823,113	22,994,850	22,805,124	14,012,839
Accident Report	16,375	7,219	-	23,594
Campaign Finance Enforcement - County	1,800	-	-	1,800
LIT Economic Development	9,987,055	2,530,194	2,981,418	9,535,831
City and Town Court Costs	5,004	8,747	5,004	8,747
Clerk's Records Perpetuation	56,612	18,433	14,028	61,017
Community Transition Program	7,395	17,100	-	24,495
Convention Visitor and Tourism Promotion	205,299	96,979	140,000	162,278
Sales Disclosure - County Share	18,402	10,365	-	28,767
Cumulative Bridge	466,719	375,690	496,664	345,745
Cumulative Building	1,299,819	9,161	287,308	1,021,672
Cumulative Capital Development	3,912,426	1,204,043	2,197,965	2,918,504
Drug Free Community	109,523	51,686	41,526	119,683
Economic Development Fee	7,500	4,600	7,500	4,600
Emergency Medical Services	2,695,097	4,001,155	3,300,363	3,395,889
Emergency Planning/Right to Know	61,336	5,128	251	66,213
Firearms Training	50,124	59,414	27,689	81,849
General Drain Improvement	833,098	-	-	833,098
Health	561,121	646,981	659,544	548,558
Identification Security Protection	17,432	15,371	5,041	27,762
Local Health Maintenance	98,449	52,469	63,807	87,111
Local Road and Street	574,812	1,030,865	1,088,610	517,067
LIT Public Safety - County Share	2,033,904	2,934,936	1,268,435	3,700,405
MVH RESTRICTED	423,166	3,524,069	3,073,951	873,284
Misdemeanant	1	40,981	21,914	19,068
Motor Vehicle Highway	917,401	1,872,239	1,085,163	1,704,477
Plat Book	104,905	38,280	73,500	69,685
Rainy Day	4,900,852	2,318,652	497,726	6,721,778
Reassessment	728,053	571,829	768,288	531,594
Recorder's Records Perpetuation	425,476	309,676	193,695	541,457
Riverboat	1,613,677	256,914	450,065	1,420,526
Sex and Violent Offender Administration	31,685	3,405	-	35,090
Supplemental Public Defender Services	13,491	109,409	-	122,900
Surplus Tax	35,993	49,074	36,220	48,847
Surveyor's Corner Perpetuation	249,917	76,465	42,653	283,729
Tax Sale Redemption	-	66,237	66,237	-
Tax Sale Surplus	962,295	1,144,388	745,875	1,360,808
Local Health Department Trust Account	127,545	32,526	29,128	130,943
Auditors Ineligible Deductions	33,071	-	4,000	29,071
County Elected Officials Training	55,806	15,883	2,012	69,677
Statewide 911	390,546	749,654	644,438	495,762
Supplemental Adult Probation Services	125,822	207,342	212,636	120,528
Supplemental Juvenile Probation Services	31,550	8,185	-	39,735
Alternative Dispute Resolution	-	5,724	-	5,724
Payroll Clearing	-	14,199,461	14,199,461	-
Payroll Withholding PERF	-	1,544,816	1,544,816	-
Payroll With-Sheriff Pension	-	63,079	63,079	-
Settlement	-	69,737,168	69,737,168	-
LIT Prop Tax Oper Levies Rep	-	3,941,676	3,941,676	-
LIT Stabilization	1,203,444	1,149,193	-	2,352,637
CVET Agency	-	282,246	282,246	-
Financial Institution Tax	-	375,976	375,976	-

