

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF GOSHEN

ELKHART COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED

11/05/2021

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Adam Scharf Jeffery Weaver (interim) Richard Aguirre	01-01-20 to 06-18-21 06-19-21 to 07-07-21 07-08-21 to 12-31-21
Mayor	Jeremy P. Stutsman	01-01-20 to 12-31-21
President of the Board of Public Works and Safety	Jeremy P. Stutsman	01-01-20 to 12-31-21
President of the Common Council	Brett Weddell	01-01-20 to 12-31-21



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF GOSHEN, ELKHART COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Goshen (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated October 27, 2021, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

October 27, 2021

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF GOSHEN
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL FUND	\$ 12,918,186	\$ 23,371,386	\$ 20,324,419	\$ 15,965,153
MOTOR VEHICLE HIGHWAY	803,201	2,734,531	3,062,427	475,305
LOCAL ROAD AND STREET	471,519	522,125	495,402	498,242
MVH Restricted	325,029	959,605	-	1,284,634
AVIATION	177,234	273,292	178,194	272,332
HEALTH INSURANCE FUND	266,504	5,675,558	5,644,973	297,089
PARKING	5,360	-	-	5,360
LAW ENFORCEMENT CONTINUING EDUCATION FUND	18,109	-	-	18,109
CLERK'S RECORDS PERPETUATION	-	34	-	34
UNSAFE BUILDING	(20,539)	202,932	31,331	151,062
PARK AND RECREATION - OPERATING	749,109	2,717,066	1,761,559	1,704,616
RAINY DAY	2,154,517	-	-	2,154,517
ECONOMIC DEVELOPMENT	3,679,231	2,614,100	2,044,705	4,248,626
LOCAL MAJOR MOVES CONSTRUCTION	3,764,605	357,027	-	4,121,632
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	72,468	68,775	-	141,243
CUMULATIVE CAPITAL DEVELOPMENT	287,413	622,796	259,920	650,289
REDEV DISTRICT CAPITAL	10,841	-	-	10,841
CUMULATIVE CAPITAL IMPROVEMENT - SPECIAL FIRE	424,617	408,585	139,638	693,564
CUMULATIVE CAPITAL IMPROVEMENT - SPECIAL SEWER	1,398,218	408,585	125,946	1,680,857
POLICE PENSION	480,171	400,527	412,276	468,422
FIRE PENSION	299,336	471,292	485,037	285,591
CARES PROVIDER RELIEF FUND	-	26,624	26,624	-
COURT FEES	72,165	42,868	49,196	65,837
LIT - PUBLIC SAFETY	1,653,743	2,479,998	2,786,085	1,347,656
COVID-CORONAVIRUS RELIEF	-	1,089,008	1,089,008	-
COVID-AIRPORT GRANT	-	68,957	68,957	-
COVID-CDBG	-	129,180	129,180	-
SUPPLEMENTAL ADULT PROBATION SERVICES	197,302	90,063	85,566	201,799
DONATION	1,245,877	110,840	45,199	1,311,518
ECON IMPROVEMENT DISTRICT	99,005	77,296	61,280	115,021
FEDERAL GRANTS - OPERATING	1,148,498	1,156,578	755,932	1,549,144
LOIT - SPECIAL DISTRIBUTION	329,044	-	329,044	-
PARK GIFT FUND	162,325	50,715	39,130	173,910
BEAUTIFICAT/RESTORATION	3,410	16	-	3,426
RESIDENTIAL LEASE FEES	74,138	51,413	77,394	48,157
LECE2 FUND	25,460	44,436	33,421	36,475
NON-REVERT SR RELINQ	400,000	-	-	400,000
DEBT SERVICE	76,210	427,414	423,150	80,474
TIF DEBT SERVICE RESERVE	217,394	-	-	217,394
TIF BOND P & I PYMT FUND	161,471	820,869	421,556	560,784
08 SOUTH GOSHEN - DSR	512,532	332	2,336	510,528
REDEVELOPMENT CAPITAL	400,021	391,444	362,245	429,220