MORGAN COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
Local Income Tax-Property Tax Relief	506,278	19,033,775	17,752,012	1,788,041
State Fines and Forfeitures	1,032	5,366	5,900	498
Infraction Judgements	3,574	42,247	42,301	3,520
Special Death Benefit	460	3,655	3,900	215
Sales Disclosure - State Share	945	10,365	10,215	1,095
Coroners Training & Con't Education	502	6,856	6,588	770
Interstate Compact - State Share	-	188	188	-
Mortgage Recording Fees - State Share	805	10,913	10,678	1,040
Sex and Violent Offender Admin - State	15	645	640	20
Child Restraint Violation Fines	50	365	390	25
Education Plate Fees Agency	-	1,050	994	56
Riverboat Revenue Sharing	-	408,123	408,123	-
LIT Certified Shares	-	19,012,835	19,012,835	-
LIT Public Safety	-	4,748,945	4,748,945	-
LIT Economic Development	-	3,799,157	3,799,157	-
93.563 Prosecutor PCA	11,220	814	489	11,545
93.563 Title IV-D Incentive	88,447	27,435	55,919	59,963
93.563 Prosecutor IV-D Incentive-Post Oct '99	7,977	41,300	3,536	45,741
93.563 Clerk IV-D Incentive-Post Oct '99	105,873	27,435	8,020	125,288
Clerk Child Support	4,559	361,914	359,890	6,583
Clerk Trust & Registry	7,430,284	11,093,579	12,491,697	6,032,166
Sheriff Commissary	287,297	269,556	253,383	303,470
21.019 Coronavirus Relief Fund	-	2,274,828	2,274,828	-
93.498 CARES Provider Relief	-	29,672	-	29,672
90.404 COVID Primary 2020 Election	-	35,629	35,629	-
90.404 COVID Post 2020 Election	-	28,237	28,237	-
United Way	-	505	505	-
JURY USER FEE	18,903	6,099	4,465	20,537
ADAPT	59,449	31,401	64,542	26,308
CO LAW ENFORCE CONTINUING ED	23,679	1,875	-	25,554
LAW ENFORCEMENT CO USER FEE	14,540	2,263	2,263	14,540
PRETRIAL DIV-TRAFFIC	291,798	92,322	139,533	244,587
PRETRIAL DIV-CHECK	18,158	680	340	18,498
Comm Corr Proj Income 2020	-	467,028	235,459	231,569
Comm Corr Proj Income 18-19	269,744	22,219	291,963	-
CC JUVENILE PRJ INCOME	34,028	-	27,004	7,024
Juvenile Informal Adjustment	-	1,985	-	1,985
CC Juvenile Prj Income	-	45,361	9,026	36,335
LAKE DITCH DRAIN MAINT	253,605	59,008	13,840	298,773
HILLDALE DRAIN MAINT	46,472	10,755	5,685	51,542
M A NUTTER DRAIN MAINT	65,703	22,236	3,630	84,309
SARTOR DRAIN MAINT	46,255	22,186	4,078	64,363
SEDWICK DRAIN MAINT	7,304	3,474	850	9,928
Flagstaff Regulated Drain Main	-	5,000	-	5,000
K-9 DONATIONS	2,886	-	-	2,886
CASA DONATIONS	1,912	1,125	-	3,037
HENDERSON FORD TIF FUND	418	-	-	418
WAVERLY TIF FUND	45	-	-	45
EAGLE VALLEY TIF FUND	441,773	2,325,468	190,533	2,576,708
DISPATCH CENTER RESERVE	295,438	-	-	295,438
MO CO PARTNER WATER QUALITY	40,791	10,925	7,461	44,255
WORK RELEASE INTAKE FEE	3,205	1,625	-	4,830
LAW ENFORCEMENT FUND	39,159	9,122	2,044	46,237
CO OFFENDER TRANSPORTATION	3,460	188	-	3,648

MORGAN COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
SALE OF COUNTY OWNED PROPERTY	-	5,489	5,489	-
MC PROS FED FORFIETURE	3,614	-	-	3,614
PSAP- OPERATING	443,607	407,109	331,342	519,374
PSAP- PERSONNEL	3,618	585,808	523,207	66,219
RDC 2017 BAN CAPITAL FUND	1,269	-	1,269	-
EMPLOYEE GROUP INSURANCE PLAN	1,189,226	4,175,949	3,697,694	1,667,481
BONY SRFWW RDC 19 CONSTR	6,209,688	30,672	4,574,332	1,666,028
BONY SRFWW RDC B AND I	20,063	147,400	93,763	73,700
BONY SRFWW RDC DSR	439,543	115,444	-	554,987
UNUM Life	686	14,579	14,594	671
AFLAC	-	46,197	46,197	-
Vol Perf Contributions	-	62,475	62,475	-
SUR TAX	-	2,118,121	2,118,121	-
WHEEL TAX	35	225,593	225,555	73
97.042 EMP Competitive	-	-	3,272	(3,272)
16.588 STOP Viol Ag Wo 20-21	-	-	3,772	(3,772)
16.575 VOCA 20-22	-	-	8,617	(8,617)
16.588 STOP Viol Ag Wo 19-20	(5,032)	19,499	14,467	-
16.575 VOCA 18-20	(10,112)	40,121	30,009	-
97.067 SHSP-STATE HOMELAND SEC	-	149,880	149,880	-
20.703 HAZ MATERIAL EMERG PREP	-	11,400	11,400	-
20.600 SAVE STOP ARM VIO ENF	-	9,100	9,100	-
93.069 PHP BASE	(12,159)	16,813	4,654	-
93.069 PHP CRI	(674)	18,866	18,192	-
20.600 CHIRP-CLICK IT TO LIVE	(2,540)	26,502	23,962	-
20.608 CHIRP-DUI	-	17,250	17,250	-
93.788 J P ADDICTIONS RESPONSE	60,000	-	31,762	28,238
16.607 Bulletproof Vest 2018	-	4,038	12,095	(8,057)
93.069 PHEP Base 20-21	-	-	21,930	(21,930)
93.069 PHEP CRI 20-21	-	-	621	(621)
93.788 SIM JP Addict Response	-	60,000	-	60,000
20.600 CHIRP-Click	-	-	3,385	(3,385)
16.034 Courts COVID-19	-	-	70,519	(70,519)
14.228 OCRA COVID-19 Resp Prg	-	160,822	160,822	-
Comm Corr Grant 2020	-	298,642	242,876	55,766
Comm Corr Grant 18-19	65,474	-	65,474	-
GAL/CASA	51,446	40,862	18,925	73,383
CASA CAPACITY BUILDING GRANT	3,378	13,561	13,423	3,516
COMM CROSSING MATCH GRANT	(22,622)	22,622	-	-
Family Court Grant	2,729	1,403	-	4,132
Juvenile Comm Corr 20-21	-	42,407	40,384	2,023
ADULT CC JAIL TREATMENT	101,695	70	101,765	-
CASA Public Relations Grant	1,827	-	1,827	-
Juvenile Comm Corr 19-20	1,797	25,444	25,763	1,478
Juvenile CC Discretionary 19-20	10,290	-	759	9,531
Adult CC Jail Treatment	-	183,955	106,378	77,577
FAMCP Alternative Dispute	-	3,150	-	3,150
IDHS Foundation Grant	-	3,662	3,662	-
Totals	<u>\$ 70,093,233</u>	<u>\$ 214,971,296</u>	<u>\$ 210,952,270</u>	<u>\$ 74,112,259</u>

The notes to the financial statement are an integral part of this statement.

MORGAN COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

MORGAN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

MORGAN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

MORGAN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

MORGAN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. County Police Retirement Plan*

*Plan Description*

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

*C. County Police Benefit Plan*

*Plan Description*

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

MORGAN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the County were not received by December 31, 2020.

#### OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	After Settlement Collections	Sheriff Inmate Trust	General	Accident Report	Campaign Finance Enforcement - County	LIT Economic Development
Cash and investments - beginning	\$ 1,820,034	\$ 71,199	\$ 13,823,113	\$ 16,375	\$ 1,800	\$ 9,987,055
Receipts:						
Taxes	-	-	6,589,622	-	-	-
Licenses and permits	-	-	349,078	-	-	-
Intergovernmental receipts	-	-	11,759,419	-	-	2,526,632
Charges for services	-	-	377,519	7,219	-	2,487
Fines and forfeits	-	-	139,791	-	-	-
Other receipts	2,234,623	444,101	3,779,421	-	-	1,075
Total receipts	2,234,623	444,101	22,994,850	7,219	-	2,530,194
Disbursements:						
Personal services	-	-	13,759,611	-	-	1,554,218
Supplies	-	-	507,597	-	-	62,952
Other services and charges	-	-	5,449,756	-	-	901,776
Debt service - principal and interest	-	-	158	-	-	-
Capital outlay	-	-	616,128	-	-	461,972
Other disbursements	1,820,034	421,338	2,471,874	-	-	500
Total disbursements	1,820,034	421,338	22,805,124	-	-	2,981,418
Excess (deficiency) of receipts over disbursements	414,589	22,763	189,726	7,219	-	(451,224)
Cash and investments - ending	\$ 2,234,623	\$ 93,962	\$ 14,012,839	\$ 23,594	\$ 1,800	\$ 9,535,831

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	City and Town Court Costs	Clerk's Records Perpetuation	Community Transition Program	Convention Visitor and Tourism Promotion	Sales Disclosure - County Share	Cumulative Bridge
Cash and investments - beginning	\$ 5,004	\$ 56,612	\$ 7,395	\$ 205,299	\$ 18,402	\$ 466,719
Receipts:						
Taxes	-	-	-	96,979	-	333,630
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	250	-	-	-	42,060
Charges for services	-	-	-	-	10,365	-
Fines and forfeits	8,747	18,183	-	-	-	-
Other receipts	-	-	17,100	-	-	-
Total receipts	8,747	18,433	17,100	96,979	10,365	375,690
Disbursements:						
Personal services	-	14,028	-	-	-	307,950
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	140,000	-	3,640
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	185,074
Other disbursements	5,004	-	-	-	-	-
Total disbursements	5,004	14,028	-	140,000	-	496,664
Excess (deficiency) of receipts over disbursements	3,743	4,405	17,100	(43,021)	10,365	(120,974)
Cash and investments - ending	\$ 8,747	\$ 61,017	\$ 24,495	\$ 162,278	\$ 28,767	\$ 345,745

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Cumulative Building	Cumulative Capital Development	Drug Free Community	Economic Development Fee	Emergency Medical Services	Emergency Planning/Right to Know
Cash and investments - beginning	\$ 1,299,819	\$ 3,912,426	\$ 109,523	\$ 7,500	\$ 2,695,097	\$ 61,336
Receipts:						
Taxes	-	994,216	-	-	2,572,044	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	132,507	-	-	326,357	5,128
Charges for services	-	-	-	4,600	1,093,816	-
Fines and forfeits	-	-	51,686	-	-	-
Other receipts	9,161	77,320	-	-	8,938	-
Total receipts	9,161	1,204,043	51,686	4,600	4,001,155	5,128
Disbursements:						
Personal services	-	-	-	-	2,857,497	-
Supplies	-	-	267	-	157,855	128
Other services and charges	1,070	195,423	41,259	7,500	222,626	123
Debt service - principal and interest	286,238	-	-	-	-	-
Capital outlay	-	2,002,542	-	-	45,751	-
Other disbursements	-	-	-	-	16,634	-
Total disbursements	287,308	2,197,965	41,526	7,500	3,300,363	251
Excess (deficiency) of receipts over disbursements	(278,147)	(993,922)	10,160	(2,900)	700,792	4,877
Cash and investments - ending	\$ 1,021,672	\$ 2,918,504	\$ 119,683	\$ 4,600	\$ 3,395,889	\$ 66,213