CITY OF GOSHEN
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
STORM SEWER - NONREVERTING	1,646,440	542,229	530,982	1,657,687
CEMETERY CAPITAL IMPROV.	40,470	17,624	-	58,094
GENERAL IMPROVEMENT FUND	130,961	-	6,295	124,666
SOUTH EAST E.D. TIF	5,698,737	5,438,854	1,483,381	9,654,210
TIF LIPPERT/DIERDORFF	-	65,736	-	65,736
TIF NORTH US 33	8,028	-	-	8,028
CDBG/HUD FUND	132,327	268,419	303,764	96,982
HUD HOME	19,281	-	-	19,281
CONS RR/US 33/DT TIF	3,358,211	3,136,773	1,741,280	4,753,704
HUD RENTAL REHAB FUND	1,085	-	-	1,085
TIF PLYMOUTH AVENUE	494,735	56,962	1,397	550,300
2015 GOB Proceeds	851,439	-	1,967	849,472
BROWNFIELD REVOLV LOAN	-	175,000	-	175,000
ELECTRIC UTILITY OPERATING	2,097,210	9,808	-	2,107,018
CITY COURT CASHBOOK	139,964	432,038	406,736	165,266
PAYROLL WITHHOLDING	25,759	-	-	25,759
OAKRIDGE CEMETERY ENDOW.	26,164	122	-	26,286
VIOLETT CEMETERY ENDOWMNT	85,645	400	-	86,045
W. GOSHEN CEMETERY ENDOW.	20,572	96	-	20,668
CEMETERY PERMANENT FUND	116,158	11,260	-	127,418
BEAUTIFICATN\RESTORATION	13,433	63	-	13,496
MILLRACE TRUST FUND	51,672	242	-	51,914
CITY COURT TRUST FUND	12,512	1	-	12,513
YOUTH COUNCIL FUND	52	-	-	52
SEWAGE UTILITY OPERATING	1,273,582	10,288,592	10,304,088	1,258,086
SEWAGE UTILITY BOND AND INTEREST SINKING	4,209,781	26,094,731	26,624,967	3,679,545
SEWAGE UTILITY DEPRECIATION	5,460,076	2,762,379	654,870	7,567,585
SEWAGE UTILITY CONSTRUCTION	739,759	25,033,992	4,299,964	21,473,787
SEWAGE METER DEPOSIT	323,720	53,731	44,231	333,220
BLDG. SEWER REPAIR FEE	19,110	60,316	37,891	41,535
WATER UTILITY OPERATING	895,944	5,771,186	5,432,649	1,234,481
WATER UTILITY DEPRECIATION	3,282,861	942,547	1,555,737	2,669,671
WATER UTILITY BOND AND INTEREST SINKING	1,773,156	1,040,816	931,121	1,882,851
WATER UTILITY METER DEPOSIT	308,551	51,578	43,037	317,092
BLDG - WATER REPAIR FEE	29,936	9,130	34,053	5,013
Totals	<u>\$ 68,351,055</u>	<u>\$ 131,130,892</u>	<u>\$ 96,189,540</u>	<u>\$ 103,292,407</u>

The notes to the financial statement are an integral part of this statement.

CITY OF GOSHEN
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF GOSHEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF GOSHEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF GOSHEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF GOSHEN
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

CITY OF GOSHEN
NOTES TO FINANCIAL STATEMENT
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Subsequent Events

On May 18, 2021, the Common Council approved the issuance of Multifamily Housing Revenue Bonds, Series 2021 - Green Oaks Development Project in the amount of \$25,000,000.