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Firearms Training	General Drain Improvement	Health	Identification Security Protection	Local Health Maintenance	Local Road and Street
Cash and investments - beginning	\$ 50,124	\$ 833,098	\$ 561,121	\$ 17,432	\$ 98,449	\$ 574,812
Receipts:						
Taxes	-	-	440,391	-	-	-
Licenses and permits	59,414	-	77,440	-	-	-
Intergovernmental receipts	-	-	55,518	-	48,859	1,030,865
Charges for services	-	-	69,272	15,371	3,610	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	4,360	-	-	-
Total receipts	59,414	-	646,981	15,371	52,469	1,030,865
Disbursements:						
Personal services	-	-	594,829	-	39,058	-
Supplies	23,981	-	8,195	-	1,987	237,742
Other services and charges	-	-	31,476	5,041	22,762	384,760
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	3,708	-	25,044	-	-	466,108
Other disbursements	-	-	-	-	-	-
Total disbursements	27,689	-	659,544	5,041	63,807	1,088,610
Excess (deficiency) of receipts over disbursements	31,725	-	(12,563)	10,330	(11,338)	(57,745)
Cash and investments - ending	\$ 81,849	\$ 833,098	\$ 548,558	\$ 27,762	\$ 87,111	\$ 517,067

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	LIT Public Safety - County Share	MVH RESTRICTED	Misdemeanant	Motor Vehicle Highway	Plat Book	Rainy Day
Cash and investments - beginning	\$ 2,033,904	\$ 423,166	\$ 1	\$ 917,401	\$ 104,905	\$ 4,900,852
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	2,934,936	3,524,069	40,981	1,869,519	-	-
Charges for services	-	-	-	-	38,280	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	2,720	-	2,318,652
Total receipts	2,934,936	3,524,069	40,981	1,872,239	38,280	2,318,652
Disbursements:						
Personal services	1,251,427	-	-	524,933	-	-
Supplies	-	218,231	6,194	231,047	-	33,087
Other services and charges	17,008	2,833,098	15,720	265,764	73,500	464,639
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	63,419	-	-
Other disbursements	-	22,622	-	-	-	-
Total disbursements	1,268,435	3,073,951	21,914	1,085,163	73,500	497,726
Excess (deficiency) of receipts over disbursements	1,666,501	450,118	19,067	787,076	(35,220)	1,820,926
Cash and investments - ending	\$ 3,700,405	\$ 873,284	\$ 19,068	\$ 1,704,477	\$ 69,685	\$ 6,721,778

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Reassessment	Recorder's Records Perpetuation	Riverboat	Sex and Violent Offender Administration	Supplemental Public Defender Services	Surplus Tax
Cash and investments - beginning	\$ 728,053	\$ 425,476	\$ 1,613,677	\$ 31,685	\$ 13,491	\$ 35,993
Receipts:						
Taxes	503,781	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	63,509	-	256,820	-	-	-
Charges for services	-	309,676	-	3,405	3,075	-
Fines and forfeits	-	-	-	-	106,334	-
Other receipts	4,539	-	94	-	-	49,074
Total receipts	<u>571,829</u>	<u>309,676</u>	<u>256,914</u>	<u>3,405</u>	<u>109,409</u>	<u>49,074</u>
Disbursements:						
Personal services	612,135	53,205	-	-	-	-
Supplies	2,078	1,558	-	-	-	-
Other services and charges	152,743	120,924	19,905	-	-	-
Debt service - principal and interest	-	-	408,341	-	-	-
Capital outlay	1,332	18,008	21,819	-	-	-
Other disbursements	-	-	-	-	-	36,220
Total disbursements	<u>768,288</u>	<u>193,695</u>	<u>450,065</u>	<u>-</u>	<u>-</u>	<u>36,220</u>
Excess (deficiency) of receipts over disbursements	<u>(196,459)</u>	<u>115,981</u>	<u>(193,151)</u>	<u>3,405</u>	<u>109,409</u>	<u>12,854</u>
Cash and investments - ending	<u>\$ 531,594</u>	<u>\$ 541,457</u>	<u>\$ 1,420,526</u>	<u>\$ 35,090</u>	<u>\$ 122,900</u>	<u>\$ 48,847</u>

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Surveyor's Corner Perpetuation	Tax Sale Redemption	Tax Sale Surplus	Local Health Department Trust Account	Auditors Ineligible Deductions	County Elected Officials Training
Cash and investments - beginning	\$ 249,917	\$ -	\$ 962,295	\$ 127,545	\$ 33,071	\$ 55,806
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	32,101	-	-
Charges for services	76,465	-	-	425	-	15,371
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	66,237	1,144,388	-	-	512
Total receipts	76,465	66,237	1,144,388	32,526	-	15,883
Disbursements:						
Personal services	-	-	-	8,840	-	-
Supplies	350	-	-	273	-	-
Other services and charges	42,303	-	-	2,764	4,000	2,012
Debt service - principal and interest	-	6,894	-	-	-	-
Capital outlay	-	-	-	17,251	-	-
Other disbursements	-	59,343	745,875	-	-	-
Total disbursements	42,653	66,237	745,875	29,128	4,000	2,012
Excess (deficiency) of receipts over disbursements	33,812	-	398,513	3,398	(4,000)	13,871
Cash and investments - ending	\$ 283,729	\$ -	\$ 1,360,808	\$ 130,943	\$ 29,071	\$ 69,677

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Statewide 911	Supplemental Adult Probation Services	Supplemental Juvenile Probation Services	Alternative Dispute Resolution	Payroll Clearing	Payroll Withholding PERF
Cash and investments - beginning	\$ 390,546	\$ 125,822	\$ 31,550	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	749,654	207,342	8,185	5,724	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	14,199,461	1,544,816
Total receipts	749,654	207,342	8,185	5,724	14,199,461	1,544,816
Disbursements:						
Personal services	644,438	190,985	-	-	-	-
Supplies	-	174	-	-	-	-
Other services and charges	-	20,907	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	570	-	-	14,199,461	1,544,816
Total disbursements	644,438	212,636	-	-	14,199,461	1,544,816
Excess (deficiency) of receipts over disbursements	105,216	(5,294)	8,185	5,724	-	-
Cash and investments - ending	\$ 495,762	\$ 120,528	\$ 39,735	\$ 5,724	\$ -	\$ -

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Payroll With-Sheriff Pension	Settlement	LIT Prop Tax Oper Levies Rep	LIT Stabilization	CVET Agency	Financial Institution Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1,203,444	\$ -	\$ -
Receipts:						
Taxes	-	59,829,786	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	9,907,382	-	1,149,193	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	63,079	-	3,941,676	-	282,246	375,976
Total receipts	63,079	69,737,168	3,941,676	1,149,193	282,246	375,976
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	63,079	69,737,168	3,941,676	-	282,246	375,976
Total disbursements	63,079	69,737,168	3,941,676	-	282,246	375,976
Excess (deficiency) of receipts over disbursements	-	-	-	1,149,193	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 2,352,637	\$ -	\$ -

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Local Income Tax-Property Tax Relief	State Fines and Forfeitures	Infraction Judgements	Special Death Benefit	Sales Disclosure - State Share	Coroners Training & Con't Education
Cash and investments - beginning	\$ 506,278	\$ 1,032	\$ 3,574	\$ 460	\$ 945	\$ 502
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	19,033,775	-	-	-	-	-
Charges for services	-	-	-	-	10,365	-
Fines and forfeits	-	5,366	42,247	3,655	-	6,856
Other receipts	-	-	-	-	-	-
Total receipts	19,033,775	5,366	42,247	3,655	10,365	6,856
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	17,752,012	5,900	42,301	3,900	10,215	6,588
Total disbursements	17,752,012	5,900	42,301	3,900	10,215	6,588
Excess (deficiency) of receipts over disbursements	1,281,763	(534)	(54)	(245)	150	268
Cash and investments - ending	\$ 1,788,041	\$ 498	\$ 3,520	\$ 215	\$ 1,095	\$ 770

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Interstate Compact - State Share	Mortgage Recording Fees - State Share	Sex and Violent Offender Admin - State	Child Restraint Violation Fines	Education Plate Fees Agency	Riverboat Revenue Sharing
Cash and investments - beginning	\$ -	\$ 805	\$ 15	\$ 50	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	10,913	645	-	-	-
Fines and forfeits	188	-	-	365	-	-
Other receipts	-	-	-	-	1,050	408,123
Total receipts	188	10,913	645	365	1,050	408,123
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	188	10,678	640	390	994	408,123
Total disbursements	188	10,678	640	390	994	408,123
Excess (deficiency) of receipts over disbursements	-	235	5	(25)	56	-
Cash and investments - ending	\$ -	\$ 1,040	\$ 20	\$ 25	\$ 56	\$ -

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	LIT Certified Shares	LIT Public Safety	LIT Economic Development	93.563 Prosecutor PCA	93.563 Title IV-D Incentive	93.563 Prosecutor IV-D Incentive-Post Oct '99
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 11,220	\$ 88,447	\$ 7,977
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	27,435	41,286
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	19,012,835	4,748,945	3,799,157	814	-	14
Total receipts	19,012,835	4,748,945	3,799,157	814	27,435	41,300
Disbursements:						
Personal services	-	-	-	-	40,374	-
Supplies	-	-	-	-	445	-
Other services and charges	-	-	-	-	15,100	3,424
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	112
Other disbursements	19,012,835	4,748,945	3,799,157	489	-	-
Total disbursements	19,012,835	4,748,945	3,799,157	489	55,919	3,536
Excess (deficiency) of receipts over disbursements	-	-	-	325	(28,484)	37,764
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 11,545	\$ 59,963	\$ 45,741

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	93.563 Clerk IV-D Incentive-Post Oct '99	Clerk Child Support	Clerk Trust & Registry	Sheriff Commissary	21.019 Coronavirus Relief Fund	93.498 CARES Provider Relief
Cash and investments - beginning	\$ 105,873	\$ 4,559	\$ 7,430,284	\$ 287,297	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	27,435	-	-	-	2,274,828	29,672
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	361,914	11,093,579	269,556	-	-
Total receipts	27,435	361,914	11,093,579	269,556	2,274,828	29,672
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	1,140	-	-	-	-	-
Other services and charges	6,880	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	359,890	12,491,697	253,383	2,274,828	-
Total disbursements	8,020	359,890	12,491,697	253,383	2,274,828	-
Excess (deficiency) of receipts over disbursements	19,415	2,024	(1,398,118)	16,173	-	29,672
Cash and investments - ending	\$ 125,288	\$ 6,583	\$ 6,032,166	\$ 303,470	\$ -	\$ 29,672