On September 21, 2021, the Common Council approved the issuance of a bond for the acquisition, renovation, and construction of City administrative building, office space, and infrastructure in the amount of \$3,500,000.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH Restricted	AVIATION
Cash and investments - beginning	\$ 12,918,186	\$ 803,201	\$ 471,519	\$ 325,029	\$ 177,234
Receipts:					
Taxes	19,389,498	2,015,747	-	-	-
Licenses and permits	428,197	-	-	-	-
Intergovernmental receipts	1,691,410	685,651	522,125	602,023	-
Charges for services	1,258,670	20,960	-	-	239,660
Fines and forfeits	81,227	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	522,384	12,173	-	357,582	33,632
Total receipts	23,371,386	2,734,531	522,125	959,605	273,292
Disbursements:					
Personal services	14,440,877	1,805,801	-	-	77,867
Supplies	938,317	410,466	-	-	1,295
Other services and charges	4,373,998	69,442	495,402	-	99,032
Debt service - principal and interest	-	-	-	-	-
Capital outlay	439,514	414,816	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	131,713	361,902	-	-	-
Total disbursements	20,324,419	3,062,427	495,402	-	178,194
Excess (deficiency) of receipts over disbursements	3,046,967	(327,896)	26,723	959,605	95,098
Cash and investments - ending	\$ 15,965,153	\$ 475,305	\$ 498,242	\$ 1,284,634	\$ 272,332

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	HEALTH INSURANCE FUND	PARKING	LAW ENFORCEMENT CONTINUING EDUCATION FUND	CLERK'S RECORDS PERPETUATION	UNSAFE BUILDING
Cash and investments - beginning	\$ 266,504	\$ 5,360	\$ 18,109	\$ -	\$ (20,539)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	34	202,932
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	5,675,558	-	-	-	-
Total receipts	5,675,558	-	-	34	202,932
Disbursements:					
Personal services	5,644,973	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	31,331
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	5,644,973	-	-	-	31,331
Excess (deficiency) of receipts over disbursements	30,585	-	-	34	171,601
Cash and investments - ending	\$ 297,089	\$ 5,360	\$ 18,109	\$ 34	\$ 151,062

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PARK AND RECREATION -	RAINY DAY	ECONOMIC DEVELOPMENT	LOCAL MAJOR MOVES CONSTRUCTION	CUMULATIVE CAPITAL IMPROVEMENT -
	OPERATING				CIGARETTE TAX
Cash and investments - beginning	\$ 749,109	\$ 2,154,517	\$ 3,679,231	\$ 3,764,605	\$ 72,468
Receipts:					
Taxes	2,212,235	-	2,610,262	-	-
Licenses and permits	15	-	-	-	-
Intergovernmental receipts	138,657	-	-	-	68,775
Charges for services	83,114	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	283,045	-	3,838	357,027	-
Total receipts	2,717,066	-	2,614,100	357,027	68,775
Disbursements:					
Personal services	1,199,397	-	-	-	-
Supplies	124,068	-	-	-	-
Other services and charges	266,075	-	1,212,575	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	134,168	-	832,130	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	37,851	-	-	-	-
Total disbursements	1,761,559	-	2,044,705	-	-
Excess (deficiency) of receipts over disbursements	955,507	-	569,395	357,027	68,775
Cash and investments - ending	\$ 1,704,616	\$ 2,154,517	\$ 4,248,626	\$ 4,121,632	\$ 141,243

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CUMULATIVE CAPITAL DEVELOPMENT	REDEV DISTRICT CAPITAL	CUMULATIVE CAPITAL IMPROVEMENT - SPECIAL FIRE	CUMULATIVE CAPITAL IMPROVEMENT - SPECIAL SEWER
Cash and investments - beginning	\$ 287,413	\$ 10,841	\$ 424,617	\$ 1,398,218
Receipts:				
Taxes	577,772	-	384,474	384,474
Licenses and permits	-	-	-	-
Intergovernmental receipts	36,201	-	24,111	24,111
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	8,823	-	-	-
Total receipts	622,796	-	408,585	408,585
Disbursements:				
Personal services	-	-	-	-
Supplies	89,308	-	-	-
Other services and charges	9,183	-	7,440	125,946
Debt service - principal and interest	-	-	-	-
Capital outlay	160,729	-	132,198	-
Utility operating expenses	-	-	-	-
Other disbursements	700	-	-	-
Total disbursements	259,920	-	139,638	125,946
Excess (deficiency) of receipts over disbursements	362,876	-	268,947	282,639
Cash and investments - ending	\$ 650,289	\$ 10,841	\$ 693,564	\$ 1,680,857

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	POLICE PENSION	FIRE PENSION	CARES PROVIDER RELIEF FUND	COURT FEES	LIT - PUBLIC SAFETY
Cash and investments - beginning	\$ 480,171	\$ 299,336	\$ -	\$ 72,165	\$ 1,653,743
Receipts:					
Taxes	-	-	-	-	2,252,548
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	185,674	234,816	26,624	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	234,816	-	42,868	-
Utility fees	-	-	-	-	-
Other receipts	214,853	1,660	-	-	227,450
Total receipts	400,527	471,292	26,624	42,868	2,479,998
Disbursements:					
Personal services	412,171	484,632	-	-	1,351,119
Supplies	-	300	26,624	9,205	151,277
Other services and charges	105	105	-	3,306	176,132
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	1,107,557
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	36,685	-
Total disbursements	412,276	485,037	26,624	49,196	2,786,085
Excess (deficiency) of receipts over disbursements	(11,749)	(13,745)	-	(6,328)	(306,087)
Cash and investments - ending	\$ 468,422	\$ 285,591	\$ -	\$ 65,837	\$ 1,347,656

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COVID-CORONAVIRUS RELIEF	COVID-AIRPORT GRANT	COVID-CDBG	SUPPLEMENTAL ADULT PROBATION SERVICES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 197,302
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	1,089,008	68,957	129,180	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	89,760
Utility fees	-	-	-	-
Other receipts	-	-	-	303
Total receipts	<u>1,089,008</u>	<u>68,957</u>	<u>129,180</u>	<u>90,063</u>
Disbursements:				
Personal services	1,089,008	-	-	85,566
Supplies	-	1,677	-	-
Other services and charges	-	67,280	129,180	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>1,089,008</u>	<u>68,957</u>	<u>129,180</u>	<u>85,566</u>
Excess (deficiency) of receipts over disbursements	-	-	-	4,497
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 201,799</u>

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	DONATION	ECON IMPROVEMENT DISTRICT	FEDERAL GRANTS - OPERATING	LOIT - SPECIAL DISTRIBUTION	PARK GIFT FUND
Cash and investments - beginning	\$ 1,245,877	\$ 99,005	\$ 1,148,498	\$ 329,044	\$ 162,325
Receipts:					
Taxes	-	50,958	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	1,156,578	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	110,840	26,338	-	-	50,715
Total receipts	110,840	77,296	1,156,578	-	50,715
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	26,640
Other services and charges	45,199	61,280	1,629	-	12,490
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	754,303	329,044	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	45,199	61,280	755,932	329,044	39,130
Excess (deficiency) of receipts over disbursements	65,641	16,016	400,646	(329,044)	11,585
Cash and investments - ending	\$ 1,311,518	\$ 115,021	\$ 1,549,144	\$ -	\$ 173,910

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	BEAUTIFICAT/RESTORATION	RESIDENTIAL LEASE FEES	LECE2 FUND	NON-REVERT SR RELINQ
Cash and investments - beginning	\$ 3,410	\$ 74,138	\$ 25,460	400,000
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	51,140	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	37,905	-
Fines and forfeits	-	-	6,531	-
Utility fees	-	-	-	-
Other receipts	16	273	-	-
Total receipts	16	51,413	44,436	-
Disbursements:				
Personal services	-	77,394	-	-
Supplies	-	-	16,000	-
Other services and charges	-	-	17,421	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	77,394	33,421	-
Excess (deficiency) of receipts over disbursements	16	(25,981)	11,015	-
Cash and investments - ending	\$ 3,426	\$ 48,157	\$ 36,475	400,000