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	90.404 COVID Primary 2020 Election	90.404 COVID Post 2020 Election	United Way	JURY USER FEE	ADAPT	CO LAW ENFORCE CONTINUING ED
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 18,903	\$ 59,449	\$ 23,679
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	35,629	28,237	-	-	-	-
Charges for services	-	-	-	-	31,401	-
Fines and forfeits	-	-	-	5,802	-	1,875
Other receipts	-	-	505	297	-	-
Total receipts	35,629	28,237	505	6,099	31,401	1,875
Disbursements:						
Personal services	4,014	3,380	-	-	64,542	-
Supplies	25,102	7,800	-	-	-	-
Other services and charges	6,513	16,859	-	4,465	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	198	-	-	-	-
Other disbursements	-	-	505	-	-	-
Total disbursements	35,629	28,237	505	4,465	64,542	-
Excess (deficiency) of receipts over disbursements	-	-	-	1,634	(33,141)	1,875
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 20,537	\$ 26,308	\$ 25,554

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	LAW ENFORCEMENT CO USER FEE	PRETRIAL DIV-TRAFFIC	PRETRIAL DIV-CHECK	Comm Corr Proj Income 2020	Comm Corr Proj Income 18-19	CC JUVENILE PRJ INCOME
Cash and investments - beginning	\$ 14,540	\$ 291,798	\$ 18,158	\$ -	\$ 269,744	\$ 34,028
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	190,563	22,219	-
Fines and forfeits	2,263	-	-	-	-	-
Other receipts	-	92,322	680	276,465	-	-
Total receipts	2,263	92,322	680	467,028	22,219	-
Disbursements:						
Personal services	-	86,353	-	116,265	7,822	27,004
Supplies	-	405	-	-	-	-
Other services and charges	1,700	3,055	-	70,599	7,676	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	19,721	-	-	-	-
Other disbursements	563	29,999	340	48,595	276,465	-
Total disbursements	2,263	139,533	340	235,459	291,963	27,004
Excess (deficiency) of receipts over disbursements	-	(47,211)	340	231,569	(269,744)	(27,004)
Cash and investments - ending	\$ 14,540	\$ 244,587	\$ 18,498	\$ 231,569	\$ -	\$ 7,024

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Juvenile Informal Adjustment	CC Juvenile Prj Income	LAKE DITCH DRAIN MAINT	HILLDALE DRAIN MAINT	M A NUTTER DRAIN MAINT	SARTOR DRAIN MAINT
Cash and investments - beginning	\$ -	\$ -	\$ 253,605	\$ 46,472	\$ 65,703	\$ 46,255
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	59,008	10,755	22,236	22,186
Fines and forfeits	1,985	-	-	-	-	-
Other receipts	-	45,361	-	-	-	-
Total receipts	1,985	45,361	59,008	10,755	22,236	22,186
Disbursements:						
Personal services	-	9,026	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	13,840	5,685	3,630	4,078
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	9,026	13,840	5,685	3,630	4,078
Excess (deficiency) of receipts over disbursements	1,985	36,335	45,168	5,070	18,606	18,108
Cash and investments - ending	\$ 1,985	\$ 36,335	\$ 298,773	\$ 51,542	\$ 84,309	\$ 64,363

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SEDWICK DRAIN MAINT	Flagstaff Regulated Drain Main	K-9 DONATIONS	CASA DONATIONS	HENDERSON FORD TIF FUND	WAVERLY TIF FUND
Cash and investments - beginning	\$ 7,304	\$ -	\$ 2,886	\$ 1,912	\$ 418	\$ 45
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	3,474	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	5,000	-	1,125	-	-
Total receipts	3,474	5,000	-	1,125	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	850	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	850	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	2,624	5,000	-	1,125	-	-
Cash and investments - ending	\$ 9,928	\$ 5,000	\$ 2,886	\$ 3,037	\$ 418	\$ 45

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	EAGLE VALLEY TIF FUND	DISPATCH CENTER RESERVE	MO CO PARTNER WATER QUALITY	WORK RELEASE INTAKE FEE	LAW ENFORCEMENT FUND	CO OFFENDER TRANSPORTATION
Cash and investments - beginning	\$ 441,773	\$ 295,438	\$ 40,791	\$ 3,205	\$ 39,159	\$ 3,460
Receipts:						
Taxes	2,325,405	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	1,625	9,122	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	63	-	10,925	-	-	188
Total receipts	<u>2,325,468</u>	<u>-</u>	<u>10,925</u>	<u>1,625</u>	<u>9,122</u>	<u>188</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	103	-	-	-
Other services and charges	55,202	-	7,358	-	-	-
Debt service - principal and interest	135,331	-	-	-	-	-
Capital outlay	-	-	-	-	349	-
Other disbursements	-	-	-	-	1,695	-
Total disbursements	<u>190,533</u>	<u>-</u>	<u>7,461</u>	<u>-</u>	<u>2,044</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,134,935</u>	<u>-</u>	<u>3,464</u>	<u>1,625</u>	<u>7,078</u>	<u>188</u>
Cash and investments - ending	<u>\$ 2,576,708</u>	<u>\$ 295,438</u>	<u>\$ 44,255</u>	<u>\$ 4,830</u>	<u>\$ 46,237</u>	<u>\$ 3,648</u>