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	DEBT SERVICE	TIF DEBT SERVICE RESERVE	TIF BOND P & I PYMT FUND	08 SOUTH GOSHEN - DSR	REDEVELOPMENT CAPITAL
Cash and investments - beginning	\$ 76,210	\$ 217,394	\$ 161,471	\$ 512,532	\$ 400,021
Receipts:					
Taxes	397,587	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	21,577	-	-	-	-
Charges for services	-	-	-	-	49,660
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	8,250	-	820,869	332	341,784
Total receipts	<u>427,414</u>	<u>-</u>	<u>820,869</u>	<u>332</u>	<u>391,444</u>
Disbursements:					
Personal services	-	-	-	-	269,464
Supplies	-	-	-	-	1,012
Other services and charges	750	-	6,227	2,336	91,769
Debt service - principal and interest	422,400	-	415,329	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>423,150</u>	<u>-</u>	<u>421,556</u>	<u>2,336</u>	<u>362,245</u>
Excess (deficiency) of receipts over disbursements	<u>4,264</u>	<u>-</u>	<u>399,313</u>	<u>(2,004)</u>	<u>29,199</u>
Cash and investments - ending	<u>\$ 80,474</u>	<u>\$ 217,394</u>	<u>\$ 560,784</u>	<u>\$ 510,528</u>	<u>\$ 429,220</u>

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	STORM SEWER - NONREVERTING	CEMETERY CAPITAL IMPROV.	GENERAL IMPROVEMENT FUND	SOUTH EAST E.D. TIF
Cash and investments - beginning	\$ 1,646,440	\$ 40,470	\$ 130,961	\$ 5,698,737
Receipts:				
Taxes	-	-	-	4,829,126
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	542,229	11,260	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	6,364	-	609,728
Total receipts	<u>542,229</u>	<u>17,624</u>	<u>-</u>	<u>5,438,854</u>
Disbursements:				
Personal services	170,746	-	-	-
Supplies	13,221	-	-	-
Other services and charges	92,754	-	-	392,215
Debt service - principal and interest	-	-	-	-
Capital outlay	254,256	-	6,295	270,297
Utility operating expenses	-	-	-	-
Other disbursements	5	-	-	820,869
Total disbursements	<u>530,982</u>	<u>-</u>	<u>6,295</u>	<u>1,483,381</u>
Excess (deficiency) of receipts over disbursements	<u>11,247</u>	<u>17,624</u>	<u>(6,295)</u>	<u>3,955,473</u>
Cash and investments - ending	<u>\$ 1,657,687</u>	<u>\$ 58,094</u>	<u>\$ 124,666</u>	<u>\$ 9,654,210</u>

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	TIF LIPPERT/DIERDORFF	TIF NORTH US 33	CDBG/HUD FUND	HUD HOME
Cash and investments - beginning	\$ -	\$ 8,028	\$ 132,327	\$ 19,281
Receipts:				
Taxes	65,736	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	251,764	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	-	16,655	-
Total receipts	<u>65,736</u>	<u>-</u>	<u>268,419</u>	<u>-</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	303,764	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>303,764</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>65,736</u>	<u>-</u>	<u>(35,345)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 65,736</u>	<u>\$ 8,028</u>	<u>\$ 96,982</u>	<u>\$ 19,281</u>

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CONS RR/US 33/DT TIF	HUD RENTAL REHAB FUND	TIF PLYMOUTH AVENUE	2015 GOB Proceeds
Cash and investments - beginning	\$ 3,358,211	\$ 1,085	\$ 494,735	\$ 851,439
Receipts:				
Taxes	3,065,996	-	56,962	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	70,777	-	-	-
Total receipts	3,136,773	-	56,962	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	305,956	-	1,397	1,967
Debt service - principal and interest	333,000	-	-	-
Capital outlay	927,324	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	175,000	-	-	-
Total disbursements	1,741,280	-	1,397	1,967
Excess (deficiency) of receipts over disbursements	1,395,493	-	55,565	(1,967)
Cash and investments - ending	\$ 4,753,704	\$ 1,085	\$ 550,300	\$ 849,472

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	BROWNFIELD REVOLV LOAN	ELECTRIC UTILITY OPERATING	CITY COURT CASHBOOK	PAYROLL WITHHOLDING
Cash and investments - beginning	\$ -	\$ 2,097,210	\$ 139,964	\$ 25,759
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	432,035	-
Utility fees	-	-	-	-
Other receipts	175,000	9,808	3	-
Total receipts	175,000	9,808	432,038	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	406,736	-
Total disbursements	-	-	406,736	-
Excess (deficiency) of receipts over disbursements	175,000	9,808	25,302	-
Cash and investments - ending	\$ 175,000	\$ 2,107,018	\$ 165,266	\$ 25,759

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	OAKRIDGE CEMETERY ENDOW.	VIOLETT CEMETERY ENDOWMNT	W. GOSHEN CEMETERY ENDOW.	CEMETERY PERMANENT FUND
Cash and investments - beginning	\$ 26,164	\$ 85,645	\$ 20,572	\$ 116,158
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	11,260
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	122	400	96	-
Total receipts	122	400	96	11,260
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	-	-
Excess (deficiency) of receipts over disbursements	122	400	96	11,260
Cash and investments - ending	\$ 26,286	\$ 86,045	\$ 20,668	\$ 127,418

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	BEAUTIFICATN/RESTORATION	MILLRACE TRUST FUND	CITY COURT TRUST FUND	YOUTH COUNCIL FUND
Cash and investments - beginning	\$ 13,433	\$ 51,672	\$ 12,512	\$ 52
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	63	242	1	-
Total receipts	63	242	1	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	-	-
Excess (deficiency) of receipts over disbursements	63	242	1	-
Cash and investments - ending	\$ 13,496	\$ 51,914	\$ 12,513	\$ 52

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWAGE UTILITY OPERATING	SEWAGE UTILITY BOND AND INTEREST SINKING	SEWAGE UTILITY DEPRECIATION	SEWAGE UTILITY CONSTRUCTION
Cash and investments - beginning	\$ 1,273,582	\$ 4,209,781	\$ 5,460,076	\$ 739,759
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	9,900,455	-	-	-
Other receipts	388,137	26,094,731	2,762,379	25,033,992
Total receipts	<u>10,288,592</u>	<u>26,094,731</u>	<u>2,762,379</u>	<u>25,033,992</u>
Disbursements:				
Personal services	1,685,080	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	868,403	-	-
Capital outlay	-	-	-	-
Utility operating expenses	3,569,713	316,217	-	98,638
Other disbursements	5,049,295	25,440,347	654,870	4,201,326
Total disbursements	<u>10,304,088</u>	<u>26,624,967</u>	<u>654,870</u>	<u>4,299,964</u>
Excess (deficiency) of receipts over disbursements	<u>(15,496)</u>	<u>(530,236)</u>	<u>2,107,509</u>	<u>20,734,028</u>
Cash and investments - ending	<u>\$ 1,258,086</u>	<u>\$ 3,679,545</u>	<u>\$ 7,567,585</u>	<u>\$ 21,473,787</u>

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWAGE METER DEPOSIT	BLDG. SEWER REPAIR FEE	WATER UTILITY OPERATING	WATER UTILITY DEPRECIATION
Cash and investments - beginning	\$ 323,720	\$ 19,110	\$ 895,944	\$ 3,282,861
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	60,316	5,386,107	-
Other receipts	53,731	-	385,079	942,547
Total receipts	<u>53,731</u>	<u>60,316</u>	<u>5,771,186</u>	<u>942,547</u>
Disbursements:				
Personal services	-	-	1,232,057	-
Supplies	-	-	-	-
Other services and charges	-	-	175	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	37,891	2,197,343	-
Other disbursements	44,231	-	2,003,074	1,555,737
Total disbursements	<u>44,231</u>	<u>37,891</u>	<u>5,432,649</u>	<u>1,555,737</u>
Excess (deficiency) of receipts over disbursements	<u>9,500</u>	<u>22,425</u>	<u>338,537</u>	<u>(613,190)</u>
Cash and investments - ending	<u>\$ 333,220</u>	<u>\$ 41,535</u>	<u>\$ 1,234,481</u>	<u>\$ 2,669,671</u>