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SALE OF COUNTY OWNED PROPERTY	MC PROS FED FORFIETURE	PSAP- OPERATING	PSAP- PERSONNEL	RDC 2017 BAN CAPITAL FUND	EMPLOYEE GROUP INSURANCE PLAN
Cash and investments - beginning	\$ -	\$ 3,614	\$ 443,607	\$ 3,618	\$ 1,269	\$ 1,189,226
Receipts:						
Taxes	-	-	359,220	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	47,881	-	-	-
Charges for services	-	-	-	585,808	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	5,489	-	8	-	-	4,175,949
Total receipts	5,489	-	407,109	585,808	-	4,175,949
Disbursements:						
Personal services	-	-	50	521,775	-	-
Supplies	-	-	8,477	1,432	-	-
Other services and charges	603	-	322,815	-	1,269	3,697,340
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	4,886	-	-	-	-	354
Total disbursements	5,489	-	331,342	523,207	1,269	3,697,694
Excess (deficiency) of receipts over disbursements	-	-	75,767	62,601	(1,269)	478,255
Cash and investments - ending	\$ -	\$ 3,614	\$ 519,374	\$ 66,219	\$ -	\$ 1,667,481

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	BONY SRFWW RDC 19 CONSTR	BONY SRFWW RDC B AND I	BONY SRFWW RDC DSR	UNUM Life	AFLAC	Vol Perf Contributions
Cash and investments - beginning	\$ 6,209,688	\$ 20,063	\$ 439,543	\$ 686	\$ -	\$ -
Receipts:						
Taxes	-	147,400	113,310	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	30,672	-	2,134	14,579	46,197	62,475
Total receipts	30,672	147,400	115,444	14,579	46,197	62,475
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	4,574,332	-	-	-	-	-
Debt service - principal and interest	-	93,763	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	14,594	46,197	62,475
Total disbursements	4,574,332	93,763	-	14,594	46,197	62,475
Excess (deficiency) of receipts over disbursements	(4,543,660)	53,637	115,444	(15)	-	-
Cash and investments - ending	\$ 1,666,028	\$ 73,700	\$ 554,987	\$ 671	\$ -	\$ -

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SUR TAX	WHEEL TAX	97.042 EMP Competitive	16.588 STOP Viol Ag Wo 20-21	16.575 VOCA 20-22	16.588 STOP Viol Ag Wo 19-20
Cash and investments - beginning	\$ -	\$ 35	\$ -	\$ -	\$ -	\$ (5,032)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	2,118,121	225,593	-	-	-	19,499
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>2,118,121</u>	<u>225,593</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,499</u>
Disbursements:						
Personal services	-	-	-	3,772	8,617	14,467
Supplies	-	-	-	-	-	-
Other services and charges	-	-	3,272	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	2,118,121	225,555	-	-	-	-
Total disbursements	<u>2,118,121</u>	<u>225,555</u>	<u>3,272</u>	<u>3,772</u>	<u>8,617</u>	<u>14,467</u>
Excess (deficiency) of receipts over disbursements	-	38	(3,272)	(3,772)	(8,617)	5,032
Cash and investments - ending	<u>\$ -</u>	<u>\$ 73</u>	<u>\$ (3,272)</u>	<u>\$ (3,772)</u>	<u>\$ (8,617)</u>	<u>\$ -</u>

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	16.575 VOCA 18-20	97.067 SHSP-STATE HOMELAND SEC	20.703 HAZ MATERIAL EMERG PREP	20.600 SAVE STOP ARM VIO ENF	93.069 PHP BASE	93.069 PHP CRI
Cash and investments - beginning	\$ (10,112)	\$ -	\$ -	\$ -	\$ (12,159)	\$ (674)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	40,121	149,880	11,400	9,100	16,813	18,866
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	40,121	149,880	11,400	9,100	16,813	18,866
Disbursements:						
Personal services	30,009	-	-	5,630	4,228	12,904
Supplies	-	-	-	-	-	3,090
Other services and charges	-	-	11,400	-	215	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	149,880	-	-	211	2,198
Other disbursements	-	-	-	3,470	-	-
Total disbursements	30,009	149,880	11,400	9,100	4,654	18,192
Excess (deficiency) of receipts over disbursements	10,112	-	-	-	12,159	674
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	20.600 CHIRP-CLICK IT TO LIVE	20.608 CHIRP-DUI	93.788 J P ADDICTIONS RESPONSE	16.607 Bulletproof Vest 2018	93.069 PHEP Base 20-21
Cash and investments - beginning	\$ (2,540)	\$ -	\$ 60,000	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	26,502	17,250	-	4,038	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	26,502	17,250	-	4,038	-
Disbursements:					
Personal services	11,913	11,365	-	-	16,819
Supplies	-	-	279	12,095	197
Other services and charges	-	-	29,832	-	209
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	1,651	-	4,705
Other disbursements	12,049	5,885	-	-	-
Total disbursements	23,962	17,250	31,762	12,095	21,930
Excess (deficiency) of receipts over disbursements	2,540	-	(31,762)	(8,057)	(21,930)
Cash and investments - ending	\$ -	\$ -	\$ 28,238	\$ (8,057)	\$ (21,930)

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	93.069 PHEP CRI 20-21	93.788 SIM JP Addict Response	20.600 CHIRP-Click	16.034 Courts COVID-19	14.228 OCRA COVID-19 Resp Prg
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	60,000	-	-	160,822
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	60,000	-	-	160,822
Disbursements:					
Personal services	-	-	3,385	-	-
Supplies	323	-	-	3,200	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	298	-	-	67,319	-
Other disbursements	-	-	-	-	160,822
Total disbursements	621	-	3,385	70,519	160,822
Excess (deficiency) of receipts over disbursements	(621)	60,000	(3,385)	(70,519)	-
Cash and investments - ending	\$ (621)	\$ 60,000	\$ (3,385)	\$ (70,519)	\$ -