CITY OF GOSHEN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER UTILITY BOND AND INTEREST SINKING	WATER UTILITY METER DEPOSIT	BLDG - WATER REPAIR FEE	Totals
Cash and investments - beginning	\$ 1,773,156	\$ 308,551	\$ 29,936	\$ 68,351,055
Receipts:				
Taxes	-	-	-	38,293,375
Licenses and permits	-	-	-	479,352
Intergovernmental receipts	-	-	-	6,957,242
Charges for services	-	-	-	2,457,684
Fines and forfeits	-	-	-	887,237
Utility fees	-	-	9,130	15,356,008
Other receipts	1,040,816	51,578	-	66,699,994
Total receipts	1,040,816	51,578	9,130	131,130,892
Disbursements:				
Personal services	-	-	-	30,026,152
Supplies	-	-	-	1,809,410
Other services and charges	-	-	-	8,403,861
Debt service - principal and interest	166,121	-	-	2,205,253
Capital outlay	-	-	-	5,762,631
Utility operating expenses	-	-	34,053	6,253,855
Other disbursements	765,000	43,037	-	41,728,378
Total disbursements	931,121	43,037	34,053	96,189,540
Excess (deficiency) of receipts over disbursements	109,695	8,541	(24,923)	34,941,352
Cash and investments - ending	\$ 1,882,851	\$ 317,092	\$ 5,013	\$ 103,292,407

CITY OF GOSHEN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 473,936	\$ 925,588
Water	606,387	652,775
Governmental activities	<u>207,278</u>	<u>-</u>
Totals	<u>\$ 1,287,601</u>	<u>\$ 1,578,363</u>

CITY OF GOSHEN
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
KS StateBank Loan	POLICE CAMERAS AND SOFTWARE	\$ 94,380	1/20/2020	12/27/2023
US BANCORP	PUMPER TRUCK	<u>103,775</u>	10/9/2017	9/15/2024
Total governmental activities		<u>198,155</u>		
Water:				
US BANCORP	COMBINATION SEWER TRUCK	<u>80,110</u>	3/15/2016	3/15/2021
Total of annual lease payments		<u>\$ 278,265</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	GO BONDS OF 2015 (Infrastructure Improvements)	\$ 415,000	\$ 419,150
Notes and loans payable	Aviation Mortgage	150,728	20,796
Notes and loans payable	LR REF BONDS OF 2015 (REF 2008 BONDS - LAND AND R.O.W.)	4,025,000	394,760
Notes and loans payable	RED DIST REF BNDS 2015 (REF 2005A 2006B - LAND AND R.O.W.)	<u>2,035,000</u>	<u>417,244</u>
Total governmental activities		<u>6,625,728</u>	<u>1,251,950</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2020	25,000,000	1,490,050
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2020	20,415,000	1,226,766
Revenue bonds	Sewage Works Revenue Bonds of 2010 Series B	298,000	31,000
Revenue bonds	Sewage Works Revenue Bonds of 2010 Series C	<u>487,000</u>	<u>46,000</u>
Total Wastewater		<u>46,200,000</u>	<u>2,793,816</u>
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds of 2005	525,000	480,920
Revenue bonds	Waterworks Revenue Bonds of 2009	981,411	50,753
Revenue bonds	Waterworks Revenue Bonds of 2016	<u>5,596,000</u>	<u>408,920</u>
Total Water		<u>7,102,411</u>	<u>940,593</u>
Totals		<u>\$ 59,928,139</u>	<u>\$ 4,986,359</u>

CITY OF GOSHEN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 37,963,444
Infrastructure	109,233,773
Buildings	13,106,091
Improvements other than buildings	20,914,176
Machinery, equipment, and vehicles	16,366,616
Construction in progress	7,525,504
Books and other	<u>40,979</u>
Total governmental activities	<u>205,150,583</u>
Wastewater:	
Land	729,264
Buildings	738,841
Improvements other than buildings	40,063,672
Machinery, equipment, and vehicles	48,821,484
Construction in progress	<u>821,805</u>
Total Wastewater	<u>91,175,066</u>
Water:	
Land	57,244
Buildings	7,556,658
Improvements other than buildings	25,509,584
Machinery, equipment, and vehicles	2,630,853
Construction in progress	<u>986,071</u>
Total Water	<u>36,740,410</u>
Total capital assets	<u><u>\$ 333,066,059</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.