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Comm Corr Grant 2020	Comm Corr Grant 18-19	GAL/CASA	CASA CAPACITY BUILDING GRANT	COMM CROSSING MATCH GRANT
Cash and investments - beginning	\$ -	\$ 65,474	\$ 51,446	\$ 3,378	\$ (22,622)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	298,589	-	40,862	13,561	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	53	-	-	-	22,622
Total receipts	298,642	-	40,862	13,561	22,622
Disbursements:					
Personal services	221,316	-	11,995	13,273	-
Supplies	1,164	357	5,704	150	-
Other services and charges	20,396	953	1,137	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	89	-	-
Other disbursements	-	64,164	-	-	-
Total disbursements	242,876	65,474	18,925	13,423	-
Excess (deficiency) of receipts over disbursements	55,766	(65,474)	21,937	138	22,622
Cash and investments - ending	\$ 55,766	\$ -	\$ 73,383	\$ 3,516	\$ -

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Family Court Grant	Juvenile Comm Corr 20-21	ADULT CC JAIL TREATMENT	CASA Public Relations Grant	Juvenile Comm Corr 19-20
Cash and investments - beginning	\$ 2,729	\$ -	\$ 101,695	\$ 1,827	\$ 1,797
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,403	42,407	-	-	25,444
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	70	-	-
Total receipts	1,403	42,407	70	-	25,444
Disbursements:					
Personal services	-	40,334	1,164	-	24,909
Supplies	-	-	-	-	599
Other services and charges	-	50	3,644	1,827	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	255
Other disbursements	-	-	96,957	-	-
Total disbursements	-	40,384	101,765	1,827	25,763
Excess (deficiency) of receipts over disbursements	1,403	2,023	(101,695)	(1,827)	(319)
Cash and investments - ending	\$ 4,132	\$ 2,023	\$ -	\$ -	\$ 1,478

MORGAN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Juvenile CC Discretionary 19-20	Adult CC Jail Treatment	FAMCP Alternative Dispute	IDHS Foundation Grant	Totals
Cash and investments - beginning	\$ 10,290	\$ -	\$ -	\$ -	\$ 70,093,233
Receipts:					
Taxes	-	-	-	-	74,305,784
Licenses and permits	-	-	-	-	485,932
Intergovernmental receipts	-	183,955	3,150	3,604	60,743,263
Charges for services	-	-	-	-	3,982,181
Fines and forfeits	-	-	-	-	395,343
Other receipts	-	-	-	58	75,058,793
Total receipts	-	183,955	3,150	3,662	214,971,296
Disbursements:					
Personal services	-	40,851	-	-	23,770,710
Supplies	759	3,125	-	-	1,569,642
Other services and charges	-	62,402	-	-	20,401,109
Debt service - principal and interest	-	-	-	-	930,725
Capital outlay	-	-	-	3,662	4,178,804
Other disbursements	-	-	-	-	160,101,280
Total disbursements	759	106,378	-	3,662	210,952,270
Excess (deficiency) of receipts over disbursements	(759)	77,577	3,150	-	4,019,026
Cash and investments - ending	\$ 9,531	\$ 77,577	\$ 3,150	\$ -	\$ 74,112,259

MORGAN COUNTY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,838,539</u>	<u>\$ 120,174</u>

MORGAN COUNTY  
SCHEDULE OF LEASES AND DEBT  
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
AGCO Finance	2 2014 Tractors w/2016 Boom Mowers	\$ 45,500	4/24/2017	5/1/2021
Bobcat of Indy	2019 Bobcat E35 w/buckets	10,000	4/30/2019	5/1/2021
Deere Credit Inc	2 2018 John Deere Cab Tractors w/Mowers	55,605	8/3/2018	8/3/2021
German American Bank	2018 Volvo EC220EL Crawler Excavator	32,645	2/25/2019	3/1/2023
Komatsu Financial	Komatsu WA470-8 Wheel Loader	60,993	5/22/2020	5/22/2024
Southeastern Equipment	Gradall XL#100V & Ditching Bucket	81,176	4/20/2020	4/20/2024
TCF	2 2020 International HV607 w 13' dump body	62,601	12/11/2019	12/11/2023
TCF	2019 Etnyre Chip Spreader	60,000	3/13/2019	3/13/2024
TCF Equipment Fianance	2017 Gradall XL3100SV Excavator	61,253	4/19/2017	4/19/2022
TCF National Bank	2 2020 International HV607	<u>61,488</u>	1/24/2020	1/24/2024
Total governmental activities		<u>531,261</u>		
Total of annual lease payments		<u>\$ 531,261</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Redevelopment District Tax Increment Revenue SRF Bonds of 2019	\$ 7,370,000	\$ 814,050
General obligation bonds	Central Dispatch	975,000	290,988
General obligation bonds	Redevelopment District Bonds 2015	<u>3,350,000</u>	<u>135,332</u>
Total governmental activities		<u>11,695,000</u>	<u>1,240,370</u>
Totals		<u>\$ 11,695,000</u>	<u>\$ 1,240,370</u>

MORGAN COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 5,992,195
Infrastructure	51,096,443
Buildings	28,722,919
Machinery, equipment, and vehicles	15,794,574
Construction in progress	52,125
Books and other	<u>2,946,077</u>
Total governmental activities	<u>104,604,333</u>
Total capital assets	<u>\$ 104,604,333</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.